

UNITED STATES BANKRUPTCY COURT  
SOUTHERN AND WESTERN DISTRICTS OF TEXAS

HOUSTON DIVISION

Docket #1276 Date Filed: 04/30/2019

IN RE:

COBALT INTERNATIONAL ENERGY INC.CASE NO. 17-36709  
CHAPTER 11

DEBTOR

CHAPTER 11 POST-CONFIRMATION REPORT FOR  
THE QUARTER ENDING MARCH 31, 20191. ☒ Quarterly or ☐ Final (check one)2. SUMMARY OF DISBURSEMENTS\*:

A. Disbursements made under the plan (itemize on page 3)

16,477,472.00

B. Disbursements not under the plan

1,639,889.00

Total Disbursements

18,117,361.00\*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE  
ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? ☒ Yes ☐ No
4. Are Plan payments being made as required under the Plan? ☒ Yes ☐ No
5. If "No", what Plan payments have not been made and why?

Please explain: N/A

6. If plan payments have not yet begun, when will the first plan payment be made? N/A (Date)
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? APRIL 10, 2018 (Date)
8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.  
N/A
9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

A. If this is a final report, has an application for Final Decree been submitted\*?

- ☐ Yes Date application was submitted \_\_\_\_\_
- ☒ No Date when application will be submitted \_\_\_\_\_

\*(if required by Local Rule)

B. Estimated Date of Final Payment Under Plan \_\_\_\_\_

INITIALS \_\_\_\_\_

DATE \_\_\_\_\_

JUST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE  
BEST OF MY KNOWLEDGE.SIGNED: RA SmithDate: April 30, 2019RICHARD A. SMITH  
(PRINT NAME)

173670919043000000000001

**Q1 2019 Reporting for Cobalt International Energy, Inc., et al (USD)<sup>2</sup>**

<b>NON-PLAN ACTIVITY</b>	<b>JANUARY</b>	<b>FEBRUARY</b>	<b>MARCH</b>	<b>Q1 2019</b>
<b>INFLOWS</b>				
Revenue	\$0	\$0	\$0	-
Delay Rentals/Other Receivables	\$73,728	\$69,719	\$0	143,447.42
Interest Income	\$183,366	\$37,917	\$30,339	251,622.09
<b>Non-Plan Receipts</b>	<b>\$257,094</b>	<b>\$107,636</b>	<b>\$30,339</b>	<b>395,069.51</b>
<b>OUTFLOWS</b>				
CAPEX	(\$364,000)	\$0	\$0	(364,000.00)
Taxes (Franchise, Property)	\$0	(\$34,500)	(\$260,445)	(294,945.00)
Payroll	(\$313,823)	(\$218,795)	(\$215,579)	(748,197.00)
Other G&A	(\$84,379)	(\$135,101)	(\$13,267)	(232,747.00)
<b>Non-Plan Disbursements</b>	<b>(\$762,202)</b>	<b>(\$388,396)</b>	<b>(\$489,291)</b>	<b>(1,639,889.00)</b>
<b>PLAN ACTIVITY</b>	<b>JANUARY</b>	<b>FEBRUARY</b>	<b>MARCH</b>	<b>Q1 2019</b>
<b>INFLOWS</b>				
Retainer Refund	\$479,360	\$0	\$0	479,360.39
D&O Escrow Account settlement to CIE	\$0	\$4,211,916	\$0	4,211,916.00
<b>Plan Receipts</b>	<b>\$479,360</b>	<b>\$4,211,916</b>	<b>\$0</b>	<b>4,691,276.39</b>
<b>OUTFLOWS</b>				
Professional Fees	(\$37,878)	(\$418,049)	(\$27,372)	(483,299.00)
US Trustee Fees	\$0	(\$202,627)	\$0	(202,627.00)
Unsecured Claim Payments	(\$4,984,840)	(\$2,081,258)	\$0	(7,066,098.00)
D&O Escrow Account settlement Release	\$0	(\$8,725,448)	\$0	(8,725,448.19)
Debt Repayments	\$0	\$0	\$0	-
<b>Plan Disbursements</b>	<b>(\$5,022,718)</b>	<b>(\$11,427,382)</b>	<b>(\$27,372)</b>	<b>(16,477,472.19)</b>
<b>OPENING CASH BALANCE</b>	<b>\$75,482,746</b>	<b>\$70,434,280</b>	<b>\$62,938,054</b>	<b>75,482,746.17</b>
<b>CASH ACTIVITY (NET)</b>	<b>(\$5,048,466)</b>	<b>(\$7,496,226)</b>	<b>(\$486,324)</b>	<b>(13,031,016.00)</b>
<b>CLOSING CASH BALANCE<sup>1</sup></b>	<b>\$70,434,280</b>	<b>\$62,938,054</b>	<b>\$62,451,730</b>	<b>62,451,730.17</b>

