

**United States Bankruptcy Court  
Western District of North Carolina**

**MONTHLY STATUS REPORT**

**IN RE: MURRAY BOILER LLC**

**CASE NO: 20-30609**

**Reporting Period:**

**FROM:** July 1, 2020

**TO:** July 31, 2020

I certify under penalty of perjury that the information contained in the attached Monthly Status Report consisting of 18 pages (including exhibits and attachments) is true and correct to the best of my knowledge and belief.

Dated: August 31, 2020 /s/ Amy Roeder  
Debtor Representative

I certify that I have reviewed the information contained in the attached Monthly Status Report consisting of 18 pages and, based on my knowledge of this case and the debtor's financial and business affairs, this Monthly Status Report is accurate and complete to the best of my knowledge and does not contain any misrepresentation of which I am aware. I further certify that this report has been served on all parties as required by law or court order.

Dated: August 31, 2020 /s/ Mark A. Cody  
Attorney for Debtor

**NARRATIVE ON PROGRESS OF CASE:**

On June 18, 2020 (the "Petition Date"), Aldrich Pump LLC and Murray Boiler LLC (together, the "Debtors") each commenced a case by filing a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). On July 7, 2020, the Court entered an order appointing an official committee of asbestos personal injury claimants [Dkt. 147] (the "Asbestos Committee").

On June 22, 2020, the Court held a hearing in an adversary proceeding filed by the Debtors on the Petition Date, Adv. Pro. No. 20-03041 (JCW) (the "Adversary Proceeding"), in which the Court approved and subsequently entered a temporary restraining order [Adv. Dkt. 26] (the "TRO") staying the commencement or continuation of asbestos-related actions against non-debtor affiliates of the Debtors, certain former transaction counterparties of the Debtors, and various insurers of the Debtors. The TRO ran through and including July 6, 2020. Following a hearing held in the Adversary Proceeding on July 6, 2020, the TRO was extended by the Court through July 23, 2020 [Adv. Dkt. 51]. Further, on July 23, 2020, the Court entered an agreed preliminary injunction order in a form negotiated by the Debtors and



the Asbestos Committee [Adv. Dkt. 58], which continued the injunction imposed by the TRO pending a future hearing on the merits.

On July 21, 2020, the Debtors filed their periodic reports regarding the value, operations, and profitability of entities in which the Debtors' estates hold a substantial or controlling interest [Dkt. 179]. On July 28, 2020, the Bankruptcy Administrator conducted the initial meeting of creditors pursuant to section 341 of the Bankruptcy Code, which was adjourned until after the Debtors filed their Schedules of Assets and Liabilities and Statements of Financial Affairs. On August 3, 2020 (the extended deadline approved by the Court), the Debtors filed their Schedules of Assets and Liabilities [Aldrich Dkt. 207; Murray Dkt. 19] and Statements of Financial Affairs [Aldrich Dkt. 208; Murray Dkt. 20]. On August 11, 2020, the Bankruptcy Administrator conducted the continued meeting of creditors pursuant to section 341 of the Bankruptcy Code.

On August 7, 2020, the Court entered *ex parte* orders approving the Asbestos Committee's retention of: (a) Robinson & Cole, LLP and Caplin & Drysdale, Chartered as co-lead counsel [Dkt. 224]; (b) Hamilton Stephens Steele + Martin, PLLC as local counsel [Dkt. 227]; and (c) Winston & Strawn LLP as special litigation counsel [Dkt. 225]. Pursuant to discussions between the Asbestos Committee and the Debtors, on August 24, 2020 the Court entered amended *ex parte* orders approving the retention of Robinson & Cole, LLP and Caplin & Drysdale, Chartered [Dkt. 280] and Winston & Strawn LLP [Dkt. 279]. On August 24, 2020 the Court also entered an order approving the Asbestos Committee's employment of FTI Consulting, Inc. as its financial advisor [Dkt. 284].

On August 21, 2020, the Debtors filed a motion to appoint a future claimants' representative in these chapter 11 cases [Dkt. 276] (the "FCR Motion"). On August 28, 2020, the Debtors filed a motion pursuant to Bankruptcy Rule 2004 seeking an order requiring the submission of personal injury questionnaires by all current mesothelioma claimants [Dkt. 297] (the "PIQ Motion"). Both the FCR Motion and the PIQ Motion are currently set to be heard on September 29, 2020.

