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 MANAGEMENT, LLC

IN THE UNITED STATES DISTRICT COURT  
 FOR THE DISTRICT OF OREGON  
 PORTLAND DIVISION

SECURITIES AND EXCHANGE  
 COMMISSION,

Plaintiff,

v.

AEQUITAS MANAGEMENT, LLC;

No. 3:16-cv-00438-PK

NOTICE OF FILING RECEIVER'S  
 REPORT DATED JANUARY 31, 2018



AEQUITAS HOLDINGS, LLC;  
AEQUITAS COMMERCIAL FINANCE,  
LLC; AEQUITAS CAPITAL  
MANAGEMENT, INC.; AEQUITAS  
INVESTMENT MANAGEMENT, LLC;  
ROBERT J. JESENİK, BRIAN A. OLIVER;  
and N. SCOTT GILLIS,

Defendants.

Ronald F. Greenspan, the duly appointed Receiver of the entity defendants and 43 related entities, hereby files the attached Report of Ronald F. Greenspan, Receiver, dated January 31, 2018.

Dated this 8<sup>th</sup> day of February, 2018.

Respectfully submitted,

SCHWABE, WILLIAMSON & WYATT, P.C.

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AEQUITAS MANAGEMENT, LLC, AEQUITAS HOLDINGS, LLC, AEQUITAS COMMERCIAL  
FINANCE, LLC, AEQUITAS CAPITAL MANAGEMENT, INC., AEQUITAS INVESTMENT MANAGEMENT, LLC AND  
CERTAIN RELATED ENTITIES  
(the "Receivership Entity")

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In re AEQUITAS MANAGEMENT, LLC, et al.

Case No. 3:16-cv-00438-PK

United States District Court

District of Oregon

Portland Division

Report

of

Ronald F. Greenspan, Receiver

January 31, 2018

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# Aequitas Receiver Report

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## I. Introduction

During the course of an investigation into the business practices of Aequitas Management, LLC (“AM”); Aequitas Holdings, LLC (“AH”); Aequitas Commercial Finance, LLC (“ACF”); Aequitas Capital Management, Inc. (“ACM”); and Aequitas Investment Management, LLC (“AIM”) (collectively “Entity Defendants”), as well as 43 subsidiaries and/or majority-owned affiliates (collectively “Receivership” or “Receivership Entity”), the Securities and Exchange Commission (“Commission” or “SEC”) concluded that the appointment of a receiver was necessary and appropriate for the purposes of marshaling and preserving all assets of the Receivership Entity (the “Receivership Property”). Accordingly, on March 10, 2016, the Commission and the Entity Defendants filed a Proposed Stipulated Order Appointing Receiver (the “Proposed Receivership Order”) [Dkt. 2-2].<sup>1</sup>

On March 16, 2016, pursuant to the Stipulated Interim Order Appointing Receiver (the “Interim Receivership Order”), Ronald Greenspan was appointed as Receiver for the Entity Defendants and 43 related entities on an interim basis. On April 14, 2016, pursuant to the Order Appointing Receiver, Mr. Greenspan was appointed as Receiver for the Receivership Entity on a final basis (the “Final Receivership Order”) [Dkt. 156].

In accordance with the Final Receivership Order, the Receiver is required to file a report (the “Receiver’s Report”) with the Court within thirty (30) days after the end of each calendar quarter. This report (the “Report”) represents the report and

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<sup>1</sup> All Dkt (or Docket) references are available at the Receiver’s website - <http://www.kccllc.net/aequitasreceivership>

recommendations to the Court for the quarter ending December 31, 2017. A voluntary report and recommendations to the Court (the “Initial Report”) for the first “stub quarter” ending June 30, 2016 [Dkt. 246], the first mandated quarterly report covering the period through September 30, 2016 [Dkt. 298] and subsequent reports covering the period through December 31, 2016 [Dkt. 365], through March 31, 2017 [Dkt. 444], through June 30, 2017 [Dkt. 491], through September 30, 2017 [Dkt. 559] are collectively referred to herein as the “Receiver’s Reports”. In the accompanying discussion of Receivership matters, the Report provides an update regarding some matters previously reported and does not include all details contained in prior Receiver’s Reports. For a complete and fulsome discussion and for such additional details please refer to prior Receiver’s Reports.

As is the case for the prior Receiver’s Reports, the findings and recommendations of the Receiver contained in this Report should be considered preliminary and subject to change due to the volume of material and information acquired, the complexity of matters analyzed and the need for additional information, verification and analyses. Furthermore, a forensic investigation is currently underway and this Report is qualified in its entirety by the ultimate findings of such review. The Receiver may need to materially modify the findings and recommendations contained within this Report after further consideration and the results of the forensic review are known.

## **II. Limitations of Report**

The information contained herein has been prepared based upon financial and other data obtained from the Receivership Entity’s books and records and provided to the Receiver and FTI Consulting, Inc. from the staff employed by the Receivership Entity as well as its contract staff and advisers, or from public sources.

The Receiver has not subjected the information contained herein to an audit in accordance with generally accepted auditing or attestation standards or the Statement on Standards for Prospective Financial Information issued by the American Institute of Certified Public Accountants (the "AICPA"). Further, as noted above, the forensic investigation including a detailed review of transactions is underway and, once it is completed, the Receiver will identify any errors revealed during the investigation. Also, most of the Receivership Entity's assets discussed herein are not readily tradable, have no public value indication, are illiquid, are often minority and/or other partial interests, and might be detrimentally affected by affiliation with Aequitas and uncertain consequences of past and future events involving Aequitas. Accordingly, the Receiver cannot express an opinion or any other form of assurance on, and assumes no responsibility for, the accuracy or correctness of the historical information or the completeness and achievability of the projected financial data, valuations, information and assessments upon which the following Report is rendered.

### **III. Case Background**

#### **A. Introduction**

As the Initial Report set forth a summary of the complaint (the "SEC Complaint") against the Entity Defendants, as well as Robert J. Jesenik, Brian A. Oliver and N. Scott Gillis (collectively the "Individual Defendants"), the focus of this Report is to provide an update on various aspects of the Receivership. Additionally, the Final Receivership Order requires that certain items be addressed with the filing of this Report. Pursuant to Section IV Stay of Litigation, paragraph 24 states the following:

*The Receiver shall investigate the impact, if any, on the Receivership Estates of Ancillary Proceedings brought against registered investment advisers in which the Receivership Entity has an ownership interest. The Receiver shall*

*include in the report and petition it must file with the Court pursuant to Paragraph 39 below, a recommendation to the Court as to whether Ancillary Proceedings brought against registered investment advisers in which the Receivership Entity has an ownership interest should remain subject to the stay of litigation. The Receiver shall also investigate the probable impact of discovery directed to the Receiver and the Receivership Entity in Ancillary Proceedings and those actions authorized in Paragraph 23. The Receiver shall include in the report and petition it must file pursuant to Paragraph 39 below, a recommendation to the Court as to a plan to govern all discovery directed to the Receiver and the Receivership Entity in Ancillary Proceedings and those actions authorized in Paragraph 23.*

Each of the required topics will be addressed individually in the report.

**B. Focus of the Activities to Date**

The Receiver has successfully stabilized the Receivership Entity, preserved value when possible and facilitated the monetization of a majority of the receivership assets. Through the quarter ended December 31, 2017, the Receiver has sold assets and collected receivables totaling approximately \$305 million. This now includes the consummation of the sale of all remaining healthcare receivables owned by the Receivership to CPYT and its affiliate. The Receiver has also entered into a settlement with Consumer Financial Protection Bureau (“CFPB”) and thirteen state Attorneys General in connection with the Corinthian Colleges student loan portfolio held by CSF. The complex implementation of such settlement, including modification or cancellation of each of the approximately 47,000 loans, notification to each of the borrowers, and application to the IRS for a private letter ruling and for an extension of time to mail approximately 42,000 tax forms (1099’s), is ongoing.

Operationally, full time employee headcount stood at 11 as of December 31, 2017 (and was subsequently reduced further to 10 as of January 1, 2018).

Having made substantial progress on the planned asset dispositions, the Receiver has proceeded with an investor claim validation process, which is approximately 80% complete.<sup>2</sup> Also, the Receiver has continued his forensic investigation after receiving input from the SEC and counsel representing the Investors.

### **C. Recommendation regarding Continuance of the Receivership**

It remains the Receiver's recommendation that the Receivership be continued. The conditions under which the Receivership was imposed still exist. While much has been accomplished, there is still much more to do. The Receiver must continue to focus efforts on monetizing the remaining assets in a manner and timeline consistent with reasonably maximizing the value to the investors. The Receiver also must continue his data verification and claims reconciliation process and his forensic investigation, both of which are now underway.

The Receiver completed the implementation of a consolidated database which currently contains approximately 16.8 million documents, including those of the Receivership Entity as well as documents provided by third parties. The database is being utilized to fulfill current requests for production (RFP) from the SEC Staff. Further, the Receiver has adopted procedures to make the database available on a voluntary basis to counsel for third-party litigants<sup>3</sup>.

As the Receiver concludes the investigation stage, based on the investigation results, the Receiver may, with the approval of the Court, initiate the litigation stage,

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<sup>2</sup> 80% completion is an estimate and includes direct investors in the Receivership. The Receiver is currently working with Integrity Trust Company (and then its customers) in an effort to validate data regarding investments made by such customers that are subsumed within Integrity's subscription agreements.

<sup>3</sup> As of December 31, 2017, access has been provided to the following law firms: Beugelmens LLP, Larkins Vacura Kayser, Latham & Watkins, Miller Nash Graham & Dunn LLP, Munger Tolles & Olson, and Stoll Berne. The Receiver anticipates that most of the remaining law firms interested in accessing the consolidated database will return the necessary engagement agreements during the first quarter of 2018.

pursuing recovery from third parties for the benefit of the Receivership Entity. The final stage of the Receivership is the development and execution of the distribution plan to be approved by the Court.

The various loan portfolios and operating companies owned by the Receivership require daily management until they are monetized or wound down. The Receiver and his team fill the management gap left after the termination of the Individual Defendants and the departures of other management and staff (more than 90% of pre-Receivership employees are no longer with the Receivership Entities). Absent that day-to-day, hands-on management, the Receivership Entity's, and, ultimately, the investors' value would languish.

Feedback from SEC Staff and the Aequitas investors regarding our progress thus far has been positive. The Receiver is very mindful of their priorities to proceed both expeditiously and economically and conclude this Receivership in an equitable fashion as soon as practicable. The Receiver believes he has their support and encouragement to continue his efforts, and that they also support the continuation of the Receivership.

**D. Impact on the Receivership Estates of Ancillary Proceedings Brought Against Registered Investment Advisers in which the Receivership Entity Has an Ownership Interest**

The Receivership Entity previously owned a majority interest in Private Advisory Group, LLC, a registered investment advisor ("PAG"). With the Court's approval of the class-action settlement in Brown (U.S. District Court for the District of Oregon - Case No. 3:17-cv-00869-HZ), the Receiver filed a motion to approve the sale/transfer of the Receivership Entity's interest in PAG [Dkt. No. 555]. The Court granted the motion [Dkt. No. 560] and, as a result, the stay of litigation no longer applies to PAG.

**E. Probable Impact of Discovery Directed to the Receiver and the Receivership Entity**

**1. Consolidated Database**

As of the date of this report, the Receiver has consolidated all digital data within his control into a centralized, organized database. The database contains approximately 16.8 million documents/emails. In addition to the Receivership Entity's database, the Receiver has also integrated the multiple data repositories in DTI's<sup>4</sup> possession as well as the data repository hosted by Pepper Hamilton.<sup>5</sup> The database is being utilized to fulfill current requests for production (RFP) from the SEC Staff and is available to counsel for third-party litigants.

In accordance with the directive contained in paragraph 24 of the Order Appointing Receiver [Dkt. 156], the Receiver made the centralized database available for access and use by counsel for litigants and other appropriately-authorized parties during December 2017. Additional parties interested in obtaining access should contact Troy Greenfield at Schwabe, Williamson & Wyatt ([tgreenfield@schwabe.com](mailto:tgreenfield@schwabe.com)/206.407.1581).

**2. Orderly Discovery Process**

In the last report, the Receiver recommended that the Court lift the stay of litigation against the Individual Defendants and the Receivership Entity effective January 1, 2018. Subsequently, the Receiver was advised, by both the SEC and the Individual Defendants, of substantial present efforts to resolve the claims presented in the SEC Complaint. Pursuant to the Court's May 23, 2016 and October 23, 2017 orders granting

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<sup>4</sup> DTI (aka Document Technologies, Inc. and Epiq) was the previous eDiscovery vendor employed by Aequitas and the database contains valuable work product related to prior productions in the ASFG litigation and to the SEC. The work product has been preserved.

<sup>5</sup> The Pepper Hamilton repository contains certain files provided by the Receivership Entity as well as Sidley Austin and the SEC.

limited relief from the stay [Dkt. Nos. 185 and 551], the Individual Defendants' defense costs are paid from the Receivership Entity's wasting D&O policies.<sup>6</sup> Resolution of the SEC's claims against the Individual Defendants would benefit the Receivership Estate and the Aequitas investors by reducing the legal spend and corresponding depletion of the insurance policy limits. Additionally, resolution of the SEC's claims could well pave the way for subsequent settlement negotiations between the Individual Defendants, the Receivership and the Aequitas investors.

As addressed in Section F. below, the Receiver now recommends that the Court refrain from lifting the stay of litigation against the Individual Defendants and the Receivership Entity until after March 1, 2018, by which time the Receiver will submit an interim recommendation based on whether he believes a further stay is in the best interests of the Receivership Entity and its investors/creditors.

The Receiver recommends and will file a motion to establish an orderly discovery process including reasonable limitations upon the discovery that may be directed to the Receivership Entity. Obviously, the Receivership Estate would be unnecessarily diminished by subjecting the Receiver, FTI personnel, remaining Aequitas employees and the Receivership Entity's engaged professionals to duplicative discovery in multiple lawsuits. The Receiver has addressed these concerns to counsel for investor claimants who support the general premise that discovery directed to the Receivership Entity must be organized and reasonably limited to avoid unnecessary depletion of the Receivership Estate.

#### **F. Lifting the Stay of Litigation**

The Receiver anticipates completing a draft of a preliminary report of the forensic investigation on or before March 31, 2018, and sharing it with constituents as soon

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<sup>6</sup> The policy limits available to indemnify for investor claims are reduced by the payment of defense costs.

thereafter as possible. Since the majority of the Receivership Entity's assets have been sold or otherwise monetized, and the majority of outstanding governmental litigation has been settled, some resources can be redirected to litigation-related matters without jeopardizing the Receivership's other vital activities. Finally, the Receiver believes it is in the best interests of the Receivership Estate to limit attorney fees incurred by the Individual Defendants while they pursue resolution of the claims presented in the SEC Complaint. Accordingly, the Receiver recommends that the Court refrain from lifting the stay of litigation against the Individual Defendants and the Receivership Entity until after March 1, 2018, by which time the Receiver will submit an interim recommendation.

Together with an order lifting the stay, the Receiver will seek an order (i) reasonably limiting discovery of the Receivership Entity and (ii) channeling investor and ordinary vendor claims into a systematic and efficient claims process, and (iii) establishing a claims resolution process to address more complex unliquidated creditor actions (see Section IV.B., below, for additional detail).

#### **IV. Overview of the Receiver's Activities**

##### **A. Summary of Operations of the Receiver**

###### **1. Day-to-Day Management**

With the termination of Aequitas management, the Receiver has needed to supervise the day-to-day operations of the various Receivership Entities. In addition to the daily management duties, the Receiver has focused on several key areas of his mandate, including the marshaling, preserving and monetizing of all assets for the benefit of the investors.

## 2. Bank Accounts

As discussed in the Initial Report, the Receiver has instituted an integrated on-line platform that facilitates banking, future claims processing, and cash reporting for receivership cases. As assets are being monetized, the Receiver has begun to close down bank accounts that are no longer deemed necessary. Through December 31, 2017, the Receiver has closed five post-Receivership bank accounts.

Additionally, the Receivership Order effectively allows the necessary use of funds from the various entities composing the Receivership Entity by those entities with a need for such funds. However, to present a more transparent view of each entity in the year-end financial reports, at the end of December, 2017, the Receiver performed funds transfers among various Receivership Entities aimed at repaying post-Receivership inter-company loans and advances to the extent funds were available in the borrowers' bank accounts.

Cash basis reports including information for the current reporting period and case to date are attached as Exhibit B.

## 3. Staffing

### *a. Headcount*

The Receiver continues to maintain the minimum staff necessary for the Receivership and enterprise to operate efficiently and effectively. As of December 31, 2017, the Receivership Entity had 11 full-time employees and 1 part-time employee. After the end of 2017, full-time employee count was further reduced by one. The Receiver's employee retention program provides for at least six-weeks' notice to employees whose services are anticipated to no longer be required by the Receivership.

### *b. Contractors*

In response to staff attrition in addition to the planned reductions, the Receiver necessarily backfilled key accounting and technology positions with local independent contractors (not affiliated with FTI). As of December 31, 2017, the Receivership employed four full-time equivalent accounting contractors, one part-time accounting contractor and two part-time IT contractors.

#### 4. Tax Preparation

In the ordinary course of business, the Receivership has many reporting and tax preparation responsibilities to investors and taxing authorities. With the resignation of Deloitte LLP as Aequitas' auditor and tax preparer, the Receiver was required to seek out and engage new professionals to fulfill those requirements.

##### *a. Tax Preparer*

The Receiver retained a tax specialist to assist legacy Aequitas staff in the preparation of tax and information returns, and to provide tax consulting services on an as-needed basis at the request of the Receiver.

##### *b. Other Tax Matters*

The Receiver completed and filed 2017 short period tax returns for CCM Capital Opportunities Fund LP and Aequitas WRFF 1 LLC in December of 2017. K-1 forms have been sent to fund members. Going forward, tax information for the two funds will be provided by the new owners/managers. Reporting by the Receivership for the funds is complete.

2016 corporate federal and state tax returns for Aequitas Capital Management Inc. were completed and filed in early December 2017.

2017 tax reporting is underway. Information returns, as required, were distributed to recipients in late January and will be filed with tax agencies by the reporting deadlines. Federal and state return extensions and estimates are in process.

The Receiver expects to provide estimates to fund members for the remaining funds consistent with timing in prior years.

Information reporting for student loans held by Campus Student Funding LLC may be required in connection with debt cancellation that was provided under the terms of the settlement with the CFPB and state Attorneys General. Receiver and his legal counsel have been working with the IRS and have requested a Private Letter Ruling that would eliminate the need for the information reporting. Receiver has also filed a request for an extension of the deadline to mail ~42,000 information forms (1099's) to the student borrowers (which request was granted in January 2018).

**5. Payments made on behalf of the defense of the Individual Defendants**

Pursuant to the Court's May 23, 2016 order granting limited relief from the stay to permit payment of defense costs for the Individual Defendants under the Receivership's D&O policy, the Individual Defendants are required to submit to the Receiver on a quarterly basis, commencing within 90 days of the entry of the order, a report reflecting the aggregate amount of defense costs paid by the insurers on behalf of the former executives during the prior quarter.

The Receiver had been informed by counsel for XL Catlin, the insurer providing the first tier of \$5,000,000 coverage, that the total of the payments made by XL Catlin as of July 7, 2017 was \$5,000,000. The Receiver refused to stipulate to the payment of the Individual Defendants' claimed defense costs by the insurer providing the next \$5 million tier of coverage – Forge Underwriting Ltd. (Forge). The Individual Defendants filed motions for relief from the Order Appointing Receiver for the purpose of permitting Forge to reimburse their defense costs. The Receiver vigorously opposed the motions on a number of grounds, specifically including the fact that the Receivership Entity faces claims of Aequitas investors totaling approximately \$650 million.

The Receivership Entity is also insured under the subject policies, with coverage limits being depleted by the defense spend of the Individual Defendants. In August 2017, numerous counsel for the hundreds of Aequitas investors submitted written claims/demands to the Receiver totaling approximately \$650 million. The Receiver's insurance coverage counsel promptly tendered those claims to the Receivership Entity's insurance carriers.

Pursuant to the Court's October 23, 2017 order granting further limited relief from the stay, Forge is permitted to pay the Individual Defendants' reasonably-incurred defense costs. The Receiver has been informed that, as of December 31, 2017:

1. Forge had paid defense costs totaling ~\$1,656,699;
2. The Individual Defendants had submitted invoices for additional defense costs totaling ~\$721,376; and
3. The Individual Defendants had incurred approximately \$750,000 in additional defense costs that had not yet been invoiced to Forge.

Based on this information, as of December 31, 2017, the \$5 million tier of coverage provided by Forge may have been depleted to less than \$2 million.

#### **B. Development of Claims Process**

The Receiver has been working on quantifying and validating the over \$600 million of investor claims. This involves reconciling tens of thousands of investor investment/redemption activities documented by the books and records of the Receivership, which, because Aequitas did not utilize a consolidated accounting and investor reporting platform, requires reconciling investor account statements produced outside the accounting system with separate accounting and tax records. Additional validations are necessary to the extent issues are discovered during the reconciliation

process and to the extent the Receivership's records do not align with investor and creditor records.

The Receiver is trying to ease the investor and creditor claims process burdens. The Receiver is completing the process of populating and distributing to all investors a summary of historical activity relating to such investor / creditor. If the investor concurs with such records, no further effort is anticipated with respect to submission of claim information by such investor. If any investor disagrees with the Receivership's books and records, it is anticipated that a streamlined resolution process will be implemented.

