

IN THE UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF OREGON

SECURITIES AND EXCHANGE COMMISSION,

No. 3:16-cv-00438-PK

Plaintiff,

ORDER

v.

AEQUITAS MANAGEMENT, LLC; AEQUITAS  
HOLDINGS, LLC; AEQUITAS COMMERCIAL  
FINANCE, LLC; AEQUITAS CAPITAL  
MANAGEMENT, INC.; AEQUITAS  
INVESTMENT MANAGEMENT, LLC; ROBERT  
J. JESENİK; BRIAN A. OLIVER; and N. SCOTT  
GILLIS,

Defendants.

HERNÁNDEZ, District Judge:

Magistrate Judge Paul Papak issued a Findings and Recommendation [336] on January 9, 2017, in which he recommends that the Court deny Defendant Gillis's Motion to Dismiss [172].

Because neither party timely filed an objection to the Magistrate Judge's Findings and Recommendation, I am relieved of my obligation to review the record *de novo*. *United States v.*



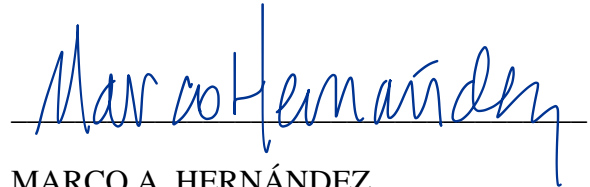
*Reyna-Tapia*, 328 F.3d 1114, 1121 (9th Cir. 2003) (en banc); *see also United States v. Bernhardt*, 840 F.2d 1441, 1444 (9th Cir. 1988) (*de novo* review required only for portions of Magistrate Judge's report to which objections have been made). Having reviewed the legal principles *de novo*, I find no error.

#### CONCLUSION

The Court ADOPTS Magistrate Judge Papak's Findings & Recommendation [336]. Accordingly, Defendant Gillis's Motion to Dismiss [172] is DENIED.

IT IS SO ORDERED.

DATED this 20 day of April, 2017.

  
MARCO A. HERNÁNDEZ  
United States District Judge