

KURTZMAN CARSON CONSULTANTS LLC
 222 N. Pacific Coast Highway, 3rd Floor
 El Segundo, California 90245
 Telephone: (310) 751-1539
 Drake D. Foster
 Sarah Harbuck

Administrative Advisor for the Debtors

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
AVIANCA HOLDINGS S.A., <i>et al.</i> , ¹)	Case No. 20-11133-MG
Debtors.)	(Jointly Administered)

**SUMMARY SHEET TO FIRST INTERIM FEE APPLICATION OF
 KURTZMAN CARSON CONSULTANTS LLC AS ADMINISTRATIVE
 ADVISOR FOR THE DEBTORS FOR ALLOWANCE OF COMPENSATION
 FOR PROFESSIONAL SERVICES RENDERED AND FOR REIMBURSEMENT
 OF ACTUAL AND NECESSARY EXPENSES INCURRED FROM
MAY 10, 2020 THROUGH AND INCLUDING SEPTEMBER 30, 2020**

¹ The Debtors in these Chapter 11 Cases, and each Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); AeroInversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59- 2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A). The Debtors' principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.



Name of Applicant: Kurtzman Carson Consultants, LLC

Authorized to Perform Services To: Debtors

Date of Retention: June 9, 2020 *Nunc Pro Tunc* to May 10, 2020

Period for which compensation and reimbursement are sought: May 10, 2020 through September 30, 2020

First Interim Fees Requested: \$92,234.80

First Interim Expenses Requested: \$0.00

Total Amount Requested (Fees & Expenses): \$92,234.80

This is an: ___ Monthly X Interim ___ Final Application

COMPENSATION BY MATTER FOR THE FEE PERIOD

Service Category	Hours	Total
Schedules and Statements	538.2	\$92,234.80

BILLING SUMMARY FOR THE FEE PERIOD

Name	Initials	Position	Hours	Rate	Total
Dan McSwigan	DPM	Senior Consultant	249.2	\$167.50	\$41,741.00
Darlene Calderon	DSC	Solicitation Consultant	65.1	\$ 175.72	\$ 11,439.60
Patrick Morrow	PJM	Solicitation Consultant	58	\$188.00	\$ 10,904.00
Priscilla Romero	PRO	Consultant	9.1	\$164.50	\$1,496.95
Robert Miller	RTM	Consultant	0.5	\$164.50	\$82.25
William Gruber	WRG	Senior Managing Consultant	156.3	\$170.00	\$26,571.00
TOTAL			538.2		\$92,234.80

Total Incurred:	\$92,234.80
Blended Rate:	\$171.38

Prior Applications Filed:

<i>Date Filed/ Docket No.</i>	<i>Period Covered</i>	Requested		Approved by Court to Date		<i>Amount Paid</i>
		<i>Fees</i>	<i>Expenses</i>	<i>Fees</i>	<i>Expenses</i>	
9/22/2020; 972	7/1/2020 – 7/31/2020	\$31,498.95	\$0.00	\$25,199.16 (80% of \$31,498.95)	\$0.00	\$25,199.16
10/20/2020; 1107	8/1/20 – 8/31/20	\$37,560.25	\$0.00	\$30,048.20 (80% of \$37,560.25)	\$0.00	\$30,048.20
11/13/2020; 1165	9/1/20 – 9/30/2020	\$23,175.60	\$0.00	Pending	Pending	Pending

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222 N. Pacific Coast Highway, 3rd Floor
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Drake D. Foster
Sarah Harbuck

Administrative Advisor for the Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

AVIANCA HOLDINGS S.A., *et al.*,¹

Debtors.

Chapter 11

Case No. 20-11133-MG

(Jointly Administered)

**FIRST INTERIM FEE APPLICATION OF KURTZMAN CARSON CONSULTANTS
LLC AS ADMINISTRATIVE ADVISOR FOR THE DEBTORS FOR ALLOWANCE
OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND FOR
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FROM MAY 10, 2020 THROUGH AND INCLUDING SEPTEMBER 30, 2020**

¹ The Debtors in these Chapter 11 Cases, and each Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59- 2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A). The Debtors' principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.

TO THE HONORABLE MARTIN GLENN
UNITED STATES BANKRUPTCY JUDGE:

Kurtzman Carson Consultants LLC (“KCC” or “Applicant”), hereby makes its first interim fee application (the “Application”) for an award of interim compensation for professional services rendered, and reimbursement for actual and necessary expenses incurred in connection with such services, for the period May 10, 2020 through and including September 30, 2020 (the “Fee Period”), and respectfully represents:

I. JURISDICTION

1. The Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334.
2. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2)(A) and (O).

II. FEES AND EXPENSES FOR WHICH ALLOWANCE IS SOUGHT

3. This Application is made pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), Administrative Order M-447, Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases (the “Local Guidelines”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses (the “UST Guidelines” and, together with the Local Guidelines, the “Guidelines”), the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Interim Compensation Order”) [Docket No. 256], and the *Order Authorizing the Debtors to Employ and Retain Kurtzman Carson Consultants LLC as Administrative Advisor Effective Nunc Pro Tunc to*

the Petition Date (the “Administrative Advisor Order”) [Docket No. 258], for an interim award of compensation for services rendered to the Debtors during the Fee Period in the amount of \$92,234.80 and for reimbursement of expenses in the amount of \$0.00 incurred in connection with the rendition of such services.

4. During the Fee Period, KCC’s professionals expended a total of 538.2 hours for which compensation is requested. The blended hourly rate for the KCC during the Fee Period was \$171.38.

5. A schedule setting forth the number of hours expended by the professionals of KCC and their respective hourly rates is attached hereto in **Exhibit A**.

6. KCC maintains computerized records of the daily time entries completed by all the KCC professionals. Preceding the time entries is a chart listing the names, billing rates, and time spent by each of the professionals rendering services on behalf of the Debtors. In support of the Application and consistent with the Interim Compensation Order, copies of these computerized records have been furnished to the Court and the United States Trustee and are included in the invoice attached hereto as **Exhibit B**.

7. The fees sought by this Application do not include any fees and disbursements that may be payable by the Debtors for services provided by KCC under the Court’s *Order Authorizing Retention and Appointment of KCC as Claims and Noticing Agent Under 28 U.S.C. § 156(c), 11 U.S.C. § 105(a), and S.D.N.Y LBR 5075-1 nunc pro tunc to the Petition Date and Granting Related Relief* [Docket No. 52] (the “Notice and Claims Agent Order”). Procedures for the payment of such fees and disbursements are separately addressed in the Notice and Claims Agent Order. Additionally, no fees and disbursements for services provided to the Debtors under the Administrative Advisor Order are or will be sought to be paid under the Notice and Claims Agent

Order.

8. As set forth in the Certification of Sarah Harbuck, Corporate Counsel of KCC, attached hereto as **Exhibit C**, all of the services for which interim compensation is sought herein were rendered for and on behalf of the Debtors in connection with these chapter 11 cases.

III. BACKGROUND

A. The Chapter 11 Cases

9. On May 10, 2020 (the “Petition Date”), the Debtors each commenced a bankruptcy case by filing a petition for relief under chapter 11 of the Bankruptcy Code (collectively, the “Chapter 11 Cases”) in the United States Bankruptcy Court for the Southern District of New York (the “Court”). The Debtors’ Chapter 11 Cases have been consolidated for procedural purposes only and are being jointly administered.

10. The Debtors continue to operate their businesses and manage their properties as debtors and debtors in possession pursuant to Bankruptcy Code sections 1107(a) and 1108.

IV. SUMMARY OF ADMINISTRATIVE SERVICES RENDERED

11. The following is a summary description of the primary services rendered by KCC during the Fee Period that highlights the benefits conferred upon the Debtors and their respective estates and creditors. All of the professional services rendered by the KCC are set forth in the computerized time records maintained by KCC and in the invoices annexed hereto as **Exhibit B**, and the Court is respectfully referred to those records for detail of all work performed by the Applicant.

12. KCC rendered extensive administrative services on behalf of the Debtors during the Fee Period. KCC’s services included assisting the Debtors and their professionals with the preparation of the Schedules of Assets and Liabilities and Statements of Financial Affairs for all

Debtors. This included frequent communication with the Debtors and their professionals regarding data, timelines, preparation status, and updates. Additionally, KCC gathered, organized, and tracked the Schedule and Statement data, prepared and updated multiple drafts of the Schedules and Statements, and performed quality assurance related thereto.

V. COMPENSATION REQUESTED

13. There are numerous factors to be considered by the Court in determining allowances of compensation. *See, e.g., In re First Colonial Corp. of Am.*, 544 F.2d 1291 (5th Cir.), *cert. denied*, 431 U.S. 904 (1977); *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974); *In re Drexel Burnham Lambert Grp., Inc.*, 133 B.R. 13 (Bankr. S.D.N.Y. 1991). *See also In re Nine Assocs., Inc.*, 76 B.R. 943 (S.D.N.Y. 1987); *In re Cuisine Magazine, Inc.*, 61 B.R. 210 (Bankr. S.D.N.Y. 1986).

14. The perspective from which an application for an allowance of compensation should be viewed in a bankruptcy case was aptly stated by Congressman Edwards on the floor of the House of Representatives on September 28, 1978, when he made the following statement in relation to section 330 of the Bankruptcy Code:

[B]ankruptcy legal services are entitled to command the same competency of counsel as other cases. In that light, the policy of this section is to compensate attorneys and other professionals serving in a case under title 11 at the same rate as the attorney or other professional would be compensated for performing comparable services other than in a case under title 11. Contrary language in the Senate report accompanying S.2266 is rejected, and *Massachusetts Mutual Life Insurance Company v. Brock*, 405 F.2d 429, 432 (5th Cir. 1968) is overruled. Notions of economy of the estate in fixing fees are outdated and have no place in a bankruptcy code.

124 CONG. REC. H11,092 (daily ed. Sept. 28, 1978) (emphasis added); *see also In re McCombs*, 751 F.2d 286 (8th Cir. 1984); *In re Drexel Burnham Lambert Grp., Inc.*, 133 B.R. 13 (Bankr. S.D.N.Y. 1991) (“*Drexel Burnham*”); *In re Carter*, 101 B.R. 170 (Bankr. D.S.D. 1989); *In re Pub.*

Serv. Co. of New Hampshire, 93 B.R. 823, 830 (Bankr. D.N.H. 1988); *In re White Motor Credit Corp.*, 50 B.R. 885 (Bankr. N.D. Ohio 1985).

