

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

TO: James J. Waldron, Clerk CASE NO. 07-15195 (MS)  
IN RE: Bayonne Medical Center

CHAPTER 11

**INFORMATION FOR NOTICE OF SETTLEMENT OF CONTROVERSY**

Allen D. Wilen, Liquidating Trustee for Bayonne Medical Center proposes to settle an action, the nature of which is described below.

If any creditors or other party in interest has an objection to the settlement, an objection and request for a hearing on such objection shall be in writing, served upon the person named below and filed with the Clerk of the United States Bankruptcy Court.

Such objection and request shall be filed with the Clerk and served upon the person named below no later than twenty days from the date of this notice.

In the event an objection is timely filed, a hearing thereon will be held on March 9, 2010 at 10:00 a.m.

If no objection is filed with the Clerk and served upon the person named below on or before twenty days from the date of this notice, the settlement will be consummated as proposed on or after twenty-five days from the date of this notice.

The nature of the action and the terms of the settlement are as follows:

NATURE OF ACTION	PERTINENT TERMS OF THE SETTLEMENT
<p>An adversary complaint (Adv. Pro. No. 09-1561) was filed against Imaging Guided Solutions, seeking to recover \$40,833.32 in alleged preferential transfers.</p> <p>Imaging Guided Solutions denies that the transfers are preferential and maintains that it has valid defenses to the complaint. Through counsel, Imaging Guided Solutions provided the Liquidating Trustee with an analysis supporting certain of its asserted defenses.</p>	<p>After arm's length negotiations, the Liquidating Trustee and Imaging Guided Solutions have agreed as follows:</p> <p>(1) On or before January 31, 2010, Imaging Guided Solutions will pay \$5,000 to the Liquidating Trustee in full and final satisfaction of any liability Imaging Guided Solutions may have for return of alleged preferential transfers.</p> <p>(2) The settlement resolves only the allegations set forth in the Complaint. The settlement does not constitute a waiver of the claim filed by Peter Smith, M.D. against the Estate nor the Trustee's right to object to such claim. All such claims, objections and defenses are fully reserved.</p> <p>The Liquidating Trustee believes that this settlement is in the best interest of the Estate, as it avoids the costs, uncertainty and delay associated with continued litigation.</p>

Request for additional information about the nature or the terms of the settlement should be directed to:

NAME: Valerie A. Hamilton, Counsel to Liquidating Trustee  
 ADDRESS: Sills Cummis & Gross, 650 College Road East, Princeton, NJ 08540  
 TELEPHONE NO: (609) 227-4600

SUBMITTED BY: /s/ Valerie A. Hamilton POSITION: Counsel to the Liquidating Trustee  
Valerie A. Hamilton, Esq.

FOR CLERK'S OFFICE USE ONLY

LINES 137-157  
 TYPE OF TASK \_\_\_\_\_  
 FORM # \_\_\_\_\_ STATEMENT \_\_\_\_\_

NJ LOCAL FORM 10



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