

ARRIETA MANTILLA & ASOCIADOS

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Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

AVIANCA HOLDINGS S.A., *et al.*,¹

Debtors.

Chapter 11

Case No. 20-11133 (MG)

(Jointly Administered)

**COVERSHEET FOR THIRD INTERIM AND FINAL APPLICATION OF ARRIETA
MANTILLA & ASOCIADOS AS COLOMBIAN COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR COMPENSATION INCURRED
AND REIMBURSEMENT OF EXPENSES**

¹ The Debtors in these chapter 11 cases, and each Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Union, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovias del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59-2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isle & de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviacion, Sociedad Anonima (Nica, S.A.) (N/A); Regional Express Americas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de Mexico, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A). The Debtors' principal offices are located at Avenida Calle 26 # 59 —15 Bogota, Colombia.



2011133220118000000000025

Name of Applicant:	Arrieta Mantilla & Asociados
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 4, 2020 <i>nunc pro tunc</i> to October 1, 2020
Total Period for which Compensation and Reimbursement is sought:	October 1, 2020 through November 30, 2021 ("Application Period")
Total Interim Period for which Compensation and Reimbursement is sought:	June 1, 2021 through November 30, 2021 ("Interim Period")
Total Interim Period for which Compensation Sought as Actual, Reasonable and Necessary:	\$74,410.38
Total Interim Period for which Compensation Sought as Actual, Reasonable and Necessary:	\$9,579.50
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary:	\$0

This is a(n): ___ monthly X interim ___ X final application.

Summary of Monthly Applications for Application Period:²

Date Submitted and ECF No.	Application Period	Requested Fees (100%)	Requested Expenses (100%)	Fees Allowed (80%)	Expenses Allowed (100%)	Fee Holdback (20%)
11/30/2020 ECF No. 1205	10/1/2020 – 10/31/2020	\$7,301.84	-	\$5,841.47	-	\$1,460.37
12/14/2020 ECF No. 1263	11/1/2020 – 11/30/2020	\$11,200.00	-	\$8,960.00	-	\$2,240.00
1/29/2021 ECF No. 1362	12/1/2020 – 12/31/2020	\$11,800.04	-	\$9,440.03	-	\$2,360.00
2/26/2021 ECF No. 1430	1/1/2021 – 1/31/2021	\$8,456.14	-	\$6,764.91	-	\$1,691.23
FIRST INTERIM PERIOD TOTALS		\$38,757.98	-	\$31,006.41	-	\$7,751.60
3/29/2021 ECF No. 1499	2/1/2021 - 2/28/2021	\$9,434.32	-	\$7,547.46	-	\$1,886.86
4/27/2021 ECF No. 1586	3/1/2021 - 3/31/2021	\$7,463.68	-	\$5,970.94	-	\$1,492.74
5/28/2021 ECF No. 1746	4/1/2021 - 4/30/2021	\$6,744.92	-	\$5,395.94	-	\$1,348.98
6/30/2021 ECF No. 1847	5/1/2021 - 5/31/2021	\$2,429.98	-	\$1,943.98	-	\$486.00
SECOND INTERIM PERIOD TOTALS		\$26,072.90	-	\$20,858.32	-	\$5,214.58
7/30/21 ECF No. 1955	6/1/2021 – 6/30/2021	\$3,824.66	-	\$3,059.73	-	\$764.93
8/30/21 ECF No. 2063	7/1/2021 – 7/31/2021	\$3,403.4	-	\$2,722.72	-	\$680.74
10/29/21 ECF No. 2298	9/1/2021 – 9/30/2021	\$1,361.36	-	\$1,089.08	-	\$272.27
11/30/21 ECF No. 2374	10/1/2021 – 10/31/2021	\$990.08	-	\$792.06	-	\$198.02
THIRD INTERIM PERIOD TOTALS		\$9,579.5	-	\$7,663.59	-	\$1,915.96
TOTALS		\$74,410.38		\$59,528.32		\$14,882.14

² These amounts are inclusive of the 19% in value-added tax required pursuant to Colombian law

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**UNITED STATES BANKRUPTCY COURT
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AVIANCA HOLDINGS S.A., *et al.*,³

Debtors.

Chapter 11

Case No. 20-11133 (MG)

(Jointly Administered)

**THIRD INTERIM AND FINAL APPLICATION OF ARRIETA MANTILLA &
ASOCIADOS AS COLOMBIAN COUNSEL TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS FOR COMPENSATION INCURRED
AND REIMBURSEMENT OF EXPENSES**

³ The Debtors in these chapter 11 cases, and each Debtor's federal tax identification number (to the extent applicable), are as follows: Avianca Holdings S.A. (N/A); Aero Transporte de Carga Union, S.A. de C.V. (N/A); Aeroinversiones de Honduras, S.A. (N/A); Aerovias del Continente Americano S.A. Avianca (N/A); Airlease Holdings One Ltd. (N/A); America Central (Canada) Corp. (00-1071563); America Central Corp. (65-0444665); AV International Holdco S.A. (N/A); AV International Holdings S.A. (N/A); AV International Investments S.A. (N/A); AV International Ventures S.A. (N/A); AV Investments One Colombia S.A.S. (N/A); AV Investments Two Colombia S.A.S. (N/A); AV Taca International Holdco S.A. (N/A); Avianca Costa Rica S.A. (N/A); Avianca Leasing, LLC (47-2628716); Avianca, Inc. (13-1868573); Avianca-Ecuador S.A. (N/A); Aviaservicios, S.A. (N/A); Aviateca, S.A. (N/A); Avifreight Holding Mexico, S.A.P.I. de C.V. (N/A); C.R. Int'l Enterprises, Inc. (59-2240957); Grupo Taca Holdings Limited (N/A); International Trade Marks Agency Inc. (N/A); Inversiones del Caribe, S.A. (N/A); Isle& de Inversiones, S.A. de C.V. (N/A); Latin Airways Corp. (N/A); Latin Logistics, LLC (41-2187926); Nicaraguense de Aviacion, Sociedad Anonima (Nica, S.A.) (N/A); Regional Express Americas S.A.S. (N/A); Ronair N.V. (N/A); Servicio Terrestre, Aereo y Rampa S.A. (N/A); Servicios Aeroportuarios Integrados SAI S.A.S. (92-4006439); Taca de Honduras, S.A. de C.V. (N/A); Taca de Mexico, S.A. (N/A); Taca International Airlines S.A. (N/A); Taca S.A. (N/A); Tampa Cargo S.A.S. (N/A); Technical and Training Services, S.A. de C.V. (N/A). The Debtors' principal offices are located at Avenida Calle 26 # 59 —15 Bogota, Colombia.

Arrieta Mantilla & Asociados (“**Arrieta Mantilla & Asociados**” or the “**Applicant**”), Colombian counsel to the Official Committee of Unsecured Creditors (the “**Committee**”) of Avianca Holdings S.A. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”), hereby submits the application for (a) interim allowance of compensation for professional services rendered and reimbursement of its actual and necessary expenses incurred by Arrieta Mantilla & Asociados for the Interim Period, and (b) final allowance of compensation for professional services rendered and reimbursement of actual and necessary expenses incurred by Arrieta Mantilla & Asociados for the Application Period. In support of the Application, Arrieta Mantilla & Asociados respectfully represents as follows:

JURISDICTION, VENUE AND STATUTORY PREDICATES

1. The United States Bankruptcy Court for the Southern District of New York (the “**Court**”) has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue before this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory bases for the relief requested herein are sections 330, 331, and 1103 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), and Rule 2016-1 of the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”). This Application has been prepared in accordance with General Order M-447, the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rule 2016-1(a) (as updated June 17, 2013)* (the “**Local Guidelines**”), and the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases, effective November 1, 2013* (the “**U.S. Trustee Guidelines**” and, together with the Local Guidelines, the “**Guidelines**”). Attached

hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

BACKGROUND

A. The Chapter 11 Cases

3. On May 10, 2020 (the “**Petition Date**”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code in this Court. The Debtors are operating their businesses and managing their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases. The Debtors’ chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered.