The Receiver is continuing a phased roll out of a data confirmation process pursuant to which packets are being sent to each investor which had an active account balance in any fund of the Receivership Entity from January 1, 2012 to the date of the Complaint. As of December 31, 2017, 1,440 investor packets have been sent to investors representing substantially all of the invested capital in ACF Private Note, Income Opportunity Fund, Income Opportunity Fund II, Income Protection Fund, Private Client Fund, Enhanced Income Fund, ACC C Plus Holdings, ACC F Plus Holdings, Aequitas Peer-to-Peer Funding, CarePayment Holdings, ML Financial Holdings, and MotoLease Financial. In the fourth quarter of 2017, the Receiver focused on the research and analysis of data associated with equity investments in Aequitas Hybrid Fund, LLC and Aequitas Partner Fund, LLC which required an extensive forensic accounting effort and anticipates that validations for these and the few remaining investment funds will be completed in the coming months.

The Receiver has engaged in discussions with Integrity Trust Company, LLC ("Integrity") about facilitating data confirmation for Integrity investors whose funds were placed in Aequitas investment products. This process has been slowed by the litigation already commenced against Integrity by many investors. In late December 2017,

Integrity provided sample investment statements and has subsequently responded to questions regarding the information reflected in the statements. The Receiver is assessing the extent to which his professional team can efficiently facilitate the data confirmation process on behalf of Integrity investors. Regardless of the role ultimately played by the Receiver and his professional team in the data confirmation process, all parties must understand that Integrity is the source of the data regarding its investors whose funds were placed in Aequitas products and the Receivership has no or very limited direct records for these investors (such funds were aggregated by Integrity and invested with Aequitas in the name of Integrity).

During the fourth quarter of 2017, the Receiver and his staff also assisted in the execution of the Court-approved settlement in *Brown et al. v. Price, et al.* (Brown Class Action). Specifically, the Receiver and his staff utilized previously-validated information regarding each of the class member's investments and applied a formula approved by the Court for the limited purpose of executing the Brown Class Action settlement to determine the net cash loss sustained by, and thus the calculation of proceeds to be received by, each class member.

The overall investor data confirmation process will allow the Receiver to gather/confirm information needed to begin the formulation of a distribution plan and will be levered into a formal claims process once the claims order has been issued and a bar date established. Nothing in the data confirmation process will be dispositive as to the form of the distribution plan.

## V. Disposition of Assets/Interests

### A. Assets/Interests Sold

#### 1. CarePayment Medical Receivables

CCM Capital Opportunities Fund (“CCM”) was a \$102 million fund formed to make control and minority investments in small to middle-market financial services companies. As detailed in prior Receiver’s Reports, on or about March 7, 2017, the Receiver closed on a transaction that involved not only the sale of the Receivership Entity’s interest in CCM, but also (i) the sale of certain CarePayment healthcare receivables, (ii) the payoff of Wells Fargo Bank, N.A, (iii) grant of an option to purchase the Receivership Entity’s and its affiliate’s healthcare receivables to CarePayment Technologies, Inc. (together with its subsidiaries, “CPYT”), and (iv) detailed agreements related to the continued operation of the CarePayment program during the option period (collectively, the “CCM Transaction”). Details on the New Program Agreements coincident with this transaction are detailed in the Receiver’s Reports.

In order to facilitate the close of the CCM Transaction, the Receivership Entity provided a \$10.7 million senior secured loan to CPYT. The loan had a 12-month term. The loan shored up CPYT’s liquidity allowing it to fulfill its obligations to its capital partner, while providing a return to the Receivership on its funds. This funding to CPYT helped better protect the value of the tens of millions of dollars of CarePayment receivables serviced by CPYT and still owned by the Receivership Entity and its affiliate at the time and better positioned CPYT to acquire the Receivership Entity’s remaining CarePayment receivables portfolio.

On July 28, 2017, CPYT repaid the Receivership Entity loan of \$10.7 million plus accrued interest of \$464 thousand. At the same time, CPYT also exercised its Option to purchase the receivables and purchased the first tranche of \$19.2 million (face value) of medical receivables from CPLLC and CPFIT (leaving the Receivership with a remaining portfolio

balance of \$17.5 million face value). The Receivership used a portion of the proceeds to retire the outstanding DLI debt balance of \$7.6 million.

Throughout the third and fourth quarters of 2017, an affiliate of CPYT continued to acquire receivables and hospital accounts receivable from CPLLC and CPFIT through weekly settlements based on CPYT's obligations under New Program Agreements. On December 21, 2017, CPLLC and CPFIT sold the remaining healthcare receivables to an affiliate of CPYT. This marked a major milestone in the Receivership's successful complete liquidation of the CarePayment receivables portfolio. Subsequent to the initial Option transaction in July, 2017, CPLLC and CPFIT have collected another ~\$19 million consisting of:

- a. ~\$5.7 million from patients
- b. ~\$4.3 million from an affiliate of CPYT through weekly receivables sales and settlements
- c. ~\$1.3 million from an affiliate of CPYT as a result of sale of hospital accounts receivable in October of 2017
- d. ~\$7.8 million from an affiliate of CPYT in the final sale under the Option Agreement on December 21, 2017.

Overall, during the entire year of 2017, CPLLC and CPFIT collected a total of approximately \$88 million from patients and through the sale of receivables and hospital accounts receivable to an affiliate of CPYT.

We are continuing to work closely with CPYT to complete post-transaction reconciliations, clear remaining invoices, and to establish procedures to finalize separation of the CarePayment platform from the Receivership.

Pursuant to a stipulation with Weider/Forman litigants, the net proceeds of the account receivable sales in excess of institutional debt repayment had been placed in a segregated

account pending determination of their appeal. On October 12, 2017, an Order<sup>7</sup> was entered that re-affirmed a prior decision by the Court that relieved the Receiver of any obligation to segregate funds on behalf of Weider/Forman. The latest objection by Weider/Forman filed on December 22, 2017 is pending before the Court.

## **2. Innovator Holdings LLC (IH)**

IH holds a 51% interest in Innovator Management, LLC (“IM”) – a 1940-Act investment advisory platform that is owned equally with Clifton Larson Allen (“CLA”). IM has consistently lost money and, since the Receivership, has been funded solely by CLA. The Receiver and CLA agreed to sell IM and requested court approval on April 19, 2017.<sup>8</sup>

The Court entered its order<sup>9</sup> on April 20, 2017 permitting the sale of the Receivership’s interest in IM and a closing of the transaction occurred on May 9, 2017. Sale proceeds were held in escrow until the shareholders approved the new advisory agreement and the purchaser received an exemptive order from the SEC. These closing conditions were met in late September/early October and the \$50,000 in proceeds was received on October 11, 2017.

## **3. ETC Founder Fund (ETCF)<sup>10</sup>**

ACF owns 15.4% of ETCF, and AIM owns 11% of ETCF. ETCF’s sole investment is in \$8.8 million Series A convertible preferred stock in ETC Global Holdings, Inc. (“ETCGH”) which was purchased in September 2011.<sup>11</sup>

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<sup>7</sup> Order re: Court Adopting Magistrate Judge Papak's Opinion and Order [Dkt. 549].

<sup>8</sup> Receiver's Motion Authorizing Certain Receivership Entities to Execute and Deliver Such Documents and to Take Actions as Necessary to Effectuate the Innovator Management, LLC Sale [Dkt. 412].

<sup>9</sup> Order Granting Receiver's Motion Authorizing Certain Receivership Entities to Execute and Deliver Such Documents and To take Actions as Necessary to Effectuate the Innovator Management, LLC Sale [Dkt 415].

<sup>10</sup> <https://www.etc-clearing.com/>

On May 1, 2017, ETCGH notified the Receiver that ETCGH intended to enter into a “Financing Transaction” with two lenders that would provide ETCGH with critical capital, but would also drastically change the ownership and control of ETCGH.

The Receiver solicited the consent of ETCF investors formally documenting the approval of and consent to the renegotiated Financing Transaction, and a determination by the ETCF investors that the Financing Transaction is fair to ETCF and its members. The Receiver received consent from 92% of ETCF investors (all who voted) with no dissent noted. After conferral with interested parties, the Receiver filed on July 24, 2017 the Receiver's Motions for an Order which provided for consent to the Financing Transaction, converted the ETCF equity interests into special members’ interests in ETCGH and provided a compromise in management fees owed in return for accelerated payment [Dkt 482]. The Court approved the Receiver’s Motion [Dkt 485]. Pursuant to a Promissory Note between ETC Global Group, LLC and Aequitas Investment Management, LLC (“AIM”), dated July 31, 2017, AIM has received six monthly payments totaling \$66,667 through the end of December 2017. AIM subsequently received the final payment under this Note in the amount of \$116,667 on February 2, 2018.

#### 4. Certified Security Solutions (CSS)<sup>12</sup>

CSS is a cybersecurity company that provides company enterprise and IoT digital identity security for data, devices, and applications. Aequitas originally invested \$250,000 in a convertible note and then sold that note pre-Receivership at a discount - \$225,000. Interest had been accruing and unpaid such that CSS allocated common shares at \$.10/share to satisfy such obligation. Receivership records show ownership of 1,596,643 shares of the common stock of CSS by APF. Overall CSS has between 82-85

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<sup>11</sup> As discussed in prior Receiver's Reports, ETCF was entitled to certain preferential rights, including a liquidation preference that requires ETCGH to first return ETCF's capital investment in ETCGH, plus a 5% per annum preferred return, before making distributions to the other members of ETCGH.

<sup>12</sup> <https://www.css-security.com/>

million shares outstanding. Since the time of Aequitas' investment, CSS has raised four additional rounds of preferred, participating stock with a 1x liquidation preference. Total raise is between \$14-15 million which would be paid prior to common shareholders receiving anything.

CSS recently completed a valuation of the fair market value of the company consistent with the provisions of Internal Revenue Code 409A which established the value for the common shares/options on a minority nonmarketable basis at \$.05/share. CSS is pursuing additional financing that will further dilute the Common Stock. Given the Receiver's desire to liquidate APF's interests in CSS common shares and CSS's interest in reacquiring the shares, the parties have negotiated in good faith and have agreed to a purchase price of \$.03/share or a total purchase price of \$47,899.

On January 2, 2018, the Receiver filed a Motion for an Order Authorizing Aequitas Partner Fund, LLC, to Sell Common Stock in Certified Security Solutions, Inc., Free and Clear of Liens, Claims, Encumbrances and Interests [Dkt. 574]. The Motion was approved by the Court on January 4, 2018 [Dkt. 577].

**B. Ongoing Asset Stabilization and Sales Efforts**

The Receiver continues to prepare assets for sale and actively market other assets.

**1. Campus Student Funding**

One of the gating monetization issues of the Corinthian Colleges student loan receivables was a settlement of the Consumer Financial Protection Bureau (CFPB) and state Attorneys General claims against certain Receivership Entities. After over a year of negotiations, on August 17, 2017, the Court approved Receiver entering into the nationwide settlement with CFPB and thirteen state Attorneys General in connection with

the Corinthian Colleges private student loan portfolio owned by the Receivership (the “Settlement”) [Dkt. 495].

All 14 individual settlements are on identical terms, although the form and structure of the settlement and ensuing court orders differ among the states. States that joined the settlement include: California, Colorado, Connecticut, Florida, Illinois, Iowa, Kentucky, Maryland, New York, Oregon, Pennsylvania, Texas, and Washington. The CFPB settlement pertains to all students nationally; the state settlements cover approximately 65% of the outstanding receivables balance.

While the Settlement represents significant relief to the borrowers in terms of the unpaid principal balance reduction and credit history “clean-up”, it is beneficial for the Receivership Entity as it:

- Allows the Receivership to sell the portfolio (after a significant settlement implementation process and period) and substantially enhances the marketability of the portfolio;
- Preserves the Receivership’s (or purchaser’s) ability to collect and pursue collection actions for the Active Loans, thus preserving value in the remaining portfolio;
- Avoids significant legal costs and disruption associated with on-going actions by CFPB and likely actions by state Attorneys General.

In the last quarter of 2017, the Receivership expended a very significant effort on the implementation of the Settlement. Following extensive negotiations, we have secured the cooperation of University Accounting Service, our main servicer for this portfolio and have successfully implemented the requirements of the Settlement, including but not limited to:

- calculating the relief for approximately 47,000 loans,

- re-applying cash collections received after the Settlement Record Date of March 31, 2017,
- adjusting every borrower's outstanding balances,
- developing and negotiating with CFPB detailed and complex borrower notice letters,
- mailing out approximately 47,000 personalized borrower notices (including a separate noticing process for borrowers in bankruptcy to avoid potential violation of automatic stay);
- creating a process as required by the Settlement for borrowers' optional loan re-amortization election and implementation; and
- calculating the amounts and processing overpayment cash refunds for 2,739 loans.

Additionally, we have developed a detailed informational website for the borrowers in connection with the Settlement and have set up a multi-channel borrower inquiry submission and response process. Through December 31, 2017, the website had received approximately 27,500 hits from 12,546 visitors. Most of borrower inquiries are being addressed by the servicer but the Receivership also received approximately 285 initial borrower inquiries directly (through the end of December of 2017) and has addressed them. While the development of the website and the borrower inquiry responses required significant effort, these activities are instrumental in mitigating the Settlement implementation risk to the Receivership, reducing the number of potential borrower complaints, and stabilizing the portfolio.

As discussed previously in the report, the Receiver and his staff and retained professionals have been preparing to provide over 42,000 information tax forms (1099's) to student borrowers in connection with the debt discharge granted as part of

the Settlement. The preparation was necessary in order to meet the filing deadlines in the event that a favorable decision from the IRS allowing the Receiver not to file the forms is not obtained. While that decision is still pending (and the timing was not helped by the federal government shutdown), the Receiver did receive in late January a 30-day extension on the deadline to mail such forms.

Going forward, we will continue working with the loan servicer and our other service providers to complete the implementation of the Settlement. At that point, the Receiver will evaluate the next steps in connection with the monetization of the remaining portfolio.

## **2. ACC Holdings 5 (Luxembourg Bonds)**

As detailed in Receiver's Reports, the Receivership Entity is involved in a complex trust structure (the "Lux Investment") related to several series of bonds offered on the Luxembourg Stock Exchange (the "Bonds") to non-U.S. investors. The issuer of such bonds is Aequitas Income Opportunities S.A. (the "Issuer"), which is not part of the Receivership Entity. Issuer is an independent company that is owned by a Dutch Stichting (foundation) and managed by an independent Board of Directors (the "Lux Board").<sup>13</sup> The Receiver continues to have active discussions with the Lux Board as to the monetization of the Lux Investment.

## **3. Marketing Services Platform (MSP)<sup>14</sup>**

MSP was originally a holding company formed to acquire companies in the marketing, printing, and graphic arts industries. Over time the holding company acquired the assets of three traditional printing companies, a packaging company, and Ivey Performance Marketing (a branding, marketing, and digital technology company). At

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<sup>13</sup> Consisting of Mr. Andrew MacRitchie, Mr. Elvin Montes and Ms. Laetitia Antoine. Mr. MacRitchie was formerly an officer of the Receivership Entity and owns a minority membership interest in Aequitas Management LLC ("AM"). The other directors do not have any past relationships with the Receivership Entity.

<sup>14</sup> <http://ivey.com/>

the time of the Receivership, only the Ivey Performance Marketing (“Ivey”) business was active, with the other operations either being shut down, sold off, or rolled into Ivey. The majority of the equity of MSP is owned by APF and there is approximately \$12.5 million subordinated debt which is predominately held by AHF.

Due to the seasonality of the business and the loss of a key customer in early 2016, the Receiver – after consultation with the IAC – agreed to provide bridge financing of up to \$940 thousand while Ivey repositioned its business and prepared to sell itself as a going concern. The Receiver, MSP and Ivey retained the services of an investment banker. The marketing efforts were not successful in sourcing any offers that returned value to the Receivership and alternative plans were evaluated and offers sought for the separate business lines. This approach also failed to produce satisfactory offers.

Ivey was not able to sustain operations without additional loans or equity investment. Given the inadequate offers generated by the marketing efforts of the investment banker and the likely inability to recover any new funds advanced, the Receiver declined to provide additional funds. On September 15, 2017, Ivey sold two of its three lines of business (Branded Environment and Content) in a “distressed sale” for \$850 thousand with the bulk of the proceeds (together with existing cash balances) used to pay secured debt in exchange for lien releases (\$486 thousand), personnel-related costs (\$307 thousand) and investment banker costs (\$105 thousand). Also on September 15, 2017, all staff at Ivey was terminated. On October 27, 2017, Ivey sold the remaining assets associated with Bag Insert and Partnership Marketing services in partial satisfaction of related trade vendor liabilities. This last transaction effectively completed the liquidation of Ivey’s assets. At this point, the Receiver does not anticipate any recovery on the ~\$12.5 million of debt held by AHF and, consequently, no positive equity value in MSP.

#### 4. Synchronex, LLC<sup>15</sup>

Synchronex provides technology solutions to the publishing industry via multiple products. It offers syncAccess, a cloud-based pay meter solution that helps newspaper publishers to develop, configure, own, and evolve mobile and digital products.

The Receiver is working towards a definitive agreement with a potential stalking horse bidder regarding the sale of the equity interest. Also, the Receivership holds title to a vacant residence in Coeur d'Alene, Idaho, that had been pledged by the Synchronex principals. The Receivership has listed the residence for sale, although since it is accessible only by boat, significant marketing activities are not expected until at least late spring.

#### 5. MotoLease Financial (MLF)

MLF holds subprime consumer leases for motorcycle and other recreational vehicles. To date, the Receiver has collected approximately \$12 million on account of the leases owned at the beginning of the Receivership. As of December 31, 2017, the remaining portfolio had a face value of approximately \$5.4 million, of which \$4.4 million is less than 60 days past due. Additionally, MLF had repossessed 67 vehicles with cumulative outstanding lease balances of \$466 thousand that are in various stages of reconditioning and/or resale. The Receiver is also reviewing potential claims related to the refurbishment of the repossessed assets. The Receiver is continuing to review and gather data for a sale transaction, and intends to run a sale process in the next 90 days. Depending upon the amount of the offers, the Receiver will determine whether a sale or continued natural run-off of the portfolio is optimal.

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<sup>15</sup> <http://www.synchronex.com/en/>

#### 6. Pipeline Health Holdings, LLC (“Pipeline”)<sup>16</sup>

PCF owns 12.6% of Pipeline, which is a telepharmacy platform offering both a full service telepharmacy and also software as a service (SaaS) technology. Pipeline offers telepharmacy to hospitals and hospital networks.

Pipeline is in the process of completing its latest financing round with a strategic investor. There are a handful of early investors that have indicated an interest in exiting the company as part of this transaction, including Aequitas. Pipeline has engaged an investment banker to conduct a secondary offering to assist investors in the monetization their interests. Pricing for the secondary offering has not been determined and delays in Pipeline’s process have further delayed the timing for a transaction that would allow the Receiver to monetize this asset.

#### 7. Portland Seed Fund (PSF)<sup>17</sup>

Portland Seed fund is an investment in a local venture capital fund providing early stage capital to Oregon based start-ups. The Receiver continues to seek opportunities to monetize the remaining PSF interest.

## VI. Communications to Interested Parties

### A. Ongoing Communication with Investors/Counsel

To facilitate regular communication regarding significant opportunities, challenges and actions, the Receiver formed the Investor Advisory Committee (the “IAC”) which consists of 53 investors and advisers. Participation was solicited based on size of the investor or investment advisor and also with an eye toward ensuring that all of the significant constituencies would be represented. Further, the Receiver received several inquiries from additional investors who desired to participate in the IAC. The Receiver

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<sup>16</sup> <http://www.pipelinerx.com/>

<sup>17</sup> <http://portlandseedfund.com/>

evaluated each of these requests and accommodated the investor when circumstances warranted. As there were no important decisions pending, the IAC did not hold a meeting in the fourth quarter of 2017. However, Receiver, his legal counsel, and staff stay in regular contact with the IAC members and their legal counsel, including addressing investor inquiries. The next IAC meeting is scheduled for February 27, 2018 in Portland, OR (and via teleconference).

The Receiver believes litigation settlements are or will soon be available which could return tens of millions of dollars directly to investors much quicker than will be required to resolve the Receivership. However, such settlements require the cooperation and agreement of numerous groups of investor plaintiffs who hold claims against the defendants. During the third and fourth quarters of 2017, the Receiver and his team expended considerable effort to facilitate an agreement among represented investors to govern both the percentage of litigation recoveries to be paid to investors' counsel and the allocation of those fees among the counsel. Such an agreement would undoubtedly result in greater cooperation and coordination among investors' counsel, which would likely lead to earlier and greater recoveries available for interim distributions on account of settlements available now and in the future. Unfortunately, two investor groups representing a small percentage of the losses sustained by Aequitas investors declined to enter into the agreement to govern all litigation recoveries. However, it appears that all investor groups intend to utilize the Receiver's fee and allocation recommendation in executing the first anticipated settlement.

## **B. SEC and Other Governmental Agencies**

### **1. SEC**

As previously discussed, on March 10, 2016, the SEC filed a complaint in this Court alleging that certain Aequitas executives and five entities had violated various

federal securities laws. On June 6, 2016, the SEC and the Receiver, acting on behalf of the Aequitas Entity Defendants, filed a consent judgment with the Court, which resolved the claims set forth in the SEC Complaint against the Entity Defendants only, without admitting or denying the numerous allegations. We continue to interact and cooperate with the SEC (including substantial discovery requests), as required by the consent judgement, but there is nothing new to report as of now (other than the developments referenced in section III.E.2. above).

