

**SQUIRE PATTON BOGGS (US) LLP**

Martha Kopacz  
 Martha E.M. Kopacz  
 Senior Managing Director  
 Suite 605 N  
 10 Post Office Square  
 Boston, Massachusetts 02109

Invoice Number: 8875591  
 Invoice Date: 08/08/14  
 Matter Number: 112677.00001

City of Detroit

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**INVOICE SUMMARY**


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Fees:	\$ 77,218.50
Less Discount on Services:	\$ (7,721.85)
Disbursements:	\$ 2,610.81
<b>Amount Due for this Invoice:</b>	<b>\$ 72,107.46</b>
Previous Invoices Outstanding as of the Date of this Invoice:	\$ 19,093.81
<b>TOTAL (INCLUDING OUTSTANDING INVOICES):</b>	<b>\$ 91,201.27</b>

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**PAYMENT INSTRUCTIONS**


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**Remit Check Payments to:**

Squire Patton Boggs (US) LLP  
 P.O. Box 643051  
 Cincinnati, OH 45264  
 Phone: 216.687.3400  
 Fax: 216.687.3401

**Remit Wire Payments to:**

Squire Patton Boggs (US) LLP  
 US Bank  
 425 Walnut St. Cincinnati, OH 45264  
 Bank Routing #042000013  
 Bank Account #576762314

**For Wires outside the US:**  
 US Bank, USA  
 SWIFT Code: USBKUS44IMT  
 Bank Account #576762314

**Direct Billing Inquiries to:**

Scott A. Kane  
 Suite 2900  
 221 E. Fourth Street  
 Cincinnati, OH 45202  
 United States  
 Phone: +1.513.361.1200  
 Fax: +1.513.361.1201  
 email: Scott.Kane@squirepb.com

Please Include Reference Number 8875591.112677 with all Payments  
 Tax Identification Number 34-0648199



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## REMITTANCE COPY

City of Detroit

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**CITY OF DETROIT****LEGAL SERVICES**

DATE	HOURS	TIMEKEEPER	NARRATIVE
07/08/14	0.30	S. Kane	Communications with M. Kopacz and S. Lerner regarding scheduling and possible extension of date for expert report.
07/08/14	1.30	S. Lerner	Review emails between Phoenix Management and E&Y regarding additional information requests (.4); telephone calls with M. Kopacz regarding status of information flow, receipt of new plan projections and impact on timing of report (.5); telephone calls with G. Stewart regarding agreed upon 3 day extension of report deadline (.3); follow up emails with M. Kopacz (.1).
07/09/14	0.30	S. Kane	Communications with M. Kopacz and S. Lerner regarding coordination with counsel for City and correspondence to Court regarding scheduling issues.
07/09/14	0.70	S. Lerner	Draft letter to Judge Rhodes regarding request for short extension of deadline to file expert report (.5); numerous emails with M. Kopacz, B. Gleason, D. Heiman and G. Stewart regarding same (.4); review and revise letter to Judge Rhodes (.4); telephone call with G. Stewart re final approval of letter to Judge Rhodes (.1); email to C. Sikula with letter to Judge Rhodes (.1).
07/10/14	0.70	S. Lerner	emails with C. Sikula regarding scheduling telephonic conference with Judge Rhodes re requested extension of deadline for expert report (.1); emails with M. Kopacz and G. Stewart regarding same (.3); telephone call with M. Kopacz re same (.1); review emails from Phoenix Management and Jones Day regarding outstanding information requests and related matters (.2).
07/11/14	2.30	S. Lerner	Conference call with J. Rhodes, M. Kopacz and G. Stewart regarding extension of filing deadline (.2); prepare order extending deadline (.3); email to G. Stewart regarding review and approval of order (.1); review emails between Phoenix and Jones Day regarding follow up on information requests (.4); email order to J. Rhodes chambers (.1); email with chambers regarding request for stipulation to support extension order (.1); prepare stipulation for extension order (.4); emails with Jones Day regarding execution and filing of stipulation and related matters (.3); review final stipulation and entered extension order (.2); emails with G. Stewart and M. Kopacz regarding expert report process matters (.2).
07/11/14	0.40	A. Simon	Review email from S. Lerner and prepare for bankruptcy court hearing on July 14.

