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**BY ECF FILING AND HAND DELIVERY**

The Honorable Martin Glenn  
United States Bankruptcy Court  
Southern District of New York  
One Bowling Green  
New York, NY 10004-1408

Re: *Sealink Funding Limited v. Deutsche Bank AG, et al.*, Adv. Proc. No. 12-2051 (MG)

Dear Judge Glenn:

Pursuant to the Court's Memorandum Endorsement of March 1, 2013, (Adv. Proc. Dkt. No. 26), we write to update the Court regarding the parties' discussions about plaintiff Sealink Funding Limited's ("Sealink" or "Plaintiff") proposed amendment to the operative complaint in the above-referenced action, and a renewed briefing schedule for defendants Deutsche Bank AG, Deutsche Bank Securities Inc., DB Structured Products, Inc., ACE Securities Corp., and Deutsche Alt-A Securities, Inc.'s (collectively, "Defendants" or "Deutsche Bank") motion to dismiss.

On March 20, 2013, the Court issued Proposed Findings of Fact and Conclusions of Law on Plaintiff's Motion to Remand (Adv. Proc. Dkt. No. 29), wherein the Court recommended that this action be remanded back to state court (the "Remand Recommendation"). Defendants did not file any objection to the Remand Recommendation, and a Certificate of No Objection has been issued. In light of the Remand Recommendation, the parties believe that it would be more appropriate to wait to file Sealink's second amended complaint, and to propose a renewed briefing schedule for Defendants' motion to dismiss until the District Court takes action on the Remand Recommendation.

For the foregoing reasons, the parties respectfully request that the Court allow the parties to postpone their submission of a proposed briefing schedule for renewed briefing on the motion to dismiss until a later appropriate time.

Respectfully submitted,

/s/Martin Glenn  
UNITED STATES BANKRUPTCY JUDGE

*David L. Wales*  
David L. Wales

cc: David Woll, Esq.



SO ORDERED.  
MEMORANDUM  
ENDORSED.  
April 15, 2013