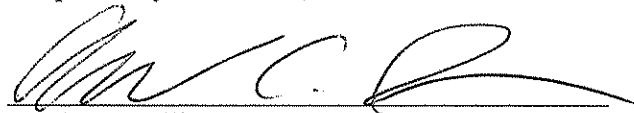


Box 551, Wilmington, Delaware 19899 (Attn: Mark D. Collins, Esq.); (iv) Office of the U.S. Trustee, District of Delaware, J. Caleb Boggs Federal Building, 844 King Street, Suite 2313, Lockbox 35, Wilmington, Delaware 19801 (Attn: Joseph J. McMahon, Jr., Esq.); (v) the Official Committee of Unsecured Creditors, Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, NY 10036, (Attn: Fred S. Hodara, Esq.); Akin Gump Strauss Hauer & Feld LLP, 1333 New Hampshire Avenue, N.W. (Attn: Scott L. Alberino, Esq.); Akin Grump Strauss Hauer & Feld LLP, 2029 Century Park East, Suite 2400, Los Angeles, California 90067-3012 (Attn: Peter J. Gurfein, Esq. and David P. Simonds, Esq.); and Pepper Hamilton LLP, Hercules Plaza, Suite 5100, 1313 N. Market Street, Wilmington, Delaware 19801 (David B. Stratton, Esq. and Evelyn J. Meltzer, Esq.) so as to be received no later than **June 15, 2009 at 4:00 p.m. (EDT)**.

PLEASE TAKE FURTHER NOTICE THAT only those objections that are timely filed, served and received will be considered by the Court. If an objection is properly filed and served and such objection is not otherwise resolved, or the Court determines that a hearing should be held in respect of the Report, a hearing will be held at a time convenient to the Court.

Dated: May 26, 2009
Wilmington, Delaware

Respectfully submitted,



Mark D. Collins (No. 2981)
Chun I. Jang (No. 4790)
Lee E. Kaufman (No. 4877)
Andrew C. Irgens (No. 5193)
RICHARDS, LAYTON & FINGER, P.A.
One Rodney Square
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Telephone: (302) 651-7700
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– and –

Marcia L. Goldstein, Esq.
Brian S. Rosen, Esq.
Michael F. Walsh, Esq.
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767 Fifth Avenue
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Attorneys for the Debtors and Debtors in Possession



ALVAREZ & MARSAL

100 Pine Street, Suite 900 ♦ San Francisco, CA 94111 ♦ Phone: 415.490.2300 ♦ Fax: 415.837.1684

May 20, 2009

Robert Williams
President
Washington Mutual, Inc.
1301 Second Avenue
Seattle, WA 98101

Dear Robert:

Please find attached Alvarez & Marsal's invoice for professional services rendered to Washington Mutual, Inc. for the period April 1 - April 30, 2009. Per the terms of our engagement letter, payment is due upon receipt.

Please let me know if you have any questions regarding this invoice. We appreciate the opportunity to be of service to you.

Sincerely,

Bill Kosturos

Atlanta ♦ Chicago ♦ Dallas ♦ Houston ♦ Los Angeles ♦ New York ♦ Phoenix ♦ San Francisco
London ♦ Paris ♦ Hong Kong



ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

May 20, 2009

Robert Williams
President
Washington Mutual, Inc.
1301 Second Avenue
Seattle, WA 98101

INVOICE #: 83432 - 7

SPECIAL SERVICES RENDERED
By Alvarez & Marsal

Fees: 4/1 - 4/30/2009

	<u>Total</u>
Restructuring	\$ 675,033.00
DAF (Litigation)	566,660.00
Tax (Federal, State & Local)	665,336.50
Tax (Pension Plan & Benefits)	198,483.00
Total Fees:	<u>\$ 2,105,512.50</u>
Out-of-Pocket Expenses:	\$ 89,154.26
TOTAL DUE:	<u><u>\$ 2,194,666.76</u></u>

Note:

Detail by person provided on separate pages.