**2. CSF and CFPB, and State Attorneys General**

Please see section V.B.1 above for the discussion of the Settlement with CFPB and thirteen state Attorneys General.

**VII. Lender Relationships**

**A. Retirement of Institutional Debt**

The Receivership Entities and affiliates have retired, generally on discounted terms, the entirety of the \$104.3 million of institutional secured debt which existed at the beginning of the Receivership.

**VIII. Assets in the Possession, Custody and Control of the Receivership**

**Estate**

**A. Cash and Cash Equivalents**

The Receiver had cash balances of approximately \$117.7 million as of December 31, 2017. Over the period from March 16, 2016 to December 31, 2017, the overall cash balance of the Receivership Entity increased by approximately \$112 million.

Attached as Exhibit B to this Report is the Report of Cash Receipts and Disbursements in the form of the Standardized Fund Accounting Reports as prescribed

by the SEC. The reports, together with the accompanying footnotes and detailed schedules, provide an accounting of the Receivership Entity's cash activities through December 31, 2017.

#### **IX. Asset Recovery – Anticipated Assets not yet in the Possession of the Receivership Entity**

The Receiver is actively working and negotiating with Next Motorcycle, LLC in order to secure approximately 46 motorcycle assets (or obtain the funds due from the sale of said assets) which are currently not in the possession of the Receivership Entity. Due to the unknown condition or value of these vehicles and the associated litigation costs to pursue recovery, the Receiver is currently evaluating various options to pursue a recovery on all or some of these assets.

#### **X. Accrued Professional Fees**

As previously discussed, the Receiver has retained several key professionals to assist him in managing the various Aequitas entities, dealing with inquiries/investigations from governmental agencies and prosecuting his mandate as the Receiver.

The amounts are preliminary and subject to adjustment based on the interim and final fee applications. Detailed time records and supporting documents are being supplied to the Commission and fee applications will be filed with the Court for Court approval prior to the payment. All professionals, including the Receiver, are working at a discount to their standard rates.

**Aequitas Receivership**

Professional Fees &amp; Expenses by Entity (from October 1 through December 31, 2017)

Entity	Fees (\$)	Percentage	Expenses (\$)	Percentage	Total (\$)	Percentage
Receiver	115,087.00	5.7%	-	0.0%	115,087.00	5.6%
FTI Consulting	939,379.00	46.2%	22,645.46	79.6%	962,024.46	46.7%
Pepper Hamilton	176,931.92	8.7%	3,738.85	13.1%	180,670.77	8.8%
Schwabe, Williamson & Wyatt	483,528.00	23.8%	1,952.18	6.9%	485,480.18	23.6%
Morrison Foerster	223,157.06	11.0%	122.29	0.4%	223,279.35	10.8%
Law Office of Stanley H. Shure	93,391.63	4.6%	-	0.0%	93,391.63	4.5%
Pachulski Stang Ziehl & Jones <sup>[1]</sup>	-	0.0%	-	0.0%	-	0.0%
Akin Gump <sup>[1]</sup>	-	0.0%	-	0.0%	-	0.0%
Ater Wynne <sup>[1]</sup>	-	0.0%	-	0.0%	-	0.0%
<b>Total:</b>	<b>2,031,474.61</b>	<b>100%</b>	<b>28,458.78</b>	<b>100%</b>	<b>2,059,933.39</b>	<b>100%</b>

[1] Pachulski Stang Ziehl & Jones, Akin Gump, and Ater Wynne did not incur fees or expenses during the billing period.

## XI. Receivership Claimants

In the Initial Report, the Receiver provided a summary compilation of claimants. The summary reflected the Aequitas entities where claimants invested/loaned funds. It does not reflect any subsequent inter-company investments/loans by the Aequitas entities. Interests in ACF “private notes” held by three investors and totaling approximately \$9.55 million in stated principal balance have been traded.

## XII. Receiver’s Plan

As discussed more fully in the Report, the Receiver has made very substantial progress in actively recovering, stabilizing and monetizing assets, has consolidated and rationalized the terabytes of electronic data and facilitated access by litigating parties, effected settlements with multiple governmental agencies, and has progressed in the forensic investigation and claims process—but work on each of these activities is still continuing. At this stage it is impossible to provide a definitive timeline for the completion of these and subsequent phases of the Receivership – culminating in a comprehensive, court-approved distribution plan to investors and creditors. This Receivership, comprised directly of 48 entities and almost a dozen more affiliated

entities, and involving many operating business (as opposed to owning passive financial assets), is extraordinarily complex and it will take considerable time until distributions to investors can be made from the Receivership Estate. However, the Receiver has facilitated several approved and pending settlements between Investors and professionals and IRAs, the proceeds of which have been, and are intended to be, distributed (with the assistance of the Receiver) shortly after court approval of the settlements. The Receiver has also evaluated the feasibility of an initial, partial distribution from the considerable funds now on hand. However, that is not feasible until the investor data reconciliation process is completed and the Receivership has resolved some of the more significant unliquidated vendor claims and competing claims of alleged holders of security interests.

Exhibits

- A. Aequitas Entity Structure
- B. Report of Cash Receipts and Disbursements (Standardized Fund Accounting Report)
- C. Acronyms Glossary

# Exhibit A



# Exhibit B

## Report of Cash Receipts and Disbursements (Standardized Fund Accounting Report)

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<b>CAREPAYMENT, LLC (CPLLC)</b> .....	<b>133</b>
<b>SUBSCHEDULE</b> .....	<b>136</b>
<b>CP FUNDING I HOLDINGS, LLC (CPFH)</b> .....	<b>138</b>
<b>HICKORY GROWTH PARTNERS, LLC (HICKORY)</b> .....	<b>141</b>
<b>ML FINANCIAL HOLDINGS, LLC (MLFH)</b> .....	<b>144</b>
<b>MOTOLEASE FINANCIAL, LLC (MLF)</b> .....	<b>147</b>
<b>SUBSCHEDULE</b> .....	<b>150</b>
<b>THE HILL LAND, LLC (HILL LAND)</b> .....	<b>151</b>
<b>UNIGO STUDENT FUNDING, LLC (USF)</b> .....	<b>154</b>
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## STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Aequitas Receivership Entities- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$109,659,679.35	\$15,934,912.86
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	\$6,890,909.53	\$6,890,909.53		\$11,207,544.53
Line 3	Cash and Securities	\$15,842,060.25	\$15,842,060.25		\$68,710,818.42
Line 4	Interest/Dividend Income	\$72,938.34	\$72,938.34		\$1,018,188.25
Line 5	Business Asset Liquidation	\$15,044,586.76	\$15,044,586.76		\$305,398,770.28
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		\$100.00
Line 8	Miscellaneous - Other	\$5,702.82	\$5,702.82		\$3,087,221.52
	<b>Total Funds Available (Lines 1-8):</b>		\$37,856,197.70	\$147,515,877.05	\$405,357,555.86
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	\$0.00	\$0.00	\$0.00	\$105,072,061.12
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$15,842,060.25			
Line 10a	Disbursements to Receiver or Other Professionals	\$4,057,667.15			
Line 10b	Business Asset Expenses	\$9,878,648.17			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	\$22,809.52			
Line 10e	Third-Party Litigation Expenses	-			
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	\$13,102.10			
	<b>Total Disbursements for Receivership Operations</b>		\$29,768,668.15	\$29,768,668.15	\$182,538,285.84
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-		
	4. Fund Administrator Bond	-	-		
	5. Miscellaneous	-	-		
	6. Federal Account for Investor Restitution (FAIR)	-	-		
	Reporting Expenses	-	-		
	<i>Total Plan Implementation Expenses</i>	-	-		
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			-	-
	<b>Disbursements to Court/Other:</b>			-	-
Line 12	Disbursements to Court	-	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-		
Line 12b	Federal Tax Payments	-	-		
	<b>Total Disbursements to Court/Other:</b>	-	-		
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$29,768,668.15	\$287,610,346.96
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$117,747,208.90	\$117,747,208.90
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	Cash & Cash Equivalents			\$117,747,208.90	\$117,747,208.90
Line 14b	Investments			-	-
Line 14c	Other Assets or Uncleared Funds			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$117,747,208.90	\$117,747,208.90

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-		-
Line 15	Disbursements for Plan Administration Expenses	-	-		
Line 15a	Plan Development Expenses Not Paid by the Fund:	-	-		
	1. Fees:	-	-		
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-		
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-		
	1. Fees:	-	-		
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Investor Identification:	-	-		
	Notice/Publishing Approved Plan	-	-		
	Claimant Identification	-	-		

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				1
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				5

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**Subschedule for Consolidated Receivership Entities - Cash Basis**  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

<b>FUND ACCOUNTING:</b>						
		<b>Subcategory</b>	<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>	<b>Reference</b>
<b>Line 1</b>	<b>Beginning Balance (As of 10/01/2017):</b>				109,659,679.35	
	<b>Increases in Fund Balance:</b>					
<b>Line 2</b>	<b>Business Income</b>		6,890,909.53	6,890,909.53		1
	Aequitas Wealth Management Partner Fund, LLC	0.02				
	Campus Student Funding, LLC	288,610.81				
	CarePayment, LLC	6,601,169.50				
	Hickory Growth Partners, LLC	0.91				
	The Hill Land, LLC	1,128.29				
<b>Line 3</b>	<b>Cash and Securities</b>		15,842,060.25	15,842,060.25		2
	Internal Loan / Repayment From:					
	Aequitas Holdings, LLC	230,932.55				
	Aequitas Commercial Finance, LLC	5,221,108.38				
	AAM Fund Investment, LLC	600.00				
	ACC Funding Trust 2014-1	275.00				
	ACC Funding Trust 2014-2	275.00				
	Aequitas Capital Opportunities GP, LLC	10,150.00				
	Aequitas Private Client Fund, LLC	132,810.00				
	Aequitas Senior Housing, LLC	588.00				
	Aequitas Wealth Management, LLC	1,500.00				
	CarePayment Holdings, LLC	6,603,969.50				
	CarePayment, LLC	3,637,636.79				
	Aequitas Investment Management, LLC	2,215.03				
<b>Line 4</b>	<b>Interest/Dividend Income</b>	72,938.34	72,938.34	72,938.34		3
<b>Line 5</b>	<b>Business Asset Liquidation</b>	8,649,069.44	15,044,586.76	15,044,586.76		4
	Collections:					
	ACC Funding Series Trust 5	722,597.44				
	Campus Student Funding, LLC	2,269,671.09				
	CarePayment, LLC	2,313,967.96				
	MotoLease, LLC	1,087,939.70				
	QuarterSpot Financial, LLC	1,341.13				
<b>Line 6</b>	<b>Personal Asset Liquidation</b>	-	-	-		
<b>Line 7</b>	<b>Third-Party Litigation Income</b>	-	-	-		
<b>Line 8</b>	<b>Miscellaneous - Other</b>	5,702.82	5,702.82	5,702.82		5
	<b>Total Funds Available (Lines 1 - 8):</b>			37,856,197.70	147,515,877.05	
	<b>Decreases in Fund Balance:</b>					
<b>Line 9</b>	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-	-	
<b>Line 10</b>	<b>Disbursements for Receivership Operations</b>					
<b>Line 10</b>	<b>Internal Loans / Repayment To:</b>		15,842,060.25			6
	Aequitas Management, LLC	370.36				
	Aequitas Holdings, LLC	12,610.00				
	Aequitas Commercial Finance, LLC	7,388.00				
	Aequitas Capital Management, Inc.	86,240.03				
	Aequitas Enterprise Services, LLC	4,656,000.00				
	ACC Funding Trust 2014-1	4,233,211.77				
	ACC Funding Trust 2014-2	2,964,105.00				
	ACC Holdings 1, LLC	275.00				
	ACC Holdings 2, LLC	275.00				
	Aequitas Asset Management Oregon, LLC	300.00				
	Aequitas ETC Founders Fund, LLC	108.38				
	Aequitas Hybrid Fund, LLC	275.00				
	Aequitas Partner Fund, LLC	5,362.19				
	MotoLease Financial, LLC	3,690,539.52				
	Unigo Student Funding, LLC	185,000.00				
<b>Line 10a</b>	<b>Disbursements to Receiver or Other Professionals</b>		4,057,667.15			7
	Receiver/FTI Consulting	2,068,468.87				
	Legal Advisers	1,989,198.28				
<b>Line 10b</b>	<b>Business Asset Expenses</b>		9,878,648.17			8
	Internal Fees, Distributions or Contractual Payment To:					
	Aequitas Commercial Finance, LLC	1,128.29				
	Aequitas Enterprise Services, LLC	288,610.81				
	Aequitas Wealth Management, LLC	0.93				
	CarePayment Holdings, LLC	6,601,169.50				
	Origination Fees- CPLLC (-)	11,902,868.27				
	Origination Fees- CPLLC (+)	(11,877,924.62)				
	Servicing Fees	352,491.06				
	NSF / Overpayment Return	227,431.04				
	Student Borrower Refunds	1,184,044.74				
	Insurance Expenses	21,859.06				
	IT Expenses	252,825.68				
	Employee Payroll/Benefit Expenses	833,479.82				
	Rent/Office Supplies	62,363.59				
	Miscellaneous	28,300.00				
<b>Line 10c</b>	<b>Personal Asset Expenses</b>	-	-			
<b>Line 10d</b>	<b>Hospital Settlements &amp; Investment Expenses</b>		(22,809.52)			9
	Banking Fees	2,134.13				
	Hospital Settlements	17,076,029.35				
	Origination Pass-through (-)	11,877,924.62				
	Origination Pass-through (+)	(28,978,897.62)				
<b>Line 10e</b>	<b>Third-Party Litigation Expenses</b>		-			
	1. Attorney Fees	-				
	2. Litigation Expenses	-				
	<b>Total Third-Party Litigation Expenses</b>					

Line 10f	Tax Administrator Fees and Bonds		-		
Line 10g	Federal and State Tax Payments	11,877.10	13,102.10		
	State Filing Fees	1,225.00			
	<b>Total Disbursements for Receivership Operations</b>			29,768,668.15	29,768,668.15
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>				
Line 12	<b>Disbursements to Court/Other:</b>				
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-		
Line 12b	Federal Tax Payments	-	-		
	Total Disbursements to Court/Other:	-	-		
	Total Funds Disbursed (Lines 9 - 12):				29,768,668.15
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<b>117,747,208.90</b>

Reference #	Item	Amount	Corresponding Notes
1	Business Income	\$ 6,890,909.53	Includes internal fees or contractual payments received by Receivership Entities. For further details, see Subschedules for ACF, AES and CPH.
2	Cash and Securities	\$ 15,842,060.25	Includes a partial loan repayment from Ivey Performance Marketing, and internal loans or repayment of prior internal loans between Receivership Entities. For further details, see Subschedules for AH, ACF, ACM, AES, ACCFT-1, ACCFT-2, MLF and USF.
3	Interest/Dividend Income	\$ 72,938.34	Includes aggregate monthly interest deposits from Union Bank.
4	Business Asset Liquidation	\$ 15,044,586.76	Includes asset sale proceeds and collections received by Receivership Entities. For further details, see Subschedules for ACF, ACM, AAMFI, ACCFST-5, AIM, CSF, CPLLC and MLF.
5	Miscellaneous - Other	\$ 5,702.82	Includes insurance refunds/pass-through, tax/fee refunds and other miscellaneous items. Partially offsets Employee Payroll/Benefit Expenses in Line 10b. For further details, see Subschedules for ACM and AES.
6	Internal Loans / Repayment To:	\$ 15,842,060.25	Includes internal loans or repayment on prior internal loans between Receivership Entities. For further details, see Subschedules for AH, ACF, AAMFI, ACCFT-1, ACCFT-2, COF-GP, AIM, PCF, CPH and CPLLC.
7	Disbursements to Receiver or Other Professionals	\$ 4,057,667.15	Includes payments for services of Receiver and retained professionals for two quarterly periods (from April 1, 2017 to June 30, 2017 and July 1, 2017 to September 30, 2017) per Court approval. For further details, see Subschedule for AES and CSF.
8	Business Asset Expenses	\$ 9,878,648.17	Includes internal fees or contractual payments paid by Receivership Entities, as well as Origination Fees (Partially offset by the credit in Line 10d), Servicing Fees, Administration Fees, Returned Collections, and Miscellaneous Items. For further details, see Subschedules for ACM, AES, ACCFST-5, CSF, CPLLC and MLF.
9	Hospital Settlements & Investment Expenses	\$ (22,809.52)	Includes Banking Fees and CPLLC Hospital Settlements, which are originated on behalf of and funded by, an affiliate of CPYT. CPLLC Continued Investments are offset by the credit from CPYT in the Origination Pass-through (Sum of (+) and (-)). Remaining Origination Pass-through credit amount offsets the Origination Fees in Line 10b, paid on an affiliate's behalf. For further details, see Subschedules for ACCFST-5 and CPLLC.

Note: This Report reflects all Receivership Entities. Immediately following the Consolidated Report are Standardized Fund Accounting Reports for individual Receivership Entities that had a cash balance during the reporting period. For certain individual Receivership Entities, additional sub schedules are also provided. Cash balances are reported per the "Book" values. Entities that are not included in Exhibit A of the Stipulated Order have been excluded from this Report.

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Holdings, LLC (AH)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$1,199,807.04	\$70,050.71
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		\$150.00
Line 3	Cash and Securities	\$12,610.00	\$12,610.00		\$153,810.00
Line 4	Interest/Dividend Income	\$756.27	\$756.27		\$2,537.36
Line 5	Business Asset Liquidation	-	-		\$2,567,882.68
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$13,366.27	\$1,213,173.31	\$2,794,430.75
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$230,932.55			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses	-			
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$230,932.55	\$230,932.55	\$1,812,189.99
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-		
	4. Fund Administrator Bond	-	-		
	5. Miscellaneous	-	-		
	6. Federal Account for Investor Restitution (FAIR)	-	-		
	Reporting Expenses	-	-		
	<i>Total Plan Implementation Expenses</i>	-	-		
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-		
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-		
Line 12	<i>Disbursements to Court</i>	-	-		
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-		
Line 12b	<i>Federal Tax Payments</i>	-	-		
	<b>Total Disbursements to Court/Other:</b>	-	-		
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$230,932.55	\$1,812,189.99
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$982,240.76	\$982,240.76
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$982,240.76	\$982,240.76
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$982,240.76	\$982,240.76

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-		
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-		
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-		
	1. Fees:	-	-		
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-		
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-		
	1. Fees:	-	-		
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Investor Identification:	-	-		
	Notice/Publishing Approved Plan	-	-		
	Claimant Identification	-	-		

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**Subschedule for Aequitas Holdings, LLC (AH) - Cash Basis**  
**Receivership; Civil Court Case No. 3:16-cv-00438-PK**  
**Reporting Period 10/01/2017 to 12/31/2017**

<b>FUND ACCOUNTING:</b>						
		<b>Subcategory</b>	<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>	<b>Reference</b>
<b>Line 1</b>	<b>Beginning Balance (As of 10/01/2017):</b>				1,199,807.04	
	<b>Increases in Fund Balance:</b>					
<b>Line 2</b>	<b>Business Income</b>		-	-		
<b>Line 3</b>	<b>Cash and Securities</b>		-	12,610.00	12,610.00	
	Internal Loan / Repayment From:					
	AAM Fund Investment, LLC		300.00			1
	Aequitas Private Client Fund, LLC		10,810.00			2
	Aequitas Wealth Management, LLC		1,500.00			3
<b>Line 4</b>	<b>Interest/Dividend Income</b>		756.27	756.27	756.27	
<b>Line 5</b>	<b>Business Asset Liquidation</b>		-	-		
<b>Line 6</b>	<b>Personal Asset Liquidation</b>		-	-		
<b>Line 7</b>	<b>Third-Party Litigation Income</b>		-	-		
<b>Line 8</b>	<b>Miscellaneous - Other</b>		-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			13,366.27	1,213,173.31	
	<b>Decreases in Fund Balance:</b>					
<b>Line 9</b>	<b>Disbursements to Senior Secured Lenders/Investors</b>		-	-		
<b>Line 10</b>	<b>Disbursements for Receivership Operations</b>					
<i>Line 10</i>	<i>Internal Loans / Repayment To:</i>			230,932.55		
	Aequitas Management, LLC		370.36			
	Aequitas Commercial Finance, LLC		6,200.00			4
	Aequitas Capital Management, Inc.		84,000.00			
	ACC Funding Trust 2014-1		40,000.00			5
	ACC Funding Trust 2014-2		80,000.00			6
	Aequitas Partner Fund, LLC		5,362.19			
	MotoLease Financial, LLC		15,000.00			7
<i>Line 10a</i>	<i>Disbursements to Receiver or Other Professionals</i>		-	-		
<i>Line 10b</i>	<i>Business Asset Expenses</i>		-	-		
<i>Line 10c</i>	<i>Personal Asset Expenses</i>		-	-		
<i>Line 10d</i>	<i>Hospital Settlements &amp; Investment Expenses</i>		-	-		
<i>Line 10e</i>	<i>Third-Party Litigation Expenses</i>		-	-		
	1. Attorney Fees		-	-		
	2. Litigation Expenses		-	-		
	<b>Total Third-Party Litigation Expenses</b>		-	-		
<i>Line 10f</i>	<i>Tax Administrator Fees and Bonds</i>		-	-		
<i>Line 10g</i>	<i>Federal and State Tax Payments</i>		-	-		
	<b>Total Disbursements for Receivership Operations</b>			230,932.55	230,932.55	
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>		-	-		
<i>Line 12a</i>	<b>Investment Expenses/Court Registry Investment System (CRIS) Fees</b>		-	-		
<i>Line 12b</i>	<b>Federal Tax Payments</b>		-	-		
	<b>Total Disbursements to Court/Other:</b>		-	-		
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				230,932.55	
<b>Line 13</b>	<b>Ending Balance (As of 12/31/2017):</b>				982,240.76	

<b>Reference #</b>	<b>Item</b>	<b>Amount</b>	<b>Corresponding Notes</b>
1	Internal Loan / Repayment From: AAM Fund Investment, LLC	\$ 300.00	Funds received as repayment of a prior inter-company loan(s).
2	Internal Loan / Repayment From: Aequitas Private Client Fund, LLC	\$ 10,810.00	Funds received as repayment of a prior inter-company loan(s).
3	Internal Loan / Repayment From: Aequitas Wealth Management, LLC	\$ 1,500.00	Funds received as repayment of a prior inter-company loan(s).
4	Internal Loans / Repayment To: Aequitas Commercial Finance, LLC	\$ 6,200.00	Funds disbursed as repayment on a prior inter-company loan(s).
5	Internal Loans / Repayment To: ACC Funding Trust 2014-1	\$ 40,000.00	Funds disbursed as repayment on a prior inter-company loan(s).
6	Internal Loans / Repayment To: ACC Funding Trust 2014-2	\$ 80,000.00	Funds disbursed as repayment on a prior inter-company loan(s).
7	Internal Loans / Repayment To: MotoLease Financial, LLC	\$ 15,000.00	Funds disbursed as repayment on a prior inter-company loan(s).

