

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ROME DIVISION

IN RE:)	CHAPTER 11
)	
REGIONAL HOUSING & COMMUNITY)	Jointly Administered Under
SERVICES CORP., et al.,)	
)	CASE NO. 21-41034-pwb
Debtors.)	
)	

**STIPULATION (I) EXTENDING MATURITY DATE FOR SECURED
POSTPETITION FINANCING, (II) INCREASING BORROWING AUTHORITY AND
(III) AUTHORIZING CONTINUED USE OF CASH COLLATERAL**

WHEREAS on August 26, 2021 (the “**Petition Date**”), the above-captioned debtors and debtors and debtors-in-possession (collectively, the “**Debtors**”)¹ each filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the “**Bankruptcy Code**”) with the United States Bankruptcy Court for the Northern District of Georgia, Rome Division (the “**Court**”).

WHEREAS on or about August 27, 2021, the Debtors filed a Motion for Authority to Use Cash Collateral and a Motion for Interim and Final Orders (I) Authorizing Secured Postpetition Financing Pursuant to 11 U.S.C. §§ 105, 361, 362 and 364(c) and (d); and (B) Granting Security Interests, Superpriority Claims and Adequate Protection, and (III) Scheduling a Final Hearing (the “**Financing Motion**”).

¹ The Debtors in these Chapter 11 cases include: Regional Housing & Community Services Corporation, RHCSC Columbus AL Holdings LLC, RHCSC Columbus Health Holdings LLC, RHCSC Douglas AL Holdings LLC, RHCSC Douglas Health Holdings LLC, RHCSC Gainesville AL Holdings LLC, RHCSC Gainesville Health Holdings LLC, RHCSC Montgomery I AL Holdings LLC, RHCSC Montgomery I Health Holdings LLC, RHCSC Montgomery II AL Holdings LLC, RHCSC Montgomery II Health Holdings LLC, RHCSC Rome AL Holdings LLC, RHCSC Rome Health Holdings LLC, RHCSC Savannah AL Holdings LLC, RHCSC Savannah Health Holdings LLC, RHCSC Social Circle AL Holdings LLC, and RHCSC Social Circle Health Holdings LLC.



WHEREAS the Court entered various interim orders with regard to the Financing Motion (the “**Interim DIP Orders**”), and, on October 18, 2021, the Court entered a Final Order (I) Authorizing Secured Postpetition Financing; (B) Granting Security Interests to the Bondholders; (C) Superpriority Claims and Other Adequate Protection to the Bond Trustee; (II) Authorizing the Use of Cash Collateral by the Debtors (the “**Final DIP Order**”).

WHEREAS on January 12, 2022, the Debtors filed a Motion for Entry of Consent Order Extending Maturity Date for Secured Postpetition Financing and Continued Use of Cash Collateral.

WHEREAS on January 14, 2022, the Court entered a Consent Order Extending Maturity Date for Secured Postpetition Financing and Continued Use of Cash Collateral (the “**Consent Order**”), which, among other things, extended the Maturity Date² of the DIP Loan and DIP Documents to March 12, 2022, and also authorized the Debtors and UMB Bank, N.A., as indenture trustee (the “**Bond Trustee**”) to further extend the Maturity Date of the DIP Loan and DIP Documents by stipulation.

WHEREAS on March 11, 2022, the Debtors and the Bond Trustee filed a Stipulation Extending Maturity Date for Secured Postpetition Financing and Continued Use of Cash Collateral through and including May 14, 2022.

WHEREAS on April 22, 2022, the Debtors filed a Motion to Amend Final DIP and Cash Collateral Order Authorizing (1) the Debtors to Extend and Increase Current Postpetition Financing Facility, and (2) the Debtors’ Continued Use of Cash Collateral (the “**Motion to Amend DIP**”).

² Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Final DIP Order

WHEREAS on May 11, 2022, the Court entered a Final Order (A) Extending Maturity Date of DIP Facility, and (B) Increasing Borrowing Authority Thereunder (the “**Amended Final DIP Order**”). The Amended Final DIP Order, *inter alia*, extended the maturity date of the DIP Facility through and including July 2, 2022, increased the borrowing limit, and authorized the Debtors and the Bond Trustee to further extend the maturity date and further increase the borrowing limit by stipulation.

WHEREAS the Debtors and the Bond Trustee have now agreed to extend the Maturity Date and further increase the borrowing limit in accordance with the terms of this Stipulation.

WHEREFORE, the Debtors and the Bond Trustee stipulate and agree as follows:

1. Except as otherwise modified herein, the Interim DIP Orders, the Final DIP Order, the Amended Final DIP Order and the Consent Order shall remain in effect in accordance with their terms.
2. The Maturity Date shall be extended through and including August 6, 2022.
3. The borrowing limit shall be increased by an additional \$320,000.
4. The Budget attached hereto as Exhibit A shall modify and/or supplement the Budget attached as Exhibit A to the Amended Final DIP Order.

So stipulated this 1st day of July, 2022.

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Counsel for UMB Bank, N.A., as indenture trustee

Exhibit A

Budget

CERTIFICATE OF SERVICE

This is to certify that on this date a true and correct copy of the within and foregoing **Stipulation (I) Extending Maturity Date for Secured Postpetition Financing, (II) Increasing Borrowing Authority and (III) Authorizing Continued Use of Cash Collateral** was served by the Court's CM/ECF system on all counsel of record registered in this case through CM/ECF.

This 1st day of July, 2022.

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