4. The factual background regarding the Debtors, including their business operations, their capital and debt structure, and the events leading to the filing of the chapter 11 cases is set forth in the *Declaration of Adrian Neuhauser in Support of Chapter 11 Petitions and First Day Pleadings* [ECF No. 20].

5. On May 22, 2020, the Office of the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) appointed the Committee pursuant to section 1102 of the Bankruptcy Code [ECF No. 154].⁴

B. The Retention of Arrieta Mantilla & Asociados

6. The Committee conducted its initial meeting and selected Arrieta Mantilla & Asociados as its Colombian counsel.

7. On October 16, 2020, the Committee filed the *Notice of Presentment of Application for Entry of an Order Authorizing the Retention and Employment of Arrieta Mantilla & Asociados as Colombian Counsel to the Official Committee of Unsecured Creditors* Nunc Pro Tunc to

⁴ The members of the Committee are as follows: (a) Caja de Auxilios y Prestaciones de la Asociacion Colombiana de Aviadores Civiles Acdac (“CAXDAC”); (b) The Boeing Company; (c) Puma Energy; (d) KGAL Investment Management GmbH & Co KG; (e) Delaware Trust Company; and (f) Colombian Pilots Union (“ACDAC”).

October 1, 2020 [ECF No. 1100] (the “**Arrieta Mantilla & Asociados Retention Application**”).

On November 4, 2020, the Court entered the *Order Authorizing the Retention and Employment of Arrieta Mantilla & Asociados as Colombian Counsel to the Official Committee of Unsecured Creditors Nunc Pro Tunc to October 1, 2020* [ECF No. 1147].

C. The Interim Compensation Order

8. On June 9, 2020, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 256] (the “**Interim Compensation Order**”). Pursuant to the Interim Compensation Order, Applicant is authorized to file and serve its monthly invoices on the Application Recipients (as defined in the Interim Compensation Order). If no objections are raised prior to the expiration of the applicable Objection Deadline, the Debtors are authorized to pay 80% of the fees and 100% of the expenses identified in the monthly fee statements.

**SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED**

9. By this Application, Applicant seeks entry of an order (a) approving interim compensation in the amount of \$9,579.50 for reimbursement of actual, reasonable, and necessary expenses incurred by Applicant during the Interim Period, (b) approving final compensation in the amount of \$74,410.38 for reimbursement of actual, reasonable, and necessary expenses incurred by Applicant during the Application Period (which includes the Interim Period amounts), and (c) granting such other and further relief as may be just and proper.

10. As expressed in the following chart, the amount sought in this Application is the summation of the compensation and expenses sought in Applicant’s monthly fee statements for the Interim Period (the “**Monthly Invoices**”):

Date Submitted and ECF No.	Application Period	Requested Fees (100%)	Requested Expenses (100%)	Fees Allowed (80%)	Expenses Allowed (100%)	Fee Holdback (20%)
7/30/21 ECF No. 1955	6/1/2021 – 6/30/2021	\$3,824.66	-	\$3,059.73	-	\$764.93
8/30/21 ECF No. 2063	7/1/2021 – 7/31/2021	\$3,403.4	-	\$2,722.72	-	\$680.74
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11/30/21 ECF No. 2374	10/1/2021 – 10/31/2021	\$990.08	-	\$792.06	-	\$198.02
TOTALS		\$9,579.5⁵	-	\$7,663.59	-	\$1,915.96

11. In the ordinary course of its business, Applicant maintains computerized records of the time spent in connection with providing professional services to the Committee in connection with these chapter 11 cases. Attached hereto as **Exhibit B** is a schedule of the total amount of fees incurred under each of Applicant's internal task codes during the Interim Period. In addition, attached hereto as **Exhibit C** is a billing summary for the Interim Period, which identifies each attorney and paraprofessional who rendered services during the Interim Period, each attorney's year of bar admission and area of practice, the aggregate time billed by each attorney and paraprofessional during the Interim Period, the hourly billing rate for each attorney and paraprofessional, and the aggregate amount of fees generated by each professional and paraprofessional. The compensation requested by Applicant is based on the customary compensation charged by comparably skilled practitioners in other similar bankruptcy cases.

12. Applicant is not seeking reimbursement of any expenses incurred in connection with the performance of professional services during the Application Period.

13. Attached hereto as **Exhibit D** is a summary and comparison of the aggregate blended hourly rates billed by Arrieta Mantilla & Asociados' timekeepers to non-bankruptcy matters during the current fiscal year as available and the blended hourly rates billed to the

⁵ This amount is inclusive of 19% in value-added tax required pursuant to Colombian law.

Committee during the Interim Period.

14. Attached hereto as **Exhibit E** is a summary of Arrieta Mantilla & Asociados' budget for the Interim Period. The budget was developed prior to filing this Application and was approved by the Committee's chairperson.

15. Attached hereto as **Exhibit F** is a summary of Arrieta Mantilla & Asociados' staffing plan for the Interim Period. The staffing plan was developed prior to filing this Application and was approved by the Committee's chairperson.

16. A copy of Applicant's computerized records of fees and expenses in the format specified by the Guidelines is attached hereto as **Exhibit G**.

17. There is no agreement or understanding between Applicant and any other person, other than partners of the firm, for the sharing of compensation to be received for services rendered in these chapter 11 cases.

**DESCRIPTION OF SERVICES AND
EXPENSES AND RELIEF REQUESTED**

18. In general, Applicant has represented the Committee in connection with the following aspects of the chapter 11 cases:

- (a) Assisting and advising the Committee in its consultation with the Debtors relative to the administration of these cases;
- (b) Attending meetings and negotiating with the representatives of the Debtors and other parties in interest;
- (c) Assisting and advising the Committee in its examination and analysis of the conduct of the Debtors' affairs;
- (d) Taking all necessary actions to protect and preserve the interests of the Committee, including: (i) possible prosecution of actions on its behalf; (ii) if appropriate, negotiations concerning all litigation in which the Debtors are involved; and (iii) if appropriate, reviewing and analyzing claims filed against the Debtors' estates;
- (e) Generally preparing on behalf of the Committee all necessary motions, applications, answers, orders, reports, replies, responses and papers in support

of positions taken by the Committee; and

- (f) Performing all other necessary legal services in these cases as directed by the Committee in connection with these chapter 11 cases.

19. To provide an orderly and meaningful summary of the services rendered by Applicant on behalf of the Committee during the Interim Period, Applicant established, in accordance with the Guidelines and its internal billing procedures, separate task codes in connection with the chapter 11 cases. The following is a summary of the most significant professional services rendered by Applicant during the Interim Period organized in accordance with Applicant's internal system of task codes.

20. The summary is divided according to the task performed. Nevertheless, under the circumstances, and given the interconnectedness of the issues in these chapter 11 cases, certain of these categories may overlap with one another and it is possible that fees attributed to a particular category could have been attributed to other categories. For the avoidance of doubt, however, no work performed by Applicant has been included in more than one category.

(a) Analysis and Preparation of Documents on Financing or Litigation

Fees: \$1,030.00; Total Hours: 4.00 (Interim Period)

21. This category includes time spent by Arrieta Mantilla & Asociados attorneys reviewing, analyzing, and conducting research with respect to various matters concerning various claim investigations. Finally, this category includes time spent drafting memoranda to the Committee regarding various potential claims.

