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Counsel to the Debtor and Debtor in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PHILIPPINE AIRLINES, INC.,¹

Debtor.

Chapter 11

Case No. 21-11569 (SCC)

**SECOND MONTHLY FEE STATEMENT OF DEBEVOISE & PLIMPTON LLP FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES INCURRED AS COUNSEL TO THE DEBTOR AND DEBTOR IN
POSSESSION FROM OCTOBER 1, 2021 THROUGH AND
INCLUDING OCTOBER 31, 2021**

Dated: November 29, 2021
New York, NY

¹ The Debtor in this chapter 11 case, along with its registration number in the Philippines, is Philippine Airlines, Inc. Philippine Securities and Exchange Commission Registration No. PW 37. The Debtor's corporate headquarters is located at PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines.



Name of applicant:	Debevoise & Plimpton LLP
Authorized to provide professional services to:	Philippine Airlines, Inc., Debtor and Debtor in Possession
Date of retention order:	October 26, 2021, <i>nunc pro tunc</i> to September 3, 2021
Period for which compensation and reimbursement is sought:	October 1, 2021 through October 31, 2021
Total fees requested in this Fee Statement:	\$518,519.00
Total fees requested in this Fee Statement less the 20% holdback:	\$414,815.20
Total expenses requested in this Fee Statement:	\$176.14
Total fees and expenses requested in this Fee Statement:	\$518,695.14
Total fees and expenses requested in this Fee Statement (net of holdbacks):	\$414,991.34
This is a(n): <input checked="" type="checkbox"/> Monthly Application <input type="checkbox"/> Interim Application <input type="checkbox"/> Final Application	

Debevoise & Plimpton LLP (“**Debevoise**”), counsel to the above-caption debtor and debtor-in-possession (the “**Debtor**”) pursuant to this Court’s *Order Authorizing the Employment and Retention of Debevoise & Plimpton LLP as Attorneys for the Debtor Effective Nunc Pro Tunc to the Petition Date* [ECF No. 219] entered on October 26, 2021, hereby submits this *Second Monthly Fee Statement of Debevoise & Plimpton LLP for Compensation for Services Rendered and Reimbursement of Expenses Incurred as Counsel to the Debtor and Debtor in Possession From October 1, 2021 Through and Including October 31, 2021* (this “**Second Monthly Fee Statement**”), pursuant to sections 327, 330, and 331 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure, Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York,

the Amended Guidelines for Fees and Disbursements for Professionals in the Southern District of New York Bankruptcy Cases, and the *Order Establishing Procedures For Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 125] entered on September 30, 2021 (the “**Interim Compensation Order**”). By this Second Monthly Fee Statement, Debevoise seeks (i) compensation in the amount of \$414,815.20, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal services that Debevoise incurred in connection with such services during the period of October 1, 2021 through and including October 31, 2021 (the “**Second Monthly Period**”) (*i.e.* \$518,519.00²) and (ii) reimbursement in the amount of \$176.14 for the actual, necessary expenses that Debevoise incurred in connection with such services.

Itemization of Services and Disbursements Incurred

1. In support of this Second Monthly Fee Statement, the following exhibits are attached:

- **Exhibit A** is a schedule of the total number of hours billed by Debevoise partners, counsel, associates, and paraprofessionals during the Second Monthly Period with respect to each of the subject matter categories Debevoise established in accordance with its internal billing procedures.
- **Exhibit B** is a schedule providing certain information regarding the Debevoise attorneys and paraprofessionals for whose work compensation is sought in this Second Monthly Fee Statement, including positions, level of experience, hourly rate, total hours spent working in this case during the Second Monthly Period, and amount of compensation sought on account thereof. Attorneys and paraprofessionals of Debevoise billed a total of 473.7 hours in connection with this case during the Second Monthly Period. The blended hourly billing rate of attorneys for all services provided during the Second Monthly Period is \$1,165.60, and of all paraprofessionals during such period is \$410.

² This amount reflects a reduction in fees in the amount of \$42,212.00 on account of voluntary write-offs.

- **Exhibit C** is a schedule setting forth the total amount of reimbursement sought with respect to each category of expenses for which Debevoise is seeking reimbursement in this Second Monthly Fee Statement. These amounts together comprise the total requested sum of Debevoise's out-of-pocket expenses for the Second Monthly Period.
- **Exhibit D** consists of Debevoise's detailed time records and expenses incurred in the Second Monthly Period, by project category, in the rendition of professional services to the Debtor.

Representations

2. Although every effort has been made to include all fees and expenses incurred by Debevoise attorneys and paraprofessionals during the Second Monthly Period, some fees and expenses might not be included in this Second Monthly Fee Statement due to delays caused in connection with accounting and processing of such time and expenses. Accordingly, Debevoise reserves the right to make further application to this Court for the allowance of such fees and expenses incurred during the Second Monthly Period, but not included herein.

Notice and Objection Procedures

3. In accordance with the Interim Compensation Order, notice of this Second Monthly Fee Statement shall be given by hand or overnight delivery upon the following parties (collectively, the "**Fee Notice Parties**"):

- (a) the Debtor c/o Philippine Airlines, Inc., PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines (Attn: Clara C. De Castro, Vice President of Legal Affairs; clara_decastro@pal.com.ph);
- (b) counsel for the Debtor, Debevoise & Plimpton LLP, 919 Third Avenue, New York, New York 10022 (Attn: Jasmine Ball, Nick S. Kaluk, III, Elie J Worenklein; jball@debevoise.com, nskaluk@debevoise.com, eworenklein@debevoise.com); and
- (c) the U.S. Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, New York 10014 (Attn: Attn: Susan A. Arbeit; Email: susan.arbeit@usdoj.gov).

4. Objections to this Second Monthly Fee Statement, if any, must be served by the objection deadline upon Debevoise & Plimpton LLP, 919 Third Avenue, New York, NY 10022 (Attn: Jasmine Ball, Nick S. Kaluk, III, Elie J Worenklein; jball@debevoise.com, nskaluk@debevoise.com, eworenklein@debevoise.com), no later than December 14, 2021 at 12:00 p.m. (Prevailing Eastern Time) (the “**Objection Deadline**”). Objections to this Second Monthly Fee Statement, if any, must set forth the nature of the objection and the specific amount of fees or expenses at issue.

5. If no objection to this Second Monthly Fee Statement is received by the Objection Deadline, the Debtor shall promptly pay Debevoise 80% of the fees and 100% of the expenses identified in this Second Monthly Fee Statement. To the extent that an objection to this Second Monthly Fee Statement is served by the Objection Deadline, the Debtor shall withhold payment of that portion of this Second Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and expenses in the percentages set forth above. To the extent such objection is not resolved in accordance with the Interim Compensation Order, it shall be preserved and scheduled for consideration at the next interim or final fee application hearing.

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WHEREFORE, Debevoise respectfully requests (i) compensation in the amount of \$414,815.20, which is equal to 80% of the total amount of reasonable compensation for actual, necessary legal and paraprofessional services incurred by Debevoise during the Second Monthly Period, and (ii) reimbursement in the amount of \$176.14, which is equal to 100% of the actual, necessary expenses incurred by Debevoise in connection with such services.

Dated: November 29, 2021
New York, New York

DEBEVOISE & PLIMPTON LLP

By: /s/ Jasmine Ball

Jasmine Ball
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*Counsel to the Debtor and Debtor in
Possession*

Exhibit A

Summary of Fees by Project Category During the Second Monthly Period

Matter Number	Project Category/Matter Description	Hours Billed	Total Fees Incurred
1100	Case Administration	92.9	\$76,418.50
1101	Claims Administration, Objections & Settlements	4.8	\$5,124.50
1102	Aircraft Financing	5.7	\$5,019.50
1103	Assumption & Rejection of Leases; Asset Dispositions	N/A	N/A
1104	Court Hearings	N/A	N/A
1105	Retention & Fee Applications	16.4	\$17,951.00
1106	Non-Working Travel	N/A	N/A.
1107	Corporate Governance	4.0	\$2,984.00
1108	Meetings & Communications with Client	32.6	\$38,262.50
1109	Meetings & Communications with Creditors	24.5	\$31,084.50
1110	Financing & Cash Collateral	21.3	\$26,381.00
1111	Plan & Disclosure Statement	215.5	\$254,771.50
1112	Relief From Stay & Adequate Protection	19.9	\$21,433.50
1113	Employee Wages & Benefits	N/A	N/A
1114	Taxes	8.9	\$10,546.50
1116	Non Bankruptcy Litigation	11.4	\$13,470.00
1117	Business Operations	15.8	\$15,072.00
	Total	473.7	\$518,519.00

Exhibit B

Attorneys and Paraprofessionals' Information During the Second Monthly Period

Name	Department (Position)	Bar Admission¹	Hourly Rate²	Total Hours Billed	Total Fees Incurred
Jasmine Ball	Partner – Restructuring	2000	\$1,790	60.50	\$108,295.00
Nick S. Kaluk, III	Counsel – Restructuring	2012	\$1,290	79.70	\$102,813.00
Ben Lee Friedman	Associate – Tax	2012	\$1,185	8.90	\$10,546.5
Elie J. Worenklein	Associate – Restructuring	2011	\$1,185	143.90	\$170,521.50
Mitchell Carlson	Associate – Restructuring	2021	\$810	71.70	\$58,077
Tzerina Dizon	Associate – Restructuring	2021	\$810	50.60	\$40,986
Rory Heller	Law Clerk – Restructuring	Not Yet Admitted	\$650	13.90	\$9,035
Kimberly Hollingsworth	Senior Corporate Restructuring Manager	N/A	\$410	44.50	\$18,245.00
	Total:			473.70	\$518,519.00

¹ Personnel marked as “Not Yet Admitted” practice under the supervision of licensed attorneys admitted to practice in the applicable jurisdiction.

² The blended rate for attorneys is \$1,165.60 per hour. The blended rate for paraprofessionals is \$410 per hour.

