

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:)	Chapter 11
)	
CGLA LIQUIDATION, INC.,)	Case No. 11-80202-PWB
CF LIQUIDATION, INC.,)	
)	
Debtors.)	Jointly Administered
<hr/>		

**DEBTORS' POST-CONFIRMATION QUARTERLY OPERATING REPORT
FOR THE PERIOD
FROM APRIL 1, 2016 TO JUNE 30, 2016**

Come now the above-named debtors and file their Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and Rule 2015 of the Federal Rules of Bankruptcy Procedure.

/s/ Jeffrey R. Dutson

CGLA LIQUIDATION, INC
1385 Collier Rd. NW
Atlanta, GA 30318
Telephone: (404) 355-2820
Fax: (404) 350-9605

KING & SPALDING LLP
Paul K. Ferdinands
Georgia Bar No. 258623
pferdinands@kslaw.com
Jeffrey R. Dutson
Georgia Bar No. 637106
jdutson@kslaw.com
1180 Peachtree Street
Atlanta, Georgia 30309-3521
Telephone: (404) 572-4600
Fax: (404) 572-5131

**COUNSEL FOR THE DEBTORS IN
POSSESSION**

QOR-1



881920016101100000000003

ATTACHMENT 1

QUESTIONNAIRE/INSURANCE INFORMATION

QUESTIONNAIRE

	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

* If the answer to any of the above questions is "YES," please provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION

	YES	NO*
1. Are any real and person property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	X	
2. Are all premium payments current?	X	

* If the answer to any of the above questions is "NO," please provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE

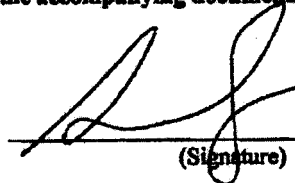
Term of Policy	Carrier	Expiration Date	Payment Amt. & Frequency	Delinquency Amount
6 year	Lockton	8/11/18	Paid in Full	-

PERTINENT DEVELOPMENTS, EVENTS AND MATTERS DURING THIS REPORTING PERIOD:

Estimated Date of Filing the Application for Final Decree: December 2016

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 22nd day of July, 2016



 (Signature)

ATTACHMENT 2

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

CGLA LIQUIDATION, INC., Case No. 11-80202
 CF LIQUIDATION, INC., Case No. 11-80203
 Debtors. Jointly Administered

CONFIRMATION DATE: October 19, 2012

<i>(In \$000's)</i>	Quarter Ended June 30, 2016	Post-Confirmation Total
Beginning Cash	\$ 1,007	\$ 18,050
Receipts	23	17,748
<u>Disbursements</u>		
Operating Expenses:		
U.S. Trustee Fees	-	74
Federal Taxes	-	36
State Taxes	-	107
Other Taxes	-	171
Other Operating Expenses	102	6,519
Plan Payments:		
Administrative Claims	-	11
Class One	-	-
Class Two	-	2,754
Class Three	-	10,255
Class Four	-	955
Class Five	-	13,987
Total Disbursements	102	34,869
Ending Cash	\$ 929	\$ 929

CF Liquidation, Inc. Disbursements = \$0

ATTACHMENT 3

BANK ACCOUNT RECONCILIATION

Debtors: CGLA Liquidation, Inc. and CF Liquidation, Inc. Case Number: 11-80202

Reporting Period beginning: April 1, 2016 Period ending: June 30, 2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity.

Bank:	PNC Disb.	PNC P/R	PNC Master
Branch:	Atlanta, GA	Atlanta, GA	Atlanta, GA
Account Name:	Disbursements Account	Payroll Account	Master Operating Account
Account Number:			
Type of Account:	Disbursements	Payroll	Master

X

<u>Account Summary</u>	<u>PNC Disb.</u>	<u>PNC P/R</u>	<u>PNC Master</u>
<i>In \$000's</i>			
Ending Balance per Bank Statement	-	-	\$1,124.9
Plus Total Amount of Outstanding Deposits	-	-	-
Minus Total Amount of Outstanding Checks and other debits	(97.1)	(99.3)	-
Minus Service Charges	-	-	-
Ending Balance per Check Register *	\$(97.1)	\$(99.3)	\$1,124.9

***If Closing Balance is negative, provide explanation:** The PNC Disbursements Account and the PNC Payroll Account are zero balance accounts that are funded by the PNC Master Account as checks are presented.