## CASH RECEIPTS AND DISBURSEMENTS

**BEGINNING CASH POSITION** is the same figure as the **ENDING CASH POSITION** of prior month.

### BEGINNING CASH POSITION

DATE: 7/1/2020 AMOUNT: \$10,589,121.88

CASH RECEIPTS	AMOUNT	CASH DISBURSEMENTS	AMOUNT
Description		Description	
Insurance Recovery – June Correction	\$131,364.00	Inventory Purchased	\$ 0.00
Insurance Recovery	\$ 74,732.42	Salaries/Wages	\$ 0.00
Dividends/Interest	\$ 35.66	Taxes (Total)	\$ 0.00
		Insurance (Total)	\$ 0.00
		Unsecured Loan Payments	\$ 0.00
		Utilities (Total)	\$ 0.00
		Rent	\$ 0.00
		Professional Fees	\$325.00
		Bank Fees <sup>1</sup>	\$306.25
		Maintenance/Repair	\$ 0.00
		OTHER DISBURSEMENTS (List)	
TOTAL CASH RECEIPTS	\$206,132.08	TOTAL DISBURSEMENTS	\$631.25

### ENDING CASH POSITION

DATE: 7/31/2020 AMOUNT: \$10,794,622.71

<sup>1</sup> Bank fees include charges of \$30.08 that were offset by dividends earned and as such are not reflected in the bank statements.

## PAYMENTS TO SECURED CREDITORS

X No Secured Debt

\_\_\_ No Secured Debt Payments Made During Reporting Period

\_\_\_ All Secured Debt Payments Made During Reporting Period Are Listed Below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
		AMOUNT	

## PAYMENTS ON PRE-PETITION DEBT

X No payments have been made on pre-petition unsecured debt during the reporting period.

\_\_\_ All payments made on pre-petition unsecured debt during reporting period are listed below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT

## BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: JPMorgan Chase

Address: P.O. Box 182051  
Street and/or P. O. Box Number

Columbus OH 43218-2051  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): Commercial checking

Account Number (last four digits): 9248

DATE PERIOD BEGINS: 7/1/2020

Ending Balance (per the attached  
bank statement for this period) \$5,544,617.13

Outstanding Deposits and Other  
Credits Not On Statement \$

Outstanding Checks and Other  
Debits Not On Statement \$

Ending Reconciled Balance\* \$

DATE PERIOD ENDS: 7/31/2020

Highest Daily Balance During Above Period<sup>2</sup>: \$10,795,218.30

\*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

<sup>2</sup> Pursuant to the Cash Management Order filed on June 25, 2020, any amount of cash in the Murray Boiler LLC operating bank account in excess of \$5 million after accounting for projected cash needs shall be invested through JP Morgan Chase. As such, the change in cash within this bank account reflects the transfer of cash to its JP Morgan Chase investment account.

JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218-2051July 01, 2020 through July 31, 2020  
Account Number: [REDACTED] 9248**Customer Service Information**

If you have any questions about your statement, please contact your Customer Service Professional.

00039692 WBS 802 211 21420 NNNNNNNNNN 1 000000000 61 0000

MURRAY BOILER LLC  
800-E BEATY STREET  
DAVIDSON NC 28036-6924**Commercial Checking  
Summary**

	Number	Market Value/Amount	Shares
Opening Ledger Balance		\$10,589,121.88	
Deposits and Credits	2	\$206,096.42	
Withdrawals and Debits	3	\$5,250,601.17	
Checks Paid	0	\$0.00	
<b>Ending Ledger Balance</b>		<b>\$5,544,617.13</b>	

**Deposits and Credits**

Ledger Date	Description	Amount
07/16	Deposit [REDACTED] 8	\$74,732.42
07/28	Book Transfer Credit B/O: Trane U S Inc [REDACTED] Reimburse Murray Boiler For Resolutmanagement Funds Received Inerror [REDACTED] YOUR REF: ATS OF 20/07/28	131,364.00
<b>Total</b>		<b>\$206,096.42</b>