Exhibit C

Summary of Expenses Incurred During the First Monthly Period

Expense Category	Total Amount
Duplicating ¹	\$20.70
Court Fees	\$44.00
Overnight Courier	\$111.44
Total:	\$176.14

¹ Rate for black and white photocopies is \$.10 per page; rate for color photocopies is \$.25 per page.

Exhibit D

Records of Fees and Expenses Incurred During the Second Monthly Period



Debevoise & Plimpton LLP
919 Third Avenue
New York, NY 10022
+1 212 909 6000

November 29, 2021

8F PNB Financial Center
Diosdado Macapagal Avenue
CCP Complex
Pasay City, 1307
Philippines

Invoice #: 2413711

Client 26417

FOR PROFESSIONAL SERVICES rendered during the period from October 1, 2021 through October 31, 2021 in connection with the following matters:

CASE ADMINISTRATION	\$76,418.50
CLAIMS ADMINISTRATION, OBJECTIONS & SETTLEMENTS	\$5,124.50
AIRCRAFT FINANCING	\$5,019.50
RETENTION & FEE APPLICATIONS	\$17,951.00
CORPORATE GOVERNANCE	\$2,984.00
MEETINGS & COMMUNICATIONS WITH CLIENT	\$38,262.50
MEETINGS & COMMUNICATIONS WITH CREDITORS	\$31,084.50
FINANCING & CASH COLLATERAL	\$26,381.00
PLAN & DISCLOSURE STATEMENT	\$254,771.50
RELIEF FROM STAY & ADEQUATE PROTECTION	\$21,433.50
TAXES	\$10,546.50
NON-BANKRUPTCY LITIGATION	\$13,470.00
BUSINESS OPERATIONS	\$15,072.00
Total Fees	\$518,519.00
Charges and Disbursements	\$176.14
TOTAL AMOUNT DUE	\$518,695.14

Payment Due Upon Receipt

Payment may Be Made By Wire Transfer to:
Account # [REDACTED] at Citibank, N. A., New York, N. Y.
ABA # [REDACTED] SWIFT: [REDACTED]
Tax Identification Number [REDACTED]

Date	Timekeeper	Narrative	Hours
10/01/21	Hollingsworth, Kimberly	Respond to team emails re case management (.7); organize case folders re updates (.3); update first day chart re orders (.1); circulate orders from court docket (.3); respond to emails re transcript of 9/30 hearing (.2); circulate the same to team (.1).	1.7
10/03/21	Worenklein, Elie J.	Review information from PAL for UST reporting requirements (.3); update critical dates calendar (.1); draft email to team re OCP declaration (.2).	0.6
10/04/21	Worenklein, Elie J.	Call with K. Hollingsworth re status of filings (.3); review critical dates calendar re same (.2).	0.5
10/04/21	Hollingsworth, Kimberly	Call with E. Worenklein re upcoming filings and CDL.	0.3
10/06/21	Kaluk, Nick S. III	Participate in weekly standing WIP call with Debevoise team.	0.6
10/06/21	Carlson, Mitchell	Attend PAL team call re updates.	0.6
10/06/21	Dizon, Tzerina	Attend (partial) weekly internal update call.	0.5
10/06/21	Worenklein, Elie J.	Attend internal weekly team call (.6); review current critical dates calendar (.1).	0.7
10/07/21	Hollingsworth, Kimberly	Prepare notice of hearing for filing.	0.3
10/08/21	Dizon, Tzerina	Emails with E. Worenklein re SOFA/SOAL (.6); draft email to client re SOFA / SOAL designations (.4); revise insiders list re UST reporting requirements (.3); email to E. Worenklein re same (.1).	1.4
10/08/21	Worenklein, Elie J.	Call with KCC re questions on SOFAs (.4); call with K. Hollingsworth re open PAL items (.8); review KCC draft schedules and SOFA (2.4); draft email to client re SOFA questions (.3); respond to email from KCC re Schedule G (.1).	4.0
10/08/21	Hollingsworth, Kimberly	Call with E. Worenklein re upcoming filings and case status.	0.8
10/09/21	Worenklein, Elie J.	Draft global notes for schedules and SOFA.	1.9
10/10/21	Dizon, Tzerina	Call with E. Worenklein re global notes to schedules and statements (.6); revise global notes (3.5); emails with E. Worenklein re same (.3).	4.4
10/10/21	Worenklein, Elie J.	Call with T. Dizon re global notes for schedules (.6); draft email to PAL re draft global notes for schedules (.2); review updated draft schedules from KCC (.7); revise global notes to reflect client call (.8).	2.3
10/11/21	Dizon, Tzerina	Revise SOFA schedule (.4); emails with E. Worenklein re same (.2); call with E. Worenklein re same (.3).	0.9
10/11/21	Worenklein, Elie J.	Call with T. Dizon re SOFA disclosures (.3); call with KCC re schedules (.4); draft email to J. Ball re SOFA redactions (.2); review updated schedules data from PAL (.3).	1.2
10/11/21	Worenklein, Elie J.	Comment on updated critical dates calendar.	0.3
10/11/21	Hollingsworth, Kimberly	Review court docket re substantive filings (.9); update case folders re same (2.1); circulate IPL to E. Worenklein (.1); update critical dates list re orders (1.3).	4.4
10/12/21	Kaluk, Nick S. III	Review critical dates calendar.	0.3
10/12/21	Dizon, Tzerina	Email to N. Kaluk re UST reporting requirements.	0.1

Date	Timekeeper	Narrative	Hours
10/12/21	Worenklein, Elie J.	Review draft schedules from KCC.	0.6
10/12/21	Hollingsworth, Kimberly	Update critical dates list (.8); circulate revised versions re same (.3); further revise same (.3); emails to internal team re same (.2); correspond with E. Worenklein re upcoming filings (.3).	1.9
10/13/21	Kaluk, Nick S. III	Participate in weekly WIP call with J. Ball, E. Worenklein and team.	0.5
10/13/21	Carlson, Mitchell	Emails with the team re the same (.1); attend team call re updates and the filing of the plan and disclosure statement (.5).	0.6
10/13/21	Dizon, Tzerina	Attend weekly internal update call led by E. Worenklein.	0.5
10/13/21	Worenklein, Elie J.	Attend internal team call re open items and plan status.	0.5
10/14/21	Dizon, Tzerina	Emails with KCC re confirming notice party.	0.1
10/14/21	Worenklein, Elie J.	Review critical dates calendar (.2); draft email to client re same (.1); review updated schedules in advance of client call (.8).	1.1
10/14/21	Hollingsworth, Kimberly	Prepare index of disclosure statement, plan, and motion (1.2); prepare case binders re same (.7); prepare courtesy copy binder for Judge Chapman (.6); update case files re same (.3); correspond with court re technical issues (2.4); file docket nos. 196, 197 (.4); emails with team re same (.3); update binder for Judge Chapman (.8); coordinate delivery re same (.3); prepare team binders re DS, plan (.6).	7.6
10/15/21	Dizon, Tzerina	Revise SOFA attachment (.4); emails with PAL and KCC re same (.2); review global notes re same (.3); review first monthly operating report prior to filing (.5).	1.4
10/15/21	Worenklein, Elie J.	Correspond with T. Dizon re draft schedules (.2); revise draft SOFA charts (.3); draft email to PAL re MOR and SOFA updates (.2); respond to email from KCC re schedule global notes (.1); comment on draft MOR (.8).	1.6
10/18/21	Ball, Jasmine	Emails with E. Worenklein on finalization of schedules and SOFAs in preparation for filing (.4); review and comment on draft schedules and SOFAs in preparation for filing (1.9).	2.3
10/18/21	Kaluk, Nick S. III	Review revised schedule/SOFA global notes.	0.3
10/18/21	Carlson, Mitchell	Review final version of CNO before filing.	0.1
10/18/21	Dizon, Tzerina	Final revision of global notes prior to filing (.9); emails with E. Worenklein re same (.1); emails with PAL and KCC re same (.1); final review of SOFA / SOAL attachments prior to filing (2.6).	3.7
10/18/21	Worenklein, Elie J.	Review final drafts of schedules and SOFA (1.6); call with K. Hollingsworth re final schedules and CNO (.4); circulate emails to team re SOFA and schedules (.3); call with KCC re global notes and service questions on schedules and SOFA (.4).	2.7

Date	Timekeeper	Narrative	Hours
10/18/21	Hollingsworth, Kimberly	Draft CNO re retention applications (1.1); circulate redline to team for review re same (.1); prepare exhibits re same (.3); review court docket re substantive filings (.4); update index re same (.2); update case folder re COS (.2); draft emails with Judge Chapman re proposed orders (.4); call with E. Worenklein re case management (.4); respond to E. Worenklein email re schedules and SOFA (.3); file same (.1); circulate same to team (.1).	3.6
10/19/21	Kaluk, Nick S. III	Email with E. Worenklein re omnibus hearing dates.	0.2
10/19/21	Dizon, Tzerina	Emails with E. Worenklein re 2015.3 report.	0.2
10/19/21	Hollingsworth, Kimberly	Review case documents re dates and timelines (.9); respond to team emails re upcoming deadlines (.7); review case management order re omnibus dates (.1); draft circulation email re daily docket list (.2); monitor emails with professionals re updates (.5).	2.4
10/20/21	Ball, Jasmine	Call with K. Hollingsworth, T. Dizon, M. Carlson, N. Kaluk and E. Worenklein on upcoming filings and necessary documentation.	0.6
10/20/21	Kaluk, Nick S. III	Participate in standing WIP call with J. Ball, E. Worenklein and rest of Debevoise team (.6); email with Chambers, E. Worenklein and K. Hollingsworth re omnibus dates (.3).	0.9
10/20/21	Carlson, Mitchell	Attend (partial) team call re work streams.	0.5
10/20/21	Dizon, Tzerina	Draft 2015.3 report general notes (1.9); attend internal weekly update call led by E. Worenklein (.6).	2.5
10/20/21	Worenklein, Elie J.	Participate in weekly internal team call re pending matters.	0.6
10/20/21	Worenklein, Elie J.	Review draft Rule 2015 statement (.6); draft email to PAL re 341 meeting and 2015 statement (.4); draft email to PAL re amendment to schedules (.4).	1.4
10/20/21	Hollingsworth, Kimberly	Attend weekly team meeting with J. Ball, N. Kaluk, E. Worenklein, T. Dizon, M. Carlson, and R. Heller re updates.	0.6
10/21/21	Kaluk, Nick S. III	Email with J. Eisen [Chambers] re omnibus hearing dates (.1); discuss notices re same with R. Heller and K. Hollingsworth (.6).	0.7
10/21/21	Heller, Rory	Draft notice of hearing.	0.7
10/21/21	Hollingsworth, Kimberly	Call with N. Kaluk re omnibus hearing dates and notices (.6); prepare for filings of stipulations (.4); file same (.2); circulate email to KCC re service (.1); draft CNO re Seabury retention (.3).	1.6
10/22/21	Kaluk, Nick S. III	Email with R. Heller and K. Hollingsworth re hearing notice.	0.5
10/22/21	Heller, Rory	Correspond w/ K. Hollingsworth and N. Kaluk re omnibus hearing dates (.2); call w/ E. Worenklein re 10/28 hearing agenda (.3); draft same (.4).	0.9
10/22/21	Worenklein, Elie J.	Call with R. Heller re agenda and notices.	0.3
10/25/21	Carlson, Mitchell	Update critical dates calendar.	0.3

