

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK**

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In re:	: Chapter 11
	: :
AVIANCA HOLDINGS S.A., <i>et al.</i> , ¹	: Case No. 20-11133 (MG)
	: :
Debtors.	: (Jointly Administered)
	: :
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**FIRST MONTHLY FEE APPLICATION OF DELOITTE LLP AS EMERGENCE TAX
 ADVISORY SERVICES PROVIDER TO THE DEBTORS AND DEBTORS-IN-
 POSSESSION FOR THE PERIOD FROM
OCTOBER 18, 2021 THROUGH DECEMBER 1, 2021**

¹ The Debtors in these chapter 11 cases (the “Chapter 11 Cases”), and each Debtors federal tax identification number to the extent applicable), are as follows: Avianca Holdings, S.A. (N/A); Aero Transporte de Carga Union, S.A. de C.V (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovias del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Loyalty Bermuda Ltd. (N/A); AV Taca International Holdco S.A. (N/A); Aviacorp Enterprises S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int’l Enterprises, Inc. (59-2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isleña de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviación, Sociedad Anónima (Nica, S.A.) (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aéreo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de Mexico, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A). The Debtors’ principal offices are located at Avenida Calle 26 #59 – 15 Bogotá, Colombia.



Name of Applicant:	Deloitte LLP
Authorized to Provide Professional Services as:	Emergence Tax Advisory Services
Date of Retention:	Effective as of October 18, 2021
Period for which Compensation and Reimbursement is Sought:	October 18, 2021 through December 1, 2021
Total Amount of Fees Requested:	\$ 262,921.50
Amount of Fee Reimbursement Sought	\$ 262,921.50
Less 20% Holdback	\$ (52,584.30)
80% of Compensation Sought as Actual, Reasonable and Necessary	\$ 210,337.20
Amount of Expense Reimbursement Sought	\$ 0.00
Total Amount of Fees and Expense	\$ 210,337.20

This is an: ☐ Monthly ☐ Interim ☒ Final Application

Date: 18 January 2022
Respectfully submitted,

DELOITTE LLP

/s/ Chris Hadfield
Chris Hadfield
Partner
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CUMULATIVE TIME SUMMARY BY PROFESSIONAL

For the Period of October 18, 2021 through December 1, 2021

Professional	Level	Rate	Hours	Fees
<i>Emergence Tax Advisory Services</i>				
Chadwick, Helen	Partner	\$1,195.00	53.8	\$64,291.00
Hadfield, Chris	Partner	\$1,195.00	60.9	\$72,775.50
Patel, Kush	Partner	\$1,195.00	0.5	\$597.50
Powell, Adam	Partner	\$1,195.00	1.4	\$1,673.00
Spooner, Andrew	Partner	\$1,195.00	0.5	\$597.50
Waddington, Sarah	Partner	\$1,195.00	7.8	\$9,321.00
Carroll, Robert	Director	\$1,022.00	1	\$1,022.00
Iliuta, Gabriel-Cornel	Director	\$1,022.00	38.4	\$39,244.80
Khan, Naveed	Director	\$1,022.00	1	\$1,022.00
Marshall, Gemma	Director	\$1,022.00	0.7	\$715.40
Al-Hashimi, Sam	Associate Director	\$931.00	41.6	\$38,729.60
Edwards, Matthew	Associate Director	\$931.00	1	\$931.00
Philippides, Alexandros	Associate Director	\$931.00	11.8	\$10,985.80
Field, Coriann	Consultant (Manager)	\$696.00	13.1	\$9,117.60
Lyepyeyko, Ivanna	Junior Consultant	\$408.00	3	\$1,224.00
Hickin, Ellen	Senior Analyst	\$305.00	20.8	\$6,344.00
Professional Subtotal:				\$258,591.70

Professional	Level	Rate	Hours	Fees
<i>Firm Retention</i>				
Chadwick, Helen	Partner	\$1,195.00	0.5	\$597.50
Hadfield, Chris	Partner	\$1,195.00	2.5	\$2,987.50
Al-Hashimi, Sam	Associate Director	\$931.00	0.8	\$744.80
Professional Subtotal:				\$4,329.80

CUMULATIVE FEES BY CATEGORY SUMMARY
For the Period of October 18, 2021 through December 1, 2021

Categories	Hours	Fees
Emergence Tax Advisory Services	257.3	\$258,591.70
Firm Retention	3.8	\$4,329.80
Fees Category Subtotal:	261.1	\$262,921.50

EXPENSES BY CATEGORY SUMMARY
For the Period of October 18, 2021 through December 1, 2021

No expenses to report for the Period of October 18, 2021 through December 1, 2021.

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

Exhibit A

Avianca Holdings S.A., et, al.,

Case No. 20-11133

Tax advisory services for the Period from October 18, 2021 to December 1, 2021:

Date	Name	Description	Rate	Hours	Fees
10/18/21	Al-Hashimi, Sam	Call with C. Hadfield to discuss restructuring for Avianca	\$931.00	0.2	\$186.20
10/18/21	Al-Hashimi, Sam	Call with R. Jacobs (Milbank), C. Hadfield, H. Chadwick, A. Powell, G. Iliuta & S. Al-Hashimi to discuss UK tax structuring and considerations of Avianca Chapter 11 Emergence	\$931.00	0.9	\$837.90
10/18/21	Al-Hashimi, Sam	Email to L. Beltran (Deloitte Colombia) to discuss scoping of UK tax advice for Avianca	\$931.00	0.1	\$93.10
10/18/21	Chadwick, Helen	Call with R. Jacobs (Milbank), C. Hadfield, H. Chadwick, A. Powell, G. Iliuta & S. Al-Hashimi to discuss UK tax structuring and considerations for Avianca Chapter 11 Emergence.	\$1,195.00	0.9	\$1,075.50
10/18/21	Chadwick, Helen	Review of Emergence documentation and specifically the steps plan to understand proposed arrangements	\$1,195.00	0.6	\$717.00
10/18/21	Hadfield, Chris	Review of Emergence documentation and specifically the steps plan to understand proposed arrangements	\$1,195.00	0.6	\$717.00
10/18/21	Hadfield, Chris	Call with R. Jacobs (Milbank), C. Hadfield, H. Chadwick, A. Powell, G. Iliuta & S. Al-Hashimi to discuss UK tax structuring and considerations for Avianca Chapter 11 Emergence.	\$1,195.00	0.9	\$1,075.50