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Commercial Finance, LLC (ACF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK

REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$31,149,479.85	\$1,244,172.81
	<i>Increases in Fund Balance:</i>				
Line 2	Business Income	\$1,128.29	\$1,128.29		\$1,128.29
Line 3	Cash and Securities	\$7,388.00	\$7,388.00		\$887,546.31
Line 4	Interest/Dividend Income	\$18,837.18	\$18,837.18		\$889,171.13
Line 5	Business Asset Liquidation	\$354,562.00	\$354,562.00		\$47,230,105.13
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$849.58
	<b>Total Funds Available (Lines 1-8):</b>		\$381,915.47	\$31,531,395.32	\$50,252,973.25
	<i>Decreases in Fund Balance:</i>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	\$100,000.00
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$5,221,108.38			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	\$270.00			
	<b>Total Disbursements for Receivership Operations</b>		\$5,221,378.38	\$5,221,378.38	\$23,842,956.31
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	- - - -		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	- -		
	<i>Total Plan Implementation Expenses</i>	-		
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-
Line 12	Disbursements to Court	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-		
Line 12b	Federal Tax Payments	-		
	<b>Total Disbursements to Court/Other:</b>	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>		\$5,221,378.38	\$23,942,956.31
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>		\$26,310,016.94	\$26,310,016.94
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents		\$26,310,016.94	\$26,310,016.94
Line 14b	Investments		-	-
Line 14c	Other Assets or Uncleared Funds		-	-
	<b>Total Ending Balance of Fund - Net Assets</b>		\$26,310,016.94	\$26,310,016.94

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-		-
Line 15	Disbursements for Plan Administration Expenses	-			
Line 15a	Plan Development Expenses Not Paid by the Fund:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:				
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>	-			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>	-			
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-			
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>	-			
Line 17	<b>DC &amp; State Tax Payments</b>	-			
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				0
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				1

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**Subschedule for Aequitas Commercial Finance, LLC (ACF) - Cash Basis**  
**Receivership; Civil Court Case No. 3:16-cv-00438-PK**  
**Reporting Period 10/01/2017 to 12/31/2017**

<b>FUND ACCOUNTING:</b>						
		<b>Subcategory</b>	<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>	<b>Reference</b>
<b>Line 1</b>	<b>Beginning Balance (As of 10/01/2017):</b>				31,149,479.85	
	<b>Increases in Fund Balance:</b>					
<b>Line 2</b>	<b>Business Income</b>		1,128.29	1,128.29		
	Internal Fees, Distributions or Contractual Payment From:					
	The Hill Land, LLC	1,128.29				
<b>Line 3</b>	<b>Cash and Securities</b>		7,388.00	7,388.00		
	Internal Loan / Repayment From:					
	Aequitas Holdings, LLC	6,200.00				1
	Aequitas Senior Housing, LLC	588.00				2
	CarePayment Holdings, LLC	600.00				3
<b>Line 4</b>	<b>Interest/Dividend Income</b>	18,837.18	18,837.18	18,837.18		
<b>Line 5</b>	<b>Business Asset Liquidation</b>	354,562.00	354,562.00	354,562.00		4
<b>Line 6</b>	<b>Personal Asset Liquidation</b>	-	-	-		
<b>Line 7</b>	<b>Third-Party Litigation Income</b>	-	-	-		
<b>Line 8</b>	<b>Miscellaneous - Other</b>	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			381,915.47	31,531,395.32	
	<b>Decreases in Fund Balance:</b>					
<b>Line 9</b>	<b>Disbursements to Senior Secured Lenders/Investors</b>		-	-		
<b>Line 10</b>	<b>Disbursements for Receivership Operations</b>					
Line 10	Internal Loans / Repayment To:		5,221,108.38			
	Aequitas Enterprise Services, LLC	4,656,000.00				
	ACC Funding Trust 2014-1	320,000.00				5
	ACC Funding Trust 2014-2	60,000.00				6
	Aequitas ETC Founders Fund, LLC	108.38				
	Unigo Student Funding, LLC	185,000.00				7
Line 10a	Disbursements to Receiver or Other Professionals	-	-			
Line 10b	Business Asset Expenses	-	-			
Line 10c	Personal Asset Expenses	-	-			
Line 10d	Hospital Settlements & Investment Expenses	-	-			
Line 10e	Third-Party Litigation Expenses	-	-			
	1. Attorney Fees	-	-			
	2. Litigation Expenses	-	-			
	<b>Total Third-Party Litigation Expenses</b>	-	-			
Line 10f	Tax Administrator Fees and Bonds	-	-			
Line 10g	Federal and State Tax Payments		270.00			
	State Filing Fees	270.00				
	<b>Total Disbursements for Receivership Operations</b>			5,221,378.38	5,221,378.38	
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>					
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-			
Line 12b	Federal Tax Payments	-	-			
	<b>Total Disbursements to Court/Other:</b>	-	-			
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				5,221,378.38	
<b>Line 13</b>	<b>Ending Balance (As of 12/31/2017):</b>				<b>26,310,016.94</b>	

<b>Reference #</b>	<b>Item</b>	<b>Amount</b>	<b>Corresponding Notes</b>
1	Internal Loan / Repayment From: Aequitas Holdings, LLC	\$ 6,200.00	Funds received as repayment of a prior inter-company loan(s).
2	Internal Loan / Repayment From: Aequitas Senior Housing, LLC	\$ 588.00	Funds received as repayment of a prior inter-company loan(s).
3	Internal Loan / Repayment From: CarePayment Holdings, LLC	\$ 600.00	Funds received as repayment of a prior inter-company loan(s).
4	Business Asset Liquidation	\$ 354,562.00	Distribution from the Skagit Gardens' bankruptcy estate.
5	Internal Loans / Repayment To: ACC Funding Trust 2014-1	\$ 320,000.00	Funds disbursed as repayment on a prior inter-company loan(s).
6	Internal Loans / Repayment To: ACC Funding Trust 2014-2	\$ 60,000.00	Funds disbursed as repayment on a prior inter-company loan(s).
7	Internal Loans / Repayment To: Unigo Student Funding, LLC	\$ 185,000.00	Funds disbursed as repayment on a prior inter-company loan(s).

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Capital Management, Inc. (ACM)** - Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK

REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$4,375.58	\$103,972.20
	<i>Increases in Fund Balance:</i>				
Line 2	Business Income	-	-		\$166,156.94
Line 3	Cash and Securities	\$86,240.03	\$86,240.03		\$849,161.96
Line 4	Interest/Dividend Income	\$4.26	\$4.26		\$16.86
Line 5	Business Asset Liquidation	\$900.00	\$900.00		\$70,400.00
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	\$1,338.00	\$1,338.00		\$2,602,353.51
	<b>Total Funds Available (Lines 1-8):</b>		\$88,482.29	\$92,857.87	\$3,792,061.47
	<i>Decreases in Fund Balance:</i>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	\$77,315.60			
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	\$11,178.34			
	<b>Total Disbursements for Receivership Operations</b>		\$88,493.94	\$88,493.94	\$3,787,697.54
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification:	-		
	Notice/Publishing Approved Plan	-		
	Claimant Identification	-		
	Claims Processing	-		
	Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR)	-		
	Reporting Expenses	-		
	<i>Total Plan Implementation Expenses</i>	-		
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-		
Line 12	<i>Disbursements to Court</i>	-		
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-		
Line 12b	<i>Federal Tax Payments</i>	-		
	<b>Total Disbursements to Court/Other:</b>	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>		\$88,493.94	\$3,787,697.54
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>		\$4,363.93	\$4,363.93
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	<i>Cash &amp; Cash Equivalents</i>		\$4,363.93	\$4,363.93
Line 14b	<i>Investments</i>		-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>		-	-
	<b>Total Ending Balance of Fund - Net Assets</b>		\$4,363.93	\$4,363.93

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-		-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:				
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>	-			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>	-	-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-	-	-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>	-	-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-	-	-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				1
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan  
 (signature)  
 Ronald F. Greenspan  
 (printed name)  
 Receiver  
 (title)

Date: February 1, 2018

Subschedule for **Aequitas Capital Management, Inc. (ACM)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
<b>Line 1</b>	<b>Beginning Balance (As of 10/01/2017):</b>				4,375.58	
	<b>Increases in Fund Balance:</b>					
<b>Line 2</b>	<b>Business Income</b>	-	-	-		
<b>Line 3</b>	<b>Cash and Securities</b>		86,240.03	86,240.03		
	Internal Loan / Repayment From:					
	Aequitas Holdings, LLC	84,000.00				1
	Aequitas Capital Opportunities GP, LLC	300.00				2
	Aequitas Investment Management, LLC	1,940.03				
<b>Line 4</b>	<b>Interest/Dividend Income</b>	4.26	4.26	4.26		
<b>Line 5</b>	<b>Business Asset Liquidation</b>	900.00	900.00	900.00		3
<b>Line 6</b>	<b>Personal Asset Liquidation</b>	-	-	-		
<b>Line 7</b>	<b>Third-Party Litigation Income</b>	-	-	-		
<b>Line 8</b>	<b>Miscellaneous - Other</b>	1,338.00	1,338.00	1,338.00		
	<b>Total Funds Available (Lines 1 - 8):</b>			<b>88,482.29</b>	<b>92,857.87</b>	
	<b>Decreases in Fund Balance:</b>					
<b>Line 9</b>	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-		
<b>Line 10</b>	<b>Disbursements for Receivership Operations</b>					
Line 10	Internal Loans / Repayment To:					
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-		
Line 10b	Business Asset Expenses		77,315.60			
	Insurance Expenses	21,859.06				
	IT Expenses	8,992.97				
	Employee Payroll/Benefit Expenses	46,463.57				
Line 10c	Personal Asset Expenses	-	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-	-		
Line 10e	Third-Party Litigation Expenses	-	-	-		
	1. Attorney Fees	-	-	-		
	2. Litigation Expenses	-	-	-		
	<b>Total Third-Party Litigation Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Line 10f	Tax Administrator Fees and Bonds	-	-	-		
Line 10g	Federal and State Tax Payments	11,148.34	11,178.34			
	State Filing Fees	30.00				
	<b>Total Disbursements for Receivership Operations</b>			<b>88,493.94</b>	<b>88,493.94</b>	
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-		
Line 12b	Federal Tax Payments	-	-	-		
	Total Disbursements to Court/Other:	-	-	-		
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				<b>88,493.94</b>	
<b>Line 13</b>	<b>Ending Balance (As of 12/31/2017):</b>				<b>4,363.93</b>	

Reference #	Item	Amount	Corresponding Notes
1	Internal Loan / Repayment From: Aequitas Capital Opportunities GP, LLC	\$ 300.00	Funds received as repayment of a prior inter-company loan(s).
2	Internal Loan / Repayment From: Aequitas Investment Management, LLC	\$ 1,940.03	Funds received as repayment of a prior inter-company loan(s).
3	Business Asset Liquidation	\$ 900.00	Relates to the sale of office furniture and supplies from the 5300 Meadows Road office.

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Enterprise Services, LLC (AES)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$19,562.97	\$483,563.92
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	\$288,610.81	\$288,610.81		\$725,593.81
Line 3	Cash and Securities	\$4,656,000.00	\$4,656,000.00		\$20,599,113.19
Line 4	Interest/Dividend Income	\$75.42	\$75.42		\$186.45
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	\$4,364.82	\$4,364.82		\$193,927.43
	<b>Total Funds Available (Lines 1-8):</b>		\$4,949,051.05	\$4,968,614.02	\$22,002,384.80
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	\$3,863,287.80			
Line 10b	Business Asset Expenses	\$1,087,850.36			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$4,951,138.16	\$4,951,138.16	\$21,984,908.94
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$4,951,138.16	\$21,984,908.94
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$17,475.86	\$17,475.86
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$17,475.86	\$17,475.86
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$17,475.86	\$17,475.86

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**Subschedule for Aequitas Enterprise Services, LLC (AES) - Cash Basis**  
**Receivership; Civil Court Case No. 3:16-cv-00438-PK**  
**Reporting Period 10/01/2017 to 12/31/2017**

<b>FUND ACCOUNTING:</b>						
		<b>Subcategory</b>	<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>	<b>Reference</b>
<b>Line 1</b>	<b>Beginning Balance (As of 10/01/2017):</b>				19,562.97	
	<b>Increases in Fund Balance:</b>					
<b>Line 2</b>	<b>Business Income</b>	-	288,610.81	288,610.81		
	Internal Fees, Distributions or Contractual Payment From: Campus Student Funding, LLC	288,610.81				1
<b>Line 3</b>	<b>Cash and Securities</b>	-	4,656,000.00	4,656,000.00		
	Internal Loan / Repayment From: Aequitas Commercial Finance, LLC	4,656,000.00				
<b>Line 4</b>	<b>Interest/Dividend Income</b>	75.42	75.42	75.42		
<b>Line 5</b>	<b>Business Asset Liquidation</b>	-	-	-		
<b>Line 6</b>	<b>Personal Asset Liquidation</b>	-	-	-		
<b>Line 7</b>	<b>Third-Party Litigation Income</b>	-	-	-		
<b>Line 8</b>	<b>Miscellaneous - Other</b>	4,364.82	4,364.82	4,364.82		2
	<b>Total Funds Available (Lines 1 - 8):</b>			4,949,051.05	4,968,614.02	
	<b>Decreases in Fund Balance:</b>					
<b>Line 9</b>	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-		
<b>Line 10</b>	<b>Disbursements for Receivership Operations</b>					
Line 10	Internal Loans / Repayment To:	-	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	3,863,287.80			
	Receiver/FTI Consulting	2,068,468.87				3
	Legal Advisors	1,794,818.93				4
Line 10b	Business Asset Expenses	-	1,087,850.36			
	IT Expenses	238,470.52				
	Employee Payroll/Benefit Expenses	787,016.25				
	Rent/Office Supplies	62,363.59				
Line 10c	Personal Asset Expenses	-	-			
Line 10d	Hospital Settlements & Investment Expenses	-	-			
Line 10e	Third-Party Litigation Expenses	-	-			
	1. Attorney Fees	-	-			
	2. Litigation Expenses	-	-			
	<b>Total Third-Party Litigation Expenses</b>	-	-			
Line 10f	Tax Administrator Fees and Bonds	-	-			
Line 10g	Federal and State Tax Payments	-	-			
	<b>Total Disbursements for Receivership Operations</b>			4,951,138.16	4,951,138.16	
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>					
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-			
Line 12b	Federal Tax Payments	-	-			
	<b>Total Disbursements to Court/Other:</b>	-	-			
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				4,951,138.16	
<b>Line 13</b>	<b>Ending Balance (As of 12/31/2017):</b>				<u>17,475.86</u>	

<b>Reference #</b>	<b>Item</b>	<b>Amount</b>	<b>Corresponding Notes</b>
1	Internal Fees, Distribution or Contractual Payment From: Campus Student Funding, LLC	\$ 288,610.81	Repayment for legal bills paid on CSF's behalf.
2	Miscellaneous - Other	\$ 4,364.82	Includes insurance refunds / pass-throughs and tax refunds. Partially offsets Employee Payroll/Benefit Expenses in Line 10b.
3	Disbursement to Receiver/FTI Consulting	\$ 2,068,468.87	Includes Court approved payments for Receivership Services from April 1, 2017 to June 30, 2017 and July 1, 2017 to September 30, 2017. Amounts to the Receiver for each respective quarter are \$106,703.49 & \$107,921.40, and FTI Consulting are \$1,003,199.29 & \$850,644.69.
4	Disbursement to Legal Advisors	\$ 1,794,818.93	Includes Court approved payments for Receivership services from April 1, 2017 to June 30, 2017 for Schwabe Williamson & Wyatt, Pepper Hamilton, Pachulski Stand Ziehl & Jones, the Law Offices of Stanley H. Shure, and Morrison Foerster. Also includes Court approved payments for Receivership services from July 1, 2017 to September 30, 2017 for Schwabe Williamson & Wyatt, Pepper Hamilton, and the Law Offices of Stanley H. Shure. Morrison Foerster was paid directly out of CSF beginning this quarter.

STANDARDIZED FUND ACCOUNTING REPORT for **AAM Fund Investment, LLC (AAMFI)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.01	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$600.00
Line 4	Interest/Dividend Income	\$29.99	\$29.99		\$30.00
Line 5	Business Asset Liquidation	\$50,000.00	\$50,000.00		\$50,000.00
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$50,029.99	\$50,030.00	\$50,630.00
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$600.00			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$600.00	\$600.00	\$1,200.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	Disbursements to Court	-	-	-	-
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-	-
Line 12b	Federal Tax Payments	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$600.00	\$1,200.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$49,430.00	\$49,430.00
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	Cash & Cash Equivalents			\$49,430.00	\$49,430.00
Line 14b	Investments			-	-
Line 14c	Other Assets or Uncleared Funds			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$49,430.00	\$49,430.00

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	Disbursements for Plan Administration Expenses	-	-	-	-
Line 15a	Plan Development Expenses Not Paid by the Fund:	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

Subschedule for **AAM Fund Investment, LLC (AAMFI)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>					
	<b>Increases in Fund Balance:</b>					
Line 2	Business Income	-	-	-		
Line 3	Cash and Securities	-	-	-		
Line 4	Interest/Dividend Income	29.99	29.99	29.99		
Line 5	Business Asset Liquidation	50,000.00	50,000.00	50,000.00		1
Line 6	Personal Asset Liquidation	-	-	-		
Line 7	Third-Party Litigation Income	-	-	-		
Line 8	Miscellaneous - Other	-	-	-		
	Total Funds Available (Lines 1 - 8):			50,029.99	50,030.00	
	<b>Decreases in Fund Balance:</b>					
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-		
Line 10	Disbursements for Receivership Operations					
Line 10	Internal Loans / Repayment To:		600.00			
	Aequitas Holdings, LLC	300.00				2
	Aequitas Asset Management Oregon, LLC	300.00				3
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-		
Line 10b	Business Asset Expenses	-	-	-		
Line 10c	Personal Asset Expenses	-	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-	-		
Line 10e	Third-Party Litigation Expenses	-	-	-		
	1. Attorney Fees	-	-	-		
	2. Litigation Expenses	-	-	-		
	Total Third-Party Litigation Expenses	-	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-	-		
Line 10g	Federal and State Tax Payments	-	-	-		
	Total Disbursements for Receivership Operations			600.00	600.00	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:					
Line 12	Disbursements to Court/Other:					
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees					
Line 12b	Federal Tax Payments					
	Total Disbursements to Court/Other:					
	Total Funds Disbursed (Lines 9 - 12):				600.00	
Line 13	Ending Balance (As of 12/31/2017):				49,430.00	

Reference #	Item	Amount	Corresponding Notes
1	Business Asset Liquidation	\$ 50,000.00	Proceeds from the sale of interest in Innovator Holdings, LLC and Innovator Management, LLC.
2	Internal Loans / Repayment To: Aequitas Holdings, LLC	\$ 300.00	Funds disbursed as repayment on a prior inter-company loan(s).
3	Internal Loans / Repayment To: Aequitas Asset Management Oregon, LLC	\$ 300.00	Funds disbursed as repayment on a prior inter-company loan(s).

