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*Proposed Attorneys for Debtors
and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X		
	:	
In re	:	Chapter 11
	:	
PACIFICCO INC., et al.,	:	Case No. 23-10470 (PB)
	:	
Debtors.¹	:	(Jointly Administered)
	:	Re: ECF Nos. 8 & 44
	:	
-----X		

**CERTIFICATE OF NO OBJECTION TO
MOTION OF DEBTORS REQUESTING ENTRY OF
INTERIM AND FINAL ORDERS (I) APPROVING DEBTORS' PROPOSED
FORM OF ADEQUATE ASSURANCE OF PAYMENT TO UTILITY
PROVIDERS, (II) ESTABLISHING PROCEDURES PROVIDING ADEQUATE
ASSURANCE AND RESOLVING OBJECTIONS BY UTILITY PROVIDERS,
(III) PROHIBITING UTILITY PROVIDERS FROM ALTERING, REFUSING, OR
DISCONTINUING UTILITY SERVICE, AND (IV) GRANTING RELATED RELIEF**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Catalina Marketing Corporation (9007); PacificCo Inc. (1563); PacificCo Intermediate Corp. (8394); PacificCo Acquisition Corp. (4852); Catalina Marketing Procurement, LLC (9333); Catalina Marketing Technology Solutions, Inc. (8728); Modiv Media, LLC (3507); Cellfire LLC (5599); Catalina Marketing Worldwide, LLC (9687); Catalina-Pacific Media, L.L.C. (3931); CMJ Investments L.L.C. (0561); Supermarkets Online, Inc. (6998); Supermarkets Online Holdings, Inc. (1736); Catalina Marketing Loyalty Holdings, Inc. (3746); and Catalina Digital Holdings, LLC (3488). The Debtors' principal offices are located at 200 Carillon Parkway, Suite 200, St. Petersburg, FL 33716.



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Pursuant to 28 U.S.C. § 1746 and Rule 9075-2 of the Local Bankruptcy Rules for the Southern District of New York (the “**Local Rules**”), the undersigned hereby certifies as follows:

1. On March 29, 2023, PacificCo Inc. and its debtor affiliates in the above-captioned chapter 11 cases, as debtors and debtors in possession (collectively, the “**Debtors**”), filed the *Motion of Debtors Requesting Entry of Interim and Final Orders (I) Approving Debtors’ Proposed Form of Adequate Assurance of Payment to Utility Providers, (II) Establishing Procedures Providing Adequate Assurance and Resolving Objections by Utility Providers, (III) Prohibiting Utility Providers from Altering, Refusing, or Discontinuing Utility Service, and (IV) Granting Related Relief* [ECF No. 8] (the “**Motion**”) with proposed orders granting relief on an interim and final basis requested in the Motion annexed thereto as Exhibits A and B, respectively.

2. On March 31, 2023, the Court entered the *Interim Order (I) Approving Debtors Proposed Form of Adequate Assurance of Payment to Utility Providers, (II) Establishing Procedures Providing Adequate Assurance and Resolving Objections by Utility Providers, (III) Prohibits Utility Providers from Altering, Refusing, or Discontinuing Utility Service and (IV) Granting Related Relief* [ECF No. 44], granting the Motion on an interim basis to the extent set forth therein.

3. On April 12, 2023, the Court entered the *Supplemental Order (I) Approving Scheduling Modification for the Combined Hearing on Prepackaged Plan and Final Relief on First Day Motions; (II) Approving the Form and Manner of Notice Thereof; and (III) Granting Related Relief* [ECF No. 82], setting the deadline for parties to object or file responses to the Motion as April 18, 2023 at 4:00 p.m. (Prevailing Eastern Time) (the “**Response Deadline**”).

Local Rule 9075-2 provides that a motion or application may be granted without a hearing, provided that no objections or other responsive pleadings have been filed or served before 48 hours after the relevant response deadline and the attorney for the entity that filed the pleading complies with certain procedural and notice requirements.

