

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF GEORGIA  
ATLANTA DIVISION**

**In re:** ) **Chapter 11**  
 )  
**CGLA LIQUIDATION, INC.,** ) **Case No. 11-80202-PWB**  
**CF LIQUIDATION, INC.,** )  
 )  
**Debtors.** ) **Jointly Administered**  
\_\_\_\_\_ )

**DEBTORS' POST-CONFIRMATION QUARTERLY OPERATING REPORT  
FOR THE PERIOD  
FROM APRIL 1, 2019 TO JUNE 30, 2019**

Come now the above-named debtors and file their Quarterly Operating Report in accordance with the Guidelines established by the United States Trustee and Rule 2015 of the Federal Rules of Bankruptcy Procedure.

/s/ Jeffrey R. Dutson

CGLA LIQUIDATION, INC  
1385 Collier Rd. NW  
Atlanta, GA 30318  
Telephone: (404) 355-2820  
Fax: (404) 350-9605

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Paul K. Ferdinands  
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Atlanta, Georgia 30309-3521  
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COUNSEL FOR THE DEBTORS IN  
POSSESSION

QOR-1



881920019091000000000001

**ATTACHMENT 1**

**QUESTIONNAIRE/INSURANCE INFORMATION**

**QUESTIONNAIRE**

	YES*	NO
1. Have any assets been sold or transferred outside the normal course of business or outside the Plan of Reorganization during this reporting period?		X
2. Are any post-confirmation sales or payroll taxes past due?		X
3. Are any amounts owed to post-confirmation creditors/vendors over 90 days delinquent?		X
4. Is the Debtor current on all post-confirmation plan payments?	X	

\* If the answer to any of the above questions is "YES," please provide a detailed explanation of each item on a separate sheet.

**INSURANCE INFORMATION**

	YES	NO*
1. Are any real and person property, vehicle/auto, general liability, fire, theft, worker's compensation, and other necessary insurance coverages in effect?		X
2. Are all premium payments current?		N/A

\* If the answer to any of the above questions is "NO," please provide a detailed explanation of each item on a separate sheet.

**CONFIRMATION OF INSURANCE**

Term of Policy	Carrier	Expiration Date	Payment Amt. & Frequency	Delinquency Amount
-	-	-	-	-

**PERTINENT DEVELOPMENTS, EVENTS AND MATTERS DURING THIS REPORTING PERIOD:**

Estimated Date of Filing the Application for Final Decree: December 2019

**I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.**

This 31<sup>st</sup> day of July, 2019.



(Signature)

**ATTACHMENT 2**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

CGLA LIQUIDATION, INC., Case No. 11-80202  
 CF LIQUIDATION, INC., Case No. 11-80203  
*Debtors. Jointly Administered*

**CONFIRMATION DATE: October 19, 2012**

<i>(In \$000's)</i>	<u>Quarter Ended June 30, 2019</u>	<u>Post-Confirmation Total</u>
<b>Beginning Cash</b>	<b>\$ 676</b>	<b>\$ 18,050</b>
Receipts	0	18,965
<b><u>Disbursements</u></b>		
Operating Expenses:		
U.S. Trustee Fees	1	90
Federal Taxes	-	36
State Taxes	-	109
Other Taxes	-	171
Other Operating Expenses	45	8,016
Plan Payments:		
Administrative Claims	-	11
Class One	-	-
Class Two	-	2,754
Class Three	-	10,255
Class Four	-	955
Class Five	-	13,987
<b>Total Disbursements</b>	<b><u>45</u></b>	<b><u>36,384</u></b>
<b>Ending Cash</b>	<b><u>\$ 631</u></b>	<b><u>\$ 631</u></b>

*CF Liquidation, Inc. Disbursements = \$0*

**ATTACHMENT 3**

**BANK ACCOUNT RECONCILIATION**

Debtors: CGLA Liquidation, Inc. and CF Liquidation, Inc. Case Number: 11-80202

Reporting Period beginning: April 1, 2019 Period ending: June 30, 2019

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity.