## STANDARDIZED FUND ACCOUNTING REPORT for ACC C Plus Holdings, LLC (ACCCPH)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.20	\$212.42
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$501.00
Line 4	Interest/Dividend Income	-	-		\$0.01
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>			\$0.20	\$713.43
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$713.23
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			
	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. Federal Account for Investor Restitution (FAIR)	-			
	Reporting Expenses	-			
	<i>Total Plan Implementation Expenses</i>	-			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-		-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-			
Line 12	<i>Disbursements to Court</i>	-			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-			
Line 12b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other:</b>	-		-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$713.23
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.20	\$0.20
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.20	\$0.20
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.20	\$0.20

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>		-		
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 16a	<i>Investment Expenses/CRIS Fees</i>		-		
Line 16b	<i>Federal Tax Payments</i>		-		
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>		-	-	-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

## STANDARDIZED FUND ACCOUNTING REPORT for ACC F Plus Holdings, LLC (ACCFPH)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.01	\$41.73
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$671.55
Line 4	Interest/Dividend Income	-	-		\$0.01
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>			\$0.01	\$713.29
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$713.28
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$713.28
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.01	\$0.01
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.01	\$0.01
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.01	\$0.01

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

## STANDARDIZED FUND ACCOUNTING REPORT for ACC Funding Series Trust 2015-5 (ACCFST-5)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$8,378,677.95	\$1,528,952.28
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$3,672.23
Line 4	Interest/Dividend Income	\$4,393.87	\$4,393.87		\$11,103.00
Line 5	Business Asset Liquidation	\$722,597.44	\$722,597.44		\$8,427,728.49
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$726,991.31	\$9,105,669.26	\$9,971,456.00
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	\$33,583.93			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	\$1,660.70			
Line 10e	Third-Party Litigation Expenses	-			
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$35,244.63	\$35,244.63	\$901,031.37
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$35,244.63	\$901,031.37
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$9,070,424.63	\$9,070,424.63
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$9,070,424.63	\$9,070,424.63
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$9,070,424.63	\$9,070,424.63

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>		-		
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 16a	<i>Investment Expenses/CRIS Fees</i>		-		
Line 16b	<i>Federal Tax Payments</i>		-		
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>		-	-	-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

Subschedule for **ACC Funding Series Trust 2015-5 (ACCFST-5)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>				8,378,677.95	
	<b>Increases in Fund Balance:</b>					
Line 2	Business Income	-	-	-		
Line 3	Cash and Securities	-	-	-		
Line 4	Interest/Dividend Income	4,393.87	4,393.87	4,393.87		
Line 5	Business Asset Liquidation	-	722,597.44	722,597.44		
	Collections:					
	ACC Funding Series Trust 5	722,597.44				
Line 6	Personal Asset Liquidation	-	-	-		
Line 7	Third-Party Litigation Income	-	-	-		
Line 8	Miscellaneous - Other	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			726,991.31	9,105,669.26	
	<b>Decreases in Fund Balance:</b>					
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-		
Line 10	Disbursements for Receivership Operations					
Line 10	Internal Loans / Repayment To:	-	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-		
Line 10b	Business Asset Expenses		33,583.93			
	Servicing Fees	15,152.89				
	NSF / Overpayment Return	18,431.04				
Line 10c	Personal Asset Expenses	-	-	-		
Line 10d	Hospital Settlements & Investment Expenses		1,660.70			
	Banking Fees	1,660.70				
Line 10e	Third-Party Litigation Expenses		-			
	1. Attorney Fees	-	-	-		
	2. Litigation Expenses	-	-	-		
	Total Third-Party Litigation Expenses	-	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-	-		
Line 10g	Federal and State Tax Payments	-	-	-		
	<b>Total Disbursements for Receivership Operations</b>			35,244.63	35,244.63	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:					
Line 12	Disbursements to Court/Other:					
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-		
Line 12b	Federal Tax Payments	-	-	-		
	Total Disbursements to Court/Other:	-	-	-		
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				35,244.63	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<b>9,070,424.63</b>	

## STANDARDIZED FUND ACCOUNTING REPORT for ACC Funding Trust 2014-1 (ACCFT-1)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK

REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$3,631,460.92	\$2,477,689.86
	<i>Increases in Fund Balance:</i>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$4,233,211.77	\$4,233,211.77		\$4,235,599.93
Line 4	Interest/Dividend Income	\$2,433.13	\$2,433.13		\$6,012.99
Line 5	Business Asset Liquidation	-	-		\$48,429,744.62
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$4,235,644.90	\$7,867,105.82	\$55,149,047.40
	<i>Decreases in Fund Balance:</i>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	\$41,464,806.25
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$275.00			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$275.00	\$275.00	\$5,817,410.33
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	<i>Total Plan Implementation Expenses</i>	-		
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-
Line 12	Disbursements to Court	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-		
Line 12b	Federal Tax Payments	-		
	<b>Total Disbursements to Court/Other:</b>	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>		\$275.00	\$47,282,216.58
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>		\$7,866,830.82	\$7,866,830.82
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents		\$7,866,830.82	\$7,866,830.82
Line 14b	Investments		-	-
Line 14c	Other Assets or Uncleared Funds		-	-
	<b>Total Ending Balance of Fund - Net Assets</b>		\$7,866,830.82	\$7,866,830.82

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-		-
Line 15	Disbursements for Plan Administration Expenses	-			
Line 15a	Plan Development Expenses Not Paid by the Fund:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:				
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>	-			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>	-		-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				1

Receiver:

By: Ronald F. Greenspan  
 (signature)  
 Ronald F. Greenspan  
 (printed name)  
 Receiver  
 (title)

Date: February 1, 2018

Subschedule for **ACC Funding Trust 2014-1 (ACCFT-1)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>				3,631,460.92	
	<b>Increases in Fund Balance:</b>					
Line 2	<b>Business Income</b>	-	-	-		
Line 3	<b>Cash and Securities</b>	-	4,233,211.77	4,233,211.77		
	Internal Loan / Repayment From:					
	Aequitas Holdings, LLC		40,000.00			1
	Aequitas Commercial Finance, LLC		320,000.00			2
	Aequitas Capital Opportunities GP, LLC		9,850.00			3
	Aequitas Private Client Fund, LLC		122,000.00			4
	CarePayment Holdings, LLC		1,200,000.00			5
	CarePayment, LLC		2,541,361.77			6
Line 4	<b>Interest/Dividend Income</b>	2,433.13	2,433.13	2,433.13		
Line 5	<b>Business Asset Liquidation</b>	-	-	-		
Line 6	<b>Personal Asset Liquidation</b>	-	-	-		
Line 7	<b>Third-Party Litigation Income</b>	-	-	-		
Line 8	<b>Miscellaneous - Other</b>	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			4,235,644.90	7,867,105.82	
	<b>Decreases in Fund Balance:</b>					
Line 9	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-		
Line 10	<b>Disbursements for Receivership Operations</b>					
Line 10	<b>Internal Loans / Repayment To:</b>		275.00			
	ACC Holdings 1, LLC		275.00			
Line 10a	<b>Disbursements to Receiver or Other Professionals</b>	-	-	-		
Line 10b	<b>Business Asset Expenses</b>	-	-	-		
Line 10c	<b>Personal Asset Expenses</b>	-	-	-		
Line 10d	<b>Hospital Settlements &amp; Investment Expenses</b>	-	-	-		
Line 10e	<b>Third-Party Litigation Expenses</b>	-	-	-		
	1. Attorney Fees	-	-	-		
	2. Litigation Expenses	-	-	-		
	<b>Total Third-Party Litigation Expenses</b>	-	-	-		
Line 10f	<b>Tax Administrator Fees and Bonds</b>	-	-	-		
Line 10g	<b>Federal and State Tax Payments</b>	-	-	-		
	<b>Total Disbursements for Receivership Operations</b>			275.00	275.00	
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
Line 12	<b>Disbursements to Court/Other:</b>	-	-	-		
Line 12a	<b>Investment Expenses/Court Registry Investment System (CRIS) Fees</b>	-	-	-		
Line 12b	<b>Federal Tax Payments</b>	-	-	-		
	<b>Total Disbursements to Court/Other:</b>	-	-	-		
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				275.00	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<b>7,866,830.82</b>	

Reference #	Item	Amount	Corresponding Notes
1	Internal Loan / Repayment From: Aequitas Holdings, LLC	\$ 40,000.00	Funds received as repayment of a prior inter-company loan(s).
2	Internal Loan / Repayment From: Aequitas Commercial Finance, LLC	\$ 320,000.00	Funds received as repayment of a prior inter-company loan(s).
3	Internal Loan / Repayment From: Aequitas Capital Opportunities GP, LLC	\$ 9,850.00	Funds received as repayment of a prior inter-company loan(s).
4	Internal Loan / Repayment From: Aequitas Private Client Fund, LLC	\$ 122,000.00	Funds received as repayment of a prior inter-company loan(s).
5	Internal Loan / Repayment From: CarePayment Holdings, LLC	\$ 1,200,000.00	Funds received as repayment of a prior inter-company loan(s).
6	Internal Loan / Repayment From: CarePayment, LLC	\$ 2,541,361.77	Funds received as repayment of a prior inter-company loan(s).

## STANDARDIZED FUND ACCOUNTING REPORT for ACC Funding Trust 2014-2 (ACCFT-2)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK

REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$3,553,244.49	\$4,285,639.34
	<i>Increases in Fund Balance:</i>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$2,964,105.00	\$2,964,105.00		\$2,995,877.49
Line 4	Interest/Dividend Income	\$2,371.04	\$2,371.04		\$5,873.78
Line 5	Business Asset Liquidation	-	-		\$27,433,829.75
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$2,966,476.04	\$6,519,720.53	\$34,721,220.36
	<i>Decreases in Fund Balance:</i>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	\$20,654,250.67
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$275.00			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$275.00	\$275.00	\$7,547,524.16
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-		
	4. Fund Administrator Bond	-		
	5. Miscellaneous	-		
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-		
	<i>Total Plan Implementation Expenses</i>	-		
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-
Line 12	Disbursements to Court	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-		
Line 12b	Federal Tax Payments	-		
	<b>Total Disbursements to Court/Other:</b>	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>		\$275.00	\$28,201,774.83
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>		\$6,519,445.53	\$6,519,445.53
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>			
Line 14a	Cash & Cash Equivalents		\$6,519,445.53	\$6,519,445.53
Line 14b	Investments		-	-
Line 14c	Other Assets or Uncleared Funds		-	-
	<b>Total Ending Balance of Fund - Net Assets</b>		\$6,519,445.53	\$6,519,445.53

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-		-
Line 15	Disbursements for Plan Administration Expenses	-			
Line 15a	Plan Development Expenses Not Paid by the Fund:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:				
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>	-			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>	-		-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>	-	-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				1

Receiver:

By: Ronald F. Greenspan  
 (signature)  
 Ronald F. Greenspan  
 (printed name)  
 Receiver  
 (title)

Date: February 1, 2018

Subschedule for **ACC Funding Trust 2014-2 (ACCFT-2)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>		-		3,553,244.49	
	<b>Increases in Fund Balance:</b>					
Line 2	<b>Business Income</b>		-	-		
Line 3	<b>Cash and Securities</b>		2,964,105.00	2,964,105.00		
	Internal Loan / Repayment From:					
	Aequitas Holdings, LLC	80,000.00				1
	Aequitas Commercial Finance, LLC	60,000.00				2
	CarePayment Holdings, LLC	2,750,000.00				3
	CarePayment, LLC	74,105.00				4
Line 4	<b>Interest/Dividend Income</b>	2,371.04	2,371.04	2,371.04		
Line 5	<b>Business Asset Liquidation</b>	-	-	-		
Line 6	<b>Personal Asset Liquidation</b>	-	-	-		
Line 7	<b>Third-Party Litigation Income</b>	-	-	-		
Line 8	<b>Miscellaneous - Other</b>	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			2,966,476.04	6,519,720.53	
	<b>Decreases in Fund Balance:</b>					
Line 9	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-	-	
Line 10	<b>Disbursements for Receivership Operations</b>					
Line 10	Internal Loans / Repayment To:		275.00			
	ACC Holdings 2, LLC	275.00				
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-		
Line 10b	Business Asset Expenses	-	-	-		
Line 10c	Personal Asset Expenses	-	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-	-		
Line 10e	Third-Party Litigation Expenses	-	-	-		
	1. Attorney Fees	-	-	-		
	2. Litigation Expenses	-	-	-		
	<b>Total Third-Party Litigation Expenses</b>	-	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-	-		
Line 10g	Federal and State Tax Payments	-	-	-		
	<b>Total Disbursements for Receivership Operations</b>			275.00	275.00	
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
Line 12	<b>Disbursements to Court/Other:</b>	-	-	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-		
Line 12b	Federal Tax Payments	-	-	-		
	<b>Total Disbursements to Court/Other:</b>	-	-	-		
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				275.00	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<u>6,519,445.53</u>	

Reference #	Item	Amount	Corresponding Notes
1	Internal Loan / Repayment From: Aequitas Holdings, LLC	\$ 80,000.00	Funds received as repayment of a prior inter-company loan(s).
2	Internal Loan / Repayment From: Aequitas Commercial Finance, LLC	\$ 60,000.00	Funds received as repayment of a prior inter-company loan(s).
3	Internal Loan / Repayment From: CarePayment Holdings, LLC	\$ 2,750,000.00	Funds received as repayment of a prior inter-company loan(s).
4	Internal Loan / Repayment From: CarePayment, LLC	\$ 74,105.00	Funds received as repayment of a prior inter-company loan(s).

## STANDARDIZED FUND ACCOUNTING REPORT for ACC Holdings 1, LLC (ACCH1)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.01	\$11.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$275.00	\$275.00		\$1,439.00
Line 4	Interest/Dividend Income	\$0.01	\$0.01		\$0.02
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$275.01	\$275.02	\$1,450.02
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		-
Line 10a	Disbursements to Receiver or Other Professionals	-	-		-
Line 10b	Business Asset Expenses	-	-		-
Line 10c	Personal Asset Expenses	-	-		-
Line 10d	Hospital Settlements & Investment Expenses	-	-		-
Line 10e	Third-Party Litigation Expenses	-	-		-
	1. Attorney Fees	-	-		-
	2. Litigation Expenses	-	-		-
	Total Third-party Litigation Expenses	-	-		-
Line 10f	Tax Administrator Fees and Bonds	-	-		-
Line 10g	Federal and State Tax Payments	\$275.00			
	<b>Total Disbursements for Receivership Operations</b>		\$275.00	\$275.00	\$1,450.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		-
Line 11	Distribution Plan Development Expenses	-	-		-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	Independent Distribution Consultant (IDC)	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-
	3. Miscellaneous	-	-		-
	Total Plan Development Expenses	-	-		-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	IDC	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$275.00	\$1,450.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.02	\$0.02
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.02	\$0.02
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.02	\$0.02

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

## STANDARDIZED FUND ACCOUNTING REPORT for ACC Holdings 2, LLC (ACCH2)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.27	\$328.26
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$275.00	\$275.00		\$1,023.00
Line 4	Interest/Dividend Income	\$0.01	\$0.01		\$0.02
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$275.01	\$275.28	\$1,351.28
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		-
Line 10a	Disbursements to Receiver or Other Professionals	-	-		-
Line 10b	Business Asset Expenses	-	-		-
Line 10c	Personal Asset Expenses	-	-		-
Line 10d	Hospital Settlements & Investment Expenses	-	-		-
Line 10e	Third-Party Litigation Expenses	-	-		-
	1. Attorney Fees	-	-		-
	2. Litigation Expenses	-	-		-
	Total Third-party Litigation Expenses	-	-		-
Line 10f	Tax Administrator Fees and Bonds	-	-		-
Line 10g	Federal and State Tax Payments	\$275.00			
	<b>Total Disbursements for Receivership Operations</b>		\$275.00	\$275.00	\$1,351.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		-
Line 11	Distribution Plan Development Expenses	-	-		-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	Independent Distribution Consultant (IDC)	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-
	3. Miscellaneous	-	-		-
	Total Plan Development Expenses	-	-		-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	IDC	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$275.00	\$1,351.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.28	\$0.28
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.28	\$0.28
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.28	\$0.28

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<b>Plan Development Expenses Not Paid by the Fund:</b>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<b>Plan Implementation Expenses Not Paid by the Fund:</b>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

## STANDARDIZED FUND ACCOUNTING REPORT for ACC Holdings 5, LLC (ACCH5)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.01	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$600.00
Line 4	Interest/Dividend Income	-	-		\$0.01
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		-	\$0.01	\$600.01
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>		-	-	\$600.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$600.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.01	\$0.01
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.01	\$0.01
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.01	\$0.01

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<b>Plan Development Expenses Not Paid by the Fund:</b>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<b>Plan Implementation Expenses Not Paid by the Fund:</b>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>		-		
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 16a	<i>Investment Expenses/CRIS Fees</i>		-		
Line 16b	<i>Federal Tax Payments</i>		-		
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>		-	-	-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Asset Management Oregon, LLC (AMO)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.01	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$300.00	\$300.00		\$1,200.00
Line 4	Interest/Dividend Income	-	-		\$0.01
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$300.00	\$300.01	\$1,200.01
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$900.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$900.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$300.01	\$300.01
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$300.01	\$300.01
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$300.01	\$300.01

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Capital Opportunities Fund, LP (COF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.00	\$170,591.70
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		\$669,625.00
Line 3	Cash and Securities	-	-		\$439,972.36
Line 4	Interest/Dividend Income	-	-		\$0.08
Line 5	Business Asset Liquidation	-	-		\$915,000.00
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$250,263.00
	<b>Total Funds Available (Lines 1-8):</b>			\$0.00	\$2,445,452.14
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$2,445,452.14
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. Federal Account for Investor Restitution (FAIR)	-			
	Reporting Expenses	-			
	<i>Total Plan Implementation Expenses</i>	-			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-			
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>				
Line 12	<i>Disbursements to Court</i>	-			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-			
Line 12b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other:</b>	-			
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$2,445,452.14
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.00	\$0.00
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.00	\$0.00
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.00	\$0.00

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			-	
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>			-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver does not expect any future activity associated with this entity. Its bank account was closed in July of 2017.

Receiver:

By:

*Ronald F. Greenspan*

\_\_\_\_\_  
(signature)

Ronald F. Greenspan

\_\_\_\_\_  
(printed name)

Receiver

\_\_\_\_\_  
(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Capital Opportunities GP, LLC (COF, GP)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$659,837.34	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		\$0.03
Line 3	Cash and Securities	-	-		\$10,150.00
Line 4	Interest/Dividend Income	\$435.68	\$435.68		\$1,108.45
Line 5	Business Asset Liquidation	-	-		\$696,227.53
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$11.10
	<b>Total Funds Available (Lines 1-8):</b>		\$435.68	\$660,273.02	\$707,497.11
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$10,150.00			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses	-			
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$10,150.00	\$10,150.00	\$57,374.09
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$10,150.00	\$57,374.09
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$650,123.02	\$650,123.02
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$650,123.02	\$650,123.02
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$650,123.02	\$650,123.02

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

Subschedule for **Aequitas Capital Opportunities GP, LLC (COF-GP)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>				659,837.34	
	<b>Increases in Fund Balance:</b>					
Line 2	Business Income		-	-	-	
Line 3	Cash and Securities		-	-	-	
Line 4	Interest/Dividend Income		435.68	435.68	435.68	
Line 5	Business Asset Liquidation		-	-	-	
Line 6	Personal Asset Liquidation		-	-	-	
Line 7	Third-Party Litigation Income		-	-	-	
Line 8	Miscellaneous - Other		-	-	-	
	<b>Total Funds Available (Lines 1 - 8):</b>			435.68	660,273.02	
	<b>Decreases in Fund Balance:</b>					
Line 9	Disbursements to Senior Secured Lenders/Investors		-	-	-	
Line 10	Disbursements for Receivership Operations					
Line 10	Internal Loans / Repayment To:			10,150.00		
		Aequitas Capital Management, Inc.	300.00			1
		ACC Funding Trust 2014-1	9,850.00			2
Line 10a	Disbursements to Receiver or Other Professionals		-	-	-	
Line 10b	Business Asset Expenses		-	-	-	
Line 10c	Personal Asset Expenses		-	-	-	
Line 10d	Hospital Settlements & Investment Expenses		-	-	-	
Line 10e	Third-Party Litigation Expenses					
		1. Attorney Fees	-	-	-	
		2. Litigation Expenses	-	-	-	
	<b>Total Third-Party Litigation Expenses</b>		-	-	-	
Line 10f	Tax Administrator Fees and Bonds		-	-	-	
Line 10g	Federal and State Tax Payments		-	-	-	
	<b>Total Disbursements for Receivership Operations</b>			10,150.00	10,150.00	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:					
Line 12	Disbursements to Court/Other:					
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees		-	-	-	
Line 12b	Federal Tax Payments		-	-	-	
	Total Disbursements to Court/Other:		-	-	-	
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				10,150.00	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<u>650,123.02</u>	

Reference #	Item	Amount	Corresponding Notes
1	Internal Loans / Repayment To: Aequitas Capital Management, Inc.	\$ 300.00	Funds disbursed as repayment on a prior inter-company loan(s).
2	Internal Loans / Repayment To: ACC Funding Trust 2014-1	\$ 9,850.00	Funds disbursed as repayment on a prior inter-company loan(s).