Atlanta • Austin • Chicago • Dallas • Houston • Los Angeles • New York • Phoenix • San Francisco
London • Paris • Hong Kong



ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

Expense Detail Period Covering 4/1 - 4/30/2009

Airfare	\$	24,203.10
Ground Transportation		11,588.34
Meals		9,417.76
Hotel		42,927.11
Telecom		662.26
Miscellaneous		<u>355.69</u>
Total Out-of-Pocket Expenses	\$	<u><u>89,154.26</u></u>



ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

May 20, 2009

Robert Williams
President
Washington Mutual, Inc.
1301 Second Avenue
Seattle, WA 98101

INVOICE #: 83432 - 7

SPECIAL SERVICES RENDERED
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 4/1 - 4/30/2009			
Restructuring			
Kosturos	133.50	\$ 695	\$ 92,782.50
Maciel	194.60	540	105,084.00
Wells	54.70	530	28,991.00
Goulding	223.60	530	118,508.00
Jain	205.75	475	97,731.25
Western	13.60	475	6,460.00
Arko	216.50	425	92,012.50
Truong	198.75	350	69,562.50
Ojha	190.75	335	63,901.25
			<u>\$ 675,033.00</u>

Washington Mutual, Inc. (83432)

Time Summary

Kosturos

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	8.50	\$ 695	\$ 5,907.50	Preparation for creditor meetings. Meeting with Weil and Debtor team. Meeting with Fried Frank group. Meeting with UCC, White & case group and Fried Frank group.
Thur	4/2/2009	5.00	695	3,475.00	Internal status call to discuss meeting with Creditors. Review and follow up pertaining to 401k materials.
Fri	4/3/2009	6.50	695	4,517.50	Meeting with DAF team to go over status of US Attorney investigation Towers Perrin review and update. BOLI/COLI review and follow up. Transition and IAA issues review and follow up. Board of director call.
Sat	4/4/2009	2.00	695	1,390.00	Review of USAG investigation materials.
Mon	4/6/2009	8.50	695	5,907.50	Call and follow up with Quinn Emanuel. Tax issues review and follow up. Review and discussion of recovery analysis
Tues	4/7/2009	6.50	695	4,517.50	Review and follow up pertaining to 401k materials. Intercreditor review and follow up. IAA extension call with JPM.
Wed	4/8/2009	9.00	695	6,255.00	Recovery analysis review and follow up. Call with Fried Frank creditor group. Development of global settlement term sheet
Thur	4/9/2009	6.50	695	4,517.50	Towers Perrin review and update. Global settlement review and follow up.
Fri	4/10/2009	5.50	695	3,822.50	BOLI/COLI review and follow up. Global settlement term sheet review. Call with UCC
Mon	4/13/2009	4.50	695	3,127.50	Review and follow up pertaining to 401k materials. Tax issues review and follow up. WAMU board meeting.
Tues	4/14/2009	3.50	695	2,432.50	Internal status call. Transition and IAA issues review and follow up. Call with Tax group re: CA issues
Wed	4/15/2009	3.50	695	2,432.50	Review and follow up pertaining to term sheet. Recovery analysis review and follow up.
Thur	4/16/2009	3.50	695	2,432.50	BOLI/COLI review and follow up.
Fri	4/17/2009	4.50	695	3,127.50	Staffing review and follow up. Intercreditor review and follow up. UCC call.
Mon	4/20/2009	7.00	695	4,865.00	Meeting with JPMC to discuss Funding Notice; 401k discussion with FTI/Akin. Call with Fried Frank re JPMC term sheet
Tues	4/21/2009	6.50	695	4,517.50	Towers Perrin review and update. Tax issues review and follow up. Review of litigation issues.
Wed	4/22/2009	6.00	695	4,170.00	Review and follow up pertaining to 401k materials. Call with Quinn Emanuel re: litigation matters. Tax call on bucket 1 items.
Thur	4/23/2009	5.50	695	3,822.50	Weekly FTI/Akin call; Review and follow up pertaining to recovery analysis. Global settlement review and follow up.
Fri	4/24/2009	5.50	695	3,822.50	Review and update pertaining to claims reconciliation process. Intercreditor review and follow up. Global settlement call. UCC Call
Mon	4/27/2009	3.00	695	2,085.00	Work plan review and follow up. Transition and IAA issues review and follow up.
Tues	4/28/2009	8.50	695	5,907.50	Recovery analysis review and follow up. Tax issues review and follow up. Board Call
Wed	4/29/2009	7.50	695	5,212.50	Call with FTI/Akin on subsidiary unwind process; Call to discuss 11-K filing requirements. Review of settlement issues.
Thur	4/30/2009	6.50	695	4,517.50	Call to discuss 401k & Pension Plan; internal status call; review and follow up pertaining to recovery analysis.
		<u>133.50</u>		<u>\$ 92,782.50</u>	

Washington Mutual, Inc. (83432)

