

**United States Bankruptcy Court
Western District of North Carolina**

MONTHLY STATUS REPORT

IN RE: ALDRICH PUMP LLC

CASE NO: 20-30608

Reporting Period:

FROM: November 1, 2020

TO: November 30, 2020

I certify under penalty of perjury that the information contained in the attached Monthly Status Report consisting of 25 pages (including exhibits and attachments) is true and correct to the best of my knowledge and belief.

Dated: December 30, 2020 /s/ Amy Roeder
Debtor Representative

I certify that I have reviewed the information contained in the attached Monthly Status Report consisting of 25 pages and, based on my knowledge of this case and the debtor's financial and business affairs, this Monthly Status Report is accurate and complete to the best of my knowledge and does not contain any misrepresentation of which I am aware. I further certify that this report has been served on all parties as required by law or court order.

Dated: December 30, 2020 /s/ Mark Cody
Attorney for Debtor

NARRATIVE ON PROGRESS OF CASE:

On June 18, 2020 (the "Petition Date"), Aldrich Pump LLC and Murray Boiler LLC (together, the "Debtors") each commenced a case by filing a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). On July 7, 2020, the Court entered an order appointing an official committee of asbestos personal injury claimants [Dkt. 147] (the "Asbestos Committee"). On October 14, 2020, the Court entered an order appointing Joseph W. Grier, III as the legal representative of future claimants (the "FCR") in these cases [Dkt. 389].

The Adversary Proceeding

On June 22, 2020, the Court held a hearing in an adversary proceeding filed by the Debtors on the Petition Date, Adv. Pro. No. 20-03041 (JCW) (the "Adversary Proceeding"), in which the Court approved and subsequently entered a temporary restraining order [Adv. Dkt. 26] (the "TRO") staying the commencement or continuation of asbestos-related actions against non-debtor affiliates of the Debtors, certain former transaction counterparties of the Debtors, and various insurers of the Debtors. The TRO



ran through and including July 6, 2020. Following a hearing held in the Adversary Proceeding on July 6, 2020, the TRO was extended by the Court through July 23, 2020 [Adv. Dkt. 51]. Further, on July 23, 2020, the Court entered an agreed preliminary injunction order in a form negotiated by the Debtors and the Asbestos Committee [Adv. Dkt. 58], which continued the injunction imposed by the TRO pending a future hearing on the merits.

On August 14, 2020, the Asbestos Committee served its first set of requests for production on the Debtors. The Debtors responded to those document requests on September 14, 2020. On September 23, 2020, the Court entered the agreed protective order among the Debtors, Trane Technologies Company LLC ("New Trane Technologies"), Trane U.S. Inc. ("New Trane"), and the Asbestos Committee governing the exchange of confidential information among the parties in these proceedings [Dkt. 345] (the "Protective Order"). In response to the Asbestos Committee's document requests, and subject to the terms of the Protective Order, the Debtors have made four rolling document productions totaling over 2,200 documents and over 51,000 pages, and also turned over their asbestos claims database.

On October 15, 2020, the FCR filed a notice of his election to become a party to the Protective Order [Dkt. 395]. The Debtors have been providing the FCR information relevant to these chapter 11 cases pursuant to the Protective Order and have provided the FCR both the asbestos claims database and those portions of its production to the Asbestos Committee that the FCR has requested.

On November 4, 2020, the Asbestos Committee, the FCR, New Trane Technologies, New Trane, and the Debtors submitted and the Court entered a Joint Discovery Plan and Report (ESI Protocol) (the "ESI Protocol") to govern discovery of electronically stored information in these cases and the Adversary Proceeding [Dkt. 415 and Adv. Dkt. 69]. The Debtors, New Trane Technologies, and New Trane are in the process of providing additional electronically stored information to the Asbestos Committee in response to the Asbestos Committee's discovery requests.

On December 9, 2020, the Debtors filed their proposed case management order [Adv. Dkt. 70] and the Asbestos Committee filed its proposed case management order [Adv. Dkt. 71] in the Adversary Proceeding. After a hearing on the motion, the Debtors engaged in further negotiations with the Asbestos Committee, the FCR, New Trane Technologies, and New Trane to negotiate a case management order [Adv. Dkt. 77] (the "Case Management Order"), which was entered by the Court on December 21, 2020. Pursuant to the Case Management Order, the hearing to consider the Debtors' request for preliminary injunctive and declaratory relief is scheduled to commence on May 5, 2021 (the "Injunction Hearing").