15. In awarding compensation pursuant to section 330 of the Bankruptcy Code to professional persons employed under section 327 of the Bankruptcy Code, the Court must take into account, among other factors, the cost of comparable non-bankruptcy services. Section 330 of the Bankruptcy Code provides, in pertinent part, for payment of:

(A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional persons employed by such person; and

(B) reimbursement for actual, necessary expenses. 11 U.S.C. § 330(a)(1).

16. As the court in *Drexel Burnham* stated:

With due recognition of the historical position of Bankruptcy Courts in compensation matters, we recognize that creditors have agreed to pay rates for retained counsel of their choice because of the needs of the particular case. One could posit other situations or cases where a presumption of prior informed judgment might not be as strong. Here, however, we have a multi-debtor, multi-committee case involving sophisticated creditors who have determined that the rates charged and tasks undertaken by attorneys are appropriate. We should not, and will not, second guess the determination of those parties, who are directed by Congress, under the Bankruptcy Code, to shape and resolve the case, and who are in fact bearing the cost. To do so, of course, would be to continue what Congress specifically intended to stop in 1978: Courts, instead of markets, setting rates, with the inevitable consequence that all the legal specialists required by the debtor or official committees would demur to participate.

Drexel Burnham, 133 B.R. at 20-21.

17. The professional services rendered by KCC have required substantial time and effort. During the Fee Period, KCC's professionals recorded 251.6 hours providing the required professional services. KCC will continue to perform those services necessary to represent the

Debtors.

18. Time and labor devoted is only one of the many factors to be considered in awarding compensation. The number of hours expended must be considered in light of (i) the amount of work involved and the results achieved to date; (ii) the novelty and difficulty of the questions presented; (iii) the skill requisite to properly perform the legal services; (iv) the preclusion of other employment on behalf of other clients; (v) the customary fee charged to a private client for the services rendered; (vi) awards in similar cases; (vii) time constraints required by the exigencies of the case, including the frequency and amount of time required to be devoted other than during regular business hours; (viii) the experience, reputation, and ability of the attorneys rendering services; and (ix) the nature and length of the professional relationship with the client (the “Johnson Factors”). See *Johnson v. Georgia Highway Express*, 488 F.2d at 717-19 (enumerating factors to be considered in awarding attorneys’ fees in equal employment opportunities cases under Title VII); *In re First Colonial Corp. of Am.*, 544 F.2d at 1294 (applying the Johnson Factors in bankruptcy cases).

19. The majority of the Johnson Factors are codified in section 330(a) of the Bankruptcy Code, and have been applied by various courts in making determinations that requested fees constitute reasonable compensation. It is well settled that the “lodestar method,”³ as opposed to an application solely of the Johnson Factors, is the best means of determining fees in bankruptcy cases.⁴ The Supreme Court, however, has clearly articulated that the “lodestar method” is presumed

³ Application of the “lodestar method” involves multiplying the number of hours reasonably expended on the case by the reasonable hourly rate of compensation for each attorney. *Shaw v. Travelers Indem. Co. (In re Grant Assocs.)*, 154 B.R. 836, 843 (S.D.N.Y. 1993). This method of calculating attorney fees is appropriate in light of section 330(a) of the Bankruptcy Code, which serves as a starting point, permitting bankruptcy courts, in their own discretion, to consider other factors, such as the novelty and difficulty of the issues, the special skills of counsel, and their results obtained. *In re Copeland*, 154 B.R. 693, 698 (Bankr. W.D. Mich. 1993).

⁴ See e.g., *Pennsylvania v. Del. Valley Citizens’ Counsel for Clean Air*, 483 U.S. 711 (“*Delaware Valley II*”),

to subsume the Johnson Factors, as does section 330(a) of the Bankruptcy Code. *Delaware Valley I*, 478 U.S. at 563; *Cena's Fine Furniture*, 109 B.R. at 581.

20. In the instant case, KCC respectfully submits that the services for which it seeks compensation in this Application were necessary for and beneficial to the Debtors and were rendered in order to protect and preserve the value of the Debtors' estates during the pendency of these Chapter 11 Cases. KCC respectfully submits that the services rendered to the Debtors were performed economically, effectively and efficiently and the results obtained have benefited not only the Debtors, but also creditors and parties in interest as a whole. KCC further submits that the compensation requested herein is reasonable in light of the nature, extent and value of such services to the Debtors and all parties in interest.

21. In sum, the services rendered by KCC were necessary and beneficial to the Debtors and were consistently performed in a timely manner commensurate with the complexity, importance, novelty and nature of the issues involved. Accordingly, approval of the compensation sought herein is warranted.

22. In view of the foregoing, KCC respectfully requests that it be allowed interim compensation in the amount of \$92,234.80 for services rendered during the Fee Period.

VI. DISBURSEMENTS

23. KCC is not seeking reimbursement of any expenses incurred in providing professional services during the Fee Period.

on remand, 826 F.2d 238 (3d Cir. 1987); *Pennsylvania v. Del. Valley Citizens' Council for Clean Air*, 478 U.S. 546 (1986) ("*Delaware Valley I*"); *United States Football League v. Nat'l Football League*, 887 F.2d 408, 413 (2d Cir. 1989), *cert. denied*, 493 U.S. 1071 (1990); *Lindy Bros. Builders, Inc. of Phila. v. Am. Radiator & Standard Sanitary Corp.*, 487 F.2d 161 (3d Cir. 1973), *vacated on other grounds*, 540 F.2d 102 (3d Cir. 1976); *In re Cena's Fine Furniture, Inc.*, 109 B.R. 575 (E.D.N.Y. 1990); *In re Drexel Burnham Lambert Grp., Inc.*, 133 B.R. 13, 21 (Bankr. S.D.N.Y. 1991).

VIII. CONCLUSION

24. The administrative services summarized by this Application and rendered by KCC to the Debtors during the Fee Period were substantial, professional, and beneficial to the Debtors' estates and creditors. They were reasonable and necessary to the preservation and maximization of the Debtors' estates.

25. As demonstrated throughout this Application, the other factors typically considered in determining compensation -- including complexity, results achieved, special expertise, magnitude of the matter, and professional standing -- all militate toward the conclusion that the amount of compensation requested by KCC is necessary, fair, and reasonable.

26. In light of: (a) the complexity and exigencies of these Chapter 11 cases; (b) the results achieved to date; (c) the significant contributions made and time devoted, often under severe time constraints and to the preclusion of other matters; (d) awards of compensation in similar cases; and (e) other factors pertinent to the allowance of compensation, KCC believes that the compensation sought herein is fair and reasonable and is authorized under the relevant provisions of the Bankruptcy Code.

27. All services for which compensation is sought were performed for and on behalf of the Debtors and their estates, and not on behalf of any other creditor or party in interest. KCC is charging its standard hourly rate for professionals performing services. KCC has not entered into any agreement, express or implied, with any other party in interest for the purpose of fixing or sharing fees or other compensation to be paid for professional services rendered in these Chapter 11 Cases.

WHEREFORE, KCC respectfully requests that this Court enter an order: (a) awarding KCC interim compensation and reimbursement of expenses for the Fee Period in the amounts of \$92,234.80 and \$0.00, respectively; and (b) granting such other and further relief as this Court deems just and proper.

Dated: November 13, 2020
El Segundo, California

KURTZMAN CARSON CONSULTANTS LLC,
By:

/s/ Sarah Harbuck

Sarah Harbuck
Corporate Counsel
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
(310) 751-1539

Administrative Advisor for the Debtors

EXHIBIT A

COMPENSATION BY MATTER FOR THE FEE PERIOD

Service Category	Hours	Total
Schedules and Statements	538.2	\$92,234.80

BILLING SUMMARY FOR THE FEE PERIOD

Name	Initials	Position	Hours	Rate	Total
Dan McSwigan	DPM	Senior Consultant	249.2	\$167.50	\$41,741.00
Darlene Calderon	DSC	Solicitation Consultant	65.1	\$ 175.72	\$ 11,439.60
Patrick Morrow	PJM	Solicitation Consultant	58	\$188.00	\$ 10,904.00
Priscilla Romero	PRO	Consultant	9.1	\$164.50	\$1,496.95
Robert Miller	RTM	Consultant	0.5	\$164.50	\$82.25
William Gruber	WRG	Senior Managing Consultant	156.3	\$170.00	\$26,571.00
TOTAL			538.2		\$92,234.80

Total Incurred:	\$92,234.80
Blended Rate:	\$171.38

EXHIBIT B



August 28, 2020

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period July 1, 2020 to July 31, 2020 in the amount of \$31,498.95 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or EGershbein@kccllc.com

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein", with a stylized flourish at the end.