4. The Response Deadline has passed and, to the best of my knowledge, no objection, responsive pleading, or request for a hearing with respect to the Motion has been (i) filed with the Court on the docket of the above-captioned chapter 11 cases or (ii) served on proposed counsel to the Debtors.

5. Since the filing of the initial proposed final order attached to the Motion (the “**Initial Proposed Final Order**”), the Debtors made certain revisions to the proposed final order, attached hereto as **Exhibit A** (the “**Proposed Final Order**”). Such revisions were minor and non-substantive, or are otherwise consistent with changes made to the interim order at the Court’s request. A redline of the Initial Proposed Final Order marked against the Proposed Final Order showing these changes is attached hereto as **Exhibit B** (the “**Redline**”).

6. Accordingly, the Debtors respectfully request that the Proposed Final Order be entered in accordance with Local Rule 9075-2.

[Remainder of Page Intentionally Left Blank]

I declare that the foregoing is true and correct.

Dated: April 20, 2023
New York, New York

/s/ Gary T. Holtzer
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*Proposed Attorneys for Debtors
and Debtors in Possession*

Exhibit A

Proposed Final Order

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

----- X
: **Chapter 11**
: **Case No. 23– 10470 (PB)**
: **(Jointly Administered)**
: **Re: ECF Nos. 8 & 44**
----- X

**FINAL ORDER (I) APPROVING DEBTORS’ PROPOSED
FORM OF ADEQUATE ASSURANCE OF PAYMENT TO
UTILITY PROVIDERS, (II) ESTABLISHING PROCEDURES
PROVIDING ADEQUATE ASSURANCE AND RESOLVING
OBJECTIONS BY UTILITY PROVIDERS, (III) PROHIBITING UTILITY
PROVIDERS FROM ALTERING, REFUSING, OR DISCONTINUING
UTILITY SERVICE, AND (IV) GRANTING RELATED RELIEF**

Upon the motion, dated March 29, 2023 (the “**Motion**”)³ of PacificCo Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”), pursuant to sections 105(a) and 366 of the Bankruptcy Code, for entry of an order (a) approving the Debtors’ proposed form of adequate assurance of payment for postpetition Utility Services; (b) establishing procedures for providing adequate assurance and resolving objections by Utility Providers relating to the adequacy of the proposed adequate assurance; (c) prohibiting the Utility Providers from altering, refusing, or discontinuing service to, or discriminating against, the Debtors because of the commencement of these chapter 11 cases or

² The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Catalina Marketing Corporation (9007); PacificCo Inc. (1563); PacificCo Intermediate Corp. (8394); PacificCo Acquisition Corp. (4852); Catalina Marketing Procurement, LLC (9333); Catalina Marketing Technology Solutions, Inc. (8728); Modiv Media, LLC (3507); Cellfire LLC (5599); Catalina Marketing Worldwide, LLC (9687); Catalina-Pacific Media, L.L.C. (3931); CMJ Investments, L.L.C. (0561); Supermarkets Online, Inc. (6998); Supermarkets Online Holdings, Inc. (1736); Catalina Marketing Loyalty Holdings, Inc. (3746); and Catalina Digital Holdings, LLC (3488). The Debtors’ principal offices are located at 200 Carillon Parkway, Suite 200, St. Petersburg, FL 33716.

³ Capitalized terms used, but not otherwise defined, herein shall have the same meanings ascribed to such terms in the Motion.