Other Matters

On December 14, 2020, the Debtors and the FCR filed a joint motion to (a) establish a bar date for certain known asbestos claims, (b) approve a proof of claim form, and (c) approve a personal injury questionnaire [Dkt. 471] (the "Joint Bar Date / PIQ Motion"). The Joint Bar Date / PIQ Motion is set to be heard on January 28, 2021.

CASH RECEIPTS AND DISBURSEMENTS

BEGINNING CASH POSITION is the same figure as the **ENDING CASH POSITION** of prior month.

BEGINNING CASH POSITION

DATE: 11/1/2020 AMOUNT: \$28,973,371.50

CASH RECEIPTS	AMOUNT	CASH DISBURSEMENTS	AMOUNT
Description		Description	
Insurance Recovery	\$5,108,648.55	Inventory Purchased	\$ 0.00
Payment from Murray Boiler – Error Correction	\$ 315,000.00	Salaries/Wages	\$ 0.00
Dividends/Interest	\$ 110.84	Taxes (Total)	\$ 0.00
		Insurance (Total)	\$ 0.00
		Unsecured Loan Payments	\$ 0.00
		Utilities (Total)	\$ 0.00
		Rent	\$ 0.00
		Professional Fees	\$1,326,479.88
		Service Agreement and Secondment Payments to Trane Technologies Company LLC	\$ 47,842.22
		Bank Fees	\$ 34.74
		Maintenance/Repair	\$ 0.00
		OTHER DISBURSEMENTS (List)	
TOTAL CASH RECEIPTS ¹	\$5,423,759.39	TOTAL DISBURSEMENTS ¹	\$1,374,356.84

ENDING CASH POSITION

DATE: 11/30/2020 AMOUNT: \$33,022,774.05

¹ During the month \$232,791.68 was erroneously deposited into the Aldrich Pump LLC bank account ending in 9263. As such, this amount was subsequently transferred out of the Aldrich Pump LLC bank account as a correction. These transactions have not been included in the cash receipts and disbursements above.

PAYMENTS TO SECURED CREDITORS

X No Secured Debt

_____ No Secured Debt Payments Made During Reporting Period

_____ All Secured Debt Payments Made During Reporting Period Are Listed Below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT
		AMOUNT	

PAYMENTS ON PRE-PETITION DEBT

X No payments have been made on pre-petition unsecured debt during the reporting period.

_____ All payments made on pre-petition unsecured debt during reporting period are listed below:

CREDITOR	COLLATERAL	DATE OF PAYMENT	AMOUNT

BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED
FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: JPMorgan Chase

Address: P.O. Box 182051
Street and/or P. O. Box Number

Columbus OH 43218-2051
City State Zip Code

Type of Account:
(i.e., Payroll, Tax, Operating): Commercial checking

Account Number (last four digits): 9263

DATE PERIOD BEGINS: 11/1/2020

Ending Balance (per the attached
bank statement for this period) \$10,536,568.13

Outstanding Deposits and Other
Credits Not On Statement \$

Outstanding Checks and Other
Debits Not On Statement \$

Ending Reconciled Balance* \$

DATE PERIOD ENDS: 11/30/2020

Highest Daily Balance During Above Period: \$10,536,568.13

*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

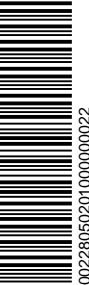
October 31, 2020 through November 30, 2020
Account Number: [REDACTED] 9263

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00022805 DDA 802 211 33620 NNNNNNNNNN 1 000000000 61 0000

ALDRICH PUMP LLC
DEBTORS IN POSSESSION
800-E BEATY STREET
DAVIDSON NC 28036-6924



CHECKING SUMMARY

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$6,487,276.42
Deposits and Additions	7	5,656,440.23
Electronic Withdrawals	5	- 1,607,113.78
Other Withdrawals, Fees & Charges	1	- 34.74
Ending Balance	13	\$10,536,568.13