Evan Gershbein
SVP Restructuring

Enclosures



August 28, 2020

Copy Parties

Lucia Avila
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Maria Perdomo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810KCC	Invoice Date	August 28, 2020
Invoice Number	US_KCC1892654	Due Date	Due upon receipt

Avianca Holdings
Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$31,498.95
<i>Total of Hourly Fees</i>	\$31,498.95
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$31,498.95
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$31,498.95

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810KCC
Invoice Number US_KCC1892654
Total Amount Due \$31,498.95

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SC	80.50	\$167.50	\$13,483.75
DSC	Darlene Calderon	SOL	29.60	\$161.00	\$4,765.60
PJM	Patrick Morrow	SOL	20.20	\$188.00	\$3,797.60
WRG	William Gruber	SMC	55.60	\$170.00	\$9,452.00
<i>Total</i>					<i>\$31,498.95</i>

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/1/2020	DPM	Review and cleanup of Litigation spreadsheet in preparation for Schedules	SC	Schedules & SOFA	1.50
7/1/2020	DPM	Follow-up re: litigation data with KCC team	SC	Schedules & SOFA	0.30
7/1/2020	DPM	Follow-up discussions with FTI team re: litigation Schedule	SC	Schedules & SOFA	0.30
7/1/2020	WRG	Review data received from client for suitability for upload, note issues and prepare correspondence re same	SMC	Schedules & SOFA	1.50
Total for 7/1/2020					3.60
7/2/2020	DPM	Reviewed templates received from FA	SC	Schedules & SOFA	0.80
7/2/2020	DPM	Discussion with KCC team re: best approach to track and organize multiple debtor entries	SC	Schedules & SOFA	0.50
7/2/2020	DPM	Discussion with KCC team re: Schedule and SOFA data received, follow-up with documentation	SC	Schedules & SOFA	0.50
7/2/2020	DPM	Developed tracking spreadsheets in order to populate and organize debtor SOFA and Schedules	SC	Schedules & SOFA	2.50
7/2/2020	WRG	Discussion with KCC team re Schedule and preparation for conference call	SMC	Schedules & SOFA	0.40
7/2/2020	WRG	Analysis and preparation re conference call, prepare list of issues for discussion	SMC	Schedules & SOFA	0.60
Total for 7/2/2020					5.30
7/6/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received and precedent re same	SOL	Schedules & SOFA	1.20
7/6/2020	DSC	Meet with case team to discuss Schedules data	SOL	Schedules & SOFA	0.30
7/6/2020	DPM	Call with KCC team re: Schedule preparation and assignment of actions	SC	Schedules & SOFA	0.30
7/6/2020	DPM	Preparation for Schedule review meeting; reviewed received litigation Schedule data	SC	Schedules & SOFA	1.10
7/6/2020	DPM	Meeting with KCC team in preparation for meeting with client and FA	SC	Schedules & SOFA	0.40
7/6/2020	DPM	Document items discussed with KCC team; prepare updates to SOFA re same	SC	Schedules & SOFA	0.10
7/6/2020	WRG	Teleconference with Alix Partners and KCC Team re Schedules timeline and other matters and follow up with KCC Team re same	SMC	Schedules & SOFA	0.80
7/6/2020	WRG	Discussion with KCC Team members re status	SMC	Schedules & SOFA	0.50
Total for 7/6/2020					4.70
7/7/2020	DSC	Conference call with FTI re Schedules data and timeline to receive materials	SOL	Schedules & SOFA	0.50
7/7/2020	DSC	Prepare for conference call with FTI to discuss Schedules data	SOL	Schedules & SOFA	0.30
7/7/2020	DPM	Review of Schedule material in preparation for meeting with FA team	SC	Schedules & SOFA	1.30
7/7/2020	DPM	Meeting with FA team re: preparation of Schedules and SOFA	SC	Schedules & SOFA	0.60
7/7/2020	DPM	Follow-up discussion with KCC team re: Schedule and SOFA preparation	SC	Schedules & SOFA	0.40
7/7/2020	WRG	Teleconference with FTI and KCC team re SOFA and SOAL timing and production issues	SMC	Schedules & SOFA	0.50
Total for 7/7/2020					3.60
7/8/2020	DPM	Gather and review of previously filed notes and Schedules to determine precedence entity filings of foreign bankruptcies	SC	Schedules & SOFA	1.50
7/8/2020	DPM	Review correspondence with FTI re: Schedule and SOFA data	SC	Schedules & SOFA	1.20
7/8/2020	WRG	Review correspondence re certain SOFA issues; follow-up re same	SMC	Schedules & SOFA	0.40
7/8/2020	WRG	Review Global Notes in precedent cases for potential as a model for use in present cast	SMC	Schedules & SOFA	0.50

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 7/8/2020					3.60
7/9/2020	PJM	Review SOFA data compiled to date; prepare comments for FTI and prepare data for input into KCC CaseView	SOL	Schedules & SOFA	1.60
7/9/2020	DPM	Review of Schedule information provided by FA team; organized into KCC master tracking sheet	SC	Schedules & SOFA	1.20
7/9/2020	WRG	Initial review of initial data re SOFA; follow-up re same	SMC	Schedules & SOFA	0.20
Total for 7/9/2020					3.00
7/10/2020	WRG	Review correspondence re SOFA 7 and prepare response re same	SMC	Schedules & SOFA	0.20
7/10/2020	WRG	Prepare SOFA 7 attachments by debtor to be used on filed documents from combined data received	SMC	Schedules & SOFA	3.90
Total for 7/10/2020					4.10
7/13/2020	PJM	Input SOFA data into KCC CaseView; review data received to date and prepare updates to tracking sheet re same	SOL	Schedules & SOFA	2.30
7/13/2020	DSC	Review SOFA data received from FTI	SOL	Schedules & SOFA	0.30
7/13/2020	DPM	Review of SOFA Exhibits 3, 9 and 16 for accuracy	SC	Schedules & SOFA	0.80
7/13/2020	DPM	Follow-up discussion with KCC team re: Schedule preparation	SC	Schedules & SOFA	0.20
7/13/2020	DPM	Updates to Schedules & SOFA status report for presentation to company and FA	SC	Schedules & SOFA	0.70
7/13/2020	DPM	Entry of various SOFA and Schedules data into KCC CaseView	SC	Schedules & SOFA	1.50
7/13/2020	DPM	Preparation of SOFA 3 exhibits and attachments	SC	Schedules & SOFA	1.50
7/13/2020	DPM	Discussion with KCC team re: data entry instructions for Schedules	SC	Schedules & SOFA	0.20
7/13/2020	DPM	Update master tracker with respect to SOFA 3, 9, and 16; prepared for meeting with KCC team to discuss Schedule status	SC	Schedules & SOFA	2.30
7/13/2020	DPM	Discussion with KCC team re: Schedule preparation and division of duties thereof	SC	Schedules & SOFA	0.50
7/13/2020	WRG	Review SOFA 3 information and prepare attachments re same	SMC	Schedules & SOFA	0.90
7/13/2020	WRG	Review and prepare attachment for SOFA 14	SMC	Schedules & SOFA	0.30
7/13/2020	WRG	Prepare attachment for SOFA 32	SMC	Schedules & SOFA	0.80
7/13/2020	WRG	Update status templates for comments re data load and review	SMC	Schedules & SOFA	0.30
Total for 7/13/2020					12.60
7/14/2020	DSC	Meet with KCC team and input SOFA data into KCC CaseView	SOL	Schedules & SOFA	1.30
7/14/2020	DSC	Review and update SOFA 3 for all debtors	SOL	Schedules & SOFA	3.60
7/14/2020	DPM	Prepared 29 Form 207 Q3 exhibits for all 29 debtors	SC	Schedules & SOFA	2.50
7/14/2020	DPM	Discussion with KCC team re: Schedule preparation, follow-up questions for FA team	SC	Schedules & SOFA	0.80
7/14/2020	DPM	Discussion with FA team re: scheduling guidelines, preparation, precedence, and issues related to roadblocks	SC	Schedules & SOFA	0.50
7/14/2020	DPM	Prepare for meeting to develop plan to address SOFA 3 formatting and procedures	SC	Schedules & SOFA	0.50
7/14/2020	WRG	Teleconference with FTI and KCC team members re SOFA/SOAL data status and certain issues re same	SMC	Schedules & SOFA	1.30
7/14/2020	WRG	Prepare attachments for SOFA 3 including normalizing data	SMC	Schedules & SOFA	1.30

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/14/2020	WRG	Teleconference with KCC team to review and prepare SOFA 3 for multiple debtors	SMC	Schedules & SOFA	2.50
Total for 7/14/2020					14.30
7/15/2020	PJM	Review SOFA 3 data and prepare comments for input into KCC CaseView; review additional SOFA data received to date re same	SOL	Schedules & SOFA	1.80
7/15/2020	DSC	Review attachments to SOFA 3 in KCC CaseView	SOL	Schedules & SOFA	0.70
7/15/2020	DSC	Meet with case team to discuss updates to SOFA 3	SOL	Schedules & SOFA	1.50
7/15/2020	DSC	Review input data to SOFA 3 in KCC CaseView	SOL	Schedules & SOFA	0.50
7/15/2020	DPM	Review procedures for uploading data to back end for updates	SC	Schedules & SOFA	0.80
7/15/2020	DPM	Prepare SOFA data for import into KCC CaseView; follow-up correspondence re same	SC	Schedules & SOFA	1.40
7/15/2020	DPM	Review and revise SOFA Q3 data; follow-up correspondence re same	SC	Schedules & SOFA	1.50
7/15/2020	DPM	Add and document information to tracking spreadsheet based on items removed from SOFA 3	SC	Schedules & SOFA	1.70
7/15/2020	DPM	Follow-up with KCC team re: status of Schedule preparation	SC	Schedules & SOFA	0.50
7/15/2020	DPM	Generate and finalize SOFA 11 data; follow-up correspondence re same	SC	Schedules & SOFA	1.00
7/15/2020	DPM	Consolidate SOFA data onto KCC templates	SC	Schedules & SOFA	2.00
7/15/2020	WRG	Prepare SOFA 4 data templates and upload data to KCC CaseView	SMC	Schedules & SOFA	1.00
7/15/2020	WRG	Prepare data for SOFA 11 attachments and upload same	SMC	Schedules & SOFA	1.60
7/15/2020	WRG	Convert data received to proper templates; update status tracker	SMC	Schedules & SOFA	1.00
7/15/2020	WRG	Teleconference with KCC team re SOFA status; create SOFA 3 load files	SMC	Schedules & SOFA	1.40
7/15/2020	WRG	Revise SOFA 3 attachment template data and parse for loading	SMC	Schedules & SOFA	0.50
7/15/2020	WRG	Create SOFA 3 attachments for large volume debtors	SMC	Schedules & SOFA	0.90
Total for 7/15/2020					19.80
7/16/2020	DSC	Review SOFA updates made in KCC CaseView	SOL	Schedules & SOFA	0.30
7/16/2020	DSC	Create SOAL / SOFA email Tracker	SOL	Schedules & SOFA	2.00
7/16/2020	DPM	Prepared SOFA data for uploading into KCC CaseView	SC	Schedules & SOFA	1.00
7/16/2020	DPM	Prepare data for SOFA questions 4, 11, 14, 15	SC	Schedules & SOFA	2.30
7/16/2020	DPM	Updates to SOFA 2 data in KCC CaseView	SC	Schedules & SOFA	1.50
7/16/2020	WRG	Synchronize SOFA data with KCC templates and load SOFA 4, 9, 11,14, 15, 32	SMC	Schedules & SOFA	2.20
7/16/2020	WRG	Prepare and upload SOFA 1 data	SMC	Schedules & SOFA	1.40
Total for 7/16/2020					10.70
7/20/2020	PJM	Review SOFA 1, 2 and all data with no information; prepare data for input into KCC CaseView; follow-up re same	SOL	Schedules & SOFA	1.30
7/20/2020	DSC	Review SOFA 3 attachments; prepare comments re same	SOL	Schedules & SOFA	1.10
7/20/2020	DSC	Prepare SOFA 1 and 2 Templates	SOL	Schedules & SOFA	2.80
Total for 7/20/2020					5.20
7/22/2020	PJM	Correspondence re SOAL and SOFA data received to date and pending questions; review precedent for litigation and pension listings; follow-up re same	SOL	Schedules & SOFA	1.80