**Withdrawals and Debits**

Ledger Date	Description	Amount
07/30	Fedwire Debit Via: First Citiz Raleigh [REDACTED] A/C: Rayburn Cooper & [REDACTED] US Ref: First Court Payment Murray Boiler LLC/Time/14:02 [REDACTED] YOUR REF: NONREF	\$325.00
07/31	Book Transfer Debit A/C: Dst Asset Manager Solutions, Inc. [REDACTED] [REDACTED] Murray Boiler LLC Trn: [REDACTED] YOUR REF: NONREF	276.17

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

July 01, 2020 through July 31, 2020

Account Number: [REDACTED] 9248

**Withdrawals and Debits** (continued)

<i>Ledger Date</i>	<i>Description</i>	<i>Amount</i>
07/31	JPMorgan Transaction-[REDACTED]	5,250,000.00
<b>Total</b>		<b>\$5,250,601.17</b>

**Daily Balance**

<i>Date</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Ledger Balance</i>
07/16	\$10,663,854.30	07/30	\$10,794,893.30
07/28	\$10,795,218.30	07/31	\$5,544,617.13

Your service charges, fees and earnings credit have been calculated through account analysis.

## BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED  
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE  
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.  
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: JPMorgan Asset Management

Address: P.O. Box 219265  
Street and/or P. O. Box Number

Kansas City MO 64121-9265  
City State Zip Code

Type of Account:  
(i.e., Payroll, Tax, Operating): Investment Account

Account Number (last four digits): 4398

DATE PERIOD BEGINS: 7/1/2020

Ending Balance (per the attached  
bank statement for this period) \$5,250,005.58

Outstanding Deposits and Other  
Credits Not On Statement \$                                     

Outstanding Checks and Other  
Debits Not On Statement \$                                     

Ending Reconciled Balance\* \$                                     

DATE PERIOD ENDS: 7/31/2020

Highest Daily Balance During Above Period: \$5,250,005.58

\*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.



**J.P.Morgan**  
Asset Management

**J.P. Morgan Institutional  
Fund Service Center**

P.O. Box 219265  
Kansas City, MO 64121-9265

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# Monthly Statement

July 01, 2020 - July 31, 2020

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MURRAY BOILER LLC  
800 E BEATY STREET  
DAVIDSON NC 28036-9000

## Account Details

**Account Owner** MURRAY BOILER LLC  
**Account Number** [REDACTED] 4398  
**Dealer Information** JP MORGAN INSTITUTIONAL INVESTMENTS  
GLOBAL LIQUIDITY- DE  
500 STANTON CHRISTIANA RD # 3-3750  
NEWARK DE 19713-2105  
97500/100  
GLOBAL LIQUIDITY

## Contact Us

**Investor Services** 1.800.766.7722  
**Online Access** www.jpmgloballiquidity.com  
**Email Address**  
Liquidity.client.services.americas@jpmorgan.com

## Portfolio Overview

**Portfolio Value** as of 07/31/2020 **\$5,250,005.58**

	07/01/2020 - 07/31/2020	Year-to-Date
<b>Beginning Market Value</b>	<b>\$0.00</b>	<b>\$0.00</b>
+ Purchases	\$10,500,000.00	\$10,500,000.00
+ Reinvested Dividends	\$5.58	\$5.58
+ Reinvested Capital Gains	\$0.00	\$0.00
- Redemptions	\$5,250,000.00	\$5,250,000.00
+/- Change in Investment Value	\$0.00	\$0.00
<b>Ending Market Value</b>	<b>\$5,250,005.58</b>	<b>\$5,250,005.58</b>
Distributed Dividends	\$30.08	\$30.08
Distributed Capital Gains	\$0.00	\$0.00

## JPMorgan Funds News

Simplify your audit confirmation process. A balance audit confirmation can now be requested for Global Liquidity accounts through [www.confirmation.com](http://www.confirmation.com).

