

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

)	Chapter 11
In re:)	
ALEX AND ANI, LLC, <i>et al.</i> , ¹)	Case No. 21-10918 (CTG)
)	(Jointly Administered)
Debtors.)	
)	Re: Docket No. 299

**ORDER (I) APPROVING
THE SETTLEMENT AGREEMENT (II) GRANTING RELATED RELIEF**

Upon the motion (the “Motion”)² of the above-captioned debtors and debtors in possession (collectively, the “Debtors”) for entry of an order (this “Order”), (a) approving the Settlement Agreement and (b) granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated February 29, 2012; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and the Debtors consenting to entry of a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that the relief requested in the Motion is in the best interests of the Debtors’ estates, their creditors, and other parties in interest; and this Court having found that the Debtors’ notice of the Motion and opportunity for a hearing on the Motion were appropriate under the

¹ The Debtors in these chapter 11 cases, along with the last four digits of each of the Debtors’ respective federal tax identification numbers, are as follows: Alex and Ani, LLC (8360); A and A Shareholding, Co., LLC (7939); Alex and Ani International, LLC (2247); Alex and Ani Retail, LLC (1227); Alex and Ani Assembly, LLC (3215); Alex and Ani California, LLC (6368); Alex and Ani Canada, LLC (3317); Alex and Ani Puerto Rico, LLC (1477); and Alex and Ani South Seas, LLC (8592). The Debtors’ headquarters and mailing address is: 10 Briggs Drive, East Greenwich, RI 02818.

² Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Motion.



circumstances and no other notice need be provided; and this Court having reviewed the Motion and having heard the statements in support of the relief requested therein at a hearing before this Court (the "Hearing"); and this Court having determined that the legal and factual bases set forth in the Motion and at the Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before this Court; and after due deliberation and sufficient cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Motion is granted as set forth herein.
2. The Settlement Agreement is hereby approved in its entirety, and the terms and conditions of the Settlement Agreement are incorporated by reference herein as if fully set forth in this Order. The Debtors are authorized to enter into the Settlement Agreement and to take any and all actions necessary to effectuate the relief granted in this Order in accordance with the Settlement Agreement.
3. The Debtors are authorized to pay Mr. Medeiros a total amount of Seven Hundred Twenty-Five Thousand Dollars (\$725,000) (the "Settlement Amount") in full and final satisfaction of all claims asserted by Mr. Medeiros against Ms. Rafaelian and the Debtors. The Settlement Amount shall be paid as follows:
 - a. One Hundred Thousand Dollars (\$100,000) within ten (10) business days of the Settlement Effective Date.
 - b. Six Hundred Twenty-Five Thousand Dollars (\$625,000) on or as soon as reasonably practicable following (a) the effective date of the Debtors' plan of reorganization or (b) closing of a sale of all or substantially all of the Debtors' assets.

4. Notice of the Motion as provided therein shall be deemed good and sufficient notice of such Motion and the requirements of the Bankruptcy Rules and the Local Rules are satisfied by such notice.

5. Notwithstanding Bankruptcy Rule 6004(h), the terms and conditions of this Order are immediately effective and enforceable upon its entry.

6. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.



Dated: September 21st, 2021
Wilmington, Delaware

CRAIG T. GOLDBLATT
UNITED STATES BANKRUPTCY JUDGE