

KURTZMAN CARSON CONSULTANTS LLC
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
Telephone: (310) 751-1539
Drake D. Foster
Sarah Harbuck

Administrative Advisor for the Debtors and Reorganized Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
AVIANCA HOLDINGS S.A., <i>et al.</i> , ¹)	Case No. 20-11133-MG
)	
Debtors and Reorganized Debtors.)	(Jointly Administered)
)	

**SUMMARY SHEET TO THE FOURTH INTERIM AND FINAL FEE APPLICATION
OF KURTZMAN CARSON CONSULTANTS LLC AS ADMINISTRATIVE ADVISOR
FOR THE DEBTORS FOR ALLOWANCE OF COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND FOR REIMBURSEMENT OF ACTUAL
AND NECESSARY EXPENSES INCURRED DURING (I) THE FOURTH INTERIM
COMPENSATION PERIOD OF JUNE 1, 2021 THROUGH AND INCLUDING
NOVEMBER 30, 2021 AND (II) THE TOTAL COMPENSATION PERIOD OF
MAY 10, 2020 THROUGH AND INCLUDING DECEMBER 1, 2021**

¹ The Debtors and Reorganized Debtors in these Chapter 11 Cases, and each Debtor's and Reorganized Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); AeroInversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); AirleaseHoldings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AVInternational Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59- 2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña deInversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A); AV Loyalty Bermuda Ltd.(N/A); Aviacorp Enterprises S.A. (N/A). The Debtors' and Reorganized Debtors' principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.



Name of Applicant:	Kurtzman Carson Consultants LLC
Authorized to Perform Services To:	Debtors
Date of Retention:	June 9, 2020 <i>Nunc Pro Tunc</i> to May 10, 2020
Period for which interim compensation is sought:	June 1, 2021 through November 30, 2021
Interim Fees Requested:	\$152,828.15
Interim Expenses Requested:	\$0.00
Interim Amount Requested (Fees & Expenses):	\$152,828.15
Period for which final compensation and reimbursement are sought:	May 10, 2020 through December 1, 2021
Final Fees Requested:	\$415,960.65
Final Expenses Requested:	\$0.00
Final Amount Requested (Fees & Expenses):	\$415,960.65
This is an:	<input type="checkbox"/> Monthly <input checked="" type="checkbox"/> Interim <input checked="" type="checkbox"/> Final Application

COMPENSATION BY MATTER FOR THE INTERIM FEE PERIOD

Service Category	Hours	Total
Solicitation	800.7	\$145,326.95
Disbursement	39.9	\$7,501.20
TOTAL	840.6	\$152,828.15

BILLING SUMMARY FOR THE INTERIM FEE PERIOD

Initials	Name	Position	Hours	Rate	Total
AMG	Ana Garcia	Consultant	3.9	\$162.50	\$633.75
ASK	Ashley Kuarasingh	Solicitation Consultant	30.2	\$164.50	\$4,967.90
ATE	Ana Arias	Consultant	4.1	\$162.50	\$666.25
AYR	Ashley Raddatz	Solicitation Consultant	29.7	\$164.50	\$4,885.65
CCE	Cerene Credo	Consultant	4	\$120.00	\$480.00
CET	Christopher Estes	Consultant	1.1	\$164.50	\$180.95
CHT	Cheryl Tracey	Consultant	1.7	\$162.50	\$276.25
CJC	Caitlin Corrie	Consultant	0.2	\$100.00	\$20.00
DHA	David Hartie	Solicitation Consultant	1.7	\$188.00	\$319.60
DSC	Darlene Calderon	Solicitation Consultant	111.4	\$188.00	\$20,943.20
DYV	Dylan Vazquez	Consultant	1.5	\$162.50	\$243.75
GHA	Gerardo Huerta	Consultant	1.3	\$162.50	\$211.25
IPA	Isabel Padilla	Consultant	1.1	\$162.50	\$178.75
JCW	Josh Wilson	Solicitation Consultant	3.6	\$188.00	\$676.80
JDG	Jennifer Grageda	Solicitation Consultant	0.7	\$120.00	\$84.00
JEE	James Lee	Securities Consultant	148.6	\$188.00	\$27,936.80
JFM	Jeffrey Miller	Solicitation Consultant	5.5	\$188.00	\$1,034.00
JMG	Jennifer Westwood	Solicitation Consultant	4	\$167.50	\$670.00
JNG	Jennifer Ngo	Solicitation Consultant	93.3	\$188.00	\$17,540.40
JUY	Justin Uy	Consultant	2.2	\$100.00	\$220.00
KCO	Kaci Courtright	Consultant	2.1	\$162.50	\$341.25
KVR	Kevin Martin	Securities Consultant	115.8	\$188.00	\$21,770.40
LCV	Lance Cavallo	Securities Consultant	3.9	\$188.00	\$733.20
LRA	Luis Rios	Consultant	1.7	\$162.50	\$276.25
MCL	Mikayla Cleary	Consultant	7.6	\$162.50	\$1,235.00
PJM	Patrick Morrow	Solicitation Consultant	60.9	\$188.00	\$11,449.20
PRO	Priscilla Romero	Solicitation Consultant	24.2	\$164.50	\$3,980.90
RWN	Ronald Wilson	Consultant	2.7	\$162.50	\$438.75
SEB	Senayt Berhe	Consultant	13.9	\$120.00	\$1,668.00
SEP	Stephanie Paranhos	Consultant	3.5	\$162.50	\$568.75
SMZ	Stanley Martinez	Solicitation Consultant	4.5	\$167.50	\$753.75
STP	Stephanie Paul	Consultant	1.6	\$100.00	\$160.00
SUS	Sumesh Srivastava	Senior Consultant	21.3	\$167.50	\$3,567.75
SYR	Sydney Reitzel	Solicitation Consultant	119.6	\$188.00	\$22,484.80
SYU	Susan Yu	Consultant	0.5	\$164.50	\$82.25
SZA	Sonia Zapien	Consultant	3.6	\$162.50	\$585.00
TPE	Thomas Peterson	Solicitation Consultant	2.8	\$161.00	\$450.80
WRG	William Gruber	Solicitation Consultant	0.6	\$188.00	\$112.80
TOTAL			840.6		\$152,828.15

Total Incurred:	\$152,828.15
Blended Rate:	\$181.81

COMPENSATION BY MATTER FOR THE FINAL FEE PERIOD

Service Category	Hours	Total
Schedules and Statements	1,452.2	\$262,512.10
Solicitation	804	\$145,947.35
Disbursement	39.9	\$7,501.20
TOTAL	2,296.1	\$415,960.65

BILLING SUMMARY FOR THE FINAL FEE PERIOD

Initials	Name	Position	Hours	Rate	Total
AAE	Andres Estrada	Solicitation Consultant	0.4	\$188.00	\$75.20
AHN	Andrew Henchen	Senior Consultant	12.5	\$167.50	\$2,093.75
AMG	Ana Garcia	Consultant	3.9	\$162.50	\$633.75
ASK	Ashley Kuarasingh	Solicitation Consultant	30.2	\$164.50	\$4,967.90
ATE	Ana Arias	Consultant	4.1	\$162.50	\$666.25
AYR	Ashley Raddatz	Consultant	39.7	\$164.50	\$6,530.65
CCE	Cerene Credo	Consultant	4	\$120.00	\$480.00
CET	Christopher Estes	Consultant	1.1	\$164.50	\$180.95
CHT	Cheryl Tracey	Consultant	1.7	\$162.50	\$276.25
CJC	Caitlin Corrie	Consultant	0.2	\$100.00	\$20.00
DHA	David Hartie	Solicitation Consultant	1.7	\$188.00	\$319.60
DPM	Dan McSwigan	Solicitation Consultant	624.2	\$179.01	\$111,738.75
DSC	Darlene Calderon	Solicitation Consultant	319.8	\$185.50	\$59,323.20
DYV	Dylan Vazquez	Consultant	1.5	\$162.50	\$243.75
GHA	Gerardo Huerta	Consultant	1.3	\$162.50	\$211.25
IPA	Isabel Padilla	Consultant	1.1	\$162.50	\$178.75
JCW	Josh Wilson	Solicitation Consultant	3.6	\$188.00	\$676.80
JDG	Jennifer Grageda	Solicitation Consultant	0.7	\$120.00	\$84.00
JEE	James Lee	Securities consultant	151.6	\$188.00	\$28,500.80
JFM	Jeffrey Miller	Solicitation Consultant	5.5	\$188.00	\$1,034.00
JMG	Jennifer Westwood	Solicitation Consultant	4	\$167.50	\$670.00
JNG	Jennifer Ngo	Senior Consultant	93.3	\$188.00	\$17,540.40
JUY	Justin Uy	Consultant	2.2	\$100.00	\$220.00
KCO	Kaci Courtright	Consultant	2.1	\$162.50	\$341.25
KVR	Kevin Martin	Solicitation Consultant	116.1	\$188.00	\$21,826.80
LCV	Lance Cavallo	Securities Consultant	3.9	\$188.00	\$733.20
LRA	Luis Rios	Consultant	1.7	\$162.50	\$276.25
MCL	Mikayla Cleary	Consultant	7.6	\$162.50	\$1,235.00
PJM	Patrick Morrow	Solicitation Consultant	182.9	\$188.00	\$34,385.20
PRO	Priscilla Romero	Solicitation Consultant	39	\$164.50	\$6,415.50
RTM	Robert Miller	Consultant	0.5	\$164.50	\$82.25
RWN	Ronald Wilson	Consultant	2.7	\$162.50	\$438.75
SEB	Senayt Berhe	Consultant	13.9	\$120.00	\$1,668.00
SEP	Stephanie Paranhos	Consultant	3.5	\$162.50	\$568.75
SMZ	Stanley Martinez	Solicitation Consultant	4.5	\$167.50	\$753.75
STP	Stephanie Paul	Consultant	1.6	\$100.00	\$160.00
SUS	Sumesh Srivastava	Senior Consultant	21.3	\$167.50	\$3,567.75
SYR	Sydney Reitzel	Solicitation Consultant	232	\$188.00	\$43,616.00

Initials	Name	Position	Hours	Rate	Total
SYU	Susan Yu	Consultant	8.8	\$164.50	\$1,447.60
SZA	Sonia Zapien	Consultant	3.6	\$162.50	\$585.00
TPE	Thomas Peterson	Solicitation Consultant	2.8	\$161.00	\$450.80
WRG	William Gruber	Solicitation Consultant	339.3	\$179.02	\$60,742.80
TOTAL			2,296.1		\$415,960.65

Total Incurred:	\$415,960.65
Blended Rate:	\$181.16

Prior Applications Filed:

			Requested		Approved by Court to Date			
<i>Type of Application</i>	<i>Date Filed/ Docket No.</i>	<i>Period Covered</i>	<i>Fees</i>	<i>Expenses</i>	<i>Fees</i>	<i>Expenses</i>	<i>Amount Paid</i>	<i>Amount Outstanding</i>
Monthly	9/22/2020; 972	7/1/2020 – 7/31/2020	\$31,498.95	\$0.00	\$25,199.16 (80% of \$31,498.95)	\$0.00	\$25,199.16	\$6,299.79
Monthly	10/20/2020; 1107	8/1/2020 – 8/31/2020	\$37,560.25	\$0.00	\$30,048.20 (80% of \$37,560.25)	\$0.00	\$30,048.20	\$7,512.05
Monthly	11/13/2020; 1165	9/1/2020 – 9/30/2020	\$23,175.60	\$0.00	\$18,540.48 (80% of \$23,175.60)	\$0.00	\$18,540.48	\$4,635.12
Interim	11/13/20; 1175	5/1/2020 – 9/30/2020	\$92,234.80	\$0.00	\$73,787.84	\$0.00	\$73,787.84	\$18,446.96
Monthly	12/7/2020; 1232	10/1/2020 – 10/31/2020	\$6,785.55	\$0.00	\$5,428.44 (80% of \$6,785.55)	\$0.00	\$5,428.44	\$1,357.11
Monthly	2/9/2021; 1388	12/1/2020 – 12/31/2020	\$10,622.00	\$0.00	\$8,497.60 (80% of \$10,622.00)	\$0.00	\$8,497.60	\$2,214.40
Monthly	3/10/2021; 1446	1/1/2021 – 1/31/2021	\$80,677.85	\$0.00	\$64,542.28 (80% of \$80,677.85)	\$0.00	\$64,542.28	\$16,135.57
Interim	3/17/2021; 1466	10/1/2020 – 1/31/2021	\$98,085.40	\$0.00	\$98,085.40	\$0.00	\$78,468.32	\$19,617.08
Monthly	4/13/2021; 1529	2/1/2021 – 2/28/2021	\$39,456.40	\$0.00	\$31,565.12 (80% of \$39,456.40)	\$0.00	\$31,565.12	\$7,891.28
Monthly	5/4/2021; 1610	3/1/2021 – 3/31/2021	\$11,214.20	\$0.00	\$8,971.36 (80% of 11,214.20)	\$0.00	\$8,971.36	\$2,242.84
Monthly	6/8/2021; 1772	4/1/2021 – 4/30/2021	\$11,402.20	\$0.00	\$9,121.76 (80% of 11,402.20)	\$0.00	\$9,121.76	\$2,280.44
Monthly	7/6/2021; 1863	5/1/2021 – 5/31/2021	\$10,739.50	\$0.00	\$8,591.60 (80% of \$10,739.50)	\$0.00	\$8,591.60	\$2,147.90
Interim	7/15/2021; 1898	2/1/2021 – 5/31/2021	\$72,812.30	\$0.00	\$58,249.84 (80% of \$72,812.30)	\$0.00	\$58,249.84	\$14,562.46
Monthly	8/9/2021; 1978	6/1/2021 – 6/30/2021	\$5,207.60	\$0.00	\$4,166.08 (80% of \$5,207.60)	\$0.00	\$4,166.08	\$1,041.52
Monthly	9/16/2021; 2139	7/1/2021 – 7/31/2021	\$5,658.80	\$0.00	\$4,527.04 (80% of \$5,658.80)	\$0.00	\$4,527.04	\$1,131.76
Monthly	10/8/2021; 2192	8/1/2021 – 8/31/2021	\$3,929.20	\$0.00	\$3,143.36 (80% of \$3,929.20)	\$0.00	\$3,143.36	\$785.84

<i>Type of Application</i>	<i>Date Filed/ Docket No.</i>	<i>Period Covered</i>	<i>Fees</i>	<i>Expenses</i>	<i>Fees</i>	<i>Expenses</i>	<i>Amount Paid</i>	<i>Amount Outstanding</i>
Monthly	11/3/2021; 2302	9/1/2021 – 9/30/2021	\$44,828.40	\$0.00	\$35,862.72 (80% of \$44,828.40)	\$0.00	\$35,862.72	\$8,965.68
Monthly	11/30/2021; 2377	10/1/2021 – 10/31/2021	\$85,815.75	\$0.00	\$68,652.60 (80% of \$85,815.75)	\$0.00	\$0.00	\$85,815.75
Monthly	12/30/2021; 2422	11/1/2021 – 11/30/2021	\$7,388.40	\$0.00	\$5,910.72 (80% of \$7,388.40)	Pending	Pending	\$7,388.40

KURTZMAN CARSON CONSULTANTS LLC
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El Segundo, California 90245
Telephone: (310) 751-1539
Drake D. Foster
Sarah Harbuck

Administrative Advisor for the Debtors and Reorganized Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

AVIANCA HOLDINGS S.A., *et al.*,¹

Debtors and Reorganized Debtors.

Chapter 11

Case No. 20-11133-MG

(Jointly Administered)

**FOURTH INTERIM AND FINAL FEE APPLICATION OF KURTZMAN
CARSON CONSULTANTS LLC AS ADMINISTRATIVE ADVISOR FOR THE
DEBTORS FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND FOR REIMBURSEMENT OF ACTUAL AND
NECESSARY EXPENSES INCURRED DURING (I) THE FOURTH INTERIM
COMPENSATION PERIOD OF JUNE 1, 2021 THROUGH AND INCLUDING
NOVEMBER 30, 2021 AND (II) THE TOTAL COMPENSATION PERIOD OF
MAY 10, 2020 THROUGH AND INCLUDING DECEMBER 1, 2021**

¹ The Debtors and Reorganized Debtors in these Chapter 11 Cases, and each Debtor's and Reorganized Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59-2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A); AV Loyalty Bermuda Ltd. (N/A); Aviacorp Enterprises S.A. (N/A). The Debtors and Reorganized Debtors' principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia..

TO THE HONORABLE MARTIN GLENN
UNITED STATES BANKRUPTCY JUDGE:

Kurtzman Carson Consultants LLC (“KCC” or “Applicant”), hereby makes its fourth interim and final fee application (the “Application”) for an award of compensation for professional services rendered, and reimbursement for actual and necessary expenses incurred in connection with such services, for the fourth interim period June 1, 2021 through and including November 31, 2021 (the “Interim Fee Period”) and the final period May 10, 2020 through and including December 1, 2021 (the “Final Fee Period”), and respectfully represents:

I. JURISDICTION

1. The Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334.
2. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2)(A) and (O).

II. FEES AND EXPENSES FOR WHICH ALLOWANCE IS SOUGHT

3. This Application is made pursuant to sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”), Administrative Order M-447, Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases (the “Local Guidelines”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses (the “UST Guidelines” and, together with the Local Guidelines, the “Guidelines”), the *Modified Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (the “Modified Interim Compensation Order”) [Docket No. 2343], and the *Order Authorizing the Debtors to Employ and Retain Kurtzman Carson Consultants LLC as Administrative Advisor*

Effective Nunc Pro Tunc to the Petition Date (the “Administrative Advisor Order”) [Docket No. 258], for (a) an award of interim compensation for services rendered during the Interim Fee Period in the amount of \$152,828.15 and for reimbursement of expenses in the amount of \$0.00; and (b) a final award of compensation for services rendered to the Debtors during the Final Fee Period in the amount of \$415,960.65 and for reimbursement of expenses in the amount of \$0.00 incurred in connection with the rendition of such services.

4. During the Interim Fee Period, KCC’s professionals expended a total of 840.6 hours for which compensation is requested. The blended hourly rate for the KCC during the Interim Fee Period was \$181.81.

5. During the Final Fee Period, KCC’s professionals expended a total of 2,296.1 hours for which compensation is requested. The blended hourly rate for KCC during the Final Fee Period was \$181.16.

6. A schedule setting forth the number of hours expended by the professionals of KCC and their respective hourly rates during the Interim Fee Period is attached hereto in **Exhibit A**. A schedule setting forth the number of hours expended by the professionals of KCC and their respective hourly rates during the Final Fee Period is attached hereto as **Exhibit B**.

7. KCC maintains computerized records of the daily time entries completed by all the KCC professionals. Preceding the time entries is a chart listing the names, billing rates, and time spent by each of the professionals rendering services on behalf of the Debtors. In support of the Application and consistent with the Interim Compensation Order, copies of these computerized records have been furnished to the Court and the United States Trustee and are included in the invoice attached hereto as **Exhibit C**.

8. The fees sought by this Application do not include any fees and disbursements that may be payable by the Debtors for services provided by KCC under the Court’s *Order Authorizing*

Retention and Appointment of KCC as Claims and Noticing Agent Under 28 U.S.C. § 156(c), 11 U.S.C. § 105(a), and S.D.N.Y LBR 5075-1 nunc pro tunc to the Petition Date and Granting Related Relief [Docket No. 52] (the “Notice and Claims Agent Order”). Procedures for the payment of such fees and disbursements are separately addressed in the Notice and Claims Agent Order. Additionally, no fees and disbursements for services provided to the Debtors under the Administrative Advisor Order are or will be sought to be paid under the Notice and Claims Agent Order.

9. As set forth in the Certification of Sarah Harbuck, Corporate Counsel of KCC, attached hereto as **Exhibit D**, all of the services for which compensation is sought herein were rendered for and on behalf of the Debtors in connection with these chapter 11 cases.

III. BACKGROUND

10. On May 10, 2020 (the “Petition Date”), the Debtors each commenced a bankruptcy case by filing a petition for relief under chapter 11 of the Bankruptcy Code (collectively, the “Chapter 11 Cases”) in the United States Bankruptcy Court for the Southern District of New York (the “Court”). The Debtors’ Chapter 11 Cases have been consolidated for procedural purposes only and are being jointly administered.

11. On November 2, 2021, the Court entered the *(I) Order Confirming Further Modified Joint Chapter 11 Plan of Avianca Holdings S.A. and its Affiliated Debtors and (II) Granting Related Relief* [Docket No. 2300]. On December 1, 2021, the Court entered the *Notice of (I) Entry of Order Confirming Further Modified Joint Chapter 11 Plan of Avianca Holdings S.A. and its Affiliated Debtors, (II) Occurrence of Effective Date, and (III) Final Deadlines for Filing Certain Claims* [Docket No. 2384].

IV. SUMMARY OF ADMINISTRATIVE SERVICES RENDERED

12. The following is a summary description of the primary services rendered by KCC during the Interim and Final Fee Periods that highlights the benefits conferred upon the Debtors and their respective estates and creditors. All of the professional services rendered by the KCC are set forth in the computerized time records maintained by KCC and in the invoices annexed hereto as Exhibit C and the Court is respectfully referred to those records for detail of all work performed by the Applicant.

13. KCC rendered extensive administrative services on behalf of the Debtors during the Interim Fee Period. During the Interim Fee Period, KCC professionals spent 800.7 hours assisting the Debtors with their solicitation, including reviewing draft solicitation documents and procedures, reviewing public securities positions, and preparing voting amount summaries in preparation for mailing and voting. KCC professionals communicated with the Debtors' professionals and outside agencies, set up systems for receipt of ballots, corresponded regarding ballot translations, and processed, reviewed, and audited ballots. In addition, KCC professionals answered inquiries regarding the solicitation materials. Additionally, KCC professionals spent 39.9 hours on disbursement including reviewing court documents regarding distribution, reviewing equity registration forms, and communicating with the Debtors and their professionals regarding distribution timelines. In addition, KCC responded to inquiries regarding distribution and coordinated with outside agencies regarding distributions.

14. During the Final Fee Period, KCC's professionals spent 1,452.2 hours assisting the Debtors and their professionals with the preparation of the Schedules of Assets and Liabilities and Statements of Financial Affairs (the "Schedules and Statements") and the Amended Schedules and Statements for all Debtors. This included frequent communication with the Debtors and their professionals regarding data, timelines, preparation status, and updates. Additionally, KCC

gathered, organized, and tracked the Schedule and Statement data, prepared and updated multiple drafts of the Amended Schedules and Statements, and performed quality assurance related thereto.

15. KCC additionally spent 804 hours on the Debtors' solicitation. As detailed above, this included reviewing draft solicitation documents and procedures, reviewing public securities positions, and preparing voting amount summaries in preparation for mailing and voting. KCC professionals communicated with the Debtors' professionals and outside agencies, set up systems for receipt of ballots, corresponded regarding ballot translations, and processed, reviewed, and audited ballots. In addition, KCC professionals answered inquiries regarding the solicitation materials.

16. KCC professionals spent 39.9 hours on disbursement including reviewing court documents regarding distribution, reviewing equity registration forms, and communicating with the Debtors and their professionals regarding distribution timelines. In addition KCC responded to inquiries regarding distribution and coordinated with outside agencies regarding distributions.

V. COMPENSATION REQUESTED

17. There are numerous factors to be considered by the Court in determining allowances of compensation. *See, e.g., In re First Colonial Corp. of Am.*, 544 F.2d 1291 (5th Cir.), *cert. denied*, 431 U.S. 904 (1977); *Johnson v. Georgia Highway Express, Inc.*, 488 F.2d 714 (5th Cir. 1974); *In re Drexel Burnham Lambert Grp., Inc.*, 133 B.R. 13 (Bankr. S.D.N.Y. 1991). *See also In re Nine Assocs., Inc.*, 76 B.R. 943 (S.D.N.Y. 1987); *In re Cuisine Magazine, Inc.*, 61 B.R. 210 (Bankr. S.D.N.Y. 1986).

18. The perspective from which an application for an allowance of compensation should be viewed in a bankruptcy case was aptly stated by Congressman Edwards on the floor of the House of Representatives on September 28, 1978, when he made the following statement in relation to section 330 of the Bankruptcy Code:

[B]ankruptcy legal services are entitled to command the same competency of counsel as other cases. In that light, the policy of this section is to compensate attorneys and other professionals serving in a case under title 11 at the same rate as the attorney or other professional would be compensated for performing comparable services other than in a case under title 11. Contrary language in the Senate report accompanying S.2266 is rejected, and *Massachusetts Mutual Life Insurance Company v. Brock*, 405 F.2d 429, 432 (5th Cir. 1968) is overruled. Notions of economy of the estate in fixing fees are outdated and have no place in a bankruptcy code.

124 CONG. REC. H11,092 (daily ed. Sept. 28, 1978) (emphasis added); *see also In re McCombs*, 751 F.2d 286 (8th Cir. 1984); *In re Drexel Burnham Lambert Grp., Inc.*, 133 B.R. 13 (Bankr. S.D.N.Y. 1991) (“Drexel Burnham”); *In re Carter*, 101 B.R. 170 (Bankr. D.S.D. 1989); *In re Pub. Serv. Co. of New Hampshire*, 93 B.R. 823, 830 (Bankr. D.N.H. 1988); *In re White Motor Credit Corp.*, 50 B.R. 885 (Bankr. N.D. Ohio 1985).

19. In awarding compensation pursuant to section 330 of the Bankruptcy Code to professional persons employed under section 327 of the Bankruptcy Code, the Court must take into account, among other factors, the cost of comparable non-bankruptcy services. Section 330 of the Bankruptcy Code provides, in pertinent part, for payment of:

(A) reasonable compensation for actual, necessary services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional persons employed by such person; and

(B) reimbursement for actual, necessary expenses. 11 U.S.C. § 330(a)(1).

20. As the court in *Drexel Burnham* stated:

With due recognition of the historical position of Bankruptcy Courts in compensation matters, we recognize that creditors have agreed to pay rates for retained counsel of their choice because of the needs of the particular case. One could posit other situations or cases where a presumption of prior informed judgment might not be as strong. Here, however, we have a multi-debtor, multi-committee case involving sophisticated creditors who have determined that the rates charged and tasks undertaken by attorneys are appropriate. We should not, and will not, second guess the determination of those parties, who are directed by Congress, under the

Bankruptcy Code, to shape and resolve the case, and who are in fact bearing the cost. To do so, of course, would be to continue what Congress specifically intended to stop in 1978: Courts, instead of markets, setting rates, with the inevitable consequence that all the legal specialists required by the debtor or official committees would demur to participate.

Drexel Burnham, 133 B.R. at 20-21.

21. The professional services rendered by KCC have required substantial time and effort. During the Fee Period, KCC's professionals recorded 2,296.1 hours providing the required professional services. KCC will continue to perform those services necessary to represent the Debtors.

22. Time and labor devoted is only one of the many factors to be considered in awarding compensation. The number of hours expended must be considered in light of (i) the amount of work involved and the results achieved to date; (ii) the novelty and difficulty of the questions presented; (iii) the skill requisite to properly perform the legal services; (iv) the preclusion of other employment on behalf of other clients; (v) the customary fee charged to a private client for the services rendered; (vi) awards in similar cases; (vii) time constraints required by the exigencies of the case, including the frequency and amount of time required to be devoted other than during regular business hours; (viii) the experience, reputation, and ability of the attorneys rendering services; and (ix) the nature and length of the professional relationship with the client (the "Johnson Factors"). *See Johnson v. Georgia Highway Express*, 488 F.2d at 717-19 (enumerating factors to be considered in awarding attorneys' fees in equal employment opportunities cases under Title VII); *In re First Colonial Corp. of Am.*, 544 F.2d at 1294 (applying the Johnson Factors in bankruptcy cases).

23. The majority of the Johnson Factors are codified in section 330(a) of the Bankruptcy Code and have been applied by various courts in making determinations that requested fees

constitute reasonable compensation. It is well settled that the “lodestar method,”¹ as opposed to an application solely of the Johnson Factors, is the best means of determining fees in bankruptcy cases.² The Supreme Court, however, has clearly articulated that the “lodestar method” is presumed to subsume the Johnson Factors, as does section 330(a) of the Bankruptcy Code. *Delaware Valley I*, 478 U.S. at 563; *Cena’s Fine Furniture*, 109 B.R. at 581.

24. In the instant case, KCC respectfully submits that the services for which it seeks compensation in this Application were necessary for and beneficial to the Debtors and were rendered in order to protect and preserve the value of the Debtors’ estates during the pendency of these Chapter 11 Cases. KCC respectfully submits that the services rendered to the Debtors were performed economically, effectively and efficiently and the results obtained have benefited not only the Debtors, but also creditors and parties in interest as a whole. KCC further submits that the compensation requested herein is reasonable in light of the nature, extent and value of such services to the Debtors and all parties in interest.

25. In sum, the services rendered by KCC were necessary and beneficial to the Debtors and were consistently performed in a timely manner commensurate with the complexity, importance, novelty and nature of the issues involved. Accordingly, approval of the compensation sought herein is warranted.

¹ Application of the “lodestar method” involves multiplying the number of hours reasonably expended on the case by the reasonable hourly rate of compensation for each attorney. *Shaw v. Travelers Indem. Co. (In re Grant Assocs.)*, 154 B.R. 836, 843 (S.D.N.Y. 1993). This method of calculating attorney fees is appropriate in light of section 330(a) of the Bankruptcy Code, which serves as a starting point, permitting bankruptcy courts, in their own discretion, to consider other factors, such as the novelty and difficulty of the issues, the special skills of counsel, and their results obtained. *In re Copeland*, 154 B.R. 693, 698 (Bankr. W.D. Mich. 1993).

² See e.g., *Pennsylvania v. Del. Valley Citizens’ Counsel for Clean Air*, 483 U.S. 711 (“*Delaware Valley II*”), on remand, 826 F.2d 238 (3d Cir. 1987); *Pennsylvania v. Del. Valley Citizens’ Council for Clean Air*, 478 U.S. 546 (1986) (“*Delaware Valley I*”); *United States Football League v. Nat’l Football League*, 887 F.2d 408, 413 (2d Cir. 1989), cert. denied, 493 U.S. 1071 (1990); *Lindy Bros. Builders, Inc. of Phila. v. Am. Radiator & Standard Sanitary Corp.*, 487 F.2d 161 (3d Cir. 1973), vacated on other grounds, 540 F.2d 102 (3d Cir. 1976); *In re Cena’s Fine Furniture, Inc.*, 109 B.R. 575 (E.D.N.Y. 1990); *In re Drexel Burnham Lambert Grp., Inc.*, 133 B.R. 13, 21 (Bankr. S.D.N.Y. 1991).

26. In view of the foregoing, KCC respectfully requests that it be allowed (i) interim compensation in the amount of \$152,828.15 and (ii) final compensation in the amount of \$415,960.65 for services rendered during the Final Fee Period.

WHEREFORE, KCC respectfully requests that this Court enter an order: (a) awarding KCC interim compensation and reimbursement of expenses for the Interim Fee Period in the amount of \$152,828.15 and \$0.00, respectively; (b) awarding final compensation and reimbursement of expenses for the Final Fee Period in the amounts of \$415,960.65 and \$0.00, respectively; (c) authorizing and directing payment of any amounts outstanding and (d) granting such other and further relief as this Court deems just and proper.

Dated:

January 14, 2022

El Segundo, California

KURTZMAN CARSON CONSULTANTS LLC,
By:

/s/ Sarah Harbuck

Sarah Harbuck
Corporate Counsel
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
(310) 751-1539

Administrative Advisor for the Debtors and Reorganized Debtors

EXHIBIT A

COMPENSATION BY MATTER FOR THE INTERIM FEE PERIOD

Service Category	Hours	Total
Solicitation	800.7	\$145,326.95
Disbursement	39.9	\$7,501.20
TOTAL	840.6	\$152,828.15

BILLING SUMMARY FOR THE INTERIM FEE PERIOD

Initials	Name	Position	Hours	Rate	Total
AMG	Ana Garcia	Consultant	3.9	\$162.50	\$633.75
ASK	Ashley Kuarasingh	Solicitation Consultant	30.2	\$164.50	\$4,967.90
ATE	Ana Arias	Consultant	4.1	\$162.50	\$666.25
AYR	Ashley Raddatz	Solicitation Consultant	29.7	\$164.50	\$4,885.65
CCE	Cerene Credo	Consultant	4	\$120.00	\$480.00
CET	Christopher Estes	Consultant	1.1	\$164.50	\$180.95
CHT	Cheryl Tracey	Consultant	1.7	\$162.50	\$276.25
CJC	Caitlin Corrie	Consultant	0.2	\$100.00	\$20.00
DHA	David Hartie	Solicitation Consultant	1.7	\$188.00	\$319.60
DSC	Darlene Calderon	Solicitation Consultant	111.4	\$188.00	\$20,943.20
DYV	Dylan Vazquez	Consultant	1.5	\$162.50	\$243.75
GHA	Gerardo Huerta	Consultant	1.3	\$162.50	\$211.25
IPA	Isabel Padilla	Consultant	1.1	\$162.50	\$178.75
JCW	Josh Wilson	Solicitation Consultant	3.6	\$188.00	\$676.80
JDG	Jennifer Grageda	Solicitation Consultant	0.7	\$120.00	\$84.00
JEE	James Lee	Securities Consultant	148.6	\$188.00	\$27,936.80
JFM	Jeffrey Miller	Solicitation Consultant	5.5	\$188.00	\$1,034.00
JMG	Jennifer Westwood	Solicitation Consultant	4	\$167.50	\$670.00
JNG	Jennifer Ngo	Solicitation Consultant	93.3	\$188.00	\$17,540.40
JUY	Justin Uy	Consultant	2.2	\$100.00	\$220.00
KCO	Kaci Courtright	Consultant	2.1	\$162.50	\$341.25
KVR	Kevin Martin	Securities Consultant	115.8	\$188.00	\$21,770.40
LCV	Lance Cavallo	Securities Consultant	3.9	\$188.00	\$733.20
LRA	Luis Rios	Consultant	1.7	\$162.50	\$276.25
MCL	Mikayla Cleary	Consultant	7.6	\$162.50	\$1,235.00
PJM	Patrick Morrow	Solicitation Consultant	60.9	\$188.00	\$11,449.20
PRO	Priscilla Romero	Solicitation Consultant	24.2	\$164.50	\$3,980.90
RWN	Ronald Wilson	Consultant	2.7	\$162.50	\$438.75
SEB	Senayt Berhe	Consultant	13.9	\$120.00	\$1,668.00
SEP	Stephanie Paranhos	Consultant	3.5	\$162.50	\$568.75
SMZ	Stanley Martinez	Solicitation Consultant	4.5	\$167.50	\$753.75
STP	Stephanie Paul	Consultant	1.6	\$100.00	\$160.00
SUS	Sumesh Srivastava	Senior Consultant	21.3	\$167.50	\$3,567.75
SYR	Sydney Reitzel	Solicitation Consultant	119.6	\$188.00	\$22,484.80
SYU	Susan Yu	Consultant	0.5	\$164.50	\$82.25
SZA	Sonia Zapien	Consultant	3.6	\$162.50	\$585.00
TPE	Thomas Peterson	Solicitation Consultant	2.8	\$161.00	\$450.80
WRG	William Gruber	Solicitation Consultant	0.6	\$188.00	\$112.80
TOTAL			840.6		\$152,828.15

Total Incurred:	\$152,828.15
Blended Rate:	\$181.81

EXHIBIT B

COMPENSATION BY MATTER FOR THE FINAL FEE PERIOD

Service Category	Hours	Total
Schedules and Statements	1,452.2	\$262,512.10
Solicitation	804	\$145,947.35
Disbursement	39.9	\$7,501.20
TOTAL	2,296.1	\$415,960.65

BILLING SUMMARY FOR THE FINAL FEE PERIOD

Initials	Name	Position	Hours	Rate	Total
AAE	Andres Estrada	Solicitation Consultant	0.4	\$188.00	\$75.20
AHN	Andrew Henchen	Senior Consultant	12.5	\$167.50	\$2,093.75
AMG	Ana Garcia	Consultant	3.9	\$162.50	\$633.75
ASK	Ashley Kuarasingh	Solicitation Consultant	30.2	\$164.50	\$4,967.90
ATE	Ana Arias	Consultant	4.1	\$162.50	\$666.25
AYR	Ashley Raddatz	Consultant	39.7	\$164.50	\$6,530.65
CCE	Cerene Credo	Consultant	4	\$120.00	\$480.00
CET	Christopher Estes	Consultant	1.1	\$164.50	\$180.95
CHT	Cheryl Tracey	Consultant	1.7	\$162.50	\$276.25
CJC	Caitlin Corrie	Consultant	0.2	\$100.00	\$20.00
DHA	David Hartie	Solicitation Consultant	1.7	\$188.00	\$319.60
DPM	Dan McSwigan	Solicitation Consultant	624.2	\$179.01	\$111,738.75
DSC	Darlene Calderon	Solicitation Consultant	319.8	\$185.50	\$59,323.20
DYV	Dylan Vazquez	Consultant	1.5	\$162.50	\$243.75
GHA	Gerardo Huerta	Consultant	1.3	\$162.50	\$211.25
IPA	Isabel Padilla	Consultant	1.1	\$162.50	\$178.75
JCW	Josh Wilson	Solicitation Consultant	3.6	\$188.00	\$676.80
JDG	Jennifer Grageda	Solicitation Consultant	0.7	\$120.00	\$84.00
JEE	James Lee	Securities consultant	151.6	\$188.00	\$28,500.80
JFM	Jeffrey Miller	Solicitation Consultant	5.5	\$188.00	\$1,034.00
JMG	Jennifer Westwood	Solicitation Consultant	4	\$167.50	\$670.00
JNG	Jennifer Ngo	Senior Consultant	93.3	\$188.00	\$17,540.40
JUY	Justin Uy	Consultant	2.2	\$100.00	\$220.00
KCO	Kaci Courtright	Consultant	2.1	\$162.50	\$341.25
KVR	Kevin Martin	Solicitation Consultant	116.1	\$188.00	\$21,826.80
LCV	Lance Cavallo	Securities Consultant	3.9	\$188.00	\$733.20
LRA	Luis Rios	Consultant	1.7	\$162.50	\$276.25
MCL	Mikayla Cleary	Consultant	7.6	\$162.50	\$1,235.00
PJM	Patrick Morrow	Solicitation Consultant	182.9	\$188.00	\$34,385.20
PRO	Priscilla Romero	Solicitation Consultant	39	\$164.50	\$6,415.50
RTM	Robert Miller	Consultant	0.5	\$164.50	\$82.25
RWN	Ronald Wilson	Consultant	2.7	\$162.50	\$438.75
SEB	Senayt Berhe	Consultant	13.9	\$120.00	\$1,668.00
SEP	Stephanie Paranhos	Consultant	3.5	\$162.50	\$568.75
SMZ	Stanley Martinez	Solicitation Consultant	4.5	\$167.50	\$753.75
STP	Stephanie Paul	Consultant	1.6	\$100.00	\$160.00
SUS	Sumesh Srivastava	Senior Consultant	21.3	\$167.50	\$3,567.75
SYR	Sydney Reitzel	Solicitation Consultant	232	\$188.00	\$43,616.00

Initials	Name	Position	Hours	Rate	Total
SYU	Susan Yu	Consultant	8.8	\$164.50	\$1,447.60
SZA	Sonia Zapien	Consultant	3.6	\$162.50	\$585.00
TPE	Thomas Peterson	Solicitation Consultant	2.8	\$161.00	\$450.80
WRG	William Gruber	Solicitation Consultant	339.3	\$179.02	\$60,742.80
TOTAL			2,296.1		\$415,960.65

Total Incurred:	\$415,960.65
Blended Rate:	\$181.16

EXHIBIT C



August 28, 2020

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period July 1, 2020 to July 31, 2020 in the amount of \$31,498.95 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or EGershbein@kccllc.com

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein", with a stylized flourish at the end.

