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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PHILIPPINE AIRLINES, INC.,¹

Debtor.

Chapter 11

Case No. 21-11569 (SCC)

**DECLARATION OF DISBURSEMENTS
FOR THE PERIOD JANUARY 1, 2022 THROUGH AND INCLUDING MARCH 31, 2022**

I, Nilo Thaddeus Rodriguez, hereby declare and state as follows:

1. I am the Chief Financial Officer of Philippine Airlines, Inc. (before the effective date of its chapter 11 plan, the debtor and debtor in possession in the above-captioned case (the “Debtor”), and after the effective date of its chapter 11 plan, the “Reorganized Debtor”).

2. On December 17, 2021, the Court entered the *Findings of Fact, Conclusions of Law, and Order (I) Confirming the Debtor’s Chapter 11 Plan of Reorganization and (II) Granting Related Relief* [ECF No. 329]. The Effective Date (as such term is defined in the Plan) of the Plan occurred on December 31, 2021. *See Notice of Effective Date and Entry of Order (I)*

¹ The Debtor in this chapter 11 case, along with its registration number in the Philippines, is Philippine Airlines, Inc. Philippine Securities and Exchange Commission Registration No. PW 37. The Debtor’s corporate headquarters is located at PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines.



Confirming the Debtor's Chapter 11 Plan of Reorganization and (II) Granting Related Relief
[ECF No. 338].

3. On March 31, 2022, the Court entered the *Final Order Closing the Chapter 11 Case* [ECF No. 395].

4. After discussions with the Office of the United States Trustee for the Southern District of New York (the “UST”), the UST agreed that the Reorganized Debtor could file a declaration setting forth the Reorganized Debtor’s disbursements for the period January 1, 2022 to March 31, 2022 in lieu of filing a post-confirmation report for the first quarter of 2022.

5. For the period January 1, 2022 through March 31, 2022, the Reorganized Debtor made \$569,443,502 in disbursements.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing statements are true and correct to the best of my knowledge, information and belief.

Dated: April 13, 2022
New York, New York

/s/ Nilo Thaddeus Rodriguez
Nilo Thaddeus Rodriguez