INVESTMENT ACCOUNT INFORMATION

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

<u>Type of Security</u>	<u>Face Value</u>	<u>Purchase Price</u>	<u>Purchase Date</u>	<u>Market Value (In \$000's)</u>
Total				NONE

ATTACHMENT 4A
PNC OPERATING ACCOUNT

Check #	Date	Payee	Purpose	Amount
101186	04/01/2016			1,095.47
101187	04/01/2016			11,500.00
22784	04/05/2016			425.00
22785	04/05/2016			450.00
22786	04/07/2016			527.25
22787	04/07/2016			74.90
22788	04/07/2016			102.31
22789	04/07/2016			72.58
22790	04/07/2016			229.56
22791	04/07/2016			135.00
22792	04/12/2016			105.60
22793	04/12/2016			70.00
22794	04/12/2016			715.90
22795	04/12/2016			1,487.10
22796	04/12/2016			40.00
22797	04/12/2016			425.00
22798	04/12/2016			374.00
22799	04/12/2016			450.00
22800	04/14/2016			1,613.75
22801	04/14/2016			229.56
22802	04/14/2016			135.00
22803	04/19/2016			28.08
22804	04/19/2016			377.33
22805	04/19/2016			226.89
22806	04/19/2016			174.28
22807	04/19/2016			35.30
22808	04/19/2016			433.20
22809	04/19/2016			1,590.54
22810	04/19/2016			425.00
22811	04/19/2016			450.00
101188	04/21/2016			11,500.00
22812	04/21/2016			125.00
22813	04/21/2016			10.00
22814	04/21/2016			229.56
22815	04/21/2016			135.00
22816	04/26/2016			37.95
22817	04/26/2016			69.49
22818	04/26/2016			35.37
22819	04/26/2016			40.05
22820	04/26/2016			425.00
22821	04/26/2016			450.00
22822	04/28/2016			500.30
22823	04/28/2016			40.50
22824	04/28/2016			229.56
22825	04/28/2016			135.00
22826	05/03/2016			70.00
22827	05/03/2016			70.00
22828	05/03/2016			425.00
22829	05/03/2016			450.00
22830	05/05/2016			63.75
22831	05/05/2016			735.94
22832	05/05/2016			8,727.04
22833	05/05/2016			85.11
22834	05/05/2016			229.56
22835	05/05/2016			135.00
22836	05/10/2016			322.38
22837	05/10/2016			279.99
22838	05/10/2016			164.18
22839	05/10/2016			71.07
22840	05/10/2016			151.95
22841	05/10/2016			52.88

ATTACHMENT 4A
PNC OPERATING ACCOUNT

Check #	Date	Payee	Purpose	Amount
22842	05/10/2016			425.00
22843	05/10/2016			374.00
22844	05/10/2016			450.00
22845	05/12/2016			84.00
22846	05/12/2016			125.00
22847	05/12/2016			1,537.70
22848	05/12/2016			62.00
22849	05/12/2016			12.39
22850	05/12/2016			229.56
22851	05/12/2016			135.00
22852	05/17/2016			128.56
22853	05/17/2016			2,140.94
22854	05/17/2016			141.16
22855	05/17/2016			425.00
22856	05/17/2016			450.00
22857	05/19/2016			1,011.77
22858	05/19/2016			272.27
22859	05/19/2016			229.56
22860	05/19/2016			135.00
22861	05/24/2016			75.00
22862	05/24/2016			70.00
22863	05/24/2016			500.30
22864	05/24/2016			40.50
22865	05/24/2016			404.27
22866	05/24/2016			1,578.15
22867	05/24/2016			1,322.93
22868	05/24/2016			425.00
22869	05/24/2016			450.00
22870	05/26/2016			229.56
101189	05/27/2016			1,043.60
101190	05/27/2016			11,500.00
22871	05/31/2016			135.00
22872	05/31/2016			4.00
22873	05/31/2016			335.36
22874	05/31/2016			425.00
22875	05/31/2016			450.00
22876	06/02/2016			84.00
22877	06/02/2016			79.49
22878	06/02/2016			37.95
22879	06/02/2016			21.86
22880	06/02/2016			229.56
22881	06/02/2016			135.00
22882	06/07/2016			143.00
22883	06/07/2016			101.52
22884	06/07/2016			21.42
22885	06/07/2016			318.75
22886	06/07/2016			106.25
22887	06/07/2016			374.00
22888	06/07/2016			450.00
22889	06/09/2016			70.00
22890	06/09/2016			10.50
22891	06/09/2016			895.66
22892	06/09/2016			229.56
22893	06/09/2016			135.00
101191	06/10/2016			1,294.27
22894	06/14/2016			164.18
22895	06/14/2016			10.00
22896	06/14/2016			1,197.39
22897	06/14/2016			41.64
22898	06/14/2016			318.75
22899	06/14/2016			106.25