Evan Gershbein
SVP Restructuring

Enclosures



August 28, 2020

Copy Parties

Lucia Avila
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Maria Perdomo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810KCC	Invoice Date	August 28, 2020
Invoice Number	US_KCC1892654	Due Date	Due upon receipt

**Avianca Holdings
Summary**

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$31,498.95
<i>Total of Hourly Fees</i>	\$31,498.95
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$31,498.95
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$31,498.95

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810KCC
Invoice Number US_KCC1892654
Total Amount Due \$31,498.95

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SC	80.50	\$167.50	\$13,483.75
DSC	Darlene Calderon	SOL	29.60	\$161.00	\$4,765.60
PJM	Patrick Morrow	SOL	20.20	\$188.00	\$3,797.60
WRG	William Gruber	SMC	55.60	\$170.00	\$9,452.00
<i>Total</i>					<i>\$31,498.95</i>

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/1/2020	DPM	Review and cleanup of Litigation spreadsheet in preparation for Schedules	SC	Schedules & SOFA	1.50
7/1/2020	DPM	Follow-up re: litigation data with KCC team	SC	Schedules & SOFA	0.30
7/1/2020	DPM	Follow-up discussions with FTI team re: litigation Schedule	SC	Schedules & SOFA	0.30
7/1/2020	WRG	Review data received from client for suitability for upload, note issues and prepare correspondence re same	SMC	Schedules & SOFA	1.50
Total for 7/1/2020					3.60
7/2/2020	DPM	Reviewed templates received from FA	SC	Schedules & SOFA	0.80
7/2/2020	DPM	Discussion with KCC team re: best approach to track and organize multiple debtor entries	SC	Schedules & SOFA	0.50
7/2/2020	DPM	Discussion with KCC team re: Schedule and SOFA data received, follow-up with documentation	SC	Schedules & SOFA	0.50
7/2/2020	DPM	Developed tracking spreadsheets in order to populate and organize debtor SOFA and Schedules	SC	Schedules & SOFA	2.50
7/2/2020	WRG	Discussion with KCC team re Schedule and preparation for conference call	SMC	Schedules & SOFA	0.40
7/2/2020	WRG	Analysis and preparation re conference call, prepare list of issues for discussion	SMC	Schedules & SOFA	0.60
Total for 7/2/2020					5.30
7/6/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received and precedent re same	SOL	Schedules & SOFA	1.20
7/6/2020	DSC	Meet with case team to discuss Schedules data	SOL	Schedules & SOFA	0.30
7/6/2020	DPM	Call with KCC team re: Schedule preparation and assignment of actions	SC	Schedules & SOFA	0.30
7/6/2020	DPM	Preparation for Schedule review meeting; reviewed received litigation Schedule data	SC	Schedules & SOFA	1.10
7/6/2020	DPM	Meeting with KCC team in preparation for meeting with client and FA	SC	Schedules & SOFA	0.40
7/6/2020	DPM	Document items discussed with KCC team; prepare updates to SOFA re same	SC	Schedules & SOFA	0.10
7/6/2020	WRG	Teleconference with Alix Partners and KCC Team re Schedules timeline and other matters and follow up with KCC Team re same	SMC	Schedules & SOFA	0.80
7/6/2020	WRG	Discussion with KCC Team members re status	SMC	Schedules & SOFA	0.50
Total for 7/6/2020					4.70
7/7/2020	DSC	Conference call with FTI re Schedules data and timeline to receive materials	SOL	Schedules & SOFA	0.50
7/7/2020	DSC	Prepare for conference call with FTI to discuss Schedules data	SOL	Schedules & SOFA	0.30
7/7/2020	DPM	Review of Schedule material in preparation for meeting with FA team	SC	Schedules & SOFA	1.30
7/7/2020	DPM	Meeting with FA team re: preparation of Schedules and SOFA	SC	Schedules & SOFA	0.60
7/7/2020	DPM	Follow-up discussion with KCC team re: Schedule and SOFA preparation	SC	Schedules & SOFA	0.40
7/7/2020	WRG	Teleconference with FTI and KCC team re SOFA and SOAL timing and production issues	SMC	Schedules & SOFA	0.50
Total for 7/7/2020					3.60
7/8/2020	DPM	Gather and review of previously filed notes and Schedules to determine precedence entity filings of foreign bankruptcies	SC	Schedules & SOFA	1.50
7/8/2020	DPM	Review correspondence with FTI re: Schedule and SOFA data	SC	Schedules & SOFA	1.20
7/8/2020	WRG	Review correspondence re certain SOFA issues; follow-up re same	SMC	Schedules & SOFA	0.40
7/8/2020	WRG	Review Global Notes in precedent cases for potential as a model for use in present cast	SMC	Schedules & SOFA	0.50

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 7/8/2020					3.60
7/9/2020	PJM	Review SOFA data compiled to date; prepare comments for FTI and prepare data for input into KCC CaseView	SOL	Schedules & SOFA	1.60
7/9/2020	DPM	Review of Schedule information provided by FA team; organized into KCC master tracking sheet	SC	Schedules & SOFA	1.20
7/9/2020	WRG	Initial review of initial data re SOFA; follow-up re same	SMC	Schedules & SOFA	0.20
Total for 7/9/2020					3.00
7/10/2020	WRG	Review correspondence re SOFA 7 and prepare response re same	SMC	Schedules & SOFA	0.20
7/10/2020	WRG	Prepare SOFA 7 attachments by debtor to be used on filed documents from combined data received	SMC	Schedules & SOFA	3.90
Total for 7/10/2020					4.10
7/13/2020	PJM	Input SOFA data into KCC CaseView; review data received to date and prepare updates to tracking sheet re same	SOL	Schedules & SOFA	2.30
7/13/2020	DSC	Review SOFA data received from FTI	SOL	Schedules & SOFA	0.30
7/13/2020	DPM	Review of SOFA Exhibits 3, 9 and 16 for accuracy	SC	Schedules & SOFA	0.80
7/13/2020	DPM	Follow-up discussion with KCC team re: Schedule preparation	SC	Schedules & SOFA	0.20
7/13/2020	DPM	Updates to Schedules & SOFA status report for presentation to company and FA	SC	Schedules & SOFA	0.70
7/13/2020	DPM	Entry of various SOFA and Schedules data into KCC CaseView	SC	Schedules & SOFA	1.50
7/13/2020	DPM	Preparation of SOFA 3 exhibits and attachments	SC	Schedules & SOFA	1.50
7/13/2020	DPM	Discussion with KCC team re: data entry instructions for Schedules	SC	Schedules & SOFA	0.20
7/13/2020	DPM	Update master tracker with respect to SOFA 3, 9, and 16; prepared for meeting with KCC team to discuss Schedule status	SC	Schedules & SOFA	2.30
7/13/2020	DPM	Discussion with KCC team re: Schedule preparation and division of duties thereof	SC	Schedules & SOFA	0.50
7/13/2020	WRG	Review SOFA 3 information and prepare attachments re same	SMC	Schedules & SOFA	0.90
7/13/2020	WRG	Review and prepare attachment for SOFA 14	SMC	Schedules & SOFA	0.30
7/13/2020	WRG	Prepare attachment for SOFA 32	SMC	Schedules & SOFA	0.80
7/13/2020	WRG	Update status templates for comments re data load and review	SMC	Schedules & SOFA	0.30
Total for 7/13/2020					12.60
7/14/2020	DSC	Meet with KCC team and input SOFA data into KCC CaseView	SOL	Schedules & SOFA	1.30
7/14/2020	DSC	Review and update SOFA 3 for all debtors	SOL	Schedules & SOFA	3.60
7/14/2020	DPM	Prepared 29 Form 207 Q3 exhibits for all 29 debtors	SC	Schedules & SOFA	2.50
7/14/2020	DPM	Discussion with KCC team re: Schedule preparation, follow-up questions for FA team	SC	Schedules & SOFA	0.80
7/14/2020	DPM	Discussion with FA team re: scheduling guidelines, preparation, precedence, and issues related to roadblocks	SC	Schedules & SOFA	0.50
7/14/2020	DPM	Prepare for meeting to develop plan to address SOFA 3 formatting and procedures	SC	Schedules & SOFA	0.50
7/14/2020	WRG	Teleconference with FTI and KCC team members re SOFA/SOAL data status and certain issues re same	SMC	Schedules & SOFA	1.30
7/14/2020	WRG	Prepare attachments for SOFA 3 including normalizing data	SMC	Schedules & SOFA	1.30

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/14/2020	WRG	Teleconference with KCC team to review and prepare SOFA 3 for multiple debtors	SMC	Schedules & SOFA	2.50
Total for 7/14/2020					14.30
7/15/2020	PJM	Review SOFA 3 data and prepare comments for input into KCC CaseView; review additional SOFA data received to date re same	SOL	Schedules & SOFA	1.80
7/15/2020	DSC	Review attachments to SOFA 3 in KCC CaseView	SOL	Schedules & SOFA	0.70
7/15/2020	DSC	Meet with case team to discuss updates to SOFA 3	SOL	Schedules & SOFA	1.50
7/15/2020	DSC	Review input data to SOFA 3 in KCC CaseView	SOL	Schedules & SOFA	0.50
7/15/2020	DPM	Review procedures for uploading data to back end for updates	SC	Schedules & SOFA	0.80
7/15/2020	DPM	Prepare SOFA data for import into KCC CaseView; follow-up correspondence re same	SC	Schedules & SOFA	1.40
7/15/2020	DPM	Review and revise SOFA Q3 data; follow-up correspondence re same	SC	Schedules & SOFA	1.50
7/15/2020	DPM	Add and document information to tracking spreadsheet based on items removed from SOFA 3	SC	Schedules & SOFA	1.70
7/15/2020	DPM	Follow-up with KCC team re: status of Schedule preparation	SC	Schedules & SOFA	0.50
7/15/2020	DPM	Generate and finalize SOFA 11 data; follow-up correspondence re same	SC	Schedules & SOFA	1.00
7/15/2020	DPM	Consolidate SOFA data onto KCC templates	SC	Schedules & SOFA	2.00
7/15/2020	WRG	Prepare SOFA 4 data templates and upload data to KCC CaseView	SMC	Schedules & SOFA	1.00
7/15/2020	WRG	Prepare data for SOFA 11 attachments and upload same	SMC	Schedules & SOFA	1.60
7/15/2020	WRG	Convert data received to proper templates; update status tracker	SMC	Schedules & SOFA	1.00
7/15/2020	WRG	Teleconference with KCC team re SOFA status; create SOFA 3 load files	SMC	Schedules & SOFA	1.40
7/15/2020	WRG	Revise SOFA 3 attachment template data and parse for loading	SMC	Schedules & SOFA	0.50
7/15/2020	WRG	Create SOFA 3 attachments for large volume debtors	SMC	Schedules & SOFA	0.90
Total for 7/15/2020					19.80
7/16/2020	DSC	Review SOFA updates made in KCC CaseView	SOL	Schedules & SOFA	0.30
7/16/2020	DSC	Create SOAL / SOFA email Tracker	SOL	Schedules & SOFA	2.00
7/16/2020	DPM	Prepared SOFA data for uploading into KCC CaseView	SC	Schedules & SOFA	1.00
7/16/2020	DPM	Prepare data for SOFA questions 4, 11, 14, 15	SC	Schedules & SOFA	2.30
7/16/2020	DPM	Updates to SOFA 2 data in KCC CaseView	SC	Schedules & SOFA	1.50
7/16/2020	WRG	Synchronize SOFA data with KCC templates and load SOFA 4, 9, 11,14, 15, 32	SMC	Schedules & SOFA	2.20
7/16/2020	WRG	Prepare and upload SOFA 1 data	SMC	Schedules & SOFA	1.40
Total for 7/16/2020					10.70
7/20/2020	PJM	Review SOFA 1, 2 and all data with no information; prepare data for input into KCC CaseView; follow-up re same	SOL	Schedules & SOFA	1.30
7/20/2020	DSC	Review SOFA 3 attachments; prepare comments re same	SOL	Schedules & SOFA	1.10
7/20/2020	DSC	Prepare SOFA 1 and 2 Templates	SOL	Schedules & SOFA	2.80
Total for 7/20/2020					5.20
7/22/2020	PJM	Correspondence re SOAL and SOFA data received to date and pending questions; review precedent for litigation and pension listings; follow-up re same	SOL	Schedules & SOFA	1.80

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/22/2020	DPM	Research precedent re: SOFA 32 and non-US government sponsored retirement plans	SC	Schedules & SOFA	0.40
7/22/2020	DPM	Prepare exhibit attachments for SOFA 32 active debtors	SC	Schedules & SOFA	1.50
7/22/2020	DPM	Respond to emails and requests for new meetings with FA re: Schedule updates	SC	Schedules & SOFA	0.30
7/22/2020	WRG	Review correspondence re SOFA 32, research precedent, and create and parse exhibits for SOFA	SMC	Schedules & SOFA	1.20
Total for 7/22/2020					5.20
7/23/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; prepare tracking sheets re same	SOL	Schedules & SOFA	1.60
7/23/2020	PJM	Review Schedules A/B Data received from FTI; prepare comments and updates to tracking spreadsheet re same	SOL	Schedules & SOFA	1.60
7/23/2020	DSC	Review SOAL Data in KCC CaseView, compare to files received from financial advisor to ensure accuracy	SOL	Schedules & SOFA	2.00
7/23/2020	DSC	Prepare for conference call with FTI re SOAL and SOFA updates	SOL	Schedules & SOFA	0.30
7/23/2020	DSC	Review data received from FTI re SOAL A/B 2 - 7	SOL	Schedules & SOFA	0.30
7/23/2020	DSC	Conference call with FTI to discuss SOAL and SOFA updates	SOL	Schedules & SOFA	0.40
7/23/2020	DPM	Discussion with FA and KCC teams re: SOFA and Schedule status	SC	Schedules & SOFA	0.40
7/23/2020	DPM	Follow-up discussion with KCC team re: Schedule status and needed updates	SC	Schedules & SOFA	0.30
7/23/2020	DPM	Updates to various SOFA items including SOFA 3, SOFA 4, AB 11	SC	Schedules & SOFA	2.10
7/23/2020	WRG	Review and prepare updates for AB 11a, 11b and 4	SMC	Schedules & SOFA	2.50
7/23/2020	WRG	Review and prepare entry for AB3; follow-up correspondence re same	SMC	Schedules & SOFA	0.50
7/23/2020	WRG	Teleconference with FTI and KCC Team re SOAL/SOFA status	SMC	Schedules & SOFA	0.40
Total for 7/23/2020					12.40
7/24/2020	DSC	Review Schedules data input in KCC CaseView	SOL	Schedules & SOFA	0.40
7/24/2020	DPM	Prepare update to Schedules AB3 AB22	SC	Schedules & SOFA	4.50
7/24/2020	DPM	Prepare updates to Schedules AB2, AB 11a, and AB 11b	SC	Schedules & SOFA	2.10
7/24/2020	DPM	Review of correspondence and updates to Misc Schedule information via front end	SC	Schedules & SOFA	1.20
7/24/2020	DPM	Prepare upload templates for Schedules including attachments for AB Part 1, AB Part 3, AB Part 5	SC	Schedules & SOFA	2.50
7/24/2020	WRG	Review and prepare data for AB2, update system	SMC	Schedules & SOFA	1.20
7/24/2020	WRG	Review and prepare data for AB3, update system and prepare attachments as necessary	SMC	Schedules & SOFA	1.10
7/24/2020	WRG	Prepare load files for AB3, AB11a, AB11b and AB22	SMC	Schedules & SOFA	2.90
Total for 7/24/2020					15.90
7/27/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; prepare updates to tracking sheets re same	SOL	Schedules & SOFA	2.60
7/27/2020	DSC	Participate in conference call with FTI re recent Schedules data and outstanding items	SOL	Schedules & SOFA	0.30
7/27/2020	DSC	Review first day lists containing contract information for Fuel Suppliers and Interline Agreements; review in preparation for Schedule G	SOL	Schedules & SOFA	1.00
7/27/2020	DSC	Prepare for conference call with FTI re recent Schedules data and outstanding items	SOL	Schedules & SOFA	0.20

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/27/2020	DSC	Review and send master tracking sheet to KCC team in order to implement thorough review of data	SOL	Schedules & SOFA	1.50
7/27/2020	DSC	Meet with case team to discuss Schedules entries	SOL	Schedules & SOFA	0.30
7/27/2020	DPM	Prepare agenda for scheduling status call	SC	Schedules & SOFA	0.60
7/27/2020	DPM	Call with FA team and KCC team to discuss scheduling status; Follow-up KCC Team	SC	Schedules & SOFA	0.50
7/27/2020	DPM	Review of Schedule status and information needed for completion	SC	Schedules & SOFA	0.80
7/27/2020	DPM	Update to SOFA 4 and preparation for upload of debtors with no records	SC	Schedules & SOFA	1.10
7/27/2020	DPM	Prepare for meeting with FA re: Schedule status	SC	Schedules & SOFA	0.40
7/27/2020	DPM	Discussion with KCC team re: Schedule status and preparedness	SC	Schedules & SOFA	0.40
7/27/2020	WRG	Review and update Tracker with KCC Team prior to teleconference	SMC	Schedules & SOFA	0.80
7/27/2020	WRG	Teleconference with FTI and KCC team re SOFA/SOAL open items and status and follow up with KCC team re same	SMC	Schedules & SOFA	0.60
7/27/2020	WRG	Update Tracker in preparation for teleconference and to review status	SMC	Schedules & SOFA	0.40
Total for 7/27/2020					11.50
7/28/2020	DSC	Meet with case team to discuss SOFA 26a updates	SOL	Schedules & SOFA	0.40
7/28/2020	DPM	Review of incoming correspondence from FA re: Schedule updates	SC	Schedules & SOFA	0.80
7/28/2020	DPM	Discussion with KCC team re: updates to SOAL and SOFA	SC	Schedules & SOFA	0.70
7/28/2020	DPM	Prepared SOFA data and attachments for all debtors per updates from FA	SC	Schedules & SOFA	4.20
7/28/2020	WRG	Review and update SOFA 31; follow-up correspondence re same	SMC	Schedules & SOFA	0.30
7/28/2020	WRG	Review and update data re SOFA 26b	SMC	Schedules & SOFA	1.30
Total for 7/28/2020					7.70
7/29/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; prepare updates to tracking sheets re same; prepare list of Directors and Officers re same	SOL	Schedules & SOFA	3.20
7/29/2020	DSC	Review Schedules in KCC CaseView	SOL	Schedules & SOFA	0.40
7/29/2020	DSC	Conference call with FTI re Schedules data and timeline to receive materials	SOL	Schedules & SOFA	0.50
7/29/2020	DSC	Review SOFA updates in KCC CaseView	SOL	Schedules & SOFA	0.70
7/29/2020	DPM	Discussion with FA team, KCC team re: Schedule progress; Follow-up discussion with KCC team	SC	Schedules & SOFA	0.90
7/29/2020	DPM	Discussion with KCC team re: Schedule progress and game plan going forward	SC	Schedules & SOFA	0.80
7/29/2020	DPM	Updates and review of Schedules and exhibits; follow-up correspondence re same	SC	Schedules & SOFA	2.80
7/29/2020	DPM	Prepare agenda for meeting with FA team and KCC Team re: status progress and updates	SC	Schedules & SOFA	0.90
7/29/2020	WRG	Review attachments and ensure systems links are correct	SMC	Schedules & SOFA	0.40
7/29/2020	WRG	Update SOFA 32 data and input or attach as appropriate	SMC	Schedules & SOFA	1.80
7/29/2020	WRG	Review and update questions for N/A	SMC	Schedules & SOFA	0.50
7/29/2020	WRG	Teleconference re SOFA/SOAL status with FTI and KCC team and preparation and follow up re same	SMC	Schedules & SOFA	0.80
7/29/2020	WRG	Review and prepare information for SOAL AB39 and load to system	SMC	Schedules & SOFA	0.80
7/29/2020	WRG	Review correspondence from FTI and prepare and load updates re same	SMC	Schedules & SOFA	0.80
7/29/2020	WRG	Review correspondence and update tracker	SMC	Schedules & SOFA	0.50

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 7/29/2020					15.80
7/30/2020	DSC	Review SOFA data received to date from FTI, compare originals to data in KCC CaseView; coordinate updates where necessary	SOL	Schedules & SOFA	5.40
7/30/2020	WRG	Review and update AB 41; follow-up correspondence re same	SMC	Schedules & SOFA	0.70
Total for 7/30/2020					6.10
7/31/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; follow-up re precedent and data received pre-filing	SOL	Schedules & SOFA	1.20
7/31/2020	DSC	Conference call with FTI re Schedules data and timeline to receive materials	SOL	Schedules & SOFA	0.30
7/31/2020	DPM	Prepare updates to SOFA attachments; prepare data for import into KCC CaseView	SC	Schedules & SOFA	4.80
7/31/2020	DPM	Prepare updates to Schedules and SOFA data for processing	SC	Schedules & SOFA	3.50
7/31/2020	DPM	Meeting with FA team and KCC scheduling team to discuss scheduling progress; follow-up KCC team	SC	Schedules & SOFA	0.50
7/31/2020	DPM	Updates to Schedule and SOFA data; follow-up correspondence re same	SC	Schedules & SOFA	1.30
7/31/2020	WRG	Teleconference with FTI and KCC Team re status of SOAL/SOFA information and timing re same	SMC	Schedules & SOFA	0.30
7/31/2020	WRG	Revise SOFA 10; follow-up correspondence re same	SMC	Schedules & SOFA	0.80
7/31/2020	WRG	Review and update SOFA 1 and 2	SMC	Schedules & SOFA	0.40
7/31/2020	WRG	Update and verify tracker with summary of system information; prepare and update "nones" as necessary	SMC	Schedules & SOFA	1.60
7/31/2020	WRG	Review and update SOFA 21; follow-up correspondence re same	SMC	Schedules & SOFA	1.10
7/31/2020	WRG	Review and update SOFA 28 and create attachments re same	SMC	Schedules & SOFA	1.50
7/31/2020	WRG	Review and revise SOFA 28 attachments	SMC	Schedules & SOFA	1.20
7/31/2020	WRG	Review and load SOFA 10 attachments; enter data as necessary	SMC	Schedules & SOFA	0.60
7/31/2020	WRG	Review and revise SOFA 10, prepare SOFA 12 attachments	SMC	Schedules & SOFA	0.60
7/31/2020	WRG	Review and update status tracker and templates	SMC	Schedules & SOFA	0.60
7/31/2020	WRG	Review and prepare SOFA 9 data; follow-up correspondence re same	SMC	Schedules & SOFA	0.50
Total for 7/31/2020					20.80
Total Hours					185.90

Kurtzman Carson Consultants LLC

07/01/2020 - 07/31/2020

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



September 25, 2020

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period August 1, 2020 to August 31, 2020 in the amount of \$37,560.25 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or EGershbein@kccllc.com

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein", with a stylized flourish at the end.

Evan Gershbein
SVP Restructuring

Enclosures



September 25, 2020

Copy Parties

Lucia Avila
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Maria Perdomo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810KCC	Invoice Date	September 25, 2020
Invoice Number	US_KCC1909811	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$37,560.25
<i>Total of Hourly Fees</i>	\$37,560.25
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$37,560.25
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$37,560.25

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810KCC
Invoice Number US_KCC1909811
Total Amount Due \$37,560.25

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SC	100.70	\$167.50	\$16,867.25
DSC	Darlene Calderon	SOL	33.10	\$188.00	\$6,222.80
PJM	Joe Morrow	SOL	13.50	\$188.00	\$2,538.00
PRO	Priscilla Romero	CON	9.10	\$164.50	\$1,496.95
RTM	Robert Miller	CON	0.50	\$164.50	\$82.25
WRG	William Gruber	SMC	60.90	\$170.00	\$10,353.00
<i>Total</i>					<i>\$37,560.25</i>

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/1/2020	DPM	Compare received information from FA team to existing data; prepare updates to data as necessary	SC	Schedules & SOFA	3.50
8/1/2020	DPM	Review of correspondence re updates to Schedules data	SC	Schedules & SOFA	0.40
8/1/2020	WRG	Prepare SOFA draft and revise as necessary	SMC	Schedules & SOFA	0.80
8/1/2020	WRG	Review and update data received for SOFA 13 and 25	SMC	Schedules & SOFA	1.90
8/1/2020	WRG	Review SOFA 32 and verify vs. summary and tracker	SMC	Schedules & SOFA	0.20
Total for 8/1/2020					6.80
8/2/2020	DSC	Review and coordinate updates for SOFA 27 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DSC	Review and coordinate updates for SOFA 28 in KCC CaseView	SOL	Schedules & SOFA	0.80
8/2/2020	DSC	Review and coordinate updates for SOFA 9 in KCC CaseView	SOL	Schedules & SOFA	0.60
8/2/2020	DSC	Review and coordinate updates for SOFA 13 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DSC	Review and coordinate updates for SOFA 21 in KCC CaseView	SOL	Schedules & SOFA	0.60
8/2/2020	DSC	Review and coordinate updates for SOFA 25 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DSC	Review and coordinate updates for SOFA 10 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DSC	Review and coordinate updates for SOFA 12 in KCC CaseView	SOL	Schedules & SOFA	0.50
8/2/2020	DPM	Generate and review SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	2.50
8/2/2020	WRG	Review and update master tracking sheet for certain SOFA data	SMC	Schedules & SOFA	1.60
8/2/2020	WRG	Review system summary to assure data appears as expected	SMC	Schedules & SOFA	0.90
Total for 8/2/2020					9.50
8/3/2020	PJM	Review SOFA data received and input to date; prepare comments and follow-up with KCC Team re same	SOL	Schedules & SOFA	0.80
8/3/2020	PJM	Prepare for and attend conference call re Schedules & SOFA updates; review data received to date; prepare updates to master tracking sheet re same	SOL	Schedules & SOFA	1.20
8/3/2020	DSC	Conference call with FTI to discuss SOAL and SOFA updates	SOL	Schedules & SOFA	0.50
8/3/2020	DSC	Review Cover Sheets for all SOFAs	SOL	Schedules & SOFA	0.50
8/3/2020	DSC	Review updates to SOFA questions in KCC CaseView	SOL	Schedules & SOFA	0.40
8/3/2020	DPM	Call with KCC team to discuss schedule status	SC	Schedules & SOFA	0.40
8/3/2020	DPM	Prepare for and attend conference call with FA team to discuss scheduling progress; follow-up with KCC team	SC	Schedules & SOFA	0.60
8/3/2020	DPM	Prepare updates to SOAL and SOFA Items per correspondence with FA	SC	Schedules & SOFA	2.30
8/3/2020	WRG	Review correspondence re certain SOAL updates and load and prepare attachments re same	SMC	Schedules & SOFA	1.00
8/3/2020	WRG	Teleconference with FTI and KCC Team re SOFA/SOAL status and follow up re same	SMC	Schedules & SOFA	0.50
8/3/2020	WRG	Prepare updates to attachments per administrative review	SMC	Schedules & SOFA	1.20
Total for 8/3/2020					9.40
8/4/2020	DPM	Review of various attachments and input; compare against master tracking sheet re same	SC	Schedules & SOFA	3.50
8/4/2020	WRG	Review system summary and update data for certain A/B questions	SMC	Schedules & SOFA	1.70
8/4/2020	WRG	Update template for certain schedule A/B questions	SMC	Schedules & SOFA	0.30
8/4/2020	WRG	Review and synchronize template data with KCC CaseView	SMC	Schedules & SOFA	0.70
8/4/2020	WRG	Review and update bookmarks for certain Schedule A/B entries	SMC	Schedules & SOFA	0.20

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/4/2020	WRG	Review correspondence and prepare information received for upload and attachment for SOFA 7; prepare correspondence re same	SMC	Schedules & SOFA	1.70
Total for 8/4/2020					8.10
8/5/2020	DPM	Review and quality check of Draft SOFAs	SC	Schedules & SOFA	1.20
8/5/2020	DPM	Generate and review SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	1.00
8/5/2020	DPM	Generate draft schedules for review by FA and KCC Team	SC	Schedules & SOFA	0.80
8/5/2020	DPM	Prepare updates to various attachments and data input	SC	Schedules & SOFA	2.10
8/5/2020	DPM	Administrative quality control review of Schedules data; follow-up re same	SC	Schedules & SOFA	1.50
8/5/2020	DPM	Discussion with KCC team re: scheduling updates and strategy for completion	SC	Schedules & SOFA	0.80
8/5/2020	WRG	Review SOFA summary and update data re same	SMC	Schedules & SOFA	2.10
8/5/2020	WRG	Synchronize data summary report to templates and tracker; review drafts of SOFA	SMC	Schedules & SOFA	1.50
8/5/2020	WRG	Teleconference with KCC Team re data status and prepare correspondence re same	SMC	Schedules & SOFA	0.30
8/5/2020	WRG	Review of draft SOAL and modify re same	SMC	Schedules & SOFA	0.60
Total for 8/5/2020					11.90
8/6/2020	DSC	Review SOFA 20 data received from FTI	SOL	Schedules & SOFA	0.40
8/6/2020	DSC	Review correspondence and SOFA drafts of all debtors sent to M. Yoshimura	SOL	Schedules & SOFA	0.70
8/6/2020	DSC	Review global notes in previous SDNY cases for precedent	SOL	Schedules & SOFA	0.40
8/6/2020	DSC	Review SOAL 55 data received from M Yoshimura	SOL	Schedules & SOFA	0.30
8/6/2020	DSC	Meet with case team to discuss SOFA and SOAL status	SOL	Schedules & SOFA	1.00
8/6/2020	DPM	Prepare updates to SOFA 7 attachments	SC	Schedules & SOFA	2.10
8/6/2020	DPM	Prepare updates to SOFA data per recent correspondence	SC	Schedules & SOFA	3.20
8/6/2020	DPM	Review of SOFA data and exhibits	SC	Schedules & SOFA	0.80
8/6/2020	DPM	Discussion with KCC team re: status of Schedules and SOFA	SC	Schedules & SOFA	0.60
8/6/2020	DPM	Generate and review SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	1.50
8/6/2020	WRG	Prepare SOFA drafts, review and make modifications	SMC	Schedules & SOFA	1.70
8/6/2020	WRG	Review and modify SOFA 7 and 20 per correspondence and upload	SMC	Schedules & SOFA	2.00
8/6/2020	WRG	Review revised Summary of SOFA/SOAL data	SMC	Schedules & SOFA	0.60
Total for 8/6/2020					15.30
8/7/2020	WRG	Update tracker for Schedule AB55	SMC	Schedules & SOFA	0.10
8/7/2020	WRG	Review and update tracker for SOFA 7 and 20	SMC	Schedules & SOFA	0.30
Total for 8/7/2020					0.40
8/8/2020	DSC	Add Global Notes placeholder for all debtors in Schedules and Statements	SOL	Schedules & SOFA	1.10
8/8/2020	DSC	Review SOAL Cover Sheets	SOL	Schedules & SOFA	0.30
Total for 8/8/2020					1.40
8/9/2020	DSC	Add Global Notes placeholder for all debtors in Schedules and Statements	SOL	Schedules & SOFA	1.10
8/9/2020	DSC	Review SOAL data in KCC CaseView, compare to files received from financial advisor to ensure accuracy	SOL	Schedules & SOFA	4.10

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 8/9/2020					5.20
8/10/2020	DSC	Conference call with FTI re Schedules data and timeline to receive materials	SOL	Schedules & SOFA	0.30
8/10/2020	DSC	Review SOAL data in KCC CaseView, compare to files received from financial advisor to ensure accuracy	SOL	Schedules & SOFA	2.20
8/10/2020	DSC	Review SOFA data in KCC CaseView, compare to files received from financial advisor to ensure accuracy	SOL	Schedules & SOFA	2.00
8/10/2020	DSC	Add cover pages to PDF Drafts of SOAL and SOFAs	SOL	Schedules & SOFA	0.70
8/10/2020	DPM	Updates to various schedule data per review of master tracking sheet and drafts	SC	Schedules & SOFA	1.50
8/10/2020	DPM	Various updates to Schedule AB information	SC	Schedules & SOFA	1.10
8/10/2020	DPM	Review data for synchronization of tracking spreadsheet and master schedule templates	SC	Schedules & SOFA	1.50
8/10/2020	DPM	Review of updated Schedule and SOFA Attachments	SC	Schedules & SOFA	1.40
8/10/2020	DPM	Updates to SOFA and Schedules per recent correspondence	SC	Schedules & SOFA	0.70
8/10/2020	DPM	Meeting with FA team and KCC team re: Schedule and SOFA preparation status and review of progress	SC	Schedules & SOFA	0.40
8/10/2020	DPM	Prepare agenda for upcoming Schedule and SOFA status meeting	SC	Schedules & SOFA	0.30
8/10/2020	DPM	Prepare updates to data for misc. liability schedules	SC	Schedules & SOFA	2.50
8/10/2020	DPM	Discussion with KCC team re upcoming status meeting	SC	Schedules & SOFA	0.30
8/10/2020	WRG	Update certain SOAL data per review comments	SMC	Schedules & SOFA	0.50
8/10/2020	WRG	Review correspondence and update certain SOFA data per same	SMC	Schedules & SOFA	0.30
8/10/2020	WRG	Teleconference with FTI and KCC team re schedule open items and status; preparation re same	SMC	Schedules & SOFA	0.50
Total for 8/10/2020					16.20
8/11/2020	DPM	Prepare backend update template for schedule G upload	SC	Schedules & SOFA	1.50
8/11/2020	DPM	Update template and create attachments for all debtors' Schedule G	SC	Schedules & SOFA	2.80
8/11/2020	WRG	Review correspondence re certain SOAL data updates and enter same	SMC	Schedules & SOFA	0.50
8/11/2020	WRG	Review and modify Schedule G attachments	SMC	Schedules & SOFA	0.30
8/11/2020	WRG	Review correspondence and prepare attachments for certain SOAL data	SMC	Schedules & SOFA	1.40
Total for 8/11/2020					6.50
8/12/2020	PJM	Input Schedules and SOFA data into KCC CaseView; follow-up correspondence re same	SOL	Schedules & SOFA	1.30
8/12/2020	DPM	Administrative quality control review Schedule attachments and data	SC	Schedules & SOFA	0.80
8/12/2020	DPM	Review of SOAL G data and prepare updates re same	SC	Schedules & SOFA	0.30
Total for 8/12/2020					2.40
8/13/2020	DPM	Prepare Schedule AB data and format attachments; input into KCC CaseView re same	SC	Schedules & SOFA	1.20
8/13/2020	DPM	Review of changes to SOFA 3 data; review payments and updat address data re same	SC	Schedules & SOFA	4.20
8/13/2020	DPM	Review of Schedule G attachments	SC	Schedules & SOFA	0.40
8/13/2020	DPM	Administrative review of data and inclusion on court forms	SC	Schedules & SOFA	0.50
8/13/2020	DPM	Prepare backend update for various questions for Schedule A/B	SC	Schedules & SOFA	0.80

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/13/2020	DPM	Prepare Schedule AB data and format attachments; input into KCC CaseView re same	SC	Schedules & SOFA	0.80
8/13/2020	WRG	Update tracker and templates for recent updates	SMC	Schedules & SOFA	0.20
8/13/2020	WRG	Review correspondence and update multiple Schedule questions per instructions therein; update tracker re same	SMC	Schedules & SOFA	2.10
8/13/2020	WRG	Review correspondence and update SOFA 29 per instructions therein	SMC	Schedules & SOFA	1.30
Total for 8/13/2020					11.50
8/16/2020	DSC	Review drafts of Taca International Airlines S.A. SOFAs and coordinate updates	SOL	Schedules & SOFA	0.70
8/16/2020	DSC	Review drafts of Aerovias del Continente Americano S.A. Avianca Schedules and coordinate updates	SOL	Schedules & SOFA	0.90
8/16/2020	DSC	Review drafts of Aerovias del Continente Americano S.A. Avianca SOFAs and coordinate updates	SOL	Schedules & SOFA	0.80
8/16/2020	DSC	Review drafts of Regional Express Americas S.A.S. Schedules and coordinate updates	SOL	Schedules & SOFA	0.70
8/16/2020	DSC	Review drafts of Aero Transporte de Carga Union, S.A. de C.V. Schedules and coordinate updates	SOL	Schedules & SOFA	0.90
8/16/2020	DSC	Review drafts of Aero Transporte de Carga Union, S.A. de C.V. SOFAs and coordinate updates	SOL	Schedules & SOFA	0.80
8/16/2020	DPM	Generate and review Schedules and SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	0.40
8/16/2020	DPM	Prepare pdates to Schedule and SOFA drafts per administrative review	SC	Schedules & SOFA	0.40
8/16/2020	WRG	Prepare drafts for all debtors for review	SMC	Schedules & SOFA	0.30
8/16/2020	WRG	Review drafts and edit as necessary	SMC	Schedules & SOFA	1.20
Total for 8/16/2020					7.10
8/17/2020	PJM	Generate and review Schedules and SOFA drafts; prepare comments and updates re same	SOL	Schedules & SOFA	1.60
8/17/2020	DSC	Review SOFA / SOAL correspondence from FTI, including updates and revised answers	SOL	Schedules & SOFA	0.80
8/17/2020	DPM	Generate draft SOFA for review by FA and KCC Team	SC	Schedules & SOFA	0.60
8/17/2020	DPM	Review of and cleanup of all SOFA data and attachments	SC	Schedules & SOFA	2.20
8/17/2020	DPM	Administrative quality control review Schedule attachments and data	SC	Schedules & SOFA	2.50
8/17/2020	WRG	Review and prepare data for SOAL AB 47 and 50	SMC	Schedules & SOFA	0.70
8/17/2020	WRG	Edit and update SOFA drafts per review comments	SMC	Schedules & SOFA	0.40
Total for 8/17/2020					8.80
8/18/2020	PJM	Input Schedules AB Part 10 data into KCC CaseView; follow-up correspondence re same	SOL	Schedules & SOFA	1.00
8/18/2020	DSC	Review entries to SOAL AB 49	SOL	Schedules & SOFA	0.80
8/18/2020	WRG	Upload data for certain debtors re SOAL A/B 49	SMC	Schedules & SOFA	0.20
8/18/2020	WRG	Review correspondence re draft attachments and addendums, modify re comments therein and prepare correspondence re same	SMC	Schedules & SOFA	0.30
8/18/2020	WRG	Review correspondence re SOAL A/B 49, prepare exhibit attachments	SMC	Schedules & SOFA	2.10
8/18/2020	WRG	Update tracker for SOAL A/B 49, 50	SMC	Schedules & SOFA	0.30
8/18/2020	WRG	Prepare and merge attachments and addendum and upload to KCC CaseView	SMC	Schedules & SOFA	2.80

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/18/2020	WRG	Review and prepare data for SOAL AB 50 and upload	SMC	Schedules & SOFA	1.20
Total for 8/18/2020					8.70
8/19/2020	DPM	Prepare updates to schedule tracker, synchronize data to input tracker	SC	Schedules & SOFA	1.70
8/19/2020	DPM	Updates to various schedule data; including updates of attachments	SC	Schedules & SOFA	3.80
8/19/2020	DPM	Administrative review of data and inclusion on court forms	SC	Schedules & SOFA	0.90
8/19/2020	DPM	Prepare updates to Schedule G data	SC	Schedules & SOFA	1.20
8/19/2020	WRG	Update SOAL A/B 49 attachments per comments	SMC	Schedules & SOFA	0.80
Total for 8/19/2020					8.40
8/20/2020	DPM	Updates to various schedules, checking data from FA balancing to input	SC	Schedules & SOFA	5.80
8/20/2020	DPM	Review of Schedule part questions; follow-up correspondence re same	SC	Schedules & SOFA	0.80
8/20/2020	WRG	Update reference questions for Schedule A/B	SMC	Schedules & SOFA	2.30
8/20/2020	WRG	Review and update SOFA and SOAL for global data questions and reference questions on A/B	SMC	Schedules & SOFA	2.10
Total for 8/20/2020					11.00
8/21/2020	DPM	Update master Schedules and SOFA tracking sheets; review related correspondence re same	SC	Schedules & SOFA	1.40
8/21/2020	WRG	Review and update court form SOAL questions	SMC	Schedules & SOFA	0.50
Total for 8/21/2020					1.90
8/24/2020	PJM	Review Schedules and SOFA attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	1.60
8/24/2020	PJM	Perform quality review of Schedules and SOFAs for all Debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	1.20
8/24/2020	DPM	Prepare updates for various SOFA questions	SC	Schedules & SOFA	0.40
8/24/2020	DPM	Review of and updates various questions for SOAL A/Bs and SOFAs for all 39 debtors	SC	Schedules & SOFA	2.30
8/24/2020	DPM	Prepare backend updates for various schedule A/B questions	SC	Schedules & SOFA	0.80
8/24/2020	WRG	Update various data for SOFA per comments	SMC	Schedules & SOFA	0.40
8/24/2020	WRG	Prepare data for Schedules court form questions	SMC	Schedules & SOFA	1.70
Total for 8/24/2020					8.40
8/25/2020	PJM	Generate and review Schedules and SOFA drafts; prepare comments and updates re same	SOL	Schedules & SOFA	1.60
8/25/2020	DSC	Prepare and send links to W Brown containing zip files of SOFA and Schedule Drafts	SOL	Schedules & SOFA	0.80
8/25/2020	DPM	Updates to various SOFA data questions and attachments per review	SC	Schedules & SOFA	1.50
8/25/2020	DPM	Review of prepared SOFA drafts and attachments for all debtors	SC	Schedules & SOFA	1.60
8/25/2020	DPM	Updates to questions for schedules per review of drafts for all debtors	SC	Schedules & SOFA	1.20
8/25/2020	DPM	Updates to various SOAL question data and attachments per review of drafts	SC	Schedules & SOFA	1.80
8/25/2020	DPM	Review of all prepared schedule drafts for all debtors	SC	Schedules & SOFA	1.80
8/25/2020	WRG	Edit and update SOAL AB 72 attachment links	SMC	Schedules & SOFA	0.30
8/25/2020	WRG	Review revised SOFA and SOAL drafts for all debtors, teleconference with KCC Team re same	SMC	Schedules & SOFA	1.60