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Corporate Lending, LLC (ACL)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$4,791,925.42	\$30,686.62
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$815,000.00
Line 4	Interest/Dividend Income	\$3,164.96	\$3,164.96		\$17,899.57
Line 5	Business Asset Liquidation	-	-		\$3,931,704.19
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$3,164.96	\$4,795,090.38	\$4,795,290.38
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$200.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$200.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$4,795,090.38	\$4,795,090.38
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$4,795,090.38	\$4,795,090.38
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$4,795,090.38	\$4,795,090.38

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas EIF Debt Fund, LLC** - Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.01	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$300.00
Line 4	Interest/Dividend Income	-	-		\$0.01
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>			\$0.01	\$300.01
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$300.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$300.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.01	\$0.01
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.01	\$0.01
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.01	\$0.01

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**STANDARDIZED FUND ACCOUNTING REPORT for Aequitas Enhanced Income Fund, LLC (EIF)- Cash Basis**

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$31,085.85	\$39,574.91
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-	-	-
Line 3	Cash and Securities	-	-	-	-
Line 4	Interest/Dividend Income	\$20.49	\$20.49		\$51.25
Line 5	Business Asset Liquidation	-	-	-	-
Line 6	Personal Asset Liquidation	-	-	-	-
Line 7	Third-Party Litigation	-	-	-	-
Line 8	Miscellaneous - Other	-	-	-	\$180.18
	<b>Total Funds Available (Lines 1-8):</b>		\$20.49	\$31,106.34	\$39,806.34
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-	-	-
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-	-
Line 10b	Business Asset Expenses	-	-	-	-
Line 10c	Personal Asset Expenses	-	-	-	-
Line 10d	Hospital Settlements & Investment Expenses	-	-	-	-
Line 10e	Third-Party Litigation Expenses	-	-	-	-
	1. Attorney Fees	-	-	-	-
	2. Litigation Expenses	-	-	-	-
	Total Third-party Litigation Expenses	-	-	-	-
Line 10f	Tax Administrator Fees and Bonds	-	-	-	-
Line 10g	Federal and State Tax Payments	-	-	-	-
	<b>Total Disbursements for Receivership Operations</b>				\$8,700.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-	-	-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	Independent Distribution Consultant (IDC)	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	Total Plan Development Expenses	-	-	-	-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$8,700.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$31,106.34	\$31,106.34
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$31,106.34	\$31,106.34
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$31,106.34	\$31,106.34

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas ETC Founders Fund, LLC (ETC)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.02	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$108.38	\$108.38		\$3,706.94
Line 4	Interest/Dividend Income	-	-		\$0.08
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$108.38	\$108.40	\$3,707.02
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		-
Line 10a	Disbursements to Receiver or Other Professionals	-	-		-
Line 10b	Business Asset Expenses	-	-		-
Line 10c	Personal Asset Expenses	-	-		-
Line 10d	Hospital Settlements & Investment Expenses	-	-		-
Line 10e	Third-Party Litigation Expenses	-	-		-
	1. Attorney Fees	-	-		-
	2. Litigation Expenses	-	-		-
	Total Third-party Litigation Expenses	-	-		-
Line 10f	Tax Administrator Fees and Bonds	-	-		-
Line 10g	Federal and State Tax Payments	\$108.40			
	<b>Total Disbursements for Receivership Operations</b>		\$108.40	\$108.40	\$3,707.02
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		-
Line 11	Distribution Plan Development Expenses	-	-		-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	Independent Distribution Consultant (IDC)	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-
	3. Miscellaneous	-	-		-
	Total Plan Development Expenses	-	-		-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	IDC	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$108.40	\$3,707.02
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.00	\$0.00
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.00	\$0.00
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.00	\$0.00

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>		-		
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 16a	<i>Investment Expenses/CRIS Fees</i>		-		
Line 16b	<i>Federal Tax Payments</i>		-		
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>		-	-	-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Hybrid Fund, LLC (Hybrid)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.01	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$275.00	\$275.00		\$1,300.00
Line 4	Interest/Dividend Income	\$0.02	\$0.02		\$0.03
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$275.02	\$275.03	\$1,300.03
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		-
Line 10a	Disbursements to Receiver or Other Professionals	-	-		-
Line 10b	Business Asset Expenses	-	-		-
Line 10c	Personal Asset Expenses	-	-		-
Line 10d	Hospital Settlements & Investment Expenses	-	-		-
Line 10e	Third-Party Litigation Expenses	-	-		-
	1. Attorney Fees	-	-		-
	2. Litigation Expenses	-	-		-
	Total Third-party Litigation Expenses	-	-		-
Line 10f	Tax Administrator Fees and Bonds	-	-		-
Line 10g	Federal and State Tax Payments	\$275.00			
	<b>Total Disbursements for Receivership Operations</b>		\$275.00	\$275.00	\$1,300.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		-
Line 11	Distribution Plan Development Expenses	-	-		-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	Independent Distribution Consultant (IDC)	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-
	3. Miscellaneous	-	-		-
	Total Plan Development Expenses	-	-		-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	IDC	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$275.00	\$1,300.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.03	\$0.03
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.03	\$0.03
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.03	\$0.03

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>		-		
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 16a	<i>Investment Expenses/CRIS Fees</i>		-		
Line 16b	<i>Federal Tax Payments</i>		-		
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>		-	-	-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**STANDARDIZED FUND ACCOUNTING REPORT for Aequitas Income Opportunity Fund II, LLC (IOF II)- Cash Basis**

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$16,853.41	\$17,436.79
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-	-	-
Line 3	Cash and Securities	-	-	-	-
Line 4	Interest/Dividend Income	\$11.08	\$11.08		\$27.70
Line 5	Business Asset Liquidation	-	-	-	-
Line 6	Personal Asset Liquidation	-	-	-	-
Line 7	Third-Party Litigation	-	-	-	-
Line 8	Miscellaneous - Other	-	-	-	-
	<b>Total Funds Available (Lines 1-8):</b>		\$11.08	\$16,864.49	\$17,464.49
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-	-	-
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-	-
Line 10b	Business Asset Expenses	-	-	-	-
Line 10c	Personal Asset Expenses	-	-	-	-
Line 10d	Hospital Settlements & Investment Expenses	-	-	-	-
Line 10e	Third-Party Litigation Expenses	-	-	-	-
	1. Attorney Fees	-	-	-	-
	2. Litigation Expenses	-	-	-	-
	Total Third-party Litigation Expenses	-	-	-	-
Line 10f	Tax Administrator Fees and Bonds	-	-	-	-
Line 10g	Federal and State Tax Payments	-	-	-	\$600.00
	<b>Total Disbursements for Receivership Operations</b>				
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-	-	-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	Independent Distribution Consultant (IDC)	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	Total Plan Development Expenses	-	-	-	-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$600.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$16,864.49	\$16,864.49
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$16,864.49	\$16,864.49
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$16,864.49	\$16,864.49

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**STANDARDIZED FUND ACCOUNTING REPORT for Aequitas Income Opportunity Fund, LLC (IOF)- Cash Basis**

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$348,129.57	\$235,071.99
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		-
Line 4	Interest/Dividend Income	\$231.38	\$231.38		\$2,568.12
Line 5	Business Asset Liquidation	\$1,341.13	\$1,341.13		\$129,536.97
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$1,700.00
	<b>Total Funds Available (Lines 1-8):</b>		\$1,572.51	\$349,702.08	\$368,877.08
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$19,175.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$19,175.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$349,702.08	\$349,702.08
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$349,702.08	\$349,702.08
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$349,702.08	\$349,702.08

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Income Protection Fund, LLC (IPF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$2,865.20	\$4,037.08
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-	-	-
Line 3	Cash and Securities	-	-	-	-
Line 4	Interest/Dividend Income	\$1.85	\$1.85		\$4.97
Line 5	Business Asset Liquidation	-	-	-	-
Line 6	Personal Asset Liquidation	-	-	-	-
Line 7	Third-Party Litigation	-	-	-	-
Line 8	Miscellaneous - Other	-	-	-	-
	<b>Total Funds Available (Lines 1-8):</b>		\$1.85	\$2,867.05	\$4,042.05
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-	-	-
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-	-
Line 10b	Business Asset Expenses	-	-	-	-
Line 10c	Personal Asset Expenses	-	-	-	-
Line 10d	Hospital Settlements & Investment Expenses	-	-	-	-
Line 10e	Third-Party Litigation Expenses	-	-	-	-
	1. Attorney Fees	-	-	-	-
	2. Litigation Expenses	-	-	-	-
	Total Third-party Litigation Expenses	-	-	-	-
Line 10f	Tax Administrator Fees and Bonds	-	-	-	-
Line 10g	Federal and State Tax Payments	-	-	-	-
	<b>Total Disbursements for Receivership Operations</b>			-	\$1,175.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-	-	-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	Independent Distribution Consultant (IDC)	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	Total Plan Development Expenses	-	-	-	-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$1,175.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$2,867.05	\$2,867.05
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$2,867.05	\$2,867.05
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$2,867.05	\$2,867.05

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas International Holdings, LLC (AIH)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$14,818.24	\$3.66
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$15,000.00
Line 4	Interest/Dividend Income	\$9.73	\$9.73		\$24.31
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$9.73	\$14,827.97	\$15,027.97
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$200.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			
	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. Federal Account for Investor Restitution (FAIR)	-			
	Reporting Expenses	-			
	<i>Total Plan Implementation Expenses</i>	-			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-		-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-			
Line 12	<i>Disbursements to Court</i>	-			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-			
Line 12b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other:</b>	-		-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$200.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$14,827.97	\$14,827.97
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$14,827.97	\$14,827.97
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$14,827.97	\$14,827.97

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Investment Management, LLC (AIM)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$364,797.06	\$119.78
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		\$333,077.16
Line 3	Cash and Securities	-	-		\$1,940.03
Line 4	Interest/Dividend Income	\$249.36	\$249.36		\$470.25
Line 5	Business Asset Liquidation	\$33,333.34	\$33,333.34		\$66,666.68
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$920.23
	<b>Total Funds Available (Lines 1-8):</b>		\$33,582.70	\$398,379.76	\$403,194.13
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$2,215.03			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$2,215.03	\$2,215.03	\$7,029.40
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$2,215.03	\$7,029.40
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$396,164.73	\$396,164.73
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$396,164.73	\$396,164.73
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$396,164.73	\$396,164.73

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				-
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

Subschedule for **Aequitas Investment Management, LLC (AIM)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>				364,797.06	
	<b>Increases in Fund Balance:</b>					
Line 2	Business Income	-	-	-		
Line 3	Cash and Securities	-	-	-		
Line 4	Interest/Dividend Income	249.36	249.36	249.36		
Line 5	Business Asset Liquidation	33,333.34	33,333.34	33,333.34		1
Line 6	Personal Asset Liquidation	-	-	-		
Line 7	Third-Party Litigation Income	-	-	-		
Line 8	Miscellaneous - Other	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			33,582.70	398,379.76	
	<b>Decreases in Fund Balance:</b>					
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-	
Line 10	Disbursements for Receivership Operations					
Line 10	Internal Loans / Repayment To:		2,215.03			
Line 10a	Aequitas Capital Management, Inc.	1,940.03				2
Line 10b	Aequitas Hybrid Fund, LLC	275.00				
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-		
Line 10b	Business Asset Expenses	-	-	-		
Line 10c	Personal Asset Expenses	-	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-	-		
Line 10e	Third-Party Litigation Expenses	-	-	-		
1.	Attorney Fees	-	-	-		
2.	Litigation Expenses	-	-	-		
	<b>Total Third-Party Litigation Expenses</b>					
Line 10f	Tax Administrator Fees and Bonds	-	-	-		
Line 10g	Federal and State Tax Payments	-	-	-		
	<b>Total Disbursements for Receivership Operations</b>			2,215.03	2,215.03	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:					
Line 12	Disbursements to Court/Other:					
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-		
Line 12b	Federal Tax Payments	-	-	-		
	<b>Total Disbursements to Court/Other:</b>					
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				2,215.03	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<b>396,164.73</b>	

Reference #	Item	Amount	Corresponding Notes
1	Business Asset Liquidation	\$ 33,333.34	Receipt of a partial principal payment from ETC Global Group LLC, in connection with the July 31st, 2017 Promissory Note, for prepayment of AIM's management fees.
2	Internal Loans / Repayment To: Aequitas Capital Management, Inc.	\$ 1,940.03	Funds disbursed as repayment on a prior inter-company loan(s).

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Management, LLC (AM)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.00	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$370.36	\$370.36		\$4,343.31
Line 4	Interest/Dividend Income	\$0.02	\$0.02		\$0.07
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$370.38	\$370.38	\$4,343.38
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		-
Line 10a	Disbursements to Receiver or Other Professionals	-	-		-
Line 10b	Business Asset Expenses	-	-		-
Line 10c	Personal Asset Expenses	-	-		-
Line 10d	Hospital Settlements & Investment Expenses	-	-		-
Line 10e	Third-Party Litigation Expenses	-	-		-
	1. Attorney Fees	-	-		-
	2. Litigation Expenses	-	-		-
	Total Third-party Litigation Expenses	-	-		-
Line 10f	Tax Administrator Fees and Bonds	-	-		-
Line 10g	Federal and State Tax Payments	\$370.36			
	<b>Total Disbursements for Receivership Operations</b>		\$370.36	\$370.36	\$4,343.36
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		-
Line 11	Distribution Plan Development Expenses	-	-		-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	Independent Distribution Consultant (IDC)	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-
	3. Miscellaneous	-	-		-
	Total Plan Development Expenses	-	-		-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	IDC	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$370.36	\$4,343.36
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.02	\$0.02
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.02	\$0.02
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.02	\$0.02

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Partner Fund, LLC** - Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.00	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$5,362.19	\$5,362.19		\$5,612.19
Line 4	Interest/Dividend Income	\$0.31	\$0.31		\$0.31
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$5,362.50	\$5,362.50	\$5,612.50
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		-
Line 10a	Disbursements to Receiver or Other Professionals	-	-		-
Line 10b	Business Asset Expenses	\$5,362.19			
Line 10c	Personal Asset Expenses	-	-		-
Line 10d	Hospital Settlements & Investment Expenses	-	-		-
Line 10e	Third-Party Litigation Expenses	-	-		-
	1. Attorney Fees	-	-		-
	2. Litigation Expenses	-	-		-
	Total Third-party Litigation Expenses	-	-		-
Line 10f	Tax Administrator Fees and Bonds	-	-		-
Line 10g	Federal and State Tax Payments	-	-		-
	<b>Total Disbursements for Receivership Operations</b>		\$5,362.19	\$5,362.19	\$5,612.19
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-		-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	Independent Distribution Consultant (IDC)	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-
	3. Miscellaneous	-	-		-
	Total Plan Development Expenses	-	-		-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	IDC	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$5,362.19	\$5,612.19
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.31	\$0.31
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.31	\$0.31
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.31	\$0.31

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Peer-To-Peer Funding, LLC (AP2PF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$77,490.09	\$43,352.91
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-	-	-
Line 3	Cash and Securities	-	-	-	-
Line 4	Interest/Dividend Income	\$51.15	\$51.15		\$127.42
Line 5	Business Asset Liquidation	-	-	-	\$36,423.14
Line 6	Personal Asset Liquidation	-	-	-	-
Line 7	Third-Party Litigation	-	-	-	-
Line 8	Miscellaneous - Other	-	-	-	\$27.27
	<b>Total Funds Available (Lines 1-8):</b>		\$51.15	\$77,541.24	\$79,930.74
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-	-	-
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-	-
Line 10b	Business Asset Expenses	-	-	-	-
Line 10c	Personal Asset Expenses	-	-	-	-
Line 10d	Hospital Settlements & Investment Expenses	-	-	-	-
Line 10e	Third-Party Litigation Expenses	-	-	-	-
	1. Attorney Fees	-	-	-	-
	2. Litigation Expenses	-	-	-	-
	Total Third-party Litigation Expenses	-	-	-	-
Line 10f	Tax Administrator Fees and Bonds	-	-	-	-
Line 10g	Federal and State Tax Payments	-	-	-	-
	<b>Total Disbursements for Receivership Operations</b>				\$2,389.50
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-	-	-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	Independent Distribution Consultant (IDC)	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	Total Plan Development Expenses	-	-	-	-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$2,389.50
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$77,541.24	\$77,541.24
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$77,541.24	\$77,541.24
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$77,541.24	\$77,541.24

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Private Client Fund, LLC (PCF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$8,747,617.85	\$7,599.71
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$132,810.00
Line 4	Interest/Dividend Income	\$5,777.57	\$5,777.57		\$14,402.14
Line 5	Business Asset Liquidation	-	-		\$8,740,098.85
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$5,777.57	\$8,753,395.42	\$8,894,910.70
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$132,810.00			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses	-			
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$132,810.00	\$132,810.00	\$274,325.28
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$132,810.00	\$274,325.28
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$8,620,585.42	\$8,620,585.42
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$8,620,585.42	\$8,620,585.42
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$8,620,585.42	\$8,620,585.42

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

Subschedule for **Aequitas Private Client Fund, LLC (PCF)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>				8,747,617.85	
	<b>Increases in Fund Balance:</b>					
Line 2	Business Income	-	-	-		
Line 3	Cash and Securities	-	-	-		
Line 4	Interest/Dividend Income	5,777.57	5,777.57	5,777.57		
Line 5	Business Asset Liquidation	-	-	-		
Line 6	Personal Asset Liquidation	-	-	-		
Line 7	Third-Party Litigation Income	-	-	-		
Line 8	Miscellaneous - Other	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			5,777.57	8,753,395.42	
	<b>Decreases in Fund Balance:</b>					
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-		
Line 10	Disbursements for Receivership Operations					
Line 10	Internal Loans / Repayment To:		132,810.00			
	Aequitas Holdings, LLC	10,810.00				1
	ACC Funding Trust 2014-1	122,000.00				2
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-		
Line 10b	Business Asset Expenses	-	-	-		
Line 10c	Personal Asset Expenses	-	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-	-		
Line 10e	Third-Party Litigation Expenses	-	-	-		
	1. Attorney Fees	-	-	-		
	2. Litigation Expenses	-	-	-		
	<b>Total Third-Party Litigation Expenses</b>					
Line 10f	Tax Administrator Fees and Bonds	-	-	-		
Line 10g	Federal and State Tax Payments	-	-	-		
	<b>Total Disbursements for Receivership Operations</b>			132,810.00	132,810.00	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:					
Line 12	Disbursements to Court/Other:					
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-		
Line 12b	Federal Tax Payments	-	-	-		
	<b>Total Disbursements to Court/Other:</b>					
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				132,810.00	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<b>8,620,585.42</b>	

Reference #	Item	Amount	Corresponding Notes
1	Internal Loans / Repayment To: Aequitas Holdings, LLC	\$ 10,810.00	Funds disbursed as repayment on a prior inter-company loan(s).
2	Internal Loans / Repayment To: ACC Funding Trust 2014-1	\$ 122,000.00	Funds disbursed as repayment on a prior inter-company loan(s).

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Senior Housing Operations, LLC (ASHO)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.01	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$634.17
Line 4	Interest/Dividend Income	-	-		\$0.01
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>			\$0.01	\$634.18
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$634.17
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			
	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. Federal Account for Investor Restitution (FAIR)	-			
	Reporting Expenses	-			
	<i>Total Plan Implementation Expenses</i>	-			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-		-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-			
Line 12	<i>Disbursements to Court</i>	-			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-			
Line 12b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other:</b>	-		-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$634.17
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.01	\$0.01
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.01	\$0.01
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.01	\$0.01

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Senior Housing, LLC (ASH)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$1,900,877.53	\$12.99
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$588.00
Line 4	Interest/Dividend Income	\$1,255.46	\$1,255.46		\$2,432.00
Line 5	Business Asset Liquidation	-	-		\$1,899,700.00
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$1,255.46	\$1,902,132.99	\$1,902,732.99
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$588.00			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$588.00	\$588.00	\$1,188.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-		
	4. Fund Administrator Bond	-	-		
	5. Miscellaneous	-	-		
	6. Federal Account for Investor Restitution (FAIR)	-	-		
	Reporting Expenses	-	-		
	<i>Total Plan Implementation Expenses</i>	-	-		
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>			-	-
Line 12	<i>Disbursements to Court</i>	-	-		
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-		
Line 12b	<i>Federal Tax Payments</i>	-	-		
	<b>Total Disbursements to Court/Other:</b>			-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$588.00	\$1,188.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$1,901,544.99	\$1,901,544.99
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$1,901,544.99	\$1,901,544.99
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$1,901,544.99	\$1,901,544.99

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-		-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-		
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-		
	1. Fees:	-	-		
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-		
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-		
	1. Fees:	-	-		
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Investor Identification:	-	-		
	Notice/Publishing Approved Plan	-	-		
	Claimant Identification	-	-		

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Wealth Management Partner Fund, LLC (AWMPF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.02	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$875.00
Line 4	Interest/Dividend Income	-	-		\$0.02
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>			\$0.02	\$875.02
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		-
Line 10a	Disbursements to Receiver or Other Professionals	-	-		-
Line 10b	Business Asset Expenses	\$0.02			
Line 10c	Personal Asset Expenses	-	-		-
Line 10d	Hospital Settlements & Investment Expenses	-	-		-
Line 10e	Third-Party Litigation Expenses	-	-		-
	1. Attorney Fees	-	-		-
	2. Litigation Expenses	-	-		-
	Total Third-party Litigation Expenses	-	-		-
Line 10f	Tax Administrator Fees and Bonds	-	-		-
Line 10g	Federal and State Tax Payments	-	-		-
	<b>Total Disbursements for Receivership Operations</b>		\$0.02	\$0.02	\$875.02
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		-
Line 11	Distribution Plan Development Expenses	-	-		-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	Independent Distribution Consultant (IDC)	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-
	3. Miscellaneous	-	-		-
	Total Plan Development Expenses	-	-		-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	IDC	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.02	\$875.02
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.00	\$0.00
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.00	\$0.00
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.00	\$0.00

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<b>Plan Development Expenses Not Paid by the Fund:</b>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<b>Plan Implementation Expenses Not Paid by the Fund:</b>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver does not expect any future activity associated with this entity. Its bank account was closed in December of 2017.

