

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

)	
In re:)	Chapter 11
)	
AKORN, INC., <i>et al.</i> , ¹)	Case No. 20-11177 (KBO)
)	
Debtors.)	(Jointly Administered)
)	

NOTICE OF NO AUCTION

PLEASE TAKE NOTICE that, on May 21, 2020, the above-captioned debtors and debtors in possession (collectively, the “Debtors”), filed the *Debtors’ Motion Seeking Entry of an Order (A) Authorizing and Approving Bidding Procedures, (B) Scheduling an Auction and a Sale Hearing, (C) Approving the Form and Manner of Notice Thereof, (D) Establishing Notice and Procedures for the Assumption and Assignment of Certain Executory Contracts and Leases, and (E) Granting Related Relief* (the “Motion”) [Docket No. 18].

PLEASE TAKE FURTHER NOTICE that, on June 15, 2020, the Court entered the *Order (A) Authorizing and Approving Bidding Procedures, (B) Scheduling an Auction and a Sale Hearing, (C) Approving the Form and Manner of Notice Thereof, (D) Establishing Notice and Procedures for the Assumption and Assignment of Certain Executory Contracts and Leases, and (E) Granting Related Relief* (the “Bidding Procedures Order”) [Docket No. 181].

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, if any, are: Akorn, Inc. (7400); 10 Edison Street LLC (7890); 13 Edison Street LLC; Advanced Vision Research, Inc. (9046); Akorn (New Jersey), Inc. (1474); Akorn Animal Health, Inc. (6645); Akorn Ophthalmics, Inc. (6266); Akorn Sales, Inc. (7866); Clover Pharmaceuticals Corp. (3735); Covenant Pharma, Inc. (0115); Hi-Tech Pharmacal Co., Inc. (8720); Inspire Pharmaceuticals, Inc. (9022); Oak Pharmaceuticals, Inc. (6647); Olta Pharmaceuticals Corp. (3621); VersaPharm Incorporated (6739); VPI Holdings Corp. (6716); and VPI Holdings Sub, LLC. The location of the Debtors’ service address is: 1925 W. Field Court, Suite 300, Lake Forest, Illinois 60045.



PLEASE TAKE FURTHER NOTICE that the Bidding Procedures Order established August 3, 2020, at 5:00 p.m. (prevailing Eastern Time) (the “Bid Deadline”) as the deadline by which all Qualified Bids (as defined in the Bidding Procedures Order) must be actually received by the Debtors.

PLEASE TAKE FURTHER NOTICE that the Debtors did not receive any Qualified Bids by the Bid Deadline.

PLEASE TAKE FURTHER NOTICE that since no Qualified Bids were received by the Bid Deadline, the Auction (as defined in the Bidding Procedures Order) will not take place.

PLEASE TAKE FURTHER NOTICE that, consistent with the Bidding Procedures Order, the deadline to object to approval of the Sale (as defined in the Bidding Procedures Order) is **August 14, 2020 at 5:00 p.m. (prevailing Eastern Time)** and the hearing to consider approval of the Sale will be held before the Honorable Karen B. Owens, United States Bankruptcy Judge, at the Court, 824 North Market Street, 6th Floor, Courtroom No. 3, Wilmington, Delaware 19801 on **August 20, 2020 at 1:00 p.m. (prevailing Eastern Time)**.

PLEASE TAKE FURTHER NOTICE that a copy of each document filed in the above-captioned chapter 11 cases can be viewed on the Court’s website at www.deb.uscourts.gov and the website of the Debtors’ notice and claims agents, Kurtzman Carson Consultants LLC, at www.kccllc.net/akorn. Further information may be obtained by calling Kurtzman Carson Consultants LLC (877) 725-7539 (U.S./Canada) or (424) 236-7247 (International).

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August 7, 2020

/s/ Paul N. Heath

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