

General and Shareholder Q&A

General FAQ

1. What did the Company announce?

Azure Midstream Partners, LP announced that it has commenced cases under chapter 11 of the United States Bankruptcy Code.

2. Is the Company going out of business?

No. The Company is not going out of business and operation will continue in the normal course during the case. The Company anticipates filing a motion to approve procedures for a sale of all or substantially all of its assets, as well as a Chapter 11 plan and accompanying disclosure statement shortly after the “first day” hearing.

3. Will this affect the Company’s operations?

No. Operations will continue without interruption during this process.

4. Will Azure Midstream Holdings, LLC file a Chapter 11 case?

No.

5. Which entities are included in the Chapter 11 case?

Azure Midstream Partners, LP and certain of its subsidiaries are included in the filing. The Holdings entities are not part of the cases.

6. Where can I get further information about the filing?

Information on the restructuring is available at www.kccllc.net/azuremlp.

7. When will the Company file its 2016 10-K?

The Company intends to file the 10-K prior to the filing deadline.

Shareholder FAQ

8. Will Azure stock continue to have value after the filing?

We cannot provide guidance as to what value, if any, will be ascribed to the stock. The chapter 11 process will determine whether shareholders ultimately receive any distributions from the Company. It is possible that shareholders will receive no distributions and will not retain ownership of the Company.