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/25/2020	WRG	Review SOFA and SOAL drafts and update, modify as necessary	SMC	Schedules & SOFA	3.50
Total for 8/25/2020					15.70
8/26/2020	PJM	Prepare updates to master tracking sheet per correspondence with FTI	SOL	Schedules & SOFA	0.80
8/26/2020	PJM	Generate and review Schedules and SOFA drafts; prepare comments and updates re same	SOL	Schedules & SOFA	1.20
8/26/2020	DSC	Review PDF drafts of SOFAs for updates	SOL	Schedules & SOFA	0.50
8/26/2020	DPM	Prepare updates to Schedules data per administrative review	SC	Schedules & SOFA	1.50
8/26/2020	DPM	Review data for synchronization of tracking spreadsheet and master schedule templates	SC	Schedules & SOFA	1.80
8/26/2020	WRG	Review SOAL and SOFA draft schedules and edit	SMC	Schedules & SOFA	1.80
8/26/2020	WRG	Synchronize SOAL template and tracker to	SMC	Schedules & SOFA	1.50
Total for 8/26/2020					9.10
8/27/2020	PRO	Perform quality review of Schedules and SOFAs for all Debtors to ensure accuracy and completeness	CON	Schedules & SOFA	3.70
8/27/2020	DSC	Review PDFs of SOFA Drafts	SOL	Schedules & SOFA	1.00
8/27/2020	DPM	Review of correspondence from FA re: schedule updates	SC	Schedules & SOFA	0.50
8/27/2020	DPM	Correspondences with FA re: issues and discrepancies with data	SC	Schedules & SOFA	0.60
8/27/2020	DPM	Create attachments and updates to various Schedule D creditors for various debtors	SC	Schedules & SOFA	1.20
8/27/2020	DPM	Discussion with KCC team re: updates to data received to date	SC	Schedules & SOFA	0.30
8/27/2020	WRG	Review and prepare correspondence re SOAL Schedule H; edit information per correspondence; prepare draft attachments	SMC	Schedules & SOFA	2.80
Total for 8/27/2020					10.10
8/28/2020	PJM	Prepare global updates to Schedules data in KCC CaseView	SOL	Schedules & SOFA	1.20
8/28/2020	PRO	Perform quality review of Schedules and SOFAs for all Debtors to ensure accuracy and completeness	CON	Schedules & SOFA	3.80
8/28/2020	DPM	Review summary information from KCC CaseView for all debtors with attachments	SC	Schedules & SOFA	0.20
8/28/2020	DPM	Update KCC CaseView to provide updates to various schedules with attachments	SC	Schedules & SOFA	0.80
8/28/2020	DPM	Discussion with KCC team re: summary of project status and updates	SC	Schedules & SOFA	0.40
8/28/2020	DPM	Review of correspondence from FA re: necessary updates to schedules	SC	Schedules & SOFA	0.40
8/28/2020	WRG	Review correspondence and update SOAL Schedule H re same	SMC	Schedules & SOFA	0.70
Total for 8/28/2020					7.50
8/29/2020	PRO	Perform quality review of Schedules and SOFAs for all Debtors to ensure accuracy and completeness	CON	Schedules & SOFA	1.60
8/29/2020	DSC	Review PDF drafts of SOFAs for updates	SOL	Schedules & SOFA	0.50
Total for 8/29/2020					2.10
8/31/2020	DSC	Review PDF drafts of Statements; coordinate updates in KCC CaseView	SOL	Schedules & SOFA	3.40
8/31/2020	RTM	Review draft Schedules and Statements of Financial Affairs	CON	Schedules & SOFA	0.50
8/31/2020	DPM	Discussion with KCC team re: processing update schedules	SC	Schedules & SOFA	0.30

Kurtzman Carson Consultants LLC

08/01/2020 - 08/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/31/2020	DPM	Review and finalize Schedule D - Combined Debt and airline lease debt data	SC	Schedules & SOFA	2.30
8/31/2020	DPM	Review and respond to correspondence from FA re: various updated schedules	SC	Schedules & SOFA	0.40
8/31/2020	DPM	Review various schedules for accuracy and completeness	SC	Schedules & SOFA	1.20
8/31/2020	DPM	Update master Schedules and SOFA tracking sheets; review related correspondence re same	SC	Schedules & SOFA	1.10
8/31/2020	DPM	Discussion with KCC team re: updates to Schedule D data	SC	Schedules & SOFA	0.20
8/31/2020	DPM	Processing additional Schedule D items - Aircraft leases	SC	Schedules & SOFA	2.50
8/31/2020	DPM	Correspondence with FA re: issues with Schedule D and debt schedules	SC	Schedules & SOFA	0.10
8/31/2020	WRG	Edit and review SOAL H per comments; prepare correspondence re same	SMC	Schedules & SOFA	2.40
<i>Total for 8/31/2020</i>					<i>14.40</i>
<i>Total Hours</i>					<i>217.80</i>



October 21, 2020

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period September 1, 2020 to September 30, 2020 in the amount of \$23,175.60 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or EGershbein@kccllc.com

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein", with a stylized flourish at the end.

Evan Gershbein
SVP Restructuring

Enclosures



October 21, 2020

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	October 21, 2020
Invoice Number	US_KCC1927459	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$23,175.60
<i>Total of Hourly Fees</i>	\$23,175.60
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$23,175.60
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$23,175.60

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA

Invoice Number US_KCC1927459

Total Amount Due \$23,175.60

Amount Paid

\$

Check Payments to:

Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:

Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SC	68.00	\$167.50	\$11,390.00
DSC	Darlene Calderon	SOL	2.40	\$188.00	\$451.20
PJM	Patrick Morrow	SOL	24.30	\$188.00	\$4,568.40
WRG	William Gruber	SMC	39.80	\$170.00	\$6,766.00
			<i>Total</i>		<i>\$23,175.60</i>

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/1/2020	PJM	Review draft Schedules & SOFA; prepare comments re same	SOL	Schedules & SOFA	1.80
9/1/2020	DSC	Correspond with KCC Team re SOFA updates and status of open items	SOL	Schedules & SOFA	0.30
9/1/2020	DPM	Review of Draft SOFA and Schedules drafts	SC	Schedules & SOFA	1.20
9/1/2020	DPM	Review and update of SOFA data; prepare updates to tracking sheet re same	SC	Schedules & SOFA	1.50
9/1/2020	DPM	Discussion with KCC team re: SOFA updates	SC	Schedules & SOFA	0.40
9/1/2020	DPM	Review of Updated SOFA based on internal review and discussion	SC	Schedules & SOFA	1.90
9/1/2020	WRG	Review and update SOFA based on internal review	SMC	Schedules & SOFA	1.60
9/1/2020	WRG	Review and update SOFA per internal review	SMC	Schedules & SOFA	0.90
9/1/2020	WRG	Review drafts of SOFA after recent updates	SMC	Schedules & SOFA	0.90
9/1/2020	WRG	Review correspondence re SOFA review and prepare updated drafts and correspondence re same	SMC	Schedules & SOFA	1.00
9/1/2020	WRG	Review and update SOAL per internal review	SMC	Schedules & SOFA	1.70
Total for 9/1/2020					13.20
9/2/2020	PJM	Review updates to SOFA 7 attachments per correspondence with FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	1.20
9/2/2020	PJM	Review updates to various SOAL attachments per correspondence from FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	0.80
9/2/2020	DSC	Review SOFA correspondence from W Brown	SOL	Schedules & SOFA	0.30
9/2/2020	DPM	Review and process combined Schedule D Part 1 entries	SC	Schedules & SOFA	1.80
9/2/2020	DPM	Input data for single debtor into KCC CaseView; review drafts and reports re same	SC	Schedules & SOFA	0.80
9/2/2020	DPM	Review of yes/no A/B questions report in KCC CaseView	SC	Schedules & SOFA	1.50
9/2/2020	DPM	Update to schedule D for additional information received	SC	Schedules & SOFA	0.80
9/2/2020	WRG	Update SOAL H for additional information received	SMC	Schedules & SOFA	0.60
9/2/2020	WRG	Review correspondence re SOFA 2 for certain debtors and update KCC CaseView	SMC	Schedules & SOFA	0.30
9/2/2020	WRG	Prepare and upload SOAL H attachments into KCC CaseView	SMC	Schedules & SOFA	0.40
9/2/2020	WRG	Review correspondence re SOFA 13 and update CaseView re same	SMC	Schedules & SOFA	0.10
Total for 9/2/2020					8.60
9/3/2020	PJM	Review updates to various SOAL attachments per correspondence from FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	1.20
9/3/2020	DSC	Review SOAL / SOFA correspondence with FTI	SOL	Schedules & SOFA	0.30
9/3/2020	DPM	Discussion with KCC Team re: Status of scheduling project	SC	Schedules & SOFA	0.50
9/3/2020	DPM	Prepare schedule Drafts per request from FA	SC	Schedules & SOFA	0.70
9/3/2020	DPM	Review Schedules and SOFA drafts; prepare comments and updates re same	SC	Schedules & SOFA	1.20
9/3/2020	DPM	Prepare final quality review of Schedules and SOFAs received to date for all Debtors to ensure accuracy and completeness	SC	Schedules & SOFA	3.50
9/3/2020	WRG	Review of SOAL drafts and prepare correspondence and update re same	SMC	Schedules & SOFA	2.50
Total for 9/3/2020					9.90
9/4/2020	PJM	Review recent updates to Schedules & SOFA data; prepare updates to master tracking sheet re same	SOL	Schedules & SOFA	1.20
9/4/2020	PJM	Review draft Schedules & SOFA; prepare comments re same	SOL	Schedules & SOFA	1.30
9/4/2020	PJM	Review data for possible updates to Schedules D, G and H	SOL	Schedules & SOFA	0.70

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/4/2020	PJM	Review draft global notes and precedent; prepare comments re same	SOL	Schedules & SOFA	1.20
9/4/2020	PJM	Review updates to Schedule G attachments; follow-up re same	SOL	Schedules & SOFA	0.80
9/4/2020	DPM	Review of correspondence from FA re: SOFA revisions	SC	Schedules & SOFA	0.40
9/4/2020	DPM	Prepare updates to SOFA 7 attachments per correspondence with FTI; input into KCC CaseView; Review for accuracy	SC	Schedules & SOFA	2.80
9/4/2020	DPM	Updates to various SOAL attachments per correspondence from FTI; input into KCC CaseView	SC	Schedules & SOFA	3.50
9/4/2020	DPM	Prepare correspondence for KCC team to assist in address research for missing address information	SC	Schedules & SOFA	0.50
9/4/2020	DPM	Prepare input form for KCC team to assist in address updates	SC	Schedules & SOFA	1.10
9/4/2020	WRG	Review correspondence re SOFA 7 and SOAL AB 15 and update KCC CaseView re same	SMC	Schedules & SOFA	0.30
9/4/2020	WRG	Review correspondence re status of SOAL D, G and H	SMC	Schedules & SOFA	0.30
9/4/2020	WRG	Update SOAL D data in KCC CaseView	SMC	Schedules & SOFA	0.50
9/4/2020	WRG	Review correspondence and update re SOFA 28, 29	SMC	Schedules & SOFA	0.40
9/4/2020	WRG	Update SOAL G attachments; correspondence with FTI re same	SMC	Schedules & SOFA	2.80
9/4/2020	WRG	Revise and update SOAL G and teleconference with KCC team re same	SMC	Schedules & SOFA	0.50
Total for 9/4/2020					18.30
9/5/2020	PJM	Review updates to E/F Part 1 and 2, and Schedule G data; prepare comments re same	SOL	Schedules & SOFA	2.20
9/5/2020	DPM	Review of correspondence from KCC team re: address updates	SC	Schedules & SOFA	0.40
9/5/2020	DPM	Call with KCC team from schedule information and updates received	SC	Schedules & SOFA	0.60
9/5/2020	DPM	Perpare updates to SOAL G, including research of missing addresses from matrix	SC	Schedules & SOFA	2.30
9/5/2020	DPM	Prepare updates to SOAL EF part 1 per revised address information; input into KCC CaseView	SC	Schedules & SOFA	2.10
9/5/2020	DPM	Perform Quality control of SOAL G and EF part 1 for all debtors to ensure accuracy	SC	Schedules & SOFA	3.70
9/5/2020	WRG	Review correspondence re SOAL G, update CaseView for additional contracts	SMC	Schedules & SOFA	2.30
Total for 9/5/2020					13.60
9/6/2020	PJM	Review correspondence and various updates to Schedules & SOFA data; track email changes received and prepare comments re same	SOL	Schedules & SOFA	2.20
9/6/2020	PJM	Review updates to SOFA 7 attachments per correspondence with FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	1.20
9/6/2020	PJM	Review updates to E/F Part 1 and 2, and Schedule G data; prepare comments re same	SOL	Schedules & SOFA	1.60
9/6/2020	DPM	Review of Correspondence from FA re: Updated to SOFA and Schedules	SC	Schedules & SOFA	0.50
9/6/2020	DPM	Update of Schedule EF Part 1 addresses on all debtors	SC	Schedules & SOFA	1.50
9/6/2020	DPM	Prepare updates to KCC CaseView for modifications to EF Part 1, per request from FA	SC	Schedules & SOFA	0.80
9/6/2020	DPM	Prepare updates to KCC CaseView for modifications to Schedule G, per request from FA	SC	Schedules & SOFA	0.90
9/6/2020	DPM	Conference call with FA re: updates to schedule and SOFA needed; status of project; follow-up with KCC team	SC	Schedules & SOFA	0.60
9/6/2020	DPM	Update and prepare Schedule G for all debtors; input into KCC CaseView	SC	Schedules & SOFA	3.20
9/6/2020	DPM	Prepare Schedule EF part 2 for All debtors; Input into KCC CaseView	SC	Schedules & SOFA	4.20

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/6/2020	DPM	Review Schedules and SOFA attachments in KCC CaseView for accuracy and completeness	SC	Schedules & SOFA	3.40
9/6/2020	WRG	Update SOFA 7 per correspondence	SMC	Schedules & SOFA	0.50
9/6/2020	WRG	Review correspondence re SOFA 7 and update KCC CaseView re same	SMC	Schedules & SOFA	0.30
9/6/2020	WRG	Teleconference with FTI and KCC Team and update and edit SOAL G re same	SMC	Schedules & SOFA	1.60
9/6/2020	WRG	Review correspondence re Intercompany claims and teleconference with KCC team re same	SMC	Schedules & SOFA	0.30
9/6/2020	WRG	Review and update SOAL E/F Part 1	SMC	Schedules & SOFA	0.90
9/6/2020	WRG	Review correspondence re SOFA 7 and update attachments re same	SMC	Schedules & SOFA	4.20
Total for 9/6/2020					27.90
9/7/2020	PJM	Review updates to SOFA 7 attachments per correspondence with FTI; follow-up with KCC Team re same	SOL	Schedules & SOFA	1.30
9/7/2020	PJM	Review updated Schedule & SOFA drafts; review updated global notes; prepare comments re same	SOL	Schedules & SOFA	1.60
9/7/2020	PJM	Review intercompany data; follow-up with KCC Team re same	SOL	Schedules & SOFA	0.40
9/7/2020	DPM	Generate and review Schedule and SOFA drafts ; perform quality review to ensure accuracy and completeness ;prepare comments and updates re same	SC	Schedules & SOFA	4.50
9/7/2020	DPM	Call with KCC team to discuss Schedule and SOFA exhibits	SC	Schedules & SOFA	0.40
9/7/2020	DPM	Prepare for conference call with FTI re: schedule status; Attended conference call re: same	SC	Schedules & SOFA	0.50
9/7/2020	DPM	Prepare updates to SOFA 7 data per correspondence from FTI; input into KCC CaseView	SC	Schedules & SOFA	4.30
9/7/2020	WRG	Review, edit and update SOFA 7 to remove duplicates per correspondence from debtor	SMC	Schedules & SOFA	4.70
9/7/2020	WRG	Teleconference with FTI and KCC Team re status of SOFA and SOAL preparation and follow up re same	SMC	Schedules & SOFA	0.30
9/7/2020	WRG	Prepare SOFA7 exhibits and upload to CaseView	SMC	Schedules & SOFA	1.20
9/7/2020	WRG	Prepare and review drafts of SOFA and SOAL	SMC	Schedules & SOFA	0.40
9/7/2020	WRG	Review correspondence re Intercompany claims and edit and update and load information received	SMC	Schedules & SOFA	1.40
9/7/2020	WRG	Review correspondence re Global Notes and prepare for insertion into SOFA and SOAL	SMC	Schedules & SOFA	0.20
9/7/2020	WRG	Review updated drafts of SOFA and SOAL	SMC	Schedules & SOFA	0.80
9/7/2020	WRG	Update Intercompany claim information per correspondence received	SMC	Schedules & SOFA	0.20
9/7/2020	WRG	Prepare Intercompany data file for parsing and upload to KCC CaseView	SMC	Schedules & SOFA	0.80
9/7/2020	WRG	Update CaseView for certain debtors with Intercompany information	SMC	Schedules & SOFA	0.80
9/7/2020	WRG	Review SOAL E/F Part 2 attachments	SMC	Schedules & SOFA	0.40
Total for 9/7/2020					24.20
9/8/2020	PJM	Review final Schedule and SOFA drafts; prepare tracking sheet for upcoming filing; review case website and docket re same	SOL	Schedules & SOFA	2.20
9/8/2020	DSC	Assist with updates to final Schedules and Statements for filing	SOL	Schedules & SOFA	1.50
9/8/2020	DPM	Generate and review Schedules And SOFA with signature for all debtors; prepare comments and sent same	SC	Schedules & SOFA	4.50
Total for 9/8/2020					8.20

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/9/2020	PJM	Review excel template of all schedules for all debtors per request from FTI; review and compare to filed versions of schedules	SOL	Schedules & SOFA	1.40
9/9/2020	DPM	Prepare excel template of all schedules for all debtors per request from FTI; review and compared to filed versions of schedules	SC	Schedules & SOFA	5.20
9/9/2020	DPM	Discussion with KCC team re: preparing SOFA and Schedule templates	SC	Schedules & SOFA	0.30
9/9/2020	WRG	Prepare CaseView exports in Excel of filed SOFA and SOAL for FTI	SMC	Schedules & SOFA	3.70
<i>Total for 9/9/2020</i>					<i>10.60</i>
<i>Total Hours</i>					<i>134.50</i>

Kurtzman Carson Consultants LLC

09/01/2020 - 09/30/2020

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



November 20, 2020

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period October 1, 2020 to October 31, 2020 in the amount of \$6,785.55 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or EGershbein@kccllc.com

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein", with a stylized flourish at the end.

Evan Gershbein
SVP Restructuring

Enclosures



November 20, 2020

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	November 20, 2020
Invoice Number	US_KCC1945159	Due Date	Due upon receipt

**Avianca Holdings
Summary**

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$6,785.55
<i>Total of Hourly Fees</i>	\$6,785.55
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$6,785.55
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$6,785.55

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC1945159
Total Amount Due \$6,785.55

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

10/01/2020 - 10/31/2020

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SC	24.50	\$167.50	\$4,103.75
DSC	Darlene Calderon	SOL	1.30	\$188.00	\$244.40
PJM	Patrick Morrow	SOL	1.30	\$188.00	\$244.40
WRG	William Gruber	SMC	12.90	\$170.00	\$2,193.00
<i>Total</i>					<i>\$6,785.55</i>

Kurtzman Carson Consultants LLC

10/01/2020 - 10/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/16/2020	DPM	Review of previously filed schedules for preparation of amendments; prepared framework for amendments	SC	Schedules & SOFA	1.50
Total for 10/16/2020					1.50
10/17/2020	DPM	Prepared schedule tracking and updates to KCC CaseView in preparation for amendments	SC	Schedules & SOFA	1.70
Total for 10/17/2020					1.70
10/19/2020	PJM	Prepare for and attend conference call re upcoming filing of Schedules and SOFA; follow-up re same	SOL	Schedules & SOFA	0.60
10/19/2020	DSC	Conference call with FTI and client re schedules for new debtors	SOL	Schedules & SOFA	0.50
10/19/2020	DPM	Teleconference meeting with FTI Team, Company re: information needed and requested for amendments; follow-up KCC team	SC	Schedules & SOFA	0.50
10/19/2020	DPM	Review of Emails from FTI; Discussion with KCC team re: updates to schedules	SC	Schedules & SOFA	0.50
10/19/2020	DPM	Prepare updates to KCC CaseView for data received; Updates to Tracking per data received	SC	Schedules & SOFA	0.70
10/19/2020	WRG	Review correspondence re additional debtors; teleconference with Avianca, FTI and KCC personnel re same	SMC	Schedules & SOFA	0.50
10/19/2020	WRG	Teleconference KCC team re schedule preparation for new filing debtors; update CaseView re same	SMC	Schedules & SOFA	0.50
Total for 10/19/2020					3.80
10/20/2020	DSC	Conference call with KCC Team re amended schedules process	SOL	Schedules & SOFA	0.80
10/20/2020	DPM	Review of E-mails received re amended schedule updates	SC	Schedules & SOFA	0.30
10/20/2020	DPM	Prepare updates to KCC CaseView for schedule data received	SC	Schedules & SOFA	0.40
10/20/2020	DPM	Teleconference meeting with KCC team to discuss timing of schedule Amendments to be filed	SC	Schedules & SOFA	0.50
10/20/2020	DPM	Discussion with KCC team re: issues relating to bar date mailing; updating redacted addresses for employees; follow-up discussion with KCC Team	SC	Schedules & SOFA	0.50
10/20/2020	WRG	Teleconference with KCC Team re bar date timeline and implications for amending debtors; prepare correspondence re same	SMC	Schedules & SOFA	0.60
10/20/2020	WRG	Review correspondence re Schedule G, update tracker and CaseView re correspondence re amendments	SMC	Schedules & SOFA	0.30
Total for 10/20/2020					3.40
10/21/2020	PJM	Prepare for and attend conference call re upcoming filing of Schedules and SOFA; follow-up re same	SOL	Schedules & SOFA	0.70
10/21/2020	DPM	Prepare for and attend conference call re: timing for mail service of bar date notice and Schedule amendments	SC	Schedules & SOFA	0.70
10/21/2020	DPM	Review of email and various update instructions for Amended Schedules	SC	Schedules & SOFA	0.50
10/21/2020	DPM	Input Schedule and SOFA Data into KCC CaseView; follow-up correspondence re same	SC	Schedules & SOFA	1.10
10/21/2020	DPM	Prepare for and attend conference call with KCC team schedule and SOFA updates	SC	Schedules & SOFA	0.50
10/21/2020	DPM	Updates to tracking spreadsheets for data input	SC	Schedules & SOFA	0.50
10/21/2020	WRG	Teleconference with Milbank, FTI and KCC Team re timeline for amendments and bar date mailing	SMC	Schedules & SOFA	0.60
10/21/2020	WRG	Update cover page with new footnotes and update CaseView re same	SMC	Schedules & SOFA	0.30

Kurtzman Carson Consultants LLC

10/01/2020 - 10/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 10/21/2020					4.90
10/22/2020	DPM	Review of email updates for various schedules	SC	Schedules & SOFA	0.30
10/22/2020	DPM	Input of various schedules into KCC CaseView; prepare comments and tracking of same	SC	Schedules & SOFA	2.80
10/22/2020	DPM	Prepare, produce and quality control review of SOFA and Schedule drafts	SC	Schedules & SOFA	0.80
10/22/2020	DPM	Prepare amended SOFA Drafts	SC	Schedules & SOFA	0.70
10/22/2020	WRG	Review revised drafts of SOFA and SOALs for new debtors	SMC	Schedules & SOFA	0.40
10/22/2020	WRG	Review correspondence re SOFA 25; update CaseView re same	SMC	Schedules & SOFA	0.20
10/22/2020	WRG	Update CaseView with revised Global Notes for new debtors	SMC	Schedules & SOFA	0.20
10/22/2020	WRG	Review correspondence re Schedule H, prepare draft of attachments and forward for review and comment	SMC	Schedules & SOFA	0.80
10/22/2020	WRG	Review correspondence re draft Schedule H, made revisions as required, prepare final attachments and upload to CaseView	SMC	Schedules & SOFA	0.70
10/22/2020	WRG	Prepare and review initial drafts of SOAL and SOFAs for newly filed debtors; prepare correspondence re same	SMC	Schedules & SOFA	0.80
10/22/2020	WRG	Review correspondence re SOFA 26c and prepare attachments re same	SMC	Schedules & SOFA	0.30
Total for 10/22/2020					8.00
10/24/2020	WRG	Review correspondence re SOFA and SOAL updates for new debtors, prepare attachments and update CaseView re same, prepare and review drafts	SMC	Schedules & SOFA	1.20
Total for 10/24/2020					1.20
10/25/2020	WRG	Update tracking and control sheets for SOAL and SOFA	SMC	Schedules & SOFA	0.30
Total for 10/25/2020					0.30
10/26/2020	DPM	Update EF Part 1 addresses from Employee Source file	SC	Schedules & SOFA	2.30
Total for 10/26/2020					2.30
10/27/2020	DPM	Update Schedule EF1 to include employee addresses	SC	Schedules & SOFA	1.70
10/27/2020	DPM	Prepare updates to SOFA 22, AB 15, other misc schedules data per correspondence from FTI; input into KCC CaseView	SC	Schedules & SOFA	1.60
10/27/2020	WRG	Review correspondence and update CaseView for SOFA 26a	SMC	Schedules & SOFA	0.50
10/27/2020	WRG	Review correspondence re modifications and corrections to SOFA and SOAL information and perform updates	SMC	Schedules & SOFA	1.50
Total for 10/27/2020					5.30
10/28/2020	DPM	Discussion with FTI team re: SOFA and Schedule amendments; follow-up FTI Team	SC	Schedules & SOFA	0.10
10/28/2020	DPM	Generate and review SOFA and SOAL final amendments; prepare comments and email re: same	SC	Schedules & SOFA	0.70
10/28/2020	DPM	Review final SOFA and SOAL Amendments for accuracy and completeness	SC	Schedules & SOFA	0.60
10/28/2020	DPM	Review of emails received from FTI; follow-up discussion with KCC team	SC	Schedules & SOFA	0.30
10/28/2020	DPM	Prepare updates to SOFA 25 per correspondence from FTI; input into KCC CaseView	SC	Schedules & SOFA	0.80
10/28/2020	DPM	Prepare updates to SOAL 15 per correspondence from FTI; input into KCC CaseView	SC	Schedules & SOFA	0.60

Kurtzman Carson Consultants LLC

10/01/2020 - 10/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/28/2020	WRG	Prepare initial drafts of SOAL and SOFAs, perform modifications and corrections and regenerate	SMC	Schedules & SOFA	0.60
10/28/2020	WRG	Review correspondence re earlier drafts of SOAL and SOFAs re modifications, update CaseView re same and rerun additional drafts	SMC	Schedules & SOFA	0.80
10/28/2020	WRG	Review correspondence re final comments of previous drafts, update accordingly and run final versions	SMC	Schedules & SOFA	0.90
Total for 10/28/2020					5.40
10/30/2020	DPM	Conference call with KCC team in preparation for Bar Date mailing; pulling redacted addresses for employees	SC	Schedules & SOFA	0.40
10/30/2020	DPM	Update and review of master tracker for amended schedules	SC	Schedules & SOFA	0.90
10/30/2020	WRG	Teleconference with KCC Team re preparation of schedule data for upload and bar date mailing	SMC	Schedules & SOFA	0.40
10/30/2020	WRG	Update templates for modifications and corrections for newly filed debtors	SMC	Schedules & SOFA	0.50
Total for 10/30/2020					2.20
Total Hours					40.00

Kurtzman Carson Consultants LLC

10/01/2020 - 10/31/2020

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



January 26, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period December 1, 2020 to December 31, 2020 in the amount of \$10,622.00 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



January 26, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	January 26, 2021
Invoice Number	US_KCC1980723	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$10,622.00
<i>Total of Hourly Fees</i>	\$10,622.00
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$10,622.00
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$10,622.00

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC1980723
Total Amount Due \$10,622.00

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

12/01/2020 - 12/31/2020

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SOL	30.90	\$188.00	\$5,809.20
DSC	Darlene Calderon	SOL	0.50	\$188.00	\$94.00
PJM	Patrick Morrow	SOL	1.20	\$188.00	\$225.60
SYR	Sydney Reitzel	SOL	1.10	\$188.00	\$206.80
WRG	William Gruber	SOL	22.80	\$188.00	\$4,286.40
			<i>Total</i>		<i>\$10,622.00</i>

Kurtzman Carson Consultants LLC

12/01/2020 - 12/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
12/3/2020	DPM	Discussion with KCC team re: schedule G amendments at request of FTI	SOL	Schedules & SOFA	0.50
12/3/2020	DPM	Review of correspondence of schedule amendments; compared received data to previously filed schedules	SOL	Schedules & SOFA	3.00
12/3/2020	WRG	Review correspondence from FTI re Schedule G amendment and analysis of file attached	SOL	Schedules & SOFA	2.30
Total for 12/3/2020					5.80
12/4/2020	PJM	Correspondence re amended Schedules & SOFA; review files and follow-up re same	SOL	Schedules & SOFA	1.20
12/4/2020	DSC	Meet with FTI Team to discuss amending schedules	SOL	Schedules & SOFA	0.50
12/4/2020	WRG	Review Schedule G revised data file, update data tracker re same	SOL	Schedules & SOFA	0.60
12/4/2020	WRG	Teleconference with KCC Team re Schedule G amendment process and prospective noticing issues and follow up re same	SOL	Schedules & SOFA	0.50
12/4/2020	WRG	Teleconference with FTI and KCC Team re potential schedule amendments and timeline and follow-up re same	SOL	Schedules & SOFA	0.70
Total for 12/4/2020					3.50
12/6/2020	DPM	Analysis of amended schedule G source file from FTI; Detailed additions data from new tabs, verified integrity of previously filed schedules	SOL	Schedules & SOFA	4.50
12/6/2020	DPM	Discussion with KCC team re: schedule amendments	SOL	Schedules & SOFA	0.80
12/6/2020	WRG	Process potential Schedule G amendment file to extract unknown debtors and other issues, teleconference with KCC Team re same	SOL	Schedules & SOFA	4.50
Total for 12/6/2020					9.80
12/7/2020	DPM	Review and determined records needed for amendments on file of executory contracts	SOL	Schedules & SOFA	2.50
12/7/2020	DPM	Teleconference call with KCC team to discuss issues related to additional executory contracts, and method for preparing amendment	SOL	Schedules & SOFA	1.00
12/7/2020	DPM	Analysis of records needing amendments on new executory contract file	SOL	Schedules & SOFA	2.50
12/7/2020	DPM	Review of additional executory contract file to determine which records were previously filed	SOL	Schedules & SOFA	1.70
12/7/2020	WRG	Determine records contained in executory file to prepare list of debtors contained in said file to determine the proper debtor	SOL	Schedules & SOFA	3.50
12/7/2020	WRG	Teleconference with KCC Team to quantify issues related to executory contract file and determine method or processes to proceed to prepare amended schedule G	SOL	Schedules & SOFA	1.00
12/7/2020	WRG	Analysis of updated executory contract file to determine which tabs contained file were included in original filing and prepare correspondence re same	SOL	Schedules & SOFA	3.00
Total for 12/7/2020					15.20
12/8/2020	DPM	Review and applied actual filing debtors for various tabs on new executory contract list	SOL	Schedules & SOFA	2.80
12/8/2020	DPM	Review and prepared a distinct list of debtors from various tabs on new executory contract list; prepared correspondence for FTI to discuss with company of debtors that would not match	SOL	Schedules & SOFA	2.10
12/8/2020	WRG	Review and prepare a distinct list of debtors contained on Freight tab of contract file to be researched for proper debtor name and correspondence re same	SOL	Schedules & SOFA	2.00

Kurtzman Carson Consultants LLC

12/01/2020 - 12/31/2020

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
12/8/2020	WRG	Review and prepare a distinct list of debtors contained on the Litigation tab of contract file to be researched for proper debtor correspondence re same	SOL	Schedules & SOFA	0.30
Total for 12/8/2020					7.20
12/9/2020	DPM	Prepare for teleconference call with FTI and KCC Team re Schedule Amendments	SOL	Schedules & SOFA	0.50
12/9/2020	DPM	Host teleconference call with FTI and KCC team re: schedule amendments status; follow up with KCC team	SOL	Schedules & SOFA	0.50
12/9/2020	WRG	Update Freight tab of executory contract file per correspondence received re proper debtor names	SOL	Schedules & SOFA	2.60
12/9/2020	WRG	Teleconference with FTI and KCC Team re schedule amendment status; follow up re same	SOL	Schedules & SOFA	0.40
Total for 12/9/2020					4.00
12/16/2020	WRG	Review correspondence re certain Schedule G data, review information contained therein and prepare modified data and correspondence re same	SOL	Schedules & SOFA	0.50
Total for 12/16/2020					0.50
12/22/2020	DPM	Review of communications from FTI re: revised executory contract information	SOL	Schedules & SOFA	0.40
12/22/2020	DPM	Updated debtor on master additional schedule G data file received from FTI	SOL	Schedules & SOFA	3.30
12/22/2020	DPM	Review of certain revised list of executory contracts	SOL	Schedules & SOFA	0.70
Total for 12/22/2020					4.40
12/23/2020	SYR	Review insurance exhibit included on first day motion and format contract counterparties for potential inclusion in amended schedules	SOL	Schedules & SOFA	1.10
12/23/2020	DPM	Discussion with KCC team re: new debtor list received from FTI; clarifying debtors on previously received executory contracts	SOL	Schedules & SOFA	0.50
12/23/2020	DPM	Prepare updates to master tracking sheet per correspondence with FTI	SOL	Schedules & SOFA	0.50
12/23/2020	DPM	Prepare updates to executory contract list per revised documents from FTI	SOL	Schedules & SOFA	3.10
Total for 12/23/2020					5.20
12/29/2020	WRG	Review correspondence and attached file re certain potential executory contracts, update tracker and prepare correspondence re same	SOL	Schedules & SOFA	0.40
Total for 12/29/2020					0.40
12/31/2020	WRG	Review correspondence and file re revised executory contracts and prepare correspondence re same	SOL	Schedules & SOFA	0.50
Total for 12/31/2020					0.50
Total Hours					56.50

Kurtzman Carson Consultants LLC

12/01/2020 - 12/31/2020

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



March 9, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period January 1, 2021 to January 31, 2021 in the amount of \$80,677.85 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



March 9, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	March 9, 2021
Invoice Number	US_KCC2016698	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$80,677.85
<i>Total of Hourly Fees</i>	\$80,677.85
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$80,677.85
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$80,677.85

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA

Invoice Number US_KCC2016698

Total Amount Due \$80,677.85

Amount Paid

\$

Check Payments to:

Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:

Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
AYR	Ashley Raddatz	CON	1.30	\$164.50	\$213.85
DPM	Dan McSwigan	SOL	155.70	\$188.00	\$29,271.60
DSC	Darlene Calderon	SOL	70.90	\$188.00	\$13,329.20
PJM	Patrick Morrow	SOL	34.80	\$188.00	\$6,542.40
SYR	Sydney Reitzel	SOL	59.00	\$188.00	\$11,092.00
WRG	William Gruber	SOL	107.60	\$188.00	\$20,228.80
<i>Total</i>				<i>\$80,677.85</i>	

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
1/4/2021	DPM	Discussion with KCC team re: strategy for preparing amendments to schedule G based on correspondence from FTI	SOL	Schedules & SOFA	1.30
1/4/2021	DPM	Review of correspondences received from FTI discussing updates to executory contract list	SOL	Schedules & SOFA	0.70
1/4/2021	DPM	Discussion with KCC team re: correspondence with FTI and tracking of updates to recently received data	SOL	Schedules & SOFA	0.20
1/4/2021	DPM	Prepared updates to second amended SOAL Schedule G based on correspondence from FTI	SOL	Schedules & SOFA	4.50
1/4/2021	WRG	Teleconference with KCC Team re revised Schedule G files	SOL	Schedules & SOFA	0.70
1/4/2021	WRG	Update and edit portion of revised executory contract file	SOL	Schedules & SOFA	1.30
1/4/2021	WRG	Review and edit Commercial Agreements tab of new executory contract file	SOL	Schedules & SOFA	0.60
Total for 1/4/2021					9.30
1/5/2021	DSC	Review SOAL file containing E/F Part 2; compare to current claims in KCC CaseView	SOL	Schedules & SOFA	0.40
1/5/2021	DPM	Call with KCC team to discuss various issues with new executory contract list	SOL	Schedules & SOFA	0.30
1/5/2021	DPM	Prepared updates to second amended SOAL Schedule G based on correspondence from FTI	SOL	Schedules & SOFA	6.50
1/5/2021	WRG	Review and edit Attorney tab of executory contract file	SOL	Schedules & SOFA	3.30
1/5/2021	WRG	Review correspondence re certain SOAL potential amendments	SOL	Schedules & SOFA	0.20
Total for 1/5/2021					10.70
1/6/2021	DPM	Prepared updates to second amended SOAL Schedule G based on correspondence from FTI	SOL	Schedules & SOFA	5.80
1/6/2021	DPM	Discussion with KCC team re: proceeding with executory contract information	SOL	Schedules & SOFA	0.30
1/6/2021	DPM	Generate and review SOAL G for various tabs of executory contracts ; prepare comments and updates re same	SOL	Schedules & SOFA	1.50
1/6/2021	WRG	Review and edit Attorneys tab of revised executory contract file	SOL	Schedules & SOFA	1.40
1/6/2021	WRG	Review and edit Freight tab of revised executory contract file	SOL	Schedules & SOFA	3.40
Total for 1/6/2021					12.40
1/7/2021	DSC	Review correspondence and open items for amended schedules	SOL	Schedules & SOFA	0.30
1/7/2021	DPM	Prepared updates to amended schedule G prt data received from FTI	SOL	Schedules & SOFA	5.60
1/7/2021	DPM	Call with KCC team to discuss preparation of schedule G amendments	SOL	Schedules & SOFA	0.40
1/7/2021	WRG	Review correspondence and prepare information re potential amendment to Schedule E/F 2	SOL	Schedules & SOFA	1.40
1/7/2021	WRG	Update contract information for revised contract information tab	SOL	Schedules & SOFA	2.10
1/7/2021	WRG	Review and update Schedule G related to certain contract information tabs	SOL	Schedules & SOFA	0.80
1/7/2021	WRG	Review and update Schedule G information related to certain contract information tabs	SOL	Schedules & SOFA	1.00
Total for 1/7/2021					11.60
1/8/2021	PJM	Prepare for and attend conference call re Schedules & SOFA amendment status; review materials received to date, including contracts and leases; follow-up re same	SOL	Schedules & SOFA	1.80
1/8/2021	PJM	Review draft Schedule G and E/F data; prepare comments re processing schedule amendments	SOL	Schedules & SOFA	1.30