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

10/18/21	Iliuta, Gabriel-Cornel	Call with R. Jacobs (Milbank), C. Hadfield, H. Chadwick, A. Powell, G. Iliuta & S. Al-Hashimi to discuss UK tax structuring and considerations for Avianca Chapter 11 Emergence.	\$1,022.00	0.9	\$919.80
10/18/21	Iliuta, Gabriel-Cornel	Preparation for the call on Chapter 11 Emergence	\$1,022.00	0.1	\$102.20
10/18/21	Powell, Adam	Call with R. Jacobs (Milbank), C. Hadfield, H. Chadwick, A. Powell, G. Iliuta & S. Al-Hashimi to discuss UK tax structuring and considerations for Avianca Chapter 11 Emergence	\$1,195.00	0.9	\$1,075.50
10/19/21	Chadwick, Helen	Appointment regarding Avianca - UK meeting	\$1,195.00	0.8	\$956.00
10/19/21	Chadwick, Helen	Email regarding a review of the various steps plans shared by Millbank	\$1,195.00	2.0	\$2,390.00
10/19/21	Powell, Adam	Appointment regarding Avianca: Internal Deloitte Regroup	\$1,195.00	0.5	\$597.50
10/20/21	Al-Hashimi, Sam	Email regarding Avianca: UK Tax Scope of Services	\$931.00	0.2	\$186.20
10/20/21	Al-Hashimi, Sam	Email to R.Jacobs (Milbank) regarding next steps from UK tax structuring perspective	\$931.00	0.1	\$93.10
10/20/21	Al-Hashimi, Sam	Email regarding RE: Avianca scope of tax services	\$931.00	0.1	\$93.10
10/20/21	Al-Hashimi, Sam	Telephone call from Chadwick, Helen (Unknown)	\$931.00	0.2	\$186.20
10/20/21	Al-Hashimi, Sam	Email regarding RE: Avianca UK Tax Work	\$931.00	0.2	\$186.20
10/20/21	Chadwick, Helen	Call with S.Al-Hashimi and H.Chadwick to discuss scope of work for Avianca	\$1,195.00	0.2	\$239.00
10/20/21	Chadwick, Helen	Email regarding RE: Avianca scope	\$1,195.00	0.2	\$239.00
10/20/21	Hadfield, Chris	Emails and discussions re. Deloitte UK's scope of work	\$1,195.00	1.5	\$1,792.50
10/21/21	Al-Hashimi, Sam	Call with P. Anzola (Avianca) and 4 members of Deloitte LLP's tax team to discuss UK tax questions in relation to Avianca Emergence.	\$931.00	0.5	\$465.50
10/21/21	Al-Hashimi, Sam	Review of information received from P. Anzola (Avianca) in relation to Emergence	\$931.00	0.3	\$279.30
10/21/21	Al-Hashimi, Sam	Call with H. Chadwick, C. Hadfield, G.Iliuta & S. Al-Hashimi to discuss information received in relation to Avianca Emergence tax structuring.	\$931.00	1.1	\$1,024.10
10/21/21	Chadwick, Helen	Email confirming Avianca: UK Tax Scope of Services	\$1,195.00	0.1	\$119.50
10/21/21	Chadwick, Helen	Call with H. Chadwick, C. Hadfield, G.Iliuta & S. Al-Hashimi to discuss information received in relation to Avianca Emergence tax structuring.	\$1,195.00	1.1	\$1,314.50

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

10/21/21	Chadwick, Helen	Call with P. Anzola (Avianca) and 4 members of Deloitte LLP's tax team to discuss UK tax questions in relation to Avianca Emergence.	\$1,195.00	0.5	\$597.50
10/21/21	Hadfield, Chris	Call with H. Chadwick, C. Hadfield, G.Iliuta & S. Al-Hashimi to discuss information received in relation to Avianca Emergence tax structuring.	\$1,195.00	1.1	\$1,314.50
10/21/21	Hadfield, Chris	Call with P. Anzola (Avianca) and 4 members of Deloitte LLP's tax team to discuss UK tax questions in relation to Avianca Emergence.	\$1,195.00	0.5	\$597.50
10/21/21	Hadfield, Chris	Preparation for calls and review agreements	\$1,195.00	1.9	\$2,270.50
10/21/21	Iliuta, Gabriel-Cornel	Call with H. Chadwick, C. Hadfield, G.Iliuta & S. Al-Hashimi to discuss information received in relation to Avianca Emergence tax structuring.	\$1,022.00	1.0	\$1,022.00
10/22/21	Al-Hashimi, Sam	Call with G. Iliuta (Deloitte) and R. Jacobs (Milbank) to discuss UK tax implications of Avianca Emergence	\$931.00	0.6	\$558.60
10/22/21	Al-Hashimi, Sam	Prepare for call with R. Jacobs (Milbank) to discuss UK tax implications of Avianca Emergence	\$931.00	0.2	\$186.20
10/22/21	Al-Hashimi, Sam	Call with P. Anzola (Avianca), R. Jacobs (Milbank) & G.Iliuta (Deloitte) to discuss Avianca receivable balances	\$931.00	0.4	\$372.40
10/22/21	Iliuta, Gabriel-Cornel	Call with Deloitte and Milbank to discuss UK tax implications of Avianca Emergence	\$1,022.00	0.6	\$613.20
10/22/21	Iliuta, Gabriel-Cornel	Preparation for call with Milbank LLP	\$1,022.00	0.4	\$408.80
10/25/21	Al-Hashimi, Sam	Call with C. Hadfield re: Avianca Emergence	\$931.00	0.1	\$93.10
10/25/21	Al-Hashimi, Sam	Email to R. Jacobs (Milbank) outlining questions in relation to Emergence	\$931.00	0.3	\$279.30
10/25/21	Al-Hashimi, Sam	Call with H. Chadwick, C. Hadfield & S. Al-Hashimi to discuss UK tax implications of Avianca Emergence steps, and to formulate list of outstanding information and questions.	\$931.00	1.0	\$931.00
10/25/21	Chadwick, Helen	Call with H. Chadwick, C. Hadfield & S. Al-Hashimi to discuss UK tax implications of Avianca Emergence steps, and to formulate list of outstanding information and questions.	\$1,195.00	1.0	\$1,195.00
10/25/21	Hadfield, Chris	Call with H. Chadwick, C. Hadfield & S. Al-Hashimi to discuss UK tax implications of Avianca Emergence steps, and to formulate list of outstanding information and questions. Review of Emergence documents	\$1,195.00	1.0	\$1,195.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

