

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF GEORGIA
ATLANTA DIVISION**

In re:)	Chapter 11
)	
CGLA LIQUIDATION, INC.,)	Case No. 11-80202-PWB
CF LIQUIDATION, INC.,)	
)	
Debtors.)	Jointly Administered
<hr/>		

**DEBTORS' POST-CONFIRMATION QUARTERLY OPERATING REPORT
FOR THE PERIOD
FROM OCTOBER 1, 2016 TO DECEMBER 31, 2016**

Come now the above-named debtors and file their Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and Rule 2015 of the Federal Rules of Bankruptcy Procedure.

/s/ Jeffrey R. Dutson

CGLA LIQUIDATION, INC
1385 Collier Rd. NW
Atlanta, GA 30318
Telephone: (404) 355-2820
Fax: (404) 350-9605

KING & SPALDING LLP
Paul K. Ferdinands
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1180 Peachtree Street
Atlanta, Georgia 30309-3521
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**COUNSEL FOR THE DEBTORS IN
POSSESSION**

QOR-1



881920018112800000000004

ATTACHMENT 1

QUESTIONNAIRE/INSURANCE INFORMATION

QUESTIONNAIRE

	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

* If the answer to any of the above questions is "YES," please provide a detailed explanation of each item on a separate sheet.

INSURANCE INFORMATION

	YES	NO*
1. Are any real and person property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?	X	
2. Are all premium payments current?	X	

* If the answer to any of the above questions is "NO," please provide a detailed explanation of each item on a separate sheet.

CONFIRMATION OF INSURANCE

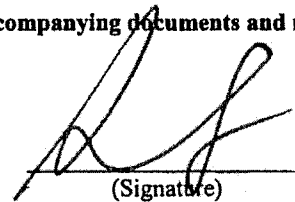
Term of Policy	Carrier	Expiration Date	Payment Amt. & Frequency	Delinquency Amount
6 year	Lockton	8/11/18	Paid in Full	-

PERTINENT DEVELOPMENTS, EVENTS AND MATTERS DURING THIS REPORTING PERIOD:

Estimated Date of Filing the Application for Final Decree: September 2017

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 25th day of January, 2017.



 (Signature)

ATTACHMENT 2

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

CGLA LIQUIDATION, INC., Case No. 11-80202
 CF LIQUIDATION, INC., Case No. 11-80203
 Debtors. Jointly Administered

CONFIRMATION DATE: October 19, 2012

<i>(In \$000's)</i>	Quarter Ended December 31, 2016	Post-Confirmation Total
Beginning Cash	\$ 917	\$ 18,050
Receipts	0	17,857
<u>Disbursements</u>		
Operating Expenses:		
U.S. Trustee Fees	1	76
Federal Taxes	-	36
State Taxes	1	108
Other Taxes	-	171
Other Operating Expenses	110	6,747
Plan Payments:		
Administrative Claims	-	11
Class One	-	-
Class Two	-	2,754
Class Three	-	10,255
Class Four	-	955
Class Five	-	13,987
Total Disbursements	112	35,101
Ending Cash	\$ 806	\$ 806

CF Liquidation , Inc. Disbursements = \$0

ATTACHMENT 3

BANK ACCOUNT RECONCILIATION

Debtors: CGLA Liquidation, Inc. and CF Liquidation, Inc. Case Number: 11-80202

Reporting Period beginning: October 1, 2016 Period ending: December 31, 2016

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity.

Bank:	PNC Disb.	PNC P/R	PNC Master
Branch:	Atlanta, GA	Atlanta, GA	Atlanta, GA
Account Name:	Disbursements Account	Payroll Account	Master Operating Account
Account Number:			
Type of Account:	Disbursements	Payroll	Master

X

<u>Account Summary</u>	<u>PNC Disb.</u>	<u>PNC P/R</u>	<u>PNC Master</u>
<i>In \$000's</i>			
Ending Balance per Bank Statement	-	-	\$1,003.8
Plus Total Amount of Outstanding Deposits	-	-	-
Minus Total Amount of Outstanding Checks and other debits	(98.9)	(99.3)	-
Minus Service Charges	-	-	-
Ending Balance per Check Register *	\$(98.9)	\$(99.3)	\$1,003.8

***If Closing Balance is negative, provide explanation:** The PNC Disbursements Account and the PNC Payroll Account are zero balance accounts that are funded by the PNC Master Account as checks are presented.

