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UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION	
In re: BEVERLY COMMUNITY HOSPITAL ASSOCIATION, dba BEVERLY HOSPITAL (A NONPROFIT PUBLIC BENEFIT CORPORATION), et al. <div style="text-align: right;">Debtor(s)</div>	CASE NO.: 2:23-bk-12359-SK CHAPTER: 11 NOTICE OF LODGMENT OF ORDER IN BANKRUPTCY CASE RE: <i>(title of motion¹)</i>: STIPULATION BETWEEN HANMI BANK AND CHAPTER 11 TRUSTEE REGARDING STANDBY LETTER OF CREDIT

PLEASE TAKE NOTE that the order titled Order Approving Stipulation Between Hanmi Bank And Chapter 11 Trustee Regarding Standby Letter of Credit Draw

was lodged on (date) 03/19/2024 and is attached. This order relates to the motion which is docket number 954.

¹ Please abbreviate if title cannot fit into text field.



PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

10621 Craig Road, Traverse City, MI 49686

A true and correct copy of the foregoing document entitled **NOTICE OF LODGEMENT OF ORDER IN BANKRUPTCY CASE RE: STIPULATION BETWEEN HANMI BANK AND CHAPTER 11 TRUSTEE REGARDING STANDBY LETTER OF CREDIT DRAW** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On May 26, 2023, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

☒ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL: On (date) _____, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on May 22, 2023, I served the following persons and/or entities by personal delivery, ~~overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email~~ as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Hon. Sandra R. Klein
United States Bankruptcy Court
Central District of California
Edward R. Roybal Federal Building and Courthouse
255 E. Temple Street, Suite 1582 / Courtroom 1575
Los Angeles, CA 90012

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

March 19, 2024
Date

Nathan A. Schultz
Printed Name

/s/ Nathan A. Schultz
Signature

Electronic Mail Notice List

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**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA – LOS ANGELES DIVISION**

In re:

BEVERLY COMMUNITY HOSPITAL
ASSOCIATION, dba BEVERLY
HOSPITAL (A NONPROFIT PUBLIC
BENEFIT CORPORATION), *et al.*,¹

Debtors.

Lead Case No.: 2:23-bk-12359-SK

Jointly administered with:

Case No: 2:23-bk-12360-SK

Case No: 2:23-bk-12361-SK

Hon. Sandra R. Klein

Chapter 11

☐ Affects all Debtors

☒ Affects Beverly Community Hospital
Association

☐ Affects Montbello Community Health
Services, Inc.

☐ Affects Beverly Hospital Foundation

**ORDER APPROVING STIPULATION
BETWEEN HANMI BANK AND
CHAPTER 11 TRUSTEE REGARDING
STANDBY LETTER OF CREDIT DRAW**

[No Hearing Required]

The Court, having considered the “Stipulation Between Hanmi Bank and Chapter 11
Trustee Regarding Standby Letter of Credit Draw” the (“Stipulation”) entered into by and
between Hanmi Bank (“Hanmi”) and Howard M. Ehrenberg, in his capacity as chapter 11 trustee
in the above-captioned chapter 11 cases (the “Trustee”), and good cause appearing therefor,

¹ The Debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal tax identification number, are: Beverly Community Hospital Association d/b/a Beverly Hospital (6005), Montebello Community Health Services, Inc. (3550), and Beverly Hospital Foundation (9685). The mailing address for the Debtors is 309 W. Beverly Blvd., Montebello, California 90640.

1 **IT IS HEREBY ORDERED, ADJUDGED, AND DECREED** as follows:

2 1. The Stipulation is approved.

3 2. Notwithstanding any provision of the Bankruptcy Code to the contrary, including,
4 without limitation, sections 362, 363, and 549 of the Bankruptcy Code, subject to Hanmi
5 satisfying the Draw (as defined in the Stipulation), Hanmi shall be permitted to liquidate the CD
6 (as defined in the Stipulation) and apply \$1,850,000.00 of the CD proceeds in full, complete and
7 final satisfaction of the Beverly Community Hospital Association's obligations under the Note (as
8 defined in the Stipulation), with any remaining amount of such proceeds to be remitted at the
9 direction of the Trustee.

10 3. Nothing in the Stipulation or this Order shall alter or affect the rights of the
11 Trustee with respect to the funds transferred to the Beneficiary (as defined in the Stipulation).

12 ###