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
1/8/2021	DSC	Review trackers for amended schedules and coordinate updates	SOL	Schedules & SOFA	1.40
1/8/2021	DSC	Meet with case team to discuss amended schedules, including open items and current data received	SOL	Schedules & SOFA	1.00
1/8/2021	DSC	Prepare list of open items for amended schedules	SOL	Schedules & SOFA	1.10
1/8/2021	DSC	Review provided list of executory contracts to be included in Schedule G	SOL	Schedules & SOFA	2.10
1/8/2021	SYR	Review schedule amendments from FTI and discuss outstanding items with case team	SOL	Schedules & SOFA	0.90
1/8/2021	AYR	Prepare for and attend conference call re upcoming filing of amended Schedules	CON	Schedules & SOFA	0.30
1/8/2021	AYR	Review Schedules and SOFA tracking sheet; prepare updates per correspondence with KCC Team	CON	Schedules & SOFA	1.00
1/8/2021	DPM	Call with KCC team to discuss Schedule G amendments	SOL	Schedules & SOFA	0.40
1/8/2021	DPM	Prepared updates to master tracking sheet in preparation for conference call	SOL	Schedules & SOFA	0.90
1/8/2021	DPM	Prepare for and hosted conference call re: schedule amendments	SOL	Schedules & SOFA	0.80
1/8/2021	DPM	Prepare updates to Amended schedule G per correspondence from FTI; input into KCC CaseView	SOL	Schedules & SOFA	4.20
1/8/2021	WRG	Teleconference with KCC team re status of Schedule G amendments	SOL	Schedules & SOFA	0.40
1/8/2021	WRG	Update and edit information to certain contracts per revisions received	SOL	Schedules & SOFA	0.60
1/8/2021	WRG	Review listing of potential debtors to be included in amendment	SOL	Schedules & SOFA	0.50
1/8/2021	WRG	Additional teleconference with KCC team re amendment status and follow up re same	SOL	Schedules & SOFA	0.90
Total for 1/8/2021					19.60
1/11/2021	PJM	Review draft schedule G and real estate related materials; prepare comments for FTI and KCC Team re same	SOL	Schedules & SOFA	1.60
1/11/2021	DSC	Review Executory Contracts provided by FTI	SOL	Schedules & SOFA	0.50
1/11/2021	DPM	Review of email correspondence from FTI of additional Schedule G file	SOL	Schedules & SOFA	0.80
1/11/2021	DPM	Discussion with KCC team re: strategy for processing additional schedule G items	SOL	Schedules & SOFA	4.00
1/11/2021	WRG	Teleconference with KCC team members re revisions	SOL	Schedules & SOFA	0.90
1/11/2021	WRG	Revise potential amendments for certain contract type	SOL	Schedules & SOFA	4.00
1/11/2021	WRG	Revise potential amendment for certain contract type	SOL	Schedules & SOFA	1.80
Total for 1/11/2021					13.60
1/12/2021	DPM	Follow-up discussion with KCC team re: updates Executory contract list	SOL	Schedules & SOFA	0.80
1/12/2021	DPM	Prepare updates to SOAL G from correspondence from FTI containing modified executory contract list	SOL	Schedules & SOFA	5.20
1/12/2021	DPM	Prepared several email correspondences to FTI for clarification to SOAL G information	SOL	Schedules & SOFA	0.80
1/12/2021	DPM	Discussion with KCC team re: updates necessary to Executory contract list	SOL	Schedules & SOFA	0.30
1/12/2021	WRG	Prepare schedule SOAL schedule E/F 2 exhibits	SOL	Schedules & SOFA	2.60
1/12/2021	WRG	Revise and edit SOAL G Supply contract attachments	SOL	Schedules & SOFA	0.50
1/12/2021	WRG	Review correspondence re certain potential SOAL schedule G additions	SOL	Schedules & SOFA	0.20
1/12/2021	WRG	Review correspondence re update of amendment status and prepare response re same	SOL	Schedules & SOFA	0.20
1/12/2021	WRG	Review correspondence re SOAL schedule E/F 2	SOL	Schedules & SOFA	0.60

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 1/12/2021					11.20
1/13/2021	PJM	Prepare draft template for upcoming schedule amendments; review files re same	SOL	Schedules & SOFA	1.20
1/13/2021	DSC	Prepare and send E/F Part 1 final schedules to A Rueda per request	SOL	Schedules & SOFA	1.40
1/13/2021	SYR	Review and format amended Schedule F data and follow up with team with comments re same	SOL	Schedules & SOFA	3.40
1/13/2021	DPM	Review of correspondences from FTI re: Updates to SOAL G Exhibits	SOL	Schedules & SOFA	0.50
1/13/2021	DPM	Call with KCC team to discuss updates to SOAL EF/2	SOL	Schedules & SOFA	0.50
1/13/2021	WRG	Update and edit SOAL schedule E/F 2 per correspondence with FTI	SOL	Schedules & SOFA	1.50
1/13/2021	WRG	Teleconference with KCC team re SOAL schedule E/F 2 amendment	SOL	Schedules & SOFA	0.50
Total for 1/13/2021					9.00
1/14/2021	PJM	Review draft Schedule G - General Agreements listing; prepare example data for formatting and duplicating across multiple debtors; follow-up re same	SOL	Schedules & SOFA	2.60
1/14/2021	PJM	Review updated draft SOAL EF data; prepare comments re data received and comparison with original filing	SOL	Schedules & SOFA	1.30
1/14/2021	DSC	Format General Agreements from executory contracts file	SOL	Schedules & SOFA	4.00
1/14/2021	DSC	Meet with KCC team to discuss open items related to Schedule G data	SOL	Schedules & SOFA	1.00
1/14/2021	DSC	Meet with KCC team to discuss amended schedules and timeline	SOL	Schedules & SOFA	0.80
1/14/2021	DSC	Meet with KCC Team to discuss updates to E/F Part 2	SOL	Schedules & SOFA	1.10
1/14/2021	DSC	Review executory contracts provided by FTI, to be included on Schedule G	SOL	Schedules & SOFA	1.20
1/14/2021	SYR	Case team meeting re Schedule F and G data, status of formatting data for inclusion in amended templates, and open items requiring follow up	SOL	Schedules & SOFA	1.40
1/14/2021	SYR	Review amended Schedule G data, separate data with multiple debtor entities, and format for inclusion in compiled schedule exhibit	SOL	Schedules & SOFA	3.70
1/14/2021	SYR	Review and format amended Schedule F data and follow up with team with comments re same	SOL	Schedules & SOFA	0.80
1/14/2021	DPM	Prepare updates to SOAL G - Attorney tab based on updated spreadsheet from FTI	SOL	Schedules & SOFA	3.50
1/14/2021	DPM	Prepare updates to SOAL G - PO tab based on updated spreadsheet from FTI	SOL	Schedules & SOFA	3.90
1/14/2021	DPM	Review of correspondence from FTI containing spreadsheet of additional executory contract information	SOL	Schedules & SOFA	0.70
1/14/2021	DPM	Compared additional executory contract list to original schedule	SOL	Schedules & SOFA	1.70
1/14/2021	DPM	Teleconference call with KCC team to discuss assignments of work for additional executory spreadsheet	SOL	Schedules & SOFA	0.60
1/14/2021	WRG	Teleconference with KCC team re SOAL amendments timeline and status	SOL	Schedules & SOFA	0.80
1/14/2021	WRG	Review and prepare SOAL schedule G attachment for Deprisa contracts	SOL	Schedules & SOFA	2.00
1/14/2021	WRG	Review and prepare SOAL schedule G attachment for Aerounion contracts	SOL	Schedules & SOFA	0.70
1/14/2021	WRG	Update tracking records for SOAL schedule G version 3	SOL	Schedules & SOFA	0.60
1/14/2021	WRG	Teleconference with KCC Team re Version 3 of SOAL schedule G potential amendments	SOL	Schedules & SOFA	0.40
1/14/2021	WRG	Review and prepare SOAL schedule G attachment for ISDA contracts	SOL	Schedules & SOFA	0.80
1/14/2021	WRG	Teleconference re SOAL schedule G Attorneys tab reconciliation	SOL	Schedules & SOFA	0.30
1/14/2021	WRG	Review and prepare SOAL schedule G attachment for SAI contracts	SOL	Schedules & SOFA	0.50
1/14/2021	WRG	Review and prepare SOAL schedule G attachment for Regional Express contracts	SOL	Schedules & SOFA	0.30

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
1/14/2021	WRG	Review and prepare SOAL schedule G attachment for Fleet contracts	SOL	Schedules & SOFA	1.70
Total for 1/14/2021					36.40
1/15/2021	PJM	Prepare Schedule G - General Agreements listing; review data for formatting and duplicating across multiple debtors; follow-up re same	SOL	Schedules & SOFA	2.30
1/15/2021	PJM	Correspondence with FTI re debtor match file for various entities in contract file; follow-up re same	SOL	Schedules & SOFA	0.60
1/15/2021	PJM	Prepare updated templates for upcoming filing of SOFA and SOAL amendments; prepare cover pages and footnotes re same	SOL	Schedules & SOFA	1.00
1/15/2021	PJM	Correspondence re SOAL A/B 11 and analysis of intercompany and operations receivables; review precedent re same	SOL	Schedules & SOFA	1.20
1/15/2021	DSC	Format General Agreements from executory contracts file	SOL	Schedules & SOFA	1.00
1/15/2021	DSC	Review E/F Part 1 and E/F Part 2 files provided by A Rueda containing current emails	SOL	Schedules & SOFA	0.50
1/15/2021	DSC	Review correspondence re A/B 11 and SOFA 3, 4 data	SOL	Schedules & SOFA	0.30
1/15/2021	DSC	Prepare E/F Part 2 Master List and send to FTI to confirm status of data	SOL	Schedules & SOFA	0.50
1/15/2021	DSC	Review amended E/F Part 2 List for Daviend claims; relay results to W Brown per request	SOL	Schedules & SOFA	0.50
1/15/2021	DSC	Conference call with FTI to discuss open items for amended schedules	SOL	Schedules & SOFA	0.50
1/15/2021	DSC	Conference call with KCC Team to discuss open items for amended schedules	SOL	Schedules & SOFA	0.50
1/15/2021	DSC	Prepare Amended Schedules Tracker to identify affected parts to amended schedules and statements	SOL	Schedules & SOFA	1.40
1/15/2021	DSC	Review executory contracts provided by FTI	SOL	Schedules & SOFA	1.20
1/15/2021	SYR	Case team meeting re Schedule F and G data, status of formatting data for inclusion in amended templates, and open items requiring follow up	SOL	Schedules & SOFA	0.80
1/15/2021	SYR	Prepare amended cover pages for Schedules and SOFAs for affected debtors	SOL	Schedules & SOFA	0.70
1/15/2021	SYR	Review amended Schedule G data, separate data with multiple debtor entities and counterparty addresses, and format for inclusion in compiled schedule exhibit	SOL	Schedules & SOFA	4.80
1/15/2021	SYR	Conference call with FTI and case team re status of amended Schedules and SOFAs	SOL	Schedules & SOFA	0.40
1/15/2021	SYR	Review amended Schedule G data, separate data with multiple debtor entities, and format for inclusion in compiled schedule exhibit	SOL	Schedules & SOFA	2.10
1/15/2021	SYR	Review inquiry from FTI re Schedule F amendments and follow up with case team re same	SOL	Schedules & SOFA	0.40
1/15/2021	DPM	Review and prepare updates to SOAL G consolidated schedule	SOL	Schedules & SOFA	3.20
1/15/2021	DPM	Review and prepare SOAL G attachments for FFP Alliances	SOL	Schedules & SOFA	1.20
1/15/2021	DPM	Prepare updates to master tracking sheet per correspondence with FTI	SOL	Schedules & SOFA	0.80
1/15/2021	DPM	Prepare SOAL schedule G data for input to KCC CaseView	SOL	Schedules & SOFA	1.60
1/15/2021	DPM	Prepare for and attend conference call with FTI team, KCC team re: status of upcoming amended schedules	SOL	Schedules & SOFA	0.90
1/15/2021	DPM	Attend conference call with KCC team re: proceeding with schedule amendments production and timing; follow-up KCC team	SOL	Schedules & SOFA	1.20
1/15/2021	DPM	Review correspondence from FTI re: SOAL G updates	SOL	Schedules & SOFA	0.40
1/15/2021	WRG	Update SOAL schedule G Fleet attachment for multi contract parties	SOL	Schedules & SOFA	0.40
1/15/2021	WRG	Review and prepare SOAL schedule G attachment for Purchase Order contracts	SOL	Schedules & SOFA	1.30
1/15/2021	WRG	Review and prepare SOAL schedule G attachment for M&A SBU contracts	SOL	Schedules & SOFA	1.80

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
1/15/2021	WRG	Review and prepare SOAL schedule G attachment for Shareholder contracts	SOL	Schedules & SOFA	0.60
1/15/2021	WRG	Teleconference with FTI and KCC team re amendment status and follow up re same	SOL	Schedules & SOFA	0.60
1/15/2021	WRG	Review correspondence re SOAL schedules E/F 2 and G	SOL	Schedules & SOFA	0.30
1/15/2021	WRG	Teleconference with KCC team re status and production timeline	SOL	Schedules & SOFA	0.90
1/15/2021	WRG	Update SOAL schedule G M&A and SBU attachment for multi contract parties	SOL	Schedules & SOFA	2.50
1/15/2021	WRG	Review correspondence re SOAL and SOFA amendments and update	SOL	Schedules & SOFA	0.20
1/15/2021	WRG	Review correspondence re SOAL schedule G debtor clarification request and update same	SOL	Schedules & SOFA	0.20
Total for 1/15/2021					38.80
1/16/2021	PJM	Correspondence re SOAL A/B 11 and analysis of intercompany and operations receivables; review precedent re same	SOL	Schedules & SOFA	0.80
1/16/2021	DSC	Review correspondence re E/F Part 1 and E/F Part 2, and update amended files where necessary	SOL	Schedules & SOFA	2.70
1/16/2021	DPM	Review and prepare updates to SOAL G data for input to KCC CaseView	SOL	Schedules & SOFA	2.50
1/16/2021	DPM	Conference call with KCC team re: recent updates to SOAL Schedule G data	SOL	Schedules & SOFA	0.80
1/16/2021	DPM	Perform quality review of SOAL Schedule G for all debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	3.40
1/16/2021	WRG	Teleconference with KCC team re SOAL amendment status	SOL	Schedules & SOFA	0.30
1/16/2021	WRG	Update and edit SOAL schedule G Fleet attachment	SOL	Schedules & SOFA	0.50
1/16/2021	WRG	Update and edit M&A SBU attachment for Schedule G contract listing	SOL	Schedules & SOFA	1.60
1/16/2021	WRG	Update and edit SOAL schedule G control file	SOL	Schedules & SOFA	2.70
Total for 1/16/2021					15.30
1/17/2021	DSC	Prepare PDFs of Amended SOFA pages for applicable debtors	SOL	Schedules & SOFA	3.00
1/17/2021	DSC	Prepare PDFs of Amended SOAL pages for applicable debtors	SOL	Schedules & SOFA	3.50
1/17/2021	SYR	Review amended Schedule G data, separate data with multiple debtor entities, and format for inclusion in compiled schedule exhibit	SOL	Schedules & SOFA	4.30
1/17/2021	SYR	Review amended Schedule G data, separate data with multiple counterparty addresses, and format for inclusion in compiled schedule exhibit	SOL	Schedules & SOFA	3.40
1/17/2021	SYR	Perform address research for missing domestic Schedule G address data and confirm accuracy of incomplete foreign address data	SOL	Schedules & SOFA	1.40
1/17/2021	DPM	Update SOAL Schedule G M&A and SBU attachment	SOL	Schedules & SOFA	1.20
1/17/2021	DPM	Update of SOAL Schedule G Attachment for FFP Alliances	SOL	Schedules & SOFA	1.40
1/17/2021	DPM	Perform quality review of SOAL Schedule G for all debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	1.60
1/17/2021	WRG	Update SOAL schedule G control file; prepare comments for master files re same	SOL	Schedules & SOFA	1.60
1/17/2021	WRG	Update and edit SOAL schedule G Fleet attachment	SOL	Schedules & SOFA	0.20
1/17/2021	WRG	Update and edit SOAL schedule G General Agreement contracts	SOL	Schedules & SOFA	1.50
Total for 1/17/2021					23.10
1/18/2021	PJM	Prepare for and attend conference call re Schedule amendments; review draft data and follow-up re same	SOL	Schedules & SOFA	1.30
1/18/2021	PJM	Review filed lease assumption list; prepare list in Schedule G format and prepare a match file with Schedule G data received to date	SOL	Schedules & SOFA	3.40

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
1/18/2021	PJM	Prepare updates to amendment template per correspondence with FTI and KCC Team; review footnotes and prepare tracking sheet re applicable questions and debtors	SOL	Schedules & SOFA	1.60
1/18/2021	DSC	Prepare PDFs of Amended SOFA pages for applicable debtors	SOL	Schedules & SOFA	3.00
1/18/2021	DSC	Prepare PDFs of Amended SOAL pages for applicable debtors	SOL	Schedules & SOFA	3.80
1/18/2021	DSC	Update tracker with new SOFA 3 and Schedule G debtors	SOL	Schedules & SOFA	1.00
1/18/2021	DSC	Review and update SOAL 11a and 11b per correspondence with FTI and KCC Team	SOL	Schedules & SOFA	2.00
1/18/2021	SYR	Perform address research for missing domestic Schedule G address data and confirm accuracy of incomplete foreign address data	SOL	Schedules & SOFA	4.60
1/18/2021	SYR	Compare missing Schedule G address data to parties currently in matrix and update noticing information accordingly	SOL	Schedules & SOFA	2.90
1/18/2021	SYR	Review amended Schedule G data, separate data with multiple counterparty addresses, and format for inclusion in compiled schedule exhibit	SOL	Schedules & SOFA	3.80
1/18/2021	DPM	Prepared updates to SOAL Schedule G - Consolidated tab per updates from FTI	SOL	Schedules & SOFA	0.90
1/18/2021	DPM	Perform updates to SOAL Schedules F - Fleet tab per updates from FTI	SOL	Schedules & SOFA	3.50
1/18/2021	DPM	Perform quality review of SOAL Schedule G - Consolidated tab for all Debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	4.00
1/18/2021	DPM	Prepare for and attend conference call re Schedules & SOFA updates; follow-up KCC team re: same	SOL	Schedules & SOFA	0.80
1/18/2021	DPM	Review Original SOAL Schedule H to compare to Amended schedule E/F part 2 data; provided to FTI as requested	SOL	Schedules & SOFA	0.80
1/18/2021	DPM	Review of revised general contract tab	SOL	Schedules & SOFA	0.50
1/18/2021	DPM	Review of email correspondence from FTI re: SOAL updates	SOL	Schedules & SOFA	0.30
1/18/2021	DPM	Compared list of proposed amended debtors to original list	SOL	Schedules & SOFA	0.20
1/18/2021	DPM	Prepared updates to Schedule G - Deprisa tab per updates from FTI	SOL	Schedules & SOFA	0.80
1/18/2021	WRG	Review correspondence re SOFA 3 and update tracker re same	SOL	Schedules & SOFA	0.10
1/18/2021	WRG	Teleconference with KCC team re status and follow up re same	SOL	Schedules & SOFA	0.60
1/18/2021	WRG	Update and edit SOAL G Fleet contracts per correspondence with FTI	SOL	Schedules & SOFA	5.30
1/18/2021	WRG	Teleconference re SOAL G status; prepare update notes re same	SOL	Schedules & SOFA	0.30
1/18/2021	WRG	Review correspondence re original schedules and respond re same	SOL	Schedules & SOFA	0.50
Total for 1/18/2021					46.00
1/19/2021	DSC	Prepare PDF drafts of Amended SOALs for applicable debtors	SOL	Schedules & SOFA	3.30
1/19/2021	SYR	Review additional amended Schedule G data, confirm contract data not previously included, and format for inclusion in compiled schedule exhibit	SOL	Schedules & SOFA	3.40
1/19/2021	DPM	Review of Email update of Executory contracts from FTI	SOL	Schedules & SOFA	0.30
1/19/2021	DPM	Prepare updates to SOAL Schedule G per correspondence from FTI of Real Property contracts; input into KCC CaseView	SOL	Schedules & SOFA	4.50
1/19/2021	DPM	Prepare updates of SOAL Schedule G comparing for duplicate check	SOL	Schedules & SOFA	4.30
1/19/2021	WRG	Review and update SOAL G real estate contracts	SOL	Schedules & SOFA	2.50
1/19/2021	WRG	Update and edit SOAL G General contracts	SOL	Schedules & SOFA	2.40
1/19/2021	WRG	Review correspondence re SOAL G General debtor inquiry and update re same	SOL	Schedules & SOFA	0.40
1/19/2021	WRG	Review and compile SOAL G non-debtor contracts	SOL	Schedules & SOFA	2.10

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 1/19/2021					23.20
1/20/2021	PJM	Review draft combined contract listing for Schedule G; prepare comments re updates and tracking sheets with original data re same	SOL	Schedules & SOFA	1.30
1/20/2021	PJM	Correspondence with FTI and KCC Team re SOFA 3&4 data; review precedent and follow-up re same	SOL	Schedules & SOFA	1.40
1/20/2021	DSC	Meet with KCC Team to discuss Schedule G updates	SOL	Schedules & SOFA	1.20
1/20/2021	SYR	Case team meeting re Schedule G data, status of formatting data for inclusion in amended templates, and open items requiring follow up	SOL	Schedules & SOFA	0.90
1/20/2021	SYR	Review lease counterparty service list and confirm inclusion of parties in Schedule G data; follow up with team re same	SOL	Schedules & SOFA	1.40
1/20/2021	DPM	Review of amended schedule cover pages in preparation for schedule production	SOL	Schedules & SOFA	0.50
1/20/2021	DPM	Prepare for hosting conference call with FTI, KCC Team re Schedules data	SOL	Schedules & SOFA	0.30
1/20/2021	DPM	Host conference call with KCC team re: Schedule and SOFA amendments, review of data received to date, possible timeframe for filing; follow-up KCC team re: same	SOL	Schedules & SOFA	1.10
1/20/2021	DPM	Review of update emails from FTI re: updates to questions of executory contracts	SOL	Schedules & SOFA	0.40
1/20/2021	DPM	Prepare updates to SOAL Schedule G Real property data	SOL	Schedules & SOFA	2.60
1/20/2021	DPM	Prepare SOAL Schedule G combined all tabs. Data cleanup and prepare data for input to KCC CaseView	SOL	Schedules & SOFA	3.10
1/20/2021	WRG	Update SOAL G per correspondence with FTI	SOL	Schedules & SOFA	0.50
1/20/2021	WRG	Teleconference with KCC team re SOAL G status	SOL	Schedules & SOFA	0.80
1/20/2021	WRG	Review correspondence re SOFA 3 and 4 and prepare response re same	SOL	Schedules & SOFA	0.70
1/20/2021	WRG	Update SOAL G General contracts and prepare correspondence re same	SOL	Schedules & SOFA	1.70
1/20/2021	WRG	Prepare draft consolidated SOAL G exhibit	SOL	Schedules & SOFA	2.00
Total for 1/20/2021					19.90
1/21/2021	PJM	Review precedent for SOFA 3 and 4 data; prepare comments re supplemental / amended filing	SOL	Schedules & SOFA	1.20
1/21/2021	PJM	Review updated draft Schedule G; prepare comments re address data and contract description data re same	SOL	Schedules & SOFA	1.40
1/21/2021	DSC	Review combined master list of Schedule G data	SOL	Schedules & SOFA	4.40
1/21/2021	SYR	Review lease counterparty service list and confirm inclusion of parties in Schedule G data; follow up with team re same	SOL	Schedules & SOFA	0.70
1/21/2021	DPM	Review precedent for SOFA 3, SOFA 4 data; Prepare correspondence re: same	SOL	Schedules & SOFA	0.70
1/21/2021	DPM	Prepare for and attend conference call with KCC team, FTI team re: SOFA 3/4 amendment updates; review data received to date; Follow-up KCC team re; same	SOL	Schedules & SOFA	1.60
1/21/2021	DPM	Prepare response to SOFA 3 email from FTI re updates to data provided	SOL	Schedules & SOFA	0.30
1/21/2021	WRG	Research precedent cases for treatment of SOFA 3 and 4	SOL	Schedules & SOFA	0.70
1/21/2021	WRG	Teleconference with FTI and KCC team re SOFA 3 and 4 reporting	SOL	Schedules & SOFA	0.60
1/21/2021	WRG	Review correspondence re certain aspects of SOFA 3 reporting	SOL	Schedules & SOFA	0.30
Total for 1/21/2021					11.90

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
1/22/2021	DSC	Review and update SOAL G data file per correspondence with FTI and KCC Team	SOL	Schedules & SOFA	3.20
1/22/2021	SYR	Review various case team correspondence re updates to compiled Schedule G file and removal of non-filing debtor contracts	SOL	Schedules & SOFA	0.50
1/22/2021	SYR	Review lease counterparty service list and confirm inclusion of parties in Schedule G data; follow up with team re same	SOL	Schedules & SOFA	0.80
1/22/2021	DPM	Review of Emails received from FTI re: updates to certain Executory Contracts	SOL	Schedules & SOFA	0.50
1/22/2021	DPM	Perform quality review of SOAL Schedule G and for all Debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	4.50
1/22/2021	DPM	Prepare updates to SOAL Schedule G to include redacted addresses for certain employee schedules	SOL	Schedules & SOFA	1.50
1/22/2021	DPM	Perform quality review of SOAL Schedule G comparing to original data from FTI to balance counts by tab	SOL	Schedules & SOFA	1.50
1/22/2021	DPM	Discussion with KCC team re: SOAL G schedule Preparation	SOL	Schedules & SOFA	0.80
1/22/2021	WRG	Review correspondence re certain SOAL G edits	SOL	Schedules & SOFA	0.30
1/22/2021	WRG	Review draft SOFA 3 and prepare comments re same	SOL	Schedules & SOFA	1.40
1/22/2021	WRG	Teleconference with KCC team re consolidated SOAL G	SOL	Schedules & SOFA	1.40
1/22/2021	WRG	Review correspondence re SOFA 3 and prepare correspondence re same	SOL	Schedules & SOFA	0.40
1/22/2021	WRG	Review and update combined SOAL G combined contract file	SOL	Schedules & SOFA	4.60
Total for 1/22/2021					21.40
1/23/2021	DSC	Prepare Amended SOAL PDFs for debtors with SOAL A/B amendments	SOL	Schedules & SOFA	1.00
1/23/2021	DSC	Review address updates received from FTI and coordinate updates to SOAL G	SOL	Schedules & SOFA	0.70
Total for 1/23/2021					1.70
1/24/2021	PJM	Correspondence re updates to Schedule G data and open items, including intercompany listing; follow-up re same	SOL	Schedules & SOFA	1.20
1/24/2021	DSC	Prepare Amended SOAL PDFs for debtors with SOAL E/F amendments	SOL	Schedules & SOFA	1.50
1/24/2021	DPM	Prepare updates to SOAL Schedule G intercompany records on General Tab, per Correspondence from FTI	SOL	Schedules & SOFA	3.50
1/24/2021	DPM	Prepare correspondence to FTI re: updates to SOAL Schedule G and additional requested information	SOL	Schedules & SOFA	0.50
1/24/2021	DPM	Review of email from FTI re: schedule intercompany updates to SOAL Schedule G	SOL	Schedules & SOFA	0.40
Total for 1/24/2021					7.10
1/25/2021	DSC	Prepare Amended SOAL PDFs for debtors with SOAL G amendments	SOL	Schedules & SOFA	0.30
1/25/2021	DSC	Review combined amended SOAL G data and compare with previous files	SOL	Schedules & SOFA	0.70
1/25/2021	SYR	Review compiled Schedule G file for contract counterparties with intercompany addressees and follow up with team re inclusion of parties on amended Schedule G	SOL	Schedules & SOFA	2.70
1/25/2021	DPM	Review of SOAL Schedule AB 11 form for preparation of Amended schedules	SOL	Schedules & SOFA	0.90
1/25/2021	DPM	Discussion with KCC team re: updated needed to SOAL Schedule AB 11 form	SOL	Schedules & SOFA	0.70
1/25/2021	DPM	Discussion with KCC team re: address updates to various tabs of Schedule G	SOL	Schedules & SOFA	0.40
1/25/2021	DPM	Prepare updates to SOAL Schedule G per correspondence from FTI	SOL	Schedules & SOFA	4.10
1/25/2021	WRG	Update and edit combined SOAL G file per correspondence with FTI and KCC Team	SOL	Schedules & SOFA	0.50

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
1/25/2021	WRG	Review correspondence re revised SOAL AB11 and prepare draft schedules	SOL	Schedules & SOFA	5.00
Total for 1/25/2021					15.30
1/26/2021	PJM	Prepare updated listing of leases for inclusion in Schedule G; prepare list of leases to review against draft filings for inclusion; review and confirm various non-debtor listings	SOL	Schedules & SOFA	2.20
1/26/2021	DSC	Prepare SOAL PDFs for drafts of amended debtors	SOL	Schedules & SOFA	3.40
1/26/2021	DSC	Meet with KCC Team to discuss SOAL G; including original data, assumption list and SOAL 11a and 11b	SOL	Schedules & SOFA	1.80
1/26/2021	SYR	Global review of complied amended Schedule G exhibit to confirm inclusion of all data received to date and accuracy of debtors and addresses	SOL	Schedules & SOFA	2.30
1/26/2021	SYR	Case team meeting re status of Amended Schedule & SOFA updates, outstanding SOAL G and A/B 11 items, and preparation of draft PDFs	SOL	Schedules & SOFA	1.40
1/26/2021	DPM	Preparation of SOAL Schedule G for additional shareholder records received from FTI	SOL	Schedules & SOFA	1.20
1/26/2021	DPM	Teleconference call with KCC team re: schedule amendment status update	SOL	Schedules & SOFA	1.00
1/26/2021	DPM	Prepare correspondence for FTI re: address issues from Assumed list of contracts (non-debtor entities)	SOL	Schedules & SOFA	0.50
1/26/2021	DPM	Discussion with KCC team re: Intercompany schedule address issues	SOL	Schedules & SOFA	0.60
1/26/2021	DPM	Input SOAL Schedule G into master template; follow-up correspondence re: same	SOL	Schedules & SOFA	4.40
1/26/2021	DPM	Review of SOAL AB 11 data received from FTI	SOL	Schedules & SOFA	0.50
1/26/2021	WRG	Review correspondence re SOAL AB11 and update re same	SOL	Schedules & SOFA	1.50
1/26/2021	WRG	Review correspondence re draft SOAL AB11	SOL	Schedules & SOFA	0.30
Total for 1/26/2021					21.10
1/27/2021	DSC	Review SOFA and SOAL emails and updated data	SOL	Schedules & SOFA	0.80
1/27/2021	DSC	Call with KCC team re schedule updates	SOL	Schedules & SOFA	0.40
1/27/2021	SYR	Review correspondence, revised Schedules and SOFA data, and follow up with team re updating amended exhibits and forms	SOL	Schedules & SOFA	1.20
1/27/2021	DPM	Prepare updates to master tracking sheet for correspondence received from FTI	SOL	Schedules & SOFA	0.50
1/27/2021	DPM	Perform quality review of amended SOAL Schedule AB 11	SOL	Schedules & SOFA	1.10
1/27/2021	DPM	Review of several emails from FTI re: updates to Schedule G	SOL	Schedules & SOFA	0.40
1/27/2021	WRG	Review revised draft SOFA 3 exhibit; prepare summary table re same	SOL	Schedules & SOFA	0.30
1/27/2021	WRG	Preparation of draft SOAL AB11 and review correspondence and edit re same	SOL	Schedules & SOFA	2.50
1/27/2021	WRG	Review correspondence re SOAL AB11 and prepare correspondence re same	SOL	Schedules & SOFA	0.30
1/27/2021	WRG	Review correspondence re SOAL E/F 2 and AB11	SOL	Schedules & SOFA	0.40
Total for 1/27/2021					7.90
1/28/2021	PJM	Correspondence re updates to address data for SOFA 3&4 data; review previous filings and matrix re same	SOL	Schedules & SOFA	1.00
1/28/2021	PJM	Review compiled SOAL EF and G data; prepare draft individual debtor exhibits and PDFs for upcoming filing	SOL	Schedules & SOFA	1.60
1/28/2021	DSC	Review updated SOAL 11a and 11b file and compare to previous version	SOL	Schedules & SOFA	1.20
1/28/2021	DSC	Review provided updates to E/F Part 2 data	SOL	Schedules & SOFA	1.00
1/28/2021	DSC	Meet with KCC Team to discuss updates to SOAL G and E/F Part 2	SOL	Schedules & SOFA	1.20

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
1/28/2021	DSC	Update totals to Amended SOAL PDFs for applicable debtors	SOL	Schedules & SOFA	1.00
1/28/2021	SYR	Review and format revised Schedule F data for inclusion in amended exhibits and parse for all affected debtors	SOL	Schedules & SOFA	2.10
1/28/2021	SYR	Prepare draft PDFs of amended Schedule & SOFA updates and discuss pending items with team	SOL	Schedules & SOFA	1.40
1/28/2021	DPM	Review of additional SOAL schedule G interline MITA agreements. Compared for duplicates; prepared correspondence re: same	SOL	Schedules & SOFA	2.10
1/28/2021	DPM	Prepare updates to SOAL Schedule G consolidated adding additional interline agreements; input into KCC CaseView	SOL	Schedules & SOFA	2.50
1/28/2021	DPM	Review of correspondence from FTI re: updates to SOFA 3	SOL	Schedules & SOFA	0.30
1/28/2021	DPM	Review SOFA 3 data received from FTI; prepare comments and correspondence re: same	SOL	Schedules & SOFA	2.30
1/28/2021	DPM	Review of Schedule E/F 2 attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	1.70
1/28/2021	DPM	Review of SOAL Schedule G insurance contracts received from FTI - discovered several post-petition contracts; prepared comments to FTI re: same	SOL	Schedules & SOFA	1.20
1/28/2021	WRG	Review correspondence re SOAL E/F 2 and A/B 77 and prepare correspondence re same	SOL	Schedules & SOFA	0.30
1/28/2021	WRG	Update SOAL E/F 2 for updates	SOL	Schedules & SOFA	3.10
1/28/2021	WRG	Review correspondence re additional SOAL G contracts and prepare exhibit data re same	SOL	Schedules & SOFA	2.40
Total for 1/28/2021					26.40
1/29/2021	PJM	Follow-up correspondence re updates to Schedule G per recent insurance, lease, and corporate contract information	SOL	Schedules & SOFA	0.80
1/29/2021	PJM	Correspondence re updates to address data for SOFA 3&4 data; review previous filings and matrix re same	SOL	Schedules & SOFA	0.70
1/29/2021	DSC	Review amended SOFA 3 file; compare vendor numbers to original creditor matrix files to compare addresses and fill in zip codes	SOL	Schedules & SOFA	2.10
1/29/2021	SYR	Review case team correspondence re revised Schedules and SOFA data for inclusion in amended exhibits	SOL	Schedules & SOFA	0.40
1/29/2021	DPM	Discussion with KCC team re: review of recent emails received from FTI; prepared comments and correspondence to FTI re: Same	SOL	Schedules & SOFA	0.30
1/29/2021	DPM	Prepare updates to SOFA 3 addresses - Normalized state and city names	SOL	Schedules & SOFA	2.50
1/29/2021	DPM	Review of combined SOAL Schedule G to compare real estate contracts for duplicates; prepare correspondence re: same	SOL	Schedules & SOFA	2.10
1/29/2021	WRG	Update and edit revised SOFA Schedule 3 restatement	SOL	Schedules & SOFA	1.40
1/29/2021	WRG	Teleconference with KCC Team re SOFA 3 restatement edits	SOL	Schedules & SOFA	0.30
1/29/2021	WRG	Teleconference with KCC Team re additional SOAL G contract types	SOL	Schedules & SOFA	0.20
1/29/2021	WRG	Create exhibit formatted data for SOAL Schedule G MITA contracts	SOL	Schedules & SOFA	0.70
Total for 1/29/2021					11.50
1/30/2021	DPM	Updates to SOFA 3 address data; prepare updates to tracking spreadsheet	SOL	Schedules & SOFA	2.80
1/30/2021	WRG	Review SOFA 3 restatement data; prepare comments for FTI re same	SOL	Schedules & SOFA	0.50
1/30/2021	WRG	Research SOAL Schedule G real estate contracts and prepare correspondence re same	SOL	Schedules & SOFA	1.60
Total for 1/30/2021					4.90

Total Hours 429.30

Kurtzman Carson Consultants LLC

01/01/2021 - 01/31/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



April 5, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period February 1, 2021 to February 28, 2021 in the amount of \$39,456.40 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



April 5, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	April 5, 2021
Invoice Number	US_KCC2028883	Due Date	Due upon receipt

**Avianca Holdings
Summary**

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$39,456.40
<i>Total of Hourly Fees</i>	\$39,456.40
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$39,456.40
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$39,456.40

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC2028883
Total Amount Due \$39,456.40

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

02/01/2021 - 02/28/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
AHN	Andrew Hennen	SC	12.50	\$167.50	\$2,093.75
AYR	Ashley Raddatz	CON	4.70	\$164.50	\$773.15
DPM	Dan McSwigan	SOL	64.70	\$188.00	\$12,163.60
DSC	Darlene Calderon	SOL	52.20	\$188.00	\$9,813.60
PJM	Patrick Morrow	SOL	16.60	\$188.00	\$3,120.80
PRO	Priscilla Romero	CON	3.70	\$164.50	\$608.65
SYR	Sydney Reitzel	SOL	42.80	\$188.00	\$8,046.40
SYU	Susan Yu	CON	3.30	\$164.50	\$542.85
WRG	William Gruber	SOL	12.20	\$188.00	\$2,293.60
Total					\$39,456.40

Kurtzman Carson Consultants LLC

02/01/2021 - 02/28/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
2/1/2021	DPM	Updates to SOFA 3 address data; prepare updates to tracking spreadsheet	SOL	Schedules & SOFA	2.80
2/1/2021	DPM	Review of additional Real property SOAL Schedule G items originally missing from Assumed list; received from FTI	SOL	Schedules & SOFA	0.50
2/1/2021	DPM	Prepare updates to SOAL Schedule G per data received from FTI; Prepare comments and updates to tracking spreadsheet	SOL	Schedules & SOFA	4.30
2/1/2021	DPM	Review of correspondence from FTI re: SOFA 4 revision; prepare comments re: Same	SOL	Schedules & SOFA	0.60
2/1/2021	WRG	Teleconference with KCC Team re SOAL G contract updates	SOL	Schedules & SOFA	0.20
Total for 2/1/2021					8.40
2/2/2021	DPM	Discussion with KCC team re: additional SOAL Schedule G items received; strategy for processing	SOL	Schedules & SOFA	0.70
2/2/2021	DPM	Review of email from FTI re: Additional SOAL Schedule G data files	SOL	Schedules & SOFA	0.60
2/2/2021	DPM	Prepare updates to SOAL Schedule G per correspondence from FTI; prepare comments and returned to FTI for update of contract dates	SOL	Schedules & SOFA	1.50
2/2/2021	DPM	Review of SOFA 3 Attachments in KCC CaseView of accuracy and Completeness	SOL	Schedules & SOFA	3.80
2/2/2021	DPM	Review of long footnote options for SOFA 3 Attachments in KCC CaseView	SOL	Schedules & SOFA	0.60
2/2/2021	DPM	Prepare email correspondence for FTI re: question and clarification of various SOFA 3 items	SOL	Schedules & SOFA	0.30
2/2/2021	WRG	Review SOFA 4 draft and prepare correspondence re same	SOL	Schedules & SOFA	0.50
2/2/2021	WRG	Teleconference with KCC Team re SOFA 4 comments and create SOFA 3 draft	SOL	Schedules & SOFA	0.70
2/2/2021	WRG	Teleconference with KCC Team re SOFA 3 footnotes	SOL	Schedules & SOFA	0.30
Total for 2/2/2021					9.00
2/3/2021	PJM	Prepare updates to SOFA 3 data; review footnote and summary information re same	SOL	Schedules & SOFA	1.20
2/3/2021	PJM	Correspondence re updates to Schedule G data; review compiled files and master tracking sheet re same	SOL	Schedules & SOFA	1.30
2/3/2021	DSC	Update amended SOFA PDFs for various debtors to include upcoming SOFA 3 and 4 amendments	SOL	Schedules & SOFA	2.00
2/3/2021	SYR	Review correspondence with FTI and case team re timing and updates to amended Schedules and SOFAs data	SOL	Schedules & SOFA	0.40
2/3/2021	DPM	Generate and Review SOFA Drafts; Prepare updates and comments re: same	SOL	Schedules & SOFA	0.50
2/3/2021	DPM	Review of email correspondence from FTI re: SOFA 3 updates	SOL	Schedules & SOFA	0.30
2/3/2021	DPM	Prepare updates to SOFA 3 per correspondence received from FTI; input into KCC CaseView	SOL	Schedules & SOFA	2.10
2/3/2021	WRG	Update tracker of proposed amendments	SOL	Schedules & SOFA	0.80
2/3/2021	WRG	Review SOFA 3 draft and teleconference with KCC Team re same	SOL	Schedules & SOFA	0.70
Total for 2/3/2021					9.30
2/4/2021	DSC	Prepare drafts of Amended SOFAs; review drafts re same	SOL	Schedules & SOFA	3.60
2/4/2021	DPM	Discussion with KCC team re: formatting of SOFA Attachments	SOL	Schedules & SOFA	0.30
2/4/2021	DPM	Generate and Review SOFA drafts; review SOFA attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	1.90
2/4/2021	WRG	Review SOFA 3 draft for footnote updates	SOL	Schedules & SOFA	0.30