10/25/21	Hadfield, Chris	Review existing information	\$1,195.00	2.0	\$2,390.00
10/26/21	Al-Hashimi, Sam	Email regarding Avianca - update	\$931.00	0.1	\$93.10
10/26/21	Chadwick, Helen	review of Exit Note terms	\$1,195.00	1.1	\$1,314.50
10/26/21	Chadwick, Helen	review of Exit Note terms	\$1,195.00	0.7	\$836.50
10/26/21	Chadwick, Helen	Working on 'Avianca - Form of Exit Notes Indenture.docx - Read-Only' in 'Microsoft Word'	\$1,195.00	0.4	\$478.00
10/26/21	Lyepyeiko, Ivanna	Call with I. Lyepyeiko & S. Al-Hashimi to discuss background to Avianca Emergence and UK implications	\$408.00	0.2	\$81.60
10/27/21	Al-Hashimi, Sam	Discuss Avianca Emergence with E. Hickin (Deloitte) and preparation of strawman structure	\$931.00	0.9	\$837.90
10/27/21	Hadfield, Chris	Internal discussion re. preparation of the strawman structure	\$1,195.00	0.3	\$358.50
10/27/21	Hickin, Ellen	Discussion with S. Al-Hashimi to walk through Avianca emergence step plan	\$305.00	0.9	\$274.50
10/28/21	Al-Hashimi, Sam	Email regarding RE: Avianca: Questions from UK tax perspective	\$931.00	0.1	\$93.10
10/28/21	Al-Hashimi, Sam	Telephone call from Hadfield, Chris (Unknown)	\$931.00	0.2	\$186.20
10/28/21	Chadwick, Helen	Reviewing the Avianca - Warrant Instrument and ECCA to consider the likely tax implications of the proposed terms of the warrants and to understand overall structural considerations	\$1,195.00	3.1	\$3,704.50
10/28/21	Hadfield, Chris	Call with S. Al-Hashimi re. tax strawman	\$1,195.00	0.2	\$239.00
10/28/21	Hadfield, Chris	review Emergence documents	\$1,195.00	0.5	\$597.50
10/28/21	Hickin, Ellen	Working on Avianca Emergence Structure deck (Chapter 11)	\$305.00	3.9	\$1,189.50
10/29/21	Al-Hashimi, Sam	Create group debt map to identify where existing external and intercompany debt sits.	\$931.00	0.9	\$837.90
10/29/21	Al-Hashimi, Sam	Working on administrative issues associated with Avianca Emergence	\$931.00	1.1	\$1,024.10
10/29/21	Hadfield, Chris	Update on debt map and strawman	\$1,195.00	1.0	\$1,195.00
10/29/21	Hickin, Ellen	Working on Avianca Emergence Structure deck (Chapter 11)	\$305.00	3.3	\$1,006.50
11/1/21	Al-Hashimi, Sam	Email regarding Avianca: Questions from UK tax perspective to P. Anzola (Avianca)	\$931.00	0.1	\$93.10
11/1/21	Al-Hashimi, Sam	Review information received from P.Anzola (Avianca) relating to Avianca Emergence	\$931.00	1.0	\$931.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/1/21	Al-Hashimi, Sam	Call with H. Chadwick, C. Hadfield & G.Iliuta (Deloitte) to discuss UK tax implications of Avianca Emergence	\$931.00	1.0	\$931.00
11/1/21	Chadwick, Helen	Review of Email regarding RE: Avianca: Questions from UK tax perspective received from Millbank	\$1,195.00	0.1	\$119.50
11/1/21	Chadwick, Helen	Call with S.Al-Hashimi and 2 others from Deloitte plus R.Jacobs and G.Cullen from MillBank and P.Raul Anzola Reyes from Avianca to discuss the intercompany debt positions and update on ECCA and United commercial arrangements	\$1,195.00	0.6	\$717.00
11/1/21	Chadwick, Helen	Call with S.Al-Hashimi and 3 others from Deloitte to discuss the ECCA and warrant instruments	\$1,195.00	1.1	\$1,314.50
11/1/21	Hadfield, Chris	Review of the ECCA and warrant instruments + internal discussions to assess UK tax implications	\$1,195.00	3.5	\$4,182.50
11/1/21	Hadfield, Chris	Call with H. Chadwick, S Al-Hashimi & G.Iliuta (Deloitte) to discuss UK tax implications of Avianca Emergence	\$1,195.00	1.0	\$1,195.00
11/1/21	Hickin, Ellen	Working on Avianca Emergence Structure deck	\$305.00	2.8	\$854.00
11/1/21	Hickin, Ellen	Working on Engagement Letter for the provision of our services to Avianca relating to the emergence	\$305.00	1.0	\$305.00
11/1/21	Iliuta, Gabriel-Cornel	Call with Pedro and Milbank	\$1,022.00	0.5	\$511.00
11/1/21	Iliuta, Gabriel-Cornel	Call with H. Chadwick, C. Hadfield & S Al Hashimi to discuss UK tax implications of Avianca Emergence	\$1,022.00	1.0	\$1,022.00
11/2/21	Al-Hashimi, Sam	Call with S.Al-Hashimi to discuss updates from calls with Avianca and Milbank and other UK tax implications of Emergence	\$931.00	0.4	\$372.40
11/2/21	Al-Hashimi, Sam	Discussion with C. Hadfield on updates for Avianca Emergence plan	\$931.00	0.4	\$372.40
11/2/21	Al-Hashimi, Sam	Review debt information and strawman structure for Avianca Emergence	\$931.00	0.8	\$744.80
11/2/21	Al-Hashimi, Sam	Call with E. Hickin to discuss latest debt information in relation to Avianca Emergence	\$931.00	0.2	\$186.20
11/2/21	Al-Hashimi, Sam	Call with I. Lyppeyko & E.Hickin to discuss strawman structure for Avianca Emergence	\$931.00	0.5	\$465.50

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/2/21	Chadwick, Helen	Call with H. Chadwick, S. Waddington, M.Edwards & S. Al-Hashimi (all Deloitte) to discuss accounting considerations associated with warrants issued to unsecured creditors of AVH	\$1,195.00	0.4	\$478.00
11/2/21	Chadwick, Helen	Working on 'Avianca - ECCA Amendment No. 1 EXECUTED.pdf - Adobe Acrobat Reader DC (32-bit)' in 'Adobe Acrobat Reader DC '	\$1,195.00	0.3	\$358.50
11/2/21	Chadwick, Helen	Call with S.Al-Hashimi to discuss updates from calls with Avianca and Milbank and other UK tax implications of Emergence	\$1,195.00	0.4	\$478.00
11/2/21	Edwards, Matthew	Call with H. Chadwick, S. Waddington, M.Edwards & S. Al-Hashimi (all Deloitte) to discuss accounting considerations associated with warrants issued to unsecured creditors of AVH	\$931.00	0.5	\$465.50
11/2/21	Hadfield, Chris	Review warrants agreements and assess UK tax implications	\$1,195.00	1.2	\$1,434.00
11/2/21	Hickin, Ellen	Catch up with S. Al-Hashimi and I. Lyepyeyko to discuss Avianca emergence step plan	\$305.00	0.6	\$183.00
11/2/21	Iliuta, Gabriel-Cornel	Review ECCA and warrant instruments	\$1,022.00	0.8	\$817.60
11/2/21	Lyepyeyko, Ivanna	Call with S Al-Hashimi and E Hickin to discuss UK tax implications of proposed steps	\$408.00	0.5	\$204.00
11/2/21	Waddington, Sarah	Call with H. Chadwick, S. Waddington, M.Edwards & S. Al-Hashimi (all Deloitte) to discuss accounting considerations associated with warrants issued to unsecured creditors of AVH	\$1,195.00	0.4	\$478.00
11/3/21	Chadwick, Helen	Appointment regarding Viacom weekly catch up	\$1,195.00	0.5	\$597.50
11/3/21	Hadfield, Chris	Internal calls to discuss warrants and the structure paper	\$1,195.00	0.8	\$956.00
11/3/21	Hickin, Ellen	Call with I. Lyepyeyko to discuss Avianca emergence structure UK tax comments and working on Avianca emergence structure deck	\$305.00	4.1	\$1,250.50
11/3/21	Iliuta, Gabriel-Cornel	Review ECCA and warrant instruments & assess UK tax implications	\$1,022.00	0.5	\$511.00
11/3/21	Lyepyeyko, Ivanna	Analysing UK tax implications of proposed steps and discussion of potential implications with E Hickin	\$408.00	1.8	\$734.40
11/4/21	Al-Hashimi, Sam	Call with C. Hadfield, H. Chadwick, G.Iliuta & S. Al-Hashimi to discuss Avianca Emergence strawman structure	\$931.00	0.6	\$558.60
11/4/21	Al-Hashimi, Sam	Call between C. Field & S. Al-Hashimi (Deloitte) to discuss Avianca Emergence Strawman Structure	\$931.00	0.5	\$465.50