Date	Timekeeper	Narrative	Hours
10/25/21	Heller, Rory	Complete draft agenda for 10/28 hearing (.4); draft 10/28 hearing cancellation notice (.1); emails with team re same (.2); circulate same to team (.1).	0.8
10/25/21	Worenklein, Elie J.	Call with K. Hollingsworth re agenda and CNO filings (.3); comment on agenda and CNO (.4); call with UST re open requests (.3); call with KCC re service questions under the CMO (.4); revise draft notice of cancelation (.2).	1.6
10/25/21	Hollingsworth, Kimberly	Call with E. Worenklein re upcoming filings (.3); review multiple drafts of upcoming filings (.6); revise same (.7); respond to emails re same (.2).	1.8
10/26/21	Kaluk, Nick S. III	Email with J. Eisen [Chambers] and K. Hollingsworth re agenda and cancellation of 10/28 hearing (.2); email with K. Hollingsworth re updates to critical dates calendar (.1).	0.3
10/26/21	Dizon, Tzerina	Emails with K. Hollingsworth re case files (.1); draft email to client re 2015.3 report (.2).	0.3
10/26/21	Worenklein, Elie J.	Call with K. Hollingsworth re agenda, omnibus hearings and upcoming tasks (.4); revise critical dates calendar (.4); draft email to PAL re critical dates and upcoming hearings (.3).	1.1
10/26/21	Hollingsworth, Kimberly	Finalize 10/28 agenda (.2); file same (.2); review documents re updating critical dates (.7); finalize cancellation of 11/17 hearing notice (.3); respond to emails re case administration (.8); call with E. Worenklein re filings (.4); update case folders re updates (.9); circulate entered orders (.3); finalize cancellation of 10/28 hearing (.4); send notification to Veritext re same (.1).	4.3
10/27/21	Ball, Jasmine	Confirm review of waiver and reporting certificate and execution of same for delivery.	0.5
10/27/21	Hollingsworth, Kimberly	Prepare email to Court re proposed order (.1); correspond with E. Worenklein re upcoming filings (.1); prepare same (.4); update case folders re case management (.3).	0.9
10/28/21	Dizon, Tzerina	Review exhibits prepared for 2015.3 report (1.3); emails with E. Worenklein re same (.2); research re same (1.4); send email to J. Ball re 2015.3 research (.3).	3.2
10/28/21	Worenklein, Elie J.	Review draft 2015 exhibits (.3); review research re 2015.3 statement (.5); emails with T. Dizon re same (.3).	1.1
10/29/21	Dizon, Tzerina	Revise 2015.3 report general notes (.5); email to E. Worenklein re same (.1); correspond with R. Heller re confirmation order (.3).	0.9
10/31/21	Dizon, Tzerina	Finalize 2015.3 report and exhibits for filing (3.9); emails with N. Kaluk and E. Worenklein re same (.2); emails with client re same (.2).	4.3
Total Hours			92.9

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	3.4	1,790.00	6,086.00
	Partner Total	3.4		\$6,086.00
Counsel	Kaluk, Nick S. III	4.3	1,290.00	5,547.00
	Counsel Total	4.3		\$5,547.00
Associate	Worenklein, Elie J.	24.1	1,185.00	28,558.50
	Carlson, Mitchell	2.1	810.00	1,701.00
	Dizon, Tzerina	24.4	810.00	19,764.00
	Heller, Rory	2.4	650.00	1,560.00
	Associate Total	53.0		\$51,583.50
Legal Assistant	Hollingsworth, Kimberly	32.2	410.00	13,202.00
	Legal Assistant Total	32.2		\$13,202.00
Matter Total		92.9		\$76,418.50

26417.1101 – CLAIMS ADMINISTRATION, OBJECTIONS &
SETTLEMENTS

Invoice Number: 2413711

Date	Timekeeper	Narrative	Hours
10/05/21	Kaluk, Nick S. III	Email with M. Carlson and C. de Castro [PAL] re airport authority.	0.3
10/19/21	Dizon, Tzerina	Review emails re claims schedule.	0.1
10/20/21	Worenklein, Elie J.	Comment on draft stipulation with AUB.	0.8
10/21/21	Ball, Jasmine	Review AUB consensual stipulation on agreed claim amount and email to T. Dizon on sign-off on filing of same.	0.3
10/21/21	Dizon, Tzerina	Revise claims stipulation (.3); research notice requirements re same (.8); emails with E. Worenklein re same (.2); email to J. Ball re same (.1).	1.4
10/21/21	Worenklein, Elie J.	Comment on draft AUB stipulation (.4); emails with client re 341 meeting (.2).	0.6
10/25/21	Heller, Rory	Cross-reference proofs of claim and schedules of claims for client request.	0.4
10/25/21	Worenklein, Elie J.	Review initial KCC claims register (.3); emails with R. Heller re claims register questions (.2); draft email to PAL re comments on claims register (.4).	0.9
Total Hours			4.8

26417.1101 – CLAIMS ADMINISTRATION, OBJECTIONS &
SETTLEMENTS

Invoice Number: 2413711

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	0.3	1,790.00	537.00
	Partner Total	0.3		\$537.00
Counsel	Kaluk, Nick S. III	0.3	1,290.00	387.00
	Counsel Total	0.3		\$387.00
Associate	Worenklein, Elie J.	2.3	1,185.00	2,725.50
	Dizon, Tzerina	1.5	810.00	1,215.00
	Heller, Rory	0.4	650.00	260.00
	Associate Total	4.2		\$4,200.50
Matter Total		4.8		\$5,124.50

Date	Timekeeper	Narrative	Hours
10/05/21	Kaluk, Nick S. III	Email with D. Rosenzweig [NRF] and team re payment deadlines under RSAs.	0.2
10/27/21	Ball, Jasmine	Review and sign off on aircraft party RSA for filing.	0.3
10/27/21	Worenklein, Elie J.	Call with NRF re NAC RSA documents (.3); review NAC RSA and lease pleadings (.7); send email to K. Hollingsworth re rejection and usage stipulations (.3).	1.3
10/28/21	Worenklein, Elie J.	Conduct final review of NAC RSA pleadings (.4); emails with NRF re questions on NAC RSA (.2); emails with K. Hollingsworth re filing supplemental RSA and rejection stipulations (.3).	0.9
10/28/21	Hollingsworth, Kimberly	Prepare NAC RSA, stipulations, and exhibits for final review (.4); revise same for filing (.2).	0.6
10/29/21	Hollingsworth, Kimberly	Review presentation notices re RSA, usage, and rejection (.3); prepare final documents with exhibits re same (.3); respond to emails from E. Worenklein re same (.1); file same (.4).	1.1
10/31/21	Worenklein, Elie J.	Revise notice for NAC RSA (.3); emails with K. Hollingsworth re filing amended usage stipulation with NAC (.2).	0.5
10/31/21	Hollingsworth, Kimberly	Prepare amended usage presentment with exhibits (.4); file same (.1); update case files re same (.1); emails re same (.2).	0.8
Total Hours			5.7

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	0.3	1,790.00	537.00
	Partner Total	0.3		\$537.00
Counsel	Kaluk, Nick S. III	0.2	1,290.00	258.00
	Counsel Total	0.2		\$258.00
Associate	Worenklein, Elie J.	2.7	1,185.00	3,199.50
	Associate Total	2.7		\$3,199.50
Legal Assistant	Hollingsworth, Kimberly	2.5	410.00	1,025.00
	Legal Assistant Total	2.5		\$1,025.00
Matter Total		5.7		\$5,019.50