ATTACHMENT 4A
PNC OPERATING ACCOUNT

Check #	Date	Payee	Purpose	Amount
22900	06/14/2016			450.00
22901	06/16/2016			226.89
22902	06/16/2016			112.50
22903	06/16/2016			58.96
22904	06/16/2016			62.82
22905	06/16/2016			832.92
22906	06/16/2016			63.46
22907	06/16/2016			55.03
22908	06/16/2016			119.89
22909	06/16/2016			229.56
22910	06/16/2016			135.00
22911	06/21/2016			1,070.94
22912	06/21/2016			1,487.10
22913	06/21/2016			80.46
22914	06/21/2016			1,396.45
22915	06/21/2016			1,590.54
22916	06/21/2016			318.75
22917	06/21/2016			106.25
22918	06/21/2016			450.00
22919	06/23/2016			2,423.18
22920	06/23/2016			477.91
22921	06/23/2016			139.00
22922	06/23/2016			229.56
22923	06/23/2016			135.00
22924	06/28/2016			318.75
22925	06/28/2016			106.25
22926	06/28/2016			450.00
22927	06/30/2016			39.15
22928	06/30/2016			322.38
22929	06/30/2016			84.00
22930	06/30/2016			164.18
22931	06/30/2016			153.12
22932	06/30/2016			71.50
22933	06/30/2016			53.10
22934	06/30/2016			42.90
22935	06/30/2016			229.56
22936	06/30/2016			135.00
				<u>\$ 98,351.87</u>

ATTACHMENT 4B
PNC MASTER ACCOUNT

Check #	Date	Payee	Purpose	Amount
ACH	04/29/2016			\$ 1,121.31
ACH	05/31/2016			1,103.30
ACH	06/30/2016			1,099.31
			Total	\$ 3,323.92

EXHIBITS

Exhibit 1

Statement for PNC Disbursements Account

Corporate Business Account Statement



Page 1 of 2
Account Number:

For the period 06/01/2016 to 06/30/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number:
☎ For Client Services:
Call 1-800-669-1518

🌐 Visit us at PNC.com/treasury

✉ Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.00	33,625.70	33,625.70	.00

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	21	33,625.70
Adjustments	0	.00
Other Credits	0	.00
Total	21	33,625.70

Checks and Other Debits

Description	Items	Amount
Checks	58	33,625.70
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	58	33,625.70

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
06/01	.00	06/13	.00	06/22	.00
06/02	.00	06/14	.00	06/23	.00
06/03	.00	06/15	.00	06/24	.00
06/06	.00	06/16	.00	06/27	.00
06/07	.00	06/17	.00	06/28	.00
06/09	.00	06/20	.00	06/29	.00
06/10	.00	06/21	.00	06/30	.00

Deposits and Other Credits

Zero Balance Transfers

21 transactions for a total of \$33,625.70

Date posted	Amount	Transaction description
06/01	12,135.30	
06/02	1,468.60	
06/03	679.56	
06/06	479.17	
06/07	618.76	
06/09	4.00	

Zero Balance Transfers continued on next page

Exhibit 2

Statement for PNC Payroll Account

Corporate Business Account Statement



Page 1 of 1
Account Number:

For the period 06/01/2016 to 06/30/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number:
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.00	.00	.00	.00

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	0	.00

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	0	.00

Ledger Balance

Date	Ledger balance
06/01	.00

Exhibit 3

Statement for PNC Master Operating Account

Corporate Business Account Statement



Page 1 of 2
Account Number:

For the period 06/01/2016 to 06/30/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number
☎ For Client Services:
Call 1-800-669-1518

🏠 Visit us at PNC.com/treasury

✉ Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
1,136,408.64	23,233.80	34,725.01	1,124,917.43

Deposits and Other Credits			Checks and Other Debits		
Description	Items	Amount	Description	Items	Amount
Deposits	1	23,233.80	Checks	0	.00
National Lockbox	0	.00	Returned Items	0	.00
ACH Credits	0	.00	ACH Debits	0	.00
Funds Transfers In	0	.00	Funds Transfers Out	0	.00
Trade Services	0	.00	Trade Services	0	.00
Investments	0	.00	Investments	0	.00
Zero Balance Transfers	0	.00	Zero Balance Transfers	21	33,625.70
Adjustments	0	.00	Adjustments	0	.00
Other Credits	0	.00	Other Debits	1	1,099.31
Total	1	23,233.80	Total	22	34,725.01

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
06/01	1,124,273.34	06/13	1,143,135.80	06/22	1,136,232.84
06/02	1,122,804.74	06/14	1,142,894.55	06/23	1,136,120.34
06/03	1,122,125.18	06/15	1,141,785.89	06/24	1,135,352.57
06/06	1,121,646.01	06/16	1,140,152.37	06/27	1,130,603.39
06/07	1,121,027.25	06/17	1,139,596.12	06/28	1,130,404.93
06/08	1,144,261.05	06/20	1,138,667.63	06/29	1,126,494.65
06/09	1,144,257.05	06/21	1,138,438.07	06/30	1,124,917.43
06/10	1,143,687.32				

Deposits and Other Credits

Deposits		1 transaction for a total of \$23,233.80		Reference number
Date posted	Amount	Transaction description		
06/08	23,233.80			053833727