a debt that is owed by the Debtors for Utility Services rendered prior to the Petition Date, and (d) granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference M-431*, dated January 31, 2012 (Preska, C.J.); and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been given as provided to the Notice Parties, and such notice having been adequate and appropriate under the circumstances, and it appearing that no other or further notice need be provided; and this Court having reviewed the Motion; and this Court having held a hearing to consider the relief requested in the Motion on an interim (the “**Interim Hearing**”) and, if necessary, on a final basis (the “**Final Hearing**”); and this Court having entered an order granting the relief requested in the Motion on an interim basis; and upon the First Day Declarations, the record of the Interim Hearing, the Final Hearing, if any, and all of the proceedings had before this Court; and all objections to the relief requested in the Motion on a final basis, if any, having been withdrawn, resolved, or overruled; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of the Debtors, their estates, creditors, and all parties in interest; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Motion is granted on a final basis to the extent set forth herein.
2. Absent compliance with the procedures set forth in the Motion and this Final Order, the Debtors’ utility providers (the “**Utility Providers**”), including without limitation

those listed on **Exhibit C** of the Motion (the “**Utility Service List**”), are prohibited from altering, refusing, or discontinuing service on account of the commencement of these chapter 11 cases and/or any unpaid prepetition charges and are deemed to have received adequate assurance of payment in accordance with section 366 of the Bankruptcy Code.

3. As adequate assurance, the Debtors shall deposit \$47,500 (the “**Adequate Assurance Deposit**”) into a segregated bank account (the “**Adequate Assurance Account**”); *provided that*, to the extent any Utility Provider receives any other value from the Debtors on account of adequate assurance, upon agreement with the Utility Provider, the Debtors may reduce the Adequate Assurance Deposit maintained in the Adequate Assurance Account by such amount.

4. The portion of the Adequate Assurance Deposit attributable to each Utility Provider shall be returned to the Debtors on the effective date of a plan of reorganization in these chapter 11 cases or at such time that these cases may be closed without further Court order, if not applied earlier; *provided that*, there are no outstanding disputes relating to postpetition amounts due to such Utility Provider.

5. The Adequate Assurance Deposit, in conjunction with the Debtors’ cash on hand, cash flow from operations, and any existing cash deposits held by the Utility Providers, demonstrate the Debtors’ ability to pay for future utility services in the ordinary course of business (together, the “**Proposed Adequate Assurance**”) and constitute sufficient adequate assurance to the Utility Providers.

6. The following Adequate Assurance Procedures are hereby approved:

a. The Debtors will fax, e-mail, serve by overnight mail, or otherwise expeditiously cause a copy of the Motion, the Proposed Interim Order, and this Proposed Final Order (upon entry of the Proposed Final Order, the “**Utilities Order**”), which include the proposed Adequate Assurance Procedures, to be served on each Utility Provider within two (2) business days after entry of the Utilities Order.

- b. The Debtors will deposit the Adequate Assurance Deposit in the Adequate Assurance Account within twenty (20) calendar days after entry of the Utilities Order; provided that to the extent any Utility Provider receives any other value from the Debtors as adequate assurance of payment (such as deposits held by a Utility Provider), the Debtors may, upon agreement with the Utility Provider, reduce the Adequate Assurance Deposit maintained in the Adequate Assurance Account on account of such Utility Provider by the amount of such other value.
- c. Any Utility Provider seeking additional assurances of payment in the form of deposits, prepayments or otherwise must serve a request for additional assurance (an “**Additional Assurance Request**”) so that it is actually received by the Adequate Assurance Notice Parties (as defined below) at the following addresses: (i) PacificCo Inc., 200 Carillon Parkway, Suite 200, St. Petersburg, FL 33716, (Attn: David Glogoff, Esq.); (ii) Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153, (Attn: Gary T. Holtzer, Esq. Kevin Bostel, Esq. and Rachael Foust, Esq.); (iii) Wachtell, Lipton, Rosen & Katz, as counsel to Mudrick Capital Management, LP (Attn: Joshua A. Feltman, Esq. and Mitchell S. Levy, Esq.); and (iv) counsel to any creditors’ committee appointed in these chapter 11 cases (collectively, the “**Adequate Assurance Notice Parties**”).
- d. Any Additional Assurance Request must (i) be made in writing and actually received by the Debtors and the other Adequate Assurance Notice Parties, (ii) set forth the location for which Utility Services are provided, (iii) include a summary of the Debtors’ payment history relevant to the affected account(s), including the amounts of any security deposits, and (iv) set forth why the Utility Provider believes the Proposed Adequate Assurance is not sufficient adequate assurance of future payment.
- e. If a Utility Provider believes it is entitled to additional adequate assurance but fails to serve on the Adequate Assurance Notice Parties an Additional Assurance Request, such Utility Provider shall be (i) deemed to have received adequate assurance of payment “satisfactory” to such Utility Provider in compliance with section 366 of the Bankruptcy Code; and (ii) prohibited from discontinuing, altering, or refusing service to, or discriminating against, the Debtors on account of the commencement of the Debtors’ chapter 11 cases and/or any unpaid prepetition charges, or requiring additional assurance of payment other than the Proposed Adequate Assurance.
- f. Upon receipt of any Additional Assurance Request as provided herein, the Debtors shall have until the later of (i) twenty (20) days after receipt of such Additional Assurance Request, (ii) thirty (30) days after entry of the Utilities Order, or (iii) such date as may be agreed to by the Debtors and the relevant Utility Provider (collectively, the “**Resolution Period**”) to