Date	Timekeeper	Narrative	Hours
10/01/21	Kaluk, Nick S. III	Revise Seabury retention papers (.3); call with D. Walker [Seabury] re same (.2).	0.5
10/04/21	Kaluk, Nick S. III	Email with J. Ball re Seabury retention papers (.2); email with E. Worenklein re notice for retention hearing (.1).	0.3
10/04/21	Dizon, Tzerina	Revise OCP affidavit and questionnaire.	0.2
10/04/21	Worenklein, Elie J.	Draft notice of hearing for retention applications (.3); draft email to PAL re OCP declarations and related requirements (.3).	0.6
10/05/21	Kaluk, Nick S. III	Call with D. Walker [Seabury] re status of Seabury retention.	0.2
10/07/21	Kaluk, Nick S. III	Email with E. Worenklein re OCP retentions.	0.3
10/09/21	Worenklein, Elie J.	Respond to email from client re fee application procedures.	0.3
10/11/21	Ball, Jasmine	Call with D. Walker [Seabury] on Seabury retention application comments from UST.	0.8
10/11/21	Kaluk, Nick S. III	Revise Seabury retention papers (.3); email re same with D. Walker [Seabury] and J. Ball (.2).	0.5
10/13/21	Kaluk, Nick S. III	Email with D. Walker [Seabury] re Seabury retention papers.	0.1
10/14/21	Ball, Jasmine	Emails with D. Walker [Seabury] on comments on Seabury retention (.3); emails with N. Kaluk on Seabury retention motion comments and review of same (.3).	0.6
10/14/21	Kaluk, Nick S. III	Calls with D. Walker re finalizing Seabury retention application (.5); review and revise same (1.6); call with S. Arbeit and B. Higgins [UST] re same (.5); email with K. Hollingsworth re same (.2); revise same (.5); email with C. de Castro [PAL] re same (.2).	3.5
10/14/21	Carlson, Mitchell	Review W&C invoice (.2); draft hearing notice for Seabury retention application (.3); emails with N. Kaluk and K. Hollingsworth re same (.2).	0.7
10/14/21	Hollingsworth, Kimberly	Revise notice re Seabury retention (.3); finalize exhibits re same (.4); prepare all re filing (.5).	1.2
10/15/21	Kaluk, Nick S. III	Email with S. Arbeit [UST] and D. Walker [Seabury] re Seabury retention filing (.2); email with C. de Castro [PAL] re interim comp order (.2); email with K. Hollingsworth re CNOs for Debevoise, NRF and KCC retentions (.2).	0.6
10/18/21	Ball, Jasmine	Review and sign-off on filing of CNOs for retention applications.	0.2
10/18/21	Kaluk, Nick S. III	Email with K. Hollingsworth re CNO for retention applications.	0.3
10/18/21	Carlson, Mitchell	Emails with K. Hollingsworth re NRF retention order.	0.2
10/22/21	Kaluk, Nick S. III	Email with E. Worenklein re OCP retentions.	0.4
10/22/21	Worenklein, Elie J.	Multiple emails re OCP retention disclosure questions.	0.4
10/24/21	Hollingsworth, Kimberly	Prepare exhibit to Seabury CNO (.1); prepare Word version re same (.1); finalize same re final review (.1).	0.3
10/25/21	Ball, Jasmine	Review status of Seabury retention application and CNO and sign-off on same.	0.2
10/25/21	Kaluk, Nick S. III	Email with E. Worenklein and K. Hollingsworth re Seabury retention CNO.	0.1

Date	Timekeeper	Narrative	Hours
10/25/21	Worenklein, Elie J.	Review submitted OCP declarations (.2); draft multiple emails with OCP firms (.3); revise declaration for HFW (.4).	0.9
10/25/21	Hollingsworth, Kimberly	Review OCP declarations (.4); revise same for filing (.6); respond to KCC email re same (.1); update case files re same (.5).	1.6
10/26/21	Dizon, Tzerina	Emails with Seabury, KCC and NRF teams re retention orders.	0.2
10/28/21	Kaluk, Nick S. III	Email with J. Ball and E. Worenklein re questions from retained professionals on fee applications.	0.2
10/29/21	Heller, Rory	Compile list of law firms which filed disclosure declarations.	0.2
10/29/21	Worenklein, Elie J.	Review various OCP declarations prior to filing.	0.4
10/29/21	Hollingsworth, Kimberly	Prepare additional OCP declarations for filing (.2); file same (.2).	0.4
Total Hours			16.4

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	1.8	1,790.00	3,222.00
	Partner Total	1.8		\$3,222.00
Counsel	Kaluk, Nick S. III	7.0	1,290.00	9,030.00
	Counsel Total	7.0		\$9,030.00
Associate	Worenklein, Elie J.	2.6	1,185.00	3,081.00
	Carlson, Mitchell	0.9	810.00	729.00
	Dizon, Tzerina	0.4	810.00	324.00
	Heller, Rory	0.2	650.00	130.00
	Associate Total	4.1		\$4,264.00
Legal Assistant	Hollingsworth, Kimberly	3.5	410.00	1,435.00
	Legal Assistant Total	3.5		\$1,435.00
Matter Total		16.4		\$17,951.00

Date	Timekeeper	Narrative	Hours
10/27/21	Kaluk, Nick S. III	Call with R. Heller re possible plan supplement amendments for org docs (.4); emails with R. Heller re same (.2).	0.6
10/27/21	Heller, Rory	Review charter and bylaws for plan supplement updates (1.2); call with N. Kaluk re same (.4); conduct research re organizational documents (.6); draft email to N. Kaluk re research findings (.3).	2.5
10/28/21	Heller, Rory	Conduct research re due diligence for organizational documents (.6); send findings of same to N. Kaluk (.3).	0.9
Total Hours			4.0

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Counsel	Kaluk, Nick S. III	0.6	1,290.00	774.00
	Counsel Total	0.6		\$774.00
Associate	Heller, Rory	3.4	650.00	2,210.00
	Associate Total	3.4		\$2,210.00
Matter Total		4.0		\$2,984.00

Date	Timekeeper	Narrative	Hours
10/01/21	Kaluk, Nick S. III	Email with A. Wee [PAL] re DIP (.9); email with J. Tan [PAL] and F. Lim [ACCRA] re BOC position (.5).	1.4
10/05/21	Ball, Jasmine	Weekly legal update call with client team and advisors to prepare for and respond to queries related to upcoming filings and procedures.	2.0
10/05/21	Kaluk, Nick S. III	Participate in weekly legal update call with PAL legal and management team (including N. Rodriguez and C. de Castro).	2.1
10/05/21	Worenklein, Elie J.	Participate on weekly client legal call re plan considerations and update on recognition proceeding.	2.1
10/06/21	Worenklein, Elie J.	Call with KCC and PAL re preparing schedules and SOFAs (1.0); call with PAL re MRO questions (.6).	1.6
10/10/21	Dizon, Tzerina	Attend meeting with PAL team and KCC team re filing schedules and statements.	1.7
10/10/21	Worenklein, Elie J.	Call with KCC, T. Dizon and PAL re comments to draft schedules and SOFA (1.7); call with PAL re redaction questions (.4).	2.1
10/11/21	Ball, Jasmine	Call with business team on open issues in preparation for upcoming filings and business negotiations.	1.3
10/12/21	Kaluk, Nick S. III	Participate in disclosure statement call with N. Rodriguez and PAL team, D. Walker [Seabury], F. Lim and ACCRA team, K. Sandilands and NRF team, and J. Ball and Debevoise team.	1.3
10/12/21	Carlson, Mitchell	Call with PAL, Seabury, NRF re plan and disclosure statement.	1.3
10/12/21	Dizon, Tzerina	Attend meeting with PAL team re schedules and statements.	1.4
10/12/21	Worenklein, Elie J.	Call with KCC and PAL re additional edits to schedules and SOFA.	1.4
10/12/21	Worenklein, Elie J.	Call with PAL, Seabury and Debevoise team re comments and open items on the plan (1.3); call with PAL re questions on MOR (.5).	1.8
10/13/21	Dizon, Tzerina	Attend meeting with PAL team and KCC to finalize schedules and statements.	1.3
10/13/21	Worenklein, Elie J.	Call with KCC and PAL re revisions to schedules and SOFA (1.3); review follow-up emails re same (.3).	1.6
10/13/21	Hollingsworth, Kimberly	Attend meeting with client, E. Worenklein, and KCC team re schedules and SOFAs.	1.3
10/14/21	Dizon, Tzerina	Attend meeting with PAL team and KCC re revisions to schedules and statements.	0.8
10/14/21	Worenklein, Elie J.	Multiple emails with PAL re edits to September MOR.	0.9
10/14/21	Worenklein, Elie J.	Call with KCC and PAL re additional edits to schedules.	0.8
10/17/21	Worenklein, Elie J.	Call with KCC and PAL re final edits to schedules (1.1); emails with PAL re questions on schedules (.2).	1.3
10/18/21	Ball, Jasmine	Weekly call with business team and advisors on upcoming issues to be resolved.	0.8
10/20/21	Kaluk, Nick S. III	Email with N. Rodriguez and C. de Castro [both PAL] re 2020 Form 1120-F.	0.2

Date	Timekeeper	Narrative	Hours
10/25/21	Ball, Jasmine	Brief attendance on business team call with advisors on open issues and next steps.	0.1
10/25/21	Kaluk, Nick S. III	Email with A. Wee [PAL] re critical dates calendar updates.	0.1
10/27/21	Worenklein, Elie J.	Call with client re 2015 statements and plan supplement.	1.0
10/28/21	Worenklein, Elie J.	Call with PAL and NRF re plan confirmation requirements and equity conversion.	0.9
Total Hours			32.6

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	4.2	1,790.00	7,518.00
	Partner Total	4.2		\$7,518.00
Counsel	Kaluk, Nick S. III	5.1	1,290.00	6,579.00
	Counsel Total	5.1		\$6,579.00
Associate	Worenklein, Elie J.	15.5	1,185.00	18,367.50
	Carlson, Mitchell	1.3	810.00	1,053.00
	Dizon, Tzerina	5.2	810.00	4,212.00
	Associate Total	22.0		\$23,632.50
Legal Assistant	Hollingsworth, Kimberly	1.3	410.00	533.00
	Legal Assistant Total	1.3		\$533.00
Matter Total		32.6		\$38,262.50