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/22/2020	DPM	Research precedent re: SOFA 32 and non-US government sponsored retirement plans	SC	Schedules & SOFA	0.40
7/22/2020	DPM	Prepare exhibit attachments for SOFA 32 active debtors	SC	Schedules & SOFA	1.50
7/22/2020	DPM	Respond to emails and requests for new meetings with FA re: Schedule updates	SC	Schedules & SOFA	0.30
7/22/2020	WRG	Review correspondence re SOFA 32, research precedent, and create and parse exhibits for SOFA	SMC	Schedules & SOFA	1.20
Total for 7/22/2020					5.20
7/23/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; prepare tracking sheets re same	SOL	Schedules & SOFA	1.60
7/23/2020	PJM	Review Schedules A/B Data received from FTI; prepare comments and updates to tracking spreadsheet re same	SOL	Schedules & SOFA	1.60
7/23/2020	DSC	Review SOAL Data in KCC CaseView, compare to files received from financial advisor to ensure accuracy	SOL	Schedules & SOFA	2.00
7/23/2020	DSC	Prepare for conference call with FTI re SOAL and SOFA updates	SOL	Schedules & SOFA	0.30
7/23/2020	DSC	Review data received from FTI re SOAL A/B 2 - 7	SOL	Schedules & SOFA	0.30
7/23/2020	DSC	Conference call with FTI to discuss SOAL and SOFA updates	SOL	Schedules & SOFA	0.40
7/23/2020	DPM	Discussion with FA and KCC teams re: SOFA and Schedule status	SC	Schedules & SOFA	0.40
7/23/2020	DPM	Follow-up discussion with KCC team re: Schedule status and needed updates	SC	Schedules & SOFA	0.30
7/23/2020	DPM	Updates to various SOFA items including SOFA 3, SOFA 4, AB 11	SC	Schedules & SOFA	2.10
7/23/2020	WRG	Review and prepare updates for AB 11a, 11b and 4	SMC	Schedules & SOFA	2.50
7/23/2020	WRG	Review and prepare entry for AB3; follow-up correspondence re same	SMC	Schedules & SOFA	0.50
7/23/2020	WRG	Teleconference with FTI and KCC Team re SOAL/SOFA status	SMC	Schedules & SOFA	0.40
Total for 7/23/2020					12.40
7/24/2020	DSC	Review Schedules data input in KCC CaseView	SOL	Schedules & SOFA	0.40
7/24/2020	DPM	Prepare update to Schedules AB3 AB22	SC	Schedules & SOFA	4.50
7/24/2020	DPM	Prepare updates to Schedules AB2, AB 11a, and AB 11b	SC	Schedules & SOFA	2.10
7/24/2020	DPM	Review of correspondence and updates to Misc Schedule information via front end	SC	Schedules & SOFA	1.20
7/24/2020	DPM	Prepare upload templates for Schedules including attachments for AB Part 1, AB Part 3, AB Part 5	SC	Schedules & SOFA	2.50
7/24/2020	WRG	Review and prepare data for AB2, update system	SMC	Schedules & SOFA	1.20
7/24/2020	WRG	Review and prepare data for AB3, update system and prepare attachments as necessary	SMC	Schedules & SOFA	1.10
7/24/2020	WRG	Prepare load files for AB3, AB11a, AB11b and AB22	SMC	Schedules & SOFA	2.90
Total for 7/24/2020					15.90
7/27/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; prepare updates to tracking sheets re same	SOL	Schedules & SOFA	2.60
7/27/2020	DSC	Participate in conference call with FTI re recent Schedules data and outstanding items	SOL	Schedules & SOFA	0.30
7/27/2020	DSC	Review first day lists containing contract information for Fuel Suppliers and Interline Agreements; review in preparation for Schedule G	SOL	Schedules & SOFA	1.00
7/27/2020	DSC	Prepare for conference call with FTI re recent Schedules data and outstanding items	SOL	Schedules & SOFA	0.20

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/27/2020	DSC	Review and send master tracking sheet to KCC team in order to implement thorough review of data	SOL	Schedules & SOFA	1.50
7/27/2020	DSC	Meet with case team to discuss Schedules entries	SOL	Schedules & SOFA	0.30
7/27/2020	DPM	Prepare agenda for scheduling status call	SC	Schedules & SOFA	0.60
7/27/2020	DPM	Call with FA team and KCC team to discuss scheduling status; Follow-up KCC Team	SC	Schedules & SOFA	0.50
7/27/2020	DPM	Review of Schedule status and information needed for completion	SC	Schedules & SOFA	0.80
7/27/2020	DPM	Update to SOFA 4 and preparation for upload of debtors with no records	SC	Schedules & SOFA	1.10
7/27/2020	DPM	Prepare for meeting with FA re: Schedule status	SC	Schedules & SOFA	0.40
7/27/2020	DPM	Discussion with KCC team re: Schedule status and preparedness	SC	Schedules & SOFA	0.40
7/27/2020	WRG	Review and update Tracker with KCC Team prior to teleconference	SMC	Schedules & SOFA	0.80
7/27/2020	WRG	Teleconference with FTI and KCC team re SOFA/SOAL open items and status and follow up with KCC team re same	SMC	Schedules & SOFA	0.60
7/27/2020	WRG	Update Tracker in preparation for teleconference and to review status	SMC	Schedules & SOFA	0.40
Total for 7/27/2020					11.50
7/28/2020	DSC	Meet with case team to discuss SOFA 26a updates	SOL	Schedules & SOFA	0.40
7/28/2020	DPM	Review of incoming correspondence from FA re: Schedule updates	SC	Schedules & SOFA	0.80
7/28/2020	DPM	Discussion with KCC team re: updates to SOAL and SOFA	SC	Schedules & SOFA	0.70
7/28/2020	DPM	Prepared SOFA data and attachments for all debtors per updates from FA	SC	Schedules & SOFA	4.20
7/28/2020	WRG	Review and update SOFA 31; follow-up correspondence re same	SMC	Schedules & SOFA	0.30
7/28/2020	WRG	Review and update data re SOFA 26b	SMC	Schedules & SOFA	1.30
Total for 7/28/2020					7.70
7/29/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; prepare updates to tracking sheets re same; prepare list of Directors and Officers re same	SOL	Schedules & SOFA	3.20
7/29/2020	DSC	Review Schedules in KCC CaseView	SOL	Schedules & SOFA	0.40
7/29/2020	DSC	Conference call with FTI re Schedules data and timeline to receive materials	SOL	Schedules & SOFA	0.50
7/29/2020	DSC	Review SOFA updates in KCC CaseView	SOL	Schedules & SOFA	0.70
7/29/2020	DPM	Discussion with FA team, KCC team re: Schedule progress; Follow-up discussion with KCC team	SC	Schedules & SOFA	0.90
7/29/2020	DPM	Discussion with KCC team re: Schedule progress and game plan going forward	SC	Schedules & SOFA	0.80
7/29/2020	DPM	Updates and review of Schedules and exhibits; follow-up correspondence re same	SC	Schedules & SOFA	2.80
7/29/2020	DPM	Prepare agenda for meeting with FA team and KCC Team re: status progress and updates	SC	Schedules & SOFA	0.90
7/29/2020	WRG	Review attachments and ensure systems links are correct	SMC	Schedules & SOFA	0.40
7/29/2020	WRG	Update SOFA 32 data and input or attach as appropriate	SMC	Schedules & SOFA	1.80
7/29/2020	WRG	Review and update questions for N/A	SMC	Schedules & SOFA	0.50
7/29/2020	WRG	Teleconference re SOFA/SOAL status with FTI and KCC team and preparation and follow up re same	SMC	Schedules & SOFA	0.80
7/29/2020	WRG	Review and prepare information for SOAL AB39 and load to system	SMC	Schedules & SOFA	0.80
7/29/2020	WRG	Review correspondence from FTI and prepare and load updates re same	SMC	Schedules & SOFA	0.80
7/29/2020	WRG	Review correspondence and update tracker	SMC	Schedules & SOFA	0.50

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 7/29/2020					15.80
7/30/2020	DSC	Review SOFA data received to date from FTI, compare originals to data in KCC CaseView; coordinate updates where necessary	SOL	Schedules & SOFA	5.40
7/30/2020	WRG	Review and update AB 41; follow-up correspondence re same	SMC	Schedules & SOFA	0.70
Total for 7/30/2020					6.10
7/31/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; follow-up re precedent and data received pre-filing	SOL	Schedules & SOFA	1.20
7/31/2020	DSC	Conference call with FTI re Schedules data and timeline to receive materials	SOL	Schedules & SOFA	0.30
7/31/2020	DPM	Prepare updates to SOFA attachments; prepare data for import into KCC CaseView	SC	Schedules & SOFA	4.80
7/31/2020	DPM	Prepare updates to Schedules and SOFA data for processing	SC	Schedules & SOFA	3.50
7/31/2020	DPM	Meeting with FA team and KCC scheduling team to discuss scheduling progress; follow-up KCC team	SC	Schedules & SOFA	0.50
7/31/2020	DPM	Updates to Schedule and SOFA data; follow-up correspondence re same	SC	Schedules & SOFA	1.30
7/31/2020	WRG	Teleconference with FTI and KCC Team re status of SOAL/SOFA information and timing re same	SMC	Schedules & SOFA	0.30
7/31/2020	WRG	Revise SOFA 10; follow-up correspondence re same	SMC	Schedules & SOFA	0.80
7/31/2020	WRG	Review and update SOFA 1 and 2	SMC	Schedules & SOFA	0.40
7/31/2020	WRG	Update and verify tracker with summary of system information; prepare and update "nones" as necessary	SMC	Schedules & SOFA	1.60
7/31/2020	WRG	Review and update SOFA 21; follow-up correspondence re same	SMC	Schedules & SOFA	1.10
7/31/2020	WRG	Review and update SOFA 28 and create attachments re same	SMC	Schedules & SOFA	1.50
7/31/2020	WRG	Review and revise SOFA 28 attachments	SMC	Schedules & SOFA	1.20
7/31/2020	WRG	Review and load SOFA 10 attachments; enter data as necessary	SMC	Schedules & SOFA	0.60
7/31/2020	WRG	Review and revise SOFA 10, prepare SOFA 12 attachments	SMC	Schedules & SOFA	0.60
7/31/2020	WRG	Review and update status tracker and templates	SMC	Schedules & SOFA	0.60
7/31/2020	WRG	Review and prepare SOFA 9 data; follow-up correspondence re same	SMC	Schedules & SOFA	0.50
Total for 7/31/2020					20.80
Total Hours					185.90

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



September 25, 2020

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period August 1, 2020 to August 31, 2020 in the amount of \$37,560.25 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or EGershbein@kccllc.com

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein", with a stylized flourish at the end.