negotiate with such Utility Provider to resolve its Additional Assurance Request.

- g. The Debtors may, in their sole discretion and without further order of the Court, resolve any Additional Assurance Request by mutual agreement with a Utility Provider, and may, in connection with any such agreement, in their sole discretion, provide a Utility Provider with additional adequate assurance of future payment, which may include, but shall not be limited to, cash deposits, prepayments or other forms of security, in each case, without further order of the Court.
- h. If the Debtors are not able to reach a resolution with a Utility Provider that has submitted an Adequate Assurance Request during the Resolution Period, the Debtors, during or immediately after the Resolution Period, will request a hearing before the Court to determine the adequacy of assurance of payment with respect to the Utility Provider (the “**Determination Hearing**”) pursuant to section 366(c)(3) of the Bankruptcy Code, and such Determination Hearing shall be scheduled for the next omnibus hearing date for which shortened notice is not required.
- i. Pending resolution of such dispute at the Determination Hearing, the relevant Utility Provider shall be prohibited from discontinuing, altering, or refusing service to the Debtors on account of the commencement of these chapter 11 cases, any unpaid charges for prepetition services provided to any of the Debtors by the Utility Provider, or any objections to the Proposed Adequate Assurance.
- j. Absent compliance with the Adequate Assurance Procedures and the terms of the Utilities Order, the Debtors’ Utility Providers are prohibited from altering, refusing, or discontinuing service on account of the commencement of these chapter 11 cases and/or any unpaid charges for prepetition services provided to any of the Debtors and are deemed to have received adequate assurance of payment in accordance with section 366 of the Bankruptcy Code.

7. The Debtors are authorized, in their sole discretion, to amend the Utility Service List to add or delete any Utility Provider, and this Final Order shall apply to any Utility Provider that is subsequently added to the Utility Service List. Any such amended Utility Service List shall be filed with the Court.

8. The inclusion of any entity on, or the omission of any entity from, the Utility Service List shall not be deemed an admission by the Debtors that such entity is or is not a “utility”

within the meaning of section 366 of the Bankruptcy Code, and the Debtors reserve all rights and defenses with respect thereto.

9. For those Utility Providers that are subsequently added to the Utility Service List, the Debtors will serve a copy of this Final Order on the subsequently added Utility Provider and deposit two (2) weeks' worth of estimated utility costs in the Adequate Assurance Account for the benefit of such Utility Provider (less any amounts already on deposit with any such Utility Provider), and any such subsequently added entities shall make any Additional Assurance Requests in accordance with the Adequate Assurance Procedures.

10. The Debtors may terminate the services of any Utility Provider and are immediately authorized to reduce the Adequate Assurance Deposit by the amount held on account of such terminated Utility Provider.

