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UNITED STATES DISTRICT COURT  
DISTRICT OF OREGON  
PORTLAND DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Case No. 3:16-CV-00438-PK

Plaintiff,

vs.

AEQUITAS MANAGEMENT, LLC; AEQUITAS  
HOLDINGS, LLC; AEQUITAS COMMERCIAL  
FINANCE, LLC; AEQUITAS CAPITAL  
MANAGEMENT, INC.; AEQUITAS INVESTMENT  
MANAGEMENT, LLC; ROBERT J. JESENİK;  
BRIAN A. OLIVER; and N. SCOTT GILLIS,

**FORMAL JOINT STATUS REPORT  
BY SECURITIES AND EXCHANGE  
COMMISSION, INDIVIDUAL  
DEFENDANTS, AND RECEIVER  
PURSUANT TO COURT'S JUNE 1,  
2018 ORDER**

Defendants.



Plaintiff Securities and Exchange Commission (the “Commission” or “SEC”), individual Defendants Robert J. Jesenik, Brian A. Oliver, and N. Scott Gillis (the “Individual Defendants”), and the Receiver for the Receivership Defendants Aequitas Management, LLC, Aequitas Holdings, LLC, Aequitas Commercial Finance, LLC, Aequitas Capital Management, Inc., and Aequitas Investment Management, LLC (the “Receivership Defendants”), (collectively, the “Parties”), by and through their respective undersigned counsel, respectfully submit the following Formal Joint Status Report pursuant to the Court’s June 1, 2018 Order Staying Discovery and Vacating All Pre-Trial Deadlines (ECF No. 616) (“Order”).

Counsel for each of the Individual Defendants, counsel for the Receivership Defendants, the Receiver, and counsel for various third parties have engaged in settlement discussions and have participated in two full days of mediation since the Court’s June 1, 2018 Order. The attendees continue to be engaged in meaningful negotiations and believe that continued discussions would be beneficial.

The Parties agree that progress towards a global settlement or settlements involving the Individual Defendants, Receiver, and other third parties continues. The Parties therefore agree that the stay of discovery put in place by the Court’s June 1, 2018 Order should remain in effect.

Respectfully Submitted,

DATED: November 27, 2018

SECURITIES AND EXCHANGE COMMISSION

By: /s/ Bernard B. Smyth  
BERNARD B. SMYTH  
Attorneys for Plaintiff Securities and Exchange  
Commission

DATED: November 27, 2018

SCHULTE ROTH & ZABEL LLP

By: /s/ Peter H. White  
PETER H. WHITE (*Pro Hac Vice*)  
Attorneys for Defendant Robert J. Jesenik

DATED: November 27, 2018

SHARTSIS FRIESE LLP

By: /s/ Jahan P. Raissi  
JAHAN P. RAISSI (*Pro Hac Vice*)  
Attorneys for Defendant Brian A. Oliver

DATED: November 27, 2018

COVINGTON & BURLING LLP

By: /s/ W. Douglas Sprague  
W. DOUGLAS SPRAGUE (*Pro Hac Vice*)  
Attorneys for Defendant N. Scott Gillis

DATED: November 27, 2018

SNELL & WILMER LLP

By: /s/ Ivan B. Knauer  
IVAN B. KNAUER (*Pro Hac Vice*)  
Attorneys for the Receiver for Defendants  
Aequitas Management, LLC, Aequitas  
Holdings, LLC, Aequitas Commercial Finance,  
LLC, Aequitas Capital Management, Inc., and  
Aequitas Investment Management, LLC

**LR 11-1(D)(2) CERTIFICATION**

I attest that all other signatories listed, on whose behalf this filing is submitted, concur in the filing's content and have authorized this filing.

/s/ Bernard B. Smyth  
BERNARD B. SMYTH