Evan Gershbein
SVP Restructuring

Enclosures



September 25, 2020

Copy Parties

Lucia Avila
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Maria Perdomo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810KCC	Invoice Date	September 25, 2020
Invoice Number	US_KCC1909811	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$37,560.25
<i>Total of Hourly Fees</i>	\$37,560.25
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$37,560.25
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$37,560.25

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810KCC
Invoice Number US_KCC1909811
Total Amount Due \$37,560.25

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SC	100.70	\$167.50	\$16,867.25
DSC	Darlene Calderon	SOL	33.10	\$188.00	\$6,222.80
PJM	Joe Morrow	SOL	13.50	\$188.00	\$2,538.00
PRO	Priscilla Romero	CON	9.10	\$164.50	\$1,496.95
RTM	Robert Miller	CON	0.50	\$164.50	\$82.25
WRG	William Gruber	SMC	60.90	\$170.00	\$10,353.00
<i>Total</i>					<i>\$37,560.25</i>

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/1/2020	DPM	Compare received information from FA team to existing data; prepare updates to data as necessary	SC	Schedules & SOFA	3.50
8/1/2020	DPM	Review of correspondence re updates to Schedules data	SC	Schedules & SOFA	0.40
8/1/2020	WRG	Prepare SOFA draft and revise as necessary	SMC	Schedules & SOFA	0.80
8/1/2020	WRG	Review and update data received for SOFA 13 and 25	SMC	Schedules & SOFA	1.90
8/1/2020	WRG	Review SOFA 32 and verify vs. summary and tracker	SMC	Schedules & SOFA	0.20
Total for 8/1/2020					6.80
8/2/2020	DSC	Review and coordinate updates for SOFA 27 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DSC	Review and coordinate updates for SOFA 28 in KCC CaseView	SOL	Schedules & SOFA	0.80
8/2/2020	DSC	Review and coordinate updates for SOFA 9 in KCC CaseView	SOL	Schedules & SOFA	0.60
8/2/2020	DSC	Review and coordinate updates for SOFA 13 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DSC	Review and coordinate updates for SOFA 21 in KCC CaseView	SOL	Schedules & SOFA	0.60
8/2/2020	DSC	Review and coordinate updates for SOFA 25 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DSC	Review and coordinate updates for SOFA 10 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DSC	Review and coordinate updates for SOFA 12 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DPM	Generate and review SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	2.50
8/2/2020	WRG	Review and update master tracking sheet for certain SOFA data	SMC	Schedules & SOFA	1.60
8/2/2020	WRG	Review system summary to assure data appears as expected	SMC	Schedules & SOFA	0.90
Total for 8/2/2020					9.50
8/3/2020	PJM	Review SOFA data received and input to date; prepare comments and follow-up with KCC Team re same	SOL	Schedules & SOFA	0.80
8/3/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; prepare updates to master tracking sheet re same	SOL	Schedules & SOFA	1.20
8/3/2020	DSC	Conference call with FTI to discuss SOAL and SOFA updates	SOL	Schedules & SOFA	0.50
8/3/2020	DSC	Review Cover Sheets for all SOFAs	SOL	Schedules & SOFA	0.50
8/3/2020	DSC	Review updates to SOFA questions in KCC CaseView	SOL	Schedules & SOFA	0.40
8/3/2020	DPM	Call with KCC team to discuss schedule status	SC	Schedules & SOFA	0.40
8/3/2020	DPM	Prepare for and attend conference call with FA team to discuss scheduling progress; follow-up with KCC team	SC	Schedules & SOFA	0.60
8/3/2020	DPM	Prepare updates to SOAL and SOFA Items per correspondence with FA	SC	Schedules & SOFA	2.30
8/3/2020	WRG	Review correspondence re certain SOAL updates and load and prepare attachments re same	SMC	Schedules & SOFA	1.00
8/3/2020	WRG	Teleconference with FTI and KCC Team re SOFA/SOAL status and follow up re same	SMC	Schedules & SOFA	0.50
8/3/2020	WRG	Prepare updates to attachments per administrative review	SMC	Schedules & SOFA	1.20
Total for 8/3/2020					9.40
8/4/2020	DPM	Review of various attachments and input; compare against master tracking sheet re same	SC	Schedules & SOFA	3.50
8/4/2020	WRG	Review system summary and update data for certain A/B questions	SMC	Schedules & SOFA	1.70
8/4/2020	WRG	Update template for certain schedule A/B questions	SMC	Schedules & SOFA	0.30
8/4/2020	WRG	Review and synchronize template data with KCC CaseView	SMC	Schedules & SOFA	0.70
8/4/2020	WRG	Review and update bookmarks for certain Schedule A/B entries	SMC	Schedules & SOFA	0.20

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/4/2020	WRG	Review correspondence and prepare information received for upload and attachment for SOFA 7; prepare correspondence re same	SMC	Schedules & SOFA	1.70
Total for 8/4/2020					8.10
8/5/2020	DPM	Review and quality check of Draft SOFAs	SC	Schedules & SOFA	1.20
8/5/2020	DPM	Generate and review SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	1.00
8/5/2020	DPM	Generate draft schedules for review by FA and KCC Team	SC	Schedules & SOFA	0.80
8/5/2020	DPM	Prepare updates to various attachments and data input	SC	Schedules & SOFA	2.10
8/5/2020	DPM	Administrative quality control review of Schedules data; follow-up re same	SC	Schedules & SOFA	1.50
8/5/2020	DPM	Discussion with KCC team re: scheduling updates and strategy for completion	SC	Schedules & SOFA	0.80
8/5/2020	WRG	Review SOFA summary and update data re same	SMC	Schedules & SOFA	2.10
8/5/2020	WRG	Synchronize data summary report to templates and tracker; review drafts of SOFA	SMC	Schedules & SOFA	1.50
8/5/2020	WRG	Teleconference with KCC Team re data status and prepare correspondence re same	SMC	Schedules & SOFA	0.30
8/5/2020	WRG	Review of draft SOAL and modify re same	SMC	Schedules & SOFA	0.60
Total for 8/5/2020					11.90
8/6/2020	DSC	Review SOFA 20 data received from FTI	SOL	Schedules & SOFA	0.40
8/6/2020	DSC	Review correspondence and SOFA drafts of all debtors sent to M. Yoshimura	SOL	Schedules & SOFA	0.70
8/6/2020	DSC	Review global notes in previous SDNY cases for precedent	SOL	Schedules & SOFA	0.40
8/6/2020	DSC	Review SOAL 55 data received from M Yoshimura	SOL	Schedules & SOFA	0.30
8/6/2020	DSC	Meet with case team to discuss SOFA and SOAL status	SOL	Schedules & SOFA	1.00
8/6/2020	DPM	Prepare updates to SOFA 7 attachments	SC	Schedules & SOFA	2.10
8/6/2020	DPM	Prepare updates to SOFA data per recent correspondence	SC	Schedules & SOFA	3.20
8/6/2020	DPM	Review of SOFA data and exhibits	SC	Schedules & SOFA	0.80
8/6/2020	DPM	Discussion with KCC team re: status of Schedules and SOFA	SC	Schedules & SOFA	0.60
8/6/2020	DPM	Generate and review SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	1.50
8/6/2020	WRG	Prepare SOFA drafts, review and make modifications	SMC	Schedules & SOFA	1.70
8/6/2020	WRG	Review and modify SOFA 7 and 20 per correspondence and upload	SMC	Schedules & SOFA	2.00
8/6/2020	WRG	Review revised Summary of SOFA/SOAL data	SMC	Schedules & SOFA	0.60
Total for 8/6/2020					15.30
8/7/2020	WRG	Update tracker for Schedule AB55	SMC	Schedules & SOFA	0.10
8/7/2020	WRG	Review and update tracker for SOFA 7 and 20	SMC	Schedules & SOFA	0.30
Total for 8/7/2020					0.40
8/8/2020	DSC	Add Global Notes placeholder for all debtors in Schedules and Statements	SOL	Schedules & SOFA	1.10
8/8/2020	DSC	Review SOAL Cover Sheets	SOL	Schedules & SOFA	0.30
Total for 8/8/2020					1.40
8/9/2020	DSC	Add Global Notes placeholder for all debtors in Schedules and Statements	SOL	Schedules & SOFA	1.10
8/9/2020	DSC	Review SOAL data in KCC CaseView, compare to files received from financial advisor to ensure accuracy	SOL	Schedules & SOFA	4.10

