

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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In re : Chapter 11
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AEROCENTURY CORP., *et al.*, : Case No. 21-10636 (JTD)
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Debtors.¹ : (Jointly Administered)
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**NOTICE OF AGENDA OF MATTERS SCHEDULED
FOR REMOTE HEARING ON MAY 25, 2021 AT 2:00 P.M. (ET)**

ZOOM INSTRUCTIONS:

The remote hearing will be conducted entirely over Zoom and requires all participants to register in advance. COURTCALL WILL NOT BE USED FOR THIS HEARING.

Please use the following link to register for this hearing:

<https://debuscourts.zoomgov.com/meeting/register/vJIteOyqqTivEm9hK2HH712sEKX-HhglkuU>

After registering your appearance by Zoom, you will receive a confirmation email containing information about joining the hearing.

RESOLVED MATTER

1. Debtors’ Motion for an Order Authorizing (I) Debtors to Retain, Employ, and Compensate Certain Professionals Utilized by the Debtors in the Ordinary Course of Business Effective as of the Petition Date and (II) Waiving Certain Information Requirements of Local Rule 2016-2 [D.I. 133, 5/10/21]

Response/Objection Deadline: May 17, 2021 at 4:00 p.m. (ET)

Responses/Objections Received: None

¹ The Debtors in these chapter 11 cases, along with the last four digits of their federal employer identification number, are: AeroCentury Corp. (3974); JetFleet Holding Corp. (5342); and JetFleet Management Corp. (0929). The Debtors’ mailing address is 1440 Chapin Avenue, Suite 310, Burlingame, CA 94010.



Related Pleadings:

- A. Order Authorizing (I) Debtors to Retain, Employ, and Compensate Certain Professionals Utilized by the Debtors in the Ordinary Course of Business Effective as of the Petition Date and (II) Waiving Certain Information Requirements of Local Rule 2016-2 [[D.I. 141](#), 5/19/21]

Status: An order has been entered.

UNCONTESTED MATTER – GOING FORWARD

- 2. Debtors’ Motion for Entry of: (A) an Order (I) Approving Bidding Procedures in Connection With the Sale of Substantially All of the Debtors’ Assets, (II) Authorizing the Debtors to Enter Into the Stalking Horse Purchase Agreement, (III) Scheduling an Auction for and Hearing to Approve the Sale, (IV) Approving Notice of Respective Date, Time and Place for Auction and for Hearing on Approval of Sale, (V) Approving Procedures for the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases, (VI) Approving Form and Manner of Notice Thereof, and (VII) Granting Related Relief; and (B) An Order Authorizing and Approving (I) the Sale Free and Clear of Liens, Claims, Rights, Encumbrances, and Other Interests, and (II) the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases and (III) Related Relief [[D.I. 12](#), 3/29/21]

Response/Objection Deadline: May 18, 2021 at 4:00 p.m. (ET)

Responses/Objections Received:

- A. Informal comments from the Office of the U.S. Trustee (the “U.S. Trustee”)

Related Pleadings:

- B. Declaration of Harold M. Lyons in Support of Chapter 11 Applications and First Day Relief [[D.I. 2](#), 3/29/21]
- C. Declaration of Adam M. Rosen in Support of Bidding Procedures Motion [[D.I. 13](#), 3/29/21]
- D. Order (I) Approving Bidding Procedures in Connection With the Sale of Substantially All of the Debtors' Assets; (II) Authorizing the Debtors to Enter Into the Stalking Horse Purchase Agreement, (III) Scheduling an Auction for and Hearing to Approve the Sale; (IV) Approving Notice of Respective Date, Time and Place for Auction and for Hearing on Approval of Sale; (V) Approving Procedures for the Assumption and Assignment of Certain Executory Contracts and Unexpired Leases; (VI) Approving Form and Manner of Notice Thereof; and (VII) Granting Related Relief [[D.I. 87](#), 4/22/21]
- E. Notice of Sale, Bidding Procedures, Auction and Sale Hearing [[D.I. 90](#), 4/23/21]

- F. Notice of Possible Assumption and Assignment of Certain Executory Contracts and Unexpired Leases in Connection With Sale [[D.I. 128](#), 5/6/21]
 - G. Certification of Publication Regarding Notice of Sale, Bidding Procedures, Auction and Sale Hearing [[D.I. 101](#), 4/27/21]
 - H. Notice of Filing of Proposed Order Approving the Sale of the Debtors' Assets [[D.I. 134](#), 5/11/21]
 - I. Notice of Adjournment of Auction [[D.I. 142](#), 5/19/21]
 - J. Declaration of Adam M. Rosen in Support of Entry of the Order (I) Approving and Authorizing the Sale of a Certain De Havilland Model DHC-8-311 Aircraft and Related Engines and Parts to Skyward Express Limited, Free and Clear of All Liens, Claims, and Encumbrances, and (II) Granting Related Relief [[D.I. 145](#), 5/21/21]
 - K. Certification of Counsel Submitting Order (I) Approving and Authorizing the Sale of a Certain De Havilland Model DHC-8-311 Aircraft and Related Engines and Parts to Skyward Express Limited, Free and Clear of All Liens, Claims, and Encumbrances, and (II) Granting Related Relief [[D.I. 146](#), 5/21/21]
- Status: No objections have been filed and the Debtors have consensually resolved the informal concerns raised by the U.S. Trustee. The proposed sale of certain assets to Skyward (item K) is uncontested, and unless the Court has questions, the Skyward sale order can be entered. The Debtors received third-party proposals with respect to other assets and are continuing to work with the bidders and secured lender regarding the final outcome of the sale process. The Debtors will provide the Court and parties-in-interest with a further update prior to the hearing.

[Signature page follows]

Dated: May 21, 2021
Wilmington, Delaware

/s/ Joseph M. Mulvihill

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