UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:	Case No. 12-12020 (MG)
RESIDENTIAL CAPITAL, LLC, et al.,	Chapter 11
Debtors.	Jointly Administered
RESIDENTIAL CAPITAL, LLC, et al., Plaintiffs, v. ALLSTATE INSURANCE COMPANY, et al., Defendants.	Adv. Case No. 13-01262 (MG)

STIPULATION AND ORDER EXTENDING TIME FOR THE INVESTORS TO ANSWER OR OTHERWISE RESPOND TO THE COMPLAINT

The Debtors and Debtors-in-Possession (collectively, the "<u>Debtors</u>")¹ in the above-captioned adversary proceeding (the "Adversary Proceedings"), and defendants AIG Asset Management (U.S.), LLC and affiliated entities (collectively, "<u>AIG</u>"), Allstate Insurance Company and affiliated entities (collectively "<u>Allstate</u>"), Massachusetts Mutual Life Insurance ("<u>MassMutual</u>"), and Prudential Insurance Company of America and affiliated entities (collectively, "<u>Prudential</u>" and, with AIG, Allstate, and MassMutual, the "<u>Investors</u>") submit this

¹ The Debtors are listed in the Affidavit of James A. Whitlinger, sworn to on May 14, 2012, *In re Residential Capital, LLC*, No. 12-12020 (MG) (Bankr. S.D.N.Y.) [Docket No. 6].



Stipulation Extending the Time for the Investors to Answer or Otherwise Respond to the Complaint (the "Stipulation") as follows:

WHEREAS, the above-captioned adversary proceeding was filed by the Debtors to obtain a determination whether certain of the defendants' claims against certain Debtors should be subordinated;

WHEREAS, pursuant to a schedule established by this Court, the Debtors and the Investors filed cross-motions for summary judgment on the Debtors' Complaint in the above-captioned proceeding;

WHEREAS, a hearing on those cross-motions is scheduled to be held on May 23, 2013;

WHEREAS, the disposition of the Debtors' and the Investors' cross-motions for summary judgment may potentially resolve this adversary proceeding without further litigation;

IT IS STIPULATED AS FOLLOWS:

1. The time within which the Investors may answer or otherwise respond to the Complaint in the above-captioned adversary proceeding is hereby extended to the date that is fourteen (14) days after the date the Bankruptcy Court issues an order adjudicating the Debtors' and the Investors' motions for summary judgment.

Dated: May 2, 2013

New York, New York

MORRISON & FOERSTER LLP

Gary S. Lee Joel C. Haims 1290 Avenue of the Americas New York, New York 10104

Telephone: (212) 468-8000 Facsimile: (212) 468-7900

Counsel to the Debtors and Debtors in Possession With Respect to Defendants Allstate Insurance Company and affiliated entities, and National Credit Union Administration Board

CURTIS, MALLET-PREVOST, COLT & MOSLE LLP

Steven J. Reisman Theresa A. Foudy Maryann Gallagher 101 Park Avenue New York, New York 10178 Telephone: (212) 696-6000

Facsimile: (212) 697-1559

Conflicts Counsel to the Debtors and Debtors in Possession

QUINN EMANUEL URQUHART & SULLIVAN, LLP

/s/ Susheel Kirpalani

Susheel Kirpalani Scott C. Shelley 51 Madison Avenue, 22nd Floor New York, New York 10010 Telephone: (212) 849-7000 Facsimile: (212) 849-7100

Eric D. Winston (admitted *pro hac vice*) Jeremy D. Andersen (admitted *pro hac vice*) 865 South Figueroa Street Los Angeles, California 90017 Telephone: (213) 443-3000 Facsimile: (213) 443-3100

Counsel for AIG Asset Management (U.S.), LLC, et al., Allstate Insurance Company, et al., Massachusetts Mutual Life Insurance Company, and Prudential Insurance Company of America, et al.

IT IS SO ORDERED.

Dated: New York, New York

May 8, 2013

/s/Martin Glenn
MARTIN GLENN
United States Bankruptcy Judge