Kurtzman Carson Consultants LLC

02/01/2021 - 02/28/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 2/4/2021					6.10
2/5/2021	DSC	Update Amended SOAL drafts for various debtors to include A/B, F, G amendments	SOL	Schedules & SOFA	0.50
2/5/2021	DPM	Call with KCC team re: updates to SOAL schedule G in KCC CaseView	SOL	Schedules & SOFA	0.40
2/5/2021	DPM	Prepare updates to SOAL Schedule G in KCC CaseView	SOL	Schedules & SOFA	0.80
2/5/2021	WRG	Teleconference with KCC Team re SOAL G classifications	SOL	Schedules & SOFA	0.40
Total for 2/5/2021					2.10
2/6/2021	DSC	Update Amended SOAL drafts for various debtors to include A/B, F, G amendments	SOL	Schedules & SOFA	1.40
2/6/2021	WRG	Prepare, edit, and parse SOAL Schedule G additional contracts and create exhibits	SOL	Schedules & SOFA	1.60
2/6/2021	WRG	Prepare, edit, and parse SOAL Schedule G revised Insurance contracts and create exhibits	SOL	Schedules & SOFA	0.60
Total for 2/6/2021					3.60
2/7/2021	DSC	Update amounts and Debtor information for Amended SOAL drafts for various debtors to include A/B, F, G amendments	SOL	Schedules & SOFA	1.40
2/7/2021	SYR	Review amended Schedules information, update PDF forms, and combine various exhibits as applicable to generate drafts for review	SOL	Schedules & SOFA	1.10
Total for 2/7/2021					2.50
2/8/2021	DSC	Prepare additional updates to amended SOAL drafts including review of Schedule G and Schedule F data	SOL	Schedules & SOFA	1.30
2/8/2021	DSC	Correspond with KCC Team re review process of related debtors to SOAL and SOFA amendments	SOL	Schedules & SOFA	1.00
2/8/2021	SYR	Review amended Schedules information, update PDF forms, and combine various exhibits as applicable to generate drafts for review	SOL	Schedules & SOFA	2.10
2/8/2021	DPM	Discussion with KCC team re issues with SOFA 4 potentially missing data; prepared correspondence to FTI re: same	SOL	Schedules & SOFA	1.40
2/8/2021	DPM	Research of SOFA 4 filed schedules / SOFA 28 Filed schedules for titles of to update on amended SOFA 4	SOL	Schedules & SOFA	1.50
2/8/2021	DPM	Review of email correspondence from FTI re: updates to SOAL Schedule G	SOL	Schedules & SOFA	0.20
2/8/2021	DPM	Prepare updates to SOAL Schedule G per correspondence from FTI; input into KCC CaseView	SOL	Schedules & SOFA	0.60
2/8/2021	DPM	Generate and review SOAL Schedule G draft; prepare email correspondence for FTI re :same	SOL	Schedules & SOFA	0.70
2/8/2021	DPM	Generate and review SOFA 3 draft; prepare email correspondence for FTI re: same	SOL	Schedules & SOFA	0.80
2/8/2021	DPM	Review of Correspondence from FTI re: updates to various tabs of SOAL Schedule G	SOL	Schedules & SOFA	0.40
2/8/2021	DPM	Discussion with KCC Team re: processing of debtor totals for SOAL Schedule G; Prepared correspondence to FTI re: same	SOL	Schedules & SOFA	1.20
2/8/2021	DPM	Prepare updates to SOAL Schedule G data per correspondence from FTI; input into KCC CaseView	SOL	Schedules & SOFA	3.50
2/8/2021	WRG	Edit and update SOAL Schedule G re new agreements and insurance contracts; KCC teleconference re same	SOL	Schedules & SOFA	0.40
2/8/2021	WRG	Review draft amendment tracker; prepare comments re same	SOL	Schedules & SOFA	0.30

Kurtzman Carson Consultants LLC

02/01/2021 - 02/28/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
2/8/2021	WRG	Review and update AB77 amendment data; correspondence with FTI re same	SOL	Schedules & SOFA	0.10
Total for 2/8/2021					15.50
2/9/2021	PJM	Prepare PDF templates for upcoming filing of Schedules amendments; review tracking sheet for Debtors and schedules to be amended; review draft data re same	SOL	Schedules & SOFA	1.20
2/9/2021	PJM	Prepare draft SOFA template including SOFA 3 and SOFA 4 data; review master data files re same	SOL	Schedules & SOFA	0.80
2/9/2021	DSC	Review originally filed Schedule E/F Part 2 data and compare with new data; prepare subtotal information for upcoming amendment filing	SOL	Schedules & SOFA	4.20
2/9/2021	DSC	Review and update Schedule E/F Part 2 attachments; compare against master amendment files from client	SOL	Schedules & SOFA	3.50
2/9/2021	DSC	Prepare additional updates to amended SOFA drafts including review of SOFA 3 and SOFA 4 data	SOL	Schedules & SOFA	1.10
2/9/2021	DSC	Prepare additional updates to amended SOAL drafts including review of Schedule G and Schedule F data	SOL	Schedules & SOFA	1.00
2/9/2021	SYR	Review amended Schedules information, update PDF forms, and combine various exhibits as applicable to generate drafts for review	SOL	Schedules & SOFA	3.10
2/9/2021	PRO	Review filed schedules and compare totals on PDFs and exhibits	CON	Schedules & SOFA	1.20
2/9/2021	PRO	Review new and amended Schedule F parties	CON	Schedules & SOFA	1.40
2/9/2021	DPM	Prepare updates to master tracking sheet per correspondence from FTI	SOL	Schedules & SOFA	2.50
2/9/2021	WRG	Teleconference with KCC Team re Schedule G counts	SOL	Schedules & SOFA	0.20
Total for 2/9/2021					20.20
2/10/2021	PJM	Generate draft SOFA data for applicable debtors; review master Excel files and follow-up re same	SOL	Schedules & SOFA	0.80
2/10/2021	PJM	Correspondence re updates to SOAL EF Part 2 and preparation of summary data with respect to original claims filing	SOL	Schedules & SOFA	1.30
2/10/2021	PJM	Correspondence with FTI re amended Schedules and SOFA timing and preparation of draft PDFs; review data received to date and follow-up re same	SOL	Schedules & SOFA	1.20
2/10/2021	DSC	Update E/F Part 2 attachments; add original totals and re-total	SOL	Schedules & SOFA	5.30
2/10/2021	DSC	Update Schedules and SOFA Amendments Tracker	SOL	Schedules & SOFA	0.30
2/10/2021	DSC	Coordinate updates to SOFA 3 and 4 exhibits	SOL	Schedules & SOFA	0.30
2/10/2021	DSC	Review and update Amended SOAL drafts	SOL	Schedules & SOFA	3.10
2/10/2021	SYR	Review updates to amended Schedule G data and follow up with case team with comments re same	SOL	Schedules & SOFA	1.70
2/10/2021	AYR	Update page numbers on Amended SOALs	CON	Schedules & SOFA	0.80
2/10/2021	DPM	Generate and review Schedule G drafts; prepare comments and updates re: same	SOL	Schedules & SOFA	2.30
2/10/2021	DPM	Perform quality review of Schedule G drafts for all Debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	2.50
2/10/2021	DPM	Review of SOFA 4 data received from FTI; prepare comments and updates to tracking spreadsheet re: same	SOL	Schedules & SOFA	1.50
2/10/2021	DPM	Input SOFA 4 data into KCC CaseView; follow-up correspondence re: same	SOL	Schedules & SOFA	2.50
2/10/2021	DPM	Review of data received; prepared updates to master tracking sheet re: same	SOL	Schedules & SOFA	1.50
2/10/2021	DPM	Review of SOFA 3 data received from FTI; prepare comments and updates to tracking spreadsheet re: same	SOL	Schedules & SOFA	2.50
2/10/2021	WRG	Prepare drafts of SOFA 3 for review	SOL	Schedules & SOFA	0.70

Kurtzman Carson Consultants LLC

02/01/2021 - 02/28/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
2/10/2021	WRG	Review correspondence re amendment status and teleconference with KCC Team re same	SOL	Schedules & SOFA	0.20
Total for 2/10/2021					28.50
2/11/2021	PJM	Office conference with KCC Team re generating Schedule G and SOFA 3 for all applicable Debtors; review and update master Excel data re same	SOL	Schedules & SOFA	2.20
2/11/2021	PJM	Review SOAL EF Part 2 against original filed Schedules data and prepare cross-reference file to identify new and amended claims; prepare summary report re same	SOL	Schedules & SOFA	1.60
2/11/2021	DSC	Conference call with KCC Team re SOAL G, SOFA 3 and 4	SOL	Schedules & SOFA	1.30
2/11/2021	DSC	Update EF Part 2 Master file with Aero Transporte claims; compare to new and amended contracts, include amendment notes and send back to FTI for review	SOL	Schedules & SOFA	4.50
2/11/2021	DSC	Format and update EF Part 2 data, including removals of added and amended claims, and updates to totals	SOL	Schedules & SOFA	2.00
2/11/2021	DSC	Review correspondence from FTI re EF Part 2 review	SOL	Schedules & SOFA	0.40
2/11/2021	DSC	Format and update SOAL G data and prepare comments to KCC tracking sheet re same	SOL	Schedules & SOFA	2.00
2/11/2021	DSC	Prepare for conference call with KCC Team re SOAL G updates	SOL	Schedules & SOFA	0.20
2/11/2021	AHN	Review schedules data and prepare data for upcoming filing; review and confirm dollar amounts and address data	SC	Schedules & SOFA	7.00
2/11/2021	SYR	Review of Schedule G data and attachment formatting; and participate in case team meeting re status of amended SOAL and SOFA updates	SOL	Schedules & SOFA	2.10
2/11/2021	DPM	Prepare for and attend conference call re: Schedule G formatting issues; SOFA 3 formatting and general update of schedule process	SOL	Schedules & SOFA	1.60
2/11/2021	DPM	Generate and review SOFA Drafts; review for completeness and accuracy	SOL	Schedules & SOFA	2.40
2/11/2021	DPM	Prepare updates to SOFA 3 attachments; format updates for footnote processing	SOL	Schedules & SOFA	1.80
2/11/2021	DPM	Discussion with KCC team re: updates on production of draft schedules for FTI review	SOL	Schedules & SOFA	0.50
2/11/2021	WRG	Review and edit SOFA 3; correspondence with FTI re same	SOL	Schedules & SOFA	0.80
2/11/2021	WRG	Teleconference with KCC Team re amendment open items and preparation status	SOL	Schedules & SOFA	1.20
2/11/2021	WRG	Teleconference with KCC Team re SOAL Schedule G	SOL	Schedules & SOFA	1.30
Total for 2/11/2021					32.90
2/12/2021	DSC	Review updates to SOAL G PDFs; prepare comments and updates to tracking sheet re same	SOL	Schedules & SOFA	1.00
2/12/2021	DSC	Oversee updates to SOFA amendment PDFs for upcoming filing; prepare comments re same	SOL	Schedules & SOFA	1.50
2/12/2021	DSC	Prepare PDF updates to EF Part 2 attachments	SOL	Schedules & SOFA	2.50
2/12/2021	AHN	Review schedules data and prepare data for upcoming filing; review and confirm dollar amounts and address data	SC	Schedules & SOFA	2.30
2/12/2021	SYR	Prepare drafts of customized Schedule and SOFA cover pages for inclusion in amended drafts	SOL	Schedules & SOFA	1.40
2/12/2021	SYR	Review amended SOFA information, update PDF forms, and combine various exhibits as applicable to generate drafts for review	SOL	Schedules & SOFA	2.80
2/12/2021	SYR	Review amended Schedules information, update PDF forms, and combine various exhibits as applicable to generate drafts for review	SOL	Schedules & SOFA	3.60
2/12/2021	AYR	Manually add case name, case number, and signature page to draft SOFAs	CON	Schedules & SOFA	1.20

Kurtzman Carson Consultants LLC

02/01/2021 - 02/28/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
2/12/2021	AYR	Conference call re SOFA updates to be made	CON	Schedules & SOFA	0.50
Total for 2/12/2021					16.80
2/13/2021	SYR	Review amended Schedules and SOFAs drafts, update tracking sheet to confirm all questions and attachments are included, and confirm data matches master amended files	SOL	Schedules & SOFA	3.40
Total for 2/13/2021					3.40
2/15/2021	PJM	Review draft Schedules and SOFA materials; prepare amendments for review by counsel; follow-up with FTI re same	SOL	Schedules & SOFA	1.20
2/15/2021	DSC	Review Schedule G data files and prepare comments re same	SOL	Schedules & SOFA	1.00
2/15/2021	SYR	Review amended Schedules and SOFAs drafts, update tracking sheet to confirm all questions and attachments are included, and confirm data matches master amended files	SOL	Schedules & SOFA	4.70
Total for 2/15/2021					6.90
2/16/2021	DSC	Review and update Schedule G data files	SOL	Schedules & SOFA	1.10
2/16/2021	DSC	Meet with KCC Team re Schedule G updates	SOL	Schedules & SOFA	0.60
2/16/2021	SYR	Review correspondence from counsel and case team re SOAL and SOFA amendments and follow up with team re same	SOL	Schedules & SOFA	0.40
2/16/2021	SYR	Prepare amended SOAL cover pages for inclusion in final amendments	SOL	Schedules & SOFA	0.40
2/16/2021	SYR	Review PDFs of amended Schedule G data and follow up with case team with comments re same	SOL	Schedules & SOFA	0.70
2/16/2021	AYR	Pull and organize previously filed SOFA/SOAL data	CON	Schedules & SOFA	0.70
2/16/2021	DPM	Review of Email received from KCC team re: finalizing schedule G	SOL	Schedules & SOFA	0.20
2/16/2021	DPM	Prepare global updates to Schedules data in KCC CaseView	SOL	Schedules & SOFA	1.50
2/16/2021	DPM	Discussion with KCC team re: preparing final schedules and balancing totals	SOL	Schedules & SOFA	0.30
2/16/2021	DPM	Review of Schedule attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	1.20
Total for 2/16/2021					7.10
2/17/2021	PJM	Prepare updates to Schedules and SOFA templates to include docket numbers of previously filed versions; review updates to SOAL EF Pt 2 and SOAL G data re same	SOL	Schedules & SOFA	1.40
2/17/2021	PJM	Generate and review Schedules and SOFA drafts; review attachments and compare with court form PDFs; correspondence with FTI and KCC Team re same	SOL	Schedules & SOFA	1.60
2/17/2021	DSC	Oversee updates to EF Part 2 attachments	SOL	Schedules & SOFA	0.50
2/17/2021	DSC	Prepare update EF Part 2 attachment example and send to B Schak for approval	SOL	Schedules & SOFA	0.50
2/17/2021	DSC	Review SOAL updates from B Schak and respond accordingly	SOL	Schedules & SOFA	0.50
2/17/2021	SYR	Combine and prepare amended SOFA drafts, including cover pages, form, and exhibits	SOL	Schedules & SOFA	2.40
2/17/2021	SYR	Combine and prepare amended Schedule drafts, including cover pages, form, and exhibits	SOL	Schedules & SOFA	2.80
2/17/2021	SYR	Review SOFA 4 amendment updates for accuracy and completeness and follow up with case re same	SOL	Schedules & SOFA	0.80
2/17/2021	SYR	Prepare amended SOFA cover pages for inclusion in final amendments	SOL	Schedules & SOFA	1.30

Kurtzman Carson Consultants LLC

02/01/2021 - 02/28/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
2/17/2021	SYR	Prepare amended SOAL cover pages for inclusion in final amendments	SOL	Schedules & SOFA	1.70
2/17/2021	DPM	Review of email received from FTI re: SOFA updates	SOL	Schedules & SOFA	0.20
2/17/2021	DPM	Prepare updates to SOFA 4 data per correspondence received from FTI; input into KCC CaseView	SOL	Schedules & SOFA	1.60
2/17/2021	DPM	Generate and review SOFA drafts; review in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	2.30
Total for 2/17/2021					17.60
2/18/2021	DSC	Review Amended SOAL and Amended SOFA drafts	SOL	Schedules & SOFA	1.30
2/18/2021	SYR	Perform administrative review of draft Schedule amendments to confirm accuracy of updated amounts and inclusion of revised data; update drafts per case team comments	SOL	Schedules & SOFA	2.90
2/18/2021	SYR	Perform administrative review of draft SOFA amendments to confirm accuracy and completeness of revised data; update drafts per case team comments	SOL	Schedules & SOFA	1.60
2/18/2021	PRO	Review draft PDFs of SOAL/SOFA amendments; prepare tracking sheet and comments re same	CON	Schedules & SOFA	1.10
2/18/2021	SYU	Assist with creating amended cover pages for SOFA	CON	Schedules & SOFA	1.00
2/18/2021	SYU	Create and combine PDFs of Amended SOFA	CON	Schedules & SOFA	0.90
2/18/2021	SYU	Review Amended SOFA/SOAL drafts to ensure accuracy	CON	Schedules & SOFA	1.40
2/18/2021	AYR	Review draft SOAL/SOFA for data accuracy	CON	Schedules & SOFA	1.50
2/18/2021	DPM	Review Schedules and SOFA attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	3.50
Total for 2/18/2021					15.20
2/19/2021	PJM	Review updated Schedules and SOFA drafts; review attachments and compare with court form PDFs; correspondence with FTI and KCC Team re same	SOL	Schedules & SOFA	0.80
2/19/2021	DSC	Review Amended SOAL and Amended SOFA drafts	SOL	Schedules & SOFA	1.30
2/19/2021	SYR	Finalize amended Schedule and SOFA drafts and circulate to FTI and counsel for review	SOL	Schedules & SOFA	1.40
2/19/2021	WRG	Review SOFA and SOAL drafts and prepare correspondence re same	SOL	Schedules & SOFA	0.90
Total for 2/19/2021					4.40
2/22/2021	AHN	Review schedules data and prepare data for upcoming filing; review and confirm dollar amounts and address data	SC	Schedules & SOFA	3.20
Total for 2/22/2021					3.20
Total Hours					212.70

Kurtzman Carson Consultants LLC

02/01/2021 - 02/28/2021

Expenses

Description

Units

Rate

Amount

Total Expenses



April 23, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period March 1, 2021 to March 31, 2021 in the amount of \$11,214.20 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



April 23, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	April 23, 2021
Invoice Number	US_KCC2036810	Due Date	Due upon receipt

**Avianca Holdings
Summary**

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$11,214.20
<i>Total of Hourly Fees</i>	\$11,214.20
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$11,214.20
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$11,214.20

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC2036810
Total Amount Due \$11,214.20

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

03/01/2021 - 03/31/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DPM	Dan McSwigan	SOL	30.40	\$188.00	\$5,715.20
DSC	Darlene Calderon	SOL	6.10	\$188.00	\$1,146.80
PJM	Patrick Morrow	SOL	2.00	\$188.00	\$376.00
SYR	Sydney Reitzel	SOL	9.00	\$188.00	\$1,692.00
SYU	Susan Yu	CON	3.60	\$164.50	\$592.20
WRG	William Gruber	SOL	9.00	\$188.00	\$1,692.00
<i>Total</i>					<i>\$11,214.20</i>

Kurtzman Carson Consultants LLC

03/01/2021 - 03/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
3/3/2021	PJM	Review comments to Schedules & SOFA data; review updated master Excel file and follow-up re same	SOL	Schedules & SOFA	1.20
3/3/2021	DPM	Review of Email from FTI re: Preparation of amended SOFA and SOAL	SOL	Schedules & SOFA	0.30
3/3/2021	DPM	Prepared updates to SOFA 3 per correspondence from FTI; prepared correspondence re: Same	SOL	Schedules & SOFA	1.90
3/3/2021	DPM	Prepared updates to schedule SOAL Schedule G per correspondence from FTI; input into KCCC CaseView	SOL	Schedules & SOFA	1.50
3/3/2021	WRG	Review correspondence re SOFA and SOAL comments and perform edits re same	SOL	Schedules & SOFA	1.40
Total for 3/3/2021					6.30
3/11/2021	PJM	Review comments to amended schedules data; prepare updates re same	SOL	Schedules & SOFA	0.80
3/11/2021	DPM	Prepare Updates to SOFA 3 per correspondence from FTI; input into KCC CaseView	SOL	Schedules & SOFA	2.50
3/11/2021	DPM	Prepare Updates to SOAL Schedule G per correspondence from FTI	SOL	Schedules & SOFA	0.60
3/11/2021	DPM	Generate and Review SOAL Schedule G drafts	SOL	Schedules & SOFA	2.90
Total for 3/11/2021					6.80
3/12/2021	DPM	Review Schedules and SOFA attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	2.50
3/12/2021	DPM	Perform quality review of Amended Schedules and SOFAs for all Debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	1.30
3/12/2021	DPM	Generate and review Schedules SOFA drafts; prepare comments and updates re same	SOL	Schedules & SOFA	2.30
3/12/2021	WRG	Review updated versions of SOFA and SOAL	SOL	Schedules & SOFA	0.80
Total for 3/12/2021					6.90
3/23/2021	DSC	Coordinate review of SOAL and SOFA Master files prior to circulation	SOL	Schedules & SOFA	0.40
3/23/2021	SYR	Review Schedule and SOFA amendment data and prepare compile master files that reflect PDF revisions per FTI's request	SOL	Schedules & SOFA	1.60
3/23/2021	DPM	Prepare Global tracking spreadsheet of amendments per request from FTI	SOL	Schedules & SOFA	2.50
3/23/2021	WRG	Update SOAL data templates per FTI request	SOL	Schedules & SOFA	0.90
Total for 3/23/2021					5.40
3/24/2021	SYR	Prepare and finalize master files for Schedules and SOFA data and circulate to FTI for review	SOL	Schedules & SOFA	0.80
3/24/2021	SYR	Team meeting re amended Schedule and SOFA master files and update tracking process	SOL	Schedules & SOFA	0.40
3/24/2021	DPM	Review of tracking spreadsheet of amendments per request from FTI; follow-up discussion with KCC Team	SOL	Schedules & SOFA	1.20
3/24/2021	DPM	Discussion with KCC team re: providing tracking spreadsheet of amendments to FTI	SOL	Schedules & SOFA	0.50
Total for 3/24/2021					2.90
3/25/2021	DPM	Review request from AM re: providing additional information about new vs Original scheduled items; prepared comments re: same	SOL	Schedules & SOFA	0.80
Total for 3/25/2021					0.80

Kurtzman Carson Consultants LLC

03/01/2021 - 03/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
3/26/2021	DSC	Review SOAL Master file provided by A&M; meet to KCC team to discuss same	SOL	Schedules & SOFA	1.10
3/26/2021	DSC	Review and update SOAL to AM Template to match filed data; provide to KCC Team for final review and re-circulation to A&M	SOL	Schedules & SOFA	2.80
3/26/2021	SYR	Review revised master SOAL excel file, confirm data matches original filed data, and provide comments to team re same	SOL	Schedules & SOFA	3.60
3/26/2021	SYR	Review revised master SOFA excel file, confirm data matches original filed data, and provide comments to team re same	SOL	Schedules & SOFA	1.40
3/26/2021	SYR	Team meeting re compiling and reviewing master file for original Schedules and SOFA data	SOL	Schedules & SOFA	0.50
3/26/2021	SYU	Admin review of filed Statements data against data in KCC CaseView	CON	Schedules & SOFA	3.60
3/26/2021	DPM	Prepare correspondence for UCC advisors including modified templates	SOL	Schedules & SOFA	0.50
3/26/2021	DPM	Prepare and review SOAL data for amendments comparison in format requested by UCC advisors; using templates previously sent to FTI for original schedules	SOL	Schedules & SOFA	3.40
3/26/2021	DPM	Prepare and review SOFA data for amendments comparison in format requested by UCC advisors; using templates previously sent to FTI for original schedules	SOL	Schedules & SOFA	3.20
3/26/2021	WRG	Prepare and review SOFA data in format requested by UCC advisors	SOL	Schedules & SOFA	2.60
3/26/2021	WRG	Prepare and review SOAL data in format requested by UCC advisors, teleconference with KCC Team re same	SOL	Schedules & SOFA	3.30
Total for 3/26/2021					26.00
3/29/2021	DSC	Research inquiry from R Ortiz at A&M regarding Originally Scheduled Amounts for Tampa Cargo S.A.S. and Avianca Costa Rica S.A., and follow up re same	SOL	Schedules & SOFA	1.80
3/29/2021	SYR	Review Schedule F amendment totals per correspondence from A&M and correspond with case team re same	SOL	Schedules & SOFA	0.70
3/29/2021	DPM	Review of amended/ original SOAL E/F 2 data per request from UCC advisors; correspondence with KCC team re: same	SOL	Schedules & SOFA	2.50
Total for 3/29/2021					5.00
Total Hours					60.10

Kurtzman Carson Consultants LLC

03/01/2021 - 03/31/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



May 26, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period April 1, 2021 to April 30, 2021 in the amount of \$11,402.20 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



May 26, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	May 26, 2021
Invoice Number	US_KCC2056031	Due Date	Due upon receipt

Avianca Holdings
Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$11,402.20
<i>Total of Hourly Fees</i>	\$11,402.20
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$11,402.20
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$11,402.20

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA

Invoice Number US_KCC2056031

Total Amount Due \$11,402.20

Amount Paid

\$

Check Payments to:

Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:

Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Kurtzman Carson Consultants LLC

04/01/2021 - 04/30/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
AYR	Ashley Raddatz	CON	0.70	\$164.50	\$115.15
DPM	Dan McSwigan	SOL	42.90	\$188.00	\$8,065.20
DSC	Darlene Calderon	SOL	10.90	\$188.00	\$2,049.20
PJM	Patrick Morrow	SOL	1.20	\$188.00	\$225.60
PRO	Priscilla Romero	CON	2.00	\$164.50	\$329.00
SYU	Susan Yu	CON	0.90	\$164.50	\$148.05
WRG	William Gruber	SOL	2.50	\$188.00	\$470.00
<i>Total</i>				<i>\$11,402.20</i>	

Kurtzman Carson Consultants LLC

04/01/2021 - 04/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
4/6/2021	DPM	Review of SOAL Schedule G original and Amended to determine accuracy and completeness	SOL	Schedules & SOFA	3.20
Total for 4/6/2021					3.20
4/7/2021	DPM	Review of Schedule G Amendments for accuracy and completeness	SOL	Schedules & SOFA	3.50
Total for 4/7/2021					3.50
4/8/2021	DPM	Review of Schedule G Amendments for accuracy and completeness	SOL	Schedules & SOFA	3.50
4/8/2021	DPM	Continue review of Schedule G Amendments for accuracy and completeness	SOL	Schedules & SOFA	4.50
Total for 4/8/2021					8.00
4/9/2021	DSC	Review correspondence from W Brown regarding review of SOAL and SOFA drafts and upcoming updates to SOFA 3 and SOFA 4	SOL	Schedules & SOFA	0.40
4/9/2021	DPM	Continue review of Schedule G Amendments for accuracy and completeness	SOL	Schedules & SOFA	4.60
Total for 4/9/2021					5.00
4/24/2021	DSC	Review correspondence re SOFA 3 and SOFA 4 updates from T Rodrigues	SOL	Schedules & SOFA	0.50
4/24/2021	WRG	Review correspondence re SOFA 3 and 4, review attachment and prepare correspondence re same	SOL	Schedules & SOFA	0.20
4/24/2021	DPM	Review of updated data received from FTI pertaining to amended SOFA3, SOFA4	SOL	Schedules & SOFA	0.80
4/24/2021	DPM	Prepare updates to SOFA 4 per correspondence from FTI; prepare comments and updates to tracking spreadsheets	SOL	Schedules & SOFA	5.80
4/24/2021	DPM	Prepare updates to SOFA 3 per correspondence from FTI; prepare comments and updates to tracking spreadsheets	SOL	Schedules & SOFA	3.70
Total for 4/24/2021					11.00
4/25/2021	PJM	Review updates to SOFA 3 and SOFA 4 data; prepare comments re same	SOL	Schedules & SOFA	1.20
4/25/2021	WRG	Update SOFA 3 attachment; correspondence with FTI re same	SOL	Schedules & SOFA	1.40
4/25/2021	WRG	Review proposed SOFA 4 attachment; correspondence with FTI re same	SOL	Schedules & SOFA	0.20
4/25/2021	DPM	Review SOFA3, attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	4.50
Total for 4/25/2021					7.30
4/26/2021	DSC	Coordinate updates to amended SOFA 4 files, including updates to master and parsed files for individual debtors	SOL	Schedules & SOFA	0.50
4/26/2021	DSC	Review updated SOFA 3 and SOFA 4 files provided by FTI, to be included in upcoming amendments	SOL	Schedules & SOFA	1.00
4/26/2021	DSC	Coordinate updates to SOFA cover sheets for related amended debtors	SOL	Schedules & SOFA	0.90
4/26/2021	DSC	Review SOFA 3 and SOFA 4 updates; compare to provided files to ensure accuracy	SOL	Schedules & SOFA	2.20
4/26/2021	DSC	Compile PDFs of Amended SOFAs for multiple debtors	SOL	Schedules & SOFA	2.50
4/26/2021	DSC	Update SOFA 4 attachments and re-compile full Amended SOFA file for final review by FTI	SOL	Schedules & SOFA	1.00
4/26/2021	WRG	Review revised SOFA 3 and update as necessary	SOL	Schedules & SOFA	0.50
4/26/2021	WRG	Teleconference with FTI and KCC personnel re SOFA 3 and 4 updates	SOL	Schedules & SOFA	0.20
4/26/2021	PRO	Create Amended SOFA Coverpages and prepare updated drafts re same	CON	Schedules & SOFA	1.20

Kurtzman Carson Consultants LLC

04/01/2021 - 04/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
4/26/2021	PRO	Perform quality review of amended SOFAs for all Debtors to ensure accuracy and completeness	CON	Schedules & SOFA	0.80
4/26/2021	SYU	Review Amended SOFA and update tracker to ensure accuracy	CON	Schedules & SOFA	0.90
4/26/2021	AYR	Review draft SOAL/SOFA for most recent amendments	CON	Schedules & SOFA	0.70
4/26/2021	DPM	Prepare for and host conference call with FTI re: amendments to SOFA 3/4; follow-up KCC Team re: same	SOL	Schedules & SOFA	0.30
4/26/2021	DPM	Prepare updates to SOFA3 per correspondence with FTI	SOL	Schedules & SOFA	2.50
4/26/2021	DPM	Generate and review SOFA attachments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	2.10
Total for 4/26/2021					17.30
4/27/2021	DSC	Review latest draft of SOALs and coordinate copies of files to be sent to FTI per request	SOL	Schedules & SOFA	1.30
4/27/2021	DPM	Perform quality review of Amended SOFA3, SOFA4 for all debtors for accuracy and completeness; prepare comments re: same	SOL	Schedules & SOFA	1.80
4/27/2021	DPM	Prepare Draft amended Schedule and SOFA data for distribution to Avianca and FTI on secure channel	SOL	Schedules & SOFA	2.10
Total for 4/27/2021					5.20
4/30/2021	DSC	Coordinate signature and date updates to SOAL and SOFA PDFs in anticipation of filing	SOL	Schedules & SOFA	0.30
4/30/2021	DSC	Review correspondence with FTI re status update to filing of SOFA and SOALs for each related debtor	SOL	Schedules & SOFA	0.30
Total for 4/30/2021					0.60
Total Hours					61.10

Kurtzman Carson Consultants LLC

04/01/2021 - 04/30/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



June 24, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period May 1, 2021 to May 31, 2021 in the amount of \$10,739.50 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



June 24, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	June 24, 2021
Invoice Number	US_KCC2056310	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$10,739.50
<i>Total of Hourly Fees</i>	\$10,739.50
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$10,739.50
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$10,739.50

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC2056310
Total Amount Due \$10,739.50

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

05/01/2021 - 05/31/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
AAE	Andres Estrada	SOL	0.40	\$188.00	\$75.20
AYR	Ashley Raddatz	CON	3.30	\$164.50	\$542.85
DPM	Dan McSwigan	SOL	25.90	\$188.00	\$4,869.20
DSC	Darlene Calderon	SOL	1.40	\$188.00	\$263.20
JEE	James Lee	SEC	3.00	\$188.00	\$564.00
KVR	Kevin Martin	SOL	0.30	\$188.00	\$56.40
PJM	Patrick Morrow	SOL	6.90	\$188.00	\$1,297.20
SYR	Sydney Reitzel	SOL	0.50	\$188.00	\$94.00
SYU	Susan Yu	CON	0.50	\$164.50	\$82.25
WRG	William Gruber	SOL	15.40	\$188.00	\$2,895.20
<i>Total</i>					<i>\$10,739.50</i>

Kurtzman Carson Consultants LLC

05/01/2021 - 05/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
5/1/2021	AYR	Update signature pages with electronic signature and new title in preparation of filing	CON	Schedules & SOFA	1.70
Total for 5/1/2021					1.70
5/3/2021	PJM	Correspondence with KCC Team and FTI re upcoming Schedules & SOFA amendment filings; review data and list of applicable debtors re same	SOL	Schedules & SOFA	1.20
5/3/2021	DSC	Review correspondence re inclusion of new SOAL G entries as provided by Milbank	SOL	Schedules & SOFA	0.40
5/3/2021	DSC	Administrative review of SOAL cover sheets	SOL	Schedules & SOFA	0.30
5/3/2021	WRG	Review correspondence and prepare correspondence re SOAL G amendment	SOL	Schedules & SOFA	0.50
Total for 5/3/2021					2.40
5/5/2021	DSC	Meet with KCC Team to discuss pending updates to Schedule G amendments	SOL	Schedules & SOFA	0.30
Total for 5/5/2021					0.30
5/6/2021	DSC	Meet with KCC Team to discuss potential updates to final SOAL and SOFA PDFs	SOL	Schedules & SOFA	0.40
5/6/2021	DPM	Review of email received from FTI re: scheduling time for call about amended schedules	SOL	Schedules & SOFA	0.30
Total for 5/6/2021					0.70
5/7/2021	PJM	Correspondence re upcoming Schedules & SOFA filing; review updated files and follow-up re same	SOL	Schedules & SOFA	1.80
5/7/2021	DPM	Prepared for and attended conference call re: final touches and changes to amended schedules to be filed; followed-up KCC team	SOL	Schedules & SOFA	1.20
5/7/2021	DPM	Prepare Updates to SOFA 4 per correspondence from FTI	SOL	Schedules & SOFA	2.50
5/7/2021	DPM	Review of correspondence from FTI re: changes and updates to SOFA and SOAL amendments	SOL	Schedules & SOFA	0.30
5/7/2021	DPM	Prepared updates to SOFA Cover per request from FTI	SOL	Schedules & SOFA	2.10
5/7/2021	DPM	Review of SOFA amendments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	1.10
5/7/2021	DPM	Review of SOAL amendments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	0.70
5/7/2021	DPM	Prepared correspondence to KCC team for review of amended SOFA and SOAL	SOL	Schedules & SOFA	0.30
5/7/2021	WRG	Teleconference with FTI personnel re SOFA 3 and 4 potential amendment	SOL	Schedules & SOFA	0.40
5/7/2021	WRG	Update SOFA 3 and 4 amendment	SOL	Schedules & SOFA	1.80
5/7/2021	WRG	Review correspondence re SOFA 3 and 4 drafts and prepare correspondence as necessary re same	SOL	Schedules & SOFA	0.40
5/7/2021	WRG	Review latest versions of SOFA and SOAL proposed amendments for recent updates and additions	SOL	Schedules & SOFA	3.10
Total for 5/7/2021					15.70
5/8/2021	DPM	Prepared updates to SOFA 4 per correspondence from FTI; input into KCC CaseView	SOL	Schedules & SOFA	3.50
Total for 5/8/2021					3.50

Kurtzman Carson Consultants LLC

05/01/2021 - 05/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
5/10/2021	PJM	Correspondence re upcoming Schedules & SOFA filing; review updated files and follow-up re same	SOL	Schedules & SOFA	1.70
5/10/2021	SYR	Review various correspondence between case team and FTI re amended schedule updates and follow up with team re same	SOL	Schedules & SOFA	0.50
5/10/2021	DPM	Perform quality review of Amendments to SOFA for all Debtors to ensure accuracy and completeness	SOL	Schedules & SOFA	1.50
5/10/2021	DPM	Review of correspondence received from FTI re: updates to Amended SOFA and SOAL	SOL	Schedules & SOFA	0.30
5/10/2021	DPM	Discussion with KCC team re: preparing updates to SOFA and SOAL Draft	SOL	Schedules & SOFA	0.80
5/10/2021	DPM	Discussion with operation team re: producing updates to SOFA and SOAL amendments per request from Counsel	SOL	Schedules & SOFA	0.40
5/10/2021	DPM	Produced sample solution of SOFA amendments for review and approval	SOL	Schedules & SOFA	0.70
5/10/2021	DPM	Review of additional emails re: Amended SOFA and SOAL formatting	SOL	Schedules & SOFA	0.30
5/10/2021	DPM	Prepare updates to SOFA amendments data for input into KCC CaseView	SOL	Schedules & SOFA	3.10
5/10/2021	WRG	Review revised drafts of SOFA and SOAL and update as necessary	SOL	Schedules & SOFA	1.90
5/10/2021	WRG	Review correspondence re latest versions of SOFA and SOAL amendments and internal teleconference re same	SOL	Schedules & SOFA	0.80
5/10/2021	WRG	Update SOFA and SOAL amendments per correspondence	SOL	Schedules & SOFA	2.80
Total for 5/10/2021					14.80
5/11/2021	AAE	Attention to SOFA 3 & 4 amendments and related service planning	SOL	Schedules & SOFA	0.40
5/11/2021	PJM	Prepare final drafts of Schedules & SOFA amendments; follow-up with KCC Team re same	SOL	Schedules & SOFA	2.20
5/11/2021	DPM	Review SOFA Amendments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	1.60
5/11/2021	DPM	Review SOAL Amendments in KCC CaseView for accuracy and completeness	SOL	Schedules & SOFA	1.20
5/11/2021	DPM	Prepared comments and email to FTI, counsel of Amended SOAL and SOFA schedules to file	SOL	Schedules & SOFA	0.50
5/11/2021	DPM	Prepared update to SOFA 3 amendments, per correspondence received from Counsel	SOL	Schedules & SOFA	1.50
5/11/2021	DPM	Perform quality review of Schedule G attachments for accuracy and completeness; follow-up discussion with KCC team	SOL	Schedules & SOFA	2.00
5/11/2021	WRG	Review SOFA and SOAL amendments; update as necessary	SOL	Schedules & SOFA	2.10
5/11/2021	WRG	Review correspondence re SOFA and SOAL amendments; update tracker re same	SOL	Schedules & SOFA	0.30
5/11/2021	WRG	Revise certain SOFAs per correspondence	SOL	Schedules & SOFA	1.30
Total for 5/11/2021					13.10
5/12/2021	AYR	Prepare report to update Schedule F amounts per amendments	CON	Schedules & SOFA	1.40
Total for 5/12/2021					1.40
5/13/2021	SYU	Import Schedules into KCC CaseView	CON	Schedules & SOFA	0.50
5/13/2021	AYR	Correspondence with case team regarding updates to Schedule amounts	CON	Schedules & SOFA	0.20
Total for 5/13/2021					0.70
5/18/2021	JEE	Review public securities positions in prep for upcoming solicitation	SEC	Solicitation	0.60
Total for 5/18/2021					0.60