Receiver:

By:

*Ronald F. Greenspan*

\_\_\_\_\_  
(signature)

Ronald F. Greenspan

\_\_\_\_\_  
(printed name)

Receiver

\_\_\_\_\_  
(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas Wealth Management, LLC (AWM)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$25,242.04	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	\$0.93	\$0.93		\$25,776.90
Line 3	Cash and Securities	-	-		\$1,500.00
Line 4	Interest/Dividend Income	\$16.62	\$16.62		\$32.69
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>		\$17.55	\$25,259.59	\$27,309.59
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$1,500.00			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$1,500.00	\$1,500.00	\$3,550.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$1,500.00	\$3,550.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$23,759.59	\$23,759.59
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$23,759.59	\$23,759.59
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$23,759.59	\$23,759.59

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aequitas WRFF I, LLC (AWRFFI)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.00	\$100.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$3,220.00
Line 4	Interest/Dividend Income	-	-		\$107.72
Line 5	Business Asset Liquidation	-	-		\$164,003.00
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$5,968.97
	<b>Total Funds Available (Lines 1-8):</b>		-	\$0.00	\$173,399.69
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>		-	-	\$173,399.69
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$173,399.69
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.00	\$0.00
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.00	\$0.00
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.00	\$0.00

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver does not expect any future activity associated with this entity. Its bank account was closed in August of 2017.

Receiver:

By:

*Ronald F. Greenspan*

\_\_\_\_\_  
(signature)

Ronald F. Greenspan

\_\_\_\_\_  
(printed name)

Receiver

\_\_\_\_\_  
(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Aspen Grove Equity Solutions, LLC (AGES)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$85,336.00	\$85,601.94
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-	-	-
Line 3	Cash and Securities	-	-	-	-
Line 4	Interest/Dividend Income	\$56.30	\$56.30		\$140.36
Line 5	Business Asset Liquidation	-	-	-	-
Line 6	Personal Asset Liquidation	-	-	-	-
Line 7	Third-Party Litigation	-	-	-	-
Line 8	Miscellaneous - Other	-	-	-	-
	<b>Total Funds Available (Lines 1-8):</b>		\$56.30	\$85,392.30	\$85,742.30
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-	-	-
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-	-
Line 10b	Business Asset Expenses	-	-	-	-
Line 10c	Personal Asset Expenses	-	-	-	-
Line 10d	Hospital Settlements & Investment Expenses	-	-	-	-
Line 10e	Third-Party Litigation Expenses	-	-	-	-
	1. Attorney Fees	-	-	-	-
	2. Litigation Expenses	-	-	-	-
	Total Third-party Litigation Expenses	-	-	-	-
Line 10f	Tax Administrator Fees and Bonds	-	-	-	-
Line 10g	Federal and State Tax Payments	-	-	-	-
	<b>Total Disbursements for Receivership Operations</b>				\$350.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-	-	-
Line 11	Distribution Plan Development Expenses	-	-	-	-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	Independent Distribution Consultant (IDC)	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	Total Plan Development Expenses	-	-	-	-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-

	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			
	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. Federal Account for Investor Restitution (FAIR)	-			
	Reporting Expenses	-			
	<i>Total Plan Implementation Expenses</i>	-			
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-		-	-
	<b>Disbursements to Court/Other:</b>	-		-	-
Line 12	<i>Disbursements to Court</i>	-			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-			
Line 12b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other:</b>	-		-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$350.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$85,392.30	\$85,392.30
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$85,392.30	\$85,392.30
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$85,392.30	\$85,392.30

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Campus Student Funding, LLC (CSF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$22,992,732.94	\$2,170,204.80
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$2,487,131.04
Line 4	Interest/Dividend Income	\$15,674.05	\$15,674.05		\$35,490.76
Line 5	Business Asset Liquidation	\$2,405,881.09	\$2,405,881.09		\$26,865,362.13
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$14,786.60
	<b>Total Funds Available (Lines 1-8):</b>		\$2,421,555.14	\$25,414,288.08	\$31,572,975.33
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	\$0.00	\$0.00	\$0.00	\$1,961,505.22
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	\$194,379.35			
Line 10b	Business Asset Expenses	\$1,698,168.46			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses	-			
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$1,892,547.81	\$1,892,547.81	\$6,089,729.84
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$1,892,547.81	\$8,051,235.06
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$23,521,740.27	\$23,521,740.27
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$23,521,740.27	\$23,521,740.27
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$23,521,740.27	\$23,521,740.27

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				-
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				1

Receiver:

By: Ronald F. Greenspan  
 (signature)  
 Ronald F. Greenspan  
 (printed name)  
 Receiver  
 (title)

Date: February 1, 2018

**Subschedule for Campus Student Funding, LLC (CSF) - Cash Basis**  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
Line		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>				22,992,732.94	
	<b>Increases in Fund Balance:</b>					
Line 2	<b>Business Income</b>	-	-	-		
Line 3	<b>Cash and Securities</b>	-	-	-		
Line 4	<b>Interest/Dividend Income</b>	15,674.05	15,674.05	15,674.05		
Line 5	<b>Business Asset Liquidation</b>	136,210.00	2,405,881.09	2,405,881.09		1
	Collections:					
	Campus Student Funding, LLC	2,269,671.09				
Line 6	<b>Personal Asset Liquidation</b>	-	-	-		
Line 7	<b>Third-Party Litigation Income</b>	-	-	-		
Line 8	<b>Miscellaneous - Other</b>	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			2,421,555.14	25,414,288.08	
	<b>Decreases in Fund Balance:</b>					
Line 9	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-		
Line 10	<b>Disbursements for Receivership Operations</b>					
Line 10	<b>Internal Loans / Repayment To:</b>					
Line 10a	<b>Disbursements to Receiver or Other Professionals</b>		194,379.35			2
	Legal Advisers	194,379.35				
Line 10b	<b>Business Asset Expenses</b>		1,698,168.46			
	Internal Fees, Distributions or Contractual Payment To:					
	Aequitas Enterprise Services, LLC	288,610.81				3
	Servicing Fees	197,212.91				
	Student Borrower Refunds	1,184,044.74				4
	Miscellaneous	28,300.00				5
Line 10c	<b>Personal Asset Expenses</b>		-			
Line 10d	<b>Hospital Settlements &amp; Investment Expenses</b>		-			
Line 10e	<b>Third-Party Litigation Expenses</b>		-			
	1. Attorney Fees		-			
	2. Litigation Expenses		-			
	<b>Total Third-Party Litigation Expenses</b>		-			
Line 10f	<b>Tax Administrator Fees and Bonds</b>		-			
Line 10g	<b>Federal and State Tax Payments</b>		-			
	<b>Total Disbursements for Receivership Operations</b>			1,892,547.81	1,892,547.81	
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
Line 12	<b>Disbursements to Court/Other:</b>					
Line 12a	<b>Investment Expenses/Court Registry Investment System (CRIS) Fees</b>		-			
Line 12b	<b>Federal Tax Payments</b>		-			
	<b>Total Disbursements to Court/Other:</b>		-			
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				1,892,547.81	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<b>23,521,740.27</b>	6

Reference #	Item	Amount	Corresponding Notes
1	Business Asset Liquidation	\$ 136,210.00	Partial repayment of loans made to Ivey Performance Marketing.
2	Disbursement to Legal Advisors	\$ 194,379.35	Includes Court approved payments to Morrison Foerster for Receivership services from July 1, 2017 to September 30, 2017.
3	Internal Fees, Disbursements or Contractual Payment To: Aequitas Enterprise Services, LLC	\$ 288,610.81	Repayment for legal bills paid on CSF's behalf.
4	Student Borrower Refunds	\$ 1,184,044.74	Cash refund due to student borrowers following the settlement with the Consumer Financial Protection Bureau (CFPB) and certain State Attorneys General.
5	Miscellaneous	\$ 28,300.00	Fee paid to the IRS in connection with the request for a Private Letter Ruling regarding obligation to mail debt discharge tax forms to student borrowers.
6	Ending Balance (As of 12/31/2017):	\$ 23,521,740.27	Of the \$23.5 million cash balance, \$2.5 million is held in a segregated account, pending the resolution of the litigation with American Student Financial Group Inc (ASFG).

STANDARDIZED FUND ACCOUNTING REPORT for **CarePayment Holdings, LLC (CPH)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$2,812.05	\$293.18
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	\$6,601,169.50	\$6,601,169.50		\$7,180,770.69
Line 3	Cash and Securities	-	-		\$6,604,569.50
Line 4	Interest/Dividend Income	\$1.81	\$1.81		\$131.59
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$6,432.24
	<b>Total Funds Available (Lines 1-8):</b>		\$6,601,171.31	\$6,603,983.36	\$13,792,197.20
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$6,603,969.50			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	-			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	-			
Line 10e	Third-Party Litigation Expenses				
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	-			
	<b>Total Disbursements for Receivership Operations</b>		\$6,603,969.50	\$6,603,969.50	\$13,792,183.34
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$6,603,969.50	\$13,792,183.34
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$13.86	\$13.86
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$13.86	\$13.86
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$13.86	\$13.86

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**Subschedule for CarePayment Holdings, LLC (CPH) - Cash Basis**  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

<b>FUND ACCOUNTING:</b>						
		<b>Subcategory</b>	<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>	<b>Reference</b>
<b>Line 1</b>	<b>Beginning Balance (As of 10/01/2017):</b>				2,812.05	
	<b>Increases in Fund Balance:</b>					
<b>Line 2</b>	<b>Business Income</b>	-	6,601,169.50	6,601,169.50		
	Internal Fees, Distributions or Contractual Payment From: CarePayment, LLC	6,601,169.50				1
<b>Line 3</b>	<b>Cash and Securities</b>	-	-	-		
<b>Line 4</b>	<b>Interest/Dividend Income</b>	1.81	1.81	1.81		
<b>Line 5</b>	<b>Business Asset Liquidation</b>	-	-	-		
<b>Line 6</b>	<b>Personal Asset Liquidation</b>	-	-	-		
<b>Line 7</b>	<b>Third-Party Litigation Income</b>	-	-	-		
<b>Line 8</b>	<b>Miscellaneous - Other</b>	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			6,601,171.31	6,603,983.36	
	<b>Decreases in Fund Balance:</b>					
<b>Line 9</b>	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-	-	
<b>Line 10</b>	<b>Disbursements for Receivership Operations</b>					
Line 10	Internal Loans / Repayment To:		6,603,969.50			
	Aequitas Commercial Finance, LLC	600.00				2
	ACC Funding Trust 2014-1	1,200,000.00				3
	ACC Funding Trust 2014-2	2,750,000.00				4
	MotoLease Financial, LLC	2,653,369.50				5
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-		
Line 10b	Business Asset Expenses	-	-	-		
Line 10c	Personal Asset Expenses	-	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-	-		
Line 10e	Third-Party Litigation Expenses	-	-	-		
	1. Attorney Fees	-	-	-		
	2. Litigation Expenses	-	-	-		
	<b>Total Third-Party Litigation Expenses</b>	-	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-	-		
Line 10g	Federal and State Tax Payments	-	-	-		
	<b>Total Disbursements for Receivership Operations</b>			6,603,969.50	6,603,969.50	
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-		
Line 12b	Federal Tax Payments	-	-	-		
	<b>Total Disbursements to Court/Other:</b>	-	-	-		
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				6,603,969.50	
<b>Line 13</b>	<b>Ending Balance (As of 12/31/2017):</b>				<u>13.86</u>	

<b>Reference #</b>	<b>Item</b>	<b>Amount</b>	<b>Corresponding Notes</b>
1	Internal Fees, Distributions or Contractual Payment From: CarePayment, LLC	\$ 6,601,169.50	Funds received from CPLLC to allow repayment on prior inter-company loan(s).
2	Internal Loans / Repayment To: Aequitas Commercial Finance, LLC	\$ 600.00	Funds disbursed as repayment on a prior inter-company loan(s).
3	Internal Loans / Repayment To: ACC Funding Trust 2014-1	\$ 1,200,000.00	Funds disbursed as repayment on a prior inter-company loan(s).
4	Internal Loans / Repayment To: ACC Funding Trust 2014-2	\$ 2,750,000.00	Funds disbursed as repayment on a prior inter-company loan(s).
5	Internal Loans / Repayment To: MotoLease Financial, LLC	\$ 2,653,369.50	Funds disbursed as repayment on a prior inter-company loan(s).

STANDARDIZED FUND ACCOUNTING REPORT for **CarePayment, LLC (CPLLC)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$15,594,643.80	\$151,688.27
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		\$2,105,265.71
Line 3	Cash and Securities	-	-		\$24,574,760.70
Line 4	Interest/Dividend Income	\$12,701.83	\$12,701.83		\$18,870.20
Line 5	Business Asset Liquidation	\$10,388,032.06	\$10,388,032.06		\$114,607,092.61
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$1,736.92
	<b>Total Funds Available (Lines 1-8):</b>		\$10,400,733.89	\$25,995,377.69	\$141,459,414.41
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	\$39,842,380.46
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	\$3,637,636.79			
Line 10a	Disbursements to Receiver or Other Professionals	-			
Line 10b	Business Asset Expenses	\$6,781,113.15			
Line 10c	Personal Asset Expenses	-			
Line 10d	Hospital Settlements & Investment Expenses	\$24,470.22			
Line 10e	Third-Party Litigation Expenses	-			
	1. Attorney Fees	-			
	2. Litigation Expenses	-			
	Total Third-party Litigation Expenses	-			
Line 10f	Tax Administrator Fees and Bonds	-			
Line 10g	Federal and State Tax Payments	\$100.00			
	<b>Total Disbursements for Receivership Operations</b>		\$10,394,379.72	\$10,394,379.72	\$86,016,035.98
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-			
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-			
	Independent Distribution Consultant (IDC)	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	Total Plan Development Expenses	-			
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$10,394,379.72	\$125,858,416.44
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$15,600,997.97	\$15,600,997.97
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$15,600,997.97	\$15,600,997.97
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$15,600,997.97	\$15,600,997.97

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				0
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				1

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

**Subschedule for CarePayment, LLC (CPLLC) - Cash Basis**  
**Receivership; Civil Court Case No. 3:16-cv-00438-PK**  
**Reporting Period 10/01/2017 to 12/31/2017**

<b>FUND ACCOUNTING:</b>						
		<b>Subcategory</b>	<b>Detail</b>	<b>Subtotal</b>	<b>Grand Total</b>	<b>Reference</b>
<b>Line 1</b>	<b>Beginning Balance (As of 10/01/2017):</b>				15,594,643.80	
	<b>Increases in Fund Balance:</b>					
<b>Line 2</b>	<b>Business Income</b>	-	-	-		
<b>Line 3</b>	<b>Cash and Securities</b>	-	-	-		
<b>Line 4</b>	<b>Interest/Dividend Income</b>	12,701.83	12,701.83	12,701.83		
<b>Line 5</b>	<b>Business Asset Liquidation</b>	8,074,064.10	10,388,032.06	10,388,032.06		1
	Collections:					
	CarePayment, LLC	2,313,967.96				
<b>Line 6</b>	<b>Personal Asset Liquidation</b>	-	-	-		
<b>Line 7</b>	<b>Third-Party Litigation Income</b>	-	-	-		
<b>Line 8</b>	<b>Miscellaneous - Other</b>	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			10,400,733.89	25,995,377.69	
	<b>Decreases in Fund Balance:</b>					
<b>Line 9</b>	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-		
<b>Line 10</b>	<b>Disbursements for Receivership Operations</b>					
<b>Line 10</b>	<b>Internal Loans / Repayment To:</b>		3,637,636.79			
	ACC Funding Trust 2014-1	2,541,361.77				2
	ACC Funding Trust 2014-2	74,105.00				3
	MotoLease Financial, LLC	1,022,170.02				4
<b>Line 10a</b>	<b>Disbursements to Receiver or Other Professionals</b>	-	-	-		
<b>Line 10b</b>	<b>Business Asset Expenses</b>		6,781,113.15			
	Internal Fees, Distributions or Contractual Payment To:					
	CarePayment Holdings, LLC	6,601,169.50				5
	Origination Fees- CPLLC (-)	11,902,868.27				6
	Origination Fees- CPLLC (+)	(11,877,924.62)				6
	Overpayment Return	155,000.00				7
<b>Line 10c</b>	<b>Personal Asset Expenses</b>	-	-	-		
<b>Line 10d</b>	<b>Hospital Settlements &amp; Investment Expenses</b>		(24,470.22)			
	Banking Fees	473.43				
	Continued Investments:					
	Hospital Settlements	17,076,029.35				8
	Origination Pass-through (-)	11,877,924.62				9
	Origination Pass-through (+)	(28,978,897.62)				9
<b>Line 10e</b>	<b>Third-Party Litigation Expenses</b>		-			
	1. Attorney Fees	-				
	2. Litigation Expenses	-				
	<b>Total Third-Party Litigation Expenses</b>	-	-	-		
<b>Line 10f</b>	<b>Tax Administrator Fees and Bonds</b>	-	-	-		
<b>Line 10g</b>	<b>Federal and State Tax Payments</b>		100.00			
	State Filing Fees	100.00				
	<b>Total Disbursements for Receivership Operations</b>			10,394,379.72	10,394,379.72	
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>					
<b>Line 12a</b>	<b>Investment Expenses/Court Registry Investment System (CRIS) Fees</b>					
<b>Line 12b</b>	<b>Federal Tax Payments</b>					
	<b>Total Disbursements to Court/Other:</b>					
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				10,394,379.72	
<b>Line 13</b>	<b>Ending Balance (As of 12/31/2017):</b>				15,600,997.97	

<b>Reference #</b>	<b>Item</b>	<b>Amount</b>	<b>Corresponding Notes</b>
1	Business Asset Liquidation	\$ 8,074,064.10	Comprised of deposits from Laser Spine Institute in conjunction with negotiated settlement of outstanding A/R (\$153,542) and proceeds from the sale of patient receivables and hospital A/R to CarePayment Financing, LLC for the liquidation of healthcare receivables (\$7,920,522).
2	Internal Loans / Repayment To: ACC Funding Trust 2014-1	\$ 2,541,361.77	Funds disbursed as repayment on a prior inter-company loan(s).
3	Internal Loans / Repayment To: ACC Funding Trust 2014-2	\$ 74,105.00	Funds disbursed as repayment on a prior inter-company loan(s).
4	Internal Loans / Repayment To: MotoLease Financial, LLC	\$ 1,022,170.02	Funds disbursed as repayment on a prior inter-company loan(s).
5	Internal Fees, Distributions or Contractual Payment To: CarePayment Holdings, LLC	\$ 6,601,169.50	Funds distributed to CPH to allow repayment on prior inter-company loan(s).

6	Origination Fees- CPLLC (Sum of (-) & (+))	\$	24,943.65	CPLLC received healthcare Client Receivables from associated hospitals and, through WebBank as the originator and lender, originated Credit Lines (post-CCM Transaction, for the behalf of an affiliate of CarePayment Technologies (CPYT)). CPLLC sent the cash received through the Origination Passthrough (see Reference 8) to originate the Credit Lines to WebBank, in addition to paying them a 21bps origination fee (Origination Fees (-)). After origination, the cash net of origination fees was returned to CPLLC (Origination Fees (+)), as CPLLC extinguished the Client Receivables with the associated hospitals (see Reference 7 below). WebBank retained title to the Credit Lines and CPLLC (post-CCM Transaction, an affiliate of CPYT) acquired the right to collect the balances on the WebBank issued Credit Lines. All fees accrued after March 8, 2017 have been repaid to CPLLC through the Origination Pass-through in Line 10d (Reference 8).
7	Overpayment Return	\$	155,000.00	Refund to CPYT for hospital reserve balances, sold alongside the sale of Hospital A/R.
8	Hospital Settlements	\$	17,076,029.35	Net Payment to associated hospitals to extinguish the hospital's Client Receivable, which was offset by a credit in Line 10d (see footnote 8). CPLLC facilitated this activity on behalf of and for the benefit of CPYT and its affiliates, based on the terms of the New Program Agreements.
9	Origination Fees- Origination Pass-through (Sum of (-) & (+))	\$	(17,100,973.00)	In accordance with the New Program Agreements, CPYT's affiliate financed all new originations and subsale activity, offsetting Hospital Settlements and Origination Fees paid in References 5 and 7.

## STANDARDIZED FUND ACCOUNTING REPORT for CP Funding I Holdings, LLC (CPFIH)- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$38.77	\$38.76
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$600.00
Line 4	Interest/Dividend Income	-	-		\$0.01
Line 5	Business Asset Liquidation	-	-		-
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>			\$38.77	\$638.77
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$600.00
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$600.00
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$38.77	\$38.77
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$38.77	\$38.77
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$38.77	\$38.77

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				-
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Hickory Growth Partners, LLC (Hickory)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$0.91	\$0.00
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	-	-		\$450.00
Line 4	Interest/Dividend Income	-	-		\$9.88
Line 5	Business Asset Liquidation	-	-		\$27,750.00
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		-
	<b>Total Funds Available (Lines 1-8):</b>			\$0.91	\$28,209.88
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		-
Line 10a	Disbursements to Receiver or Other Professionals	-	-		-
Line 10b	Business Asset Expenses	\$0.91			
Line 10c	Personal Asset Expenses	-	-		-
Line 10d	Hospital Settlements & Investment Expenses	-	-		-
Line 10e	Third-Party Litigation Expenses	-	-		-
	1. Attorney Fees	-	-		-
	2. Litigation Expenses	-	-		-
	Total Third-party Litigation Expenses	-	-		-
Line 10f	Tax Administrator Fees and Bonds	-	-		-
Line 10g	Federal and State Tax Payments	-	-		-
	<b>Total Disbursements for Receivership Operations</b>		\$0.91	\$0.91	\$28,209.88
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		-
Line 11	Distribution Plan Development Expenses	-	-		-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	Independent Distribution Consultant (IDC)	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-
	3. Miscellaneous	-	-		-
	Total Plan Development Expenses	-	-		-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		-
	IDC	-	-		-
	Distribution Agent	-	-		-
	Consultants	-	-		-
	Legal Advisers	-	-		-
	Tax Advisers	-	-		-
	2. Administrative Expenses	-	-		-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.91	\$28,209.88
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.00	\$0.00
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.00	\$0.00
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.00	\$0.00

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			-	
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>			-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver does not expect any future activity associated with this entity. Its bank account was closed in December of 2017.

