UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MISSOURI **EASTERN DIVISION**

) Chapter 11
) Case No. 20-43597-399
)
) (Joint Administration)
) HONORABLE BARRY S. SCHERMER
)

RENEWED OBJECTION OF HOFFER PLASTICS CORPORATION AND RESERVATION OF RIGHTS IN RESPONSE TO SECOND AMENDED NOTICE OF CURE COSTS AND PROPOSED ASSUMPTION AND ASSIGNMENT OF **EXECUTORY CONTRACTS AND UNEXPIRED LEASES IN CONNECTION WITH SALE**

Hoffer Plastics Corporation ("Hoffer") by and though counsel, for its Renewed Objection states:

- 1. On September 21, 2020, Debtors filed their Second Amended Notice of Cure Costs and Proposed Assumption and Assignment of Executory Contracts and Unexpired Leases in Connection with Sale (Doc. #965)(the "Second Amended Cure Notice") listing a cure amount for the Hoffer Supply Agreement of \$539,767.75 with no supporting documentation of the calculation.
- 2. As set forth in the Objection of Hoffer Plastics Corporation and Reservation of Rights in Response to Notice of Cure Costs and Proposed Assumption and Assignment of Executory Contracts and Unexpired Leases in Connection with Sale (Doc. #825)("Hoffer's Original Cure Notice Objection") and Exhibit A, each of which are incorporated herein by reference and were filed prior to the Second Amended Cure Notice, the actual cure amount is \$581,463.54.



Doc 995 Filed 09/29/20 Entered 09/29/20 16:26:22 Main Document Case 20-43597 Pg 2 of 3

3. The Second Amended Cure Notice: (a) fails to address the lack of adequate

assurance of future performance set forth in paragraph 8 of Hoffer's Original Cure Notice

Objection; and (b) in failing to provide adequate assurances, fails to comply with a Letter of

Understanding of August 21, 2020 between the parties; or a Trade Agreement executed post-

petition by the parties, each of which require the provision of adequate assurance with respect to

Hoffer's placing non-cancellable orders with its suppliers to satisfy Debtors (now Purchasers)

increased volume of orders to Hoffer.

In the event Purchaser fails to provide adequate assurances with respect to non-4.

cancellable orders Hoffer has to place with its suppliers, many Briggs (now Purchaser) directed,

then Hoffer had agreed to maintain its right of rejecting purchase orders; and to extending credit

terms as set forth in emails between the parties of September 16, 2020.

WHEREFORE, Hoffer prays that this Court:

Condition assumption and assignment of the Hoffer Supply Agreement on: A.

(i) payment of the cure amount set forth herein; (ii) purchase orders from Debtor (now

Purchaser) being subject to rejection as per the original Supply Agreement between Hoffer and

Briggs; and (iii) purchase orders being on credit terms set forth in emails between the parties as

referenced above.

Dated: September 29, 2020

AFFINITY LAW GROUP, LLC

/s/ J. Talbot Sant, Jr.

J. Talbot Sant, Jr., 35324MO

1610 Des Peres Road, Suite 100

St. Louis, MO 63131

(314) 872-3333 Telephone

(314) 872-3365 Facsimile

tsant@affinitylawgrp.com

Attorneys for Hoffer Plastics Corporation

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing was filed electronically with the Court on September 29, 2020, served simultaneously upon all parties receiving service via the Court's CM/ECF System and as listed on the Court's Electronic Mail Notice List, and served by email and U.S. Mail to the Objection Notice Parties as referenced in Doc.#514.

|--|