Call 1-800-766-7722 for a fund prospectus. You can also visit us online at [www.jpmgloballiquidity.com](http://www.jpmgloballiquidity.com). Investors should carefully consider the investment objectives and risk as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

## Portfolio Fund Values

Fund Name	Market Value 07/01/2020	Change in Account Value	Market Value 07/31/2020
100% U.S. Treas Sec. Mmkt - Inst	\$0.00	\$5,250,005.58	\$5,250,005.58
<b>Total</b>	<b>\$0.00</b>	<b>\$5,250,005.58</b>	<b>\$5,250,005.58</b>

## Transaction History

## 100% U.S. Treas Sec. Mmkt - Inst

Fund Number 199  
Account Number 4398

The 7-day SEC yield on July 31, 2020 for the 100% U.S. Treas Sec. Mmkt - Inst Shares was 0.04%.

Confirm Date	Trade Date	Transaction Description	Share Price	Shares this Transaction	Transaction Dollar Amount
		<b>Beginning Balance</b>	<b>\$1.00</b>	<b>0.000</b>	<b>\$0.00</b>
07/24	07/24	SHARES PURCHASED BY WIRE	\$1.00	5,250,000.000	\$5,250,000.00
07/29	07/29	SHARES REDEEMED	\$1.00	-5,250,000.000	-\$5,250,000.00
07/29	07/29	INCOME DIV CASH	\$0.00	0.000	\$30.08
07/31	07/31	SHARES PURCHASED BY WIRE	\$1.00	5,250,000.000	\$5,250,000.00
07/31	07/31	INCOME REINVEST	\$1.00	5.580	\$5.58
<b>Total Shares Owned as of 07/31/2020</b>				<b>5,250,005.580</b>	
<b>Ending Balance as of 07/31/2020</b>			<b>\$1.00</b>		<b>\$5,250,005.58</b>

## Account Earnings Summary

YTD Income Dividends	\$35.66
YTD Capital Gains	\$0.00
<b>Total YTD Earnings</b>	<b>\$35.66</b>

## Estimated Operating Expenses

Your investment in the Fund is subject to certain fees and expenses, as set forth in the Fund's prospectus in the table entitled "annual operating expenses." The operating expenses charged to your investment for the period is estimated to be \$918.75. The amount was calculated by taking your last day's balance during the period, multiplying it by the Fund's annual operating expenses and dividing by twelve.

## How to Contact J.P. Morgan

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**Regular Mail:**

J.P. Morgan Institutional Funds Service Center  
P.O. Box 219265  
Kansas City, MO 64121-9265

**Overnight Mail:**

J.P. Morgan Institutional Funds Service Center  
c/o DST Systems, Inc.  
Suite 219265  
430 W. 7th St  
Kansas City, MO 64105-1407

**Website:**

[www.jpmsgloballiquidity.com](http://www.jpmsgloballiquidity.com)

**Hours of Operation:**

Monday to Friday from  
7:00 a.m. (EST) to 6:00 p.m. (EST)

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### NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

***Contact J.P. Morgan Funds Distribution Services, Inc. at 1-800-766-7722 for a prospectus. You can also visit us at [www.jpmorganfunds.com](http://www.jpmorganfunds.com). Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.***

**Retail Money Market Funds disclosure:**

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

**Institutional Money Markets Funds disclosure:**

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. Any gain resulting from the sale or exchange of Fund shares will be taxable as long-term or short-term gain, depending upon how long you have held your shares.

**Government Money Market Funds disclosure:**

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

J.P. Morgan Asset Management is the marketing name for the asset management businesses of JPMorgan Chase & Co. Those businesses include, but are not limited to, JPMorgan Chase Bank, N.A., J.P. Morgan Investment Management Inc., Security Capital Research & Management Incorporated, J.P. Morgan Alternative Asset Management, Inc., and J.P. Morgan Asset Management (Canada), Inc.

J.P. Morgan Funds are distributed by JPMorgan Distribution Services, Inc., which is a subsidiary of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds.



**IMPORTANT INFORMATION ABOUT ADVISORY FEES**

*Summary of Senior Officer Fee Evaluation Available on Website.* As part of the Banc One Investment Advisors Corporation's (subsequently known as JPMorgan Investment Advisors Inc.) settlement with the New York Attorney General, your Fund has retained a Senior Officer to assist the Board of Trustees in reviewing and determining that management fees are reasonable. Stephen M. Ungerman, who also serves as the Chief Compliance Officer for the J.P. Morgan Funds has served as the Fund's Senior Officer since 2005. The Senior Officer provided an independent fee evaluation to the Board at both the 2018 and 2019 August board meetings. The Board considered this information in connection with the 2018 and 2019 annual approval of the investment advisory contract. You can find the two most recent summaries of the Senior Officer's fee evaluation on our website [www.jpmorganfunds.com](http://www.jpmorganfunds.com) by clicking on "Senior Officer Fee Summary."