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
11/10	Book Transfer Credit B/O: Trane Technologies Company LLC Davidson NC 28036- [REDACTED]	\$232,791.68
11/23	Fedwire Credit Via: Wells Fargo Bank [REDACTED] B/O: Resolute Management Inc. Omaha NE 68131-3535 Ref: Chase Nyc/Ctr/Bnf=Aldrich Pump LLC Davidson NC 28036- [REDACTED] Obi=Cna Settlement ING Ersoll Rand Imad: [REDACTED] Trn: [REDACTED]	95,567.46
11/24	Book Transfer Credit B/O: Travelers Indemnity Company St Paul MN 55102 US Org: [REDACTED] CI Slg Concentration Account Ogb: The Travelers Indemnity Company 1 One Tower Square Ref: Aldrich Pump Asbestos Trn: [REDACTED]	1,685,303.67
11/24	Book Transfer Credit B/O: Murray Boiler LLC Davidson NC 28036- US Ref: Payment For Final Liability Claim Trn: [REDACTED]	315,000.00
11/25	Fedwire Credit Via: Wells Fargo Bank [REDACTED] B/O: National Indemnity CO Omaha NE US 68102-1944 Ref: Chase Nyc/Ctr/Bnf=Aldrich Pump LLC Davidson NC 28036- [REDACTED] Settlement ING Ersoll Rand Imad: [REDACTED] Trn: [REDACTED]	3,003,548.73
11/25	Orig CO Name:Allstate Insuran Orig ID: [REDACTED] Desc Date: CO Entry Descr:Payables Sec:CCD Trace#: [REDACTED] Eed: [REDACTED] Ind [REDACTED] Ind Name:Aldrich Pump LLC Direct Deposit Trn: [REDACTED]	202,152.76

October 31, 2020 through November 30, 2020

Account Number: [REDACTED] 9263

DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	AMOUNT
11/27	Chips Credit Via: Hsbc Bank USA, N.A./0108 B/O: Zurich Reinsurance Company Ltd Switzerland/Ch Ref: Nbnf=Aldrich Pump LLC Davidson NC 28036- [REDACTED] Org=/Bmhbb [REDACTED] Switzerland/Ch Ogb=Hs BC Bank Bermuda Limited 11 Bermuda Bm Obi=/Rfb/Ingersoll Rand Billing No. 15 Bbi=/Chgs/USD15,00/Chgs/USD0 Ssn: [REDACTED] Trn: [REDACTED]	122,075.93
Total Deposits and Additions		\$5,656,440.23

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
11/20	Official Check Imt A/C: Frantz Mcconnell And Seymour Knoxville TN 37901 Ref: Aldrich Pump LLC Trn: [REDACTED]	\$448.50
11/23	Book Transfer Debit A/C: Trane Technologies Company LLC Davidson NC 28036-US Ref: [REDACTED] Trn: [REDACTED]	47,842.22
11/23	Orig CO Name:Aldrich Pump LLC Orig ID: [REDACTED] Desc Date:Offset CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:[REDACTED] Ind ID:[REDACTED] Ind Name:EFT File Name:[REDACTED] EFT/ACH Created Offset For Origin#: [REDACTED] CO Eff Date: 20/11/23 [REDACTED] Trn: [REDACTED]	1,320,002.68
11/23	Orig CO Name:Aldrich Pump LLC Orig ID: [REDACTED] Desc Date:Offset CO Entry Descr:Corp Pay Sec:CCD Trace#[REDACTED] Eed:[REDACTED] Ind ID:[REDACTED] Ind Name:EFT File Name:[REDACTED] EFT/ACH Created Offset For Origin#: [REDACTED] CO Eff Date: 20/11/23 [REDACTED] Trn: [REDACTED]	6,028.70
11/25	Book Transfer Debit A/C: Trane Technologies Company LLC Davidson NC 28036-US Ref: Factory Mutual Refund Due To The Cancellation of The Ir Portion of The Policy Trn: [REDACTED]	232,791.68
Total Electronic Withdrawals		\$1,607,113.78

OTHER WITHDRAWALS, FEES & CHARGES

DATE	DESCRIPTION	AMOUNT
11/16	Account Analysis Settlement Charge	\$34.74
Total Other Withdrawals, Fees & Charges		\$34.74

Your service charges, fees and earnings credit have been calculated through account analysis.