11. Each of the Banks at which the Debtors maintain their accounts relating to the payment of the Adequate Assurance Deposit are authorized to (a) receive, process, honor, and pay all checks presented for payment and to honor all funds transfer requests made by the Debtors related thereto, to the extent that sufficient funds are on deposit in those accounts and (b) accept and rely on all representations made by the Debtors with respect to which checks, drafts, wires, electronic funds or automated clearing house transfers should be honored or dishonored in accordance with this or any other order of this Court, whether such checks, drafts, wires, electronic funds or automated clearing house transfers are dated before, on, or after the Petition Date, without any duty to inquire otherwise.

12. The Debtors are authorized, but not directed, to issue new postpetition checks, or effect new electronic funds or automated clearing house transfers, and to replace any prepetition checks or electronic fund or automated clearing house transfer requests that may be

lost or dishonored or rejected as a result of the commencement of the Debtors' chapter 11 cases with respect to any prepetition amounts that are authorized to be paid pursuant to this Final Order.

13. Following entry of this Final Order, the Debtors shall serve a copy of this Final Order on the Utility Providers.

14. Nothing contained in the Motion or this Final Order, nor any payment made pursuant to the authority granted by this Final Order, is intended to be or shall be construed as (a) an admission as to the validity of any claim against the Debtors, (b) a waiver of the Debtors' or any appropriate party in interest's rights to dispute the amount of, basis for, or validity of any claim against the Debtors, (c) a waiver of any claims or causes of action which may exist against any creditor or interest holder, or (d) an approval, assumption, adoption, or rejection of any agreement, contract, lease, program, or policy between the Debtors and any third party under section 365 of the Bankruptcy Code.

15. Notwithstanding entry of this Final Order, nothing herein shall create, nor is intended to create, any rights in favor of or enhance the status of any claim held by any party.

16. Under the circumstances of these chapter 11 cases, notice of the Motion is adequate under Bankruptcy Rule 6004(a) and the Local Rules.

17. Notwithstanding Bankruptcy Rule 6004(h), this Final Order shall be immediately effective and enforceable upon its entry.

18. The Debtors are authorized to take all actions necessary to implement and effectuate the relief granted in this Final Order.

19. The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Final Order.

Dated: _____, 2023
New York, New York

THE HONORABLE PHILIP BENTLEY
UNITED STATES BANKRUPTCY JUDGE

Exhibit B

Redline

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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:
In re : **Chapter 11**
:
PACIFICCO INC., et al., : **Case No. 23- 10470 (**
: **PB)**
:
Debtors.⁴² : **(Jointly Administered)**
: **Re: ECF Nos. 8 & 44**
:
----- X

FINAL ORDER (I) APPROVING DEBTORS’ PROPOSED FORM OF ADEQUATE ASSURANCE OF PAYMENT TO UTILITY PROVIDERS, (II) ESTABLISHING PROCEDURES PROVIDING ADEQUATE ASSURANCE AND RESOLVING OBJECTIONS BY UTILITY PROVIDERS, (III) PROHIBITING UTILITY PROVIDERS FROM ALTERING, REFUSING, OR DISCONTINUING UTILITY SERVICE, AND (IV) GRANTING RELATED RELIEF

Upon the motion, dated March 2829, 2023 (the “**Motion**”)²⁻³ of PacificCo Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “**Debtors**”), pursuant to sections 105(a) and 366 of the Bankruptcy Code, for entry of an order (a) approving the Debtors’ proposed form of adequate assurance of payment for postpetition Utility Services; (b) establishing procedures for providing adequate assurance and resolving objections by Utility Providers relating to the adequacy of the proposed adequate assurance; (c) prohibiting the Utility Providers from altering, refusing, or discontinuing service