Date	Timekeeper	Narrative	Hours
10/07/21	Carlson, Mitchell	Call with E. Worenklein re 341 meeting preparations.	0.5
10/07/21	Worenklein, Elie J.	Review 341 outline issues (.8); draft outline re same (1.6); call with M. Carlson re prep for 341 meeting (.5); call with creditor re expected distributions under plan term sheet (.4).	3.3
10/11/21	Carlson, Mitchell	Review preparation materials for the section 341 meeting (2.6); revise materials re meeting of creditors (1.9); emails with E. Worenklein re same (.3).	4.8
10/14/21	Ball, Jasmine	Attend PAL creditor town hall presentation on status of case and business.	1.0
10/17/21	Worenklein, Elie J.	Edit draft outline for 341 meeting.	2.2
10/18/21	Kaluk, Nick S. III	Email with S. Cheung [IRS] re payroll and state taxes.	0.7
10/19/21	Ball, Jasmine	Call with client, and advisor team on preparation for possible questions at creditors 341 hearing (2.0); review potential information in preparation for creditors 341 hearing (1.3); review and respond to questions from N. Rodriguez [PAL] on creditors 341 hearing (.4).	3.7
10/19/21	Kaluk, Nick S. III	Call [partial] with N. Rodriguez and others at PAL, NRF, Seabury, ACCRA and Debevoise re 341 meeting prep.	1.4
10/19/21	Worenklein, Elie J.	Call with PAL and NRF re prep for 341 meeting (1.8); call with NRF re amendments to schedules and 341 prep (.4); correspond with K. Hollingsworth re schedules and 341 meeting (.3); update 341 outline (.5); draft email to T. Dizon re 341 prep materials (.1).	3.1
10/20/21	Ball, Jasmine	Respond to queries from N. Rodriguez [PAL] and E. Worenklein on additional information potentially to be provided at creditors 341 hearing.	0.4
10/20/21	Kaluk, Nick S. III	Email with S. Cheung [IRS] re 2020 returns.	0.2
10/21/21	Kaluk, Nick S. III	Email with S. Cheung [IRS] re 2020 returns and coordinate file transfer of same.	0.3
10/22/21	Ball, Jasmine	Emails with N. Rodriguez [PAL] on questions on creditor 341 meeting (.2); participate in PAL 341 hearing (.7).	0.9
10/22/21	Worenklein, Elie J.	Revise outline for 341 meeting and send to client.	0.7
10/26/21	Kaluk, Nick S. III	Email with J. Ball and M. Englehardt [Creditor] re inquiry.	0.2
10/27/21	Kaluk, Nick S. III	Begin initial review of vendor amendment (.2); call with M. Carlson re same (.2); email with N. Wells [Dorsey] re same (.1).	0.5
10/29/21	Kaluk, Nick S. III	Call with M. Englehardt [Creditor] re inquiry.	0.6
Total Hours			24.5

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	6.0	1,790.00	10,740.00
	Partner Total	6.0		\$10,740.00
Counsel	Kaluk, Nick S. III	3.9	1,290.00	5,031.00
	Counsel Total	3.9		\$5,031.00
Associate	Worenklein, Elie J.	9.3	1,185.00	11,020.50
	Carlson, Mitchell	5.3	810.00	4,293.00
	Associate Total	14.6		\$15,313.50
Matter Total		24.5		\$31,084.50

Date	Timekeeper	Narrative	Hours
10/03/21	Kaluk, Nick S. III	Email with J. Ball and A. Wee [PAL] re DIP credit agreement.	0.7
10/04/21	Kaluk, Nick S. III	Email with N. Rodriguez [PAL] and A. Zatz [W&C] re new borrowing.	0.5
10/05/21	Kaluk, Nick S. III	Call with A. Zatz [W&C] re possible amendments to DIP credit agreement (.2); email re same with J. Ball (.2); call with C. de Castro, A. Wee and J. Chua [all PAL] re possible DIP amendments and collateral deliverables (.8); email with N. Rodriguez [PAL] and A. Zatz [W&C] re loan proceed disclosure statement deposits (.3).	1.5
10/06/21	Kaluk, Nick S. III	Draft revised borrowing notices (.7); call (.2) and email (.2) re same with A. Zatz [W&C]; email with C. de Castro, N. Rodriguez and A. Wee [all PAL] re same (.1).	1.2
10/07/21	Kaluk, Nick S. III	Email with C. de Castro [PAL] and M. Velarde [ACCRA] re W&C comments to Mabuhay collateral documents.	0.2
10/08/21	Kaluk, Nick S. III	Email with M. Carlson re DIP collateral deliverables (.1); email with C. de Castro re W&C Mabuhay collateral comments (.2).	0.3
10/08/21	Carlson, Mitchell	Review insurance certificates for DIP collateral (.4); emails with N. Kaluk and W&C team re same (.2).	0.6
10/11/21	Kaluk, Nick S. III	Email with A. Wee [PAL] re borrowing mechanics (.4); email with C. de Castro [PAL] re stamp tax issues (.4); email with M. Velarde [ACCRA] and J. Godly [W&C] re Mabuhay collateral issues (.4).	1.2
10/13/21	Kaluk, Nick S. III	Email with A. Zatz [W&C], S. Arbeit [UST] and M. Carlson re initial W&C invoice review.	0.2
10/15/21	Kaluk, Nick S. III	Email with C. de Castro and A. Wee [PAL] re conditions of subsequent DIP financing (.2); email re same with A. Zatz and J. Godly [W&C] (.2); review WIP re same (.2); email with A. Wee [PAL] re DIP reporting deliverables (.2).	0.8
10/16/21	Kaluk, Nick S. III	Email with A. Wee [PAL] re stamp tax questions.	0.5
10/17/21	Kaluk, Nick S. III	Further email with A. Wee [PAL] re stamp tax issues.	0.4
10/18/21	Ball, Jasmine	Emails with D. Walker [Seabury] on exit facility term sheet.	0.4
10/18/21	Kaluk, Nick S. III	Email with J. Ball and E. Worenklein re stamp tax issues (.2); email with C. de Castro [PAL] and E. Recalde [ACCRA] re same (.5); analyze DIP order and credit agreement re same (.7); email with E. Worenklein re cash management and check honoring (.2).	1.6
10/19/21	Kaluk, Nick S. III	Call with A. Zatz and E. Goldberg [W&C] re stamp tax issues (.5); draft amendment (1.8); comment on new short-form agreement for tax authorities (.8); email re same with C. de Castro [PAL] (.2).	3.3
10/20/21	Kaluk, Nick S. III	Review ACCRA and W&C comments to stamp tax loan documents.	0.5
10/21/21	Kaluk, Nick S. III	Call with C. de Castro [PAL], E. Recalde and M. Velarde [ACCRA], and A. Zatz and E. Goldberg [W&C] re stamp tax questions (.8); prepare for same (.5); turn drafts per discussion (1.3); call with A. Zatz re same(.2).	2.8

Date	Timekeeper	Narrative	Hours
10/23/21	Kaluk, Nick S. III	Further follow-up emails with A. Wee [PAL] re stamp tax issues.	0.3
10/25/21	Kaluk, Nick S. III	Email with A. Wee [PAL] re DIP amendment CPs (.4); email with UST re DIP amendment (.3).	0.7
10/26/21	Kaluk, Nick S. III	Email with C. de Castro [PAL] and E. Goldberg [W&C] re stamp tax documents (.2); review new borrowing notice draft (.1).	0.3
10/26/21	Carlson, Mitchell	Call with R. Heller re DIP facility (.3); revise DIP borrowing notice (.6).	0.9
10/26/21	Heller, Rory	Call with M. Carlson re third borrowing notice (.3); draft same (.2); correspond with N. Kaluk re same (.2).	0.7
10/27/21	Kaluk, Nick S. III	Email with N. Rodriguez [PAL] re DIP lender counsel invoices (.1); revise and distribute new DIP borrowing notice (.3).	0.4
10/27/21	Heller, Rory	Further revise third DIP borrowing notice.	0.2
10/28/21	Kaluk, Nick S. III	Review revised DST docs (.4); emails with M. Velarde [ACCRA] and C. de Castro [PAL] re same (.2).	0.6
10/29/21	Kaluk, Nick S. III	Email with A. Wee [PAL] and W&C team re third DIP borrowing notice.	0.3
10/31/21	Kaluk, Nick S. III	Email with E. Worenklein and T. Dizon re 2015.3 report.	0.2
Total Hours			21.3

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	0.4	1,790.00	716.00
	Partner Total	0.4		\$716.00
Counsel	Kaluk, Nick S. III	18.5	1,290.00	23,865.00
	Counsel Total	18.5		\$23,865.00
Associate	Carlson, Mitchell	1.5	810.00	1,215.00
	Heller, Rory	0.9	650.00	585.00
	Associate Total	2.4		\$1,800.00
Matter Total		21.3		\$26,381.00

Date	Timekeeper	Narrative	Hours
10/01/21	Carlson, Mitchell	Draft exhibits to solicitation motion (4.1); emails with E. Worenklein re same (.3).	4.4
10/01/21	Worenklein, Elie J.	Call with N. Kaluk re disclosure statement exhibits (.2); revise draft disclosure statement approval motion (2.4); email with M. Carlson re same (.1).	2.7
10/02/21	Carlson, Mitchell	Revise exhibits to motion to approve disclosure statement and solicitation procedures (2.4); email E. Worenklein re same (.1).	2.5
10/02/21	Worenklein, Elie J.	Review disclosure statement (1.2); edit disclosure statement (1.4); edit motion re same (.6).	3.2
10/03/21	Worenklein, Elie J.	Revise disclosure statement.	1.6
10/04/21	Carlson, Mitchell	Review (2.6) and revise (4.1) PAL disclosure statement; correspond with E. Worenklein re same (.5).	7.2
10/04/21	Worenklein, Elie J.	Multiple calls with M. Carlson re disclosure statement (.4); revise same (3.3); review NRF comments to same (.6).	4.3
10/05/21	Ball, Jasmine	Review draft disclosure statement (6.3); review draft plan (2.8).	9.1
10/05/21	Kaluk, Nick S. III	Email with E. Worenklein re plan and disclosure statement (.4); call with D. Walker re disclosure statement (.4); call with E. Worenklein re plan and disclosure statement (.7).	1.5
10/05/21	Carlson, Mitchell	Call with E. Worenklein and D. Rosenzweig [NRF] and F. Vazquez [NRF] re disclosure statement and chapter 11 plan.	1.1
10/05/21	Worenklein, Elie J.	Call with NRF re comments to plan and disclosure statement motion (1.1); call with N. Kaluk re plan and disclosure statement exhibits (.7); draft email to PAL re draft plan and disclosure statement (.3); review NRF comments to plan (.5); further update draft plan and disclosure statement (2.8).	5.4
10/06/21	Ball, Jasmine	Call with K. Hollingsworth, T. Dizon, M. Carlson, N. Kaluk and E. Worenklein on preparation for upcoming disclosure statement and plan filing deadline.	0.5
10/06/21	Kaluk, Nick S. III	Call with S. Arbeit [UST] re disclosure statement and confirmation timelines (.2); email with J. Ball and E. Worenklein re same (.5).	0.7
10/06/21	Worenklein, Elie J.	Draft email to W&C re proposed confirmation timeline (.2); correspond with internal team re confirmation noticing requirements (.3).	0.5
10/06/21	Worenklein, Elie J.	Draft email to W&C re confirmation timeline (.2); call with T. Dizon re inserts for disclosure statement (.3).	0.5
10/07/21	Ball, Jasmine	Continue review of draft disclosure statement in preparation for filing.	1.8
10/07/21	Kaluk, Nick S. III	Email with J. Eisen [Chambers], S. Arbeit [UST], J. Ball and E. Worenklein re plan and disclosure statement timelines (.3); email with E. Worenklein re post-reorg corp governance documents (.3); email with C. de Castro and N. Rodriguez [PAL] and F. Lim and M. Velarde [ACCRA] re same (.2).	0.8
10/07/21	Carlson, Mitchell	Update motion to approve disclosure statement and solicitation procedures re KCC comments (.5); emails with E. Worenklein re same (.1).	0.6

