

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

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| <i>In re</i> | : | Chapter 11 |
| | : | |
| TECT AEROSPACE GROUP HOLDINGS, | : | Case No. 21-10670 (KBO) |
| INC., <i>et al.</i> , | : | |
| | : | Jointly Administered |
| Debtors. ¹ | : | |
| ----- | X | Re: D.I. 151, 152, 206 & 214 |

NOTICE OF (I) CANCELLATION OF AUCTION AND (II) DESIGNATION OF THE STALKING HORSE BIDDER AS THE SUCCESSFUL BIDDER

PLEASE TAKE NOTICE that, on April 5, 2021, the above-captioned debtors (the “**Debtors**”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the District of Delaware (the “**Court**”).

PLEASE TAKE FURTHER NOTICE that, on May 7, 2021, the Debtors filed a motion [D.I. 152] (the “**Bidding Procedures Motion**”)² with the Court seeking entry of an order, among other things, granting the following relief in connection with the Debtor’s proposed sale of the Debtors’ assets related to their Everett, Washington manufacturing business (the “**Sale**”, and the assets, the “**Assets**”): (a) approving the Bidding Procedures pursuant to which the Debtors will solicit and select the highest and otherwise best offer for the Sale; (b) approving entry into a stalking horse asset purchase agreement for the Sale of the Assets (the “**Stalking Horse Agreement**”); (c) scheduling and conducting an auction (the “**Auction**”), if necessary; (d) approving the form and manner of notice of the Sale; (e) approving assumption and assignment procedures for executory contracts and unexpired leases in connection with the Sale; and (f) scheduling a hearing (the “**Sale Hearing**”) to approve the Sale.

PLEASE TAKE FURTHER NOTICE that, on May 25, 2021, the Court entered an order [D.I. 206] (the “**Bidding Procedures Order**”) approving, among other things, the Bidding Procedures, which are attached as **Exhibit 1** to the Bidding Procedures Order, and establish the key dates and deadlines related to the Sale and the Auction.

PLEASE TAKE FURTHER NOTICE that, on May 27, 2021, in accordance with the Bidding Procedures Order, the Debtors filed the *Notice of Proposed Sale, Bidding Procedures, Auction and Sale Hearing* [D.I. 214], which set forth, among other things, (a) the deadline to

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: TECT Aerospace Group Holdings, Inc. (9338); TECT Aerospace Kansas Holdings, LLC (4241); TECT Aerospace Holdings, LLC (9112); TECT Aerospace Wellington Inc. (4768); TECT Aerospace, LLC (8650); TECT Hypervelocity, Inc. (8103); and Sun Country Holdings, LLC (6079). The Debtors’ mailing address is 300 W. Douglas, Suite 100, Wichita, KS 67202.

² Capitalized terms used but not otherwise defined herein have the meanings given to those terms in the Bidding Procedures Motion.



submit a Qualified Bid as June 10, 2021 at 4:00 p.m. (prevailing Eastern Time) (the “**Qualified Bid Deadline**”) and (b) the date of the Auction, scheduled for 10:00 a.m. (prevailing Eastern Time) on June 14, 2021.

PLEASE TAKE FURTHER NOTICE that, the Debtors did not receive any Qualified Bids for the Assets by the Qualified Bid Deadline (other than the Qualified Bid of the Stalking Horse Bidder). Therefore, in accordance with the Bidding Procedures and the Bidding Procedures Order, the Debtors have designated the Stalking Horse Bidder as the Successful Bidder and the Stalking Horse Bid as the Successful Bid.

**ACCORDINGLY, THE DEBTORS HAVE CANCELLED THE AUCTION AND
WILL NOT CONDUCT AN AUCTION FOR THE ASSETS.**

PLEASE TAKE FURTHER NOTICE that, as previously noticed, the Sale Hearing will be held on **June 24, 2021 at 11:00 a.m. (prevailing Eastern Time)** before The Honorable Karen B. Owens, United States Bankruptcy Judge for the District of Delaware, at the Court, 824 North Market Street, 6th Floor, Courtroom No. 3, Wilmington, Delaware 19801. The hearing will be conducted virtually via Zoom, details for which will be provided on the hearing agenda to be filed on the docket. At the Sale Hearing, the Debtors will ask the Court to enter the proposed Sale Order approving the proposed Sale to the Successful Bidder.

PLEASE TAKE FURTHER NOTICE that the deadlines set forth in this notice may be further extended in accordance with the Bidding Procedures Order.

Dated: June 11, 2021
Wilmington, Delaware

/s/ Christopher M. De Lillo
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