<b>Bank:</b>	<b>PNC Disb.</b>	<b>PNC P/R</b>	<b>PNC Master</b>
<b>Branch:</b>	Atlanta, GA	Atlanta, GA	Atlanta, GA
<b>Account Name:</b>	Disbursements Account	Payroll Account	Master Operating Account
<b>Account Number:</b>			
<b>Type of Account:</b>	Disbursements	Payroll	Master

<b><u>Account Summary</u></b>	<b>PNC Disb.</b>	<b>PNC P/R</b>	<b>PNC Master</b>
<i>In \$000's</i>			
Ending Balance per Bank Statement	-	-	\$836.8
Plus Total Amount of Outstanding Deposits	-	-	-
Minus Total Amount of Outstanding Checks and other debits	(106.6)	(99.3)	-
Minus Service Charges	-	-	-
<b>Ending Balance per Check Register *</b>	<b>\$(106.6)</b>	<b>\$(99.3)</b>	<b>\$836.8</b>

**\*If Closing Balance is negative, provide explanation:** The PNC Disbursements Account and the PNC Payroll Account are zero balance accounts that are funded by the PNC Master Account as checks are presented.

**INVESTMENT ACCOUNT INFORMATION**

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

<u>Type of Security</u>	<u>Face Value</u>	<u>Purchase Price</u>	<u>Purchase Date</u>	<u>Market Value (In \$000's)</u>
<b>Total</b>				<b>NONE</b>

ATTACHMENT 4A  
 Document Page 5 of 13  
**PNC OPERATING ACCOUNT**

Check #	Date	Payee	Purpose	Amount
24246	04/02/2019		Workers Compensation	\$ 318.75
24247	04/02/2019		Workers Compensation	106.25
24248	04/09/2019		Workers Compensation	318.75
24249	04/09/2019		Workers Compensation	106.25
24250	04/11/2019		Workers Compensation	189.13
24251	04/11/2019		Workers Compensation	112.50
24252	04/11/2019		Workers Compensation	107.70
24253	04/11/2019		Workers Compensation	34.50
24254	04/11/2019		Workers Compensation	374.00
24255	04/16/2019		Workers Compensation	471.79
24256	04/16/2019		Workers Compensation	318.75
24257	04/16/2019		Workers Compensation	106.25
24258	04/23/2019		Workers Compensation	318.75
24259	04/23/2019		Workers Compensation	106.25
101295	04/23/2019		Administration	11,500.00
101296	04/24/2019		Professional Fees	1,345.49
101297	04/24/2019		Professional Fees	1,715.92
24260	04/25/2019		Workers Compensation	610.90
24261	04/30/2019		Workers Compensation	318.75
24262	04/30/2019		Workers Compensation	106.25
101298	05/02/2019		U.S. Trustee	650.00
24263	05/07/2019		Workers Compensation	112.50
24264	05/07/2019		Workers Compensation	107.70
24265	05/07/2019		Workers Compensation	24.50
24266	05/07/2019		Workers Compensation	318.75
24267	05/07/2019		Workers Compensation	106.25
24268	05/09/2019		Workers Compensation	164.19
24269	05/09/2019		Workers Compensation	10.00
24270	05/09/2019		Workers Compensation	374.00
24071	05/14/2019		Workers Compensation	189.13
24072	05/14/2019		Workers Compensation	10.00
24073	05/14/2019		Workers Compensation	318.75
24074	05/14/2019		Workers Compensation	106.25
24075	05/21/2019		Workers Compensation	618.86
24076	05/21/2019		Workers Compensation	318.75
24077	05/21/2019		Workers Compensation	106.25
101299	05/24/2019		Administration	11,500.00
24078	05/25/2019		Workers Compensation	318.75
24079	05/25/2019		Workers Compensation	106.25
101300	05/29/2019		Professional Fees	1,524.50
24080	06/04/2019		Workers Compensation	318.75
24081	06/04/2019		Workers Compensation	106.25
24082	06/06/2019		Workers Compensation	189.13
24083	06/06/2019		Workers Compensation	107.70
24084	06/06/2019		Workers Compensation	20.00
24085	06/06/2019		Workers Compensation	1,687.77
24086	06/06/2019		Workers Compensation	374.00
24087	06/11/2019		Workers Compensation	318.75
24088	06/11/2019		Workers Compensation	106.25
24089	06/18/2019		Workers Compensation	1,187.41
24090	06/18/2019		Workers Compensation	112.50
24091	06/18/2019		Workers Compensation	44.50
24092	06/18/2019		Workers Compensation	318.75
24093	06/18/2019		Workers Compensation	106.25
24094	06/20/2019		Workers Compensation	384.00
24095	06/20/2019		Workers Compensation	50.85
24096	06/25/2019		Workers Compensation	318.75
24097	06/25/2019		Workers Compensation	106.25
				<b>\$ 41,430.17</b>

