

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:)	Chapter 11
)	
CGLA LIQUIDATION, INC.,)	Case No. 11-80202-PWB
CF LIQUIDATION, INC.,)	
)	
Debtors.)	Jointly Administered
<hr/>		

**DEBTORS' POST-CONFIRMATION QUARTERLY OPERATING REPORT
FOR THE PERIOD
FROM JULY 1, 2016 TO SEPTEMBER 30, 2016**

Come now the above-named debtors and file their Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and Rule 2015 of the Federal Rules of Bankruptcy Procedure.

/s/ Jeffrey R. Dutson

CGLA LIQUIDATION, INC
1385 Collier Rd. NW
Atlanta, GA 30318
Telephone: (404) 355-2820
Fax: (404) 350-9605

KING & SPALDING LLP
Paul K. Ferdinands
Georgia Bar No. 258623
pferdinands@kslaw.com
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1180 Peachtree Street
Atlanta, Georgia 30309-3521
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Fax: (404) 572-5131

**COUNSEL FOR THE DEBTORS IN
POSSESSION**

QOR-1



881920018112800000000003

ATTACHMENT 1

QUESTIONNAIRE/INSURANCE INFORMATION

QUESTIONNAIRE

	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

* If the answer to any of the above questions is "YES," please provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION

	YES	NO*
1. Are any real and person property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	X	
2. Are all premium payments current?	X	

* If the answer to any of the above questions is "NO," please provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE

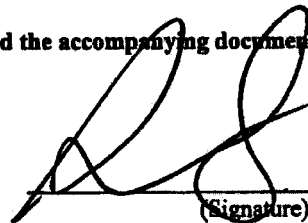
Term of Policy	Carrier	Expiration Date	Payment Amt. & Frequency	Delinquency Amount
6 year	Lockton	8/11/18	Paid in Full	-

PERTINENT DEVELOPMENTS, EVENTS AND MATTERS DURING THIS REPORTING PERIOD:

Estimated Date of Filing the Application for Final Decree: June 2017

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 26th day of October, 2016.


(Signature)

ATTACHMENT 2

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

CGLA LIQUIDATION, INC., Case No. 11-80202
 CF LIQUIDATION, INC., Case No. 11-80203
 Debtors. Jointly Administered

CONFIRMATION DATE: October 19, 2012

<i>(In \$000's)</i>	Quarter Ended September 30, 2016	Post-Confirmation Total
Beginning Cash	\$ 929	\$ 18,050
Receipts	108	17,857
<u>Disbursements</u>		
Operating Expenses:		
U.S. Trustee Fees	1	75
Federal Taxes	-	36
State Taxes	-	107
Other Taxes	-	171
Other Operating Expenses	119	6,638
Plan Payments:		
Administrative Claims	-	11
Class One	-	-
Class Two	-	2,754
Class Three	-	10,255
Class Four	-	955
Class Five	-	13,987
Total Disbursements	120	34,989
Ending Cash	\$ 917	\$ 917

CF Liquidation, Inc. Disbursements = \$0

ATTACHMENT 3

BANK ACCOUNT RECONCILIATION

Debtors: CGLA Liquidation, Inc. and CF Liquidation, Inc. Case Number: 11-80202

Reporting Period beginning: July 1, 2016 Period ending: September 30, 2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity.

Bank:	PNC Disb.	PNC P/R	PNC Master
Branch:	Atlanta, GA	Atlanta, GA	Atlanta, GA
Account Name:	Disbursements Account	Payroll Account	Master Operating Account
Account Number:			
Type of Account:	Disbursements	Payroll	Master

X

<u>Account Summary</u>	<u>PNC Disb.</u>	<u>PNC P/R</u>	<u>PNC Master</u>
<i>In \$000's</i>			
Ending Balance per Bank Statement	-	-	\$1,113.6
Plus Total Amount of Outstanding Deposits	-	-	-
Minus Total Amount of Outstanding Checks and other debits	(96.7)	(99.3)	-
Minus Service Charges	-	-	-
Ending Balance per Check Register *	\$(96.7)	\$(99.3)	\$1,113.6

***If Closing Balance is negative, provide explanation:** The PNC Disbursements Account and the PNC Payroll Account are zero balance accounts that are funded by the PNC Master Account as checks are presented.