Kurtzman Carson Consultants LLC

05/01/2021 - 05/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
5/20/2021	JEE	Office conference w/ securities team re: public securities implicated by solicitation	SEC	Solicitation	0.30
5/20/2021	KVR	Communication w/ D Calderon re: public securities for DS/Plan solicitation planning	SOL	Solicitation	0.30
<i>Total for 5/20/2021</i>					<i>0.60</i>
5/31/2021	JEE	Review draft solicitation procedures motion	SEC	Solicitation	2.10
<i>Total for 5/31/2021</i>					<i>2.10</i>
<i>Total Hours</i>					<i>57.60</i>

Kurtzman Carson Consultants LLC

05/01/2021 - 05/31/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



July 27, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period June 1, 2021 to June 30, 2021 in the amount of \$5,207.60 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



July 27, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	July 27, 2021
Invoice Number	US_KCC2091768	Due Date	Due upon receipt

**Avianca Holdings
Summary**

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$5,207.60
<i>Total of Hourly Fees</i>	\$5,207.60
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$5,207.60
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$5,207.60

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC2091768
Total Amount Due \$5,207.60

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

06/01/2021 - 06/30/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DHA	David Hartie	SOL	1.30	\$188.00	\$244.40
DSC	Darlene Calderon	SOL	2.40	\$188.00	\$451.20
JEE	James Lee	SEC	12.50	\$188.00	\$2,350.00
KVR	Kevin Martin	SEC	7.60	\$188.00	\$1,428.80
LCV	Lance Cavallo	SEC	3.90	\$188.00	\$733.20
<i>Total</i>					<i>\$5,207.60</i>

Kurtzman Carson Consultants LLC

06/01/2021 - 06/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
6/1/2021	JEE	Prepare memo of questions/comments on procedures and draft ballots	SEC	Solicitation	0.70
6/1/2021	JEE	Prepare dedicated inbox for submissions of master ballots by nominees	SEC	Solicitation	0.40
6/1/2021	JEE	Call w/ case team re: solicitation procedures issues	SEC	Solicitation	0.40
6/1/2021	JEE	Email w/ securities team re: open issue on distribution of Unsecured Claimholder Equity Pool	SEC	Solicitation	0.40
6/1/2021	JEE	Review draft solicitation procedures and exhibits	SEC	Solicitation	3.60
6/1/2021	JEE	Office conference w/ securities team re: solicitation procedures draft	SEC	Solicitation	0.20
6/1/2021	DHA	Review draft solicitation procedures motion provided, coordinate with team re comments re same	SOL	Solicitation	1.30
6/1/2021	KVR	Communication w/ securities team re: solicitation planning and setting up Ballot submission email box	SEC	Solicitation	0.50
6/1/2021	KVR	Call w/ counsel re: solicitation planning	SEC	Solicitation	0.60
6/1/2021	KVR	Review of draft solicitation materials, forwarded comments to securities team	SEC	Solicitation	1.30
6/1/2021	LCV	Review and comment on Disclosure Statement Motion	SEC	Solicitation	1.80
Total for 6/1/2021					11.20
6/2/2021	JEE	Office conference w/ securities team re: opt out website for equity holders	SEC	Solicitation	0.30
6/2/2021	DSC	Review draft of Disclosure Statement Motion and Solicitation Procedures	SOL	Solicitation	1.80
6/2/2021	LCV	Create mailbox for Ballot receipt; correspondence with KCC Team re same	SEC	Solicitation	0.40
Total for 6/2/2021					2.50
6/22/2021	JEE	Research case precedent for solicitation procedures for American Depositary Receipts	SEC	Solicitation	1.20
6/22/2021	JEE	Office conference w/ securities team re: upcoming solicitation process	SEC	Solicitation	0.20
6/22/2021	KVR	Review of DS/Plan for solicitation procedures, updated case tracking excel file	SEC	Solicitation	1.20
6/22/2021	KVR	Review of request from counsel for ADR solicitation procedures, communication w/ securities team re: same	SEC	Solicitation	0.40
6/22/2021	KVR	Review of past cases for solicitation procedures for ADRs	SEC	Solicitation	0.90
Total for 6/22/2021					3.90
6/23/2021	JEE	Emails w/ counsel re: comments to plan / DS and procedures for ADRs	SEC	Solicitation	0.30
6/23/2021	JEE	Review draft plan and disclosure statement from counsel	SEC	Solicitation	3.00
Total for 6/23/2021					3.30
6/24/2021	JEE	Prepare summary memo of solicitation items for discussion w/ counsel	SEC	Solicitation	1.20
6/24/2021	KVR	Review of Disclosure Statement and Plan, provided comments to J Lee for consolidating into single list of talking points to review with counsel on solicitation planning call	SEC	Solicitation	1.60
Total for 6/24/2021					2.80
6/25/2021	JEE	Call w/ counsel re: discussion of securities process for solicitation	SEC	Solicitation	0.60
6/25/2021	DSC	Conference call with KCC Team and Milbank Team to discuss solicitation timing	SOL	Solicitation	0.60
6/25/2021	KVR	Call w/ counsel to discuss solicitation planning and logistics	SEC	Solicitation	0.60
6/25/2021	KVR	Review of DS/Plan comments in preparation of solicitation planning call with counsel	SEC	Solicitation	0.50

Kurtzman Carson Consultants LLC

06/01/2021 - 06/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
6/25/2021	LCV	Meeting to discuss comments on solicitation materials	SEC	Solicitation	0.80
6/25/2021	LCV	Meeting with counsel to discuss solicitation materials and process	SEC	Solicitation	0.90
<i>Total for 6/25/2021</i>					<i>4.00</i>
<i>Total Hours</i>					<i>27.70</i>

Kurtzman Carson Consultants LLC

06/01/2021 - 06/30/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



August 31, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period July 1, 2021 to July 31, 2021 in the amount of \$5,658.80 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



August 31, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	August 31, 2021
Invoice Number	US_KCC2109569	Due Date	Due upon receipt

Avianca Holdings
Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$5,658.80
<i>Total of Hourly Fees</i>	\$5,658.80
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$5,658.80
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$5,658.80

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC2109569
Total Amount Due \$5,658.80

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

07/01/2021 - 07/31/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
AYR	Ashley Raddatz	CON	3.60	\$164.50	\$592.20
DSC	Darlene Calderon	SOL	4.20	\$188.00	\$789.60
JEE	James Lee	SEC	7.60	\$188.00	\$1,428.80
KVR	Kevin Martin	SEC	5.10	\$188.00	\$958.80
PRO	Priscilla Romero	CON	3.10	\$164.50	\$509.95
SYR	Sydney Reitzel	SC	6.90	\$188.00	\$1,297.20
SYU	Susan Yu	CON	0.50	\$164.50	\$82.25
<i>Total</i>					<i>\$5,658.80</i>

Kurtzman Carson Consultants LLC

07/01/2021 - 07/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
7/2/2021	JEE	Call w/ counsel re: solicitation details	SEC	Solicitation	0.80
7/2/2021	DSC	Conference call with FTI and Milbank re Solicitation Classes and preparation of Voting Amount Summary	SOL	Solicitation	0.80
7/2/2021	KVR	Call w/ counsel and case team re: solicitation planning and logistics	SEC	Solicitation	0.70
7/2/2021	DSC	Correspond with KCC team to discuss solicitation class meeting with FTI and Milbank	SOL	Solicitation	0.40
7/2/2021	DSC	Prepare for conference call with FTI and Milbank re Solicitation Classes and preparation of Voting Amount Summary	SOL	Solicitation	1.00
Total for 7/2/2021					3.70
7/6/2021	JEE	Office conference w/ securities team re: upcoming solicitation	SEC	Solicitation	0.20
Total for 7/6/2021					0.20
7/7/2021	PRO	Review Solicitation Procedures and prepare correspondence re same	CON	Solicitation	1.20
Total for 7/7/2021					1.20
7/8/2021	PRO	Review voting classes and classify claims	CON	Solicitation	1.40
Total for 7/8/2021					1.40
7/13/2021	SYU	Prepare Voting Amount Spreadsheet in preparation for solicitation mailing	CON	Solicitation	0.50
Total for 7/13/2021					0.50
7/14/2021	JEE	Office conference w/ securities team re: upcoming solicitation	SEC	Solicitation	0.20
Total for 7/14/2021					0.20
7/15/2021	JEE	Review company contact for announcement of events on Columbian exchange	SEC	Solicitation	0.30
7/15/2021	PRO	Solicitation Conference Call with counsel	CON	Solicitation	0.50
7/15/2021	KVR	Review of draft solicitation documents in preparation of call with counsel to discuss solicitation timing	SEC	Solicitation	0.80
Total for 7/15/2021					1.60
7/21/2021	SYR	Follow up with counsel re updated DS Motion and Plan drafts in preparation for upcoming solicitation	SC	Solicitation	0.30
Total for 7/21/2021					0.30
7/22/2021	JEE	Review revised plan/DS and redline motion	SEC	Solicitation	1.70
7/22/2021	JEE	Call w/ counsel re: status of solicitation	SEC	Solicitation	0.30
7/22/2021	SYR	Review draft Plan and DS Motion and compare to previous solicitation materials for revised voting procedures and voting/non-voting classes	SC	Solicitation	0.90
7/22/2021	SYR	Team meeting re revised Plan and DS Motion and circulate comments re Plan classes, timing, and voting procedures	SC	Solicitation	1.10
7/22/2021	SYR	Correspond with counsel re treatment and classification of Class 4 and Class 9 claims under the revised draft Plan	SC	Solicitation	0.50
7/22/2021	KVR	Review of draft Amended Plan/DS and DS Motion redline for securities classes solicitation planning. Prepared notes for discussion with securities team	SEC	Solicitation	1.50
7/22/2021	KVR	Solicitation planning call w/ FTI and counsel	SEC	Solicitation	0.70

Kurtzman Carson Consultants LLC

07/01/2021 - 07/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 7/22/2021					6.70
7/23/2021	JEE	Office conference w/ securities team re: upcoming solicitation issues	SEC	Solicitation	0.20
7/23/2021	SYR	Review draft Plan and DS Motion and compare to previous solicitation materials for revised voting procedures and voting/non-voting classes	SC	Solicitation	2.40
7/23/2021	AYR	Review and prepare case notes from recent Plan and DS Motion drafts	CON	Solicitation	3.60
Total for 7/23/2021					6.20
7/26/2021	JEE	Review revised draft of plan and disclosure statement	SEC	Solicitation	1.00
7/26/2021	JEE	Email w/ counsel re: DTC eligibility of new common stock and future IPO events	SEC	Disbursement	0.30
7/26/2021	JEE	Office conference w/ securities team re: status of solicitation	SEC	Solicitation	0.20
Total for 7/26/2021					1.50
7/27/2021	DSC	Meet with KCC team to discuss solicitation timeline and voting amount spreadsheet	SOL	Solicitation	0.50
Total for 7/27/2021					0.50
7/28/2021	JEE	Office conference w/ securities team re: status of solicitation	SEC	Solicitation	0.10
7/28/2021	KVR	Review of communication from counsel and case team re: anticipated filing of DS/Plan, DS Motion and service of DS Hearing in order to have a specific September hearing date and deadline to file papers to ensure date is secured	SEC	Solicitation	0.50
7/28/2021	DSC	Meet with KCC team to discuss solicitation timeline and voting amount spreadsheet	SOL	Solicitation	1.00
Total for 7/28/2021					1.60
7/29/2021	JEE	Review revised draft plan from counsel	SEC	Solicitation	1.30
7/29/2021	JEE	Office conference w/ securities team re: revised plan terms	SEC	Solicitation	0.30
7/29/2021	JEE	Email w/ counsel re: warrant distribution mechanics and undeliverable distribution provision of the plan	SEC	Solicitation	0.50
7/29/2021	SYR	Review draft Plan and compare to previous solicitation materials for revised voting procedures and voting/non-voting classes	SC	Solicitation	1.70
7/29/2021	KVR	Review of revised DS/Plan draft provided by counsel for any changes to solicitation planning and distribution logistics	SEC	Solicitation	0.90
Total for 7/29/2021					4.70
7/30/2021	JEE	Office conference w/ securities team re: solicitation status and DS hearing notice mailing	SEC	Solicitation	0.20
7/30/2021	DSC	Oversee correspondence to counsel re solicitation drafts and timing of filing	SOL	Solicitation	0.50
Total for 7/30/2021					0.70
Total Hours					31.00

Kurtzman Carson Consultants LLC

07/01/2021 - 07/31/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



September 27, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period August 1, 2021 to August 31, 2021 in the amount of \$3,929.20 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



September 27, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	September 27, 2021
Invoice Number	US_KCC2128345	Due Date	Due upon receipt

**Avianca Holdings
Summary**

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$3,929.20
<i>Total of Hourly Fees</i>	\$3,929.20
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$3,929.20
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$3,929.20

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA
Invoice Number US_KCC2128345
Total Amount Due \$3,929.20

Check Payments to:
Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:
Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Amount Paid \$

Kurtzman Carson Consultants LLC

08/01/2021 - 08/31/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
DSC	Darlene Calderon	SOL	6.20	\$188.00	\$1,165.60
JEE	James Lee	SEC	2.60	\$188.00	\$488.80
JNG	Jennifer Ngo	SMC	0.80	\$188.00	\$150.40
KVR	Kevin Martin	SEC	3.20	\$188.00	\$601.60
PJM	Patrick Morrow	SOL	8.10	\$188.00	\$1,522.80
<i>Total</i>					<i>\$3,929.20</i>

Kurtzman Carson Consultants LLC

08/01/2021 - 08/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
8/9/2021	PJM	Correspondence with counsel re DS Motion and Plan filing; review classes and procedures; follow-up re same	SOL	Solicitation	1.40
8/9/2021	JEE	Review updated draft plan from counsel	SEC	Solicitation	0.70
Total for 8/9/2021					2.10
8/10/2021	PJM	Review DS Motion and Solicitation Procedures for timeline and notice requirements; review voting amount procedures; review draft notices; prepare correspondence with counsel re same	SOL	Solicitation	2.70
8/10/2021	JEE	Call w/ case team re: solicitation deadlines and open issues re same	SEC	Solicitation	0.30
8/10/2021	KVR	Communication w/ S Reitzel re: securities team is reviewing current draft DS/Plan for comments	SEC	Solicitation	0.20
8/10/2021	KVR	Review of current draft DS/Plan, communication w/ S Reitzel securities team comments are related to vote and distribution mechanics and non-material to current draft DS/Plan	SEC	Solicitation	0.90
8/10/2021	KVR	Call w/ J Morrow and J Lee re: draft DS Motion, proposed solicitation timeline and comments for counsel	SEC	Solicitation	0.70
8/10/2021	KVR	Prepared and forwarded DS Motion and exhibits comments to counsel for update prior to filing	SEC	Solicitation	0.90
8/10/2021	KVR	Communication w/ B Schak at Millbank re: Class 11 Beneficial and Master ballot submission process and dedicated email for submission of master ballots	SEC	Solicitation	0.50
Total for 8/10/2021					6.20
8/11/2021	PJM	Review filed DS Motion and Solicitation Procedures for timeline and notice requirements; review voting amount procedures; prepare correspondence with KCC Team and counsel re same	SOL	Solicitation	0.80
8/11/2021	JEE	Review DS motion re: incorporation of comments on master and beneficial ballots for notes voting	SEC	Solicitation	0.70
Total for 8/11/2021					1.50
8/20/2021	JEE	Research additional CUSIPs identified as notes	SEC	Solicitation	0.90
8/20/2021	DSC	Meet with KCC Team to discuss open solicitation items, including translations and eBallot setup	SOL	Solicitation	0.70
8/20/2021	JNG	Team meeting re status of CUSIP/ISIN chart	SMC	Solicitation	0.50
Total for 8/20/2021					2.10
8/23/2021	DSC	Prepare list of outstanding items for solicitation process, including updates in KCC CaseView, preparation of eBallots and translations	SOL	Solicitation	2.20
8/23/2021	JNG	Team meeting re status of recently added CUSIPS; check with counsel re same	SMC	Solicitation	0.20
Total for 8/23/2021					2.40
8/25/2021	PJM	Review draft eBallot template and translations; follow-up re same	SOL	Solicitation	0.60
8/25/2021	DSC	Meet with KCC Team and update Class 11 eBallot template	SOL	Solicitation	2.80
Total for 8/25/2021					3.40
8/26/2021	DSC	Review Voting Amount Spreadsheet and related classes	SOL	Solicitation	0.50
8/26/2021	JNG	Team meeting re status of upcoming solicitation event to security holders	SMC	Solicitation	0.10

Kurtzman Carson Consultants LLC

08/01/2021 - 08/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
				<i>Total for 8/26/2021</i>	<i>0.60</i>
8/31/2021	PJM	Review draft voting amount spreadsheet; review annex of aircraft claims; prepare comments re same	SOL	Solicitation	2.60
				<i>Total for 8/31/2021</i>	<i>2.60</i>
				<i>Total Hours</i>	<i>20.90</i>

Kurtzman Carson Consultants LLC

08/01/2021 - 08/31/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



November 2, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period September 1, 2021 to September 30, 2021 in the amount of \$44,828.40 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



November 2, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	November 2, 2021
Invoice Number	US_KCC2149072	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$44,828.40
<i>Total of Hourly Fees</i>	\$44,828.40
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$44,828.40
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$44,828.40

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA

Invoice Number US_KCC2149072

Total Amount Due \$44,828.40

Amount Paid

\$

Check Payments to:

Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:

Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
ASK	Ashley Kuarasingh	SOL	0.70	\$164.50	\$115.15
AYR	Ashley Raddatz	SOL	16.60	\$164.50	\$2,730.70
CCE	Cerene Credo	CON	0.90	\$120.00	\$108.00
DSC	Darlene Calderon	SOL	69.50	\$188.00	\$13,066.00
JDG	Jennifer Grageda	SOL	0.10	\$120.00	\$12.00
JEE	James Lee	SOL	32.40	\$188.00	\$6,091.20
JFM	Jeffrey Miller	SOL	5.50	\$188.00	\$1,034.00
JNG	Jennifer Ngo	SOL	12.50	\$188.00	\$2,350.00
KVR	Kevin Martin	SOL	21.70	\$188.00	\$4,079.60
PJM	Joe Morrow	SOL	14.60	\$188.00	\$2,744.80
PRO	Priscilla Romero	SOL	14.30	\$164.50	\$2,352.35
SEB	Senayt Berhe	CON	1.20	\$120.00	\$144.00
SMZ	Stanley Martinez	SOL	2.80	\$167.50	\$469.00
SYR	Sydney Reitzel	SOL	50.10	\$188.00	\$9,418.80
WRG	William Gruber	SOL	0.60	\$188.00	\$112.80
<i>Total</i>					<i>\$44,828.40</i>

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/1/2021	SYR	Classify claims in draft voting amount spreadsheet into classes based on solicitation materials and voting/non-voting status	SOL	Solicitation	0.90
9/1/2021	SYR	Prepare draft voting amount spreadsheet, including reviewing claims for MSN and other duplicates, amendments, updating proposed voting/non-voting status, and calculating liquidated voting amount	SOL	Solicitation	3.60
Total for 9/1/2021					4.50
9/2/2021	JEE	Office conference w/ securities team re: status of solicitation	SOL	Solicitation	0.20
9/2/2021	SYR	Classify claims in draft voting amount spreadsheet into classes based on solicitation materials and voting/non-voting status and circulate open items to case team	SOL	Solicitation	1.80
9/2/2021	SYR	Prepare draft voting amount spreadsheet, including reviewing claims for MSN and other duplicates, amendments, updating proposed voting/non-voting status, and calculating liquidated voting amount	SOL	Solicitation	2.90
Total for 9/2/2021					4.90
9/3/2021	JEE	Office conference w/ securities team re: upcoming solicitation	SOL	Solicitation	0.20
9/3/2021	KVR	Review of DS, Plan and DS Motion re: solicitation planning, communication w/ A Kuarsingh about setting Broadridge and Mediant jobs for voting and non-voting classes, CUSIPs for each job and DIP Roll up CUSIPs	SOL	Solicitation	1.30
Total for 9/3/2021					1.50
9/4/2021	JEE	Review draft master and beneficial ballots and equity package election checkboxes	SOL	Solicitation	0.30
9/4/2021	JEE	Review equity conversion motion and implications on equity allocations under plan	SOL	Solicitation	0.80
9/4/2021	KVR	Communication w/ KCC Team re: review of Amended DS Order, Amended DS and Plan for solicitation planning	SOL	Solicitation	0.40
9/4/2021	KVR	Reviewed Amended DS Order, Amended DS/Plan, confirmed securities classes unaffected for solicitation purposes	SOL	Solicitation	0.60
Total for 9/4/2021					2.10
9/7/2021	JEE	Coordinate record date jobs w/ nominee agents for potential third party opt out tracking	SOL	Solicitation	0.40
9/7/2021	JEE	Office conference w/ securities team re: upcoming solicitation	SOL	Solicitation	0.20
9/7/2021	JEE	Review latest draft of class 11 notes master and beneficial ballots from counsel	SOL	Solicitation	0.60
9/7/2021	JEE	Review objection filed by UST re: solicitation	SOL	Solicitation	0.40
9/7/2021	ASK	Coordinate with Broadridge re voting record date	SOL	Solicitation	0.20
9/7/2021	PRO	Team call re Solicitation logistics	SOL	Solicitation	0.90
9/7/2021	JNG	Respond to inquiries from security holders re solicitation materials	SOL	Solicitation	0.40
9/7/2021	JNG	Review Class 11 ballots received; team meeting re status of same	SOL	Solicitation	0.60
9/7/2021	KVR	Communication w/ KCC Team re: setting record date for proxy and notice jobs for solicitation of notes and equity	SOL	Solicitation	0.50
9/7/2021	KVR	Communication w/ Y Zahoroda re: beneficial holder ballot and master ballots have different phone numbers to route to appropriate KCC party to address	SOL	Solicitation	0.40
9/7/2021	KVR	Forwarded mark up of Class 11 Beneficial and Master ballots to Y Zahoroda	SOL	Solicitation	0.50

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/7/2021	KVR	Review of UST objection to DS/Plan, communication w/ securities team objection may lead to Out Out/In Third Party release for all creditors, regardless of voting status and we may need to sent Non-Vote Notice with Opt In to all equity	SOL	Solicitation	0.50
9/7/2021	SYR	Prepare draft voting amount spreadsheet, including reviewing claims for MSN and other duplicates, amendments, updating proposed voting/non-voting status, and calculating liquidated voting amount	SOL	Solicitation	2.90
Total for 9/7/2021					8.50
9/8/2021	JEE	Call w/ case team re: potential changes to solicitation procedures and documents subject to UST objection	SOL	Solicitation	0.30
9/8/2021	JEE	Office conference w/ securities team re: upcoming solicitation	SOL	Solicitation	0.20
9/8/2021	JEE	Prepare draft online opt out portal for non-voting classes	SOL	Solicitation	1.50
9/8/2021	PJM	Prepare updates to voting amount spreadsheet per recent filings; review claims data and liquidated amounts; review updated Annex 1 and 2 information	SOL	Solicitation	2.20
9/8/2021	PJM	Review precedent for opt out form tracking; review claims classes and data re same	SOL	Solicitation	1.40
9/8/2021	ASK	Phone conference with KCC GSG team re case status	SOL	Solicitation	0.30
9/8/2021	PRO	Case team call re Solicitation logistics	SOL	Solicitation	1.00
9/8/2021	JNG	Team meeting re election and contra cusip set up with DTC	SOL	Solicitation	0.60
9/8/2021	JNG	Team meeting with case team re status of solicitation timeline	SOL	Solicitation	0.30
9/8/2021	KVR	Call w/ securities team and KCC Team re: ADR, Preferred and Equity Opt In Third Party release	SOL	Solicitation	0.50
9/8/2021	DSC	Meet with KCC Team to discuss open solicitation items, including Voting Amount Spreadsheet and Ballots	SOL	Solicitation	0.90
Total for 9/8/2021					9.20
9/9/2021	JEE	Office conference w/ securities team re: upcoming solicitation	SOL	Solicitation	0.20
9/9/2021	PJM	Prepare updates to voting amount spreadsheet per recent filings; review claims data and liquidated amounts; review updated Annex 1 and 2 information; review claims filed as of record date	SOL	Solicitation	2.70
9/9/2021	DSC	Coordinate entry of Plan and related classes in KCC CaseView	SOL	Solicitation	0.30
9/9/2021	DSC	Meet with KCC Team to discuss open solicitation items, including Voting Amount Spreadsheet and Ballot Translations	SOL	Solicitation	1.10
9/9/2021	DSC	Prepare and send correspondence re Class 4 Secured RCF Claims contact and voting information to Y Zahoroda	SOL	Solicitation	1.00
9/9/2021	DSC	Review Class 4 Secured RCF Claims contact information as provided by Latham & Watkins	SOL	Solicitation	0.30
9/9/2021	DSC	Review outstanding questions to FTI re Voting Amount Spreadsheet and correspond with KCC Team re same	SOL	Solicitation	0.90
9/9/2021	DSC	Review Voting Amount Spreadsheet, including litigation claims; coordinate review of same in order to determine voting amounts	SOL	Solicitation	1.20
9/9/2021	ASK	Phone conference with KCC GSG team re case status	SOL	Solicitation	0.10
9/9/2021	JNG	Conference call with counsel re equity and cash opt out elections	SOL	Solicitation	0.50
9/9/2021	JNG	Review plan and disclosure for treatment of Class 11 and 18; update CUSIP/ISIN chart re same	SOL	Solicitation	0.60
9/9/2021	JNG	Team meeting with case team re status of solicitation and website for equity holders	SOL	Solicitation	0.30

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/9/2021	JNG	Team meeting with case team re status of solicitation and website for voting purposes	SOL	Solicitation	0.30
9/9/2021	KVR	Call w/ counsel to discuss Class 11 solicitation planning and Spanish language translation	SOL	Solicitation	0.50
9/9/2021	KVR	Communication w/ case team re: solicitation planning for Class 11	SOL	Solicitation	0.40
9/9/2021	KVR	Communication w/ counsel re: setting call to discuss solicitation and Spanish translation documents	SOL	Solicitation	0.20
9/9/2021	SYR	Circulate voting amount spreadsheet to counsel and FTI for review, including questions regarding class allocations and voting amounts	SOL	Solicitation	0.80
9/9/2021	SYR	Prepare preliminary claims aggregation for voting purposes and update voting amount spreadsheet	SOL	Solicitation	1.70
9/9/2021	SYR	Prepare and circulate revised voting amount spreadsheet, including plan classification and voting amounts, to case team along with open items requiring follow up	SOL	Solicitation	3.10
Total for 9/9/2021					16.20
9/10/2021	JEE	Review noteholder class data for solicitation purposes	SOL	Solicitation	0.70
9/10/2021	JEE	Review plan and DS in preparation for solicitation	SOL	Solicitation	1.20
9/10/2021	PJM	Review FTI comments to voting amount spreadsheet; correspondence with KCC Team re same	SOL	Solicitation	0.80
9/10/2021	DSC	Correspond with FTI re Class 4 data provided by Latham & Watkins and related Class 4 claims	SOL	Solicitation	0.30
9/10/2021	DSC	Follow up with Latham & Watkins re outstanding questions to Class 4 data	SOL	Solicitation	0.30
9/10/2021	DSC	Prepare and send pricing for publication to Milbank and client for review; follow up with Milbank re same	SOL	Solicitation	0.60
9/10/2021	DSC	Review Solicitation Procedures and compare to Voting Amount Spreadsheet to ensure accuracy	SOL	Solicitation	2.10
9/10/2021	DSC	Review Voting Amount Spreadsheet notes from FTI and prepare for conference call re same	SOL	Solicitation	2.40
9/10/2021	DSC	Review Voting Amount Spreadsheet; update where necessary	SOL	Solicitation	4.40
9/10/2021	SMZ	Research of Spanish and Colombian legal documents for litigation claims to ensure correct treatment of same in upcoming solicitation	SOL	Solicitation	2.80
9/10/2021	KVR	Communication w/ B Schak re: voting record date for Class 11 notes and jobs are set for solicitation	SOL	Solicitation	0.30
9/10/2021	KVR	Review Class 11 job set ups for 9/9 voting record date, DS/Plan and DS Motion for solicitation preparation	SOL	Solicitation	0.80
9/10/2021	SYR	Prepare final voting amount spreadsheet as of record date, confirm accuracy of amend/superseded/duplicate claims analysis, and revise voting amounts to reflect aircraft and litigation claim review	SOL	Solicitation	2.80
Total for 9/10/2021					19.50
9/11/2021	SYR	Compare voting amount spreadsheet to Annex 1 and Annex 2 allowed and disallowed aircraft claims, and confirm accuracy of voting parties	SOL	Solicitation	1.60
9/11/2021	SYR	Prepare final voting amount spreadsheet as of record date, confirm accuracy of amend/superseded/duplicate claims analysis, and update claim aggregations based on revised class allocation	SOL	Solicitation	3.70
Total for 9/11/2021					5.30
9/12/2021	PJM	Review claims for the same party and in the same class; prepare aggregated voting amount re same	SOL	Solicitation	1.70

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/12/2021	DSC	Meet with KCC Team to discuss updates to Voting Amount Spreadsheet	SOL	Solicitation	0.60
9/12/2021	DSC	Prepare and update Voting Amount Spreadsheet including updates to classes and voting amounts	SOL	Solicitation	3.00
9/12/2021	DSC	Prepare and update Voting Amount Spreadsheet including updates to classes and voting amounts	SOL	Solicitation	3.80
9/12/2021	DSC	Review correspondence re Voting Amount Spreadsheet with KCC Team	SOL	Solicitation	2.50
Total for 9/12/2021					11.60
9/13/2021	JEE	Coordinate w/ case team re: preparation for upcoming solicitation	SOL	Solicitation	1.30
9/13/2021	JEE	Office conference w/ securities team re: preparation for upcoming solicitation	SOL	Solicitation	0.30
9/13/2021	JEE	Research contact information for equity holders	SOL	Solicitation	0.50
9/13/2021	JEE	Review solicitation procedures and draft documents for solicitation	SOL	Solicitation	1.50
9/13/2021	JEE	Review updated voting amount spreadsheet	SOL	Solicitation	0.60
9/13/2021	PJM	Correspondence with counsel re updates to solicitation notices and related translations; review materials re same	SOL	Solicitation	1.40
9/13/2021	DSC	Coordinate call with FTI re updates to Voting Amount spreadsheet, including updates to surviving claims	SOL	Solicitation	0.40
9/13/2021	DSC	Correspond with Y Zahoroda re Spanish translations of ballots, notices and cover letter	SOL	Solicitation	1.00
9/13/2021	DSC	Meet with KCC Team to discuss open solicitation items, including Voting Amount Spreadsheet and Spanish translations	SOL	Solicitation	1.10
9/13/2021	DSC	Prepare and send updated Voting Amount Spreadsheet to FTI for review and approval	SOL	Solicitation	0.90
9/13/2021	DSC	Prepare and update Voting Amount Spreadsheet including updates to classes and voting amounts	SOL	Solicitation	4.00
9/13/2021	DSC	Prepare chart containing number of parties in Class 11 and 15, an breakdown of international and email addresses	SOL	Solicitation	1.40
9/13/2021	DSC	Prepare for and participate in call with FTI re updates to Voting Amount spreadsheet, including updates to surviving claims	SOL	Solicitation	0.50
9/13/2021	DSC	Update Voting Amount Spreadsheet, including updates to Class 4	SOL	Solicitation	1.00
9/13/2021	PRO	Team call re Solicitation and Voting Amount Spreadsheet	SOL	Solicitation	4.70
9/13/2021	JNG	Correspond with counsel re Class 11 ballots revision to include a default action; team meeting re status of same	SOL	Solicitation	0.40
9/13/2021	JNG	Review revised DS Order, Exhibits, and ballot materials to security holders	SOL	Solicitation	2.20
9/13/2021	JNG	Review SPR report provided by DTC; team meeting re status of same	SOL	Solicitation	0.60
9/13/2021	JNG	Review Voting Amount Spreadsheet in preparation of solicitation event to security holders	SOL	Solicitation	0.50
9/13/2021	JNG	Team meeting re status of DS Hearing and vote procedures for non US holders	SOL	Solicitation	0.30
9/13/2021	KVR	Review of amended disclosure statement and plan to ensure no changes to securities classes for solicitation	SOL	Solicitation	0.60
9/13/2021	KVR	Review of draft DS Order and exhibits	SOL	Solicitation	0.90
9/13/2021	KVR	Review of draft email to counsel re: Class 11 Beneficial Holder Ballot elections, provide comments to KCC Team re same	SOL	Solicitation	0.50
9/13/2021	SYR	Finalize voting and non-voting packages for each class, update final voting amount to reflect aggregations and claims analysis, and confirm comments from counsel and FTI are reflected in voting amount spreadsheet	SOL	Solicitation	3.60
Total for 9/13/2021					30.20

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/14/2021	JEE	Attend DS hearing; review case files and follow-up re same	SOL	Solicitation	0.50
9/14/2021	JEE	Office conference w/ securities team re: upcoming solicitation	SOL	Solicitation	0.20
9/14/2021	JEE	Review objections to disclosure statement	SOL	Solicitation	0.70
9/14/2021	PJM	Review FTI comments to voting amount spreadsheet; correspondence with KCC Team re same	SOL	Solicitation	1.00
9/14/2021	PJM	Review redline of DS Order and prepare comments for upcoming service; follow-up re same	SOL	Solicitation	1.20
9/14/2021	DSC	Correspond with M Parish of Latham & Watkins re updates to Class 4	SOL	Solicitation	0.20
9/14/2021	DSC	Correspond with Y Zahoroda re Spanish Translation updates	SOL	Solicitation	0.30
9/14/2021	DSC	Make updates to solicitation timeline based on Disclosure Statement Hearing and discuss same with KCC Team	SOL	Solicitation	0.50
9/14/2021	DSC	Meet with KCC Team to discuss Disclosure Statement Hearing and related solicitation updates	SOL	Solicitation	0.50
9/14/2021	DSC	Meet with KCC Team to discuss Voting Amount Spreadsheet, latest updates and bilingual forms	SOL	Solicitation	1.90
9/14/2021	DSC	Oversee formatting of Class 4 parties for import to KCC CaseView	SOL	Solicitation	0.40
9/14/2021	DSC	Update Voting Amount Spreadsheet, including updates to Classes, Voting Amounts and aggregated claims	SOL	Solicitation	4.00
9/14/2021	DSC	Update Voting Amount Spreadsheet, including updates to Classes, Voting Amounts and aggregated claims	SOL	Solicitation	4.30
Total for 9/14/2021					15.70
9/15/2021	JEE	Additional conferences w/ case team and production re: preparation for solicitation	SOL	Solicitation	1.00
9/15/2021	JEE	Office conference w/ securities team re: preparation for upcoming solicitation	SOL	Solicitation	0.20
9/15/2021	JEE	Review and revise master and beneficial ballots for class 11	SOL	Solicitation	1.50
9/15/2021	JEE	Review final plan, DS and DS Order, including solicitation procedures	SOL	Solicitation	2.10
9/15/2021	PJM	Review redline of DS Order and prepare comments for upcoming service; follow-up re same	SOL	Solicitation	1.00
9/15/2021	DSC	Meet with KCC team to discuss outstanding items related to solicitation	SOL	Solicitation	1.50
9/15/2021	DSC	Oversee formatting and import of Class 11 Voting List in KCC CaseView	SOL	Solicitation	1.00
9/15/2021	DSC	Oversee formatting and import of Class 15 Voting List in KCC CaseView	SOL	Solicitation	1.00
9/15/2021	DSC	Oversee formatting and import of Class 3 Voting List in KCC CaseView	SOL	Solicitation	0.50
9/15/2021	DSC	Oversee formatting and import of Class 4 Voting List in KCC CaseView	SOL	Solicitation	1.00
9/15/2021	DSC	Oversee formatting and import of Class 7 Voting List in KCC CaseView	SOL	Solicitation	0.50
9/15/2021	DSC	Oversee formatting and import of Disputed and Unimpaired Opt Out List in KCC CaseView	SOL	Solicitation	0.50
9/15/2021	DSC	Review and finalize Voting Amount Spreadsheet prior to import in KCC CaseView	SOL	Solicitation	1.80
9/15/2021	DSC	Review final solicitation documents as provide by Milbank, including Cover Letter, Impaired Notice, Unimpaired Notice and Notice of Confirmation Hearing; provide comments to KCC Team	SOL	Solicitation	1.20
9/15/2021	PRO	Assist with Voting Amount Spreadsheet and import Unimpaired class and generate barcodes	SOL	Solicitation	3.80
9/15/2021	PRO	Import Class 4 into KCC CaseView	SOL	Solicitation	0.30
9/15/2021	PRO	Review Unimpaired list and identify multi groups in preparation for Solicitation	SOL	Solicitation	0.40
9/15/2021	KVR	Review of email from case team and counsel re: solicitation service and any changes to securities team portion of service	SOL	Solicitation	0.90

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/15/2021	SYR	Review import data for Class 11 and 15 ballots, including voting amounts and natures	SOL	Solicitation	1.40
Total for 9/15/2021					21.60
9/16/2021	JEE	Prep final documents for solicitation purposes	SOL	Solicitation	1.10
9/16/2021	JEE	Revise draft ballots to reflect equity package election	SOL	Solicitation	0.70
9/16/2021	DSC	Correspond with Y Zahoroda and D Quintero re publication of Notice of Confirmation Hearing in KCC CaseView	SOL	Solicitation	1.10
9/16/2021	DSC	Correspond with Y Zahoroda re multiple claims listed on Annex 1 and Annex 2 and related updates to Voting Amount Spreadsheet	SOL	Solicitation	0.70
9/16/2021	DSC	Update Voting Amount Spreadsheet and Ballot Mailing List with Annex 1 and 2 updated as provide by Y Zahoroda	SOL	Solicitation	1.00
9/16/2021	PRO	Setup plan, voting classes, and ballot questions in KCC CaseView	SOL	Solicitation	2.60
9/16/2021	WRG	Teleconference with KCC team re contract assumption notices	SOL	Solicitation	0.60
9/16/2021	JNG	Team meeting re case status of final solicitation materials	SOL	Solicitation	0.50
9/16/2021	JNG	Update CUSIP/ISIN chart with class and treatment descriptions per the DS/Plan	SOL	Solicitation	0.80
Total for 9/16/2021					9.10
9/17/2021	JEE	Correspondence w/ DTC re: preview of solicitation materials for equity election and contra CUSIP setup	SOL	Solicitation	0.40
9/17/2021	JEE	Email w/ DTC re: inquiry on non-voting CUSIP class	SOL	Solicitation	0.20
9/17/2021	DSC	Prepare and send consolidated Voting Amount Spreadsheet to B Schak for review of claims and classes	SOL	Solicitation	2.20
9/17/2021	KVR	Review of Class 11 and 18/19 DTC Participant service lists	SOL	Solicitation	0.50
9/17/2021	KVR	Review of draft DTC Class 11 notification email, provide comments to KCC Team re same	SOL	Solicitation	0.50
Total for 9/17/2021					3.80
9/19/2021	KVR	Communication w/ J Lee re: Class 18/19 recovery and inquiry from current shareholder requesting recovery information	SOL	Solicitation	0.30
Total for 9/19/2021					0.30
9/20/2021	JEE	Review proposed plan treatment of class 11 noteholders	SOL	Solicitation	0.30
9/20/2021	DSC	Meet with KCC team to discuss Solicitation open items, including list of aggregated claims for call center	SOL	Solicitation	0.40
9/20/2021	AYR	Create Class 15 eBallot, set up questions in KCC CaseView, and review ballot preview to confirm conformity with hard copy ballots and circulate to case team for review	SOL	Solicitation	1.80
9/20/2021	JNG	Review plan and disclosure for treatment of Class	SOL	Solicitation	0.20
9/20/2021	JNG	Update CUSIP/ISIN chart with class and treatment descriptions per the DS/Plan	SOL	Solicitation	0.70
9/20/2021	KVR	Call w/ S Michaels at DTC Reorg Tender team re: setting up contra CUSIP for equity package election	SOL	Solicitation	0.40
9/20/2021	KVR	Communication w/ DTC Reorg Tender department re: status of contra CUSIP set up for Equity Package election	SOL	Solicitation	0.50
Total for 9/20/2021					4.30

