

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:)
) Chapter 11
ALEX AND ANI, LLC, et al.,1)
) Case No. 21-10918 (CTG)
)
Debtors.) (Jointly Administered)
)

NOTICE OF CANCELLATION OF SALE PROCESS

PLEASE TAKE NOTICE that on July 16, 2021, the United States Bankruptcy Court for the District of Delaware (the "Court") entered the Amended Order (I) Approving Bidding Procedures for the Sale of Substantially all of the Debtors' Assets, (II) Scheduling Certain Dates with Respect Thereto, (III) Approving the Form and Manner of Notice Thereof, (IV) Approving Bid Protections, and (V) Approving Contract Assumption and Assignment Procedures [Docket No. 218] (the "Bidding Procedures Order"),2 approving procedures to govern the marketing and sale of the Debtors' assets.

PLEASE TAKE FURTHER NOTICE that on August 10, 2021, the Debtors filed the Amended Notice of Extension of Certain Deadlines Related to the Bidding Procedures [Docket No. 298], setting the Final Bid Deadline for August 31, 2021, at 12:00 p.m., prevailing Eastern Time.

PLEASE TAKE FURTHER NOTICE that the Debtors did not receive any Qualified Bids prior to the Final Bid Deadline. Therefore, the Auction scheduled for September 7, 2021, at 10:00 a.m., prevailing Eastern Time, is hereby CANCELLED.

PLEASE TAKE FURTHER NOTICE that in light of the foregoing, the sale process is hereby CANCELLED, and the Debtors will proceed to seek confirmation of the Debtors' First Amended Joint Plan of Reorganization of Alex and Ani, LLC and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code (as modified, amended, or supplemented from time to time, the "Plan").

PLEASE TAKE FURTHER NOTICE that the hearing at which the Court will consider confirmation of the Plan (the "Confirmation Hearing") will commence on September 22, 2021 at

1 The Debtors in these chapter 11 cases, along with the last four digits of each of the Debtors' respective federal tax identification numbers, are as follows: Alex and Ani, LLC (8360); A and A Shareholding, Co., LLC (7939); Alex and Ani International, LLC (2247); Alex and Ani Retail, LLC (1227); Alex and Ani Assembly, LLC (3215); Alex and Ani California, LLC (6368); Alex and Ani Canada, LLC (3317); Alex and Ani Puerto Rico, LLC (1477); and Alex and Ani South Seas, LLC (8592). The Debtors' headquarters and mailing address is: 10 Briggs Drive, East Greenwich, RI 02818.

2 Capitalized terms used but not defined herein have the meaning given to such terms in the Bidding Procedures Order.



1:00 p.m. prevailing Eastern Time, before the Honorable Craig T. Goldblatt, in the United States Bankruptcy Court for the District of Delaware, located at 824 Market Street, 3rd Floor, Courtroom No. 7, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE that the deadline for any holder of Claims to vote to accept or reject the Plan (the “Voting Deadline”) is **September 14, 2021, at 4:00 p.m. (prevailing Eastern Time)**. To be counted as votes to accept or reject the Plan, all ballots sent to registered holders of Claims (“Ballots”) must be properly executed, completed, and returned in the pre-paid, pre-addressed return envelope included in the solicitation package or delivered by: (1) first class mail; (2) overnight courier; (3) personal delivery; or (4) “E-Ballot”, so that they are actually received, in any case, no later than the Voting Deadline by Kurtzman Carson Consulting, LLC (the “Solicitation Agent”).

PLEASE TAKE FURTHER NOTICE the deadline for filing objections to the Plan is **September 14, 2021, at 4:00 p.m. prevailing Eastern Time** (the “Plan Objection Deadline”). Any objection to the Plan **must**: (a) be in writing; (b) conform to the Bankruptcy Rules, the Local Rules, and any orders of the Court; (c) state, with particularity, the basis and nature of any objection to the Plan and, if practicable, a proposed modification to the Plan that would resolve such objection; and (d) be filed with the Court (contemporaneously with a proof of service) and served upon the appropriate notice parties so as to be **actually received** on or before the Plan Objection Deadline.

PLEASE TAKE FURTHER NOTICE that copies of all documents filed in these chapter 11 cases are available: (a) free of charge upon request to Kurtzman Carson Consultants LLC (the notice and claims agent retained in these chapter 11 cases) by (a) calling (888) 733-1434 (Domestic) or (310) 751-2633 (International); (b) visiting the Debtors’ restructuring website at (<https://www.kccllc.net/alexandani>); or (c) for a fee via PACER by visiting (<https://www.deb.uscourts.gov/>).

[Remainder of page intentionally left blank.]

Dated: September 2, 2021
Wilmington, Delaware

/s/ Michael W. Yurkewicz

KLEHR HARRISON HARVEY BRANZBURG LLP

Domenic E. Pacitti (DE Bar No. 3989)
Michael W. Yurkewicz (DE Bar No. 4165)
Sally E. Veghte (DE Bar No. 4762)
919 North Market Street, Suite 1000
Wilmington, Delaware 19801
Telephone: (302) 426-1189
Facsimile: (302) 426-9193
Email: dpacitti@klehr.com;
myurkewicz@klehr.com;
sveghte@klehr.com

- and -

Morton R. Branzburg (admitted *pro hac vice*)
1835 Market Street, Suite 1400
Philadelphia, Pennsylvania 19103
Telephone: (215) 569-3007
Facsimile: (215) 568-6603
Email: mbranzburg@klehr.com

- and -

KIRKLAND & ELLIS LLP
KIRKLAND & ELLIS INTERNATIONAL LLP

Joshua A. Sussberg, P.C. (admitted *pro hac vice*)
Allyson B. Smith (admitted *pro hac vice*)
601 Lexington Avenue
New York, New York 10022
Telephone: (212) 446-4800
Facsimile: (212) 446-4900
Email: joshua.sussberg@kirkland.com
allyson.smith@kirkland.com

- and -

Alexandra Schwarzman (admitted *pro hac vice*)
300 North LaSalle Street
Chicago, Illinois 60654
Telephone: (312) 862-2000
Facsimile: (312) 862-2200
Email: alexandra.schwarzman@kirkland.com

Co-Counsel to the Debtors and Debtors in Possession