DAILY ENDING BALANCE

DATE	AMOUNT
11/10	\$6,720,068.10
11/16	6,720,033.36
11/20	6,719,584.86
11/23	5,441,278.72
11/24	7,441,582.39
11/25	10,414,492.20
11/27	10,536,568.13

October 31, 2020 through November 30, 2020

Account Number: XXXXXXXXXX 9263

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC



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October 31, 2020 through November 30, 2020

Account Number: [REDACTED] **9263**

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BANK ACCOUNTS

ALL BANK STATEMENTS MUST BE ATTACHED
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ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: JPMorgan Chase

Address: P.O. Box 182051
Street and/or P. O. Box Number

Columbus OH 43218-2051
City State Zip Code

Type of Account:
(i.e., Payroll, Tax, Operating): Commercial checking

Account Number (last four digits): 1785

DATE PERIOD BEGINS: 11/1/2020

Ending Balance (per the attached
bank statement for this period) \$0.00

Outstanding Deposits and Other
Credits Not On Statement \$

Outstanding Checks and Other
Debits Not On Statement \$

Ending Reconciled Balance* \$

DATE PERIOD ENDS: 11/30/2020

Highest Daily Balance During Above Period: \$0.00

*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus, OH 43218-2051

October 31, 2020 through November 30, 2020

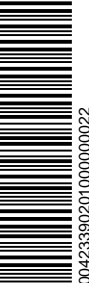
Account Number: XXXXXXXXXXXX 1785

CUSTOMER SERVICE INFORMATION

If you have any questions about your statement, please contact your Customer Service Professional.

00042339 DDA 802 212 33620 NNNNNNNNNN 1 000000000 80 0000

ALDRICH PUMP LLC
DEBTORS IN POSSESSION
800-E BEATY STREET
DAVIDSON NC 28036-6924

**CHECKING SUMMARY**

Commercial Checking

	INSTANCES	AMOUNT
Beginning Balance		\$0.00
Ending Balance	0	\$0.00

Your service charges, fees and earnings credit have been calculated through account analysis.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

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JPMorgan Chase Bank, N.A. Member FDIC

October 31, 2020 through November 30, 2020

Account Number:  **1785**

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October 31, 2020 through November 30, 2020

Account Number: [REDACTED] 1785

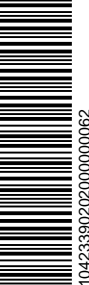
STOP PAYMENT RENEWAL NOTICE

ACCOUNT NUMBER
[REDACTED] 1785

BANK NUMBER
802

The following Stop Payments will automatically renew for a 1-year period. You can revoke a current stop payment via your online channel (Chase.com or JPM ACCESS) or by calling the number on your statement or contacting your Customer Service Representative.

REVOKE STOP	SEQUENCE NUMBER	DATE ENTERED	RENEWAL DATE	LOW RANGE OR CHECK NUMBER	HIGH RANGE OR AMOUNT
<input type="checkbox"/>	0000001-01	02/24/15	02/24/21	49	\$2,000.00



Aldrich Pump LLC
Debtors IN Possession
800-E Beaty Street
Davidson NC 28036-6924

JPMorgan Chase Bank, N.A.
P O Box 182051
Columbus OH 43218-2051

October 31, 2020 through November 30, 2020

Account Number:  1785

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BANK ACCOUNTS

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FOR EACH ACCOUNT. PLEASE REPRODUCE THIS PAGE
AND COMPLETE A SEPARATE PAGE FOR EACH ACCOUNT.
ATTACH BANK STATEMENT TO CORRESPONDING PAGE.

Name of Bank: JPMorgan Asset Management

Address: P.O. Box 219265
Street and/or P. O. Box Number

Kansas City MO 64121-9265
City State Zip Code

Type of Account:
(i.e., Payroll, Tax, Operating): Investment Account

Account Number (last four digits): 4397

DATE PERIOD BEGINS: 11/1/2020

Ending Balance (per the attached
bank statement for this period) \$22,486,205.92

Outstanding Deposits and Other
Credits Not On Statement \$

Outstanding Checks and Other
Debits Not On Statement \$

Ending Reconciled Balance* \$

DATE PERIOD ENDS: 11/30/2020

Highest Daily Balance During Above Period: \$22,486,205.92

*The sum of the ending balances of all accounts must reconcile with the Ending Cash Position on the Cash Receipts and Disbursements page.



J.P. Morgan Institutional
Fund Service Center
P.O. Box 219265
Kansas City, MO 64121-9265

Monthly Statement

November 01, 2020 - November 30, 2020

Page 1 of 4

ALDRICH PUMP LLC
800 BEATY ST
DAVIDSON NC 28036-9000

Account Details

Account Owner ALDRICH PUMP LLC
Account Number [REDACTED] 4397
Dealer Information JP MORGAN INSTITUTIONAL INVESTMENTS
GLOBAL LIQUIDITY- DE
500 STANTON CHRISTIANA RD # 3-3750
NEWARK DE 19713-2105
97500/100
GLOBAL LIQUIDITY

Contact Us

Investor Services 1.800.766.7722
Online Access www.jpmgloballiquidity.com
Email Address
Liquidity.client.services.americas@jpmorgan.com

JPMorgan Funds News

Simplify your audit confirmation process. A balance audit confirmation can now be requested for Global Liquidity accounts through www.confirmation.com.