<sup>1</sup>Cash Balances include all Debtor and Non-Debtor Restricted and Unrestricted Cash.

<sup>2</sup>This unaudited summary is not prepared in accordance with GAAP accounting principles and is not intended to be a substitute for financial statements. The company has prepared this information using the best data available and to the best of the company's knowledge. This information was prepared, as required, for the use of the United States Trustee for the purposes of compliance with the requirement to share this information on a quarterly basis during an ongoing Chapter 11 Bankruptcy case.



Q1 2019 Reporting for Cobalt International Energy, Inc., et al (USD) <sup>1</sup>

	Cobalt International Energy, L.P.	Cobalt GOM #1 LLC	Cobalt International Energy Inc.	Cobalt International Energy GP, LLC	Cobalt GOM LLC	Cobalt GOM #2 LLC
<b>NON-PLAN ACTIVITY</b>						
<b>INFLOWS</b>						
Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Delay Rentals/Other Receivables	\$143,447	\$0	\$0	\$0	\$0	\$0
Interest Income	\$251,622	\$0	\$0	\$0	\$0	\$0
<b>Non-Plan Receipts</b>	<b>\$395,069</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OUTFLOWS</b>						
CAPEX	(\$364,000)	\$0	\$0	\$0	\$0	\$0
Taxes (Franchise, Property)	(\$294,945)	\$0	\$0	\$0	\$0	\$0
Payroll	(\$748,197)	\$0	\$0	\$0	\$0	\$0
Other G&A	(\$232,747)	\$0	\$0	\$0	\$0	\$0
<b>Non-Plan Disbursements</b>	<b>(\$1,639,889)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PLAN ACTIVITY</b>						
<b>INFLOWS</b>						
Retainer Refund	\$479,360	\$0	\$0	\$0	\$0	\$0
D&O Escrow Account settlement to CIE	\$4,211,916	\$0	\$0	\$0	\$0	\$0
<b>Plan Receipts</b>	<b>\$4,691,276</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>OUTFLOWS</b>						
Professional Fees	(\$483,299)	\$0	\$0	\$0	\$0	\$0
US Trustee Fees	\$ (202,627)	\$0	(\$325)	(\$325)	(\$325)	(\$325)
Unsecured Claim Payments	(\$7,066,098)	\$0	\$0	\$0	\$0	\$0
D&O Escrow Account settlement Release	(\$8,725,448)	\$0	\$0	\$0	\$0	\$0
Debt Repayments	\$0	\$0	\$0	\$0	\$0	\$0
<b>Plan Disbursements</b>	<b>(\$16,477,472)</b>	<b>\$0</b>	<b>(\$325)</b>	<b>(\$325)</b>	<b>(\$325)</b>	<b>(\$325)</b>
<b>TOTAL QUARTER DISBURSEMENTS</b>	<b>(\$18,117,361)</b>	<b>\$0</b>	<b>(\$325)</b>	<b>(\$325)</b>	<b>(\$325)</b>	<b>(\$325)</b>
<b>APPLICABLE US TRUSTEE FEES</b>	<b>(\$181,174)</b>	<b>(\$325)</b>	<b>(\$325)</b>	<b>(\$325)</b>	<b>(\$325)</b>	<b>(\$325)</b>

<sup>1</sup>This unaudited summary is not prepared in accordance with GAAP accounting principles and is not intended to be a substitute for financial statements. The company has prepared this information using the best data available and to the best of the company's knowledge. This information was prepared, as required, for the use of the United States Trustee for the purposes of compliance with the requirement to share this information on a quarterly basis during an ongoing Chapter 11 Bankruptcy case.