⁴² The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Catalina Marketing Corporation (9007); PacificCo Inc. (1563); PacificCo Intermediate Corp. (8394); PacificCo Acquisition Corp. (4852); Catalina Marketing Procurement, LLC (9333); Catalina Marketing Technology Solutions, Inc. (8728); Modiv Media, LLC (3507); Cellfire LLC (5599); Catalina Marketing Worldwide, LLC (9687); Catalina-Pacific Media, L.L.C. (3931); CMJ Investments, L.L.C. (0561); Supermarkets Online, Inc. (6998); Supermarkets Online Holdings, Inc. (1736); Catalina Marketing Loyalty Holdings, Inc. (3746); and Catalina Digital Holdings, LLC (3488). The Debtors’ principal offices are located at 200 Carillon Parkway, Suite 200, St. Petersburg, FL 33716.

²³ Capitalized terms used, but not otherwise defined, herein shall have the same meanings ascribed to such terms in the Motion.

to, or discriminating against, the Debtors because of the commencement of these chapter 11 cases or a debt that is owed by the Debtors for Utility Services rendered prior to the Petition Date, and (d) granting related relief, all as more fully set forth in the Motion; and this Court having jurisdiction to consider the Motion and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the *Amended Standing Order of Reference M-431*, dated January 31, 2012 (Preska, C.J.); and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Motion having been given as provided to the Notice Parties, and such notice having been adequate and appropriate under the circumstances, and it appearing that no other or further notice need be provided; and this Court having reviewed the Motion; and this Court having held a hearing to consider the relief requested in the Motion on an interim (the “**Interim Hearing**”) and, if necessary, on a final basis (the “**Final Hearing**”); and this Court having entered an order granting the relief requested in the Motion on an interim basis; and upon the First Day Declarations, the record of the Interim Hearing, the Final Hearing, if any, and all of the proceedings had before this Court; and all objections to the relief requested in the Motion on a final basis, if any, having been withdrawn, resolved, or overruled; and this Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of the Debtors, their estates, creditors, and all parties in interest; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Motion is granted on a final basis to the extent set forth herein.

2. Absent compliance with the procedures set forth in the Motion and this Final Order, the Debtors' utility providers (the "**Utility Providers**"), including without limitation those listed on **Exhibit C** of the Motion (the "**Utility Service List**"), are prohibited from altering, refusing, or discontinuing service on account of the commencement of these chapter 11 cases and/or any unpaid prepetition charges and are deemed to have received adequate assurance of payment in accordance with section 366 of the Bankruptcy Code.

3. As adequate assurance, the Debtors shall deposit \$47,500 (the "**Adequate Assurance Deposit**") into a segregated bank account (the "**Adequate Assurance Account**"); *provided that*, to the extent any Utility Provider receives any other value from the Debtors on account of adequate assurance, upon agreement with the Utility Provider, the Debtors may reduce the Adequate Assurance Deposit maintained in the Adequate Assurance Account by such amount.

4. The portion of the Adequate Assurance Deposit attributable to each Utility Provider shall be returned to the Debtors on the effective date of a plan of reorganization in these chapter 11 cases or at such time that these cases may be closed without further Court order, if not applied earlier; *provided that*, there are no outstanding disputes relating to postpetition amounts due to such Utility Provider.

5. The Adequate Assurance Deposit, in conjunction with the Debtors' cash on hand, cash flow from operations, and any existing cash deposits held by the Utility Providers, demonstrate the Debtors' ability to pay for future utility services in the ordinary course of business (together, the "**Proposed Adequate Assurance**") and constitute sufficient adequate assurance to the Utility Providers.