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 8/9/2020					5.20
8/10/2020	DSC	Conference call with FTI re Schedules data and timeline to receive materials	SOL	Schedules & SOFA	0.30
8/10/2020	DSC	Review SOAL data in KCC CaseView, compare to files received from financial advisor to ensure accuracy	SOL	Schedules & SOFA	2.20
8/10/2020	DSC	Review SOFA data in KCC CaseView, compare to files received from financial advisor to ensure accuracy	SOL	Schedules & SOFA	2.00
8/10/2020	DSC	Add cover pages to PDF Drafts of SOAL and SOFAs	SOL	Schedules & SOFA	0.70
8/10/2020	DPM	Updates to various schedule data per review of master tracking sheet and drafts	SC	Schedules & SOFA	1.50
8/10/2020	DPM	Various updates to Schedule AB information	SC	Schedules & SOFA	1.10
8/10/2020	DPM	Review data for synchronization of tracking spreadsheet and master schedule templates	SC	Schedules & SOFA	1.50
8/10/2020	DPM	Review of updated Schedule and SOFA Attachments	SC	Schedules & SOFA	1.40
8/10/2020	DPM	Updates to SOFA and Schedules per recent correspondence	SC	Schedules & SOFA	0.70
8/10/2020	DPM	Meeting with FA team and KCC team re: Schedule and SOFA preparation status and review of progress	SC	Schedules & SOFA	0.40
8/10/2020	DPM	Prepare agenda for upcoming Schedule and SOFA status meeting	SC	Schedules & SOFA	0.30
8/10/2020	DPM	Prepare updates to data for misc. liability schedules	SC	Schedules & SOFA	2.50
8/10/2020	DPM	Discussion with KCC team re upcoming status meeting	SC	Schedules & SOFA	0.30
8/10/2020	WRG	Update certain SOAL data per review comments	SMC	Schedules & SOFA	0.50
8/10/2020	WRG	Review correspondence and update certain SOFA data per same	SMC	Schedules & SOFA	0.30
8/10/2020	WRG	Teleconference with FTI and KCC team re schedule open items and status; preparation re same	SMC	Schedules & SOFA	0.50
Total for 8/10/2020					16.20
8/11/2020	DPM	Prepare backend update template for schedule G upload	SC	Schedules & SOFA	1.50
8/11/2020	DPM	Update template and create attachments for all debtors' Schedule G	SC	Schedules & SOFA	2.80
8/11/2020	WRG	Review correspondence re certain SOAL data updates and enter same	SMC	Schedules & SOFA	0.50
8/11/2020	WRG	Review and modify Schedule G attachments	SMC	Schedules & SOFA	0.30
8/11/2020	WRG	Review correspondence and prepare attachments for certain SOAL data	SMC	Schedules & SOFA	1.40
Total for 8/11/2020					6.50
8/12/2020	PJM	Input Schedules and SOFA data into KCC CaseView; follow-up correspondence re same	SOL	Schedules & SOFA	1.30
8/12/2020	DPM	Administrative quality control review Schedule attachments and data	SC	Schedules & SOFA	0.80
8/12/2020	DPM	Review of SOAL G data and prepare updates re same	SC	Schedules & SOFA	0.30
Total for 8/12/2020					2.40
8/13/2020	DPM	Prepare Schedule AB data and format attachments; input into KCC CaseView re same	SC	Schedules & SOFA	1.20
8/13/2020	DPM	Review of changes to SOFA 3 data; review payments and updat address data re same	SC	Schedules & SOFA	4.20
8/13/2020	DPM	Review of Schedule G attachments	SC	Schedules & SOFA	0.40
8/13/2020	DPM	Administrative review of data and inclusion on court forms	SC	Schedules & SOFA	0.50
8/13/2020	DPM	Prepare backend update for various questions for Schedule A/B	SC	Schedules & SOFA	0.80

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/13/2020	DPM	Prepare Schedule AB data and format attachments; input into KCC CaseView re same	SC	Schedules & SOFA	0.80
8/13/2020	WRG	Update tracker and templates for recent updates	SMC	Schedules & SOFA	0.20
8/13/2020	WRG	Review correspondence and update multiple Schedule questions per instructions therein; update tracker re same	SMC	Schedules & SOFA	2.10
8/13/2020	WRG	Review correspondence and update SOFA 29 per instructions therein	SMC	Schedules & SOFA	1.30
Total for 8/13/2020					11.50
8/16/2020	DSC	Review drafts of Taca International Airlines S.A. SOFAs and coordinate updates	SOL	Schedules & SOFA	0.70
8/16/2020	DSC	Review drafts of Aerovias del Continente Americano S.A. Avianca Schedules and coordinate updates	SOL	Schedules & SOFA	0.90
8/16/2020	DSC	Review drafts of Aerovias del Continente Americano S.A. Avianca SOFAs and coordinate updates	SOL	Schedules & SOFA	0.80
8/16/2020	DSC	Review drafts of Regional Express Americas S.A.S. Schedules and coordinate updates	SOL	Schedules & SOFA	0.70
8/16/2020	DSC	Review drafts of Aero Transporte de Carga Union, S.A. de C.V. Schedules and coordinate updates	SOL	Schedules & SOFA	0.90
8/16/2020	DSC	Review drafts of Aero Transporte de Carga Union, S.A. de C.V. SOFAs and coordinate updates	SOL	Schedules & SOFA	0.80
8/16/2020	DPM	Generate and review Schedules and SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	0.40
8/16/2020	DPM	Prepare pdates to Schedule and SOFA drafts per administrative review	SC	Schedules & SOFA	0.40
8/16/2020	WRG	Prepare drafts for all debtors for review	SMC	Schedules & SOFA	0.30
8/16/2020	WRG	Review drafts and edit as necessary	SMC	Schedules & SOFA	1.20
Total for 8/16/2020					7.10
8/17/2020	PJM	Generate and review Schedules and SOFA drafts; prepare comments and updates re same	SOL	Schedules & SOFA	1.60
8/17/2020	DSC	Review SOFA / SOAL correspondence from FTI, including updates and revised answers	SOL	Schedules & SOFA	0.80
8/17/2020	DPM	Generate draft SOFA for review by FA and KCC Team	SC	Schedules & SOFA	0.60
8/17/2020	DPM	Review of and cleanup of all SOFA data and attachments	SC	Schedules & SOFA	2.20
8/17/2020	DPM	Administrative quality control review Schedule attachments and data	SC	Schedules & SOFA	2.50
8/17/2020	WRG	Review and prepare data for SOAL AB 47 and 50	SMC	Schedules & SOFA	0.70
8/17/2020	WRG	Edit and update SOFA drafts per review comments	SMC	Schedules & SOFA	0.40
Total for 8/17/2020					8.80
8/18/2020	PJM	Input Schedules AB Part 10 data into KCC CaseView; follow-up correspondence re same	SOL	Schedules & SOFA	1.00
8/18/2020	DSC	Review entries to SOAL AB 49	SOL	Schedules & SOFA	0.80
8/18/2020	WRG	Upload data for certain debtors re SOAL A/B 49	SMC	Schedules & SOFA	0.20
8/18/2020	WRG	Review correspondence re draft attachments and addendums, modify re comments therein and prepare correspondence re same	SMC	Schedules & SOFA	0.30
8/18/2020	WRG	Review correspondence re SOAL A/B 49, prepare exhibit attachments	SMC	Schedules & SOFA	2.10
8/18/2020	WRG	Update tracker for SOAL A/B 49, 50	SMC	Schedules & SOFA	0.30
8/18/2020	WRG	Prepare and merge attachments and addendum and upload to KCC CaseView	SMC	Schedules & SOFA	2.80

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/18/2020	WRG	Review and prepare data for SOAL AB 50 and upload	SMC	Schedules & SOFA	1.20
Total for 8/18/2020					8.70
8/19/2020	DPM	Prepare updates to schedule tracker, synchronize data to input tracker	SC	Schedules & SOFA	1.70
8/19/2020	DPM	Updates to various schedule data; including updates of attachments	SC	Schedules & SOFA	3.80
8/19/2020	DPM	Administrative review of data and inclusion on court forms	SC	Schedules & SOFA	0.90
8/19/2020	DPM	Prepare updates to Schedule G data	SC	Schedules & SOFA	1.20
8/19/2020	WRG	Update SOAL A/B 49 attachments per comments	SMC	Schedules & SOFA	0.80
Total for 8/19/2020					8.40
8/20/2020	DPM	Updates to various schedules, checking data from FA balancing to input	SC	Schedules & SOFA	5.80
8/20/2020	DPM	Review of Schedule part questions; follow-up correspondence re same	SC	Schedules & SOFA	0.80
8/20/2020	WRG	Update reference questions for Schedule A/B	SMC	Schedules & SOFA	2.30
8/20/2020	WRG	Review and update SOFA and SOAL for global data questions and reference questions on A/B	SMC	Schedules & SOFA	2.10
Total for 8/20/2020					11.00
8/21/2020	DPM	Update master Schedules and SOFA tracking sheets; review related correspondence re same	SC	Schedules & SOFA	1.40
8/21/2020	WRG	Review and update court form SOAL questions	SMC	Schedules & SOFA	0.50
Total for 8/21/2020					1.90
8/24/2020	PJM	Review Schedules and SOFA attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	1.60
8/24/2020	PJM	Perform quality review of Schedules and SOFAs for all Debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	1.20
8/24/2020	DPM	Prepare updates for various SOFA questions	SC	Schedules & SOFA	0.40
8/24/2020	DPM	Review of and updates various questions for SOAL A/Bs and SOFAs for all 39 debtors	SC	Schedules & SOFA	2.30
8/24/2020	DPM	Prepare backend updates for various schedule A/B questions	SC	Schedules & SOFA	0.80
8/24/2020	WRG	Update various data for SOFA per comments	SMC	Schedules & SOFA	0.40
8/24/2020	WRG	Prepare data for Schedules court form questions	SMC	Schedules & SOFA	1.70
Total for 8/24/2020					8.40
8/25/2020	PJM	Generate and review Schedules and SOFA drafts; prepare comments and updates re same	SOL	Schedules & SOFA	1.60
8/25/2020	DSC	Prepare and send links to W Brown containing zip files of SOFA and Schedule Drafts	SOL	Schedules & SOFA	0.80
8/25/2020	DPM	Updates to various SOFA data questions and attachments per review	SC	Schedules & SOFA	1.50
8/25/2020	DPM	Review of prepared SOFA drafts and attachments for all debtors	SC	Schedules & SOFA	1.60
8/25/2020	DPM	Updates to questions for schedules per review of drafts for all debtors	SC	Schedules & SOFA	1.20
8/25/2020	DPM	Updates to various SOAL question data and attachments per review of drafts	SC	Schedules & SOFA	1.80
8/25/2020	DPM	Review of all prepared schedule drafts for all debtors	SC	Schedules & SOFA	1.80
8/25/2020	WRG	Edit and update SOAL AB 72 attachment links	SMC	Schedules & SOFA	0.30
8/25/2020	WRG	Review revised SOFA and SOAL drafts for all debtors, teleconference with KCC Team re same	SMC	Schedules & SOFA	1.60