(b) Meetings and Communications with Committee Fees:

\$5,876.00; Total Hours: 11.30 (Interim Period)

22. This category includes time spent by Arrieta Mantilla & Asociados relating to communications with creditors, including preparation for and participation on weekly videoconference calls with the Committee as a whole, as well as calls and correspondence with

individual Committee members, and with the Committee's additional advisors.

(c) Meetings and Communications with Committee Lawyers

Fees: \$1,144.00; Total Hours: 3.70 (Interim Period)

23. This category includes time spent by Arrieta Mantilla & Asociados relating to communications with the Committee's U.S. counsel, including preparation for and participation on weekly videoconference calls with the Committee's New York counsel.

**APPLICANT STATEMENT PURSUANT TO APPENDIX B OF
THE U.S. TRUSTEE GUIDELINES**

24. The following statement is provided pursuant to ¶ C.5. of the U.S. Trustee Guidelines.

- (a) **Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

Answer: No.

- (b) **Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

Answer: A chart comparing the amounts billed to each project category to the amount budgeted for each project category is attached hereto as **Exhibit E**. In total, the fees sought in this Application are less than the fees budgeted for the time period covered by this Application.

- (c) **Question:** Have any of the professionals included in this fee application varied their hourly rate based on the geographic location of the bankruptcy case?

Answer: No.

- (d) **Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

Answer: No.

- (e) **Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

Answer: No.

- (f) **Question:** If the fee application includes any rate increases since retention: (i) Did your client review and approve those rate increases in advance? (ii) Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11–458?

Answer: The Application does not include any rate increases.

CONCLUSION

25. Applicant believes that the services rendered during the Application Period on behalf of the Committee were reasonable and necessary within the meaning of section 330 of the Bankruptcy Code. Further, the expenses requested were actual and necessary to the performance of Applicant's services.

26. Applicant therefore requests an order approving (a) interim compensation in the amount of \$9,579.50 for reimbursement of actual, reasonable, and necessary expenses incurred by Applicant during the Interim Period, (b) approving final compensation in the amount of \$74,410.38 for reimbursement of actual, reasonable, and necessary expenses incurred by Applicant during the Application Period (which includes the Interim Period amounts), (c) approving the Debtors' payment of all allowed fees for services rendered and expenses incurred by the Applicant in connection with these chapter 11 cases that remain unpaid as of the date of entry of the Order; provided, further, that this Application shall serve as a request for the release of Willkie's fee holdback in connection with approval of this Application, (d) providing that the allowance of such compensation for professional services rendered and reimbursement of actual and necessary expenses incurred be without prejudice to the Applicant's right to seek additional compensation for services performed and expenses incurred in connection with these chapter 11

cases; and granting the Applicant such other and further relief as is just and proper, and (c)
granting such other and further relief as may be just and proper.

Dated: January 18, 2022
New York, New York

ARRIETA MANTILLA & ASOCIADOS

/s/ Carlos Gustavo Arrieta

Carlos Gustavo Arrieta
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EXHIBIT A

ARRIETA MANTILLA & ASOCIADOS

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In re:

AVIANCA HOLDINGS S.A., *et al.*,⁶

Debtors.

Chapter 11

Case No. 20-11133 (MG)

(Jointly Administered)

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS FOR
PROFESSIONALS IN RESPECT OF THE THIRD AND FINAL INTERIM
APPLICATION OF ARRIETA MANTILLA & ASOCIADOS AS COLOMBIAN
COUNSEL FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES**

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I, Carlos Gustavo Arrieta, hereby certify that:

1. I am a partner with Arrieta Mantilla & Asociados (the “**Firm**”), which serves as Colombian counsel to the Official Committee of Unsecured Creditors of Avianca Holdings, S.A., *et al.* and its affiliates that are debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”).

2. This certification is made in respect of the Firm’s compliance with *General Order M-447, Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rule 2016-1(a) (as updated June 17, 2013)* (the “**Local Guidelines**”), and the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases, effective November 1, 2013* (the “**U.S. Trustee Guidelines**” and, together with the Local Guidelines, the “**Guidelines**”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [ECF No. 256] (the “**Interim Compensation Order**”), in connection with the Firm’s application filed contemporaneously herewith (the “**Application**”), for interim and final compensation and reimbursement of expenses for the period commencing June 1, 2021, through and including November 30, 2021, in accordance with the Guidelines.

3. In respect of Section B.1 of the Local Guidelines, I certify that:

- (a) I have read the Application;
- (b) to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Guidelines;
- (c) the fees and disbursements sought are billed at rates and in accordance with practices customarily employed by the Firm and generally accepted by the Firm’s clients; and

(d) in providing any reimbursable services reflected in the Application, the Firm did not make a profit on those services, whether performed by the Firm in-house or through a third party.

4. In respect of Section B.2 of the Local Guidelines, I certify that the Firm has complied with the provisions requiring it to provide the United States Trustee for the Southern District of New York and the Debtors and their attorneys with monthly statements of the Firm's fees and expenses.

5. In respect of Section B.3 of the Amended Local Guidelines, I certify that the United States Trustee for the Southern District of New York, the Debtors, counsel for the Debtors, and the Application Recipients (as defined in the Interim Compensation Order) are each being provided with a copy of the Application.

Dated: January 18, 2022
New York, New York

/s/ Carlos Gustavo Arrieta
Carlos Gustavo Arrieta

EXHIBIT B

**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY PROJECT CATEGORY
BY ARRIETA MANTILLA & ASOCIADOS
ON BEHALF OF THE COMMITTEE FOR THE
PERIOD JUNE 1, 2021 THROUGH NOVEMBER 30, 2021**

Matter Description	Total Hours Billed	Total Fees Requested
Analysis and Preparation of Documents on Financing or Litigation	4.00	\$1,030.00
Meetings and communications with Committee	11.30	\$5,876.00
Meetings and communications with Committee lawyers	3.70	\$1,144.00
Total Incurred:	19.0	\$8,050.00
<i>Plus 19% VAT</i>		\$1,529.5
Total Requested:	19.0	\$9,579.5

EXHIBIT C

**SUMMARY OF PROFESSIONAL SERVICES RENDERED BY PROFESSIONAL
BY ARRIETA MANTILLA & ASOCIADOS ON BEHALF OF THE COMMITTEE
FOR THE PERIOD JUNE 1, 2021 THROUGH NOVEMBER 30, 2021**

Name	Position with the Applicant	Year Admitted or No. of Years with Firm	Department	Hourly Billing Rate	Total Hours Billed	Total Compensation
Partners and Of Counsel						
Arrieta, Carlos Gustavo	Senior Partner	23	Public Law- Energy & Natural Resources	\$520.00	12.9	\$6,708.00
Associates and Attorneys						
Bermudes, Carlos José	Associate	1	Public Law- Energy & Natural Resources	\$220.00	6.1	\$1,342.00
Total Incurred:					19.0	\$8,050.00
Plus 19% VAT						\$1,529.5
Total Requested:					19.0	\$9,579.5

Blended Rates

PROFESSIONALS	BLENDED RATES	TOTAL HOURS BILLED	TOTAL COMPENSATION
Partners and Counsel	\$520	12.9	\$6,708.00
Associates and Attorneys	\$220	6.1	\$1,342.00
Total Incurred (All Attorneys):	\$423.68	19.00	\$8,050.00
<i>Plus 19% VAT</i>			\$1,529.5
Total Requested (All Attorneys):	\$504.18	19.0	\$9,579.5

EXHIBIT D

**CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURES
FOR THE PERIOD JUNE 1, 2021 THROUGH NOVEMBER 30, 2021**

Category of Timekeeper	Blended Hourly Rate	
	Billed by Colombian Counsel Excluding Bankruptcy Matters June 1, 2021 to November 30, 2021 ¹	Billed to Committee June 1, 2021 to November 30, 2021
Senior/ Equity Partner/ Shareholder	\$520.00	\$520.00
Attorneys and Senior Associate (7 or more years since first admission)	\$220.00	\$220.00
Associate (4-6 years since first admission)	\$220.00	\$220.00
Junior Associate (1-3 years since first admission)	\$220.00	\$220.00
Aggregate Blended Rate	\$295.00	\$295.00

¹ In accordance with the U.S. Trustee Guidelines, the data in this column excludes blended hourly rate information for bankruptcy law matters.

