UNITED STATES DISTRICT COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISON

FILED (I)
2014 APR -1 A 11: 43

U.S. BANKRUPTCY COURT E.D. MICHIGAN-DETROIT

CHARLENE OLSON
Creditors/Appellants,

V

In re: CITY OF DETROIT, MICHIGAN AND EMERGENCY MANAGER KEVYN D. ORR Chapter 9 Case No. 13-53846 Judge Steven W Rhodes

Debtor/Appellee

Case No. 14-cv-10434 Hon. Bernard A. Friedman Magistrate Paul J. Komives

OBJECTIONS TO CITY PLAN OF ADJUSTMENT

1) We object to Kevyn Orr plan of adjustment infringes on and take

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way your right to vote on pages 22-23 of the plan of adjustment.

- 2) We object to "A ten 10% reduction in monthly pension amount (b) elimination of the deferred retirement option plan feature of Police and Fireman Retirement System (PFRS) and a 10% reduction in the monthly **pension amount** provided that with respect to holders that are active employee, in the event the unfunded liabilities of the PFRS for the plan year ending June 30, 2014 is greater than the unfunded liabilities of the PFRS as of June 30, 2013, the reduction in the monthly pension amount shall be increased to the extent necessary to ensure that there is no change in the amount of the under funding between plan year ending 2013 and 2014. Section 193 page15.
- 3) We object to no determination on the Certificate of Participation (COP) swap claims that was a major cause of the bankruptcy in article ll Classification of claims; cramdown executory contracts and unexpired lease. Article II page 23.

Objector signature

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