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/4/21	Al-Hashimi, Sam	Email to P.Anzola (Avianca) regarding advancements for future capitalizations.	\$931.00	0.2	\$186.20
11/4/21	Al-Hashimi, Sam	Prepare Avianca Engagement Letter for UK Tax Work	\$931.00	0.3	\$279.30
11/4/21	Chadwick, Helen	Review of 'Change-Pro Redline - Avianca - Warrant Instrument-4811-7334-3997-v18 and Avianca - United Warrant Instrument-4863-3511-8593-v1.pdf to consider the likely tax implications of the proposed terms	\$1,195.00	0.9	\$1,075.50
11/4/21	Chadwick, Helen	Call with C. Hadfield, H. Chadwick, G.Iliuta & S. Al-Hashimi to discuss Avianca Emergence strawman structure	\$1,195.00	0.6	\$717.00
11/4/21	Field, Coriann	Call between C.Field & I.Lyepyeyko (Deloitte) to discuss Avianca UK tax comments	\$696.00	0.2	\$139.20
11/4/21	Field, Coriann	Call between C. Field & S. Al-Hashimi (Deloitte) to discuss Avianca Emergence Strawman Structure	\$696.00	0.5	\$348.00
11/4/21	Hadfield, Chris	Call with C. Hadfield, H. Chadwick, G.Iliuta & S. Al-Hashimi to discuss Avianca Emergence strawman structure	\$1,195.00	0.6	\$717.00
11/4/21	Hadfield, Chris	Preparation + call with Avianca to discuss legal timetable	\$1,195.00	1.9	\$2,270.50
11/4/21	Hickin, Ellen	Working on Avianca emergence structure deck, Call with S. Al-Hashimi to discuss Avianca emergence structure deck	\$305.00	2.5	\$762.50
11/4/21	Iliuta, Gabriel-Cornel	Call with C. Hadfield, H. Chadwick, G.Iliuta & S. Al-Hashimi to discuss Avianca Emergence strawman structure	\$1,022.00	0.6	\$613.20
11/4/21	Iliuta, Gabriel-Cornel	Review documents	\$1,022.00	0.4	\$408.80
11/4/21	Lyepyeyko, Ivanna	Calls with S Al-Hashimi to discuss slide deck with comments, follow up call with C Field to discuss handover	\$408.00	0.5	\$204.00
11/4/21	Waddington, Sarah	Review of warrant agreement and research into likely classification as debt vs equity	\$1,195.00	1.0	\$1,195.00
11/5/21	Al-Hashimi, Sam	Telephone call with S.Al-Hashimi and H.Chadwick to discuss impact of warrant terms and intercompany debt schedule	\$931.00	0.4	\$372.40
11/5/21	Al-Hashimi, Sam	All parties call with Millbank, Avianca and others including S.Al-Hashimi, G, Iliuta and H.Chadwick to discuss legal timetable	\$931.00	0.5	\$465.50
11/5/21	Chadwick, Helen	All parties call with Millbank, Avianca and others including S.Al-Hashimi, G, Iliuta and H.Chadwick to discuss legal timetable	\$1,195.00	1.0	\$1,195.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/5/21	Field, Coriann	Review of restructuring documents and checking it aligns to strawman report. Drafting of UK tax comments on strawman report.	\$696.00	3.0	\$2,088.00
11/5/21	Iliuta, Gabriel-Cornel	All parties call with Millbank, Avianca and others including S.Al-Hashimi and H.Chadwick to discuss legal timetable	\$1,022.00	1.0	\$1,022.00
11/8/21	Al-Hashimi, Sam	Call with H. Chadwick, S. Al-Hashimi, A. Sasso & M. Fleming (all Deloitte) to understand accounting implications of certain steps in Avianca Emergence plan	\$931.00	0.4	\$372.40
11/8/21	Al-Hashimi, Sam	Call with Milbank, Avianca and Deloitte to discuss tax implications in relation to Avianca Emergence	\$931.00	0.7	\$651.70
11/8/21	Al-Hashimi, Sam	Call with H. Chadwick & S. Al-Hashimi to debrief on actions following call with Milbank and Avianca to discuss Emergence plan	\$931.00	0.3	\$279.30
11/8/21	Al-Hashimi, Sam	Call with H. Chadwick, G. Iliuta & S. Al-Hashimi to discuss Avianca Emergence status and workstream updates	\$931.00	0.5	\$465.50
11/8/21	Chadwick, Helen	Review of latest information regarding the Avianca United warrant instrument	\$1,195.00	0.2	\$239.00
11/8/21	Chadwick, Helen	Working on Email to Milbank and Deloitte setting out proposed alternative transaction steps to cater for movement of intercompany balances and cash	\$1,195.00	1.6	\$1,912.00
11/8/21	Chadwick, Helen	Call with H. Chadwick & S. Al-Hashimi to debrief on actions following call with Milbank and Avianca to discuss Emergence plan	\$1,195.00	0.4	\$478.00
11/8/21	Chadwick, Helen	Call with Milbank, Avianca and Deloitte to discuss tax implications in relation to Avianca Emergence	\$1,195.00	0.7	\$836.50
11/8/21	Chadwick, Helen	Call with H. Chadwick, S. Al-Hashimi, A. Sasso & M. Fleming (all Deloitte) to understand accounting implications of certain steps in Avianca Emergence plan	\$1,195.00	0.5	\$597.50
11/8/21	Chadwick, Helen	Call with H. Chadwick, G. Iliuta & S. Al-Hashimi to discuss Avianca Emergence status and workstream updates	\$1,195.00	0.5	\$597.50
11/8/21	Field, Coriann	Update tax comments on strawman report	\$696.00	1.3	\$870.00
11/8/21	Hadfield, Chris	Call with Milbank, Avianca and Deloitte to discuss tax implications in relation to Avianca Emergence	\$1,195.00	0.7	\$836.50
11/8/21	Hadfield, Chris	Preparation for call	\$1,195.00	0.3	\$358.50