**ATTACHMENT 4B**  
**PNC MASTER ACCOUNT**

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Purpose</b>	<b>Amount</b>
ACH	03/30/2019		Bank Fee	\$ 1,307.52
ACH	05/31/2019		Bank Fee	1,284.68
ACH	06/28/2019		Bank Fee	1,271.79
			<b>Total</b>	<b>\$ 3,863.99</b>

**EXHIBITS**

**Exhibit 1**

**Statement for PNC Disbursements Account**



# Corporate Business Account Statement



Page 1 of 2  
Account Number:

**For the period 06/01/2019 to 06/30/2019**

CAGLE'S INC  
ATTN SEAN HARDING  
1201 W PEACHTREE ST NW STE 500  
ATLANTA GA 30309

Number of enclosures: 0  
Tax ID Number:  
 For Client Services:  
Call 1-800-669-1518

Visit us at [PNC.com/treasury](http://PNC.com/treasury)

Write to: Treas Mgmt Client Care  
One Financial Parkway  
Locator Z1-Yb42-03-1  
Kalamazoo MI 49009

## Account Summary Information

### Balance Summary

	Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
	.00	6,364.22	6,364.22	.00

### Be Alert for Fraudulent Communications

Emails, phone calls and text messages may seem like official PNC communications, but be careful: the message could be an attempted scam or fraud designed to look like an official PNC communication. Tell-tale features, hinting that the communication may be fake, are misspellings, grammatical errors, a sense of urgency, threats with consequences, and requests for sensitive information. One way to possibly spot a fraudulent email is to hover the cursor over the sender's email address, which should bring up a "mouseover" box containing the sender's actual email address. To report an email or text scam, forward the email or take a picture of the text and send it to [abuse@pnc.com](mailto:abuse@pnc.com). To report a phone scam, please call us at 1-800-762-2035, select 1 for a personal account or 2 for a business account, then select option 3. If you disclosed personal information, immediately change your PNC Online Banking password and call us at 1-800-762-2035.

### Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	12	6,364.22
Adjustments	0	.00
Other Credits	0	.00
<b>Total</b>	<b>12</b>	<b>6,364.22</b>

### Checks and Other Debits

Description	Items	Amount
Checks	18	6,364.22
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
<b>Total</b>	<b>18</b>	<b>6,364.22</b>

### Ledger Balance

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
06/01	.00	06/12	.00	06/21	.00
06/03	.00	06/14	.00	06/24	.00
06/06	.00	06/18	.00	06/25	.00
06/10	.00	06/20	.00	06/28	.00
06/11	.00				

**Exhibit 2**

**Statement for PNC Payroll Account**



Page 1 of 1  
Account Number:

**For the period 06/01/2019 to 06/30/2019**

CAGLE'S INC  
ATTN SEAN HARDING  
1201 W PEACHTREE ST NW STE 500  
ATLANTA GA 30309

Number of enclosures: 0  
Tax ID Number:  
 For Client Services:  
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care  
One Financial Parkway  
Locator Z1-Yb42-03-1  
Kalamazoo MI 49009