Call 1-800-766-7722 for a fund prospectus. You can also visit us online at www.jpmgloballiquidity.com. Investors should carefully consider the investment objectives and risk as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

Portfolio Overview

Portfolio Value as of 11/30/2020 **\$22,486,205.92**

	11/01/2020 - 11/30/2020	Year-to-Date
Beginning Market Value	\$22,486,095.08	\$0.00
+ Purchases	\$0.00	\$44,970,690.00
+ Reinvested Dividends	\$110.84	\$860.92
+ Reinvested Capital Gains	\$0.00	\$0.00
- Redemptions	\$0.00	\$22,485,345.00
+/- Change in Investment Value	\$0.00	\$0.00
Ending Market Value	\$22,486,205.92	\$22,486,205.92
Distributed Dividends	\$0.00	\$128.82
Distributed Capital Gains	\$0.00	\$0.00

Portfolio Fund Values

Fund Name	Market Value 11/01/2020	Change in Account Value	Market Value 11/30/2020
100% U.S. Treas Sec. Mmkt - Inst	\$22,486,095.08	\$110.84	\$22,486,205.92
Total	\$22,486,095.08	\$110.84	\$22,486,205.92

Transaction History

100% U.S. Treas Sec. Mmkt - Inst

Fund Number 199
Account Number 4397

The 7-day SEC yield on November 30, 2020 for the 100% U.S. Treas Sec. Mmkt - Inst Shares was 0.01%.

Confirm Date	Trade Date	Transaction Description	Share Price	Shares this Transaction	Transaction Dollar Amount
		Beginning Balance	\$1.00	22,486,095.080	\$22,486,095.08
11/30	11/30	INCOME REINVEST	\$1.00	110.840	\$110.84
		Total Shares Owned as of 11/30/2020		22,486,205.920	
		Ending Balance as of 11/30/2020	\$1.00		\$22,486,205.92

Account Earnings Summary

YTD Income Dividends	\$989.74
YTD Capital Gains	\$0.00
Total YTD Earnings	\$989.74

Estimated Operating Expenses

Your investment in the Fund is subject to certain fees and expenses, as set forth in the Fund's prospectus in the table entitled "annual operating expenses." The operating expenses charged to your investment for the period is estimated to be \$3,935.09. The amount was calculated by taking your last day's balance during the period, multiplying it by the Fund's annual operating expenses and dividing by twelve.

How to Contact J.P. Morgan

Regular Mail:

J.P. Morgan Institutional Funds Service Center
P.O. Box 219265
Kansas City, MO 64121-9265

Overnight Mail:

J.P. Morgan Institutional Funds Service Center
c/o DST Systems, Inc.
Suite 219265
430 W. 7th St
Kansas City, MO 64105-1407

Website:

www.jpmsgloballiquidity.com

Hours of Operation:

Monday to Friday from
7:30 a.m. (EST) to 6:00 p.m. (EST)

NOT FDIC INSURED | NO BANK GUARANTEE | MAY LOSE VALUE

Contact J.P. Morgan Funds Distribution Services, Inc. at 1-800-766-7722 for a prospectus. You can also visit us at www.jpmorganfunds.com. Investors should carefully consider the investment objectives and risks as well as charges and expenses of the mutual fund before investing. The prospectus contains this and other information about the mutual fund. Read the prospectus carefully before investing.

Retail Money Market Funds disclosure:

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Institutional Money Markets Funds disclosure:

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. Any gain resulting from the sale or exchange of Fund shares will be taxable as long-term or short-term gain, depending upon how long you have held your shares.

Government Money Market Funds disclosure:

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

J.P. Morgan Asset Management is the marketing name for the asset management businesses of JPMorgan Chase & Co. Those businesses include, but are not limited to, JPMorgan Chase Bank, N.A., J.P. Morgan Investment Management Inc., Security Capital Research & Management Incorporated, J.P. Morgan Alternative Asset Management, Inc., and J.P. Morgan Asset Management (Canada), Inc.

J.P. Morgan Funds are distributed by JPMorgan Distribution Services, Inc., which is a subsidiary of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds.