Time Summary

Maciel

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	10.10	\$ 540	\$ 5,454.00	Update on billing questions. Claims reconciliation issues. Close process.
Thur	4/2/2009	10.70	540	5,778.00	Worked on quickbooks transition reports. Addressing February reconciliation issues.
Fri	4/3/2009	5.80	540	3,132.00	1031 Wrap up issues. Consolidation tools and report.
Mon	4/6/2009	8.80	540	4,752.00	Close binder review for February. Tax accounting issues and workplan
Tues	4/7/2009	11.10	540	5,994.00	Update meetings on finance issues, transition services, tax and Feb close
Wed	4/8/2009	8.10	540	4,374.00	Tax accounting review. March close
Thur	4/9/2009	10.80	540	5,832.00	March close. Subsidiary review. 1031 winddown
Fri	4/10/2009	3.00	540	1,620.00	Review march close documents. Review reinsurance reconciliations.
Mon	4/13/2009	8.60	540	4,644.00	Consolidation tool. March review. Address unwind issues
Tues	4/14/2009	8.90	540	4,806.00	Pension resolution. Data preservation efforts. March close including reorg
Wed	4/15/2009	9.60	540	5,184.00	Pass 2 review. Data preservation review. Split dollar claim discussion
Thur	4/16/2009	10.20	540	5,508.00	Governance committee discussion and preparation. MOR draft review.
Fri	4/17/2009	2.80	540	1,512.00	MOR review.
Mon	4/20/2009	9.40	540	5,076.00	Benefits recovery discussion. WMMRIC review for MOR. Claims reconciliation
Tues	4/21/2009	10.10	540	5,454.00	Claims reconciliation. Tax accounting and project planning. WMMRIC acctg issues
Wed	4/22/2009	10.80	540	5,832.00	WMMRIC acctg issues. Tax meetings and JPM reconciliation. Strategy meetings
Thur	4/23/2009	10.60	540	5,724.00	WMMRIC acctg issues. MOR adjustments and disclosure review
Fri	4/24/2009	4.50	540	2,430.00	MOR and disclosure discussions. Review reconciliations
Mon	4/27/2009	11.60	540	6,264.00	WMMRIC fixes. Disclosure review. Billing review and process
Tues	4/28/2009	10.90	540	5,886.00	WMMRIC fixes. Disclosures and MOR review. Transition and IAA issues
Wed	4/29/2009	11.10	540	5,994.00	Transitions and JPM meetings. Contracts resolution. Finalize MOR
Thur	4/30/2009	7.10	540	3,834.00	All hands project plan. System access notice and resolution. 1031 closure
		<u>194.60</u>		<u>\$ 105,084.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Goulding