INVESTMENT ACCOUNT INFORMATION

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

<u>Type of Security</u>	<u>Face Value</u>	<u>Purchase Price</u>	<u>Purchase Date</u>	<u>Market Value (In \$000's)</u>
Total				NONE

ATTACHMENT 4A
PNC OPERATING ACCOUNT

Check #	Date	Payee	Purpose	Amount
22937	07/05/2016			318.75
22938	07/05/2016			106.25
22939	07/05/2016			374.00
22940	07/05/2016			450.00
22941	07/07/2016			70.00
22942	07/07/2016			1,150.00
22943	07/07/2016			83.53
22944	07/07/2016			229.56
22945	07/12/2016			135.00
22946	07/12/2016			70.00
22947	07/12/2016			4.00
22948	07/12/2016			2,135.23
22949	07/12/2016			318.75
22950	07/12/2016			106.25
22951	07/12/2016			450.00
22952	07/14/2016			2,035.29
22953	07/14/2016			551.76
22954	07/14/2016			2,215.00
22955	07/14/2016			229.56
22956	07/14/2016			135.00
101192	07/15/2016			11,500.00
101193	07/15/2016			164.00
101194	07/15/2016			1,097.43
22957	07/19/2016			1,055.00
22958	07/19/2016			37.95
22959	07/19/2016			71.08
22960	07/19/2016			226.89
22961	07/19/2016			204.23
22962	07/19/2016			70.24
22963	07/19/2016			318.75
22964	07/19/2016			106.25
22965	07/19/2016			450.00
22966	07/21/2016			125.00
22967	07/21/2016			1,405.62
22968	07/21/2016			93.55
22969	07/21/2016			229.56
22970	07/21/2016			135.00
22971	07/26/2016			103.94
22972	07/26/2016			11.97
22973	07/26/2016			318.75
22974	07/26/2016			106.25
22975	07/26/2016			450.00
22976	07/28/2016			229.56
22977	07/28/2016			135.00
101195	07/28/2016			975.00
101196	07/29/2016			8,586.41
101197	07/29/2016			11,500.00
22978	08/02/2016			-
22979	08/02/2016			1,621.86
22980	08/02/2016			318.75
22981	08/02/2016			106.25
22982	08/02/2016			450.00
22983	08/04/2016			229.56
22984	08/04/2016			135.00
22985	08/09/2016			112.50
22986	08/09/2016			279.99
22987	08/09/2016			37.95
22988	08/09/2016			87.53
22989	08/09/2016			28.40
22990	08/09/2016			4.00
22991	08/09/2016			103.94

ATTACHMENT 4A
PNC OPERATING ACCOUNT

Check #	Date	Payee	Purpose	Amount
22992	08/09/2016			119.07
22993	08/09/2016			107.25
22994	08/09/2016			2,077.49
22995	08/09/2016			1,303.66
22996	08/09/2016			318.75
22997	08/09/2016			106.25
22998	08/09/2016			450.00
22999	08/11/2016			334.68
23000	08/11/2016			68.52
23001	08/11/2016			20.50
23002	08/11/2016			229.56
23003	08/11/2016			135.00
101198	08/15/2016			1,110.30
23004	08/16/2016			318.75
23005	08/16/2016			106.25
23006	08/16/2016			450.00
23007	08/16/2016			70.00
23008	08/18/2016			229.56
23009	08/18/2016			135.00
23010	08/18/2016			374.00
23011	08/23/2016			84.00
23012	08/23/2016			70.00
23013	08/23/2016			134.83
23014	08/23/2016			20.00
23015	08/23/2016			1,644.50
23016	08/23/2016			1,360.90
23017	08/23/2016			318.75
23018	08/23/2016			106.25
23019	08/23/2016			450.00
23020	08/25/2016			500.30
23021	08/25/2016			416.46
23022	08/25/2016			206.36
23023	08/25/2016			74.41
23024	08/25/2016			2,200.00
23025	08/25/2016			229.56
23026	08/25/2016			135.00
101199	08/26/2016			11,500.00
101200	08/26/2016			1,043.60
23027	08/30/2016			84.00
23028	08/30/2016			318.75
23029	08/30/2016			106.25
23030	08/30/2016			450.00
23031	09/01/2016			229.56
23032	09/01/2016			135.00
23033	09/01/2016			374.00
23034	09/06/2016			112.50
23035	09/06/2016			14.50
23036	09/06/2016			318.75
23037	09/06/2016			106.25
23038	09/06/2016			450.00
23039	09/06/2016			84.00
23040	09/08/2016			2,500.00
23041	09/08/2016			229.56
23042	09/08/2016			135.00
23043	09/13/2016			70.00
23044	09/13/2016			1,070.94
23045	09/13/2016			1,483.79
23046	09/13/2016			109.41
23047	09/13/2016			83.05
23048	09/13/2016			318.75
23049	09/13/2016			106.25

ATTACHMENT 4A
PNC OPERATING ACCOUNT

Check #	Date	Payee	Purpose	Amount
23050	09/13/2016			450.00
101201	09/13/2016			11,500.00
23051	09/15/2016			229.56
23052	09/15/2016			135.00
23053	09/20/2016			199.43
23054	09/20/2016			37.95
23055	09/20/2016			780.37
23056	09/20/2016			103.94
23057	09/20/2016			4.00
23058	09/20/2016			279.96
23059	09/20/2016			94.28
23060	09/20/2016			318.75
23061	09/20/2016			106.25
23062	09/20/2016			450.00
101202	09/21/2016			5,288.55
101203	09/21/2016			1,224.16
23063	09/22/2016			84.00
23064	09/22/2016			21.77
23065	09/22/2016			10.00
23066	09/22/2016			969.00
23067	09/22/2016			350.00
23068	09/22/2016			229.56
23069	09/22/2016			135.00
23070	09/27/2016			318.75
23071	09/27/2016			106.25
23072	09/27/2016			450.00
23073	09/29/2016			229.56
23074	09/29/2016			135.00
23075	09/29/2016			374.00
				<u>\$ 116,456.00</u>

