

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re	:	Chapter 11
BUYK CORP.,	:	Case No. 22-10328 (MEW)
Debtor.	:	

ORDER CONVERTING CASE TO CHAPTER 7

A hearing on the Debtor’s request for continued use of cash collateral was held on October 26, 2022 (the “Hearing”). At the Hearing, the Debtor and Legalist DIP GP LLC, the lender, indicated that they were unable to reach consensus on a budget, which was the stumbling block to an agreement on use of cash collateral. The Court afforded the parties time to negotiate, and stated that if the parties could not agree on a budget to run through the completion of the sales process, the case would be converted to chapter 7. At the parties’ request the negotiation period was further extended until the close of business on October 28, 2022. At the conclusion of that time frame, the Debtor’s counsel informed the Court that the parties were unable to resolve their dispute. For the reasons set forth at the Hearing, it is hereby

ORDERED, that this chapter 11 case be converted to chapter 7; and it is further

ORDERED, that the debtors shall file a schedule of unpaid debts incurred after the commencement of the Chapter 11 case within 15 days of the date of this order, as well as a final report within 30 days of this order pursuant to FRBR 1019(5), and it is further



ORDERED, that the Debtor pay to the United States Trustee the appropriate sum required pursuant to 28 U.S.C. § 1930 and any applicable interest pursuant to 31 U.S.C. § 3717 within ten (10) days of the entry of this order and simultaneously provide to the United States Trustee an appropriate affidavit indicating the cash disbursements for the relevant period.

Dated: New York, New York
October 31, 2022

s/Michael E. Wiles
UNITED STATES BANKRUPTCY JUDGE