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/8/21	Iliuta, Gabriel-Cornel	Call with Milbank, Avianca and Deloitte to discuss tax implications in relation to Avianca Emergence	\$1,022.00	0.7	\$715.40
11/8/21	Iliuta, Gabriel-Cornel	Preparation for calls	\$1,022.00	0.4	\$408.80
11/8/21	Iliuta, Gabriel-Cornel	Call with H. Chadwick, G. Iliuta & S. Al-Hashimi to discuss Avianca Emergence status and workstream updates	\$1,022.00	0.5	\$511.00
11/9/21	Al-Hashimi, Sam	Call with R. Jacobs (Milbank) & H. Chadwick to discuss Avianca intercompany receivables	\$931.00	0.3	\$279.30
11/9/21	Chadwick, Helen	Call with R. Jacobs (Milbank), H. Chadwick and S. Al-Hashimi to discuss Avianca intercompany receivables	\$1,195.00	0.3	\$358.50
11/9/21	Field, Coriann	Debt analysis and research/drafting of tax comments on strawman report	\$696.00	2.0	\$1,392.00
11/9/21	Hadfield, Chris	Review Avianca intercompany receivables position	\$1,195.00	1.3	\$1,553.50
11/9/21	Hickin, Ellen	Working on hold harmless letters for Avianca Emergence Structure report	\$305.00	1.0	\$305.00
11/9/21	Iliuta, Gabriel-Cornel	Review analysis on intercompany receivables	\$1,022.00	1.0	\$1,022.00
11/10/21	Al-Hashimi, Sam	Call with S. Waddington, M. Edwards, H. Chadwick, C. Hadfield & S. Al-Hashimi to discuss opening balance sheet accounting for Avianca Emergence	\$931.00	0.4	\$372.40
11/10/21	Al-Hashimi, Sam	Call with Avianca, Milbank, Deloitte US and Deloitte UK to discuss intercompany receivables and interaction with Avianca Emergence	\$931.00	0.4	\$372.40
11/10/21	Al-Hashimi, Sam	Regroup with C. Hadfield, G. Iliuta and S. Al-Hashimi to discuss status of various UK workstreams in relation to Avianca Emergence	\$931.00	0.6	\$558.60
11/10/21	Al-Hashimi, Sam	Telephone call from Hadfield, Chris (Deloitte) to discuss Avianca Emergence	\$931.00	0.2	\$186.20
11/10/21	Chadwick, Helen	Email regarding accounting for the United Warrant Instrument	\$1,195.00	0.1	\$119.50
11/10/21	Chadwick, Helen	Call with T. Sasso, I. Perez, B. Maloney and M. Flemming (Deloitte) to discuss the accounting treatment of the United Warrants in anticipation of their issuance.	\$1,195.00	0.5	\$597.50
11/10/21	Chadwick, Helen	Call with Avianca, SEASEC, Milbank, Deloitte US and Deloitte UK to discuss intercompany receivables and interaction with Avianca Emergence	\$1,195.00	0.4	\$478.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/10/21	Chadwick, Helen	Call with H.Chadwick and I.Perez Deloitte to discuss intercompany receivables and interaction with Avianca Emergence statutory accounting	\$1,195.00	0.3	\$358.50
11/10/21	Chadwick, Helen	further call with Avianca, Milbank, Deloitte US and Deloitte UK to discuss intercompany receivables and interaction with Avianca Emergence	\$1,195.00	0.4	\$478.00
11/10/21	Chadwick, Helen	Follow up email regarding conclusions from call re Intercompany balances	\$1,195.00	0.3	\$358.50
11/10/21	Chadwick, Helen	Call with S. Waddington, M. Edwards, H. Chadwick, C. Hadfield & S. Al-Hashimi to discuss opening balance sheet accounting for Avianca Emergence	\$1,195.00	0.4	\$478.00
11/10/21	Edwards, Matthew	Call with S. Waddington, M. Edwards, H. Chadwick, C. Hadfield & S. Al-Hashimi to discuss opening balance sheet accounting for Avianca Emergence	\$931.00	0.5	\$465.50
11/10/21	Field, Coriann	Drafting of UK tax comments on strawman report and discussing implications with S.Al-Hashimi	\$696.00	3.7	\$2,575.20
11/10/21	Hadfield, Chris	Call with Avianca, SEASEC, Milbank, Deloitte US and Deloitte UK to discuss intercompany receivables and interaction with Avianca Emergence	\$1,195.00	0.4	\$478.00
11/10/21	Hadfield, Chris	further call with Avianca, Milbank, Deloitte US and Deloitte UK to discuss intercompany receivables and interaction with Avianca Emergence	\$1,195.00	0.4	\$478.00
11/10/21	Hadfield, Chris	Call with S. Waddington, M. Edwards, H. Chadwick, C. Hadfield & S. Al-Hashimi to discuss opening balance sheet accounting for Avianca Emergence	\$1,195.00	0.4	\$478.00
11/10/21	Hadfield, Chris	review intercompany position, assess UK tax implications, assess overseas tax implications	\$1,195.00	2.1	\$2,509.50
11/10/21	Iliuta, Gabriel-Cornel	draft slides on DAC6, UK residency	\$1,022.00	1.5	\$1,533.00
11/10/21	Waddington, Sarah	Preparation for and discussion of loan values + Matt Edwards, Chris Hadfield, Sarah Waddington, Sam Al-Hashimi, Helen Chadwick	\$1,195.00	0.6	\$717.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/10/21	Waddington, Sarah	Call with S. Waddington, M. Edwards, H. Chadwick, C. Hadfield & S. Al-Hashimi to discuss opening balance sheet accounting for Avianca Emergence	\$1,195.00	0.6	\$717.00
11/11/21	Al-Hashimi, Sam	Call with C. Hadfield, G. Iliuta & S. Al-Hashimi to discuss UK strawman report	\$931.00	0.5	\$465.50
11/11/21	Al-Hashimi, Sam	Call with H.Chadwick & S.Al-Hashimi to discuss status of Avianca Emergence workstreams	\$931.00	0.2	\$186.20
11/11/21	Chadwick, Helen	Call with H.Chadwick & S.Al-Hashimi to discuss status of Avianca Emergence workstreams	\$1,195.00	0.2	\$239.00
11/11/21	Chadwick, Helen	Consideration of the tax implications of the United Warrant instruments and the intercompany loan drop down	\$1,195.00	0.4	\$478.00
11/11/21	Chadwick, Helen	Email regarding RE: Avianca United Warrants - Timesheet entries for 10 Nov	\$1,195.00	0.1	\$119.50
11/11/21	Field, Coriann	Tax comments on strawman report and research into CFC position	\$696.00	1.6	\$1,113.60
11/11/21	Hadfield, Chris	Internal catch-ups with Sam Al-H, HC and CH.	\$1,195.00	0.5	\$597.50
11/11/21	Hadfield, Chris	internal catch up with GI	\$1,195.00	1.5	\$1,792.50
11/11/21	Hickin, Ellen	Working on Hold Harmless letters for Avianca Emergence Structure report	\$305.00	0.7	\$213.50
11/11/21	Iliuta, Gabriel-Cornel	Internal catch-ups with Sam Al-H, HC and CH.	\$1,022.00	0.5	\$511.00
11/11/21	Iliuta, Gabriel-Cornel	Internal catch-up with CH.	\$1,022.00	1.5	\$1,533.00
11/11/21	Waddington, Sarah	Research into treatment of warrants with dividend rights and their classification as debt vs equity under IFRS	\$1,195.00	0.6	\$717.00
11/12/21	Al-Hashimi, Sam	Read emails from R. Jacobs (Milbank) on GUC Warrants	\$931.00	0.4	\$372.40
11/12/21	Chadwick, Helen	Various emails with all parties in relation to the expected accounting treatment for the United and GUC Warrants	\$1,195.00	0.5	\$597.50
11/12/21	Field, Coriann	Update CFC analysis in strawman report	\$696.00	0.8	\$556.80
11/12/21	Iliuta, Gabriel-Cornel	Call with KPMG re. CODI. Internal discussion on stamp duties	\$1,022.00	1.0	\$1,022.00
11/12/21	Waddington, Sarah	Review of terms of warrant prior to discussion wrt accounting treatment on 15/11/21	\$1,195.00	0.6	\$717.00
11/15/21	Al-Hashimi, Sam	Email regarding Avianca: Entity Classifications to P. Anzola (Avianca)	\$931.00	0.1	\$93.10

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/15/21	Al-Hashimi, Sam	Email regarding Avianca: Entity Classifications to P. Anzola (Avianca)	\$931.00	0.1	\$93.10
11/15/21	Al-Hashimi, Sam	Call with A Sasso, S Al-Hashimi, S Waddington, H Chadwick to continue discussion of specific proposed United Warrant draft agreement provisions and implications to equity vs. liability treatment for accounting purposes.	\$931.00	0.5	\$465.50
11/15/21	Al-Hashimi, Sam	Working on Avianca Strawman Structure Report	\$931.00	5.2	\$4,841.20
11/15/21	Al-Hashimi, Sam	Call with C. Hadfield, H. Chadwick & G. Iliuta to discuss UK workstreams pertaining to Avianca Emergence	\$931.00	0.7	\$651.70
11/15/21	Al-Hashimi, Sam	Call with A Sasso, B Maloney, I Perez, S Al-Hashimi, H Chadwick and M Orrell (Deloitte), R Jacobs & others (Milbank), J Luth, J Joyce (Seabury), L Avila (Avianca) to discuss proposed United Warrant draft agreement provisions and implications to equity vs.	\$931.00	0.9	\$837.90
11/15/21	Chadwick, Helen	Call with A Sasso, I Perez, M Orrell, H Chadwick to discuss proposed United Warrant draft agreement provisions and implications to equity vs. liability treatment for accounting purposes and discuss next steps.	\$1,195.00	0.9	\$1,075.50
11/15/21	Chadwick, Helen	Call with A Sasso, B Maloney, I Perez, S Al-Hashimi, H Chadwick and M Orrell (Deloitte), R Jacobs & others (Milbank), J Luth, J Joyce (Seabury), L Avila (Avianca) to discuss proposed United Warrant draft agreement provisions and implications to equity vs.	\$1,195.00	0.9	\$1,075.50
11/15/21	Chadwick, Helen	Call with A Sasso, S Al-Hashimi, S Waddington, N Chadwick to continue discussion of specific proposed United Warrant draft agreement provisions and implications to equity vs. liability treatment for accounting purposes.	\$1,195.00	0.5	\$597.50
11/15/21	Chadwick, Helen	Call with C Hadfield, S Al-Hashimi, G Iliuta and H Chadwick to discuss the UK tax implications of the proposed transaction steps and the warrant instruments	\$1,195.00	0.8	\$956.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/15/21	Chadwick, Helen	Drafting email regarding the Avianca implementation steps setting out proposed changes to cater for the intercompany drop down ----- Email regarding FW: Reorganized AVH - Compliance regulations ----- Email regarding [EXT] RE: Dis	\$1,195.00	0.8	\$956.00
11/15/21	Hadfield, Chris	initial review of strawman paper	\$1,195.00	2.4	\$2,868.00
11/15/21	Iliuta, Gabriel-Cornel	Update tax strawman report	\$1,022.00	2.0	\$2,044.00
11/15/21	Patel, Kush	Consider accounting position of warrant instruments	\$1,195.00	0.5	\$597.50
11/15/21	Philippides, Alexandros	Consider accounting position of warrant instruments	\$931.00	1.4	\$1,303.40
11/15/21	Waddington, Sarah	Call with A Sasso, S Al-Hashimi, S Waddington, H Chadwick to continue discussion of specific proposed United Warrant draft agreement provisions and implications to equity vs. liability treatment for accounting purposes.	\$1,195.00	0.5	\$597.50
11/15/21	Waddington, Sarah	Review accounting position for warrant instruments.	\$1,195.00	0.5	\$597.50
11/15/21	Waddington, Sarah	Call + A Sasso, S Al-Hashimi, A Philippides, S Waddington to discuss warrants.	\$1,195.00	0.5	\$597.50
11/16/21	Al-Hashimi, Sam	Preparing Avianca Strawman Structure	\$931.00	6.5	\$6,051.50
11/16/21	Al-Hashimi, Sam	Call with C. Hadfield (Deloitte) to discuss UK strawman tax structuring report	\$931.00	1.0	\$931.00
11/16/21	Al-Hashimi, Sam	Call to discuss UK items relating to Avianca Emergence with H. Chadwick, S. Waddington, G.Iliuta, S. Waddington and A.Philippides (Deloitte) and R.Jacobs and G.Cullen (Milbank)	\$931.00	0.5	\$465.50
11/16/21	Chadwick, Helen	Review of emails provided by Pedro in relation to the intercompany balances to be contributed to the UK to consider whether these balances should be retained going forwards	\$1,195.00	0.2	\$239.00
11/16/21	Chadwick, Helen	Call S Al-Hashimi, G Iliuta, H Chadwick, C Hadfield, S Waddington (Deloitte), G Cullen, R Jacobs (Milbank) to discuss the Avianca warrants, implementation steps and intercompanies	\$1,195.00	0.5	\$597.50
11/16/21	Chadwick, Helen	Call S Al-Hashimi, H Chadwick, A Philippides, Ignacio Perez, S Waddington (Deloitte), to discuss the various warrant instruments	\$1,195.00	0.5	\$597.50

