

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re:

CBC RESTAURANT CORP. *et al.*,¹
Debtors

Chapter 11

Case No. 23-10245 (KBO)
(Jointly Administered)

Hearing Date:

May 24, 2023 at 10:00 a.m. (ET)

**NOTICE OF AGENDA OF MATTERS SCHEDULED FOR HEARING ON MAY 24,
2023 AT 10:00 A.M. (ET) BEFORE THE HONORABLE KAREN B. OWENS OF THE
UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE**

This hearing will be conducted in person. All parties, including witnesses, are expected to attend in person unless permitted to appear via Zoom. Participation at the in-person court proceeding using Zoom is allowed only in the following circumstances: (i) counsel for a party or a pro se litigant files a responsive pleading and intends to make only a limited argument; (ii) a party or a representative of a party is interested in observing the hearing; (iii) a party is proceeding in a claims allowance dispute on a pro se basis; (iv) an individual has a good faith health-related reason to participate remotely and has obtained permission from chambers to do so; or (v) other extenuating circumstances that warrant remote participation as may be determined by the Court.

Please Note: All individuals participating by video must register at least two hours prior to the hearing at the provided link.

Registration Link

<https://debuscourts.zoomgov.com/meeting/register/vJltdu-orT0tGTfr-si2be-x-naMeaFIwBc>

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include CBC Restaurant Corp. (0801), Corner Bakery Holding Company (3981), and CBC Cardco, Inc. (1938). The Debtors' service address is 121 Friends Lane, Suite 301, Newtown PA 18940.



MATTERS GOING FORWARD

1. Motion of the Debtors for Entry of an Order: (A) Approving Bid Protections in Connection With the Proposed Stalking Horse Asset Purchase Agreement (Corbak Acquisition LLC); and (B) Granting Related Relief [Filed: 5/19/23] ([D.I. No. 470](#))

Response Deadline: May 24, 2023 10:00 a.m. (ET)

Responses Received: None

Related Documents:

- a. [SIGNED] Order (I) Approving Bidding Procedures in Connection With the Sale of Substantially All of Debtors' Assets, (II) Scheduling Bid Deadlines and the Auction, (III) Approving Form and Manner and Notice Thereof, and (IV) Granting Related Relief [Filed: 4/20/23] ([D.I. No. 361](#))
- b. Notice of Selection of Proposed Stalking Horse Purchaser (Corbak Acquisition LLC) and Filing of Proposed Stalking Horse Asset Purchase Agreement [Filed: 5/19/23] ([D.I. No. 469](#))
- c. [SIGNED] Order Expediting Hearing and Shortening Objection Period With Respect to: (A) Motion of the Debtors For Entry of an Order: (A) Approving Bid Protections in Connection With the Proposed Stalking Horse Asset Purchase Agreement (Corbak Acquisition LLC); and (B) the Notice of Selection of Proposed Stalking Horse Purchaser (Corbak Acquisition LLC) and Filing of Proposed Stalking Horse Asset Purchase Agreement [Filed: 5/19/23] ([D.I. No. 486](#))

Status: This matter is going forward.

MATTERS GOING FORWARD

- a. Notice of Scheduling Conference Regarding Motion for an Order Shortening Notice in Connection with the Motion of the Official Committee of Unsecured Creditors for Entry of an Order (I) Denying or Limiting the Credit Bid Rights of SSCP Restaurant Investors LLC and (II) Holding Sale Funds in Escrow Pending Determination of Extent, Priority, and Validity of SSCP's Secured Claim [Filed: 5/22/23] ([D.I. No. 492](#))

Response Deadline: May 24, 2023 10:00 a.m. (ET)

Responses Received: None

Related Documents:

- a. Motion to Shorten Notice in Connection with the Motion of the Official Committee of Unsecured Creditors for Entry of an Order (I) Denying or Limiting the Credit Bid Rights of SSCP Restaurant Investors LLC and (II) Holding Sale Funds in Escrow Pending Determination of Extent, Priority, and Validity of SSCP's Secured Claim [Filed: 5/19/23] ([D.I. No. 477](#))
 - i. Objection of SSCP Restaurant Investors LLC to Motion of the Official Committee of Unsecured Creditors for an Order Shortening Notice in Connection with the Motion of the Official Committee of Unsecured Creditors for Entry of an Order (I) Denying or Limiting the Credit Bid Rights of SSCP Restaurant Investors LLC and (II) Holding Sale Funds in Escrow Pending Determination of Extent, Priority, and Validity of SSCP's Secured Claim [Filed: 5/21/23] ([D.I. No. 479](#))
- b. [SEALED] Motion to Allow // Motion of the Official Committee of Unsecured Creditors for Entry of an Order (I) Denying or Limiting the Credit Bid Rights of SSCP Restaurant Investors LLC and (II) Holding Sale Funds in Escrow Pending Determination of Extent, Priority, and Validity of SSCP's Secured Claim [Filed 5/19/23] (D.I. No. 474)
 - i. Motion to File Under Seal the (A) Motion of the Official Committee of Unsecured Creditors for Entry of an Order (I) Denying or Limiting the Credit Bid Rights of SSCP Restaurant Investors LLC and (II) Holding Sale Funds in Escrow Pending Determination of Extent, Priority, and Validity of SSCP's Secured Claim; and (B) Complaint Against SSCP Restaurant Investors LLC for Reduction of its Claim, Declaratory Relief, Disallowance of its Claim, and Equitable Subordination [Filed: 5/19/23] ([D.I. No. 478](#))
 - ii. (REDACTED) Notice of Filing Proposed Redacted Motion of the Official Committee of Unsecured Creditors for Entry of an Order (I) Denying or Limiting the Credit Bid Rights of SSCP Restaurant Investors LLC and (II) Holding Sale Funds in Escrow Pending Determination of Extent, Priority, and Validity of SSCP's Secured Claim [Filed: 5/19/23] ([D.I. No. 475](#))
- c. Complaint for Reduction of SSCP Restaurant Investors LLC's Claim, Declaratory Relief, Disallowance of its Claim, and Equitable Subordination by Official Committee of Unsecured Creditors of CBC Restaurant Corp. against SSCP Restaurant Investors LLC [Filed: 5/19/23] ([D.I. No. 473](#))
- d. Motion of the Official Committee of Unsecured Creditors for Entry of an Order: (1) Granting Derivative Standing to the Official Committee of Unsecured Creditors to Commence, Prosecute and Resolve Certain Claims and Causes of Action; and (2) Extending Challenge Period Pending Consideration of Request for Derivative Standing [Filed: 5/19/23] ([D.I. No. 476](#))

Status: This matter is going forward.

Dated: May 22, 2023
Wilmington, Delaware

/s/ Mette H. Kurth
Mette H. Kurth (DE Bar No. 6491)
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