EXHIBIT E

**BUDGET FOR THE PERIOD JUNE 1, 2021 THROUGH
NOVEMBER 30, 2021 (ESTIMATED VS. ACTUAL)**

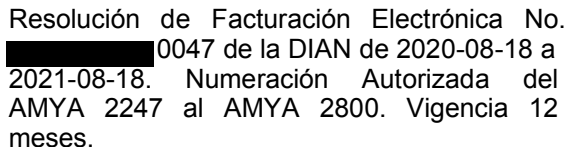
Project Category	Estimated Hours	Estimated Fees	Actual Hours	Actual Fees
Analysis and Preparation of Documents on Financing or Litigation	75.00	\$39,000.00	4.00	\$1,030.00
Meetings and communications with Committee	25.00	\$13,000.00	11.3	\$5,876.00
Meetings and communications with Committee lawyers	50.00	\$26,000.00	3.70	\$1,144.00
Totals:			19.0	\$8,050.00
Plus 19% VAT				\$1,529.5
Total Requested:				\$9,579.5

EXHIBIT F

STAFFING PLAN FOR THE PERIOD
JUNE 1, 2021 THROUGH NOVEMBER 30, 2021

Category of Timekeeper	Number of Timekeepers Expected to Work on the Matter during the Application Period	Actual Number of Timekeepers that Worked on the Matter during the Application Period	Hourly Rates
Partners	1	1	\$520 per hour
Associates & Attorneys	1	1	\$220 per hour

EXHIBIT G

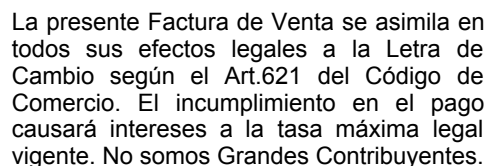


Tel: (57 1) 7450634

Atención:

Fecha de Vencimiento:2020-12-25

MONEDA:	USD
VALOR EN LETRAS:	Seven thousand three hundred and one dollars and eighty-four cents, VAT included
FORMA DE PAGO:	Credit



Documento validado por la DIAN

Código Único de Factura Electrónica-CUFE:

Weather Report

OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

2020-10-08

Start Date

2020-10-31

End Date

Hourly Billing

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2020-10-08	Carlos Gustavo Arrieta	Avianca Creditors Committee Meeting	0.5
2020-10-10	Carlos Gustavo Arrieta	Preparation of the report to the Creditors Committee on the situation and perspectives of the Diffuse Action Rights.	2.5
2020-10-15	Carlos Gustavo Arrieta	Meeting with Avianca Creditors Committee	0.8
2020-10-29	Carlos Gustavo Arrieta	Meeting with the Creditors Committee to report on the Diffuse Rights Action.	2.0
Total Meetings and communications with CUC			By Hours 5.8

Subject: Meetings and communications with CUC lawyers

Date	Lawyer	Activity	Time
2020-10-09	Carlos Gustavo Arrieta	Phone conversation with Ruti Smithline and Roberto Rodriguez of MOFO about the status of the popular action.	2.0
2020-10-14	Carlos Gustavo Arrieta	Review of documents delivered by Avianca and preparation of the meeting with Avianca lawyers.	1.5
2020-10-16	Carlos Gustavo Arrieta	Meeting with Avianca lawyers.	1.0
2020-10-21	Carlos Gustavo Arrieta	Meeting with Ruti Smithline and R. Rodriguez of MoFo to discuss issues related to the action.	0.8
2020-10-28	Carlos Gustavo Arrieta	Conversation with R. Smithline and R. Rodríguez of MoFo about the state of process	0.7
Total Meetings and communications with CUC lawyers			By Hours 6.0

Summary

Subject.	Billing	Time	Currency	Total
Meetings and communications with CUC lawyers	Por Horas	6.0	USD	3,120.00
Meetings and communications with CUC	Por Horas	5.8	USD	3,016.00
Total:		11.8		6,136.00

The amounts expressed in this report do not include VAT



Arrieta Mantilla & Asociados S.A.S.

Nit: 830.040.209-4

Régimen Común

Actividad Económica 6910-6.9X1000

Dirección: Carrera 7 No. 71 -21, Torre B, Oficina 1601A

Bogotá D.C., Colombia

Tel: (57 1) 7450634

Resolución de Facturación Electrónica No.
0047 de la DIAN de 2020-08-18 a
2021-08-18. Numeración Autorizada del AMYA
2247 al AMYA 2800. Vigencia 12 meses.

Client: OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF
AVIANCA HOLDINGS S.A.

Nit: 999.999.999

Address: 250 West 55th Street

New York, NY, USA

Tel: (212) 468-8000

Email:

Attention:

Electronic Invoice No.: AMYA 2397

Date of Issuance: 2020-12-09

Time of Issuance: 13:48:36

Date of Expiration: 2021-01-08

CONCEPT	VALUE
FEES FOR LEGAL CONSULTING SERVICES ACCORDING TO THE ATTACHED DESCRIPTION.	
Meetings and communications with CUC lawyers	3,692
Meetings and communications with CUC	
Analysis and preparation of documents on financing or litigation	780
	4,940
	Subtotal
	9,412
	VAT(19%)
	1,788
	TOTAL
	11,200

CURRENCY:	USD
TOTAL AMOUNT:	\$11,200 VAT included
METHOD OF PAYMENT:	Credit



Please deposit in checking account number
5251 at Bancolombia—Checking Account
Banco Occidente No. 148-4 or Check paid
to the order of ARRIETA MANTILLA &
ASOCIADOS SAS.

This invoice is assimilated in all its legal
effects to the Bill of Exchange according to
Article 621 of the Commercial Code. Failure
to pay will cause interest to accrue at the
maximum legal rate in force. We are not
Large Taxpayers.

Document validated by DIAN.

Código Único de Factura Electrónica-CUFE:

0b199edf3a1951e542464c5897c7b973f7fecde58515b2d83c0d4a831264c0f1398ea6ca0a0eab6f39ec7f8e3249bc19

Report

OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

	2020-11-03	2020-12-09
	Start Date	End Date

Hourly Billing

Subject: Meetings and communications with CUC lawyers

Date	Lawyer	Activity	Time
2020-11-03	Carlos Gustavo Arrieta	Meeting with R. Smithline and R.Rodriguez from MoFo on the developments of the popular action before the Courts.	0.7
2020-11-04	Carlos Gustavo Arrieta	Meeting with R. Smithline and R.Rodriguez from MoFo on the developments of the popular action before the Courts.	0.7
2020-11-09	Carlos Gustavo Arrieta	Conversation with R. Smithline and R. Rodriguez from MoFo about the case and discussion of the draft memorial to be presented.	1.5
2020-11-19	Carlos Gustavo Arrieta	Meeting with R.Smithline and R. Rodriguez from MoFo to discuss new developments in the Colombian Courts.	0.3
2020-11-19	Carlos Gustavo Arrieta	Meeting with R. Smithline to discuss the current state of the popular action	3.0
2020-11-24	Carlos Gustavo Arrieta	Meeting with R. Smithline and R.Rodriguez from MoFo to discuss the state of the cases.	0.5
2020-11-26	Carlos Gustavo Arrieta	Meeting with R. Smithline to discuss the cases in Colombia	0.5
Total Meetings and communications with CUC lawyers		By Hours	7.1