6. The following Adequate Assurance Procedures are hereby approved:

- a. The Debtors will fax, e-mail, serve by overnight mail, or otherwise expeditiously cause a copy of the Motion, the Proposed Interim Order, and this Proposed Final Order (upon entry of the Proposed Final Order, the “**Utilities Order**”), which include the proposed Adequate Assurance Procedures, to be served on each Utility Provider within two (2) business days after entry of the Utilities Order.
- b. The Debtors will deposit the Adequate Assurance Deposit in the Adequate Assurance Account within twenty (20) calendar days after entry of the Utilities Order; provided that to the extent any Utility Provider receives any other value from the Debtors as adequate assurance of payment (such as deposits held by a Utility Provider), the Debtors may, upon agreement with the Utility Provider, reduce the Adequate Assurance Deposit maintained in the Adequate Assurance Account on account of such Utility Provider by the amount of such other value.
- c. Any Utility Provider seeking additional assurances of payment in the form of deposits, prepayments or otherwise must serve a request for additional assurance (an “**Additional Assurance Request**”) so that it is actually received by the Adequate Assurance Notice Parties (as defined below) at the following addresses: (i) PacificCo Inc., 200 Carillon Parkway, Suite 200, St. Petersburg, FL 33716, (Attn: David Glogoff, Esq.); (ii) Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153, (Attn: Gary T. Holtzer, Esq. Kevin Bostel, Esq. and Rachael Foust, Esq.); ~~and~~ (iii) Wachtell, Lipton, Rosen & Katz, as counsel to Mudrick Capital Management, LP (Attn: Joshua A. Feltman, Esq. and Mitchell S. Levy, Esq.); and (iv) counsel to any creditors’ committee appointed in these chapter 11 cases (collectively, the “**Adequate Assurance Notice Parties**”).
- d. Any Additional Assurance Request must (i) be made in writing and actually received by the Debtors and the other Adequate Assurance Notice Parties, (ii) set forth the location for which Utility Services are provided, (iii) include a summary of the Debtors’ payment history relevant to the affected account(s), including the amounts of any security deposits, and (iv) set forth why the Utility Provider believes the Proposed Adequate Assurance is not sufficient adequate assurance of future payment.
- e. If a Utility Provider believes it is entitled to additional adequate assurance but fails to serve on the Adequate Assurance Notice Parties an Additional Assurance Request, such Utility Provider shall be (i) deemed to have received adequate assurance of payment “satisfactory” to such Utility Provider in compliance with section 366 of the Bankruptcy Code; and (ii) prohibited from discontinuing, altering, or refusing service to, or discriminating against, the Debtors on account of the commencement of the Debtors’ chapter 11 cases and/or any unpaid prepetition charges, or

requiring additional assurance of payment other than the Proposed Adequate Assurance.

- f. Upon receipt of any Additional Assurance Request as provided herein, the Debtors shall have until the later of (i) twenty (20) days after receipt of such Additional Assurance Request, (ii) thirty (30) days after entry of the Utilities Order, or (iii) such date as may be agreed to by the Debtors and the relevant Utility Provider (collectively, the “**Resolution Period**”) to negotiate with such Utility Provider to resolve its Additional Assurance Request.
- g. The Debtors may, in their sole discretion and without further order of the Court, resolve any Additional Assurance Request by mutual agreement with a Utility Provider, and may, in connection with any such agreement, in their sole discretion, provide a Utility Provider with additional adequate assurance of future payment, which may include, but shall not be limited to, cash deposits, prepayments or other forms of security, in each case, without further order of the Court.
- h. If the Debtors are not able to reach a resolution with a Utility Provider that has submitted an Adequate Assurance Request during the Resolution Period, the Debtors, during or immediately after the Resolution Period, will request a hearing before the Court to determine the adequacy of assurance of payment with respect to the Utility Provider (the “**Determination Hearing**”) pursuant to section 366(c)(3) of the Bankruptcy Code, and such Determination Hearing shall be scheduled for the next omnibus hearing date for which shortened notice is not required.
- i. Pending resolution of such dispute at the Determination Hearing, the relevant Utility Provider shall be prohibited from discontinuing, altering, or refusing service to the Debtors on account of the commencement of these chapter 11 cases, any unpaid charges for prepetition services provided to any of the Debtors by the Utility Provider, or any objections to the Proposed Adequate Assurance.
- j. Absent compliance with the Adequate Assurance Procedures and the terms of the Utilities Order, the Debtors’ Utility Providers are prohibited from altering, refusing, or discontinuing service on account of the commencement of these chapter 11 cases and/or any unpaid charges for prepetition services provided to any of the Debtors and are deemed to have received adequate assurance of payment in accordance with section 366 of the Bankruptcy Code.