Date	Timekeeper	Narrative	Hours
10/07/21	Worenklein, Elie J.	Review KCC comments to solicitation motion (.3); draft email to W&C re draft plan documents (.2); emails with N. Kaluk re plan supplement documents (.1); further update draft disclosure statement motion and exhibits (1.8).	2.4
10/08/21	Ball, Jasmine	Further review of disclosure statement in preparation for filing.	1.4
10/08/21	Kaluk, Nick S. III	Calls with E. Worenklein re plan and disclosure statement revisions and timing (.8); email with J. Eisen [Chambers] re hearing dates (.2); email with S. Arbeit [UST] re same (.2); email with E. Cleary and B. Friedman re updates to disclosure statement (.3); call with E. Cleary re same (.2); email with D. Walker [Seabury] re post-reorg cap table (.2); review disclosure statement (.4).	2.3
10/08/21	Worenklein, Elie J.	Call with N. Kaluk re plan and disclosure statement provisions on equity treatment (.8); review emails from client re post confirmation exchange (.3).	1.1
10/09/21	Kaluk, Nick S. III	Review disclosure statement (1.7); revise draft of same (1.4).	3.1
10/09/21	Worenklein, Elie J.	Further update draft plan with PAL updates.	1.1
10/10/21	Ball, Jasmine	Review revised draft disclosure statement in preparation for filing.	5.7
10/10/21	Kaluk, Nick S. III	Review Seabury comments to plan and DS.	0.7
10/10/21	Worenklein, Elie J.	Review draft disclosure statement (1.8); incorporate comments from team re same (1.4); review Seabury comments to plan and disclosure statement (.6).	3.8
10/11/21	Ball, Jasmine	Review of revised draft valuation for disclosure statement (.8); review of revised draft disclosure statement (2.0).	2.8
10/11/21	Kaluk, Nick S. III	Email with E. Worenklein re revisions to plan and disclosure statement (.8); review draft valuation (.5); revise disclosure statement rider re same (.4); email re same with J. Ball, D. Walker and A. Issenman [both Seabury] (.4); email with J. Ball and E. Worenklein re noticing (.3).	2.4
10/11/21	Carlson, Mitchell	Call with E. Worenklein re disclosure statement updates (.1); update disclosure statement to incorporate W&C comments to the plan (2.5); update chapter 11 plan (.2); emails with E. Worenklein re same (.3).	3.1
10/11/21	Worenklein, Elie J.	Revise draft disclosure statement motion (1.2); review W&C comment to plan (.5); call with M. Carlson re edits to disclosure statement (.2); edit draft plan and disclosure statement (5.6); draft email to RSA parties re plan (.2); draft email to PAL re open items for disclosure statement (.4); draft email to W&C re revised drafts (.3).	8.4
10/12/21	Ball, Jasmine	Call with client on questions and comments on draft disclosure statement and plan in preparation for filing (1.5); further review disclosure statement in preparation for finalization (2.7); further review motion to approve disclosure statement and solicitation procedures in preparation for filing (2.1).	6.3

Date	Timekeeper	Narrative	Hours
10/12/21	Kaluk, Nick S. III	Call with E. Worenklein re plan and disclosure statement WIP (.4); email (.1) and call (.2) with J. Eisen [Chambers] re related hearings; email with A. Issenman [Seabury] re disclosure statement exhibits (.6); review revised drafts of same (1.9); email to UST re hearing dates (.2); email with E. Worenklein re disclosure statement motion (.4).	3.8
10/12/21	Carlson, Mitchell	Revise motion to assume the disclosure statement (.3); emails with E. Worenklein re same (.2); review draft ballots and non-voting notices (1.3); emails with J. Ball, N. Kaluk and E. Worenklein re the same (.4).	2.2
10/12/21	Carlson, Mitchell	Review valuation and liquidation analyses.	0.3
10/12/21	Worenklein, Elie J.	Call with N. Kaluk re disclosure statement exhibits (.3); draft email to M. Hayes [Capital Markets] re securities disclosures for disclosure statement (.2); revise draft disclosure statement approval motion (.9); edit draft plan and disclosure statement to incorporate various inserts (4.1); review W&C comments to plan and disclosure statement (.7).	6.2
10/13/21	Ball, Jasmine	Call with W&C on plan confirmation process (.4); call with K. Hollingsworth, T. Dizon, M. Carlson, N. Kaluk and E. Worenklein on preparation for filing of disclosure statement and related exhibits (.4); review and comment on valuation draft revisions (1.4); review and comment on liquidation analysis draft revisions (1.8); review DIP lender counsel requests to documentation (.4); further review plan in preparation for filing (1.1); further review disclosure statement in preparation for filing (2.7); further review disclosure statement motion in preparation for filing (1.6).	9.8
10/13/21	Kaluk, Nick S. III	Finalize liquidation analysis and valuation (4.2); discussion re same with N. Rodriguez [PAL] and D. Walker [Seabury] (2.3); email with M. Carlson re ballots (.2); revise disclosure statement (.3); call with A. Zatz [W&C] re same (.1).	7.1
10/13/21	Carlson, Mitchell	Research third party releases (2.9); emails with E. Worenklein, J. Ball and N. Kaluk re same (.2); call with W&C re plan and disclosure statement (.4); emails with N. Kaluk and E. Worenklein re same (.3); emails NRF re same (.3); compare plan summary section of the disclosure statement to plan (2.6); email E. Worenklein re same (.2); call with T. Dizon re motion to approve disclosure statement (.1); conduct final review of plan and disclosure statement in preparation for filing (2.2); correspond with E. Worenklein re required signatures to plan (.4).	9.6
10/13/21	Dizon, Tzerina	Call with W&C team re plan confirmation (.4); call with E. Worenklein re disclosure statement motion (.2); call with M. Carlson re same (.1); revise disclosure statement motion (4.2); emails with E. Worenklein re same (.2); email to J. Ball re same (.1); email to NRF team re annex to solicitation procedures (.1); incorporate comments from disclosure statement and plan to disclosure statement motion (.9).	6.2

Date	Timekeeper	Narrative	Hours
10/13/21	Worenklein, Elie J.	Call with J. Ball and W&C re comments to draft plan (.5); emails with ACCRA re comments to disclosure statement (.4); review draft liquidation analysis (.3); update plan and disclosure statement (4.1); call with T. Dizon re disclosure statement approval motion (.2); multiple calls with K. Sutherland [W&C] re comments to plan (.4); calls with K. Hollingsworth re prep for filing (.3); finalize plan and disclosure statement to reflect W&C comments (2.8); revisions to disclosure statement exhibits from Seabury (1.2).	10.2
10/13/21	Hollingsworth, Kimberly	Review DS, plan, and motion for hearing re edits (.8); call with E. Worenklein re status of same (.3); prepare for filing re same (.6).	1.7
10/14/21	Ball, Jasmine	Review comments received by business team on disclosure statement (.3); respond to N. Rodriguez [PAL] on questions on comments received on disclosure statement (.2).	0.5
10/14/21	Kaluk, Nick S. III	Call with D. Walker [Seabury] re hearing dates for plan and disclosure statement.	0.2
10/14/21	Carlson, Mitchell	Emails with Debevoise team re disclosure statement motion (.1); calendar objection deadline to disclosure statement and plan for Debevoise team (.1).	0.2
10/14/21	Worenklein, Elie J.	Respond to Allen & Overy comments to plan.	0.2
10/15/21	Ball, Jasmine	Emails with N. Rodriguez [PAL] on questions from press on disclosure statement and plan (.3); review UST comments to disclosure statement and plan (.8).	1.1
10/15/21	Kaluk, Nick S. III	Initial review of UST comments to plan and DS.	0.3
10/15/21	Carlson, Mitchell	Review UST comments re plan and disclosure statement.	0.4
10/15/21	Worenklein, Elie J.	Call with F. Vazquez [NRF] and Allen & Overy re comments to the plan.	0.4
10/15/21	Worenklein, Elie J.	Review UST plan comments (.7); draft responses to various items re same (.4).	1.1
10/18/21	Ball, Jasmine	Review comments from aircraft party on disclosure statement and respond on same to D. Rosenzweig [NRF] and E. Worenklein.	0.3
10/18/21	Kaluk, Nick S. III	Review UST comments to plan and disclosure statement (.4); email re same with E. Worenklein (.3).	0.7
10/18/21	Carlson, Mitchell	Incorporate comments from UST and other parties in interest into plan and related documents (4.9); emails with E. Worenklein and N. Kaluk re the same (.4).	5.3
10/18/21	Worenklein, Elie J.	Review and incorporate comments to plan and DS.	3.9
10/19/21	Worenklein, Elie J.	Further update plan and disclosure statement (1.4); review draft annex to disclosure statement order (.1); emails with KCC re plan confirmation publication (.2); draft email to UST re comments to plan and disclosure statement (.4).	2.1
10/20/21	Carlson, Mitchell	Review plan currency provisions (.2); email E. Worenklein re same (.1).	0.3

