



Bayou Steel Group Files for Protection Under Chapter 11 of the Bankruptcy Code

On October 1, 2019, Bayou Steel Group d/b/a BD LaPlace, LLC, Bayou Steel BD Holdings, L.L.C., and BD Bayou Steel Investment, L.L.C. (collectively, the “**Company**”) conducted a reduction in force, idled most of its operations, and filed for protection under chapter 11 of the Bankruptcy Code. This unfortunate situation was created by a severe lack in liquidity at the Company, which resulted in a default with its senior secured lender, and created a situation where the Company could no longer purchase raw materials. The Company will continue to engage in limited production to finalize finished goods over the next few weeks and will use the bankruptcy process to sell off the remainder of its inventory and attempt to sell substantially all of its remaining assets via section 363 of the Bankruptcy Code to a strategic or financial buyer that will hopefully re-start operations. Information regarding the bankruptcy case can be found at: www.kccllc.net/BayouSteel.