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	8.10	\$ 530	\$ 4,293.00	Prepared for meeting with Creditors; Meeting with Creditors; review of current cash position and weekly actual vs forecast file; ran scenarios on recovery analysis.
Thur	4/2/2009	9.80	530	5,194.00	Internal status call to discuss meeting with Creditors; prepared for a call on 401(k) and pension plans; reviewed new cash flow forecast.
Fri	4/3/2009	8.30	530	4,399.00	Prepared for a call to discuss pension and 401(k) issues; call regarding pension and 401(k) issues; internal status call; finalized new cash flow forecast.
Sat	4/4/2009	0.40	530	212.00	Review of emails and prepared for upcoming week.
Sun	4/5/2009	1.70	530	901.00	Review of emails and prepared for upcoming week.
Mon	4/6/2009	11.60	530	6,148.00	Meetings on the 401(k) and Pension Plan; Discussion with Quinn Emanuel; reviewed actual vs forecast cash flow report.
Tues	4/7/2009	10.30	530	5,459.00	Meetings on the 401(k) and Pension Plan; weekly finance meeting; discussion on Towers Perrin SOW; meeting to discuss claims.
Wed	4/8/2009	9.70	530	5,141.00	Discussions regarding the 401(k) and Pension Plan; weekly check run meeting; Discussions regarding outstanding litigations; review of weekly cash flow actual vs. forecast report.
Thur	4/9/2009	11.10	530	5,883.00	Internal status call; call to discuss intellectual property issues; Update of recovery analysis;
Fri	4/10/2009	5.50	530	2,915.00	Discussion on engagement of Towers Perrin; WMI staff meeting; review of upcoming pension filing requirements.
Sat	4/11/2009	0.60	530	318.00	Review of emails and prepared for upcoming week.
Sun	4/12/2009	0.70	530	371.00	Review of emails and prepared for upcoming week.
Mon	4/13/2009	12.30	530	6,519.00	Call to discuss pension accounting; reviewed and provided comments on draft term sheet; discussions on 401(k) and pension plans.
Tues	4/14/2009	10.90	530	5,777.00	Internal status call; review of pension accounting; discussions on Towers Perrin engagement; continued review of draft term sheet.
Wed	4/15/2009	10.40	530	5,512.00	Discussion regarding the 401(k) disposition; finalized the Towers Perrin engagement letter; discussion of a variety of potential claims and claims reconciliation process; review of term sheet.
Thur	4/16/2009	10.90	530	5,777.00	Status call to discuss term sheet; continued work on the 401(k) plan; refinements to Towers Perrin engagement; discussions on staff employment.
Fri	4/17/2009	6.20	530	3,286.00	Review of MOR; evaluation of options for 401k disposition; evaluation of investment options for WMI and WMIC cash; review of cash flow forecast.
Sat	4/18/2009	0.30	530	159.00	Review of emails and prepared for upcoming week.
Sun	4/19/2009	11.60	530	6,148.00	Ongoing discussions regarding disposition of and administration of the 401k plan and pension plan; review of detailed items in the recovery analysis, such as benefit liabilities; discussions with FTI/Akin
Mon	4/20/2009	9.80	530	5,194.00	Meeting with JPMC to discuss Funding Notice; Weekly Finance team meeting; 401k discussion with FTI/Akin; Claims reconciliation discussion; review of cash flow forecast.
Tues	4/21/2009	10.80	530	5,724.00	Discussion regarding legal strategy; continued working to get Towers Perrin hired; reviewed MOR and evaluated additional disclosures.
Wed	4/22/2009	10.90	530	5,777.00	Drafted additional disclosures for the MOR; Board meeting; Call to discuss plan of reorganization and go forward entity; call to discuss intellectual property assets.
Thur	4/23/2009	6.80	530	3,604.00	Weekly FTI/Akin call; Call to discuss IRS Tax claims; drafted additional disclosures for March MOR; edited and updated the recovery analysis.
Sun	4/26/2009	0.80	530	424.00	Review of emails and prepared for upcoming week.
Mon	4/27/2009	12.00	530	6,360.00	Call to discuss term sheets and negotiation strategy; call to discuss MOR disclosures; continued work on funding notice preparation; updated recovery analysis.
Tues	4/28/2009	11.10	530	5,883.00	Meeting on claims reconciliation process; reviewed cash flow and weekly cash flow report; meetings to discuss 401k and pension plans.
Wed	4/29/2009	10.80	530	5,724.00	Call with FTI/Akin on subsidiary unwind process; Call to discuss 11-K filing requirements; discussion of authorized signers for 401k and pension plans; check run meeting; review of next steps for 401k, pension and medical plan.
Thur	4/30/2009	10.20	530	5,406.00	Call to discuss 401k & Pension Plan; internal status call; review of recovery analysis; planning of next steps for 401k and pension plan; review of claims reconciliation.
		<u>223.60</u>		<u>\$ 118,508.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Wells

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	10.10	\$ 530	\$ 5,353.00	WMMRC Investor update; Commutation/Dividend request update (Marion); Recission evaluation
Thur	4/2/2009	1.10	530	583.00	Cash Flow forecast; BOLI/COLI update from Kraig K.
Fri	4/3/2009	3.20	530	1,696.00	Call with Weil re: CSV Motion/Rabbi Trust; Akin response
Mon	4/6/2009	1.40	530	742.00	Review Marion Invoices; Review HFA Rabbi Trust Motion/Comment;
Tues	4/7/2009	0.70	530	371.00	Review PacLife/WMI Trust Motion; Marion March 2009 Reconciliation/Entries
Wed	4/8/2009	3.80	530	2,014.00	Draft General FTI Update; Coordinate Marion entry close for March; HFA Rabbi trust Motion; WMMRC Jes
Thur	4/9/2009	4.30	530	2,279.00	Mgmt Update Call /Prep re: WMMRC / Marion; Finalize WMMRC Jes for March; Marion Rec
Fri	4/10/2009	2.90	530	1,537.00	R Williams General Update; Coordinate Marion Term w/Centre; Dividend request
Sun	4/12/2009	0.40	530	212.00	Review/Answer Atty questions on BOLI/COLI
Mon	4/13/2009	3.80	530	2,014.00	Coordinate/ Marion Tax Payment; WMMRC Investor Update; Review Dividend consent language; WMMRC Acctg
Tues	4/14/2009	2.10	530	1,113.00	Weekly Finance Meeting; Discussion of Split \$\$ Plans; Reclass entries (Marion/WMMRC)
Wed	4/15/2009	3.30	530	1,749.00	Update T Sheet exhibits; Answer Akin questions On BOLI/NQDC;
Thur	4/16/2009	0.70	530	371.00	Provide older Captive Reconciliation sheets; HFA RT Motion work
Fri	4/17/2009	0.30	530	159.00	General update responses to team
Mon	4/20/2009	1.90	530	1,007.00	Coordinated Executed Centre Termination Agreement; Benefit Liabilities Discussion;
Tues	4/21/2009	3.40	530	1,802.00	WMMRC Acctg reconciliation; HFA Trust Motion
Wed	4/22/2009	2.90	530	1,537.00	Genworth call on 97% LTV Loans; WMMRC Acctg Reconciliation and Discussion
Thur	4/23/2009	1.40	530	742.00	Marion invoice review; Milliman reserve methodology; Marion review
Fri	4/24/2009	1.50	530	795.00	Assurant proposal discussion re: commutation; UGI Update with P. Struck; Benefits update
Mon	4/27/2009	2.30	530	1,219.00	Milliman discussion on reserves; Coordinate Marion Dividend ; Update call with Kraig on SELIP/ELIPs
Tues	4/28/2009	0.90	530	477.00	Marion Dividend; Acctg data for WMMRC; Marsh/Marion inquiry on financials
Wed	4/29/2009	1.50	530	795.00	March Cession Statement updates; CF Forecast recon
Thur	4/30/2009	0.80	530	424.00	Invoice review; coordinate investment transactions with Marsh (HI) for financials
		<u>54.70</u>		<u>\$ 28,991.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Jain

