

This matter came to be heard before the Court on December 19, 2016 on *Ironshore Specialty Insurance Company's Motion to Dismiss Adversary Complaint* [Doc. No. 8] (the "Motion to Dismiss") filed by defendant Ironshore Specialty Insurance Company ("Ironshore") in the above-captioned adversary proceeding, whereby Ironshore sought dismissal of the Complaint filed by plaintiffs Sparebank 1 SR-Finans AS & Sparebanken Finans Nord-Norge AS (collectively, "Sparebank") pursuant to Federal Rule of Civil Procedure 12(b)(6), made applicable to this adversary proceeding under Rule 7012 of the Federal Rules of Bankruptcy Procedure. The Complaint also named as defendants Heli-One Leasing (Norway) AS and CHC Helicopter S.A. (collectively, the "Debtors"). The Court has reviewed and considered the Motion to Dismiss, the related briefing, and the arguments of counsel for Sparebank, Ironshore, and the Debtors, and finds upon the record made at the hearing and during the course of this adversary proceeding and after due deliberation thereon that good cause and sufficient basis exists for entry of this Order as set forth herein.

ACCORDINGLY, IT IS HEREBY ORDERED AS FOLLOWS:

1. For the reasons set forth by the Court on the record at the hearing on this matter, the Motion to Dismiss is hereby GRANTED.
2. The Complaint is hereby dismissed with prejudice as to the claims brought by Sparebank in the Complaint.
3. This Court shall retain jurisdiction to resolve any and all disputes arising from this Order.

END OF ORDER

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