Date	Timekeeper	Narrative	Hours
10/20/21	Worenklein, Elie J.	Edit plan to reflect UST comments (1.2); call with UST re comments to plan (.4); draft email to team re UST comments (.3).	1.9
10/21/21	Worenklein, Elie J.	Draft email to PAL management team re status of recent plan revisions.	0.6
10/22/21	Worenklein, Elie J.	Calls with KCC re solicitation questions (.9); emails with NRF re list of voting claims (.4); respond to email from PAL re schedule of assumed/rejected leases (.3).	1.6
10/25/21	Ball, Jasmine	Email to aviation creditor party on request for language update to plan and disclosure statement.	0.2
10/25/21	Kaluk, Nick S. III	Review plan and disclosure statement WIP.	0.1
10/25/21	Carlson, Mitchell	Correspond with R. Heller re confirmation brief (.4); review briefs and orders (.9); emails with E. Worenklein re same (.2).	1.5
10/25/21	Dizon, Tzerina	Review confirmation work streams list (.1); review precedent confirmation brief and orders (.8); review and circulate precedent (.2).	1.1
10/25/21	Worenklein, Elie J.	Draft email to team re upcoming plan work streams (.3); review precedent for confirmation pleadings (1.5); revise plan to include UST language and other edits (.9); update annex of voting class chart (.4); draft email to KCC re solicitation information (.2); draft email to W&C re revisions to plan and disclosure statement (.4); draft email to NRF re UST plan comments (.2).	3.9
10/26/21	Ball, Jasmine	Call with K. Hollingsworth, T. Dizon, M. Carlson, N. Kaluk and E. Worenklein on confirmation hearing work streams.	0.7
10/26/21	Kaluk, Nick S. III	Participate in internal call led by J. Ball and E. Worenklein re plan supplement and confirmation documents (.7); follow up call to E. Worenklein re same (.3).	1.0
10/26/21	Carlson, Mitchell	Review additional precedent re confirmation brief and related documents (1.1); begin draft of confirmation brief (.5).	1.6
10/26/21	Carlson, Mitchell	Attend team call re confirmation brief prep (.7); emails re same (.1).	0.8
10/26/21	Dizon, Tzerina	Attend internal call re confirmation work streams led by E. Worenklein (.7); emails with R. Heller re confirmation order (.4).	1.1
10/26/21	Heller, Rory	Internal team call re confirmation work streams (.7); call with E. Worenklein re plan supplement (.3); research plan supplement exhibit precedents (.8).	1.8
10/26/21	Worenklein, Elie J.	Update plan to reflect NRF comments (.8); attend internal team call re confirmation prep (.7); call with N. Kaluk re plan supplement documents (.3); call with R. Heller re plan supplement projects (.3); review plan supplement precedent (.8).	2.9
10/27/21	Ball, Jasmine	Review issues related to issuance of new PAL shares upon emergence.	0.9
10/27/21	Carlson, Mitchell	Email R. Heller re plan supplement exhibits (.1); email T. Dizon re confirmation order (.1); continue draft of confirmation brief (3.5).	3.7

Date	Timekeeper	Narrative	Hours
10/27/21	Dizon, Tzerina	Review precedent confirmation order (.5); email to M. Carlson and R. Heller re same (.1).	0.6
10/27/21	Worenklein, Elie J.	Emails with NRF re changes to plan structure (.3); call with KCC re plan ballots (.3); comment on draft schedule of class 3 ballots (.4); call with NRF re plan ballots, disclosure statement and NAC RSA (.4).	1.4
10/27/21	Worenklein, Elie J.	Review existing org documents for plan revisions.	0.4
10/28/21	Ball, Jasmine	Call with client and ACCRA team on steps for share issuance by PAL upon emergence.	0.8
10/28/21	Carlson, Mitchell	Draft confirmation brief.	6.6
10/28/21	Heller, Rory	Review plan supplement precedents (1.3); call with E. Worenklein re same (.6).	1.9
10/28/21	Worenklein, Elie J.	Call with R. Heller re plan supplement exhibits.	0.6
10/29/21	Ball, Jasmine	Further attention to UST comments on plan and disclosure statement.	0.7
10/29/21	Kaluk, Nick S. III	Review MNAT comments to plan (.1); email with J. Ball and E. Worenklein re UST comments to plan (.3); email with A. Zatz and W&C team re plan supplement documents (.3).	0.7
10/29/21	Carlson, Mitchell	Revise confirmation brief (2.0); begin drafting declaration supporting confirmation brief (2.1).	4.1
10/29/21	Heller, Rory	Draft assumed contracts and leases schedule (.8); call with T. Dizon re draft of confirmation order (.2); prepare list of retained causes of action re plan supplement (1.9).	2.9
10/29/21	Worenklein, Elie J.	Emails with team re UST plan comments (.3); review and incorporate CBC plan comments (1.3); review PAL comments to ballot list (.4); emails with KCC re ballot list (.3).	2.3
Total Hours			215.5

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	42.6	1,790.00	76,254.00
	Partner Total	42.6		\$76,254.00
Counsel	Kaluk, Nick S. III	25.4	1,290.00	32,766.00
	Counsel Total	25.4		\$32,766.00
Associate	Worenklein, Elie J.	74.7	1,185.00	88,519.50
	Carlson, Mitchell	55.5	810.00	44,955.00
	Dizon, Tzerina	9.0	810.00	7,290.00
	Heller, Rory	6.6	650.00	4,290.00
	Associate Total	145.8		\$145,054.50
Legal Assistant	Hollingsworth, Kimberly	1.7	410.00	697.00
	Legal Assistant Total	1.7		\$697.00
Matter Total		215.5		\$254,771.50

Date	Timekeeper	Narrative	Hours
10/04/21	Kaluk, Nick S. III	Call (.3) and email (.3) with T. Dizon re LC lift stay stipulations; review draft of same (1.7); email re same with J. Chua [PAL] (.2); email re same with S. Arbeit [UST] (.3); email re same with R. Spitzer [CACIB] (.2); email with E. Worenklein re second day press release revisions (.2).	3.2
10/04/21	Dizon, Tzerina	Call with N. Kaluk re automatic stay stipulation (.3); draft automatic stay stipulation (2.0); emails with N. Kaluk re same (.1).	2.4
10/05/21	Kaluk, Nick S. III	Email with J. Chua [PAL] re LC list stay stipulation (.2); email with S. Arbeit [UST] re LC lift stay stipulation (.2).	0.4
10/05/21	Carlson, Mitchell	Revise letter to PAL creditor re automatic stay (.5); emails with N. Kaluk re same (.2).	0.7
10/05/21	Dizon, Tzerina	Revise automatic stay stipulation (.5); send email to J. Ball re same (.1).	0.6
10/06/21	Kaluk, Nick S. III	Revise draft LC lift stay stipulation (.5); email with client re same (.2); email with T. Dizon re same (.3).	1.0
10/06/21	Dizon, Tzerina	Further revise automatic stay stipulation re PAL account information (.3); emails with N. Kaluk re same (.1).	0.4
10/07/21	Kaluk, Nick S. III	Email with J. Ball re LC lift stay stip.	0.1
10/11/21	Kaluk, Nick S. III	Email with C. de Castro [PAL] and R. Spitzer [CACIB] re lift stay motion.	0.2
10/12/21	Kaluk, Nick S. III	Call with R. Spitzer [CACIB] re lift stay motion.	0.2
10/14/21	Kaluk, Nick S. III	Call and email with T. Dizon re CACIB stip.	0.3
10/14/21	Dizon, Tzerina	Call with N. Kaluk re automatic stay stipulation (.1); revise automatic stay stipulation (1.5); call with E. Worenklein re same (.1); emails with N. Kaluk re same (.1).	1.8
10/14/21	Worenklein, Elie J.	Call with T. Dizon re LC stipulation.	0.3
10/15/21	Kaluk, Nick S. III	Call with R. Spitzer [CACIB] re CACIB stip (.2); call (.2) and email (.3) with J. Ball and T. Dizon re same; revise same (.9).	1.6
10/19/21	Ball, Jasmine	Review notice of presentment of CACIB agreed stipulation for lift stay related to cash collateral (.5); email to Dizon on CACIB stipulation (.1).	0.6
10/19/21	Kaluk, Nick S. III	Email with R. Spitzer (.1) and with S. Arbeit [UST] (.2) re lift-stay stip; revise same (.2); email with T. Dizon re presentment notice for same (.3).	0.8
10/19/21	Dizon, Tzerina	Draft notice of presentment re automatic stay stipulation (1.1); emails with N. Kaluk re same (.1); revise notice of presentment re automatic stay stipulation (.2); emails with N. Kaluk and counterparty re same (.1).	1.5
10/20/21	Kaluk, Nick S. III	Email with T. Dizon re notice of presentment and revisions to CACIB stip (.5); review local rules re same (.2); email with R. Spitzer re same (.2).	0.9

Date	Timekeeper	Narrative	Hours
10/20/21	Dizon, Tzerina	Send email to J. Ball re automatic stay stipulation (.1); research re presentment notice requirements (.8); emails with N. Kaluk and K. Hollingsworth re same (.2); email to counterparty re same (.1); prepare filing version of automatic stay stipulation (.3).	1.5
10/21/21	Ball, Jasmine	Review CACIB consensual lift stay motion with respect to application of cash collateral and email to T. Dizon sign-off on same.	0.3
10/21/21	Kaluk, Nick S. III	Finalize CACIB stip.	0.3
10/21/21	Dizon, Tzerina	Revise notice of presentment re automatic stay stipulation (.3); research SDNY requirements re same (.3); emails with N. Kaluk and J. Ball re same (.1); emails with counterparty re same (.1).	0.8
Total Hours			19.9