## SALARY/COMMISSION/INDEPENDENT CONTRACTOR PAYMENTS

Insiders\* (List name(s) and describe type of insider):

NAME	TYPE	AMOUNT PAID
		\$
		\$
		\$
		\$
		\$
		\$

### Non-Insider Employees:

Type (i.e., Salaried, Wage)

AMOUNT PAID
\$
\$
\$
\$

### Commission/Bonus Payments:

\$
\$
\$
\$

### Independent Contractors:

NAME	TYPE	AMOUNT PAID
		\$
		\$

**Total Salary/Wage/Commission/  
Payments**

\$0.00

\* "Insider" is defined in 11U.S.C. Sec101(31)

## SALES/ACCOUNTS RECEIVABLE

I. Accounts Receivable Pending As of: 7/31/2020  
(Date of Reporting Period)

II. Sales (gross) During Reporting Period: \$ \_\_\_\_\_

III. Collections of Accounts Receivable  
During Reporting Period: \$ \_\_\_\_\_

IV. New Accounts Receivables Generated  
During Reporting Period: \$ \_\_\_\_\_

Pending Pre & Post Petition	Total	Collectible	Uncollectible
Insurance receivables due in less than 12 months	\$26,143,745.17	\$26,143,745.17	\$0
Insurance receivables due in more than 12 months	\$84,454,936.00	\$84,454,936.00	\$0
Insurance receivable – Aldrich Pump	\$65,000.00	\$65,000.00	\$0
Non-debtor affiliate receivables due in more than 12 months	\$88,374,637.11	\$88,374,637.11	\$0
TOTAL [Notes 1, 2]	\$199,038,318.28	\$199,038,318.28	\$0

Note 1: The Debtors have included receivables expected from insurance proceeds related to asbestos matters, as well as non-Debtor affiliate receivables. The balances are listed in accordance with how the Debtors record these assets in their books and records.

Note 2: In June 2020, insurance recovery proceeds in the amount of \$131,364.00 were deposited into an incorrect bank account. The accounting and funding corrections were made in July 2020. An additional \$131,364.00 was recorded in June 2020 in error, and the accounting correction was made in July 2020.

## INVENTORY (Cost Basis)

Beginning Date: \_\_\_\_\_ Ending Date: \_\_\_\_\_

### LIST BY CATEGORY OF INVENTORY USED FOR PRODUCTION OR RESALE\*:

CATEGORY	BEGINNING	USED	ADDED	ADJUSTED	ENDING
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
TOTALS	\$	\$	\$	\$	\$

\* Exclude capital items such as machinery and equipment and consumable items such as fuel and general supplies.



## ACCRUED POST-PETITION LIABILITIES

X No accrued liabilities existed at the end of this reporting period.

All accrued liabilities existing at the end of this reporting period are listed below or on the sheet (s) attached. Exclude current liabilities which are NOT past due.

NAME OF CREDITOR	DUE DATE	AMOUNT DUE

Total Accrued Liabilities \$ \_\_\_\_\_

## AFFIRMATIONS

1. Yes   X   No        All tangible assets of this bankruptcy estate are adequately and properly insured and all other insurance required by law or prudent business judgment are in force.
2. Yes   X   No        All insurance policies and renewals if applicable, have been submitted to the Bankruptcy Administrator.
3. Yes   X   No        All tax returns have been filed timely and payments made. Copies of returns have been filed post-petition have been submitted to the Bankruptcy Administrator.
4. Yes   X   No\*        All post-petition taxes have been paid or deposited into a designated tax account.
5. Yes   X   No        New Debtor-In-Possession (DIP) bank accounts have been opened and have been reconciled.
6. Yes   X   No        New DIP financial books and records have been opened and are being maintained monthly and are current.

\* If the response is "no", a listing must appear on the Accrued Post-Petition Liabilities sheet. The listing must include the name of the taxing authority, type of tax, the amount due and the period the tax was incurred.