### Account Summary Information

#### Balance Summary

	Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
	.00	.00	.00	.00

#### Be Alert for Fraudulent Communications

Emails, phone calls and text messages may seem like official PNC communications, but be careful: the message could be an attempted scam or fraud designed to look like an official PNC communication. Tell-tale features, hinting that the communication may be fake, are misspellings, grammatical errors, a sense of urgency, threats with consequences, and requests for sensitive information. One way to possibly spot a fraudulent email is to hover the cursor over the sender's email address, which should bring up a "mouseover" box containing the sender's actual email address. To report an email or text scam, forward the email or take a picture of the text and send it to [abuse@pnc.com](mailto:abuse@pnc.com). To report a phone scam, please call us at 1-800-762-2035, select 1 for a personal account or 2 for a business account, then select option 3. If you disclosed personal information, immediately change your PNC Online Banking password and call us at 1-800-762-2035.

#### Deposits and Other Credits

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
<b>Total</b>	<b>0</b>	<b>.00</b>

#### Checks and Other Debits

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Debits	0	.00
<b>Total</b>	<b>0</b>	<b>.00</b>

#### Ledger Balance

Date	Ledger balance
06/01	.00

**Exhibit 3**

**Statement for PNC Master Operating Account**



Page 1 of 2  
Account Number:

For the period 06/01/2019 to 06/28/2019

CAGLE'S INC  
ATTN SEAN HARDING  
1201 W PEACHTREE ST NW STE 500  
ATLANTA GA 30309

Number of enclosures: 0  
Tax ID Number:  
For Client Services:  
Call 1-800-669-1518

Visit us at PNC.com/treasury

Write to: Treas Mgmt Client Care  
One Financial Parkway  
Locator Z1-Yb42-03-1  
Kalamazoo MI 49009

**Account Summary Information**

**Balance Summary**

	Beginning balance	Deposits and other credits	Checks and other debits	Ending balance
	844,416.04	.00	7,636.01	836,780.03

Be Alert for Fraudulent Communications

Emails, phone calls and text messages may seem like official PNC communications, but be careful: the message could be an attempted scam or fraud designed to look like an official PNC communication. Tell-tale features, hinting that the communication may be fake, are misspellings, grammatical errors, a sense of urgency, threats with consequences, and requests for sensitive information. One way to possibly spot a fraudulent email is to hover the cursor over the sender's email address, which should bring up a "mouseover" box containing the sender's actual email address. To report an email or text scam, forward the email or take a picture of the text and send it to abuse@pnc.com. To report a phone scam, please call us at 1-800-762-2035, select 1 for a personal account or 2 for a business account, then select option 3. If you disclosed personal information, immediately change your PNC Online Banking password and call us at 1-800-762-2035.

**Deposits and Other Credits**

Description	Items	Amount
Deposits	0	.00
National Lockbox	0	.00
ACH Credits	0	.00
Funds Transfers In	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	0	.00
Adjustments	0	.00
Other Credits	0	.00
<b>Total</b>	<b>0</b>	<b>.00</b>

**Checks and Other Debits**

Description	Items	Amount
Checks	0	.00
Returned Items	0	.00
ACH Debits	0	.00
Funds Transfers Out	0	.00
Trade Services	0	.00
Investments	0	.00
Zero Balance Transfers	12	6,364.22
Adjustments	0	.00
Other Debits	1	1,271.79
<b>Total</b>	<b>13</b>	<b>7,636.01</b>

**Ledger Balance**

Date	Ledger balance	Date	Ledger balance	Date	Ledger balance
06/01	844,416.04	06/12	841,261.33	06/21	840,143.58
06/03	844,309.79	06/14	840,942.58	06/24	839,557.98
06/06	843,372.18	06/18	840,568.58	06/25	838,370.57
06/10	843,158.23	06/20	840,462.33	06/28	836,780.03
06/11	841,281.33				