

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

USAV Secured Lender Group,
USAVflow Limited,

Appellants,

- v -

Avianca Holdings S.A., et al.,

Appellees.

Case Nos.:

1:20-cv-08008-LTS

1:20-cv-08364-LTS

**STIPULATION AND [PROPOSED] ORDER FOR
TEMPORARY STAY OF APPEALS**

This Stipulation is entered into this 3rd day of December, 2020, by and between USAVflow Limited (“USAV”) and the group of lenders under USAV’s loans (the “Lenders,” and together with USAV, “Appellants”), and appellees Avianca Holdings S.A. and its affiliated debtors in the above-captioned chapter 11 cases (“Avianca” or “Appellees,” and together with Appellants, the “Parties”).

1. On June 23, 2020, Avianca filed a motion in the United States Bankruptcy Court for the Southern District of New York (Glenn, J.) (the “Bankruptcy Court”) seeking to reject agreements with USAV. *See* [Bk. Dkt. 306] (the “Rejection Motion”).

2. On September 4, 2020, the Bankruptcy Court entered a Memorandum Opinion Granting in Part and Denying in Part the Rejection Motion. *See* [Bk. Dkt. 850] (the “Rejection Order”).

3. On September 18, 2020, USAV and the Lenders appealed certain of the Rejection Order’s findings and determinations to this Court. *See* [Bk. Dkts. 959, 960] (the “Appeals”).



4. On October 28, 2020, the Bankruptcy Court entered an order (i) directing the parties to participate in mediation regarding the claims at issue in the Appeals, and (ii) staying all litigation and related matters pending the outcome of the mediation. *See* [Bk. Dkt. 1125] (the “Mediation Order”).

5. As a result of the Mediation Order, the Parties and their counsel are participating in court-ordered mediation that could lead to a settlement of the claims and disputes at issue in the Appeals.

6. In order to preserve judicial resources, maximize judicial efficiency, and minimize expense on the Parties, the Parties hereby agree that the Appeals shall be stayed pending resolution of the mediation. If the court-ordered mediation does not lead to a settlement of the claims and disputes at issue in the Appeals, the Appellants’ opening brief, which is currently due on December 7, 2020, shall be due seven (7) days after the Bankruptcy Court has lifted the stay as to all matters stayed in the Mediation Order. Thereafter, the briefing schedule set forth in the applicable provisions of Federal Rules of Bankruptcy Procedure 8015-8018 shall apply unless otherwise ordered by the Court.

[Remainder of Page Intentionally Omitted]

Respectfully submitted,

Dated: December 3, 2020

New York, New York

By: /s/ Glenn M. Kurtz

Glenn M. Kurtz
Scott Greissman
Joshua D. Weedman
Mark Franke
Brandon D. Batzel
WHITE & CASE LLP
1221 Avenue of the Americas
New York, New York 10020
Telephone: (212) 819-8200
Facsimile: (212) 354-8113
gkurtz@whitecase.com
sgreissman@whitecase.com
jweedman@whitecase.com
mark.franke@whitecase.com
brandon.batzel@whitecase.com

Attorneys for Appellant USAV Secured Lender Group

Dated: December 3, 2020

New York, New York

By: /s/ Sheron Korpus

Sheron Korpus
David S. Rosner
David J. Mark
KASOWITZ BENSON TORRES LLP
1633 Broadway
New York, NY 10019
Telephone: (212) 506-1700
Facsimile: (212) 506-1800
SKorpus@kasowitz.com
DRosner@kasowitz.com
DMark@kasowitz.com

Counsel for Appellant USAVflow Limited

Dated: December 3, 2020

New York, New York

By: /s/ Evan R. Fleck

Dennis F. Dunne
Evan R. Fleck
Andrew M. Leblanc
Aaron L. Renenger
MILBANK LLP
55 Hudson Yards
New York, NY 10001
Telephone: (212) 530-5000
Facsimile: (212) 530-5219
ddunne@milbank.com
efleck@milbank.com
aleblanc@milbank.com
arenenger@milbank.com

Counsel for Appellees Debtors and Debtors-In-Possession

IT IS SO ORDERED this _____ day of December, 2020.

THE HONORABLE LAURA TAYLOR SWAIN
UNITED STATES DISTRICT JUDGE