ATTACHMENT 4B
PNC MASTER ACCOUNT

Check #	Date	Payee	Purpose	Amount
ACH	07/29/2016			\$ 1,138.27
ACH	08/31/2016			1,107.31
ACH	09/30/2016			1,159.86
			Total	\$ 3,405.44

EXHIBITS

Exhibit 1

Statement for PNC Disbursements Account

Corporate Business Account Statement



Page 1 of 2
Account Number:

For the period 09/01/2016 to 09/30/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number:
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.00	31,724.26	31,724.26	.00

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT FOR SOLE PROPRIETORS

We may report information regarding your Account to credit bureaus. If the Account is jointly held, we may also report information to credit bureaus about any joint owner(s). Negative information, including closing of the Account with an overdrawn balance owed or other defaults on the Account, may be reflected in each joint owner's credit report.

Deposits and Other Credits			Checks and Other Debits		
Description	Items	Amount	Description	Items	Amount
Deposits	0	.00	Checks	48	31,724.26
National Lockbox	0	.00	Returned Items	0	.00
ACH Credits	0	.00	ACH Debits	0	.00
Funds Transfers In	0	.00	Funds Transfers Out	0	.00
Trade Services	0	.00	Trade Services	0	.00
Investments	0	.00	Investments	0	.00
Zero Balance Transfers	21	31,724.26	Zero Balance Transfers	0	.00
Adjustments	0	.00	Adjustments	0	.00
Other Credits	0	.00	Other Debits	0	.00
Total	21	31,724.26	Total	48	31,724.26

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
09/01	.00	09/13	.00	09/22	.00
09/02	.00	09/14	.00	09/23	.00
09/06	.00	09/15	.00	09/26	.00
09/07	.00	09/16	.00	09/27	.00
09/08	.00	09/19	.00	09/28	.00
09/09	.00	09/20	.00	09/29	.00
09/12	.00	09/21	.00	09/30	.00

Exhibit 2

Statement for PNC Payroll Account

Corporate Business Account Statement



Page 1 of 1
Account Number:

For the period 09/01/2016 to 09/30/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number:

For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.00	.00	.00	.00

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT FOR SOLE PROPRIETORS

We may report information regarding your Account to credit bureaus. If the Account is jointly held, we may also report information to credit bureaus about any joint owner(s). Negative information, including closing of the Account with an overdrawn balance owed or other defaults on the Account, may be reflected in each joint owner's credit report.

Deposits and Other Credits			Checks and Other Debits		
Description	Items	Amount	Description	Items	Amount
Deposits	0	.00	Checks	0	.00
National Lockbox	0	.00	Returned Items	0	.00
ACH Credits	0	.00	ACH Debits	0	.00
Funds Transfers In	0	.00	Funds Transfers Out	0	.00
Trade Services	0	.00	Trade Services	0	.00
Investments	0	.00	Investments	0	.00
Zero Balance Transfers	0	.00	Zero Balance Transfers	0	.00
Adjustments	0	.00	Adjustments	0	.00
Other Credits	0	.00	Other Debits	0	.00
Total	0	.00	Total	0	.00

Ledger Balance

Date	Ledger balance
09/01	.00

Exhibit 3

Statement for PNC Master Operating Account

Corporate Business Account Statement



Page 1 of 2
Account Number:

For the period 09/01/2016 to 09/30/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number:
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
1,117,756.88	28,689.66	32,884.12	1,113,562.42

IMPORTANT INFORMATION ABOUT YOUR ACCOUNT FOR SOLE PROPRIETORS

We may report information regarding your Account to credit bureaus. If the Account is jointly held, we may also report information to credit bureaus about any joint owner(s). Negative information, including closing of the Account with an overdrawn balance owed or other defaults on the Account, may be reflected in each joint owner's credit report.

Deposits and Other Credits

Description	Items	Amount
Deposits	1	28,689.66
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	1	28,689.66

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	21	31,724.26
Adjustments	0	.00
Other Debits	1	1,159.86
Total	22	32,884.12

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
09/01	1,117,527.32	09/13	1,114,253.80	09/22	1,099,610.10
09/02	1,116,623.57	09/14	1,113,828.69	09/23	1,096,063.84
09/06	1,116,123.11	09/15	1,113,744.69	09/26	1,118,578.33
09/07	1,115,881.86	09/16	1,101,925.94	09/27	1,118,009.33
09/08	1,115,493.36	09/19	1,101,299.69	09/28	1,116,460.03
09/09	1,114,724.61	09/20	1,101,055.28	09/29	1,115,491.03
09/12	1,114,388.80	09/21	1,099,984.34	09/30	1,113,562.42