Receiver:

By:

*Ronald F. Greenspan*

\_\_\_\_\_  
(signature)

Ronald F. Greenspan

\_\_\_\_\_  
(printed name)

Receiver

\_\_\_\_\_  
(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **ML Financial Holdings, LLC (MLFH)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$3,968.67	\$7,078.90
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-	-	-
Line 3	Cash and Securities	-	-	-	-
Line 4	Interest/Dividend Income	\$2.56	\$2.56		\$6.62
Line 5	Business Asset Liquidation	-	-	-	-
Line 6	Personal Asset Liquidation	-	-	-	-
Line 7	Third-Party Litigation	-	-	-	-
Line 8	Miscellaneous - Other	-	-	-	-
	<b>Total Funds Available (Lines 1-8):</b>		\$2.56	\$3,971.23	\$7,085.52
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-	-	-
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-	-
Line 10b	Business Asset Expenses	-	-	-	-
Line 10c	Personal Asset Expenses	-	-	-	-
Line 10d	Hospital Settlements & Investment Expenses	-	-	-	-
Line 10e	Third-Party Litigation Expenses	-	-	-	-
	1. Attorney Fees	-	-	-	-
	2. Litigation Expenses	-	-	-	-
	Total Third-party Litigation Expenses	-	-	-	-
Line 10f	Tax Administrator Fees and Bonds	-	-	-	-
Line 10g	Federal and State Tax Payments	-	-	-	-
	<b>Total Disbursements for Receivership Operations</b>				\$3,114.29
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-	-	-
Line 11	Distribution Plan Development Expenses	-	-	-	-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	Independent Distribution Consultant (IDC)	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	Total Plan Development Expenses	-	-	-	-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	Disbursements to Court	-	-	-	-
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-	-
Line 12b	Federal Tax Payments	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$3,114.29
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$3,971.23	\$3,971.23
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	Cash & Cash Equivalents			\$3,971.23	\$3,971.23
Line 14b	Investments			-	-
Line 14c	Other Assets or Uncleared Funds			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$3,971.23	\$3,971.23

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	Disbursements for Plan Administration Expenses	-	-	-	-
Line 15a	Plan Development Expenses Not Paid by the Fund:	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>		-		
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 16a	<i>Investment Expenses/CRIS Fees</i>		-		
Line 16b	<i>Federal Tax Payments</i>		-		
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>		-	-	-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **MotoLease Financial, LLC (MLF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$5,514,528.18	\$1,910,987.78
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$3,690,539.52	\$3,690,539.52		\$3,690,539.52
Line 4	Interest/Dividend Income	\$4,012.03	\$4,012.03		\$8,442.57
Line 5	Business Asset Liquidation	\$1,087,939.70	\$1,087,939.70		\$12,099,706.77
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		\$100.00
Line 8	Miscellaneous - Other	-	-		\$3,959.69
	<b>Total Funds Available (Lines 1-8):</b>		\$4,782,491.25	\$10,297,019.43	\$17,713,736.33
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	\$194,125.26			
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	\$250.00			
	<b>Total Disbursements for Receivership Operations</b>		\$194,375.26	\$194,375.26	\$7,611,092.16
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
<b>Line 12</b>	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
	<b>Disbursements to Court/Other:</b>	-	-	-	-
<i>Line 12</i>	<i>Disbursements to Court</i>	-	-	-	-
<i>Line 12a</i>	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
<i>Line 12b</i>	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$194,375.26	\$7,611,092.16
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$10,102,644.17	\$10,102,644.17
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
<i>Line 14a</i>	<i>Cash &amp; Cash Equivalents</i>			\$10,102,644.17	\$10,102,644.17
<i>Line 14b</i>	<i>Investments</i>			-	-
<i>Line 14c</i>	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$10,102,644.17	\$10,102,644.17

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
<i>Line 15</i>	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan  
 (signature)  
 Ronald F. Greenspan  
 (printed name)  
 Receiver  
 (title)

Date: February 1, 2018

Subschedule for **MotoLease Financial, LLC (MLF)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>				5,514,528.18	
	<b>Increases in Fund Balance:</b>					
Line 2	<b>Business Income</b>	-	-	-		
Line 3	<b>Cash and Securities</b>	-	3,690,539.52	3,690,539.52		
	Internal Loan / Repayment From:					
	Aequitas Holdings, LLC		15,000.00			1
	CarePayment Holdings, LLC		2,653,369.50			2
	CarePayment, LLC		1,022,170.02			3
Line 4	<b>Interest/Dividend Income</b>		4,012.03	4,012.03		
Line 5	<b>Business Asset Liquidation</b>	-	1,087,939.70	1,087,939.70		
	Collections:					
	MotoLease, LLC		1,087,939.70			
Line 6	<b>Personal Asset Liquidation</b>	-	-	-		
Line 7	<b>Third-Party Litigation Income</b>	-	-	-		
Line 8	<b>Miscellaneous - Other</b>	-	-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			4,782,491.25	10,297,019.43	
	<b>Decreases in Fund Balance:</b>					
Line 9	<b>Disbursements to Senior Secured Lenders/Investors</b>	-	-	-		
Line 10	<b>Disbursements for Receivership Operations</b>					
Line 10	Internal Loans / Repayment To:	-	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-		
Line 10b	Business Asset Expenses	-	194,125.26			
	Servicing Fees		140,125.26			
	NSF / Overpayment Return		54,000.00			
Line 10c	Personal Asset Expenses	-	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-	-		
Line 10e	Third-Party Litigation Expenses	-	-	-		
	1. Attorney Fees		-	-		
	2. Litigation Expenses		-	-		
	<b>Total Third-Party Litigation Expenses</b>					
Line 10f	Tax Administrator Fees and Bonds	-	-	-		
Line 10g	Federal and State Tax Payments	250.00	250.00			
	<b>Total Disbursements for Receivership Operations</b>			194,375.26	194,375.26	
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
Line 12	<b>Disbursements to Court/Other:</b>	-	-	-		
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	-	-	-		
Line 12b	Federal Tax Payments	-	-	-		
	Total Disbursements to Court/Other:	-	-	-		
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				194,375.26	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<b>10,102,644.17</b>	

Reference #	Item	Amount	Corresponding Notes
1	Internal Loans / Repayment From: Aequitas Holdings, LLC	\$ 15,000.00	Funds received as repayment of a prior inter-company loan(s).
2	Internal Loans / Repayment From: CarePayment Holdings, LLC	\$ 2,653,369.50	Funds received as repayment of a prior inter-company loan(s).
3	Internal Loans / Repayment From: CarePayment, LLC	\$ 1,022,170.02	Funds received as repayment of a prior inter-company loan(s).

STANDARDIZED FUND ACCOUNTING REPORT for **The Hill Land, LLC (Hill Land)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$1,127.83	\$36,126.74
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-	-	-
Line 3	Cash and Securities	-	-	-	-
Line 4	Interest/Dividend Income	\$0.57	\$0.57		\$1.66
Line 5	Business Asset Liquidation	-	-	-	-
Line 6	Personal Asset Liquidation	-	-	-	-
Line 7	Third-Party Litigation	-	-	-	-
Line 8	Miscellaneous - Other	-	-	-	-
	<b>Total Funds Available (Lines 1-8):</b>		\$0.57	\$1,128.40	\$36,128.40
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	-
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-	-	-
Line 10a	Disbursements to Receiver or Other Professionals	-	-	-	-
Line 10b	Business Asset Expenses	\$1,128.29			
Line 10c	Personal Asset Expenses	-	-	-	-
Line 10d	Hospital Settlements & Investment Expenses	-	-	-	-
Line 10e	Third-Party Litigation Expenses	-	-	-	-
	1. Attorney Fees	-	-	-	-
	2. Litigation Expenses	-	-	-	-
	Total Third-party Litigation Expenses	-	-	-	-
Line 10f	Tax Administrator Fees and Bonds	-	-	-	-
Line 10g	Federal and State Tax Payments	-	-	-	-
	<b>Total Disbursements for Receivership Operations</b>		\$1,128.29	\$1,128.29	\$36,128.29
Line 11	Disbursements for Distribution Expenses Paid by the Fund:				
Line 11	Distribution Plan Development Expenses	-	-	-	-
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	Independent Distribution Consultant (IDC)	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	Total Plan Development Expenses	-	-	-	-
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-

	3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center	-	-	-	-
	4. Fund Administrator Bond	-	-	-	-
	5. Miscellaneous	-	-	-	-
	6. Federal Account for Investor Restitution (FAIR)	-	-	-	-
	Reporting Expenses	-	-	-	-
	<i>Total Plan Implementation Expenses</i>	-	-	-	-
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-	-	-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-	-	-	-
Line 12	<i>Disbursements to Court</i>	-	-	-	-
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-	-	-	-
Line 12b	<i>Federal Tax Payments</i>	-	-	-	-
	<b>Total Disbursements to Court/Other:</b>	-	-	-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$1,128.29	\$36,128.29
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$0.11	\$0.11
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$0.11	\$0.11
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$0.11	\$0.11

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-	-	-	-
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Miscellaneous	-	-	-	-
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-	-	-	-
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-	-	-	-
	1. Fees:	-	-	-	-
	Fund Administrator	-	-	-	-
	IDC	-	-	-	-
	Distribution Agent	-	-	-	-
	Consultants	-	-	-	-
	Legal Advisers	-	-	-	-
	Tax Advisers	-	-	-	-
	2. Administrative Expenses	-	-	-	-
	3. Investor Identification:	-	-	-	-
	Notice/Publishing Approved Plan	-	-	-	-
	Claimant Identification	-	-	-	-

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			-	
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>			-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-		-	
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>			-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-		-	
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

STANDARDIZED FUND ACCOUNTING REPORT for **Unigo Student Funding, LLC (USF)**- Cash Basis

Receivership; Civil Court Case No. 3:16-cv-00438-PK  
REPORTING PERIOD 10/01/2017 TO 12/31/2017

FUND ACCOUNTING (See Instructions):		Current Reporting Period 10/01/17 to 12/31/17		03/16/16 to 12/31/17	
		Detail	Subtotal	Grand Total	Case to Date
Line 1	Beginning Balance			\$546,341.21	\$829,669.82
	<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-	-		-
Line 3	Cash and Securities	\$185,000.00	\$185,000.00		\$185,000.00
Line 4	Interest/Dividend Income	\$362.33	\$362.33		\$905.75
Line 5	Business Asset Liquidation	-	-		\$1,009,807.74
Line 6	Personal Asset Liquidation	-	-		-
Line 7	Third-Party Litigation	-	-		-
Line 8	Miscellaneous - Other	-	-		\$4,104.80
	<b>Total Funds Available (Lines 1-8):</b>		\$185,362.33	\$731,703.54	\$2,029,488.11
	<b>Decreases in Fund Balance:</b>				
Line 9	Disbursements to Senior Secured Lenders/Investors	-	-	-	\$1,049,118.52
Line 10	Disbursements for Receivership Operations				
Line 10	Internal Loans	-	-		
Line 10a	Disbursements to Receiver or Other Professionals	-	-		
Line 10b	Business Asset Expenses	-	-		
Line 10c	Personal Asset Expenses	-	-		
Line 10d	Hospital Settlements & Investment Expenses	-	-		
Line 10e	Third-Party Litigation Expenses	-	-		
	1. Attorney Fees	-	-		
	2. Litigation Expenses	-	-		
	Total Third-party Litigation Expenses	-	-		
Line 10f	Tax Administrator Fees and Bonds	-	-		
Line 10g	Federal and State Tax Payments	-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	\$248,666.05
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	-	-		
Line 11	Distribution Plan Development Expenses	-	-		
Line 11a	Distribution Plan Development Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	Independent Distribution Consultant (IDC)	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		
	3. Miscellaneous	-	-		
	Total Plan Development Expenses	-	-		
Line 11b	Distribution Plan Implementation Expenses:				
	1. Fees:				
	Fund Administrator	-	-		
	IDC	-	-		
	Distribution Agent	-	-		
	Consultants	-	-		
	Legal Advisers	-	-		
	Tax Advisers	-	-		
	2. Administrative Expenses	-	-		

	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			
	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. Federal Account for Investor Restitution (FAIR)	-			
	Reporting Expenses	-			
	<i>Total Plan Implementation Expenses</i>	-			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>	-		-	-
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	-			
Line 12	<i>Disbursements to Court</i>	-			
Line 12a	<i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>	-			
Line 12b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other:</b>	-		-	-
	<b>Total Funds Disbursed (Lines 9-12):</b>			\$0.00	\$1,297,784.57
<b>Line 13</b>	<b>Ending Balance (As of 12/31/17):</b>			\$731,703.54	\$731,703.54
<b>Line 14</b>	<b>Ending Balance of Fund - Net Assets:</b>				
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$731,703.54	\$731,703.54
Line 14b	<i>Investments</i>			-	-
Line 14c	<i>Other Assets or Uncleared Funds</i>			-	-
	<b>Total Ending Balance of Fund - Net Assets</b>			\$731,703.54	\$731,703.54

OTHER SUPPLEMENTAL INFORMATION:		10/01/17 to 12/31/17			03/16/16 to 12/31/17
		Detail	Subtotal	Grand Total	Case to Date
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>				
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>	-	-	-	-
Line 15	<i>Disbursements for Plan Administration Expenses</i>	-			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Miscellaneous	-			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>	-			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>	-			
	1. Fees:	-			
	Fund Administrator	-			
	IDC	-			
	Distribution Agent	-			
	Consultants	-			
	Legal Advisers	-			
	Tax Advisers	-			
	2. Administrative Expenses	-			
	3. Investor Identification:	-			
	Notice/Publishing Approved Plan	-			
	Claimant Identification	-			

	Claims Processing	-			
	Web Site Maintenance/Call Center	-			
	4. Fund Administrator Bond	-			
	5. Miscellaneous	-			
	6. FAIR Reporting Expenses	-			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>		-		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>	-			
	<b>Total Disbursements for Plan Administrative Expenses Not Paid by the fund</b>		-	-	-
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>	-	-		-
Line 16a	<i>Investment Expenses/CRIS Fees</i>	-			
Line 16b	<i>Federal Tax Payments</i>	-			
	<b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		-	-	-
Line 17	<b>DC &amp; State Tax Payments</b>	-	-		-
Line 18	<b>No. of Claims:</b>				
Line 18a	<i># of Claims Received This Reporting Period</i>				-
Line 18b	<i># of Claims Received Since Inception of Fund</i>				-
Line 19	<b>No. of Claimants / Investors:</b>				
Line 19a	<i># of Claimants / Investors Paid This Reporting Period</i>				-
Line 19b	<i># of Claimants / Investors Paid Since Inception of Fund</i>				-

Receiver:

By: Ronald F. Greenspan

(signature)

Ronald F. Greenspan

(printed name)

Receiver

(title)

Date: February 1, 2018

Subschedule for **Unigo Student Funding, LLC (USF)** - Cash Basis  
 Receivership; Civil Court Case No. 3:16-cv-00438-PK  
 Reporting Period 10/01/2017 to 12/31/2017

FUND ACCOUNTING:						
		Subcategory	Detail	Subtotal	Grand Total	Reference
Line 1	<b>Beginning Balance (As of 10/01/2017):</b>				546,341.21	
	<i>Internal Transfer (Same Entity)</i>			-		
	<b>Increases in Fund Balance:</b>					
Line 2	<b>Business Income</b>		-	-		
Line 3	<b>Cash and Securities</b>		185,000.00	185,000.00		
	Internal Loan / Repayment From: Aequitas Commercial Finance, LLC	185,000.00				1
Line 4	<b>Interest/Dividend Income</b>	362.33	362.33	362.33		
Line 5	<b>Business Asset Liquidation</b>		-	-		
Line 6	<b>Personal Asset Liquidation</b>		-	-		
Line 7	<b>Third-Party Litigation Income</b>		-	-		
Line 8	<b>Miscellaneous - Other</b>		-	-		
	<b>Total Funds Available (Lines 1 - 8):</b>			185,362.33	731,703.54	
	<b>Decreases in Fund Balance:</b>					
Line 9	<b>Disbursements to Senior Secured Lenders/Investors</b>		-	-		
Line 10	<b>Disbursements for Receivership Operations</b>					
Line 10	<i>Internal Loans / Repayment To:</i>		-	-		
Line 10a	<i>Disbursements to Receiver or Other Professionals</i>		-	-		
Line 10b	<i>Business Asset Expenses</i>		-	-		
Line 10c	<i>Personal Asset Expenses</i>		-	-		
Line 10d	<i>Hospital Settlements &amp; Investment Expenses</i>		-	-		
Line 10e	<i>Third-Party Litigation Expenses</i>		-	-		
	1. Attorney Fees		-	-		
	2. Litigation Expenses		-	-		
	<b>Total Third-Party Litigation Expenses</b>		-	-		
Line 10f	<i>Tax Administrator Fees and Bonds</i>		-	-		
Line 10g	<i>Federal and State Tax Payments</i>		-	-		
	<b>Total Disbursements for Receivership Operations</b>			-	-	
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>					
Line 12	<b>Disbursements to Court/Other:</b>					
Line 12a	<b>Investment Expenses/Court Registry Investment System (CRIS) Fees</b>					
Line 12b	<b>Federal Tax Payments</b>					
	<b>Total Disbursements to Court/Other:</b>					
	<b>Total Funds Disbursed (Lines 9 - 12):</b>				-	
Line 13	<b>Ending Balance (As of 12/31/2017):</b>				<u>731,703.54</u>	

Reference #	Item	Amount	Corresponding Notes
1	Internal Loan / Repayment From: Aequitas Commercial Finance, LLC	\$ 185,000.00	Funds received as repayment of a prior inter-company loan(s).

# Exhibit C

## Acronyms Glossary

<b>Acronym</b>	<b>Full Name</b>
<b>ACF</b>	<b>Aequitas Commercial Finance, LLC</b>
<b>ACM</b>	<b>Aequitas Capital Management, Inc.</b>
<b>AH</b>	<b>Aequitas Holdings, LLC</b>
<b>AHF</b>	<b>Aequitas Hybrid Fund, LLC</b>
<b>AICPA</b>	<b>American Institute of Certified Public Accountants</b>
<b>AIM</b>	<b>Aequitas Investment Management, LLC</b>
<b>AM</b>	<b>Aequitas Management, LLC</b>
<b>APF</b>	<b>Aequitas Partner Fund, LLC</b>
<b>ASFG</b>	<b>American Student Financial Group, Inc.</b>
<b>CCM</b>	<b>CCM Capital Opportunities Fund, LP (fka Aequitas Capital Opportunities Fund, LP)</b>
<b>CFPB</b>	<b>Consumer Financial Protection Bureau</b>
<b>CLA</b>	<b>Clifton Larson Allen</b>
<b>CPFIT</b>	<b>CP Funding I Trust</b>
<b>CP LLC</b>	<b>CarePayment LLC</b>
<b>CPYT</b>	<b>CarePayment Technologies, Inc.</b>
<b>CSF</b>	<b>Campus Student Funding, LLC</b>
<b>CSS</b>	<b>Certified Security Solutions</b>
<b>D&amp;O</b>	<b>Directors and Officers Liability Insurance</b>
<b>DLI</b>	<b>Direct Lending Income Fund, LP</b>
<b>DTI</b>	<b>Document Technologies, Inc.</b>
<b>ETCF</b>	<b>Aequitas ETC Founders Fund, LLC</b>
<b>ETCGH</b>	<b>ETC Global Holdings, Inc.</b>
<b>FTI</b>	<b>FTI Consulting, Inc.</b>
<b>IAC</b>	<b>Investment Advisory Committee</b>
<b>IH</b>	<b>Innovator Holdings LLC</b>
<b>IM</b>	<b>Innovator Management, LLC</b>
<b>IoT</b>	<b>Internet of Things</b>
<b>IRA</b>	<b>Individual Retirement Account</b>
<b>IRS</b>	<b>Internal Revenue Service</b>
<b>IT</b>	<b>Information Technology</b>
<b>LLC</b>	<b>Limited Liability Company</b>
<b>LLP</b>	<b>Limited Liability Partnership</b>
<b>MLF</b>	<b>Motolease Financial, LLC</b>

<b>MSP</b>	<b>Marketing Services Platform, Inc.</b>
<b>PAG</b>	<b>Private Advisory Group, LLC</b>
<b>PCF</b>	<b>Aequitas Private Client Fund, LLC</b>
<b>PSF</b>	<b>Portland Seed Fund</b>
<b>RFP</b>	<b>Request For Production</b>
<b>SaaS</b>	<b>Software as a Service</b>
<b>SEC</b>	<b>Securities and Exchange Commission</b>
<b>WRF 1</b>	<b>Window Rock Feeder Fund</b>