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2020-11-05	Carlos Gustavo Arrieta	Meeting with the Creditors Committee.	1.0
2020-11-12	Carlos Gustavo Arrieta	Meeting with the Creditors Committee.	0.5
Total Meetings and communications with CUC		By Hours	1.5

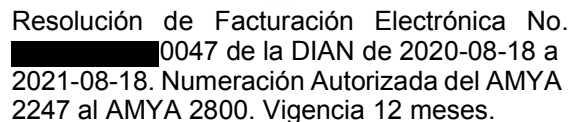
Subject: Analysis and preparation of documents on financing or litigation

Date	Lawyer	Activity	Time
2020-11-06	Carlos Gustavo Arrieta	Review of Documentation, Claims, Answers of the Diffuse rights	2.0
2020-11-09	Carlos Gustavo Arrieta	Work on the draft brief to the Council of State.	3.0
2020-11-10	Carlos Gustavo Arrieta	Review and adjustments to the draft brief	3.0
2020-11-11	Carlos Gustavo Arrieta	Review and adjustment of the brief.	1.0
2020-11-12	Carlos Gustavo Arrieta	Final review of brief to the State Council.	0.5
Total Analysis and preparation of documents on financing or litigation			By Hours 9.5

Summary

Subject	Billing	Time	Currency	Total
Analysis and preparation of documents on financing or litigation	Hourly	9.5	USD	4,940
Meetings and communications with CUC lawyers	Hourly	7.1	USD	3,692
Meetings and communications with CUC	Hourly	1.5	USD	780
Total:		18.1		9,412

The amounts expressed in this report do not include VAT



Tel: (57 1) 7450634

Fecha de Vencimiento:2021-02-24

CURRENCY:	USD
TOTAL AMOUNT:	Eleven thousand eight hundred and four cents VAT included
METHOD OF PAYMENT:	Credit



Proveedor Tecnológico: Saphety Transacciones Electrónicas S.A.S. Nit: 900.606.963-4 Nom.Soft: SaphetyDoc

Report

OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

2020-12-03

Start Date

2020-12-31

End Date

Hourly Billing

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2020-12-03	Carlos Gustavo Arrieta	Meeting with the Creditors Committee.	1.5
2020-12-09	Carlos Gustavo Arrieta	Meeting with R. Smithline, R. Rodriguez from MoFo to discuss the case before the Colombian Courts	0.4
2020-12-10	Carlos Gustavo Arrieta	Meeting with the Creditors Committee.	1.0
2020-12-17	Carlos Gustavo Arrieta	Review and revise court pleadings filed by Debtor and the Finance Ministry	0.5
Total Meetings and communications with CUC		By Hours	3.4

Subjects: Analysis and preparation of documents on financing or litigation

Date	Lawyer	Activity	Time
2020-12-17	Santiago Cardona	Draft memorandum regarding local bankruptcy priorities.	3.3
2020-12-17	Santiago Cardona	Perform research related to Colombian bankruptcy priorities and related regulation reforms.	2.5
2020-12-17	Carlos Gustavo Arrieta	Review final draft of memorandum regarding bankruptcy.	1.5
2020-12-22	Santiago Cardona	Perform research regarding foreign pilots and the use of foreign aircraft.	4.0
2020-12-23	Santiago Cardona	Draft memorandum regarding foreign pilots and use of foreign aircraft.	3.7
2020-12-23	Carlos Gustavo Arrieta	Review and revise final draft regarding foreign pilots.	1.5
2020-12-30	Maria José Hernández González	Perform research on potential conflict of interest of the Debtor's board of director.	4.0
2020-12-30	Santiago Cardona	Draft memorandum regarding conflict of interest.	3.7
2020-12-30	Carlos Gustavo Arrieta	Review and revise final draft regarding foreign pilots.	3.7
Total Analysis and preparation of documents on financing or litigation		By Hours	27.9

Summary

Subject	Billing	Time	Currency	Total
Analysis and preparation of documents on financing or litigation	Hours	27.9	USD	8,148.00
Meetings and communications with CUC	Hours	3.4	USD	1,768.00
Total:		31.3		9,916.00

The amounts expressed in this report do not include VAT

Report

OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

2021-01-05

Start Date

2021-01-31

End Date

Hourly Billing

Subject: Analysis and preparation of documents on financing or litigation

Date	Lawyer	Activity	Time
2021-01-05	Maria José Hernández González	Draft memorandum regarding foreign pilots, use of foreign aircraft, and conflict of interest.	6.0
2021-01-24	Carlos Gustavo Arrieta	Review slots regulation analysis.	1.5
2021-01-25	Maria José Hernández González	Draft answer to J. Delgado (MoFo) comments regarding the Order of Payments in Bankruptcy and Similar Situations in Colombia.	2.0
2021-01-25	Carlos Gustavo Arrieta	Review of slot regulation analysis and analysis of leasing aircraft with foreign pilots.	2.0
2021-01-27	Santiago Cardona	Research and draft conclusions regarding slot measures.	2.5
2021-01-27	Carlos Gustavo Arrieta	Review draft memorandum regarding pilots, foreign aircraft, and conflict of interest	1.0
Total Analysis and preparation of documents on financing or litigation			15.0

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-01-13	Carlos Gustavo Arrieta	Meeting with R. Smithline, R. Rodriguez from MoFo	0.5
2021-01-14	Carlos Gustavo Arrieta	Meeting with the Creditors Committee.	2.0
2021-01-27	Carlos Gustavo Arrieta	Meeting with R. Smithline, Roberto Rodriguez and Juan Delgado from MoFo.	0.5
2021-01-28	Carlos Gustavo Arrieta	Meeting with the Creditors Committee.	0.8
Total Meetings and communications with CUC			3.8

Subject: Meetings and communications with CUC lawyers

Date	Lawyer	Activity	Time
2021-01-25	María Paula Vélez De La Espriella	Revise memorandum regarding hiring foreign pilots on the basis of comments by MoFo	1.0
2021-01-27	Carlos Gustavo Arrieta	Weekly meeting with R. Smithline and R. Rodriguez from MoFo	0.5
Total Meetings and communications with CUC lawyers			By Hours 1.5

Summary

Subject	Billing	Time	Currency	Total
Analysis and preparation of documents on financing or litigation	Hours	15.0	USD	4,650.00
Meetings and communications with CUC	Hours	3.8	USD	1,976.00
Meetings and communications with CUC lawyers	Hours	1.5	USD	480.00
Total:		20.3		7,106.00

The amounts expressed in this report do not include VAT



Arrieta Mantilla & Asociados S.A.S.

Nit: 830.040.209-4

Régimen Común

Actividad Económica 6910-6.9X1000

Dirección: Carrera 7 No. 71 -21, Torre B, Oficina 1601A

Bogotá D.C., Colombia

Tel: (57 1) 7450634

Cliente: OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF
AVIANCA HOLDINGS S.A.

Nit: 999.999.999

Factura Electrónica de Venta No.: AMYA
2500

Dirección: 250 West 55th Street

New York, NY, USA

Tel: (212) 468-8000

Fecha de Emisión: 2021-03-17

Hora de generación: 11:56:53

Fecha de Vencimiento: 2021-04-16

CONCEPTO	VALOR
FEES FOR LEGAL CONSULTANCY SERVICES ACCORDING TO THE ATTACHED DESCRIPTION.	
Analysis and preparation of documents on financing or litigation	4,140.00
Meetings and communications with CUC	1,768.00
Meetings and communications with CUC lawyers	2,020.00
	Subtotal 7,928.00
	IVA(19%) 1,506.32
	TOTAL 9,434.32

MONEDA:	USD
VALOR EN LETRAS:	Nine thousand four hundred and thirty-four dollars with thirty-two cents, VAT Included.
FORMA DE PAGO:	Crédit



La presente Factura de Venta se asimila en todos sus efectos legales a la Letra de Cambio según el Art.621 del Código de Comercio. El incumplimiento en el pago causará intereses a la tasa máxima legal vigente. No somos Grandes Contribuyentes.