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/16/21	Chadwick, Helen	Call S Al-Hashimi, H Chadwick, C Hadfield, G Iliuta (Deloitte), P Raul Anzola Reyes (Avianca) and R Jacobs, G Cullen, S Sharma, [F Nunez, B Schak] (Milbank) to discuss the intercompany balances	\$1,195.00	1.0	\$1,195.00
11/16/21	Hadfield, Chris	Call with S Al-Hashimi (Deloitte) to discuss UK strawman tax structuring report	\$1,195.00	1.0	\$1,195.00
11/16/21	Hadfield, Chris	Call S Al-Hashimi, G Iliuta, H Chadwick, C Hadfield, S Waddington (Deloitte), G Cullen, R Jacobs (Milbank) to discuss the Avianca warrants, implementation steps and intercompanies	\$1,195.00	1.0	\$1,195.00
11/16/21	Hadfield, Chris	review of intercompany balances position	\$1,195.00	1.3	\$1,553.50
11/16/21	Iliuta, Gabriel-Cornel	Call S Al-Hashimi, H Chadwick, C Hadfield, G Iliuta (Deloitte), P Raul Anzola Reyes (Avianca) and R Jacobs, G Cullen, S Sharma, [F Nunez, B Schak] (Milbank) to discuss the intercompany balances	\$1,022.00	1.0	\$1,022.00
11/16/21	Iliuta, Gabriel-Cornel	work on the strawman paper	\$1,022.00	1.0	\$1,022.00
11/16/21	Philippides, Alexandros	United warrants - review of draft agreement and research on accounting treatment (0.9) / Internal call on accounting treatment (0.5)	\$931.00	0.6	\$558.60
11/16/21	Philippides, Alexandros	United warrants - review of draft agreement and research on accounting treatment (0.9) / Internal call on accounting treatment (0.5)	\$931.00	1.4	\$1,303.40
11/16/21	Waddington, Sarah	Calls S Waddington, C Hadfield, H Chadwick, S Al-Hashimi, G Cullen and R Jacobs wrt intercompany loans and call I Perez, H Chadwick, S Waddington, A Phillipides, S Al-Hashimi re warrant accounting	\$1,195.00	1.0	\$1,195.00
11/16/21	Waddington, Sarah	Call + S Waddington, C Hadfield, H Chadwick, S Al-Hashimi, G Cullen and R Jacobs wrt intercompany loans	\$1,195.00	0.5	\$597.50
11/17/21	Al-Hashimi, Sam	Call with P. Anzola (Avianca), R. Jacobs (Milbank), H. Chadwick, S. Al-Hashimi and G. Iliuta (Deloitte) to discuss intercompany receivable balances in Avianca Holdings S.A.	\$931.00	0.5	\$465.50
11/17/21	Al-Hashimi, Sam	Preparing Avianca Strawman Structure	\$931.00	3.7	\$3,444.70
11/17/21	Al-Hashimi, Sam	Call between C. Hadfield and S. Al-Hashimi (Deloitte) to discuss Avianca strawman and status of outstanding information in relation to Avianca Emergence	\$931.00	0.3	\$279.30
11/17/21	Chadwick, Helen	Review of Avianca accounts payable and receivable amounts to be contributed to Midco 2 and consideration of tax implications	\$1,195.00	0.8	\$956.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/17/21	Chadwick, Helen	Call with I Perez, M Orrell, B Maloney, A Sasso, H Chadwick, A Spooner, K Patel (all Deloitte) to discuss provisions of draft warrant agreement and accounting implications	\$1,195.00	0.5	\$597.50
11/17/21	Chadwick, Helen	Call with P. Anzola (Avianca), R. Jacobs (Milbank), H. Chadwick, G. Iliuta and S. Al-Hashimi (Deloitte) to discuss intercompany receivable balances in Avianca Holdings S.A.	\$1,195.00	0.5	\$597.50
11/17/21	Chadwick, Helen	Call H Chadwick, G Iliuta (Deloitte), R Jacobs, G Cullen (Milbank), Pedro (Avianca) to discuss the intercompany balances and their implementation steps	\$1,195.00	0.5	\$597.50
11/17/21	Chadwick, Helen	Call with G Marshall and H Chadwick (Deloitte) to discuss the tax treatment of the financial liability to be initially recognised in respect of the GUC warrants	\$1,195.00	0.7	\$836.50
11/17/21	Chadwick, Helen	Call with H Chadwick (Deloitte), G Cullen and R Jacobs (Milbank) to discuss the implementation steps revisions -	\$1,195.00	0.4	\$478.00
11/17/21	Chadwick, Helen	Call A Philippides, G Iliuta, H Chadwick (Deloitte) to discuss the opening balance sheet of new AVH and in particular the initial recognition value of the shares.	\$1,195.00	0.4	\$478.00
11/17/21	Hadfield, Chris	Call between C. Hadfield and S. Al-Hashimi (Deloitte) to discuss Avianca strawman and status of outstanding information in relation to Avianca Emergence	\$1,195.00	0.3	\$358.50
11/17/21	Hadfield, Chris	review accounts payable and receivable amounts and consider UK tax implications	\$1,195.00	1.9	\$2,270.50
11/17/21	Iliuta, Gabriel-Cornel	Call with P. Anzola (Avianca), R. Jacobs (Milbank), H. Chadwick, S. Al-Hashimi and G. Iliuta (Deloitte) to discuss intercompany receivable balances in Avianca Holdings S.A.	\$1,022.00	0.5	\$511.00
11/17/21	Iliuta, Gabriel-Cornel	review intercompany position	\$1,022.00	1.5	\$1,533.00
11/17/21	Marshall, Gemma	Call with G Marshall and H Chadwick (Deloitte) to discuss the tax treatment of the financial liability to be initially recognised in respect of the GUC warrants	\$1,022.00	0.7	\$715.40
11/17/21	Philippides, Alexandros	Internal call to discuss accounting of share transfers to new UK Holdco	\$931.00	0.5	\$465.50
11/17/21	Philippides, Alexandros	Internal call to discuss accounting of share transfers to new UK Holdco	\$931.00	0.4	\$372.40

