

## Quarterly Operating Report

### ACCRUAL BASIS

<b>CASE NAME:</b>	CHC Group Ltd., <i>et al.</i>
<b>CASE NUMBER:</b>	16-31854 (jointly administered)


**UNITED STATES BANKRUPTCY COURT  
NORTHERN AND EASTERN DISTRICTS OF TEXAS  
DALLAS AND TYLER DIVISIONS  
FOR POST CONFIRMATION USE**

**QUARTERLY OPERATING REPORT**  
**AND**  
**QUARTERLY BANK RECONCILEMENT**

<b>QUARTER ENDING:</b>	September 17th	2018
	<u>QUARTER</u>	<u>YEAR</u>

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

**RESPONSIBLE PARTY:**

	Chief Financial Officer
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY	TITLE

<b>Scott Thanisch</b>	
PRINTED NAME OF RESPONSIBLE PARTY	DATE

**PREPARER:** 

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ORIGINAL SIGNATURE OF PREPARER

Vice President, Accounting & Tax

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TITLE

<b>Geoff Kellogg</b>	October 5, 2018
PRINTED NAME OF PREPARER	DATE



<b>CHC Group Ltd., et al.</b>
<b>Case Number: 16-31854 (jointly administered)</b>
<b>Cash Flow Statement</b>

Quarterly Operating Report  
 ACCRUAL BASIS (1 of 2)  
 Sep 17, 2018

SEPTEMBER 17, 2018

<b>Beginning of Quarter Cash Balance:</b>	<b>\$</b>	<b>1,283,034</b>	
<b>Cash Receipts</b>			
Cash from business operations		17,214,249	
Cash from contributed capital			
<b>Total Cash Receipts</b>		<b>17,214,249</b>	
<b>Cash Disbursements</b>			
<b>Payments made under the Plan:</b>			
Administrative			
Secured Creditors			
Priority Creditors			
Unsecured Creditors			
Additional Plan Payments			
<b>Other Payments made:</b>			
Aircraft Leases		1,174,680	
Airport Fees		30,554	
Benefits		244,408	
Building & PPE		302,653	
Freight / Customs		549,695	
Fuel		1,765	
Information Technology		1,835,109	
Insurance		-	
OEM		6,122,551	
Other expenses		1,164,546	
Payroll		3,159,158	
Pension		-	
Professional and UST fees		34,284	
Disbursements to Non-Filers		238,873	
Indirect and payroll taxes		522,865	
Training		54,678	
Travel		221,196	
<b>Total Cash Disbursements</b>		<b>15,657,015</b>	
<b>Net Cash Flow</b>		<b>1,557,234</b>	
Revaluation of non-USD cash balances		(19,159)	
<b>Closing Cash Balance end of Quarter</b>	<b>\$</b>	<b>2,821,109</b>	

<b>CHC Group Ltd., et al.</b>
<b>Case Number: 16-31854 (jointly administered)</b>
<b>Consolidated Debtor Statement of Receipts and Disbursements</b>

Quarterly Operating Report

ACCRUAL BASIS (2 of 2)

Sep 17, 2018

<b>Case Number</b>	<b>Legal Entity</b>	<b>Receipts</b>	<b>Disbursements</b>	
16-31854	CHC Group Ltd	\$ -	\$ -	
16-31892	CHC Helicopter (1) S.a r.l.	8,068	-	
16-31875	CHC Helicopter S.a.r.l. Holding	83,886	118,792	
16-31893	Heli-One Canada ULC	17,122,295	15,538,223	
	<b>Total</b>	<b>\$ 17,214,249</b>	<b>\$ 15,567,015</b>	

**Notes:**

On December 14, 2017, the Court entered the *Final Decree Closing Certain of the Chapter 11 Cases* [Docket No. 2231], closing twenty-four (24) of the Debtors' chapter 11 cases. On June 27, 2018, the Court entered the *Final Decree Closing Certain of the Chapter 11 Cases* [Docket No. 2458], closing another fifteen (15) of the Debtors' chapter 11 cases. On September 17, 2018, the Court entered the *Final Decree Closing the Remaining Chapter 11 Cases* [Docket No. 2507], closing four (4) of the Debtors' remaining chapter 11 cases. A list of the Debtors in these chapter 11 cases (all of which are now closed) along with the last four digits of each Debtors' federal tax identification number, where available, is annexed hereto as **Exhibit A**.