Código de Verificación de Factura Electrónica-CUFE:

37be808ef78c91473c4dc5273ec27db2a3530a82d25d448350939b7be3b3f348d0920de035136b907f6f773556a19e76

Report

OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF AVIANCA HOLDINGS S.A.

2021-02-02

Start Date

2021-02-28

End Date

Hourly Billing

Subject: Analysis and preparation of documents on financing or litigation

Date	Lawyer	Activity	Time
2021-02-02	Carlos Gustavo Arrieta	Analyze the Cundinamarca Court decision declaring the Popular Action process finished	1.0
2021-02-03	Santiago Cardona	Draft research report regarding treatment of airline agreements under Colombian law	3.5
2021-02-03	María Paula Vélez De La Espriella	Draft a memorandum for MoFo analyzing the effects of the reorganization agreement in Colombia	3.5
2021-02-09	Carlos Gustavo Arrieta	Analyze the insolvency regime and transfer of shares.	1.5
2021-02-24	Carlos Gustavo Arrieta	Review and revise the draft memorandums prepared by S.Cardona y M.P. Velez.	1.0
2021-02-25	Carlos Gustavo Arrieta	Review and revise the draft memorandums prepared by S.Cardona y M.P. Velez.	1.0
2021-02-26	Carlos Gustavo Arrieta	Review documentation and draft memorandum to MoFo regarding new airlines in Colombia.	0.5
Total Analysis and preparation of documents on financing or litigation			By Hours 12:00

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-02-03	Carlos Gustavo Arrieta	Prepare for and attend meeting with Ruti Smithline (MoFo), R. Rodriguez (MoFo) and J. Delgado (MoFo) to discuss the Court's decision to declare the Popular Action process closed and other issues.	0.5
2021-02-04	Carlos Gustavo Arrieta	Prepare for and participate in the Creditors committee meeting.	1.4

2021-02-10	Carlos Gustavo Arrieta	Review memorandums to Mofo regarding airlines in Colombia and other matters.	1.0
2021-02-18	Carlos Gustavo Arrieta	Review documents and draft memorandum to MoFo regarding foreign insolvency agreements in Colombia	0.5

Total Meetings and communications with CUC	By Horas	3.4
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Subject: Meetings and communications with CUC lawyers

Date	Lawyer	Activity	Time
2021-02-09	María Paula Vélez De La Espriella	Conduct research and prepare comments to questions posed in prior CUC meeting to be circulated to the creditors in the next CUC weekly meeting	2.0
2021-02-17	Carlos Gustavo Arrieta	Prepare for and attend meeting with MoFo (R.Smithline, R.Rodriguez) to discuss transnational insolvency issues	0.5
2021-02-17	María Paula Vélez De La Espriella	Draft a report analyzing the current treatment of airline reorganizations in Colombia	3.0
2021-02-22	María Paula Vélez De La Espriella	Review and update the Priority Credits Memorandum to include an analysis of the Exequatur.	1.0
2021-02-23	María Paula Vélez De La Espriella	Make revisions and updates to the Priority Credits Memorandum	1.0
2021-02-25	María Paula Vélez De La Espriella	Conduct research on the formation of Starblue Airlines S.A.S., including analyzing the SH structure and other matters	1.0

Total Meetings and communications with CUC lawyers	By Hours	8.5
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Summary

Subject	Billing	Time	Currency	Total
Analysis and preparation of documents on financing or litigation	Per Hour	12.0	USD	4,140.00
Meetings and communications with CUC lawyers	Per Hour	8.5	USD	2,020.00
Meetings and communications with CUC	Per Hour	3.4	USD	1,768.00
Total:		23.9		7,928.00

The amounts expressed in this report do not include VAT

Tel: (57 1) 7450634

Fecha de Vencimiento:2021-05-12



Report

OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF AVIANCA HOLDINGS S.A.

2021-03-03

Start Date

2021-03-31

End Date

Hourly Billing

Subject: Meetings and communications with CUC lawyers

Date	Lawyer	Activity	Time
2021-03-03	Carlos Gustavo Arrieta	Call with R. Smithline and J. Delgado (MoFo) to discuss current issues regarding the cases in Colombia.	0.5
2021-03-03	María Paula Vélez De La Espriella	Revise bankruptcy priority rules memorandum to include a chapter on the effects of the U.S. bankruptcy process in Colombia and requested examples to the bankruptcy priority rules memorandum.	1.5
2021-03-03	María Paula Vélez De La Espriella	Perform research regarding reports in the Colombian press about the relationship between Airbus and Avianca.	1.5
2021-03-04	María Paula Vélez De La Espriella	Draft document resolving questions posed by Alton related to the possible entry into the Colombian air market of several airlines, including UltraAir, Volaris, Viva Aerobus and Starblue.	2.0
2021-03-04	Carlos Gustavo Arrieta	Call with Milbank, MoFo and Debtors' insolvency lawyer to discuss their position regarding recognition of the US case in Colombia.	0.7
2021-03-08	Carlos Gustavo Arrieta	Review and revise questionnaire related to the entrance into the Colombian market by airlines such as Volaris Mexico, Volaris Costa Rica, Viva Aerobus, Jet SMART.	0.5
2021-03-10	Carlos Gustavo Arrieta	Call with R. Smithline, R. Rodriguez and J. Delgado to discuss current issues regarding the cases in Colombia, information about Avianca/Airbus relationship, and new airlines.	0.5
2021-03-10	María Paula Vélez De La Espriella	Perform research regarding Alton's request for information regarding slot assignments and slot regulations in Colombia.	2.0
2021-03-24	Carlos Gustavo Arrieta	Call with R. Smithline, R. Rodriguez and J. Delgado to discuss current issues regarding the cases in Colombia and recognition of the US case in Colombia.	0.5
2021-03-25	Carlos Gustavo Arrieta	Call with R. Smithline and R. Rodriguez (MoFo) to discuss the recognition of the US case in Colombia.	0.5
2021-03-31	Carlos Gustavo Arrieta	Call with R. Smithline, R. Rodriguez and J. Delgado to discuss current issues regarding the cases in Colombia and recognition of the US case and CAXDAC issues.	0.5

Total Meetings and communications with CUC lawyers

By Hours

10.7

Subject: Analysis and preparation of documents on financing or litigation

Date	Lawyer	Activity	Time
2021-03-03	Carlos Gustavo Arrieta	Review memorandum to MoFo regarding Avianca's legal position regarding CAXDAC's request for reimbursement of expenses.	0.5
2021-03-03	María Paula Vélez De La Espriella	Review of memorandum regarding new airlines, recognition of US case in Colombia.	1.5

Total Analysis and preparation of documents on financing or litigation **By Hours** **2.0**

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-03-04	Carlos Gustavo Arrieta	Prepare and participate in the CUC meeting.	0.5
2021-03-11	Carlos Gustavo Arrieta	Prepare and participate in status call with the Debtors.	1.5
2021-03-11	Carlos Gustavo Arrieta	Debtors' management presentation/Committee meeting.	1.4

Total Meetings and communications with CUC **By Hours** **3.4**

Summary

Subject.	Billing	Time	Currency	Total
Meetings and communications with CUC lawyers	Hours	10.7	USD	3,464.00
Meetings and communications with CUC	Hours	3.4	USD	1,768.00
Analysis and preparation of documents on financing or litigation	Hours	2.0	USD	1,040.00
Total:		16.1		6,272.00

The amounts expressed in this report do not include VAT

Tel: (57 1) 7450634

Fecha de Vencimiento:2021-06-10

MONEDA:	USD
VALOR EN LETRAS:	Six thousand seven hundred and forty-four and ninety two cents VAT included
FORMA DE PAGO:	Credit



Documento validado por la DIAN

Proveedor Tecnológico: Saphety Transacciones Electrónicas S.A.S. Nit: 900.606.963-4 Nom.Soft: SaphetyDoc

Report

OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF AVIANCA HOLDINGS S.A.