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/21/2021	AYR	Create, revise and finalize Class 11 eBallot, set up questions in KCC CaseView, and review ballot preview to confirm conformity with hard copy ballots	SOL	Solicitation	1.80
9/21/2021	AYR	Create, revise and finalize Class 3 eBallot, set up questions in KCC CaseView, and review ballot preview to confirm conformity with hard copy ballots and circulate to case team for review	SOL	Solicitation	1.60
9/21/2021	AYR	Electronically process, generate barcodes and index unfiled solicitation documents received from Client into KCC CaseView	SOL	Solicitation	0.90
9/21/2021	AYR	Revise and finalize Class 15 eBallot, set up questions in KCC CaseView, and review ballot preview to confirm conformity with hard copy ballots and circulate to case team for review	SOL	Solicitation	1.70
9/21/2021	AYR	Submit additional test eBallots for Class 7, 11, and 15 to review for accuracy; clear test data from system re same	SOL	Solicitation	0.60
9/21/2021	AYR	Submit multiple test eBallots for Class 7, 11, and 15 to review for accuracy	SOL	Solicitation	1.60
9/21/2021	JNG	Correspond with DTC re solicitation materials	SOL	Solicitation	0.80
9/21/2021	JNG	Team meeting re CUSIP/ISIN chart update	SOL	Solicitation	0.30
9/21/2021	KVR	Communication w/ S Vangalder at DTC re: Avianca solicitation has launched and we're awaiting contra CUSIP set up for equity package election	SOL	Solicitation	0.50
9/21/2021	KVR	Review of list of Contra CUSIP set questions from S Vangalder, provided responses	SOL	Solicitation	0.70
9/21/2021	SYR	Assist with preparation of Class 11 e-Ballot, confirm accuracy of bilingual Spanish/English information, and follow up with case team re same	SOL	Solicitation	1.30
9/21/2021	SYR	Assist with preparation of Class 15 e-Ballot, confirm accuracy of bilingual Spanish/English information, and follow up with case team re same	SOL	Solicitation	1.60
9/21/2021	SYR	Review final samples for Class 3, 4, 7 ballots and confirm accuracy and completeness of address data and solicitation materials	SOL	Solicitation	0.90
9/21/2021	SYR	Review final samples for non-voting notices and confirm accuracy and completeness of address data and solicitation materials	SOL	Solicitation	1.10
9/21/2021	SYR	Electronically process, update, and index solicitation materials into KCC CaseView for email service	SOL	Solicitation	1.30
Total for 9/21/2021					16.70
9/22/2021	JEE	Office conference w/ securities team re: solicitation launch and inquiries on same	SOL	Solicitation	0.20
9/22/2021	JEE	Respond to inquiries from nominees re: DTC announcement of solicitation event	SOL	Solicitation	0.40
9/22/2021	JFM	Audit of securities related solicitation packages; follow-up with securities team on bulk and individual components	SOL	Solicitation	1.50
9/22/2021	JFM	Audit of unimpaired and impaired solicitation packages; confirm service parties and package contents	SOL	Solicitation	2.20
9/22/2021	JFM	Coordinate audit/review of all solicitation packages including interfacing with production team and overseeing final release of packages	SOL	Solicitation	1.80
9/22/2021	DSC	Set up splash page in front of eBallot submission page, including voting deadline	SOL	Solicitation	1.10
9/22/2021	AYR	Create and forward calendar reminders to internal case teams for solicitation deadlines	SOL	Solicitation	0.90
9/22/2021	AYR	Create, revise and finalize Disputed eBallot, set up questions in KCC CaseView, and review ballot preview to confirm conformity with hard copy ballots and circulate to case team for review	SOL	Solicitation	1.70

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/22/2021	AYR	Create, revise and finalize Unimpaired eBallot, set up questions in KCC CaseView, and review ballot preview to confirm conformity with hard copy ballots and circulate to case team for review	SOL	Solicitation	1.70
9/22/2021	JNG	Team meeting re email service of solicitation materials to security holders; review sent email re same for accuracy	SOL	Solicitation	0.80
9/22/2021	KVR	Communication w/ D Boggs re: Class 11 solicitation materials	SOL	Solicitation	0.20
9/22/2021	KVR	Communication w/ G Cayo at State Street re: Class 11 solicitation materials, forwarded per request	SOL	Solicitation	0.20
9/22/2021	KVR	Communication w/ J Ngo re: inquiry from IHS Markit and that we do not need to provide the Class 11 solicitation materials to them	SOL	Solicitation	0.20
9/22/2021	KVR	Communication w/ K Prasad re: Class 11 solicitation materials, forwarded per request	SOL	Solicitation	0.30
9/22/2021	KVR	Communication w/ P Batni at Citi re: Class 11 solicitation materials, forwarded per request	SOL	Solicitation	0.20
9/22/2021	KVR	Communication w/ S Rodriguez at Pershing re: Class 11 solicitation materials, forwarded per request	SOL	Solicitation	0.20
9/22/2021	KVR	Communication w/ T Phung at Scotia Bank re: Class 11 solicitation materials, provided per request	SOL	Solicitation	0.40
9/22/2021	KVR	Communication w/ W Crosby at Charles Schwab re: Class 11 solicitation materials, forwarded per request	SOL	Solicitation	0.20
9/22/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and Class 11 Master Ballot submissions	SOL	Solicitation	0.50
9/22/2021	SYR	Review various ballot inquiries re voting amounts and ID/Pins and follow up re same	SOL	Solicitation	0.80
Total for 9/22/2021					15.50
9/23/2021	JEE	Follow up w/ nominee agents re: service of solicitation materials to beneficial holders of notes	SOL	Solicitation	0.40
9/23/2021	JEE	Office conference w/ securities team re: solicitation and inquiries on same	SOL	Solicitation	0.20
9/23/2021	JEE	Respond to inquiries from nominees re: solicitation procedures	SOL	Solicitation	1.70
9/23/2021	PJM	Prepare eBallots templates; review translations and questions; follow-up re same	SOL	Solicitation	1.20
9/23/2021	DSC	Prepare and send correspondence to J Copeland re update to ballot and class from Class 3 to Class 11	SOL	Solicitation	0.80
9/23/2021	DSC	Prepare and send correspondence to Y Zahoroda re Bank of Utah claim and update to Class 11 in KCC CaseView	SOL	Solicitation	1.00
9/23/2021	DSC	Review Aeropuertos inquiry, related ballots, and aggregate scheduled claim into ballot with 2 filed claims	SOL	Solicitation	1.70
9/23/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.30
9/23/2021	KVR	Communication w/ G Cayo at State Street re: request on how to obtain VOI, indicate her back office can provide	SOL	Solicitation	0.20
9/23/2021	DSC	Review updates to Aeropuertos ballots in KCC CaseView	SOL	Solicitation	0.30
9/23/2021	SYR	Prepare modified voting amount spreadsheet for communications team with ID/Pin and final voting information for inquiries from ballot, disputed, or unimpaired parties	SOL	Solicitation	3.30
9/23/2021	SYR	Confirm sample e-Ballot test data cleared from KCC CaseView	SOL	Solicitation	0.50
Total for 9/23/2021					11.60
9/24/2021	JEE	Calls w/ nominees re: inquiries on solicitation and equity election	SOL	Solicitation	0.50

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
9/24/2021	JEE	Coordinate announcement and contra CUSIP setup at DTC for equity package election	SOL	Solicitation	0.30
9/24/2021	JEE	Office conference w/ securities team re: solicitation and inquiries on same	SOL	Solicitation	0.20
9/24/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.20
9/24/2021	ASK	Phone conference with KCC GSG team re case status	SOL	Solicitation	0.10
9/24/2021	KVR	Communication w/ A Vargas at Safra re: Class 11 solicitation materials, forwarded via email per request	SOL	Solicitation	0.20
9/24/2021	KVR	Communication w/ B Schak re: DTC Omnibus Proxy letter and SPR received by counsel, indicated we already received and used for Class 11 solicitation service	SOL	Solicitation	0.40
9/24/2021	KVR	Communication w/ K Ceron at DTC Tender department re: Class 11 contra CUSIP set for equity package election, and requested clarification as to why DTC is closing ATOP one day prior to voting deadline	SOL	Solicitation	0.60
9/24/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50
9/24/2021	SYR	Prepare and update ballot inquiry tracker for request received from creditors via email	SOL	Solicitation	0.50
Total for 9/24/2021					3.50
9/27/2021	JEE	Call w/ DTC re: overview of election and ATOP setup for tendering equity package by noteholders	SOL	Solicitation	0.50
9/27/2021	JEE	Calls and emails w/ nominees re: inquiries on solicitation event	SOL	Solicitation	0.80
9/27/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.20
9/27/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.10
9/27/2021	JNG	Team meeting re case status; monitor emails re updated Confirmation Hearing Notice and service to security holders	SOL	Solicitation	0.80
9/27/2021	SYR	Review various ballot inquiries re voting amounts and ID/Pins and follow up re same	SOL	Solicitation	1.10
9/27/2021	SYR	Review Annex 1 ballots with \$1.00 voting amount to confirm accuracy of claim natures and voting data	SOL	Solicitation	0.70
Total for 9/27/2021					4.20
9/28/2021	JEE	Call w/ securities team re: status of DTC announcement of equity election contra cusips	SOL	Solicitation	0.30
9/28/2021	JEE	Coordinate w/ DTC re: establishing contra CUSIPs for equity package election and announcement of same	SOL	Solicitation	1.40
9/28/2021	JEE	Emails and calls w/ nominees re: inquiries on voting and election on equity package	SOL	Solicitation	1.00
9/28/2021	JEE	Office conference w/ securities team re: status of solicitation	SOL	Solicitation	0.30
9/28/2021	DSC	Review ballot updates and update Voting Amount Spreadsheet accordingly	SOL	Solicitation	2.10
9/28/2021	KVR	Communication w/ R Del Monte at Morgan Stanley re: Class 11 solicitation materials, forwarded material via email per request	SOL	Solicitation	0.30
9/28/2021	KVR	Communication w/ V Mery re: Class 11 recovery, forwarded link to Joint Plan and cut out of Class 11 recovery language	SOL	Solicitation	0.50
9/28/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50
9/28/2021	KVR	Review of DTC KCC CaseView for agent announcement, provide comments to KCC Team re same	SOL	Solicitation	0.50
9/28/2021	SYR	Review various ballot inquiries re voting amounts and ID/Pins and follow up re same	SOL	Solicitation	1.40

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 9/28/2021					8.30
9/29/2021	JEE	Coordinate w/ DTC re: finalizing contra CUSIPS for equity package election tenders	SOL	Solicitation	0.70
9/29/2021	JEE	Emails w/ nominees and custodians re: inquiries on voting event	SOL	Solicitation	1.10
9/29/2021	JEE	Office conference w/ securities team re: solicitation launch and open DTC issues	SOL	Solicitation	0.30
9/29/2021	JDG	Facilitate ballot processing, scan and input into KCC CaseView	SOL	Solicitation	0.10
9/29/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.20
9/29/2021	PRO	Update solicitation email inquiry tracker	SOL	Solicitation	0.20
9/29/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.40
9/29/2021	KVR	Communication w/ B Schak re: solicitation process for Class 11 beneficial noteholders	SOL	Solicitation	0.40
9/29/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50
9/29/2021	SYR	Review various ballot inquiries re voting amounts and ID/Pins and follow up re same	SOL	Solicitation	2.30
Total for 9/29/2021					6.20
9/30/2021	JEE	Email w/ company re: announcement in Columbian exchange re: supplemental confirmation hearing notice	SOL	Solicitation	0.30
9/30/2021	JEE	Emails and calls w/ nominees re: inquiries on voting and election on equity package	SOL	Solicitation	1.20
9/30/2021	JEE	Office conference w/ securities team re: status of solicitation	SOL	Solicitation	0.30
9/30/2021	PRO	Update solicitation email inquiry tracker	SOL	Solicitation	0.40
9/30/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.70
9/30/2021	AYR	Import, generate, and prepare Class 15 Ballot for Doral 8333	SOL	Solicitation	1.10
9/30/2021	AYR	Review Annexed claims for service information	SOL	Solicitation	1.20
9/30/2021	KVR	Call w/ Columbian broker re: Class 11 beneficial ballot and how to submit	SOL	Solicitation	0.60
9/30/2021	KVR	Communication w/ S Bird at Citi re: voting event and equity package election set up at DTC	SOL	Solicitation	0.40
9/30/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50
9/30/2021	SYR	Review various ballot inquiries re voting amounts and ID/Pins and follow up re same	SOL	Solicitation	2.10
9/30/2021	SYR	Review inquiry from communications team re voting amount for AI Loyalty and follow up with case team re same	SOL	Solicitation	0.40
Total for 9/30/2021					9.20
Total Hours					243.50

Kurtzman Carson Consultants LLC

09/01/2021 - 09/30/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



November 26, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period October 1, 2021 to October 31, 2021 in the amount of \$85,815.75 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring

Enclosures



November 26, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	November 26, 2021
Invoice Number	US_KCC2149073	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$85,815.75
<i>Total of Hourly Fees</i>	\$85,815.75
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$85,815.75
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$85,815.75

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA

Invoice Number US_KCC2149073

Total Amount Due \$85,815.75

Amount Paid

\$

Check Payments to:

Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:

Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
AMG	Ana Garcia	CON	3.90	\$162.50	\$633.75
ASK	Ashley Kuarasingh	SOL	29.50	\$164.50	\$4,852.75
ATE	Ana Arias	CON	4.10	\$162.50	\$666.25
AYR	Ashley Raddatz	SOL	9.50	\$164.50	\$1,562.75
CCE	Cerene Credo	CON	3.10	\$120.00	\$372.00
CET	Christopher Estes	CON	1.10	\$164.50	\$180.95
CHT	Cheryl Tracey	CON	1.70	\$162.50	\$276.25
CJC	Caitlin Corrie	CON	0.20	\$100.00	\$20.00
DHA	David Hartie	SOL	0.40	\$188.00	\$75.20
DSC	Darlene Calderon	SOL	29.10	\$188.00	\$5,470.80
DYV	Dylan Vazquez	CON	1.50	\$162.50	\$243.75
GHA	Gerardo Huerta	CON	1.30	\$162.50	\$211.25
IPA	Isabel Padilla	CON	1.10	\$162.50	\$178.75
JCW	Josh Wilson	SOL	3.60	\$188.00	\$676.80
JDG	Jennifer Grageda	SOL	0.60	\$120.00	\$72.00
JEE	James Lee	SOL	78.30	\$188.00	\$14,720.40
JMG	Jennifer Westwood	SOL	4.00	\$167.50	\$670.00
JNG	Jennifer Ngo	SOL	71.00	\$188.00	\$13,348.00
JUY	Justin Uy	CON	2.20	\$100.00	\$220.00
KCO	Kaci Courtright	CON	2.10	\$162.50	\$341.25
KVR	Kevin Martin	SOL	63.10	\$188.00	\$11,862.80
LRA	Luis Rios	CON	1.70	\$162.50	\$276.25
MCL	Mikayla Cleary	CON	7.60	\$162.50	\$1,235.00
PJM	Patrick Morrow	SOL	38.20	\$188.00	\$7,181.60
PRO	Priscilla Romero	SOL	6.80	\$164.50	\$1,118.60
RWN	Ronald Wilson	CON	2.70	\$162.50	\$438.75
SEB	Senayt Berhe	CON	12.70	\$120.00	\$1,524.00
SEP	Stephanie Paranhos	CON	3.50	\$162.50	\$568.75
SMZ	Stanley Martinez	SOL	1.70	\$167.50	\$284.75
STP	Stephanie Paul	CON	1.60	\$100.00	\$160.00
SUS	Sumesh Srivastava	SC	21.30	\$167.50	\$3,567.75
SYR	Sydney Reitzel	SOL	62.60	\$188.00	\$11,768.80
SZA	Sonia Zapien	CON	3.60	\$162.50	\$585.00
TPE	Thomas Peterson	SOL	2.80	\$161.00	\$450.80
Total					\$85,815.75

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/1/2021	JEE	Respond to inquiries from nominees re: solicitation details	SOL	Solicitation	1.30
10/1/2021	DSC	Coordinate removal of ballots previously listed on Annex 1	SOL	Solicitation	0.40
10/1/2021	DSC	Review correspondence re ballot request for Claim No. 2273	SOL	Solicitation	0.30
10/1/2021	DSC	Review correspondence from Y Zahoroda re ballots for aircraft lessors; research reply to same	SOL	Solicitation	0.50
10/1/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.50
10/1/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	3.40
10/1/2021	PRO	Review ballots input into KCC CaseView	SOL	Solicitation	0.90
10/1/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.10
10/1/2021	KVR	Communication w/ R Rodriguez at BC General re: Class 11 solicitation materials and equity package election	SOL	Solicitation	0.40
10/1/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50
10/1/2021	JDG	Facilitate ballot processing, scan and input into KCC CaseView	SOL	Solicitation	0.10
Total for 10/1/2021					8.40
10/3/2021	DSC	Review updates to ballots and voting amounts per recent correspondence	SOL	Solicitation	0.70
Total for 10/3/2021					0.70
10/4/2021	JEE	Office conference w/ securities team re: status of solicitation	SOL	Solicitation	0.20
10/4/2021	JEE	Respond to inquiries from nominees and Euroclear re: submission of ballots and equity package election instructions	SOL	Solicitation	2.20
10/4/2021	JEE	Review certificates of service to confirm solicitation materials served no notes trustee	SOL	Solicitation	0.30
10/4/2021	DSC	Review Claim information and update voting amount spreadsheet and KCC CaseView per confirmation from Milbank	SOL	Solicitation	0.50
10/4/2021	DSC	Review correspondence from Milbank re voting amounts for various parties	SOL	Solicitation	0.30
10/4/2021	DSC	Update consolidated Voting Amount Spreadsheet and send to Milbank per request	SOL	Solicitation	2.20
10/4/2021	ASK	Phone conference with KCC GSG team re case status and solicitation	SOL	Solicitation	0.10
10/4/2021	ASK	Respond to inquiries re solicitation materials	SOL	Solicitation	0.50
10/4/2021	ASK	Review and submit mail report re Solicitation materials first class PRF	SOL	Solicitation	0.30
10/4/2021	SYR	Coordinate and generate new ballot data for Wells Fargo claims per counsel's request	SOL	Solicitation	0.70
10/4/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.40
10/4/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	4.20
10/4/2021	JUY	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.10
10/4/2021	SEB	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.10
10/4/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.20
10/4/2021	STP	Scan received ballots into KCC CaseView	CON	Document Processing	0.10
10/4/2021	JNG	Review inquiries from noteholders re distribution	SOL	Solicitation	0.60
10/4/2021	KVR	Communication and call w/ S Bird at Citi re: Class 11 voting event, election options and DTC announcement of event	SOL	Solicitation	0.60

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/4/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and exchange documents submissions	SOL	Solicitation	0.50
10/4/2021	JDG	Facilitate ballot processing, scan and input into KCC CaseView	SOL	Solicitation	0.10
Total for 10/4/2021					14.20
10/5/2021	DSC	Review inquiry re Accenture ballots and follow up with claimant re same	SOL	Solicitation	1.20
10/5/2021	DSC	Review ballots in KCC CaseView	SOL	Solicitation	0.50
10/5/2021	DSC	Prepare and send Ballot Summary to Y Zahoroda	SOL	Solicitation	0.80
10/5/2021	CCE	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.10
10/5/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.10
10/5/2021	ASK	Review and submit mail report re Solicitation materials overnight PRF	SOL	Solicitation	0.30
10/5/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.40
10/5/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	1.80
10/5/2021	PRO	Review ballots input into KCC CaseView	SOL	Solicitation	0.20
10/5/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.30
10/5/2021	CJC	Scan received ballots into KCC CaseView	CON	Document Processing	0.10
10/5/2021	JNG	Review inquiries from noteholders re distribution	SOL	Solicitation	0.80
10/5/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50
10/5/2021	KVR	Communication w/ S Rodriguez at Pershing re: Class 11 solicitation procedures, master ballot and requirement to transpose beneficial holder instructions and tender for Equity Package election	SOL	Solicitation	0.40
10/5/2021	JDG	Facilitate ballot processing, scan and input into KCC CaseView	SOL	Solicitation	0.10
Total for 10/5/2021					7.60
10/6/2021	JEE	Office conference w/ securities team re: status of solicitation	SOL	Solicitation	0.20
10/6/2021	PJM	Review ballots input into KCC CaseView; administrative quality control review of data re same	SOL	Solicitation	1.40
10/6/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.40
10/6/2021	ASK	Prepare solicitation tabulation file	SOL	Solicitation	1.80
10/6/2021	JMG	Review ballots input into KCC CaseView	SOL	Solicitation	2.50
10/6/2021	JUY	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.20
10/6/2021	SEB	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.10
10/6/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	1.50
10/6/2021	STP	File ballots to maintain integrity of original document tracking system	CON	Document Processing	0.20
10/6/2021	STP	Scan received ballots into KCC CaseView	CON	Document Processing	0.10
10/6/2021	JNG	Prepare and review mailing files for the Notice of Plan Supplement mailing to noteholders	SOL	Solicitation	1.60
10/6/2021	JNG	Review samples of prepared notice used for mail service	SOL	Solicitation	0.30
10/6/2021	KVR	Communication w/ A Muchnik at Broadridge and Barclays Capital re: Class 11 solicitation materials, forwarded materials via email per request	SOL	Solicitation	0.30
10/6/2021	KVR	Communication w/ C Cox at Citi re: Broadridge job numbers for Notice of Plan Supplement service to be provided on 10/7	SOL	Solicitation	0.20

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/6/2021	KVR	Communication w/ L Mabrey at Charles Schwab re: Class 11 solicitation procedures, equity package election option and requirement for Schwab to submit Class 11 Master Ballot with clients' instructions by the voting deadline	SOL	Solicitation	0.40
10/6/2021	KVR	Communication w/ T Phung at Scotia Bank re: Class 11 solicitation procedures, forwarded materials via email per request	SOL	Solicitation	0.30
10/6/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50
10/6/2021	JDG	Facilitate ballot processing, scan and input into KCC CaseView	SOL	Solicitation	0.20
Total for 10/6/2021					12.20
10/7/2021	JEE	Office conference w/ securities team re: status of solicitation	SOL	Solicitation	0.20
10/7/2021	PJM	Review ballots input into KCC CaseView; administrative quality control review of data re same	SOL	Solicitation	1.70
10/7/2021	DSC	Prepare Voting Summary Report for received ballots, including cash out election and opt outs	SOL	Solicitation	2.20
10/7/2021	DSC	Review ballots in KCC CaseView	SOL	Solicitation	1.20
10/7/2021	SYR	Admin review ballots and non-voting notices input into KCC CaseView for accuracy and completeness	SOL	Solicitation	0.80
10/7/2021	SYR	Correspond with case team re updates to Class 7 ballots, review claims register, and follow up re same	SOL	Solicitation	0.50
10/7/2021	SYR	Follow up with Holland & Knight re voting information for revised surviving claims listed on Annex 1	SOL	Solicitation	0.70
10/7/2021	SYR	Review Boeing claims and coordinate with case team re updating voting amounts	SOL	Solicitation	0.50
10/7/2021	SYR	Review compiled disputed and unimpaired non-voting service lists for main creditor and notice party contact information and follow up with team re same	SOL	Solicitation	0.70
10/7/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.50
10/7/2021	PRO	Review ballots input into KCC CaseView	SOL	Solicitation	0.70
10/7/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.40
10/7/2021	AYR	Review ballots input into KCC CaseView	SOL	Solicitation	0.70
10/7/2021	JNG	Review inquiries from nominees re solicitation materials	SOL	Solicitation	0.90
10/7/2021	KVR	Additional communication w/ A Gonzalez at K&B family office re: Class 11 treatment and Plan summary, indicated beneficial noteholders are responsible for reviewing the DS and Plan for plan treatment, forwarded Class 11 solicitation materials	SOL	Solicitation	0.60
10/7/2021	KVR	Call and communication w/ C Cox at Citi re: Notice of Plan Supplement and notice has no bearing on vote and elections options	SOL	Solicitation	0.50
10/7/2021	KVR	Call and communication w/ J Gonzalez at K&B Family Office re: Class 11 solicitation procedures, materials and equity election option, forwarded solicitation materials per request	SOL	Solicitation	0.50
10/7/2021	KVR	Communication and call w/ M Bario at Morgan Stanley re: Class 11 equity package election and treatment under the plan, indicated pro-rata is unknown at this time as electing amounts not final until voting deadline	SOL	Solicitation	0.50
10/7/2021	KVR	Communication w/ C Cox at Citi, provided Broadridge Job Numbers for Notice of Plan Supplement	SOL	Solicitation	0.40
10/7/2021	KVR	Forwarded response to J Gonzalez at K&B Family office re: request for plan summary and explanation of Class 11 treatment to J Lee for comments prior to sending to Juan	SOL	Solicitation	0.50
10/7/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 10/7/2021					15.20
10/8/2021	JEE	Correspondence w/ Euroclear re: mechanics of European holders' submission of ballots and instructions	SOL	Solicitation	0.60
10/8/2021	JEE	Emails w/ nominees re: respond to inquiries on voting and equity package election	SOL	Solicitation	1.70
10/8/2021	JEE	Office conference w/ securities team re: status of solicitation	SOL	Solicitation	0.20
10/8/2021	JEE	Review DTC portal for equity package tender data	SOL	Solicitation	0.70
10/8/2021	DSC	Prepare and send Voting Summary Report to client for review	SOL	Solicitation	0.50
10/8/2021	DSC	Prepare and send Voting Summary Report to Milbank for review	SOL	Solicitation	0.70
10/8/2021	DSC	Review ballots in KCC CaseView	SOL	Solicitation	1.00
10/8/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.10
10/8/2021	SMZ	Review ballots input into KCC CaseView	SOL	Solicitation	0.40
10/8/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.40
10/8/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	3.40
10/8/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.90
10/8/2021	STP	File ballots to maintain integrity of original document tracking system	CON	Document Processing	0.20
10/8/2021	AYR	Prepare Clifford Chance claimants for import and send to case team for review and sign off	SOL	Solicitation	0.80
10/8/2021	AYR	Review ballots input into KCC CaseView	SOL	Solicitation	0.70
10/8/2021	JNG	Prepare for another Notice of Plan Supplement mailing to noteholders; team meeting re status of same	SOL	Solicitation	0.50
10/8/2021	JNG	Review and respond to inquiries from nominees re solicitation materials	SOL	Solicitation	1.20
10/8/2021	JNG	Team meeting re status of votes and tenders instructed through European exchanges; review received ballots re same	SOL	Solicitation	1.20
10/8/2021	KVR	Call and communication w/ E Endere re: Class 11 noteholder claim and classification in Class 11 General Unsecured, forwarded Class 11 solicitation materials via email per request	SOL	Solicitation	0.60
10/8/2021	KVR	Call w/ S Ruiz at Hollistic Brokers re: Class 11 solicitation materials and distribution election options	SOL	Solicitation	0.40
10/8/2021	KVR	Review of Avianca ballot email box to respond to DTC Participant inquiries and master ballot submissions	SOL	Solicitation	0.50
Total for 10/8/2021					16.70
10/9/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	0.70
Total for 10/9/2021					0.70
10/11/2021	JEE	Emails and calls w/ nominees re: instructions on submitting master ballots and electing equity package through DTC	SOL	Solicitation	3.40
10/11/2021	JEE	Emails w/ Euroclear re: mechanics of submitting beneficial holder ballots directly to KCC and referencing same on master ballot	SOL	Solicitation	0.50
10/11/2021	JEE	Office conference w/ securities team re: upcoming vote deadline and elections	SOL	Solicitation	0.30
10/11/2021	PJM	Review ballots input into KCC CaseView; administrative quality control review of data re same	SOL	Solicitation	0.80

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/11/2021	DSC	Prepare ballot summary, including class specific details; send to counsel for review	SOL	Solicitation	2.40
10/11/2021	DSC	Review ballots in KCC CaseView	SOL	Solicitation	0.90
10/11/2021	CCE	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.20
10/11/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.20
10/11/2021	ASK	Process beneficial ballots received from Euroclear	SOL	Solicitation	0.40
10/11/2021	ASK	Respond to inquiries re solicitation materials	SOL	Solicitation	0.50
10/11/2021	ASK	Tabulate beneficial ballots received from Euroclear	SOL	Solicitation	1.20
10/11/2021	SYR	Follow up with Class 3 and 7 voting parties via email with ballot and solicitation information	SOL	Solicitation	0.50
10/11/2021	SYR	Review ballots input into KCC CaseView	SOL	Solicitation	0.40
10/11/2021	SYR	Review ballots, generate daily ballot tabulation summary, and circulate to counsel and the company for review	SOL	Solicitation	1.70
10/11/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.50
10/11/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	3.70
10/11/2021	PRO	Review ballots input into KCC CaseView	SOL	Solicitation	0.90
10/11/2021	SEB	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.80
10/11/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	1.20
10/11/2021	CJC	Scan received ballots into KCC CaseView	CON	Document Processing	0.10
10/11/2021	STP	Scan received ballots into KCC CaseView	CON	Document Processing	0.10
10/11/2021	AYR	Review ballots input into KCC CaseView	SOL	Solicitation	0.70
10/11/2021	SUS	Administrative quality control review of ballots input into KCC CaseView	SC	Solicitation	0.90
10/11/2021	JNG	Pull DTC ATOP report and track for any new tenders	SOL	Solicitation	0.60
10/11/2021	JNG	Review and respond to inquiries from nominees re solicitation materials	SOL	Solicitation	2.60
10/11/2021	JNG	Team meeting re DTC event set up with a minimum for the equity election	SOL	Solicitation	0.30
10/11/2021	JNG	Team meeting with case team re status of solicitation	SOL	Solicitation	0.20
10/11/2021	KVR	Communication w/ M Espousa at Epic Capital re: Class 11 solicitation procedures, forwarded Class 11 solicitation materials via email per request	SOL	Solicitation	0.40
10/11/2021	KVR	Communication w/ T Rovetto at JP Morgan re: questions related to Class 11 solicitation materials, forwarded response to all questions	SOL	Solicitation	0.60
10/11/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and Master Ballot submissions	SOL	Solicitation	0.50
10/11/2021	KVR	Communication w/ B Schak re: Class 11 Noteholder inquiry, forwarded Class 11 solicitation materials to C Persaud via email per request	SOL	Solicitation	0.30
10/11/2021	KVR	Communication w/ C Simpson at JP Morgan London re: Euroclear solicitation process, forwarded Class 11 solicitation materials via email per request	SOL	Solicitation	0.50
10/11/2021	KVR	Communication w/ C Simpson at JP Morgan London re: voting deadline and ballots can be submitted via email	SOL	Solicitation	0.30
10/11/2021	KVR	Communication w/ D Henson in DTC Reorg Tender department re: no minimum quantity amount for Equity Package Election	SOL	Solicitation	0.50
10/11/2021	KVR	Communication w/ I Pabon at UBS re: Class 11 vote/opt out/election options	SOL	Solicitation	0.40
10/11/2021	KVR	Communication w/ I Pabon at UBS re: DTC minimum amount for Equity Package election, indicated we've reached out to DTC to correct	SOL	Solicitation	0.40
10/11/2021	KVR	Communication w/ L Lountzis at Bank of America re: Class 11 solicitation procedures, forwarded Class 11 solicitation materials via email per request	SOL	Solicitation	0.40

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 10/11/2021					30.30
10/12/2021	JEE	Correspondence w/ DTC re: procedures for withdrawing tendered positions for equity packages	SOL	Solicitation	0.70
10/12/2021	JEE	Email w/ DTC re: 200,000 minimum threshold for tendering to elect equity package	SOL	Solicitation	0.30
10/12/2021	JEE	Emails and calls w/ nominees re: instructions on submitting master ballots and electing equity package through DTC	SOL	Solicitation	3.20
10/12/2021	JEE	Office conference w/ securities team re: minimum threshold issue for electing equity	SOL	Solicitation	0.50
10/12/2021	JEE	Office conference w/ securities team re: status of votes and elections, and open issues related to same	SOL	Solicitation	0.50
10/12/2021	JEE	Research indenture to determine initial 200,000 purchase price and implication on equity election	SOL	Solicitation	0.90
10/12/2021	SEP	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.10
10/12/2021	JCW	Administrative quality control review of ballots input into KCC CaseView	SOL	Solicitation	1.40
10/12/2021	DSC	Review and research inquiry from Wilmington Trust re ballots received; coordinate response of same	SOL	Solicitation	0.70
10/12/2021	DSC	Review ballots in KCC CaseView	SOL	Solicitation	0.50
10/12/2021	DSC	Administrative quality control review of ballot data; review summary reports re same	SOL	Solicitation	0.40
10/12/2021	DSC	Review inquiries re ballots, voting deadlines and additional solicitation packages; coordinate responses accordingly	SOL	Solicitation	0.80
10/12/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.20
10/12/2021	SYR	Review ballots, generate daily ballot tabulation summary, and circulate to counsel and the company for review	SOL	Solicitation	1.60
10/12/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.70
10/12/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	1.20
10/12/2021	PRO	Review ballots input into KCC CaseView	SOL	Solicitation	0.90
10/12/2021	ATE	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.30
10/12/2021	AMG	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.30
10/12/2021	CHT	Review ballots input into KCC CaseView	CON	Solicitation	1.00
10/12/2021	CET	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.10
10/12/2021	IPA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.10
10/12/2021	MCL	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.50
10/12/2021	SZA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.90
10/12/2021	STP	File ballots to maintain integrity of original document tracking system	CON	Document Processing	0.20
10/12/2021	KCO	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.90
10/12/2021	AYR	Prepare ballot mailing list for all eligible Wilmington Trust claims	SOL	Solicitation	1.20
10/12/2021	AYR	Review ballots input into KCC CaseView	SOL	Solicitation	0.70
10/12/2021	AYR	Review opt out forms input into KCC CaseView	SOL	Solicitation	0.70
10/12/2021	AYR	Review Wilmington Trust inquiry regarding voting information	SOL	Solicitation	0.90
10/12/2021	TPE	Administrative quality control review of ballots input into KCC CaseView	SOL	Solicitation	1.10
10/12/2021	SUS	Administrative quality control review of ballots input into KCC CaseView	SC	Solicitation	5.90
10/12/2021	GHA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.80

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/12/2021	RWN	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.60
10/12/2021	JNG	Monitor incoming ballot inbox for ballots for processing; team meeting re status of same	SOL	Solicitation	1.70
10/12/2021	JNG	Review and respond to inquiries from nominees re solicitation materials and voting requirements; update team with status of the same	SOL	Solicitation	2.80
10/12/2021	JNG	Review received ballots for processing and tabulation	SOL	Solicitation	2.10
10/12/2021	KVR	Calls and communication w/ DTC Reorg Tender team re: revising minimum principal amount for Equity Package election to \$1000	SOL	Solicitation	0.80
10/12/2021	KVR	Communication w/ A Clark at BofA/Merrill Lynch corporate actions team re: beneficial ballots cannot be provided to KCC as voting agent, requested he review the DS Order solicitation procedures	SOL	Solicitation	0.50
10/12/2021	KVR	Communication w/ B Schak and Y Zahoroda at Milbank re: Equity Package minimum denomination issue at DTC and proposed solution for counsel approval	SOL	Solicitation	0.60
10/12/2021	KVR	Communication w/ call center re: DTC participant inquiries, returned call log	SOL	Solicitation	0.90
10/12/2021	KVR	Communication w/ E Weeks at BofA/Merrill Lynch re: inquiry from Merrill Lynch Miami private wealth management team re: process to submit Class 11 beneficial ballots, requested Merrill Lynch corporate actions team reach out to their wealth management team	SOL	Solicitation	0.60
10/12/2021	KVR	Communication w/ J Lee re: email to DTC regarding denomination issue and request for revision to Equity Package minimum tender amount	SOL	Solicitation	0.40
10/12/2021	KVR	Communication w/ JP Morgan London for process for submission of ballots through Euroclear	SOL	Solicitation	0.60
10/12/2021	KVR	Communication w/ numerous beneficial holders regarding voting and tabulation procedures and requirement for beneficial holders to submit ballots to custodians	SOL	Solicitation	0.90
10/12/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and Master Ballot submissions	SOL	Solicitation	0.50
Total for 10/12/2021					49.20
10/13/2021	JEE	Audit master ballots submitted and processed	SOL	Solicitation	0.90
10/13/2021	JEE	Emails and calls w/ nominees and noteholders re: solicitation and equity package election inquiries	SOL	Solicitation	3.50
10/13/2021	JEE	Emails w/ counsel and Seabury re: adjustment of minimum equity election threshold	SOL	Solicitation	0.40
10/13/2021	JEE	Follow up w/ DTC re: adjustment of minimum threshold for tendering into contra CUSIPs	SOL	Solicitation	0.50
10/13/2021	JEE	Office conference w/ securities team re: status of solicitation and votes received	SOL	Solicitation	0.40
10/13/2021	JEE	Review DTC portal for equity package tender data	SOL	Solicitation	0.60
10/13/2021	JEE	Review Euroclear clients' beneficial ballot submissions	SOL	Solicitation	1.00
10/13/2021	PJM	Review draft voting certification; review precedent and plan information re same	SOL	Solicitation	1.80
10/13/2021	SEP	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.40
10/13/2021	JCW	Administrative quality control review of ballots input into KCC CaseView	SOL	Solicitation	0.40
10/13/2021	DSC	Prepare draft of Voting Certification; review precedent and ballot summary re same	SOL	Solicitation	4.40
10/13/2021	DSC	Research inquiry from M Parish re Citibank ballots and voting amounts; coordinate response with Milbank	SOL	Solicitation	1.80
10/13/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.20

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/13/2021	ASK	Phone conference with KCC GSG team re case status and solicitation	SOL	Solicitation	0.20
10/13/2021	ASK	Process beneficial ballots received from Euroclear	SOL	Solicitation	1.30
10/13/2021	ASK	Process master ballots received	SOL	Solicitation	0.80
10/13/2021	ASK	Tabulate beneficial ballots received from Euroclear	SOL	Solicitation	2.60
10/13/2021	ASK	Tabulate master ballots received	SOL	Solicitation	1.50
10/13/2021	SMZ	Review ballots input into KCC CaseView	SOL	Solicitation	0.30
10/13/2021	SYR	Review ballots input into KCC CaseView	SOL	Solicitation	1.30
10/13/2021	SYR	Review ballots, generate daily ballot tabulation summary, and circulate to counsel and the company for review	SOL	Solicitation	1.50
10/13/2021	SYR	Review inquiry from operations team re treatment of duplicate ballots and follow up re same	SOL	Solicitation	0.40
10/13/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.80
10/13/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	2.60
10/13/2021	PRO	Review ballots input into KCC CaseView	SOL	Solicitation	0.40
10/13/2021	JUY	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.60
10/13/2021	SEB	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.10
10/13/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.80
10/13/2021	MCL	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.30
10/13/2021	SZA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.20
10/13/2021	STP	Scan received ballots into KCC CaseView	CON	Document Processing	0.20
10/13/2021	KCO	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.10
10/13/2021	AYR	Review ballots input into KCC CaseView	SOL	Solicitation	0.70
10/13/2021	AYR	Update voting information for affected AerCap claims per correspondence from M. Edelman	SOL	Solicitation	0.50
10/13/2021	AYR	Respond to creditor inquiry regarding submission of eBallot	SOL	Solicitation	0.50
10/13/2021	TPE	Administrative quality control review of ballots input into KCC CaseView	SOL	Solicitation	0.60
10/13/2021	SUS	Administrative quality control review of ballots input into KCC CaseView	SC	Solicitation	0.80
10/13/2021	JNG	Review and respond to inquiries from nominees re solicitation materials	SOL	Solicitation	1.80
10/13/2021	JNG	Review and respond to inquiries from nominees re solicitation materials	SOL	Solicitation	2.60
10/13/2021	JNG	Review received ballots for processing and tabulation	SOL	Solicitation	3.20
10/13/2021	JNG	Team meeting re status of processed ballots and outstanding inquiries from noteholders	SOL	Solicitation	0.60
10/13/2021	KVR	Communication w/ counsel re: Equity Package denomination issue and proposed solution, determined \$5000/\$1000 sufficient to address minimum entitlement and acceptable for DTC	SOL	Solicitation	1.20
10/13/2021	KVR	Communication w/ DTC participants re: Class 11 solicitation procedures and submission process for master ballots, processed master ballots received to date	SOL	Solicitation	3.90
10/13/2021	KVR	Communication w/ DTC participants re: Class 11 solicitation procedures and submission process for master ballots, processed master ballots received to date	SOL	Solicitation	2.40
10/13/2021	KVR	Communication w/ DTC Reorg Tender team re: resolution for Equity Package minimum denomination solution	SOL	Solicitation	1.30
10/13/2021	KVR	Communication w/ numerous DTC participants re: Equity Package ATOP process and requirement to tender to receive equity election	SOL	Solicitation	1.50

