

IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

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In re: : **Chapter 11 Case No.**

:

WASHINGTON MUTUAL, INC., et al.,¹ : **08-12229 (MFW)**

:

Debtors. : **(Jointly Administered)**

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NOTICE OF SUBSTANTIAL STOCK OWNERSHIP

PLEASE TAKE NOTICE THAT Olympic Investment Partners, L.P hereby provides notice (the "Notice"), that, as of November 17, 2008, Olympic Investment Partners, L.P. beneficially owns:

- (i) [REDACTED] shares of ("WMI") common stock (the "WMI Common Stock") and/or Options to acquire [REDACTED] shares of WMI Common Stock,
- (ii) [REDACTED] shares of WMI's 7.75% Series R Non-Cumulative Perpetual Convertible Preferred Stock (the "Series R Convertible Preferred") and/or Options to acquire [REDACTED] shares of Series R Convertible Preferred,
- (iii) [REDACTED] shares of WMI's Series I Perpetual Non-Cumulative Fixed-to-Floating Rate Preferred (the "Series I Preferred Stock") and/or Options to acquire [REDACTED] shares of Series I Preferred Stock,
- (iv) [REDACTED] shares of WMI's Series J Perpetual Non-Cumulative Fixed Rate Preferred (the "Series J Preferred Stock") and/or Options to acquire [REDACTED] shares of Series J Preferred Stock,
- (v) [REDACTED] shares of WMI's Series L Perpetual Non-Cumulative Fixed-to-Floating Rate Preferred (the "Series L Preferred Stock") and/or Options to acquire [REDACTED] shares of Series L Preferred Stock,
- (vi) [REDACTED] shares of WMI's Series M Perpetual Non-Cumulative Fixed-to-Floating Rate Preferred (the "Series M Preferred Stock") and/or Options to acquire [REDACTED] shares of Series M Preferred Stock,

¹ The Debtors in these chapter 11 cases along with the last four digits of each Debtor's federal tax identification number are: (i) Washington Mutual, Inc. (3725); and (ii) WMI Investment Corp. (5395). The Debtors' principal offices are located at 1301 Second Avenue, Seattle, Washington 98101.



(vii) [REDACTED] shares of WMI's Series N Perpetual Non-Cumulative Fixed-to-Floating Rate Preferred (the "Series N Preferred Stock") and/or Options to acquire [REDACTED] shares of Series N Preferred Stock,

PLEASE TAKE FURTHER NOTICE THAT the taxpayer identification number of Olympic Investment Partners, L.P. is [REDACTED]

PLEASE TAKE FURTHER NOTICE that, under penalties of perjury, Olympic Investment Partners, L.P. hereby declares that it has examined this Notice and accompanying attachments (if any), and, to the best of its knowledge and belief, this Notice and any attachments which purport to be part of this Notice are true, correct and complete.

PLEASE TAKE FURTHER NOTICE that, pursuant to that certain Interim Order or that certain Final Order, as applicable, under 11 U.S.C. §§ 105(a) and 362, establishing notification procedures and approving restrictions on certain transfers of interests in the Debtors' estates, this Notice is being (A) filed with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 5th Floor, Wilmington, Delaware 19801 (in redacted form), and (B) served (on a confidential basis) upon (i) the Debtors, c/o Alvarez & Marsal, 100 Pine Street, Suite 900, San Francisco, California 94111 (Attn: Bill Kosturos); (ii) Weil, Gotshal & Manges LLP, attorneys for the Debtors, 767 Fifth Avenue, New York, New York 10153 (Attn: Marcia L. Goldstein, Esq., Brian S. Rosen, Esq., and Michael F. Walsh, Esq); (iii) Richards Layton & Finger, One Rodney Square, 920 North King Street, Wilmington, Delaware 19801 (Attention: Mark D. Collins, Esq.); (iv) Simpson Thacher, 425 Lexington Avenue, New York, New York 10017-3954 (Attention: Lee A. Meyerson, Esq. and Maripat Alpuche, Esq.); (v) Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036 (Attention: Fred S. Hodara, Esq.); (vi) White & Case LLP, 1155 Sixth Avenue, New York, New York 10036 (Attention: Thomas E. Lauria, Esq. and Gerard Uzzi, Esq.), as counsel to the Washington Mutual Inc. Noteholder Group; and (vii) the U.S. Trustee, 844 King Street, Suite 2207, Lockbox 35, Wilmington, Delaware 19801 (Attention: Joseph J. McMahon, Jr., Esq.).

For purposes of this Notice, (i) "WMI Stock" shall mean WMI Common Stock, Series R Convertible Preferred, Series I Preferred Stock, Series J Preferred Stock, Series L Preferred Stock, Series M Preferred Stock, and Series N Preferred Stock, together, and (ii) "Ownership" (or any variation thereof of WMI Stock and Options to acquire WMI Stock) shall be determined in accordance with applicable rules under section 382 of title 26 of the United States Code (the "Tax Code"), the U.S. Department of Treasury regulations ("Treasury Regulations") promulgated thereunder and rulings issued by the Internal Revenue Service, and, thus, to the extent provided in those rules, from time to time shall include, without limitation, (i) direct and indirect ownership (*e.g.*, a holding company would be considered to beneficially own all stock owned or acquired by its subsidiaries), (ii) ownership by a holder's family members and any group of persons acting pursuant to a formal or informal understanding to make a coordinated acquisition of stock and (iii) in certain cases, the ownership of an Option to acquire WMI Stock, (iii) any variation of the term "Ownership" (*e.g.*, Own) shall have the same meaning and (iv) an "Option" to acquire stock includes any contingent purchase, warrant, convertible debt, put, stock subject to risk of

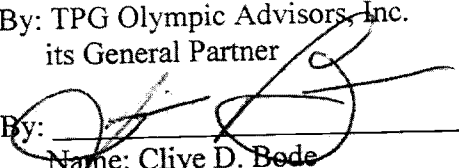
forfeiture, contract to acquire stock or similar interest, regardless of whether it is contingent or otherwise not currently exercisable.

Respectfully submitted,

Olympic Investment Partners, L.P.

By: TPG Olympic GenPar, L.P.
its General Partner

By: TPG Olympic Advisors, Inc.
its General Partner

By: 
Name: Clive D. Bode
Title: Vice President

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Date: November 17, 2008