07/14/14	0.50	S. Kane	Communications with S. Lerner regarding status and review of draft report (.3); email correspondence with M. Kopacz regarding status and coordination with counsel for City (.2).
07/14/14	2.60	S. Lerner	Participate telephonically in court hearing (1.6); conference with S. Kane regarding status and review of report, deposition preparation and related matters (.3); conference call with M. Kopacz and B. Gleason regarding status and preparation for call with J. Rhodes (.3); conference call with J. Rhodes and M. Kopacz regarding expert report (.4).
07/15/14	4.50	S. Kane	Review draft report and provide suggestions regarding potential edits and organizational issues (1.1); prepare summary of feasibility decisions in chapter 9 cases for M. Kopacz (2.9); multiple communications with M. Kopacz (Phoenix team) and S. Lerner regarding draft report and communications with counsel for City (.5).
07/15/14	1.00	S. Lerner	Review and comment on sections of draft expert report (.7); emails and telephone calls with S. Kane regarding same (.3).
07/16/14	0.30	S. Kane	Email with M. Kopacz regarding status of report and coordination with counsel for City.
07/17/14	0.20	S. Kane	Review order from Court regarding submission of report (.1); communications with S. Lerner (.1).
07/17/14	0.50	S. Lerner	Review and edit report section (.4); email to M. Kopacz and S. Kane regarding same (.1).
07/18/14	0.30	S. Kane	Communications with S. Lerner regarding status of report and service issues (.2); email correspondence with M. Kopacz (.1).
07/18/14	1.60	S. Lerner	Telephone call with and emails with M. Kopacz regarding final expert report, J. Rhodes authorization to serve, process for service and related matters (.6); emails with Jones Day, KCC and M. Kopacz regarding service of expert report (.2); brief review of final report (.8).
07/19/14	2.80	S. Lerner	Review served expert report of M. Kopacz.
07/20/14	1.20	S. Lerner	Continued review of expert report.
07/21/14	2.40	S. Lerner	Telephone call with M. Kopacz regarding status and deposition preparation (.2); continued review of expert report (1.8); telephone call from B. Funk (Weil Gotshal) regarding questions on documents relied upon in expert report (.1); follow up telephone call with S. Kane and email with M. Kopacz regarding same (.1); telephone call with G. Stewart and A. Blanchard (Jones Day) regarding producing list of report documents cross-referenced to discovery (.2).

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07/22/14	3.10	S. Lerner	Emails with M. Kopacz and G. Stewart process for direct testimony at confirmation hearing (.3); email to C. Sikula regarding same (.1); continued preparation for deposition matters (2.7).
07/23/14	3.40	S. Kane	Analysis of report and issues for deposition preparation for M. Kopacz.
07/23/14	2.30	S. Lerner	Prep for M. Kopacz deposition preparation.
07/24/14	0.40	S. Kane	Preparation for deposition, including review of additional deposition notice received from party other than City and communications with S. Lerner regarding same.
07/24/14	1.00	S. Lerner	Deposition preparation (.8); emails with S. Kane regarding same (.1); review notices of deposition (.1).
07/25/14	3.80	S. Kane	Prepared outline for depositions preparation, including annotations of issues from report (3.2); telephone conference with S. Lerner regarding deposition preparation issues (.4); communications with G. Stewart (counsel for City) regarding deposition issues (.2).
07/25/14	2.70	S. Lerner	Review expert reports filed by objecting creditors (1.2); telephone call with S. Kane regarding preparation for M. Kopacz depositions (.4); deposition preparation (1.1).
07/27/14	0.90	S. Lerner	Brief review of amended plan of adjustment (.8); email amended plan of adjustment and related documents to M. Kopacz (.1).
07/28/14	1.90	S. Kane	Analysis of potential exhibits, expert report materials, and amended plan to prepare outline for deposition preparation.
07/28/14	3.10	S. Lerner	Send additional expert reports to M. Kopacz (.2); travel to New York for M. Kopacz deposition preparation and deposition (2.1 - billed at 50%); deposition preparation (.8).
07/29/14	8.00	S. Kane	Meeting with M. Kopacz, Phoenix Management team and S. Lerner regarding deposition preparation (6.3); review and annotate report for issues to cover during deposition preparation (1.7).
07/29/14	6.70	S. Lerner	Meeting with M. Kopacz, Phoenix Management team and S. Kane regarding deposition preparation (6.3); review pleadings regarding Syncora motion to continue confirmation hearing and related dates (.4).
07/30/14	8.70	S. Kane	Deposition preparation with M. Kopacz, Phoenix Management team, and S. Lerner (7.4); communications with counsel for City regarding logistical issues for deposition (.4); analysis of pension-related documents in preparation for deposition defense (.4); prepare potential exhibits for