INVESTMENT ACCOUNT INFORMATION

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

<u>Type of Security</u>	<u>Face Value</u>	<u>Purchase Price</u>	<u>Purchase Date</u>	<u>Market Value (In \$000's)</u>
Total				NONE

ATTACHMENT 4A
PNC OPERATING ACCOUNT

Check #	Date	Payee	Purpose	Amount
23076	10/04/2016			480.60
23077	10/04/2016			626.23
23078	10/04/2016			2,228.44
23079	10/04/2016			4.00
23080	10/04/2016			479.50
23081	10/04/2016			318.75
23082	10/04/2016			106.25
23083	10/04/2016			450.00
101204	10/04/2016			1,112.16
23084	10/06/2016			70.00
23085	10/06/2016			229.56
23086	10/06/2016			135.00
23087	10/11/2016			873.25
23088	10/11/2016			797.67
23089	10/11/2016			112.50
23090	10/11/2016			90.47
23091	10/11/2016			318.75
23092	10/11/2016			106.25
23093	10/11/2016			450.00
23094	10/13/2016			1,018.04
23095	10/13/2016			199.43
23096	10/13/2016			88.23
23097	10/13/2016			229.56
23098	10/13/2016			135.00
23099	10/18/2016			350.00
23100	10/18/2016			318.75
23101	10/18/2016			106.25
23102	10/18/2016			450.00
23103	10/20/2016			226.89
23104	10/20/2016			183.89
23105	10/20/2016			33.48
23106	10/20/2016			229.56
23107	10/20/2016			135.00
101205	10/20/2016			11,500.00
101206	10/21/2016			975.00
23108	10/25/2016			22.85
23109	10/25/2016			17.30
23110	10/25/2016			318.75
23111	10/25/2016			106.25
23112	10/25/2016			450.00
23113	10/27/2016			229.56
23114	10/27/2016			135.00
23115	10/27/2016			374.00
23116	11/01/2016			4.00
23117	11/01/2016			1,126.70
23118	11/01/2016			758.95
23119	11/01/2016			2,110.02
23120	11/01/2016			318.75
23121	11/01/2016			106.25
23122	11/01/2016			450.00
101207	11/02/2016			1,093.80
101208	11/02/2016			759.91
23123	11/03/2016			54.81
23124	11/03/2016			229.56
23125	11/03/2016			135.00
23126	11/08/2016			1,484.04
23127	11/08/2016			318.75
23128	11/08/2016			106.25
23129	11/08/2016			450.00
101209	11/09/2016			22,203.20
23130	11/10/2016			280.17

ATTACHMENT 4A
PNC OPERATING ACCOUNT

Check #	Date	Payee	Purpose	Amount
23131	11/10/2016			1,619.34
23132	11/10/2016			125.00
23133	11/10/2016			194.04
23134	11/10/2016			229.56
23135	11/10/2016			135.00
23136	11/15/2016			84.00
23137	11/15/2016			199.43
23138	11/15/2016			500.30
23139	11/15/2016			99.00
23140	11/15/2016			82.70
23141	11/15/2016			318.75
23142	11/15/2016			106.25
23143	11/15/2016			450.00
23144	11/17/2016			277.03
23145	11/17/2016			21.08
23146	11/17/2016			229.56
23147	11/17/2016			135.00
101210	11/21/2016			11,500.00
23148	11/22/2016			318.75
23149	11/22/2016			106.25
23150	11/22/2016			450.00
23151	11/24/2016			229.56
23152	11/24/2016			135.00
23153	11/24/2016			374.00
23154	11/29/2016			70.10
23155	11/29/2016			318.75
23156	11/29/2016			106.25
23157	11/29/2016			450.00
23158	12/01/2016			553.50
23159	12/01/2016			1,779.60
23160	12/01/2016			84.00
23161	12/01/2016			229.56
23162	12/01/2016			135.00
23163	12/06/2016			318.75
23164	12/06/2016			106.25
23165	12/06/2016			450.00
101211	12/06/2016			1,276.00
23166	12/08/2016			2,500.00
23167	12/08/2016			620.38
23168	12/08/2016			229.56
23169	12/08/2016			135.00
23170	12/13/2016			199.43
23171	12/13/2016			28.45
23172	12/13/2016			318.75
23173	12/13/2016			106.25
23174	12/13/2016			450.00
23175	12/15/2016			2,247.89
23176	12/15/2016			12.00
23177	12/15/2016			1,070.25
23178	12/15/2016			229.56
23179	12/15/2016			135.00
101212	12/15/2016			1,138.00
23180	12/20/2016			612.62
23181	12/20/2016			84.00
23182	12/20/2016			318.75
23183	12/20/2016			106.25
23184	12/20/2016			450.00
101213	12/21/2016			1,170.00
101214	12/21/2016			-
101215	12/21/2016			11,500.00
23185	12/22/2016			229.56