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	0.9	1,790.00	1,611.00
	Partner Total	0.9		\$1,611.00
Counsel	Kaluk, Nick S. III	9.0	1,290.00	11,610.00
	Counsel Total	9.0		\$11,610.00
Associate	Worenklein, Elie J.	0.3	1,185.00	355.50
	Carlson, Mitchell	0.7	810.00	567.00
	Dizon, Tzerina	9.0	810.00	7,290.00
	Associate Total	10.0		\$8,212.50
Matter Total		19.9		\$21,433.50

Date	Timekeeper	Narrative	Hours
10/08/21	Friedman, Ben Lee	Emails with E. Cleary and M. Bolotin re flip-up (.8); call with E. Cleary re U.S. tax disclosure (.3); revise U.S. tax disclosure (1.2); revise withholding language in Plan (1.1).	3.4
10/09/21	Friedman, Ben Lee	Revise U.S. tax disclosure (1.5); correspond with E. Cleary and M. Bolotin re same (.3).	1.8
10/12/21	Friedman, Ben Lee	Email to E. Cleary re U.S. tax disclosure (.2); emails with E. Worenklein re flip-up mechanics (.3); revise U.S. tax disclosure (.6); call with E. Cleary and M. Bolotin re U.S. tax disclosure (.5); correspond with E. Worenklein re same (.2).	1.8
10/13/21	Friedman, Ben Lee	Review revised draft of disclosure statement (.6); correspond with E. Worenklein re U.S. tax disclosure (.9).	1.5
10/21/21	Friedman, Ben Lee	Correspond with N. Kaluk and E. Cleary re PAL's 2020 tax return.	0.4
Total Hours			8.9

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Associate	Friedman, Ben Lee	8.9	1,185.00	10,546.50
	Associate Total	8.9		\$10,546.50
Matter Total		8.9		\$10,546.50

Date	Timekeeper	Narrative	Hours
10/01/21	Ball, Jasmine	Review recognition proceedings emails from E. Worenklein and status update on preparation for such proceedings.	0.4
10/01/21	Dizon, Tzerina	Review chapter 11 plan summary in preparation for Philippine recognition hearing (.3); send email to E. Worenklein re same (.1).	0.4
10/01/21	Worenklein, Elie J.	Calls with K. Ortiz [Togut] re prep for recognition hearing (.7); draft summary of case and plan for sharing with the court in the recognition proceeding (.8); emails with client re recognition hearing on 10/4 (.2).	1.7
10/03/21	Kaluk, Nick S. III	Email with E. Worenklein re recognition proceeding.	0.1
10/03/21	Worenklein, Elie J.	Participate in recognition proceeding hearing re update on chapter 11 case.	2.4
10/05/21	Worenklein, Elie J.	Draft email to F. Lim [ACCRA] re questions for recognition hearing (.4); emails with M. Erosa re certified court orders (.2).	0.6
10/06/21	Dizon, Tzerina	Call with E. Worenklein re foreign proceeding (.1); call with M. Carlson re same (.2); draft foreign proceeding section re disclosure statement (.3); emails with E. Worenklein re same (.1).	0.7
10/07/21	Worenklein, Elie J.	Participate in recognition hearing.	2.9
10/07/21	Worenklein, Elie J.	Call with D. Rosenzweig (NRF) re prep for recognition hearing (.4); call with K. Ortiz [Togut] re same (.2); review memo for F. Lim [ACCRA] re US bankruptcy requirements (.3).	0.9
10/21/21	Worenklein, Elie J.	Correspond with team re apostille documents for recognition proceeding.	0.4
10/25/21	Ball, Jasmine	Review update from F. Lim [ACCRA] on Philippine Court bankruptcy recognition proceeding.	0.2
10/25/21	Worenklein, Elie J.	Review opinion granting recognition petition.	0.4
10/28/21	Worenklein, Elie J.	Draft email to PAL and local counsel re pending Japan litigation and the automatic stay.	0.3
Total Hours			11.4

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Partner	Ball, Jasmine	0.6	1,790.00	1,074.00
	Partner Total	0.6		\$1,074.00
Counsel	Kaluk, Nick S. III	0.1	1,290.00	129.00
	Counsel Total	0.1		\$129.00
Associate	Worenklein, Elie J.	9.6	1,185.00	11,376.00
	Dizon, Tzerina	1.1	810.00	891.00
	Associate Total	10.7		\$12,267.00
Matter Total		11.4		\$13,470.00

Date	Timekeeper	Narrative	Hours
10/01/21	Kaluk, Nick S. III	Edit second day press release (.3); email re same with E. Worenklein (.1).	0.4
10/03/21	Kaluk, Nick S. III	Email with E. Worenklein re UST reporting deliverables.	0.2
10/05/21	Kaluk, Nick S. III	Email with D. Walker [Seabury] and C. de Castro [PAL] re September MOR (.2); review status of outstanding UST reporting deliverables (.3).	0.5
10/07/21	Kaluk, Nick S. III	Email with K. Hollingsworth and J. Huang re additional reporting deliverables (.2); initial review of same (.2).	0.4
10/08/21	Worenklein, Elie J.	Respond to list of client questions re MOR.	0.7
10/11/21	Kaluk, Nick S. III	Review supplemental account reporting materials from PAL (.6); email re same with M. Moroney [UST] (.3).	0.9
10/11/21	Worenklein, Elie J.	Review updated matrix of critical vendor payments.	0.1
10/12/21	Kaluk, Nick S. III	Email with E. Worenklein and M. Tagle [PAL] re UST reporting deliverables.	0.3
10/12/21	Worenklein, Elie J.	Comment on draft MOR.	0.4
10/12/21	Worenklein, Elie J.	Respond to questions from PAL re MOR (.4); draft schedule exhibit for MOR requirements (.5).	0.9
10/12/21	Hollingsworth, Kimberly	Draft MOR schedule.	1.2
10/13/21	Kaluk, Nick S. III	Email with E. Worenklein and K. Segundo [PAL] re UST reporting.	0.2
10/14/21	Kaluk, Nick S. III	Email with M. Tagle and K. Segundo [PAL] re UST reporting (.3); review (.3) and distribute (.2) September account statements to UST; email with E. Worenklein re MOR (.1).	0.9
10/15/21	Hollingsworth, Kimberly	Respond to emails re MOR (.4); prepare filing re same (.3); call with E. Worenklein re same (.2).	0.9
10/18/21	Worenklein, Elie J.	Emails with PAL re honoring certain checks (.3); correspond with N. Kaluk re same (.2); draft email to UST re updated critical vendor payment matrix (.2).	0.7
10/19/21	Hollingsworth, Kimberly	Prepare MOR template.	1.2
10/20/21	Kaluk, Nick S. III	Finalize UST reporting deliverables (.6); email with J. Ball and M. Moroney [UST] re same (.3).	0.9
10/27/21	Kaluk, Nick S. III	Email with E. Worenklein and re possible new bank accounts.	0.2
10/27/21	Carlson, Mitchell	Correspond with N. Kaluk re amendment to credit card processing agreement (.2); revised proposed amendment re comments (3.6); emails with N. Kaluk re same (.6).	4.4
10/29/21	Kaluk, Nick S. III	Email with N. Rodriguez and PAL team re UST reporting requirements acknowledgement.	0.4
Total Hours			15.8

TIMEKEEPER SUMMARY

Title	Timekeeper	Hours	Rate	Amount
Counsel	Kaluk, Nick S. III	5.3	1,290.00	6,837.00
	Counsel Total	5.3		\$6,837.00
Associate	Worenklein, Elie J.	2.8	1,185.00	3,318.00
	Carlson, Mitchell	4.4	810.00	3,564.00
	Associate Total	7.2		\$6,882.00
Legal Assistant	Hollingsworth, Kimberly	3.3	410.00	1,353.00
	Legal Assistant Total	3.3		\$1,353.00
Matter Total		15.8		\$15,072.00

26417.1115 - EXPENSES

Invoice Number: 2413711

CHARGE AND DISBURSEMENT DETAIL

Date	Description	Amount
10/03/21	Duplicating (207 x .10 – b/w copies)	20.70
10/12/21	Filing Fee – Vendor: Citi Business Card / CitiBusiness Card; Invoice#: T-BEEKEN-09/21; Date: 10/12/2021 - Tim Beeken #6319 - Courts/ USBC-NY (Stamped Documents for Foreign Proceeding)	44.00
10/15/21	Federal Express, DHL & UPS deliveries – Vendor: FedEx (Federal Express) FEDEX-Fedex; Invoice#: 7-541-81664; Date: 10/22/2021 - 10/15/2021 (Binder to Nick Kaluk)	44.83
10/15/21	Federal Express, DHL & UPS deliveries – Vendor: FedEx (Federal Express) FEDEX-Fedex; Invoice#: 7-541-81664; Date: 10/22/2021 - 10/15/2021 (Binder to Elie J Worenklein)	27.23
10/15/21	Federal Express, DHL & UPS deliveries – Vendor: FedEx (Federal Express) FEDEX-Fedex; Invoice#: 7-541-81664; Date: 10/22/2021 - 10/15/2021 (Binder to Jasmine Ball)	39.38
Matter Total		\$176.14

26417.1115 - EXPENSES

Invoice Number: 2413711

EXPENSE SUMMARY

Expense Category	Amount
Duplicating ¹	\$20.70
Filing Fees	\$44.00
Document Retrieval Service	\$111.44
Expense Total	\$176.14

¹ Rate for black and white photocopies is \$.10 per page; rate for color photocopies is \$.25 per page.



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November 29, 2021

8F PNB Financial Center
Diosdado Macapagal Avenue
CCP Complex
Pasay City, 1307
Philippines

Invoice #: 2413711

Client 26417

REMITTANCE SUMMARY
(Payment Due Upon Receipt)

Fees	\$518,519.00
Charges and Disbursements	\$176.14
TOTAL	\$518,695.14

Check

Debevoise & Plimpton LLP
Accounting Department, 28th Floor
919 Third Avenue
New York, N.Y. 10022

Wire Transfer

Citibank, N.A., New York, N.Y.
ABA # [REDACTED]
SWIFT: [REDACTED] Account # [REDACTED]
Invoice No.: 2413711