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deposition, including regarding information for Rule 26 disclosures (.5).

07/30/14	8.60	S. Lerner	Deposition preparation with M. Kopacz, Phoenix Management team and S. Kane (7.4); review pension expert reports (1.2).
07/31/14	10.80	S. Kane	Final prep for and defend day 1 of M. Kopacz deposition.
07/31/14	10.80	S. Lerner	Final preparation for and attend M. Kopacz deposition.

**TOTAL SERVICES:****\$ 77,218.50**

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**TIME SUMMARY**

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TIMEKEEPER	HOURLY RATE	HOURS	TOTAL
S. Kane	575.00	43.40	24,955.00
S. Lerner	925.00	56.30	52,077.50
A. Simon	465.00	0.40	186.00
<b>TOTAL SERVICES:</b>		<b>100.10</b>	<b>\$ 77,218.50</b>

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**DISBURSEMENT SUMMARY**

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Airfare through SS&D Travel Service	VENDOR: Travel - Financial Accounting use only INVOICE#: 58551_072714 DATE: 7/27/2014 Airfare for KANE/SCOTT A - ticket # 7409846690 - depart 07/28/2014 - CVG/LGA/CVG	1,388.20
Airfare through SS&D Travel Service	VENDOR: Travel - Financial Accounting use only INVOICE#: 58551_072714 DATE: 7/27/2014 Airfare for KANE/SCOTT A - ticket # 7409846690 - depart 07/28/2014	20.00

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Meals	VENDOR: FOOD MERCHANTS; INVOICE#: EK5EWRU5U4; DATE: 7/2/2014 - NY - 07/02/2014 - 06/19/2014 - S Lerner/06-19-14/Food Delivery	168.01
Online services - Lexis/Nexis		67.50
Online services - Lexis/Nexis		288.00
Online services - Lexis/Nexis		6.98
Color Imaging		9.00
Printing/duplicating-in-house		457.38
Telephone		205.74
<b>TOTAL DISBURSEMENTS:</b>		<b>\$ 2,610.81</b>

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**MATTER TOTAL**

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<b>SUBTOTAL SERVICES:</b>	<b>\$ 77,218.50</b>
<b>LESS 10.0% DISCOUNT:</b>	<b>\$ (7,721.85)</b>
<b>SERVICES LESS DISCOUNT:</b>	<b>\$ 69,496.65</b>
<b>TOTAL DISBURSEMENTS:</b>	<b>\$ 2,610.81</b>
<b>TOTAL AMOUNT DUE FOR THIS MATTER:</b>	<b>\$ 72,107.46</b>

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**PREVIOUS INVOICES OUTSTANDING AS OF THIS DATE**

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Invoice Number	Invoice Date	Amount Billed	Amount Paid	Balance Due
8871454	07/14/14	\$ 19,093.81	\$ 0.00	\$ 19,093.81
<b>TOTAL:</b>				<b>\$ 19,093.81</b>