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	10.25	\$ 475	\$ 4,868.75	DebtX engagement letter review and comments; Change in Control POC review.
Thur	4/2/2009	10.25	475	4,868.75	Updating the recovery analysis for February MOR; Updating the recovery analysis for pre and post petition interest claims.
Fri	4/3/2009	6.00	475	2,850.00	DebtX engagement letter discussion; Change in Control agreement review for WMB employees.
Mon	4/6/2009	11.00	475	5,225.00	Subsidiary February summaries; Subsidiary master and commercial note schedules; Subsidiary March master and commercial note journal entries.
Tues	4/7/2009	11.25	475	5,343.75	Subsidiary reconciliation journal entries on intercompany master notes and investment in subs.
Wed	4/8/2009	11.75	475	5,581.25	Recovery Analysis update for February MOR; Discussion of Claims, Benefit and Change in Control claim reconciliation process.
Thur	4/9/2009	10.25	475	4,868.75	March close subsidiary pass one review meetings and journal entry adjustments.
Fri	4/10/2009	6.00	475	2,850.00	March close subsidiary pass two review meeting and journal entry adjustments.
Mon	4/13/2009	9.50	475	4,512.50	G/L account 51950 historical reconciliation; Sub Unwind Phase II PowerPoint presentation review.
Tues	4/14/2009	8.25	475	3,918.75	Inventory of change in control agreements; Final adjusting March subsidiary entries.
Wed	4/15/2009	9.50	475	4,512.50	March investment in subsidiaries and intercompany payables and receivables reconciliations;
Thur	4/16/2009	4.50	475	2,137.50	WMGW Delaware BofA document gathering and discussion of entity unwind.
Fri	4/17/2009	6.50	475	3,087.50	Sub Unwind Phase II v3 PowerPoint presentation review; Sub unwind pro forma balance sheet projections.
Sat	4/18/2009	1.75	475	831.25	DebtX engagement letter review.
Mon	4/20/2009	11.00	475	5,225.00	Bondholder indenture trustee claims reconciliation; WMGW Delaware Series B share ownership discussion.
Tues	4/21/2009	10.25	475	4,868.75	HFA Ahmanson plan participants notification; BNY bond claim reconciliation and discussion.
Wed	4/22/2009	11.00	475	5,225.00	WMI and WMB benefit plan breakout and analysis; Update meeting on benefit related proof of claim classification and review.
Thur	4/23/2009	9.50	475	4,512.50	SELIP participant breakout and analysis; Final Sub Unwind Phase II PowerPoint (sent on to UCC).
Fri	4/24/2009	6.00	475	2,850.00	Indenture Trustee proof of claim review Indenture Trustee; Sub Unwind discussion with UCC.
Mon	4/27/2009	10.50	475	4,987.50	Recovery analysis update for revised JPM Term sheet; Kick-off meeting for Subsidiary Phase II Unwind.
Tues	4/28/2009	10.50	475	4,987.50	Subsidiary Phase II Unwind second meeting; Proforma ATF review; Bond holder Indenture Trustee claims reconciliation.
Wed	4/29/2009	10.25	475	4,868.75	Sub Unwind discussion with UCC; Discussion of April close calendar; Subsidiary April close pass
Thur	4/30/2009	10.00	475	4,750.00	Subsidiary Phase II Unwind final meeting; CSFB \$2M preferred equity purchase agreement review.
		<u>205.75</u>		<u>\$ 97,731.25</u>	