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/17/21	Philippides, Alexandros	Internal call - Deloitte UK/US - warrants accounting treatment (0.5) / Email drafting and responding (0.1)	\$931.00	0.6	\$558.60
11/17/21	Spooner, Andrew	Internal call to discuss accounting of share transfers to new UK Holdco (0.5)	\$1,195.00	0.5	\$597.50
11/17/21	Waddington, Sarah	All parties call to discuss warrants	\$1,195.00	0.5	\$597.50
11/18/21	Chadwick, Helen	Call with Pedro (Avianca), R Jacobs (Milbank) and H Chadwick (Deloitte) to discuss legal transfer of accounts payable	\$1,195.00	0.2	\$239.00
11/18/21	Chadwick, Helen	Review of updated transaction steps as provided by Milbank and Avianca	\$1,195.00	0.5	\$597.50
11/18/21	Chadwick, Helen	Email regarding RE: Avianca - Advances and intercompany accounts receivable	\$1,195.00	0.1	\$119.50
11/18/21	Hadfield, Chris	Review tax strawman report	\$1,195.00	2.3	\$2,748.50
11/18/21	Iliuta, Gabriel-Cornel	Update tax strawman report	\$1,022.00	3.5	\$3,577.00
11/18/21	Khan, Naveed	Accounting considerations regarding Avianca Emergence	\$1,022.00	1.0	\$1,022.00
11/18/21	Philippides, Alexandros	Research on accounting and applicability of Merger Relief (company only accounting)	\$931.00	0.3	\$279.30
11/19/21	Hadfield, Chris	review strawman paper	\$1,195.00	2.5	\$2,987.50
11/20/21	Chadwick, Helen	Review of the 'Avianca - Intercompany Balances and Cash Transfer Agreement and provision of comments to Milbank	\$1,195.00	0.5	\$597.50
11/21/21	Chadwick, Helen	Call with C Songaeri, R Jacobs, M Stamp, G Cullen, F Nunez, S Sharma, M Dominguez, G Guitart, J Harris and A Park (Milbank) and H Chadwick (Deloitte) to discuss Avianca Finance and corporate guarantees	\$1,195.00	0.6	\$717.00
11/22/21	Chadwick, Helen	Call H Chadwick, C Hadfield and G Iliuta to discuss progress of the tax structure paper	\$1,195.00	0.6	\$717.00
11/22/21	Chadwick, Helen	Working on reviewing and amending the Avianca - tax structure report.	\$1,195.00	2.9	\$3,465.50
11/22/21	Hadfield, Chris	Call H Chadwick, C Hadfield and G Iliuta to discuss progress of the tax structure paper	\$1,195.00	0.6	\$717.00
11/22/21	Hadfield, Chris	Review tax strawman report	\$1,195.00	5.0	\$5,975.00
11/22/21	Iliuta, Gabriel-Cornel	Call H Chadwick, C Hadfield and G Iliuta to discuss progress of the tax structure paper	\$1,022.00	0.6	\$613.20

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/22/21	Iliuta, Gabriel-Cornel	work on the strawman paper	\$1,022.00	2.4	\$2,452.80
11/23/21	Chadwick, Helen	Call with H Chadwick, A Philipedes (deloitte) to discuss the accounting assumptions in respect of the issue of Exit Notes	\$1,195.00	0.5	\$597.50
11/23/21	Chadwick, Helen	Review of client source documents to verify inputs to tax structure report	\$1,195.00	0.8	\$956.00
11/23/21	Chadwick, Helen	Call C.Hadfield, H Chadwick and G Iliuta (Deloitte) to finalise first draft of Avianca tax paper	\$1,195.00	0.7	\$836.50
11/23/21	Chadwick, Helen	Amendments to the 'Avianca - structure report 22112021 hc	\$1,195.00	0.5	\$597.50
11/23/21	Chadwick, Helen	Call with C Sonageri, F Nunez, M Domingues, L Whiteoak, R Jacobs, S Sharma, G Cullen, G Guitart (all Milbank) M Perdomo, L Avila, P Anzola, D Rivas, R Galindo (all Avianca) and H Chadwick (Deloitte) to discuss the implementation of the Loan Transfers, doc	\$1,195.00	1.3	\$1,553.50
11/23/21	Hadfield, Chris	Call with G Iliuta re. strawman report	\$1,195.00	1.0	\$1,195.00
11/23/21	Hadfield, Chris	Call C.Hadfield, H Chadwick and G Iliuta (Deloitte) to finalise first draft of Avianca tax paper	\$1,195.00	0.7	\$836.50
11/23/21	Hadfield, Chris	Review of tax strawman report	\$1,195.00	3.1	\$3,704.50
11/23/21	Iliuta, Gabriel-Cornel	Call with C Hadfield re. Strawman report	\$1,022.00	1.0	\$1,022.00
11/23/21	Iliuta, Gabriel-Cornel	Call C.Hadfield, H Chadwick and G Iliuta (Deloitte) to finalise first draft of Avianca tax paper	\$1,022.00	0.7	\$715.40
11/23/21	Iliuta, Gabriel-Cornel	Work to update the structure paper	\$1,022.00	2.3	\$2,350.60
11/23/21	Philippides, Alexandros	Call with H Chadwick, A Philippides (Deloitte) to discuss the accounting assumptions in respect of the issue of Exit Notes	\$931.00	0.4	\$372.40
11/24/21	Chadwick, Helen	Working on review of shareholders agreement and consideration of tax implications thereof	\$1,195.00	0.4	\$478.00
11/24/21	Chadwick, Helen	Telephone call from Hadfield, Chris (Unknown) - Avianca ----- Call with C Hadfield, H Chadwick (deloitte) to discuss status and declaration of disinterestedness	\$1,195.00	0.2	\$239.00
11/24/21	Hadfield, Chris	Call with C Hadfield, H Chadwick (deloitte) to discuss status and declaration of disinterestedness	\$1,195.00	0.2	\$239.00
11/24/21	Hadfield, Chris	Call with G Iliuta to update paper	\$1,195.00	1.0	\$1,195.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/24/21	Hadfield, Chris	review changes to the structure paper and declaration of dis interestedness	\$1,195.00	1.5	\$1,792.50
11/24/21	Iliuta, Gabriel-Cornel	call with C Hadfield re. strawman	\$1,022.00	1.0	\$1,022.00
11/24/21	Iliuta, Gabriel-Cornel	Update the structure paper based on call with CH	\$1,022.00	2.0	\$2,044.00
11/24/21	Philippides, Alexandros	Drafting of accounting commentary to accompany the Step Plan	\$931.00	2.3	\$2,141.30
11/25/21	Carroll, Robert	Call - R. Carroll/A. Philippides (Deloitte) to discuss the accounting on proposed Step Plan	\$1,022.00	0.5	\$511.00
11/25/21	Carroll, Robert	Call - R. Carroll/S. Waddington (Deloitte) to discuss the accounting on proposed Step Plan	\$1,022.00	0.5	\$511.00
11/25/21	Chadwick, Helen	Email to Milbank with regards to the tax implications of the SHA	\$1,195.00	0.3	\$358.50
11/25/21	Chadwick, Helen	Call with C Hadfield, G Iliuta, H Chadwick (Deloitte) to discuss SHA and tax implications thereof	\$1,195.00	0.5	\$597.50
11/25/21	Chadwick, Helen	Review of shareholders agreement to consider tax implications of proposed terms and in particular residence	\$1,195.00	1.6	\$1,912.00
11/25/21	Hadfield, Chris	Call with C Hadfield, G Iliuta, H Chadwick (Deloitte) to discuss SHA and tax implications thereof + review	\$1,195.00	1.1	\$1,314.50
11/25/21	Iliuta, Gabriel-Cornel	Email to Pedro (Avianca)	\$1,022.00	0.5	\$511.00
11/25/21	Philippides, Alexandros	Calls between A. Philippides/ R. Carroll/ S. Waddington (Deloitte) - to discuss the accounting on the Step Plan and deemed distributions	\$931.00	1.6	\$1,489.60
11/25/21	Philippides, Alexandros	Drafting Step Plan accounting commentary (post initial review)	\$931.00	1.7	\$1,582.70
11/26/21	Chadwick, Helen	Call with R Jacob (Milbank) and H Chadwick (Deloitte) to discuss the corporate benefit of the transactions for Midco 2 and New UK sub 1 and the impact on deemed distribution analysis.	\$1,195.00	0.3	\$358.50
11/26/21	Chadwick, Helen	Call H Chadwick, A Philipides (Deloitte) to discuss the accounting for steps 12 and 19 and the potential impact on reserves	\$1,195.00	0.3	\$358.50
11/26/21	Chadwick, Helen	Email regarding the distributable reserves implications of the proposed steps and the accounting analysis	\$1,195.00	0.7	\$836.50
11/26/21	Chadwick, Helen	Email regarding Avianca - corporate benefit discussion and board minutes	\$1,195.00	0.1	\$119.50
11/26/21	Iliuta, Gabriel-Cornel	Call with C Hadfield, G Iliuta, H Chadwick (Deloitte) to discuss SHA and tax implications thereof + review	\$1,022.00	1.0	\$1,022.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