- 7. The Debtors are authorized, in their sole discretion, to amend the Utility

Service List to add or delete any Utility Provider, and this Final Order shall apply to any Utility

Provider that is subsequently added to the Utility Service List. Any such amended Utility Service List shall be filed with the Court.

8. The inclusion of any entity on, or the omission of any entity from, the Utility Service List shall not be deemed an admission by the Debtors that such entity is or is not a “utility” within the meaning of section 366 of the Bankruptcy Code, and the Debtors reserve all rights and defenses with respect thereto.

9. For those Utility Providers that are subsequently added to the Utility Service List, the Debtors will serve a copy of this Final Order on the subsequently added Utility Provider and deposit two (2) weeks’ worth of estimated utility costs in the Adequate Assurance Account for the benefit of such Utility Provider (less any amounts already on deposit with any such Utility Provider), and any such subsequently added entities shall make any Additional Assurance Requests in accordance with the Adequate Assurance Procedures.

10. The Debtors may terminate the services of any Utility Provider and are immediately authorized to reduce the Adequate Assurance Deposit by the amount held on account of such terminated Utility Provider.

11. Each of the Banks at which the Debtors maintain their accounts relating to the payment of the Adequate Assurance Deposit are authorized to (a) receive, process, honor, and pay all checks presented for payment and to honor all funds transfer requests made by the Debtors related thereto, to the extent that sufficient funds are on deposit in those accounts and (b) accept and rely on all representations made by the Debtors with respect to which checks, drafts, wires, electronic funds or automated clearing house transfers should be honored or dishonored in accordance with this or any other order of this Court, whether such checks, drafts,

wires, electronic funds or automated clearing house transfers are dated before, on, or after the Petition Date, without any duty to inquire otherwise.

12. The Debtors are authorized, but not directed, to issue new postpetition checks, or effect new electronic funds or automated clearing house transfers, and to replace any prepetition checks or electronic fund or automated clearing house transfer requests that may be lost or dishonored or rejected as a result of the commencement of the Debtors' chapter 11 cases with respect to any prepetition amounts that are authorized to be paid pursuant to this Final Order.

13. [Following entry of this Final Order, the Debtors shall serve a copy of this Final Order on the Utility Providers.](#)

14. ~~13.~~ Nothing contained in the Motion or this Final Order, nor any payment made pursuant to the authority granted by this Final Order, is intended to be or shall be construed as (a) an admission as to the validity of any claim against the Debtors, (b) a waiver of the Debtors' or any appropriate party in interest's rights to dispute the amount of, basis for, or validity of any claim against the Debtors, (c) a waiver of any claims or causes of action which may exist against any creditor or interest holder, or (d) an approval, assumption, adoption, or rejection of any agreement, contract, lease, program, or policy between the Debtors and any third party under section 365 of the Bankruptcy Code.

15. ~~14.~~ Notwithstanding entry of this Final Order, nothing herein shall create, nor is intended to create, any rights in favor of or enhance the status of any claim held by any party.

16. ~~15.~~ Under the circumstances of these chapter 11 cases, notice of the Motion is adequate under Bankruptcy Rule 6004(a) and the Local Rules.

17. ~~16.~~ Notwithstanding Bankruptcy Rule 6004(h), this Final Order shall be immediately effective and enforceable upon its entry.

18. ~~17.~~ The Debtors are authorized to take all actions necessary to implement and effectuate the relief granted in this Final Order.

19. ~~18.~~ The Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Final Order.

Dated: _____, 2023
New York, New York

THE HONORABLE PHILIP BENTLEY
UNITED STATES BANKRUPTCY JUDGE