IMPORTANT INFORMATION ABOUT ADVISORY FEES

Summary of Senior Officer Fee Evaluation Available on Website. As part of the Banc One Investment Advisors Corporation's (subsequently known as JPMorgan Investment Advisors Inc.) settlement with the New York Attorney General, your Fund has retained a Senior Officer to assist the Board of Trustees in reviewing and determining that management fees are reasonable. Stephen M. Ungerman, who also serves as the Chief Compliance Officer for the J.P. Morgan Funds has served as the Fund's Senior Officer since 2005. The Senior Officer provided an independent fee evaluation to the Board at both the 2019 and 2020 August board meetings. The Board considered this information in connection with the 2019 and 2020 annual approval of the investment advisory contract. You can find the two most recent summaries of the Senior Officer's fee evaluation on our website www.jpmorganfunds.com by clicking on "Senior Officer Fee Summary."

SALARY/COMMISSION/INDEPENDENT CONTRACTOR PAYMENTS

Insiders* (List name(s) and describe type of insider):

NAME	TYPE	AMOUNT PAID
		\$
		\$
		\$
		\$
		\$
		\$

Non-Insider Employees:

Type (i.e., Salaried, Wage)

AMOUNT PAID
\$
\$
\$
\$

Commission/Bonus Payments:

\$
\$
\$
\$

Independent Contractors:

NAME	TYPE	AMOUNT PAID
		\$
		\$

**Total Salary/Wage/Commission/
Payments**

\$

* "Insider" is defined in 11U.S.C. Sec101(31)

SALES/ACCOUNTS RECEIVABLE

- I. Accounts Receivable Pending As of: 11/30/2020
(Date of Reporting Period)
- II. Sales (gross) During Reporting Period: \$ See notes below.
- III. Collections of Accounts Receivable
During Reporting Period: \$ See notes below.
- IV. New Accounts Receivables Generated
During Reporting Period: \$ See notes below.

Pending Pre & Post Petition	Total	Collectible	Uncollectible
Insurance receivables due in less than 12 months [Note 1]	\$3,073,452.78	\$3,073,452.78	\$0
Insurance receivables due in more than 12 months	\$152,526,032.21	\$152,526,032.21	\$0
Intercompany receivable – Murray Boiler	\$0.00	\$0.00	\$0
Non-debtor affiliate receivables due in more than 12 months	\$160,407,052.72	\$160,407,052.72	\$0
TOTAL [Note 2]	\$316,006,537.71	\$316,006,537.71	\$0

Note 1: The variance between the current period balance and prior period balance is the result of collections of \$5,108,648.55 from insurance proceeds.

Note 2: The Debtors have included receivables expected from insurance proceeds related to asbestos matters, as well as non-Debtor affiliate receivables. The balances are listed in accordance with how the Debtors record these assets in their books and records.

INVENTORY (Cost Basis)

Beginning Date: _____ Ending Date: _____

LIST BY CATEGORY OF INVENTORY USED FOR PRODUCTION OR RESALE*:

CATEGORY	BEGINNING	USED	ADDED	ADJUSTED	ENDING
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$
TOTALS	\$	\$	\$	\$	\$

* Exclude capital items such as machinery and equipment and consumable items such as fuel and general supplies.

ACCRUED POST-PETITION LIABILITIES

X No accrued liabilities existed at the end of this reporting period.

All accrued liabilities existing at the end of this reporting period are listed below or on the sheet (s) attached. Exclude current liabilities which are NOT past due.

NAME OF CREDITOR	DUE DATE	AMOUNT DUE

Total Accrued Liabilities \$ _____

AFFIRMATIONS

1. Yes X No All tangible assets of this bankruptcy estate are adequately and properly insured and all other insurance required by law or prudent business judgment are in force.
2. Yes X No All insurance policies and renewals if applicable, have been submitted to the Bankruptcy Administrator.
3. Yes X No All tax returns have been filed timely and payments made. Copies of returns have been filed post-petition have been submitted to the Bankruptcy Administrator.
4. Yes X No* All post-petition taxes have been paid or deposited into a designated tax account.
5. Yes X No New Debtor-In-Possession (DIP) bank accounts have been opened and have been reconciled.
6. Yes X No New DIP financial books and records have been opened and are being maintained monthly and are current.

* If the response is "no", a listing must appear on the Accrued Post-Petition Liabilities sheet. The listing must include the name of the taxing authority, type of tax, the amount due and the period the tax was incurred.