ATTACHMENT 4A
PNC OPERATING ACCOUNT

<u>Check #</u>	<u>Date</u>	<u>Payee</u>	<u>Purpose</u>	<u>Amount</u>
23186	12/22/2016			135.00
23187	12/22/2016			374.00
23188	12/27/2016			161.18
23189	12/27/2016			10.00
23190	12/27/2016			318.75
23191	12/27/2016			106.25
23192	12/27/2016			450.00
23193	12/29/2016			229.56
23194	12/29/2016			135.00
				<u>\$ 108,421.13</u>

ATTACHMENT 4B
PNC MASTER ACCOUNT

Check #	Date	Payee	Purpose	Amount
ACH	10/31/2016			\$ 1,125.22
ACH	11/30/2016			1,104.29
ACH	12/30/2016			1,117.77
			Total	\$ 3,347.28

EXHIBITS

Exhibit 1

Statement for PNC Disbursements Account

Corporate Business Account Statement



Page 1 of 2
Account Number:

For the period 12/01/2016 to 12/31/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number:
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury
Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.00	27,889.71	27,889.71	.00

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	18	27,889.71
Adjustments	0	.00
Other Credits	0	.00
Total	18	27,889.71

Checks and Other Debits

Description	Items	Amount
Checks	40	27,889.71
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	40	27,889.71

Ledger Balance

Date	Ledger balance	Date	Ledger balance
12/01	.00	12/09	.00
12/02	.00	12/12	.00
12/05	.00	12/13	.00
12/06	.00	12/16	.00
12/07	.00	12/19	.00
12/08	.00	12/20	.00
		12/21	.00
		12/23	.00
		12/27	.00
		12/28	.00
		12/29	.00
		12/30	.00

Deposits and Other Credits

Zero Balance Transfers

18 transactions for a total of \$27,889.71

Date posted	Amount	Transaction description
12/01	318.75	
12/02	509.00	
12/05	749.66	
12/06	772.50	
12/07	1,779.60	
12/08	318.75	
12/09	679.56	

Zero Balance Transfers continued on next page

Exhibit 2

Statement for PNC Payroll Account

Corporate Business Account Statement



Page 1 of 1
Account Number:

For the period 12/01/2016 to 12/31/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number: -----
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury
Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
.00	.00	.00	.00

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	0	.00

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
Total	0	.00

Ledger Balance

Date	Ledger balance
12/01	.00

Exhibit 3

Statement for PNC Master Operating Account

Corporate Business Account Statement



Page 1 of 2
Account Number:

For the period 12/01/2016 to 12/30/2016

CAGLE'S INC
ATTN SEAN HARDING
1201 W PEACHTREE ST NW STE 500
ATLANTA GA 30309

Number of enclosures: 0
Tax ID Number:
For Client Services:
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care
One Financial Parkway
Locator Z1-Yb42-03-1
Kalamazoo MI 49009

Account Summary Information

Balance Summary

Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
1,032,777.38	.00	29,007.48	1,003,769.90

Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
Total	0	.00

Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	18	27,889.71
Adjustments	0	.00
Other Debits	1	1,117.77
Total	19	29,007.48

Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
12/01	1,032,458.63	12/09	1,027,649.56	12/21	1,020,675.35
12/02	1,031,949.63	12/12	1,025,540.68	12/23	1,018,929.42
12/05	1,031,199.97	12/13	1,025,405.68	12/27	1,007,345.42
12/06	1,030,427.47	12/16	1,024,816.92	12/28	1,006,836.42
12/07	1,028,647.87	12/19	1,023,122.67	12/29	1,005,347.67
12/08	1,028,329.12	12/20	1,022,923.24	12/30	1,003,769.90

Checks and Other Debits

Zero Balance Transfers

18 transactions for a total of \$27,889.71

Date posted	Amount	Transaction description
12/01	318.75	
12/02	509.00	
12/05	749.66	
12/06	772.50	
12/07	1,779.60	
12/08	318.75	
12/09	679.56	

Zero Balance Transfers continued on next page