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/13/2021	DHA	Review with team DTC minimum balance requirement for equity election submissions via ATOP	SOL	Solicitation	0.40
Total for 10/13/2021					54.30
10/14/2021	JEE	Audit master ballots submitted and processed	SOL	Solicitation	0.70
10/14/2021	JEE	Calls and emails w/ nominees re: inquiries on votes and equity package election issues	SOL	Solicitation	3.20
10/14/2021	JEE	Calls w/ DTC re: procedures for withdrawing equity package election tenders	SOL	Solicitation	0.60
10/14/2021	JEE	Continue calls and emails w/ nominees re: review of master ballots and respond to inquiries regarding same	SOL	Solicitation	1.80
10/14/2021	JEE	Coordinate withdrawals of erroneous tenders by various nominees	SOL	Solicitation	3.70
10/14/2021	JEE	Office conference w/ securities team re: status of solicitation and votes received, and open issues related to same	SOL	Solicitation	0.50
10/14/2021	PJM	Review ballots input into KCC CaseView; administrative quality control review of data re same	SOL	Solicitation	2.40
10/14/2021	PJM	Review draft voting certification; review precedent and plan information re same; prepare draft exhibits re same	SOL	Solicitation	3.40
10/14/2021	SEP	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.90
10/14/2021	DSC	Research inquiry from Wells Fargo re ballot submissions and respond accordingly	SOL	Solicitation	1.00
10/14/2021	DSC	Review ballots in KCC CaseView	SOL	Solicitation	0.50
10/14/2021	DSC	Review draft of Voting Certification; prepare comments re same	SOL	Solicitation	0.40
10/14/2021	DSC	Review correspondence re Citibank ballot requests and voting amounts	SOL	Solicitation	0.40
10/14/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	1.10
10/14/2021	ASK	Phone conference with KCC GSG team re ballot processing	SOL	Solicitation	0.20
10/14/2021	ASK	Phone conference with KCC GSG team re case status and solicitation	SOL	Solicitation	0.20
10/14/2021	ASK	Process beneficial ballots received from Euroclear	SOL	Solicitation	2.50
10/14/2021	ASK	Process master ballots received	SOL	Solicitation	0.80
10/14/2021	ASK	Tabulate beneficial ballots received from Euroclear	SOL	Solicitation	3.70
10/14/2021	ASK	Tabulate master ballots received	SOL	Solicitation	1.60
10/14/2021	JMG	Review ballots input into KCC CaseView	SOL	Solicitation	1.50
10/14/2021	SMZ	Review ballots input into KCC CaseView	SOL	Solicitation	0.60
10/14/2021	SYR	Review ballots input into KCC CaseView	SOL	Solicitation	0.40
10/14/2021	SYR	Review ballots, generate daily ballot tabulation summary, and circulate to counsel and the company for review	SOL	Solicitation	1.90
10/14/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.70
10/14/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	2.90
10/14/2021	PRO	Review ballots input into KCC CaseView	SOL	Solicitation	1.20
10/14/2021	ATE	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.60
10/14/2021	AMG	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.90
10/14/2021	LRA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.40
10/14/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	3.40
10/14/2021	CHT	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.70
10/14/2021	MCL	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	3.00

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/14/2021	SZA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.10
10/14/2021	STP	File ballots to maintain integrity of original document tracking system	CON	Document Processing	0.20
10/14/2021	DYV	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.00
10/14/2021	AYR	Input received ballots into KCC CaseView	SOL	Solicitation	0.70
10/14/2021	TPE	Administrative quality control review of ballots input into KCC CaseView	SOL	Solicitation	1.10
10/14/2021	SUS	Administrative quality control review of ballots input into KCC CaseView	SC	Solicitation	4.80
10/14/2021	RWN	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.60
10/14/2021	JNG	Audit tabulated Class 11 ballots for votes, releases, and elections made; team meeting re status of the same	SOL	Solicitation	3.20
10/14/2021	JNG	Correspond with nominees re received ballots for processing and tabulation	SOL	Solicitation	2.60
10/14/2021	JNG	Process received master ballots and tabulate all equity elections	SOL	Solicitation	2.10
10/14/2021	JNG	Pull DTC ATOP report and create tracking file for reconciliation purposes	SOL	Solicitation	3.30
10/14/2021	JNG	Respond to nominees re DTC tender withdrawals; team meeting re status of same	SOL	Solicitation	1.60
10/14/2021	JNG	Track and process withdrawal requests	SOL	Solicitation	1.80
10/14/2021	KVR	Communication and calls with Reorg Tender department to process ATOP tender withdrawals for participants that incorrectly tendered and options for opening PTOPTOP withdrawal indicator for participants to withdrawal electronically instead of manually	SOL	Solicitation	1.80
10/14/2021	KVR	Prepared DTC Indemnity Letter for opening PTOPTOP withdrawal indicator to allow for incorrectly tendered positions to be withdrawn	SOL	Solicitation	0.30
10/14/2021	KVR	Processing and level 2 audit of Pershing Master Ballots	SOL	Solicitation	0.60
10/14/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and Master Ballot submissions. Communication with DTC participants to confirm receipt of Master Ballots or clarification of Equity Package elections	SOL	Solicitation	4.00
10/14/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and Master Ballot submissions. Communication with DTC participants to confirm receipt of Master Ballots or clarification of Equity Package elections	SOL	Solicitation	1.10
10/14/2021	KVR	Call w/ DTC Participant 908 Citi for Equity Package election and process for withdrawal of incorrect tenders	SOL	Solicitation	0.60
10/14/2021	KVR	Call w/ J Ngo and A Kuarsingh to discuss ballot processing and communication roles for pending voting deadline	SOL	Solicitation	0.40
10/14/2021	KVR	Call w/ securities team to review ATOP withdrawal process and status of master ballot tabulation processing and audit	SOL	Solicitation	0.40
Total for 10/14/2021					81.10
10/15/2021	JEE	Audit master ballots submitted and processed	SOL	Solicitation	2.20
10/15/2021	JEE	Calls and emails w/ nominees re: inquiries on votes and equity package election issues	SOL	Solicitation	2.50
10/15/2021	JEE	Coordinate w/ case team re: prep of final vote results	SOL	Solicitation	0.50
10/15/2021	JEE	Coordinate withdrawals of erroneous tenders by various nominees	SOL	Solicitation	2.10
10/15/2021	JEE	Follow up w/ nominees re: curing / amended master ballots	SOL	Solicitation	1.40
10/15/2021	JEE	Office conference w/ securities team re: attention to vote tabulation and related issues	SOL	Solicitation	0.40
10/15/2021	JEE	Perform numerosity check on class 11 noteholder votes	SOL	Solicitation	1.00
10/15/2021	JEE	Process master ballots received	SOL	Solicitation	0.80
10/15/2021	JEE	Review draft exhibits of class 11 noteholder vote tabulation	SOL	Solicitation	1.30

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/15/2021	PJM	Review ballots input into KCC CaseView; administrative quality control review of data re same	SOL	Solicitation	2.30
10/15/2021	PJM	Review draft voting certification; review precedent and plan information re same; prepare draft exhibits re same	SOL	Solicitation	2.60
10/15/2021	SEP	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.10
10/15/2021	JCW	Administrative quality control review of ballots input into KCC CaseView	SOL	Solicitation	1.80
10/15/2021	DSC	Review ballots in KCC CaseView	SOL	Solicitation	1.30
10/15/2021	CCE	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	0.50
10/15/2021	ASK	Phone conference with KCC GSG team re ballot processing status	SOL	Solicitation	0.20
10/15/2021	ASK	Phone conference with KCC GSG team re case status and solicitation	SOL	Solicitation	0.20
10/15/2021	ASK	Process beneficial ballots received from Euroclear	SOL	Solicitation	2.50
10/15/2021	ASK	Process master ballots received	SOL	Solicitation	0.80
10/15/2021	ASK	Tabulate beneficial ballots received from Euroclear	SOL	Solicitation	3.70
10/15/2021	ASK	Tabulate master ballots received	SOL	Solicitation	1.60
10/15/2021	SMZ	Review ballots input into KCC CaseView	SOL	Solicitation	0.40
10/15/2021	SYR	Administrative review of all ballots and non-voting notices input into KCC CaseView following the voting deadline to confirm accuracy of tabulation	SOL	Solicitation	2.60
10/15/2021	SYR	Review ballots and non-voting notices input into KCC CaseView	SOL	Solicitation	1.80
10/15/2021	SYR	Review various ballot inquiries and follow up with team re updating internal tracking sheet	SOL	Solicitation	0.50
10/15/2021	SYR	Review various ballot inquiries re login credentials, voting amounts, and MSN claims, and follow up with creditors and counsel re same	SOL	Solicitation	1.40
10/15/2021	PRO	Review ballots input into KCC CaseView	SOL	Solicitation	1.60
10/15/2021	ATE	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	2.20
10/15/2021	AMG	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.70
10/15/2021	LRA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.30
10/15/2021	JUY	Input received ballots into KCC CaseView	CON	Document Processing	0.50
10/15/2021	SEB	Coordinate and input received ballots into KCC CaseView	CON	Document Processing	2.80
10/15/2021	MCL	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	2.80
10/15/2021	SZA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.40
10/15/2021	KCO	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.10
10/15/2021	DYV	Review ballots input into KCC CaseView	CON	Solicitation	0.50
10/15/2021	AYR	Review ballots input into KCC CaseView	SOL	Solicitation	0.70
10/15/2021	SUS	Administrative quality control review of ballots input into KCC CaseView	SC	Solicitation	8.90
10/15/2021	GHA	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	0.50
10/15/2021	RWN	Administrative quality control review of ballots input into KCC CaseView	CON	Solicitation	1.50
10/15/2021	JNG	Process received master ballots and tabulate all equity elections	SOL	Solicitation	3.50
10/15/2021	JNG	Review and respond to inquiries from nominees re solicitation materials	SOL	Solicitation	2.30
10/15/2021	JNG	Track and process withdrawal requests	SOL	Solicitation	1.80
10/15/2021	JNG	Update DTC ATOP reports and use to reconcile against tabulated ballots; team meeting re status of the same	SOL	Solicitation	3.40
10/15/2021	KVR	Communication w/ several DTC Participants already inquiring about DTC eligibility for Equity package election new common stock and warrants and anticipated distribution timeline	SOL	Disbursement	0.90
10/15/2021	KVR	Call w/ securities team re: status of Class 11 Master Ballot processing and final review	SOL	Solicitation	0.40

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/15/2021	KVR	Level 2 audit and final review of all Class 11 Master Ballot received	SOL	Solicitation	1.90
10/15/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and Master Ballot submissions. Communication with DTC participants to confirm receipt of Master Ballots or clarification of Equity Package elections	SOL	Solicitation	2.10
10/15/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and Master Ballot submissions. Communication with DTC participants to confirm receipt of Master Ballots or clarification of Equity Package elections	SOL	Solicitation	1.10
Total for 10/15/2021					82.40
10/16/2021	JEE	Audit DTC's ATOP system for equity package election confirmation	SOL	Solicitation	1.50
10/16/2021	JEE	Continue audit of master ballots and identify defects for follow up	SOL	Solicitation	0.80
10/16/2021	JNG	Audit final tabulated votes including tender elections made through DTC; provide case team of same re same	SOL	Solicitation	3.30
10/16/2021	JNG	Review all received and filed ballots to ensure votes were processed	SOL	Solicitation	0.90
10/16/2021	KVR	Level 2 audit and final review of Class 11 Master Ballots, emails for master ballot submissions and DTC VOI report for preparation of voting agent declaration exhibits	SOL	Solicitation	2.10
Total for 10/16/2021					8.60
10/17/2021	PJM	Prepare voting election summary per request from Milbank; review cash and equity election data; review supporting documentation re same	SOL	Solicitation	2.40
Total for 10/17/2021					2.40
10/18/2021	JEE	Coordinate w/ nominees re: cures to defective master ballots	SOL	Solicitation	1.70
10/18/2021	JEE	Email w/ counsel re: mechanics of distribution of new equity to noteholders	SOL	Solicitation	0.30
10/18/2021	JEE	Email w/ DTC re: confirmation of tendered position amounts	SOL	Solicitation	0.30
10/18/2021	JEE	Office conference w/ securities team re: status of final vote cert	SOL	Solicitation	0.20
10/18/2021	JEE	Review draft exhibits of class 11 noteholder vote tabulation	SOL	Solicitation	1.10
10/18/2021	JEE	Review Euroclear clients' beneficial holder ballot submissions and cross reference against JPM schedule	SOL	Solicitation	1.10
10/18/2021	PJM	Review and update voting certification; review final voting data and prepare exhibits re same	SOL	Solicitation	3.80
10/18/2021	PJM	Review opt out and election information; review late ballots; review correspondence re outstanding ballots; follow-up re same	SOL	Solicitation	2.30
10/18/2021	SYR	Generate and prepare tabulation exhibits for voting and non-voting classes and follow up with case team for comments	SOL	Solicitation	2.50
10/18/2021	SYR	Review KCC CaseView for late filed ballots and non-voting notices	SOL	Solicitation	0.40
10/18/2021	JNG	Follow up with nominees for revised master ballots to reflect tenders have been withdrawn	SOL	Solicitation	0.80
10/18/2021	JNG	Prepare vote certification exhibits with reports of equity election summary and equity election details	SOL	Solicitation	3.40
10/18/2021	JNG	Prepare vote certification exhibits with reports of vote details, opt out summary and opt out details	SOL	Solicitation	3.30
10/18/2021	JNG	Team meeting re preparation of vote certification exhibits	SOL	Solicitation	0.80
10/18/2021	JNG	Team meeting re status of final vote report	SOL	Solicitation	0.30
10/18/2021	KVR	Communication w/ M Richards at CGI Securities re: voting deadline has passed and late filed ballots and instructions will not be accepted	SOL	Solicitation	0.30

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/18/2021	KVR	Final review of Class 11 master ballot detail, audited DTC VOI report and corresponding VOI detail on tabulation report	SOL	Solicitation	1.90
10/18/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and Master Ballot submissions, communication w/ DTC Participants late submission will not be accepted	SOL	Solicitation	0.50
Total for 10/18/2021					25.00
10/19/2021	JEE	Emails w/ nominees re: inquiries on extension of time to elect equity package	SOL	Solicitation	0.60
10/19/2021	JEE	Office conference w/ securities team re: status of final vote cert	SOL	Solicitation	0.20
10/19/2021	JEE	Verify Euroclear votes; correspondence with KCC Team re same	SOL	Solicitation	0.50
10/19/2021	JEE	Additional amendments to vote certification exhibits, and breakdown of class 11 noteholder votes by 2020 and 2021	SOL	Solicitation	1.00
10/19/2021	JEE	Office conferences w/ case team re: finalization of vote certification	SOL	Solicitation	0.50
10/19/2021	JEE	Revise exhibits of vote certification to reflect cures of defective ballots and include abstained votes	SOL	Solicitation	1.20
10/19/2021	JEE	Revise exhibits of vote certification to include abstained votes	SOL	Solicitation	0.80
10/19/2021	JEE	Review updated vote certification and accompanying exhibits of detailed tabulation information	SOL	Solicitation	1.10
10/19/2021	PJM	Review and update voting certification; review final voting data and prepare exhibits re same	SOL	Solicitation	4.20
10/19/2021	SYR	Prepare revised tabulation exhibits for voting and non-voting classes and follow up with case team for comments	SOL	Solicitation	3.60
10/19/2021	SYR	Review KCC CaseView for late filed ballots and non-voting notices	SOL	Solicitation	0.40
10/19/2021	JUY	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.60
10/19/2021	STP	Scan received ballots into KCC CaseView	CON	Document Processing	0.20
10/19/2021	JNG	Review final adjustments from Euroclear votes; correspond with Euroclear nominees re same	SOL	Solicitation	1.70
10/19/2021	JNG	Team meeting re preparation of updated vote certification exhibits	SOL	Solicitation	0.60
10/19/2021	JNG	Update vote certification exhibits to reflect final adjustments re Euroclear votes	SOL	Solicitation	2.20
10/19/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries and Master Ballot submissions, communication w/ DTC Participants late submission will not be accepted	SOL	Solicitation	0.50
10/19/2021	KVR	Review of Avianca ballot email box, processed Euroclear beneficial holders ballots, confirmed reported on DTC No 1970 master ballot, and if not, excluded as late filed	SOL	Solicitation	0.50
10/19/2021	KVR	Review of revised Class 11 Master Ballot exhibits	SOL	Solicitation	1.50
10/19/2021	JDG	Facilitate ballot processing, scan and input into KCC CaseView	SOL	Solicitation	0.10
Total for 10/19/2021					22.00
10/20/2021	JEE	Review objections to plan filed on docket	SOL	Solicitation	1.50
Total for 10/20/2021					1.50
10/21/2021	JEE	Office conference w/ securities team re: status of confirmation hearing	SOL	Solicitation	0.20
10/21/2021	JEE	Review plan objections filed on docket	SOL	Solicitation	1.70
10/21/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries, communication with DTC participants regarding scheduled Confirmation Hearing and anticipated Class 11 notes distribution timeline	SOL	Disbursement	0.50
10/21/2021	KVR	Review of Disclosure Statement and Plan for distribution mechanics	SOL	Disbursement	0.90

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 10/21/2021					3.30
10/22/2021	JEE	Respond to inquiries from nominees and holders re: mechanics of distributions of equity and warrants	SOL	Disbursement	0.80
10/22/2021	JEE	Review plan provisions re: distributions and strategize re mechanics for same	SOL	Disbursement	1.50
10/22/2021	JNG	Review plan of reorganization and disclosure re distributions to noteholders	SOL	Solicitation	0.60
10/22/2021	KVR	Communication w/ S Gomes at Pershing re: schedule time and date for confirmation hearing and anticipated distribution timeline	SOL	Disbursement	0.40
10/22/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries, communication with DTC participants regarding scheduled Confirmation Hearing and anticipated Class 11 notes distribution timeline	SOL	Disbursement	0.50
Total for 10/22/2021					3.80
10/25/2021	JEE	Prepare for confirmation hearing, including review of ballot data and tabulation	SOL	Solicitation	1.30
10/25/2021	JEE	Office conference w/ securities team re: status of confirmation hearing	SOL	Solicitation	0.20
10/25/2021	PJM	Correspondence re upcoming confirmation hearing; review objections to confirmation for items related to solicitation; prepare binder of master files for hearing; follow-up re same	SOL	Solicitation	2.60
10/25/2021	KVR	Communication w/ A Herting at Atlan Euroclear re: anticipated Class 11 distribution mechanics and allocation of Plan entitlement	SOL	Disbursement	0.50
10/25/2021	KVR	Review of Third Amended DS/Plan for any changes to Class 11, 18 and 19 and distribution provision in preparation of confirmation hearing and anticipated Plan distributions	SOL	Disbursement	1.10
10/25/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries related to Confirmation Hearing Status and anticipated distribution	SOL	Solicitation	0.50
Total for 10/25/2021					6.20
10/26/2021	JEE	Office conference w/ securities team re: status of confirmation	SOL	Solicitation	0.30
10/26/2021	JEE	Prepare for and attend Confirmation Hearing	SOL	Solicitation	6.00
10/26/2021	PJM	Prepare for and attend Confirmation Hearing; review ballot materials, certification and objection matters; follow-up re same	SOL	Solicitation	6.50
10/26/2021	SYR	Prepare voting tabulation materials for and attend telephonic conference for Plan Confirmation Hearing	SOL	Solicitation	6.40
10/26/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries related to Confirmation Hearing Status and anticipated distribution	SOL	Solicitation	0.50
Total for 10/26/2021					19.70
10/27/2021	JEE	Emails and calls w/ nominees re: inquiries on status of distributions and timing on same	SOL	Disbursement	0.80
10/27/2021	JEE	Office conference w/ securities team re: status of confirmation hearing and distribution prep	SOL	Solicitation	0.40
10/27/2021	JEE	Revise report of class 11 2023 noteholder reject/abstain votes for counsel	SOL	Solicitation	0.80
10/27/2021	DSC	Review correspondence with Y Zahoroda re 2020 and 2023 Notes and related votes	SOL	Solicitation	0.30
10/27/2021	SYR	Review inquiry regarding ballot elections and perform administrative review of data	SOL	Solicitation	0.60
10/27/2021	JNG	Review email inquires from security holders re distributions	SOL	Solicitation	0.80
10/27/2021	KVR	Communication w/ C Simpson at JP Morgan Chase London Euroclear re: status of confirmation hearing and anticipated allocation	SOL	Disbursement	0.30

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
10/27/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries related to Confirmation Hearing Status and anticipated distribution	SOL	Solicitation	0.50
10/27/2021	KVR	Communication w/ Y Zahoroda re: report of Class 11 2023 noteholder reject and abstain voting detail can be prepared, but beneficial noteholder information will be reported by account number, as provided by DTC participants	SOL	Solicitation	0.50
10/27/2021	KVR	Forwarded report of Class 11 2023 reject and abstain voting detail to Y Zahoroda per request	SOL	Solicitation	0.20
10/27/2021	KVR	Prepared report of Class 11 2023 notes beneficial holder reject and abstain voting detail, reconciled totals against voting agent declaration Exhibits, forwarded to securities team for review and comments	SOL	Solicitation	1.20
Total for 10/27/2021					6.40
10/28/2021	JEE	Email w/ DTC re: status of confirmation of plan and next steps	SOL	Solicitation	0.30
10/28/2021	JEE	Call w/ case team re: status of confirmation and next steps in prep for distributions	SOL	Disbursement	0.40
10/28/2021	JEE	Emails w/ counsel re: mechanics of distribution of equity and warrants	SOL	Disbursement	0.30
10/28/2021	JEE	Review plan provisions re: distributions and strategize re mechanics for same	SOL	Disbursement	0.70
10/28/2021	DSC	Follow up on correspondence re 2020 and 2023 noteholders that voted	SOL	Solicitation	0.30
10/28/2021	JNG	Review plan and disclosure for treatment of Class 11 re distributions	SOL	Solicitation	0.60
10/28/2021	KVR	Communication w/ S Gomes at Pershing re: status of confirmation hearing and anticipated distribution	SOL	Disbursement	0.30
10/28/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries related to Confirmation Hearing Status and anticipated distribution	SOL	Disbursement	0.50
10/28/2021	KVR	Communication w/ J Morrow re: Requested report of 2023 noteholder reject and abstain voting detail provided to counsel, as requested, forwarded report to J Morrow per request	SOL	Solicitation	0.50
Total for 10/28/2021					3.90
10/29/2021	JEE	Office conference w/ securities team re: distribution issues	SOL	Disbursement	0.30
10/29/2021	JUY	Process and prepare ballots received for scanning into KCC CaseView	CON	Document Processing	0.20
10/29/2021	STP	Scan received ballots into KCC CaseView	CON	Document Processing	0.10
10/29/2021	JNG	Review emails received re distributions to noteholders	SOL	Solicitation	0.50
10/29/2021	KVR	Communication w/ counsel re: setting time for call to discuss distribution mechanics	SOL	Disbursement	0.40
10/29/2021	KVR	Communication w/ K Jarnuszkiewicz at Euroclear re: status of Confirmation Hearing and anticipated distribution timeline	SOL	Disbursement	0.40
10/29/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries related to Confirmation Hearing Status and anticipated distribution	SOL	Solicitation	0.50
Total for 10/29/2021					2.40
Total Hours					478.20

Kurtzman Carson Consultants LLC

10/01/2021 - 10/31/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses



December 23, 2021

Avianca Holdings
Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Re: Avianca Holdings
USBC Case No. 20-11133

Dear Renato Covelo:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period November 1, 2021 to November 30, 2021 in the amount of \$7,388.40 for the above referenced matter. Pursuant to our services agreement, KCC's invoice is due upon receipt.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein", is written over a light blue horizontal line.

Evan Gershbein
EVP Restructuring

Enclosures



December 23, 2021

Copy Parties

Renato Covelo
Avianca Holdings S.A.
Calle 26 #59-15
Bogota
COLOMBIA

Kurtzman Carson Consultants LLC

Account Number	70810FA	Invoice Date	December 23, 2021
Invoice Number	US_KCC2159076	Due Date	Due upon receipt

Avianca Holdings Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$7,388.40
<i>Total of Hourly Fees</i>	\$7,388.40
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$7,388.40
Sales and Use Tax	0.00
<i>Total Invoice</i>	\$7,388.40

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 70810FA

Invoice Number US_KCC2159076

Total Amount Due \$7,388.40

Amount Paid

\$

Check Payments to:

Kurtzman Carson Consultants LLC
Dept CH 16639
Palatine, IL 60055-6639

Wire Payments to:

Kurtzman Carson Consultants LLC
HSBC Bank, NA
452 Fifth Avenue, New York, NY 10018
Account # 000183571
FED ABA # 021001088
ACH Routing # 022000020

Kurtzman Carson Consultants LLC

11/01/2021 - 11/30/2021

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
JEE	James Lee	SOL	15.20	\$188.00	\$2,857.60
JNG	Jennifer Ngo	SOL	9.00	\$188.00	\$1,692.00
KVR	Kevin Martin	SOL	15.10	\$188.00	\$2,838.80
<i>Total</i>					<i>\$7,388.40</i>

Kurtzman Carson Consultants LLC

11/01/2021 - 11/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
11/1/2021	JEE	Prepare report of all class 11 claimants who elected equity package during solicitation	SOL	Disbursement	1.10
11/1/2021	JEE	Review draft registration form and prepare comments re same	SOL	Disbursement	0.60
11/1/2021	JEE	Office conference w/ case team re: new equity registration project	SOL	Disbursement	0.40
11/1/2021	JEE	Prepare sample registration form for equity allocation use	SOL	Disbursement	0.60
11/1/2021	JEE	Call w/ counsel re: distribution of new equity upon effective date	SOL	Disbursement	0.50
11/1/2021	JNG	Conference call with counsel re distribution to noteholders who elected equity	SOL	Solicitation	0.50
11/1/2021	JNG	Review inquiries from security holders re distribution and effective date	SOL	Solicitation	0.40
11/1/2021	KVR	Reviewed Superior Energy Registration Form for preparation of Avianca Registration Form	SOL	Disbursement	0.30
11/1/2021	KVR	Reviewed, Plan, Disclosure Statement and Confirmation Order, prepared draft registration form, forwarded to securities team for review and comments	SOL	Disbursement	1.40
11/1/2021	KVR	Review of securities team comments to draft registration form, incorporated and saved to client folder	SOL	Disbursement	0.60
11/1/2021	KVR	Communication w/ L Cravello at Sadadel Bank with Euroclear position re: status of confirmation hearing and anticipated distribution timeline for noteholders	SOL	Solicitation	0.40
11/1/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries related to Confirmation Hearing Status and anticipated distribution	SOL	Solicitation	0.50
Total for 11/1/2021					7.30
11/2/2021	JEE	Office conference w/ securities team re: distribution issues	SOL	Disbursement	0.20
11/2/2021	JEE	Call w/ securities team re: new equity registration project and call w/ counsel on same	SOL	Disbursement	0.30
11/2/2021	JEE	Review entered confirmation order for distribution issues	SOL	Disbursement	0.70
11/2/2021	JNG	Review noteholder's new common share and warrant registration form provided to counsel	SOL	Solicitation	0.30
11/2/2021	JNG	Review draft of Class 11 Registration Form for the new common equity	SOL	Solicitation	0.30
11/2/2021	KVR	Review of Avianca Ballot email box to respond to DTC Participant inquiries related to Confirmation Hearing Status and anticipated distribution	SOL	Solicitation	0.50
11/2/2021	KVR	Forwarded to counsel draft registration information per distribution planning call	SOL	Disbursement	0.30
11/2/2021	KVR	Call w/ G Cullen re: Draft registration form and anticipated registration process and timeline	SOL	Disbursement	0.50
11/2/2021	KVR	Review of court docket, reviewed Confirmation Order, communication w/ securities team debtors' confirmation order entered and plan for distribution allocation	SOL	Disbursement	0.60
Total for 11/2/2021					3.70
11/3/2021	JNG	Review VOI file in preparation for distributions	SOL	Solicitation	0.80
11/3/2021	JNG	Review inquiries from noteholders re plan confirmation	SOL	Solicitation	0.30
Total for 11/3/2021					1.10
11/4/2021	JEE	Office conference w/ securities team re: status of case and next steps	SOL	Disbursement	0.20
Total for 11/4/2021					0.20
11/5/2021	JEE	Office conference w/ securities team re: open distribution issues	SOL	Disbursement	0.20
11/5/2021	JNG	Review inquiries from noteholders re plan confirmation	SOL	Solicitation	0.40

Kurtzman Carson Consultants LLC

11/01/2021 - 11/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
11/5/2021	JNG	Review inquiry from DTC re status of plan confirmation and Effective Date	SOL	Solicitation	0.20
11/5/2021	KVR	Communication w/ Class 11 creditor N Amaro, forwarded Confirmation Order and explanation of Class 11 recover under the Plan	SOL	Solicitation	0.50
Total for 11/5/2021					1.30
11/8/2021	JEE	Office conference w/ securities team re: status of distributions	SOL	Disbursement	0.20
11/8/2021	JNG	Team meeting re status of distributions and future registration process	SOL	Solicitation	0.30
Total for 11/8/2021					0.50
11/9/2021	JEE	Emails w/ nominees re: inquiries on status of distribution of new securities	SOL	Disbursement	0.50
11/9/2021	JNG	Review inquiries from noteholders re plan confirmation	SOL	Solicitation	0.20
Total for 11/9/2021					0.70
11/10/2021	JEE	Office conference w/ securities team re: open items related to allocations of new securities	SOL	Disbursement	0.20
Total for 11/10/2021					0.20
11/11/2021	JEE	Review plan provisions for allocation of new equity and warrants	SOL	Disbursement	0.40
11/11/2021	JEE	Respond to inquiries from nominees and noteholders re: status of distributions	SOL	Disbursement	0.90
Total for 11/11/2021					1.30
11/12/2021	JEE	Respond to inquiries from noteholders and nominees re: status of distributions of new equity	SOL	Disbursement	1.00
11/12/2021	JNG	Review plan and disclosure for treatment of Class 11 re distributions	SOL	Disbursement	0.60
Total for 11/12/2021					1.60
11/15/2021	JEE	Office conference w/ securities team re: status of distribution	SOL	Disbursement	0.20
11/15/2021	KVR	Communication w/ S Franco at Safe Bay Capital re: voting deadline has expired, equity election option cannot be accepted and provided Voting Deadline	SOL	Solicitation	0.40
11/15/2021	KVR	Additional communication w/ S Franco at Safe Bay Capital re: anticipated Effective Date and distribution timeline	SOL	Solicitation	0.40
11/15/2021	KVR	Review of Avianca Ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
Total for 11/15/2021					1.50
11/16/2021	JEE	Review plan provisions for allocation of new equity and warrants	SOL	Disbursement	0.30
11/16/2021	KVR	Review of Avianca Ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
Total for 11/16/2021					0.80
11/17/2021	JEE	Office conference w/ securities team re: case status, open items, and next steps re same	SOL	Disbursement	0.20
11/17/2021	KVR	Communication w/ S Franco at Safe Bay Capital re: anticipated distribution timeline and provided URL to case information page for all papers filed in the case and to monitor updates	SOL	Disbursement	0.50

Kurtzman Carson Consultants LLC

11/01/2021 - 11/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
11/17/2021	KVR	Review of Avianca ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
Total for 11/17/2021					1.20
11/18/2021	JNG	Review inquiries from noteholders re plan confirmation and future distributions	SOL	Disbursement	0.30
11/18/2021	KVR	Review of Avianca ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
Total for 11/18/2021					0.80
11/19/2021	JEE	Office conference w/ securities team re: case status, open items, and next steps re same	SOL	Disbursement	0.20
11/19/2021	JEE	Review draft registration email template	SOL	Disbursement	0.30
11/19/2021	JNG	Team meeting re case status	SOL	Disbursement	0.10
11/19/2021	JNG	Review inquiries from noteholders re plan confirmation and future distributions	SOL	Disbursement	0.40
11/19/2021	KVR	Communication w/ M Giffin at Mediant re: anticipated Notice of Effective Date	SOL	Disbursement	0.20
11/19/2021	KVR	Review of Avianca ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Disbursement	0.50
Total for 11/19/2021					1.70
11/22/2021	JEE	Office conference w/ securities team re: case status, open items, and next steps re same	SOL	Disbursement	0.20
11/22/2021	JNG	Review inquiries from noteholders re plan confirmation and future distributions	SOL	Disbursement	0.50
11/22/2021	KVR	Review of Avianca Ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
Total for 11/22/2021					1.20
11/23/2021	JEE	Emails w/ counsel re: inquiry on DIP rollup and implication on solicitation of particular client	SOL	Disbursement	0.40
11/23/2021	JEE	Research withdrawal of instructions for Pershing / Euroclear client to allow DWAC of DIP roll up	SOL	Disbursement	1.20
11/23/2021	KVR	Review of Avianca Ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
11/23/2021	KVR	Call w/ J Lee re: Pershing UK noteholder to DWAC position for DIP-Roll up and need to approve withdraw of position from equity contra-CUSIP for surrender	SOL	Disbursement	0.40
Total for 11/23/2021					2.50
11/24/2021	JEE	Research instructions from Euro client re: DIP roll up issue	SOL	Disbursement	0.50
11/24/2021	JEE	Correspondence w/ counsel and nominee re: withdrawal of solicitation instructions	SOL	Disbursement	0.30
11/24/2021	JEE	Office conference w/ securities team re: case status, open items, and next steps re same	SOL	Disbursement	0.20
11/24/2021	JNG	Team meeting status re case status	SOL	Disbursement	0.20
11/24/2021	KVR	Review of Avianca Ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
Total for 11/24/2021					1.70
11/25/2021	JNG	Review inquiries from noteholders re timing of cash distributions	SOL	Disbursement	0.30

Kurtzman Carson Consultants LLC

11/01/2021 - 11/30/2021

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
Total for 11/25/2021					0.30
11/26/2021	JEE	Email w/ DTC re: status of drawdown of ADR positions	SOL	Disbursement	0.20
11/26/2021	JEE	Email w/ Euroclear re: confirmation of withdrawal of solicitation instructions	SOL	Disbursement	0.20
11/26/2021	JNG	Team meeting re distributions to noteholders	SOL	Disbursement	0.10
11/26/2021	JNG	Review inquiries from noteholders re timing of cash distributions	SOL	Disbursement	0.20
11/26/2021	JNG	Team meeting re euroclear position tender	SOL	Disbursement	0.10
11/26/2021	JNG	Review email inquiries from DTC re effective date status and termination notice	SOL	Disbursement	0.20
Total for 11/26/2021					1.00
11/29/2021	JEE	Office conference w/ securities team re: overview of open emergence issues and upcoming distribution project	SOL	Disbursement	0.30
11/29/2021	JEE	Office conference w/ securities team re: upcoming effective date and open distribution issues	SOL	Disbursement	0.20
11/29/2021	JEE	Review emails w/ Euroclear and JPM (DTC 1970) re: cancellation of instructions by noteholder	SOL	Disbursement	0.30
11/29/2021	JEE	Research plan treatment for class 11 noteholders and next steps related to DTC	SOL	Disbursement	1.10
11/29/2021	JEE	Call w/ Milbank re: open distribution issues related to public notes	SOL	Disbursement	0.30
11/29/2021	JNG	Team meeting re distributions to noteholders	SOL	Disbursement	0.50
11/29/2021	JNG	Review plan and disclosure statement re distributions to noteholders and pertaining record dates	SOL	Disbursement	0.40
11/29/2021	JNG	Conference call with Millbank team re distributions to noteholders	SOL	Disbursement	0.30
11/29/2021	JNG	Review inquiries from noteholders re plan confirmation and future distributions	SOL	Disbursement	0.30
11/29/2021	KVR	Pre-call w/ J Lee and J Ngo re: effective date and distribution planning for notes and how to handle	SOL	Disbursement	0.50
11/29/2021	KVR	Call w/ counsel re: effective date planning and action items for public securities to facilitate distributions	SOL	Disbursement	0.50
11/29/2021	KVR	Review of Plan for distribution mechanics and distribution record date, communication w/ securities team distribution record date excludes public securities	SOL	Disbursement	0.80
11/29/2021	KVR	Review of Avianca Ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
Total for 11/29/2021					6.00
11/30/2021	JEE	Emails w/ nominees re: status of distribution of new securities	SOL	Disbursement	0.60
11/30/2021	JNG	Review Notice of Effective Date; team meeting re status of mailing to security holders	SOL	Disbursement	0.40
11/30/2021	JNG	Review inquiries from noteholders re plan confirmation and future distributions	SOL	Disbursement	0.40
11/30/2021	KVR	Review of Avianca Ballot email box for inquiries from DTC Participants, responded to inquiries as necessary	SOL	Solicitation	0.50
11/30/2021	KVR	Communication w/ C Simpson at JP Morgan London re: status of Confirmation Order, anticipated Effective Date and distribution timeline	SOL	Disbursement	0.40
11/30/2021	KVR	Communication w/ K Roberts at JP Morgan re: approval to withdrawal Euroclear position for surrender to participate in DIP Roll-Up per request from debtors' counsel	SOL	Disbursement	0.40
Total for 11/30/2021					2.70

Total Hours 39.30

Kurtzman Carson Consultants LLC

11/01/2021 - 11/30/2021

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses

EXHIBIT D

KURTZMAN CARSON CONSULTANTS LLC
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
Telephone: (310) 751-1539
Drake D. Foster
Sarah Harbuck

Administrative Advisor for the Debtors and Reorganized Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	Chapter 11
)	
AVIANCA HOLDINGS S.A., <i>et al.</i> , ¹)	Case No. 20-11133-MG
)	
Debtors and Reorganized Debtors.)	(Jointly Administered)
)	

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS FOR
PROFESSIONALS IN RESPECT OF FOURTH INTERIM AND FINAL FEE
APPLICATION OF KURTZMAN CARSON CONSULTANTS LLC AS
ADMINISTRATIVE ADVISOR FOR THE DEBTORS FOR ALLOWANCE OF
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND FOR
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
DURING (I) THE FOURTH INTERIM COMPENSATION PERIOD OF
JUNE 1, 2021 THROUGH AND INCLUDING NOVEMBER 30, 2021 AND
(II) THE TOTAL COMPENSATION PERIOD OF
MAY 10, 2020 THROUGH AND INCLUDING DECEMBER 1, 2021**

¹ The Debtors and Reorganized Debtors in these Chapter 11 Cases, and each Debtor's and Reorganized Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Unión, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovías del Continente Americano S.A. Avianca (N/A); AirleaseHoldings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AVInternational Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59- 2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña deInversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Regional Express Américas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de México, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A); AV Loyalty Bermuda Ltd.(N/A); Aviacorp Enterprises S.A. (N/A). The Debtors' and Reorganized Debtors' principal offices are located at Avenida Calle 26 # 59 – 15 Bogotá, Colombia.

I, Sarah Harbuck, hereby certify that:

I am Corporate Counsel of Kurtzman Carson Consultants LLC (“KCC” or the “Firm”), administrative advisor for the above-captioned debtors (the “Debtors”). This certification is made in respect of the Firm’s compliance with General Order M- 447, Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases, effective as of January 29, 2013 (the “Local Guidelines”) and the U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 effective January 30, 1996 (the “UST Guidelines,” and together with the Amended Local Guidelines, the “Guidelines”).

Pursuant to paragraph B.1 of the Local Guidelines, I certify that:

1. I have read the Application;
2. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Guidelines;
3. the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Firm and generally accepted by the Firm’s clients; and
4. Pursuant to paragraph B.3 of the Local Guidelines, I certify that the Debtors, their attorneys, and the U.S. Trustee are each being provided with a copy of the Application.

Dated: El Segundo, California
January 14, 2022

KURTZMAN CARSON CONSULTANTS LLC

By: /s/ Sarah Harbuck
Sarah Harbuck
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
(310) 823-9000

*Administrative Advisor for the Debtors and
Reorganized Debtors*