11/26/21	Philippides, Alexandros	Call H Chadwick, A Philippides (Deloitte) to discuss the accounting for steps 12 and 19 and the potential impact on reserves (0.3)	\$931.00	0.3	\$279.30
11/29/21	Chadwick, Helen	Review of proposed promissory notes and deeds of release in respect of the intercompany balances	\$1,195.00	0.5	\$597.50
11/29/21	Chadwick, Helen	Review of comments from White and Case in relation to the Tax Structure paper and consideration of relevant responses.	\$1,195.00	0.5	\$597.50
11/29/21	Philippides, Alexandros	Updating accounting commentary in tax strawman report	\$931.00	0.3	\$279.30
11/29/21	Waddington, Sarah	Review of updated accounting commentary in tax strawman report	\$1,195.00	0.5	\$597.50
11/30/21	Chadwick, Helen	Circulating tax paper to creditors	\$1,195.00	0.1	\$119.50
11/30/21	Chadwick, Helen	Call with H Chadwick, G Iliuta, C Hadfield (Deloitte), Pedro Anzola (Avianca) and M Radlow, C Draper (W&C) to discuss W&C's comments/questions on the Deloitte tax report	\$1,195.00	0.6	\$717.00
11/30/21	Chadwick, Helen	Amend the Avianca - Draft Tax structure report 24112021 to reflect changes to the terms of the warrant instruments post negotiations with Creditors	\$1,195.00	0.3	\$358.50
11/30/21	Chadwick, Helen	Review of the SHA and United Warrant to consider amendments proposed by Sidley and their potential tax implications.	\$1,195.00	0.3	\$358.50
11/30/21	Hadfield, Chris	Call with H Chadwick, G Iliuta, C Hadfield (Deloitte), Pedro Anzola (Avianca) and M Radlow, C Draper (W&C) to discuss W&C's comments/questions on the Deloitte tax report	\$1,195.00	0.6	\$717.00
11/30/21	Hadfield, Chris	Review additional withholding tax analysis	\$1,195.00	1.9	\$2,270.50
11/30/21	Iliuta, Gabriel-Cornel	Call with H Chadwick, G Iliuta, C Hadfield (Deloitte), Pedro Anzola (Avianca) and M Radlow, C Draper (W&C) to discuss W&C's comments/questions on the Deloitte tax report	\$1,022.00	0.6	\$613.20
11/30/21	Iliuta, Gabriel-Cornel	Email to Pedro, review additional withholding tax analysis	\$1,022.00	0.9	\$919.80
12/1/21	Chadwick, Helen	Email regarding responses to questions from W&C in relation to the tax report	\$1,195.00	0.6	\$717.00
12/1/21	Chadwick, Helen	Call C Hadfield, H Chadwick, G Iliuta (Deloitte) to discuss queries from creditors lawyers in respect of the tax report	\$1,195.00	0.4	\$478.00
12/1/21	Chadwick, Helen	Call H Chadwick, C Hadfield (Deloitte) and P Anzola (Avianca) to discuss tax paper deliverable and outstanding Creditor requirements	\$1,195.00	0.6	\$717.00

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

12/1/21	Hadfield, Chris	Call C Hadfield, H Chadwick, G Iliuta (Deloitte) to discuss queries from creditors lawyers in respect of the tax report	\$1,195.00	0.4	\$478.00
12/1/21	Hadfield, Chris	Call H Chadwick, C Hadfield (Deloitte) and P Anzola (Avianca) to discuss tax paper deliverable and outstanding Creditor requirements	\$1,195.00	0.6	\$717.00
12/1/21	Hadfield, Chris	Queries from creditor lawyers	\$1,195.00	2.4	\$2,868.00
12/1/21	Iliuta, Gabriel-Cornel	Call C Hadfield, H Chadwick, G Iliuta (Deloitte) to discuss queries from creditors lawyers in respect of the tax report	\$1,022.00	0.4	\$408.80
12/1/21	Iliuta, Gabriel-Cornel	Calls to discuss queries from creditor lawyers	\$1,022.00	0.6	\$613.20

Subtotal for Emergence Tax Advisory Services

\$258,591.70

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

Firm Retention:

Date	Name	Description	Rate	Hours	Fees
10/18/21	Al-Hashimi, Sam	Prepare conflict check and perform administrative activities in relation to Avianca Emergence given need for declaration of disinterestedness	\$931.00	0.2	\$186.20
10/19/21	Al-Hashimi, Sam	Email regarding Declaration of Disinterestedness	\$931.00	0.2	\$186.20
10/19/21	Hadfield, Chris	Review Emergence documentation & email re. Declaration of Disinterestedness	\$1,195.00	2.5	\$2,987.50
10/20/21	Al-Hashimi, Sam	Email regarding Avianca - OGC discussion & UK scope of services to M. Fleming (Deloitte)	\$931.00	0.2	\$186.20
10/20/21	Al-Hashimi, Sam	Discuss UK tax scope and declaration of disinterestedness for Avianca emergence (C. Hadfield & S. Al-Hashimi)	\$931.00	0.2	\$186.20
10/20/21	Chadwick, Helen	Avianca Retention - Call with Deloitte FAS (T. Sasso and M. Fleming)	\$1,195.00	0.5	\$597.50

Subtotal for Firm Retention	3.8	\$4,329.80
Total	261.1	\$262,921.50

Avianca Holdings

Deloitte LLP - Fees Sorted by Category for the Fee Period

Recapitulation

Professional	Rate	Hours	Fees
Chadwick, Helen	\$1,195.00	54.3	\$64,888.50
Hadfield, Chris	\$1,195.00	63.4	\$75,763.00
Patel, Kush	\$1,195.00	0.5	\$597.50
Powell, Adam	\$1,195.00	1.4	\$1,673.00
Spooner, Andrew	\$1,195.00	0.5	\$597.50
Waddington, Sarah	\$1,195.00	7.8	\$9,321.00
Carroll, Robert	\$1,022.00	1	\$1,022.00
Iliuta, Gabriel-Cornel	\$1,022.00	38.4	\$39,244.80
Khan, Naveed	\$1,022.00	1	\$1,022.00
Marshall, Gemma	\$1,022.00	0.7	\$715.40
Al-Hashimi, Sam	\$931.00	42.4	\$39,474.40
Edwards, Matthew	\$931.00	1	\$931.00
Philippides, Alexandros	\$931.00	11.8	\$10,985.80
Field, Coriann	\$696.00	13.1	\$9,117.60
Lyepyyko, Ivanna	\$408.00	3	\$1,224.00
Hickin, Ellen	\$305.00	20.8	\$6,344.00
Total:			\$262,921.50