Washington Mutual, Inc. (83432)

Time Summary

Western

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	4/6/2009	1.80	\$ 475	\$ 855.00	Preparation, review and updating contractor agreements for Linda Monroe and Sherry Lewis. Circulation and discussion of salient facts.
Tues	4/7/2009	1.40	475	665.00	Further updates and preparation of contractor agreements for Linda Monroe and Sherry Lewis. Discussion of key elements.
Thur	4/9/2009	1.10	475	522.50	Call with Bill Emer (Perkins Coie) and Deb Hamm (Chase) regarding contractor agreements.
Fri	4/10/2009	0.40	475	190.00	Finalization of contractor agreements; circulation to internal WMI team and to Linda Monroe and Sherry Lewis for consideration.
Tues	4/14/2009	1.20	475	570.00	WaMu 1031: Further updates and preparation of contractor agreements for Linda Monroe and Sherry Lewis. Discussion of key elements with Linda Monroe.
Wed	4/15/2009	0.50	475	237.50	WaMu 1031: Further discussion of contractor agreements with John Maciel and Linda Monroe.
Thur	4/16/2009	1.30	475	617.50	WaMu 1031: Further correspondence with Bill Emer (Perkins Coie) and Deb Hamm (Chase) regarding contractor agreements.
Tues	4/21/2009	0.50	475	237.50	WaMu 1031: Further discussion of contractor agreements with John Maciel and Linda Monroe.
Wed	4/22/2009	1.60	475	760.00	WaMu 1031: Further correspondence with Bill Emer (Perkins Coie) and Deb Hamm (Chase) regarding contractor agreements.
Thur	4/23/2009	1.00	475	475.00	WaMu 1031: Further updates and preparation of contractor agreements for Linda Monroe and Sherry Lewis. Discussion of key elements with Linda Monroe.
Tues	4/28/2009	1.40	475	665.00	Discussed various provisions in proposed contractor agreements with Jan Schrag. Liaised regarding insurance matters with Jan Schrag. Followed up with Karen Abajian on a range of accounting and exchange manager matters.
Wed	4/29/2009	1.20	475	570.00	Participated in WaMu 1031 conference call with Linda Monroe, Jan Schrag and Amy Schilling. Further finalized contractor agreements for signature after resolution of additional outstanding matters.
Thur	4/30/2009	0.20	475	95.00	Work plan review and update.
		<u>13.60</u>		<u>\$ 6,460.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Arko