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/25/2020	WRG	Review SOFA and SOAL drafts and update, modify as necessary	SMC	Schedules & SOFA	3.50
Total for 8/25/2020					15.70
8/26/2020	PJM	Prepare updates to master tracking sheet per correspondence with FTI	SOL	Schedules & SOFA	0.80
8/26/2020	PJM	Generate and review Schedules and SOFA drafts; prepare comments and updates re same	SOL	Schedules & SOFA	1.20
8/26/2020	DSC	Review PDF drafts of SOFAs for updates	SOL	Schedules & SOFA	0.50
8/26/2020	DPM	Prepare updates to Schedules data per administrative review	SC	Schedules & SOFA	1.50
8/26/2020	DPM	Review data for synchronization of tracking spreadsheet and master schedule templates	SC	Schedules & SOFA	1.80
8/26/2020	WRG	Review SOAL and SOFA draft schedules and edit	SMC	Schedules & SOFA	1.80
8/26/2020	WRG	Synchronize SOAL template and tracker to	SMC	Schedules & SOFA	1.50
Total for 8/26/2020					9.10
8/27/2020	PRO	Perform quality review of Schedules and SOFAs for all Debtors to ensure accuracy and completeness	CON	Schedules & SOFA	3.70
8/27/2020	DSC	Review PDFs of SOFA Drafts	SOL	Schedules & SOFA	1.00
8/27/2020	DPM	Review of correspondence from FA re: schedule updates	SC	Schedules & SOFA	0.50
8/27/2020	DPM	Correspondences with FA re: issues and discrepancies with data	SC	Schedules & SOFA	0.60
8/27/2020	DPM	Create attachments and updates to various Schedule D creditors for various debtors	SC	Schedules & SOFA	1.20
8/27/2020	DPM	Discussion with KCC team re: updates to data received to date	SC	Schedules & SOFA	0.30
8/27/2020	WRG	Review and prepare correspondence re SOAL Schedule H; edit information per correspondence; prepare draft attachments	SMC	Schedules & SOFA	2.80
Total for 8/27/2020					10.10
8/28/2020	PJM	Prepare global updates to Schedules data in KCC CaseView	SOL	Schedules & SOFA	1.20
8/28/2020	PRO	Perform quality review of Schedules and SOFAs for all Debtors to ensure accuracy and completeness	CON	Schedules & SOFA	3.80
8/28/2020	DPM	Review summary information from KCC CaseView for all debtors with attachments	SC	Schedules & SOFA	0.20
8/28/2020	DPM	Update KCC CaseView to provide updates to various schedules with attachments	SC	Schedules & SOFA	0.80
8/28/2020	DPM	Discussion with KCC team re: summary of project status and updates	SC	Schedules & SOFA	0.40
8/28/2020	DPM	Review of correspondence from FA re: necessary updates to schedules	SC	Schedules & SOFA	0.40
8/28/2020	WRG	Review correspondence and update SOAL Schedule H re same	SMC	Schedules & SOFA	0.70
Total for 8/28/2020					7.50
8/29/2020	PRO	Perform quality review of Schedules and SOFAs for all Debtors to ensure accuracy and completeness	CON	Schedules & SOFA	1.60
8/29/2020	DSC	Review PDF drafts of SOFAs for updates	SOL	Schedules & SOFA	0.50
Total for 8/29/2020					2.10
8/31/2020	DSC	Review PDF drafts of Statements; coordinate updates in KCC CaseView	SOL	Schedules & SOFA	3.40
8/31/2020	RTM	Review draft Schedules and Statements of Financial Affairs	CON	Schedules & SOFA	0.50
8/31/2020	DPM	Discussion with KCC team re: processing update schedules	SC	Schedules & SOFA	0.30

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/31/2020	DPM	Review and finalize Schedule D - Combined Debt and airline lease debt data	SC	Schedules & SOFA	2.30
8/31/2020	DPM	Review and respond to correspondence from FA re: various updated schedules	SC	Schedules & SOFA	0.40
8/31/2020	DPM	Review various schedules for accuracy and completeness	SC	Schedules & SOFA	1.20
8/31/2020	DPM	Update master Schedules and SOFA tracking sheets; review related correspondence re same	SC	Schedules & SOFA	1.10
8/31/2020	DPM	Discussion with KCC team re: updates to Schedule D data	SC	Schedules & SOFA	0.20
8/31/2020	DPM	Processing additional Schedule D items - Aircraft leases	SC	Schedules & SOFA	2.50
8/31/2020	DPM	Correspondence with FA re: issues with Schedule D and debt schedules	SC	Schedules & SOFA	0.10
8/31/2020	WRG	Edit and review SOAL H per comments; prepare correspondence re same	SMC	Schedules & SOFA	2.40
Total for 8/31/2020					14.40
Total Hours					217.80



October 21, 2020

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period September 1, 2020 to September 30, 2020 in the amount of \$23,175.60 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or EGershbein@kccllc.com

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein", with a stylized flourish at the end.

Evan Gershbein
SVP Restructuring

Enclosures



October 21, 2020

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	October 21, 2020
Invoice Number	US_KCC1927459	Due Date	Due upon receipt

Avianca Holdings
Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$23,175.60
<i>Total of Hourly Fees</i>	\$23,175.60
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$23,175.60
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$23,175.60

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC1927459
Total Amount Due \$23,175.60

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SC	68.00	\$167.50	\$11,390.00
DSC	Darlene Calderon	SOL	2.40	\$188.00	\$451.20
PJM	Patrick Morrow	SOL	24.30	\$188.00	\$4,568.40
WRG	William Gruber	SMC	39.80	\$170.00	\$6,766.00
<i>Total</i>					<i>\$23,175.60</i>

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/1/2020	PJM	Review draft Schedules & SOFA; prepare comments re same	SOL	Schedules & SOFA	1.80
9/1/2020	DSC	Correspond with KCC Team re SOFA updates and status of open items	SOL	Schedules & SOFA	0.30
9/1/2020	DPM	Review of Draft SOFA and Schedules drafts	SC	Schedules & SOFA	1.20
9/1/2020	DPM	Review and update of SOFA data; prepare updates to tracking sheet re same	SC	Schedules & SOFA	1.50
9/1/2020	DPM	Discussion with KCC team re: SOFA updates	SC	Schedules & SOFA	0.40
9/1/2020	DPM	Review of Updated SOFA based on internal review and discussion	SC	Schedules & SOFA	1.90
9/1/2020	WRG	Review and update SOFA based on internal review	SMC	Schedules & SOFA	1.60
9/1/2020	WRG	Review and update SOFA per internal review	SMC	Schedules & SOFA	0.90
9/1/2020	WRG	Review drafts of SOFA after recent updates	SMC	Schedules & SOFA	0.90
9/1/2020	WRG	Review correspondence re SOFA review and prepare updated drafts and correspondence re same	SMC	Schedules & SOFA	1.00
9/1/2020	WRG	Review and update SOAL per internal review	SMC	Schedules & SOFA	1.70
Total for 9/1/2020					13.20
9/2/2020	PJM	Review updates to SOFA 7 attachments per correspondence with FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	1.20
9/2/2020	PJM	Review updates to various SOAL attachments per correspondence from FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	0.80
9/2/2020	DSC	Review SOFA correspondence from W Brown	SOL	Schedules & SOFA	0.30
9/2/2020	DPM	Review and process combined Schedule D Part 1 entries	SC	Schedules & SOFA	1.80
9/2/2020	DPM	Input data for single debtor into KCC CaseView; review drafts and reports re same	SC	Schedules & SOFA	0.80
9/2/2020	DPM	Review of yes/no A/B questions report in KCC CaseView	SC	Schedules & SOFA	1.50
9/2/2020	DPM	Update to schedule D for additional information received	SC	Schedules & SOFA	0.80
9/2/2020	WRG	Update SOAL H for additional information received	SMC	Schedules & SOFA	0.60
9/2/2020	WRG	Review correspondence re SOFA 2 for certain debtors and update KCC CaseView	SMC	Schedules & SOFA	0.30
9/2/2020	WRG	Prepare and upload SOAL H attachments into KCC CaseView	SMC	Schedules & SOFA	0.40
9/2/2020	WRG	Review correspondence re SOFA 13 and update CaseView re same	SMC	Schedules & SOFA	0.10
Total for 9/2/2020					8.60
9/3/2020	PJM	Review updates to various SOAL attachments per correspondence from FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	1.20
9/3/2020	DSC	Review SOAL / SOFA correspondence with FTI	SOL	Schedules & SOFA	0.30
9/3/2020	DPM	Discussion with KCC Team re: Status of scheduling project	SC	Schedules & SOFA	0.50
9/3/2020	DPM	Prepare schedule Drafts per request from FA	SC	Schedules & SOFA	0.70
9/3/2020	DPM	Review Schedules and SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	1.20
9/3/2020	DPM	Prepare final quality review of Schedules and SOFAs received to date for all Debtors to ensure accuracy and completeness	SC	Schedules & SOFA	3.50
9/3/2020	WRG	Review of SOAL drafts and prepare correspondence and update re same	SMC	Schedules & SOFA	2.50
Total for 9/3/2020					9.90
9/4/2020	PJM	Review recent updates to Schedules & SOFA data; prepare updates to master tracking sheet re same	SOL	Schedules & SOFA	1.20
9/4/2020	PJM	Review draft Schedules & SOFA; prepare comments re same	SOL	Schedules & SOFA	1.30
9/4/2020	PJM	Review data for possible updates to Schedules D, G and H	SOL	Schedules & SOFA	0.70