2021-04-07

Start Date

2021-04-30

End Date

Hourly Billing

Subject: Meetings and communications with CUC lawyers

Date	Lawyer	Activity	Time
2021-04-07	María Paula Vélez De la Espriella	Draft opinion regarding the positions of Avianca and Caxdac, regarding CAXDAC's discounts to Avianca's affiliates contributions for expenses and fees, within the framework of the reorganization plan before the New York Bankruptcy Court.	3.0
2021-04-12	Carlos Gustavo Arrieta	Meeting with R. Rodriguez to discuss possible conflicts of interest of R. Kriete, Volaris e Indigo Partners.	0.4
2021-04-15	María Paula Vélez De La Espriella	Investigation requested by MoFo into a possible conflict of interest of Mr. Kriete.	2.0
2021-04-19	Carlos Gustavo Arrieta	Review of comments to the writing prepared by MoFo on conflicts and interests in Avianca.	0.8
2021-04-19	María Paula Vélez De La Espriella	Elaboration of comments to the PPT made by MoFo on Roberto Kriete's conflict of interest.	1.0
2021-04-21	Carlos Gustavo Arrieta	Meeting with R. Rodriguez de MoFo to discuss the actual situation of the Diffuse Rights Action in Colombia, to review the memo on conflict of interest, and route assignments by the Colombian authorities..	0.4
2021-04-21	María Paula Vélez De La Espriella	Preparation of the document on Competitive Update for Alton and the minutes of session No. 96 of Aerocivil	3.0
2021-04-22	María Paula Vélez De La Espriella	Research regarding the decision taken by the Aerocivil and the Minutes of Session No. 96 of Aerocivil's council.	1.0
2021-04-28	María Paula Vélez De La Espriella	Investigation about the opportunity to request the recognition of a foreign insolvency proceeding before the Superintendencia de Sociedades	3.0
2021-04-28	Carlos Gustavo Arrieta	Review of the MoFo project on what is the term to request the recognition of a case of cross-border insolvency.	1.0
2021-04-28	Carlos Gustavo Arrieta	Meeting with R. Smithline and B. Rodriguez from MoFo to discuss the status of the process in Colombia.	0.4

Total Meetings and communications with CUC lawyers

By Hours

16.0

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-04-07	Carlos Gustavo Arrieta	Preparation of memorandum regarding certain payments made by Caxdac.	1.0
2021-04-21	Carlos Gustavo Arrieta	Review of Alton's opinion on the assignment of routes to Volaris and VivaAerobus and the Aerocivil act.	1.0
2021-04-21	Carlos Gustavo Arrieta	Participation in CUC Meeting.	0.4

Total Meetings and communications with CUC	By Hours	2.4
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Summary

Subject.	Billing	Time	Currency	Total
Meetings and communications with CUC lawyers	Hours	16.0	USD	4,420.00
Meetings and communications with CUC	Hours	2.4	USD	1,248.00
Total:		18.4		5,668.00

The amounts expressed in this report do not include VAT

Tel: (57 1) 7450634

Fecha de Vencimiento:2021-07-15

MONEDA:	USD
VALOR EN LETRAS:	Two thousand four hundred and twenty-nine with ninety-eight cents VAT included
FORMA DE PAGO:	Credit



Documento validado por la DIAN

Proveedor Tecnológico: Saphety Transacciones Electrónicas S.A.S. Nit: 900.606.963-4 Nom.Soft: SaphetyDoc

Report

OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF AVIANCA HOLDINGS S.A.

2021-05-05

Start Date

2021-05-31

End Date

Hourly Billing

Subject: Meetings and communications with CUC lawyers

Date	Lawyer	Activity	Time
2021-05-05	María Paula Vélez De la Espriella	Preparation of the last version of the investigation on the opportunity to request the recognition of a foreign insolvency process in Colombia.	3.0
2021-05-06	María Paula Vélez De La Espriella	Investigation regarding Mr. Gerardo Grajales's claim against Avianca.	2.5
2021-05-06	Carlos Gustavo Arrieta	Review and adjustments to final version of the recognition of foreign insolvency cases memorandum and of Gerardo Grajales claim	1.0

Total Meetings and communications with CUC lawyers	By Hours	6.5
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Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-05-27	Carlos Gustavo Arrieta	Participation in CUC Meeting.	0.6

Total Meetings and communications with CUC	By Hours	0.6
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Summary

Subject.	Billing	Time	Currency	Total
Meetings and communications with CUC lawyers	Hours	6.5	USD	1,730.00
Meetings and communications with CUC	Hours	0.6	USD	312.00
Total:		7.1		2,042.00

The amounts expressed in this report do not include VAT

Tel: (57 1) 7450634

Fecha de Vencimiento:2021-08-07

MONEDA:	USD
VALOR EN LETRAS:	Three thousand eight hundred and twenty-four with sixty-six cents VAT included
FORMA DE PAGO:	Credit

Proveedor Tecnológico: Saphety Transacciones Electrónicas S.A.S. Nit: 900.606.963-4 Nom.Soft: SaphetyDoc

Report

OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

2021-06-13

Start Date

2021-06-30

End Date

Hourly Billing

Subject: Meetings and communications with CUC lawyers

Date	Lawyer	Activity	Time
2021-06-21	Carlos José Bermudes Pulido	Investigation regarding instruments in Colombian law that protect creditors from fraudulent activities of the debtor	2.0
2021-06-24	Carlos José Bermudes Pulido	Meeting with the lawyers of the law firm Willkie Farr & Gallagher to discuss aspects related to the Avianca case.	0.6
2021-06-24	Carlos Gustavo Arrieta	Meeting with the lawyers of the law firm Willkie Farr & Gallagher to discuss aspects related to the Avianca case.	0.6
2021-06-25	Carlos Gustavo Arrieta	Meeting with Willkie Farr, to discuss possible actions against fraudulent actions by debtors or debtor's shareholders in insolvency proceedings	0.5

Total Meetings and communications with CUC lawyers**By Hours****3.7**

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-06-13	Carlos Gustavo Arrieta	Participation in CUC, and Meeting with Jaime Hernández from the Pilots Association.	1.5
2021-06-28	Carlos Gustavo Arrieta	Draft answers regarding actions against fraudulent or harmful transactions of debtors	1.0

Total Meetings and communications with CUC**By Hours****2.5**

Subject: Analysis and preparation of documents on financing or litigation

Date	Lawyer	Activity	Time
2021-06-23	Carlos José Bermudes Pulido	Drafting of bullet points regarding certain aspects of Colombian law related to fraud in insolvency cases	1.0
2021-06-25	Carlos José Bermudes Pulido	Drafting of bullet points regarding certain aspects of Colombian law related to fraud in insolvency cases	1.0
2021-06-27	Carlos José Bermudes Pulido	Drafting of bullet points regarding Colombian law related to fraud in insolvency case	1.5
Total Analysis and preparation of documents on financing or litigation By Hours			3.5

Summary

Subject.	Billing	Time	Currency	Total
Meetings and communications with CUC lawyers	Hours	3.7	USD	1,144.00
Meetings and communications with CUC	Hours	2.5	USD	1,300.00
Analysis and preparation of documents on financing or litigation	Hours	3.5	USD	770.00
Total:		9.7		3,214.00

The amounts expressed in this report do not include VAT



Arrieta Mantilla & Asociados S.A.S.

