

Fill in this information to identify the case:

United States Bankruptcy Court for the:

_____ District of Nevada
(State)

Case number (if known): _____ Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Credit Management Association, Inc.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names, and *doing business as* names
Credit Management Association, a California non-profit corporation ("CMA"); DBA Credit Managers Association of California; DBA CMA Business Credit Services; DBA CMA Credit Management Association; DBA Credit Managers Association of California, Inc.; DBA CMA Auction Services; DBA CMA Collection Division; DBA CMA Adjustment Bureau; DBA Credit Information Services; DBA CMA Adjustments; DBA CMA Auctions

3. Debtor's federal Employer Identification Number (EIN) 95 - 2146019

4. Debtor's address
Principal place of business: 3110 W. Cheyenne Ave., Suite 100
Number Street
North Las Vegas, NV 89032
City State ZIP Code
County: Clark
Mailing address, if different from principal place of business:
Number Street
P.O. Box
City State ZIP Code
Location of principal assets, if different from principal place of business:
Number Street
City State ZIP Code

5. Debtor's website (URL) Creditmanagementassociation.org

6. Type of debtor
 Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
 Partnership (excluding LLP)
 Other. Specify: _____



Debtor Credit Management Association, Inc.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8 1 3 9

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

No

Yes. District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No

Yes. Debtor _____ Relationship _____
District _____ When _____
MM / DD / YYYY
Case number, if known _____

List all cases. If more than 1, attach a separate list.

Debtor Credit Management Association, Inc.
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property?

Number _____ Street _____
City _____ State _____ ZIP Code _____

Is the property insured?

- No
- Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- 1-49
- 1,000-5,000
- 50-99
- 5,001-10,000
- 100-199
- 10,001-25,000
- 200-999
- 25,001-50,000
- 50,001-100,000
- More than 100,000

15. Estimated assets

- \$0-\$50,000
- \$1,000,001-\$10 million
- \$50,001-\$100,000
- \$10,000,001-\$50 million
- \$100,001-\$500,000
- \$50,000,001-\$100 million
- \$500,001-\$1 million
- \$100,000,001-\$500 million
- \$500,000,001-\$1 billion
- \$1,000,000,001-\$10 billion
- \$10,000,000,001-\$50 billion
- More than \$50 billion

Debtor Credit Management Association, Inc.
Name

Case number (if known) _____

16. Estimated liabilities
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor
- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 - I have been authorized to file this petition on behalf of the debtor.
 - I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 10/31/2018
MM / DD / YYYY

Kimberly Lamberty
Signature of authorized representative of debtor

Kimberly Lamberty
Printed name

Title President & CEO

18. Signature of attorney

Candace C. Carlyon
Signature of attorney for debtor

Date 10/31/2018
MM / DD / YYYY

Candace C. Carlyon
Printed name

Clark Hill PLLC
Firm name

3800 Howard Hughes Parkway, Suite 500
Number Street

Las Vegas NV 89169
City State ZIP Code

(702) 862-8300 ccarlyon@clarkhill.com
Contact phone Email address

2666 NV
Bar number State

**RESOLUTION AUTHORIZING CHAPTER 11 BANKRUPTCY FILING BY
CREDIT MANAGEMENT ASSOCIATION AND RELATED MATTERS**

A special meeting of the Board of Directors of Credit Management Association, Inc., a California corporation (the "Company") was held on October 5, 2018, at which the following resolutions were duly enacted, and the same remain in full force and effect, without modification, unless and until a further resolution to the contrary is adopted:

RESOLVED, that a Petition under the provisions of Chapter 11 of Title 11 of the United States Code shall be filed by the Company with the United States Bankruptcy Court, District of Nevada on a date determined by the Designated Officer (as defined below) upon the advice of counsel;

FURTHER RESOLVED, that Kimberly Lamberty, or her designee ("Lamberty"), shall serve as the Designated Officer for the Company during the pendency of its Chapter 11 bankruptcy case;

FURTHER RESOLVED, that the law firm of Clark Hill PLLC ("Clark Hill") shall be retained as bankruptcy counsel to the Company for purposes of filing the Chapter 11 bankruptcy case for the Company and representing the Company in its Chapter 11 bankruptcy case. The Designated Officer is hereby authorized and directed to execute an application for the Company to employ Clark Hill as bankruptcy counsel to the Company in connection with the Company's Chapter 11 bankruptcy case, as well as all documents necessary for the employment and approval of other professionals in the discretion of the Designated Officer;

FURTHER RESOLVED, that Kurtzman Carson Consultants, LLC ("KCC") shall be retained as the Claims and Noticing Agent for the Company in its Chapter 11 bankruptcy case. The Designated Officer is hereby authorized and directed to execute an application for the Company to employ KCC as its Claims and Noticing Agent in connection with the Company's Chapter 11 bankruptcy case;

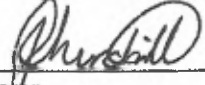
FURTHER RESOLVED, that as the Designated Officer, Lamberty is hereby authorized and directed on behalf of and in the name of the Company to execute a Chapter 11 bankruptcy petition and all related documents and papers on behalf of the Company in order to enable the Company to commence its Chapter 11 bankruptcy case;

FURTHER RESOLVED, that as the Designated Officer, Lamberty is hereby authorized and directed on behalf of and in the name of the Company to execute and file and to cause counsel to the Company to prepare with the assistance of the Company as appropriate all petitions, schedules, lists and other papers, documents and pleadings in connection with the Company's bankruptcy case that Lamberty deems appropriate for the Company.

I certify that the foregoing resolution was enacted by unanimous vote of the Board of Directors at the meeting held on the date stated above.

Dated: Oct 5, 2018 at
North Las Vegas, Nevada.

Credit Management Association, Inc.

By: 
Its: Secretary