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/4/2020	PJM	Review draft global notes and precedent; prepare comments re same	SOL	Schedules & SOFA	1.20
9/4/2020	PJM	Review updates to Schedule G attachments; follow-up re same	SOL	Schedules & SOFA	0.80
9/4/2020	DPM	Review of correspondence from FA re: SOFA revisions	SC	Schedules & SOFA	0.40
9/4/2020	DPM	Prepare updates to SOFA 7 attachments per correspondence with FTI; input into KCC CaseView; Review for accuracy	SC	Schedules & SOFA	2.80
9/4/2020	DPM	Updates to various SOAL attachments per correspondence from FTI; input into KCC CaseView	SC	Schedules & SOFA	3.50
9/4/2020	DPM	Prepare correspondence for KCC team to assist in address research for missing address information	SC	Schedules & SOFA	0.50
9/4/2020	DPM	Prepare input form for KCC team to assist in address updates	SC	Schedules & SOFA	1.10
9/4/2020	WRG	Review correspondence re SOFA 7 and SOAL AB 15 and update KCC CaseView re same	SMC	Schedules & SOFA	0.30
9/4/2020	WRG	Review correspondence re status of SOAL D, G and H	SMC	Schedules & SOFA	0.30
9/4/2020	WRG	Update SOAL D data in KCC CaseView	SMC	Schedules & SOFA	0.50
9/4/2020	WRG	Review correspondence and update re SOFA 28, 29	SMC	Schedules & SOFA	0.40
9/4/2020	WRG	Update SOAL G attachments; correspondence with FTI re same	SMC	Schedules & SOFA	2.80
9/4/2020	WRG	Revise and update SOAL G and teleconference with KCC team re same	SMC	Schedules & SOFA	0.50
Total for 9/4/2020					18.30
9/5/2020	PJM	Review updates to E/F Part 1 and 2, and Schedule G data; prepare comments re same	SOL	Schedules & SOFA	2.20
9/5/2020	DPM	Review of correspondence from KCC team re: address updates	SC	Schedules & SOFA	0.40
9/5/2020	DPM	Call with KCC team from schedule information and updates received	SC	Schedules & SOFA	0.60
9/5/2020	DPM	Perpare updates to SOAL G, including research of missing addresses from matrix	SC	Schedules & SOFA	2.30
9/5/2020	DPM	Prepare updates to SOAL EF part 1 per revised address information; input into KCC CaseView	SC	Schedules & SOFA	2.10
9/5/2020	DPM	Perform Quality control of SOAL G and EF part 1 for all debtors to ensure accuracy	SC	Schedules & SOFA	3.70
9/5/2020	WRG	Review correspondence re SOAL G, update CaseView for additional contracts	SMC	Schedules & SOFA	2.30
Total for 9/5/2020					13.60
9/6/2020	PJM	Review correspondence and various updates to Schedules & SOFA data; track email changes received and prepare comments re same	SOL	Schedules & SOFA	2.20
9/6/2020	PJM	Review updates to SOFA 7 attachments per correspondence with FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	1.20
9/6/2020	PJM	Review updates to E/F Part 1 and 2, and Schedule G data; prepare comments re same	SOL	Schedules & SOFA	1.60
9/6/2020	DPM	Review of Correspondence from FA re: Updated to SOFA and Schedules	SC	Schedules & SOFA	0.50
9/6/2020	DPM	Update of Schedule EF Part 1 addresses on all debtors	SC	Schedules & SOFA	1.50
9/6/2020	DPM	Prepare updates to KCC CaseView for modifications to EF Part 1, per request from FA	SC	Schedules & SOFA	0.80
9/6/2020	DPM	Prepare updates to KCC CaseView for modifications to Schedule G, per request from FA	SC	Schedules & SOFA	0.90
9/6/2020	DPM	Conference call with FA re: updates to schedule and SOFA needed; status of project; follow-up with KCC team	SC	Schedules & SOFA	0.60
9/6/2020	DPM	Update and prepare Schedule G for all debtors; input into KCC CaseView	SC	Schedules & SOFA	3.20
9/6/2020	DPM	Prepare Schedule EF part 2 for All debtors; Input into KCC CaseView	SC	Schedules & SOFA	4.20

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/6/2020	DPM	Review Schedules and SOFA attachments in KCC CaseView for accuracy and completeness	SC	Schedules & SOFA	3.40
9/6/2020	WRG	Update SOFA 7 per correspondence	SMC	Schedules & SOFA	0.50
9/6/2020	WRG	Review correspondence re SOFA 7 and update KCC CaseView re same	SMC	Schedules & SOFA	0.30
9/6/2020	WRG	Teleconference with FTI and KCC Team and update and edit SOAL G re same	SMC	Schedules & SOFA	1.60
9/6/2020	WRG	Review correspondence re Intercompany claims and teleconference with KCC team re same	SMC	Schedules & SOFA	0.30
9/6/2020	WRG	Review and update SOAL E/F Part 1	SMC	Schedules & SOFA	0.90
9/6/2020	WRG	Review correspondence re SOFA 7 and update attachments re same	SMC	Schedules & SOFA	4.20
Total for 9/6/2020					27.90
9/7/2020	PJM	Review updates to SOFA 7 attachments per correspondence with FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	1.30
9/7/2020	PJM	Review updated Schedule & SOFA drafts; review updated global notes; prepare comments re same	SOL	Schedules & SOFA	1.60
9/7/2020	PJM	Review intercompany data; follow-up with KCC Team re same	SOL	Schedules & SOFA	0.40
9/7/2020	DPM	Generate and review Schedule and SOFA drafts ; perform quality review to ensure accuracy and completeness ;prepare comments and updates re same	SC	Schedules & SOFA	4.50
9/7/2020	DPM	Call with KCC team to discuss Schedule and SOFA exhibits	SC	Schedules & SOFA	0.40
9/7/2020	DPM	Prepare for conference call with FTI re: schedule status; Attended conference call re: same	SC	Schedules & SOFA	0.50
9/7/2020	DPM	Prepare updates to SOFA 7 data per correspondence from FTI; input into KCC CaseView	SC	Schedules & SOFA	4.30
9/7/2020	WRG	Review, edit and update SOFA 7 to remove duplicates per correspondence from debtor	SMC	Schedules & SOFA	4.70
9/7/2020	WRG	Teleconference with FTI and KCC Team re status of SOFA and SOAL preparation and follow up re same	SMC	Schedules & SOFA	0.30
9/7/2020	WRG	Prepare SOFA7 exhibits and upload to CaseView	SMC	Schedules & SOFA	1.20
9/7/2020	WRG	Prepare and review drafts of SOFA and SOAL	SMC	Schedules & SOFA	0.40
9/7/2020	WRG	Review correspondence re Intercompany claims and edit and update and load information received	SMC	Schedules & SOFA	1.40
9/7/2020	WRG	Review correspondence re Global Notes and prepare for insertion into SOFA and SOAL	SMC	Schedules & SOFA	0.20
9/7/2020	WRG	Review updated drafts of SOFA and SOAL	SMC	Schedules & SOFA	0.80
9/7/2020	WRG	Update Intercompany claim information per correspondence received	SMC	Schedules & SOFA	0.20
9/7/2020	WRG	Prepare Intercompany data file for parsing and upload to KCC CaseView	SMC	Schedules & SOFA	0.80
9/7/2020	WRG	Update CaseView for certain debtors with Intercompany information	SMC	Schedules & SOFA	0.80
9/7/2020	WRG	Review SOAL E/F Part 2 attachments	SMC	Schedules & SOFA	0.40
Total for 9/7/2020					24.20
9/8/2020	PJM	Review final Schedule and SOFA drafts; prepare tracking sheet for upcoming filing; review case website and docket re same	SOL	Schedules & SOFA	2.20
9/8/2020	DSC	Assist with updates to final Schedules and Statements for filing	SOL	Schedules & SOFA	1.50
9/8/2020	DPM	Generate and review Schedules And SOFA with signature for all debtors; prepare comments and sent same	SC	Schedules & SOFA	4.50
Total for 9/8/2020					8.20

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/9/2020	PJM	Review excel template of all schedules for all debtors per request from FTI; review and compare to filed versions of schedules	SOL	Schedules & SOFA	1.40
9/9/2020	DPM	Prepare excel template of all schedules for all debtors per request from FTI; review and compared to filed versions of schedules	SC	Schedules & SOFA	5.20
9/9/2020	DPM	Discussion with KCC team re: preparing SOFA and Schedule templates	SC	Schedules & SOFA	0.30
9/9/2020	WRG	Prepare CaseView exports in Excel of filed SOFA and SOAL for FTI	SMC	Schedules & SOFA	3.70
<i>Total for 9/9/2020</i>					<i>10.60</i>
<i>Total Hours</i>					<i>134.50</i>

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses

EXHIBIT C

KURTZMAN CARSON CONSULTANTS LLC

222 N. Pacific Coast Highway, 3rd Floor

El Segundo, California 90245

Telephone: (310) 751-1539

Drake D. Foster

Sarah Harbuck

Administrative Advisor for the Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

AVIANCA HOLDINGS S.A., *et al.*,¹

Debtors.

Chapter 11

Case No. 20-11133-MG

(Jointly Administered)

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS FOR
PROFESSIONALS IN RESPECT OF FIRST INTERIM APPLICATION OF
KURTZMAN CARSON CONSULTANTS LLC AS ADMINISTRATIVE ADVISOR
FOR THE DEBTORS FOR ALLOWANCE OF COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND FOR REIMBURSEMENT OF
ACTUAL AND NECESSARY EXPENSES INCURRED FROM MAY 10, 2020
THROUGH AND INCLUDING SEPTEMBER 30, 2020**

I, Sarah Harbuck, hereby certify that:

I am Corporate Counsel of Kurtzman Carson Consultants LLC (“KCC” or the “Firm”),

¹ The Debtors in these Chapter 11 Cases, and each Debtor’s federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int’l Enterprises, Inc. (59- 2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A). The Debtors’ principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.

administrative advisor for the above-captioned debtors (the “Debtors”). This certification is made in respect of the Firm’s compliance with *General Order M- 447, Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases, effective as of January 29, 2013* (the “Local Guidelines”) and the U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 effective January 30, 1996 (the “UST Guidelines,” and together with the Amended Local Guidelines, the “Guidelines”).

Pursuant to paragraph B.1 of the Local Guidelines, I certify that:

1. I have read the Application;
2. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Guidelines;
3. the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Firm and generally accepted by the Firm’s clients; and
4. Pursuant to paragraph B.3 of the Local Guidelines, I certify that the Debtors, their attorneys, and the U.S. Trustee are each being provided with a copy of the Application.

Dated: El Segundo, California
November 13, 2020

KURTZMAN CARSON CONSULTANTS LLC

By: /s/ Sarah Harbuck
Sarah Harbuck
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
(310) 823-9000

Administrative Advisor for the Debtors