Nit: 830.040.209-4

Régimen Común

Actividad Económica 6910-6.9X1000

Dirección: Carrera 7 No. 71 -21, Torre B, Oficina 1601A

Bogotá D.C., Colombia

Tel: (57 1) 7450634



Cliente: OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

Nit: 999.999.999

Factura electrónica de venta No.: AMYA2646

Dirección: 250 West 55th Street

New York, NY, USA

Tel: (212) 468-8000

Fecha de Emisión: 2021-08-05

Hora de generación: 11:56

Fecha de Vencimiento: 2021-09-04

Asunto: Meetings and communications with CUC

FEES FOR LEGAL CONSULTANCY SERVICES ACCORDING TO THE ATTACHED DESCRIPTION.

Nro.	Código	Descripción	U/M	Cantidad	Precio Unitario	% VAT	IVA	Valor de Venta por Item
2	H-01	Fees for legal consultancy services	Unidad	1	2,860.00	19	543.4	3,403.4

VAT	543.4
Total VAT Included	3,403.4

Moneda: USD

Valor en letras: Three thousand four hundred three and four cents VAT included

CONDICIÓN DE PAGO: Credit



La presente Factura de Venta se asimila en todos sus efectos legales a la Letra de Cambio según el Art.621 del Código de Comercio. El incumplimiento en el pago causará intereses a la tasa máxima legal vigente. No somos Grandes Contribuyentes.

Documento validado por la DIAN

Código Único de Factura Electrónica-CUFE:

4c45700a878a586d8a02fd2a18aeef0c1cb6b239ab3013fc2971d2ae1cfae922ce26e76641046803f011fab51e2dd68a

Report

OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF AVIANCA HOLDINGS S.A.

2021-07-02

Start Date

2021-07-31

End Date

Hourly Billing

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-07-02	Carlos Gustavo Arrieta	CUC meeting	1.0
2021-07-07	Carlos Gustavo Arrieta	Analysis of documentation prepared by Alton for the CUC meeting	1.0
2021-07-08	Carlos Gustavo Arrieta	Participation in the Meeting of the Committee.	1.5
2021-07-15	Carlos Gustavo Arrieta	Analysis of documentation prepared by Willkie and Alton for the Committee and Participation en the meeting of the CUC.	1.0
2021-07-29	Carlos Gustavo Arrieta	Analysis of documentation prepared by Willkie and Alton for the Committee and Participation in CUC meeting.	1.0
Total Meetings and communications with CUC			5.5

By Hours

5.5

Summary

Subject.	Billing	Time	Currency	Total
Meetings and communications with CUC	Hours	5.5	USD	2,860.00
Total:		5.5		2,860.00

The amounts expressed in this report do not include VAT



Arrieta Mantilla & Asociados S.A.S.

Nit: 830.040.209-4

Régimen Común

Actividad Económica 6910-6.9X1000

Dirección: Carrera 7 No. 71 -21, Torre B, Oficina 1601A

Bogotá D.C., Colombia

Tel: (57 1) 7450634



Cliente: OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

Nit: 999.999.999

Factura electrónica de venta No.: AMYA2732

Dirección: 250 West 55th Street

New York, NY, USA

Tel: (212) 468-8000

Fecha de Emisión: 2021-10-26

Hora de generación: 10:15

Fecha de Vencimiento: 2021-11-25

Asunto: Analysis and preparation of documents on financing or litigation
Meetings and communications with CUC
FEES FOR LEGAL CONSULTANCY SERVICES ACCORDING TO THE ATTACHED DESCRIPTION.

Nro.	Código	Descripción	U/M	Cantidad	Precio Unitario	% IVA	IVA	Valor de Venta por Item
3	H-01	Fees for legal consultancy services Meetings and communications with CUC	Unidad	1	884.00	19	167.96	1,051.96
4	H-01	Fees for legal consultancy services Analysis and preparation of documents on financing or litigation	Unidad	1	260.00	19	49.4	309.40

Total Impuestos	217.36
Total más Impuestos	1,361.36

Valor en letras: One thousand three hundred sixty-one and thirty-six cents VAT included

CONDICIÓN DE PAGO: Credit



La presente Factura de Venta se asimila en todos sus efectos legales a la Letra de Cambio según el Art.621 del Código de Comercio. El incumplimiento en el pago causará intereses a la tasa máxima legal vigente. No somos Grandes Contribuyentes.

Documento validado por la DIAN

Código Único de Factura Electrónica-CUFE:

5a4478d986f7b2436f98ac56bd088da55b4ee8ba2ee1ce646b94546348e0040497412f11443b79306d2b112ae8c99439

Report

OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF AVIANCA HOLDINGS S.A.

2021-09-02

Start Date

2021-09-30

End Date

Hourly Billing

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-09-02	Carlos Gustavo Arrieta	Participation in the CUC meeting	0.7
2021-09-09	Carlos Gustavo Arrieta	Avianca Creditors Committee Meeting	1.0
Total Meetings and communications with CUC			By Hours 1.7

Subject: Analysis and preparation of documents on financing or litigation

Date	Lawyer	Activity	Time
2021-09-02	Carlos Gustavo Arrieta	Reading and analysis documents to be presented at CUC.	0.5
Total Analysis and preparation of documents on financing or litigation			By Hours 0.5

Summary

Subject.	Billing	Time	Currency	Total
Meetings and communications with CUC	Hours	1.7	USD	884.00
Analysis and preparation of documents on financing or litigation	Hours	0.5	USD	260.00
Total:		2.2		1,144.00

The amounts expressed in this report do not include VAT



Arrieta Mantilla & Asociados S.A.S.

Nit: 830.040.209-4

Régimen Común

Actividad Económica 6910-6.9X1000

Dirección: Carrera 7 No. 71 -21, Torre B, Oficina 1601A

Bogotá D.C., Colombia

Tel: (57 1) 7450634



Cliente: OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

Nit: 999.999.999

Factura electrónica de venta No.: AMYA2756

Dirección: 250 West 55th Street

New York, NY, USA

Tel: (212) 468-8000

Fecha de Emisión: 2021-11-24

Hora de generación: 09:01

Fecha de Vencimiento: 2021-12-24

Asunto: Meetings and communications with CUC

Concepto

FEES FOR LEGAL CONSULTANCY SERVICES ACCORDING TO THE ATTACHED DESCRIPTION

Nro.	Código	Descripción	U/M	Cantidad	Precio Unitario	% IVA	IVA	Valor de Venta por Item
2	H-01	Fees for legal consultancy services Meetings and communications with CUC	Unidad	1	832.00	19	158.08	990.08

Total Impuestos	158.08
Total más Impuestos	990.08

Valor en letras: Nine hundred ninety and eight cents VAT included

CONDICIÓN DE PAGO: Credit



La presente Factura de Venta se asimila en todos sus efectos legales a la Letra de Cambio según el Art.621 del Código de Comercio. El incumplimiento en el pago causará intereses a la tasa máxima legal vigente. No somos Grandes Contribuyentes.

Documento validado por la DIAN

Código Único de Factura Electrónica-CUFE:

2190e89c4bcf5a432728f7c10916d6236112b7a3c0e77a4f7211c47db4934afccf555c1878af45b34fbd1217944b1bcf

Report

OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF AVIANCA HOLDINGS S.A.

2021-10-07

Start Date

2021-10-31

End Date

Hourly Billing

Subject: Meetings and communications with CUC

Date	Lawyer	Activity	Time
2021-10-07	Carlos Gustavo Arrieta	Participation in the CUC meeting	0.8
2021-10-14	Carlos Gustavo Arrieta	Participation in the CUC meeting	0.8
Total Meetings and communications with CUC		By Hours	1.6

Summary

Subject.	Billing	Time	Currency	Total
Meetings and communications with CUC	Hours	1.6	USD	832.00
Total:		1.6		832.00

The amounts expressed in this report do not include VAT