## UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN **SOUTHERN DIVISION**

In re:

Bankruptcy Case No. 13-53846

City of Detroit, Michigan,

Judge Thomas J. Tucker

Debtor.

Chapter 9

STIPULATION BETWEEN THE CITY OF DETROIT AND THE CHARTER COUNTY OF WAYNE REGARDING PROOF OF CLAIM NUMBERS 3026, 3027, 3029, 3031, 3034, 3035, 3036, 3038, 3823 AND 3832

The City of Detroit ("City") and the Charter County of Wayne ("Wayne <u>County</u>") stipulate and agree as follows:

- On October 22, 2014, the City filed the Eighth Amended Plan for the Α. Adjustment of Debts of the City of Detroit [Doc. No. 8045] ("Plan"). This Court subsequently issued an Order confirming the Plan on November 12, 2014 [Doc. No. 8272].
- В. On February 21, 2014, Wayne County filed the following non-priority general unsecured claims in the City's bankruptcy case:
  - i. Proof of claim number 3026 in the amount of \$700,000.06;
  - ii. Proof of claim number 3027 in the amount of \$11,607.38;
  - iii. Proof of claim number 3029 in the amount of \$23,625.44;
  - iv. Proof of claim number 3031 in the amount of \$418,555.95;
  - Proof of claim number 3034 in the amount of \$14,220.00; V.
  - Proof of claim number 3035 in the amount of \$132,790.00; vi.

- vii. Proof of claim number 3036 in the amount of \$1,963.00; and viii. Proof of claim number 3038 in the amount of \$1,229.89.
- C. On January 26, 2015, Wayne County filed its Proof of Claim for Rejection Damages and Objection to Treatment of July 28, 1976 Agreement to Purchase and Develop Land as an Executory Contract [Doc. No. 9108] ("Objection"). Paragraph 31 of the Objection alternatively asserted a non-priority general unsecured claim in the estimated amount of \$30,000,000.00 for rejection damages and it was assigned proof of claim number 3823 by the City's claim's agent ("Proof of claim number 3823").
- D. On March 4, 2015, the City and Wayne County entered into a stipulation regarding the Objection [Doc. No. 9355]. This Court entered an order approving the stipulation [Doc. No. 9359] ("Order"). Paragraph 2 of the Order provided that the Objection is withdrawn with prejudice; provided, however, that the Objection will remain on the claims register as a general unsecured claim designated as Claim No. 3832 solely with respect to paragraph 31 of the Objection ("Proof of claim number 3832").

NOW, THEREFORE, the parties stipulate and agree as follows and request that the Court enter the Order attached as Exhibit 1.

1. Proof of claim number 3026 is allowed under the Plan as a Class 14 Other Unsecured Claim in the amount of \$700,000.06.

- 2. Proof of claim number 3027 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$11,607.38.
- 3. Proof of claim number 3029 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$23,625.44.
- 4. Proof of claim number 3031 is allowed under the Plan as a Class 14 Other Unsecured Claim in the reduced amount of \$364,551.23.
- 5. Proof of claim number 3034 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$14,222.00.
  - 6. Proof of claim number 3035 is withdrawn and expunged.
- 7. Proof of claim number 3036 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$1,963.00.
- 8. Proof of claim number 3038 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$1,229.89.
  - 9. Proof of claim number 3823 is disallowed and expunged.
- 10. Proof of claim number 3832 is allowed under the Plan as a Class 14 Other Unsecured Claim in the amount of \$20,800,000.00.
- 11. The City's claim's agent is authorized to update the claims register accordingly.

### STIPULATED AND AGREED:

#### ATTORNEY FOR THE CITY

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DATED: February 16, 2017

## **EXHIBIT 1**

# UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

In re:	Bankruptcy Case No. 13-53846
City of Detroit, Michigan,	Judge Thomas J. Tucker
Debtor.	Chapter 9

ORDER APPROVING STIPULATION BETWEEN THE CITY OF DETROIT AND THE CHARTER COUNTY OF WAYNE REGARDING PROOF OF CLAIM NUMBERS 3026, 3027, 3029, 3031, 3034, 3035, 3036, 3038, 3823 AND 3832

Upon the Stipulation between the City of Detroit ("City") and the Charter County of Wayne ("Wayne County") [Doc. # [] "Stipulation")<sup>1</sup>; and the Court being otherwise advised in the premises;

## IT IS HEREBY ORDERED THAT:

- 1. Proof of claim number 3026 is allowed under the Plan as a Class 14 Other Unsecured Claim in the amount of \$700,000.06.
- 2. Proof of claim number 3027 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$11,607.38.
- 3. Proof of claim number 3029 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$23,625.44.

<sup>&</sup>lt;sup>1</sup> Capitalized terms not otherwise defined in this Order shall have the meanings ascribed to them in the Stipulation.

- 4. Proof of claim number 3031 is allowed under the Plan as a Class 14 Other Unsecured Claim in the reduced amount of \$364,551.23.
- 5. Proof of claim number 3034 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$14,222.00.
  - 6. Proof of claim number 3035 is withdrawn and expunged.
- 7. Proof of claim number 3036 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$1,963.00.
- 8. Proof of claim number 3038 is allowed under the Plan as a Class 15 Convenience Claim in the amount of \$1,229.89.
  - 9. Proof of claim number 3823 is disallowed and expunged.
- 10. Proof of claim number 3832 is allowed under the Plan as a Class 14 Other Unsecured Claim in the amount of \$20,800,000.00.
- 11. The City's claim's agent is authorized to update the claims register accordingly.