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	9.75	\$ 425	\$ 4,143.75	Executory contract call and follow up. Follow up pertaining to JPMC claims. Follow ups pertaining to K1s for venture funds.
Thur	4/2/2009	9.75	425	4,143.75	Follow up pertaining to closing the sale of the direct investment. Review and follow up pertaining to vendor claim. Intercompany review and update.
Fri	4/3/2009	7.75	425	3,293.75	Review and update of KCC claim categories. Call to discuss claims being placed in appropriate categories. JPM claim summary and follow up. Follow up pertaining to direct investment stock certificates.
Sun	4/5/2009	1.50	425	637.50	Work plan review and follow up.
Mon	4/6/2009	10.25	425	4,356.25	Wind power sale call and follow up. Review of open AP file from JPM. Call related to direct investment transaction.
Tues	4/7/2009	10.50	425	4,462.50	Finance meeting and follow up. Review and follow up pertaining to large class action litigation claims. Digital Partners call and update.
Wed	4/8/2009	10.75	425	4,568.75	Executory contract call and follow up. Compensation and benefits claims and recovery analysis. Committee review and follow up.
Thur	4/9/2009	9.75	425	4,143.75	Review and follow up pertaining to tax claims. Follow up pertaining to JPM payment information. Financial Engines sale closing.
Fri	4/10/2009	4.75	425	2,018.75	OneUnited review and follow up. Wavelink update and call. Follow up pertaining to Northwest
Mon	4/13/2009	9.75	425	4,143.75	Review of open AP file from JPM. Financial Engines sale closing. Intercompany review and update
Tues	4/14/2009	9.75	425	4,143.75	Finance meeting and follow up. Call related to direct investment transaction. Work plan review and follow up.
Wed	4/15/2009	10.50	425	4,462.50	Executory contract call and follow up. Financial Engines sale closing. Staffing review and follow up
Thur	4/16/2009	10.25	425	4,356.25	Claims call - bondholder and equity claims. Follow up pertaining to JPM payment information. Digital Partners call and update.
Mon	4/20/2009	11.25	425	4,781.25	Preparation of summary materials, agenda and recovery analysis for claims meeting. Review of open AP file from JPM.
Tues	4/21/2009	9.25	425	3,931.25	Finance meeting and follow up. Claims reconciliation meeting and update. Follow up pertaining to Northwest Ventures.
Wed	4/22/2009	9.75	425	4,143.75	Executory contract call and follow up. Call related to direct investment transaction
Thur	4/23/2009	8.75	425	3,718.75	Equity and bondholder claims call and follow up. Claims register summary and update. Intercompany review and update.
Fri	4/24/2009	7.50	425	3,187.50	Follow up pertaining to trade vendor invoices. Wavelink update and call. Staffing review and follow up
Sat	4/25/2009	5.75	425	2,443.75	Review and follow up pertaining to bondholder and equity claims. Litigation claims review and update
Sun	4/26/2009	5.50	425	2,337.50	Review and follow up pertaining to trade and executory contract claims
Mon	4/27/2009	12.50	425	5,312.50	Preparation of summary materials, agenda and recovery analysis for claims meeting. Review of open AP file from JPM.
Tues	4/28/2009	11.75	425	4,993.75	Finance meeting and follow up. Claims reconciliation meeting and update. Digital Partners call and update.
Wed	4/29/2009	12.00	425	5,100.00	Executory contract call and follow up. Trade claims meeting and follow up. Staffing review and follow
Thur	4/30/2009	7.50	425	3,187.50	Call related to direct investment transaction. Compensation and benefits claims meeting.
		<u>216.50</u>		<u>\$ 92,012.50</u>	

Washington Mutual, Inc. (83432)

Time Summary

Truong

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	10.00	\$ 350	\$ 3,500.00	Build out of preference analysis - analyzing payments to Insiders for twelve months prior and vendors for prior three months.
Thur	4/2/2009	12.00	350	4,200.00	Update of live cash flow model to be sent to Creditors at week end; updated for projected fees and disbursements.
Fri	4/3/2009	4.00	350	1,400.00	Preference analysis and reconciliation of management fees; finalized live cash flow model to be sent to Creditors at week end.
Mon	4/6/2009	10.00	350	3,500.00	Downloaded bank account balances and historical transaction history for week ending 4/3/09; worked with D. Suzuki to identify and classify general account transactions.
Tues	4/7/2009	10.50	350	3,675.00	Valuation follow-up of Physical Certificates; Preference payment analysis of deferred compensation distributions.
Wed	4/8/2009	10.00	350	3,500.00	Management fees analysis - time series and research into Co 70 GL 49120; coordinated liquidation of vehicle located in Stockton, CA; support calculations of debt discount for recovery analysis.
Thur	4/9/2009	10.50	350	3,675.00	Preference analysis for WMI Insiders and Vendors; Reconciliation of 3Q Executive Management Fees.
Mon	4/13/2009	10.50	350	3,675.00	Downloaded bank account balances and historical transaction history for week ending 4/10/09; worked with D. Suzuki to identify and classify general account transactions.
Tues	4/14/2009	9.00	350	3,150.00	Intercompany AP and AR account reconciliation for March close; preference analysis for WMI insiders and creditors; recon of intercompany subsidiary AP accounts.
Wed	4/15/2009	9.75	350	3,412.50	Analysis of management fee calculation; reconciliation of deferred compensation for WMI insiders.
Thur	4/16/2009	10.50	350	3,675.00	Preference analysis for WMI insiders and creditors (intercompany settlements); recon of intercompany subsidiary AP accounts.
Fri	4/17/2009	2.00	350	700.00	Analysis of management fee calculation; reconciliation of deferred compensation for WMI insiders.
Mon	4/20/2009	10.50	350	3,675.00	Downloaded bank account balances and historical transaction history for week ending 4/17/09; worked with D. Suzuki to identify and classify general account transactions.
Tues	4/21/2009	10.00	350	3,500.00	Reconciliation of Proof of Claims for Indentured Trustees; build out of binder support for subset of Proof of Claims.
Wed	4/22/2009	10.00	350	3,500.00	Reconciliation of indentured notes for recovery analysis.
Thur	4/23/2009	10.50	350	3,675.00	Preference data analysis of intercompany AP / AR accounts through cash clearing accounts; binder support.
Fri	4/24/2009	8.00	350	2,800.00	Preference data analysis of intercompany AP / AR accounts through cash clearing accounts.
Mon	4/27/2009	11.50	350	4,025.00	Downloaded bank account balances and historical transaction history for week ending 4/24/09; worked with D. Suzuki to identify and classify general account transactions; preference analysis of intercompany AP/AR accounts.
Tues	4/28/2009	10.50	350	3,675.00	Reconciliation of intercompany AP and AR accounts; binder support for preference analysis for insiders and vendors.
Wed	4/29/2009	10.50	350	3,675.00	Reconciliation of proof of claims of indenture trustees; amortization of OID analysis.
Thur	4/30/2009	8.50	350	2,975.00	Update of live cash flow model to be sent to Creditors at week end.
		<u>198.75</u>		<u>\$ 69,562.50</u>	