**CHC Group Ltd., et al.****Case Number: 16-31854 (jointly administered)****Bank Balances****Quarterly Bank Balances****ACCRUAL BASIS****Sep 17, 2018**

No	Account Owner	Bank	Account Type	Currency	Last 4 Digits	Balance per bank statement (Local currency)	Notes
1	CHC Group Ltd.	Bank of America, N.A. (USA)	Chequing	USD	0148	-	
2	CHC Group Ltd.	Bank of America, N.A. (London)	Chequing	USD	0051	-	
3	CHC Helicopter (1) Sarl	ING Luxembourg SA	Chequing	EUR	3000	9,345.84	
4	CHC Helicopter Holding S.a.r.l.	Bank of America, N.A. (London)	Chequing	EUR	4058	6,095.03	
5	CHC Helicopter Holding S.a.r.l.	Bank of America, N.A. (London)	Chequing	USD	4016	39,815.35	
6	CHC Helicopter Holding S.a.r.l.	ING Luxembourg SA	Chequing	EUR	0000	618.40	
7	CHC Helicopter Holding Sarl - Zug Branch	Credit Suisse	Chequing	CHF	1000	2,265.68	
8	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	USD	3335	-	
9	Heli-One Canada ULC	HSBC Bank Canada	Chequing	CAD	7001	402,203.86	
10	Heli-One Canada ULC	HSBC Bank Canada	Chequing	USD	7070	242,314.40	
11	Heli-One Canada ULC	HSBC Bank Canada	Chequing	CAD	3001	748,738.17	
12	Heli-One Canada ULC	HSBC Bank Canada	Chequing	USD	3070	666,794.61	
13	Heli-One Canada ULC	Societe Generale (USA)	Chequing	DKK	3599	11,224.91	
14	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	DKK	3343	-	
15	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	AUD	3195	252.94	
16	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	EUR	3179	442.09	
17	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	USD	3161	77,015.44	
18	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	NOK	3145	(391.70)	
19	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	GBP	3137	5,794.97	
20	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	USD	3129	8,383.74	
21	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	GBP	3111	310.96	
22	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	USD	3103	(42.72)	
23	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	CAD	3096	-	
24	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	EUR	3054	899.14	

<b>CHC Group Ltd., et al.</b>
<b>Case Number: 16-31854 (jointly administered)</b>
<b>Bank Balances</b>

**Quarterly Bank Balances****ACCRUAL BASIS****Sep 17, 2018**

<b>No.</b>	<b>Account Owner</b>	<b>Bank</b>	<b>Account Type</b>	<b>Currency</b>	<b>Last 4 Digits</b>	<b>Balance Per Bank Statement (Local currency)</b>	<b>Notes</b>
25	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	NOK	3046	(391.59)	
26	Heli-One Canada ULC	Bank of America, N.A. (London)	Chequing	EUR	3038	21,251.40	
27	Heli-One Canada ULC	HSBC Bank Canada	Chequing	CAD	1001	31,583.31	
28	Heli-One Canada ULC	HSBC Bank Canada	Chequing	USD	1070	84,947.50	
29	Heli-One Canada ULC	HSBC Bank Canada	Restricted	USD	7071	-	
30	Heli-One Canada ULC	HSBC Bank Canada	Restricted	EUR	7270	1,000,000.00	
31	CHC Helicopter Holding SARL LLC	Bank of America N.A. (USA)	Checking	USD	5610	9,584.49	

**EXHIBIT A****Debtors**

<b>Debtor</b>	<b>Last Four Digits of Federal Tax I.D. No.</b>
CHC Group Ltd.	7405
CHC Helicopter (1) S.à r.l.	8914
CHC Helicopter Holding S.à r.l.	0907
Heli-One Canada ULC	8735
6922767 Holding SARL	8004
CHC Global Operations (2008) ULC	7214
CHC Global Operations Canada (2008) ULC	6979
CHC Global Operations International ULC (n/k/a CHC Global Ops Intl SEZC Ltd.)	8751
CHC Helicopter Australia Pty Ltd	2402
CHC Helicopter S.A. (n/k/a/ CHC Leasing S.à r.l.)	6821
CHC Helicopters (Barbados) Limited	7985
CHC Helicopters (Barbados) SRL	N/A
CHC Holding (UK) Limited	2198
Heli-One (Netherlands) B.V.	2414
Heli-One (Norway) AS	2437
Heli-One (U.S.) Inc.	9617
Heli-One Leasing (Norway) AS	2441
Heli-One Leasing ULC	N/A
Heli-One USA Inc.	3691

<b>Debtor</b>	<b>Last Four Digits of Federal Tax I.D. No.</b>
Capital Aviation Services B.V.	2415
CHC Cayman ABL Borrower Ltd.	5051
CHC Cayman ABL Holdings Ltd.	4835
CHC Cayman Investments I Ltd.	8558
CHC Den Helder B.V.	2455
CHC Helicopter (2) S.à r.l.	9088
CHC Helicopter (3) S.à r.l.	9297
CHC Helicopter (4) S.à r.l.	9655
CHC Helicopter (5) S.à r.l.	9897
CHC Holding NL B.V.	6801
CHC Hoofddorp B.V.	2413
CHC Leasing (Ireland) Limited (n/k/a CHC Leasing (Ireland) Designated Activity Company)	8230
CHC Netherlands B.V.	2409
CHC Norway Acquisition Co AS	6777
Heli-One (UK) Limited	2451
Heli-One Holdings (UK) Limited	6780
Heliworld Leasing Limited	2464
Integra Leasing AS	2439
Lloyd Bass Strait Helicopters Pty. Ltd.	2398
Lloyd Helicopter Services Limited	6781
Lloyd Helicopter Services Pty. Ltd.	2394
Lloyd Helicopters International Pty. Ltd.	2400
Lloyd Helicopters Pty. Ltd.	2393
Management Aviation Limited	2135