Washington Mutual, Inc. (83432)

Time Summary

Qlha

Restructuring

Day	Date	Time	Rate	Billings	Description
Wed	4/1/2009	10.75	\$ 335	\$ 3,601.25	Follow up on payment status and clarification on certain invoices and quarterly fee app filings; review QB reports and options to identify appropriate reports for weekly check runs; create Check Run, Scheduled payments report; modify Unpaid Bills report for weekly check run and cash flow purposes
Thur	4/2/2009	9.25	335	3,098.75	Reconcile pro fee GL accts to pro fees schedule; consolidate, reconcile to GL and organize hard copy support for pre-petition AP; QBs virtual machine set-up & training
Fri	4/3/2009	6.50	335	2,177.50	Update QB company files with COA changes.
Mon	4/6/2009	9.50	335	3,182.50	Continue to update company files with CAO changes; input prior period accounting fixes
Tues	4/7/2009	9.50	335	3,182.50	Attend Finance Meeting; prepare workpapers for pro fees accrual; input JEs for March period; update QBs for payments from prior week's check run.
Wed	4/8/2009	11.50	335	3,852.50	Review AP as of March for completeness, accuracy & cut-off; input new invoices & expense reimbursements into QBs; reconcile pro fee apps received to court docket; follow-up on open items for week's check run; prepare & finalize check run.
Thur	4/9/2009	10.25	335	3,433.75	Follow-up on missing pro fee estimates; finalize and input into QB curr period pro fee accrual; input additional JEs for March; update company files for new accounts in March
Fri	4/10/2009	4.75	335	1,591.25	Input, review and correct March entries for Pass 1; review assigned accounts for accuracy & completeness of entries for the period.
Mon	4/13/2009	8.25	335	2,763.75	prepare pro fees rolforward; review pro fee accounts in QBs; update pro fees workpapers and model for corrections;
Tues	4/14/2009	9.00	335	3,015.00	attend finance meeting; prepare payments to professionals and AP aging schedules for MOR; follow-up on payment status for certain invoices due in current week's check run
Wed	4/15/2009	10.25	335	3,433.75	update QBs for new invoices & employee reimbursements; input payment from prior week's check run into QBs; review court documents for CNO & fee apps; prepare and finalize week's check run; review Pass 2 & MOR draft and provide comments for assigned accounts
Thur	4/16/2009	8.75	335	2,931.25	update QB company files for additional COA changes; review invoice status on invoices out for approval; forward additional Buus/ERISA/DOL invoices to Weil; review approval order to pay interim fee apps; create copies of QB company files for backup
Fri	4/17/2009	8.00	335	2,680.00	manually sort COAs in QBs for all companies; high level review of QBs COAs for completeness against current excel COAs file
Mon	4/20/2009	7.25	335	2,428.75	pull COAs from all companies for overall review of consistency in COAs across subs; start final review of COAs for all companies for completeness and proper categorization of accounts in each
Tues	4/21/2009	9.00	335	3,015.00	complete final review of COAs for all companies for completeness and proper categorization of accounts and make corrections as necessary; attend finance meeting; review claims reconciliation process memo; attend claims reconciliation meeting; input into QBs new invoices & employee reimbursements for the week; input payments made from prior week's check run into QBs;
Wed	4/22/2009	10.50	335	3,517.50	review court docket for CNOs & fee apps since prior week's check run; prepare and finalize week's check run; set-up & memorize check run reports for companies that had their first check run; review rules for Omnibus Objection to Claims; meeting to discuss process & creating support for proof of claim objections
Thur	4/23/2009	7.25	335	2,428.75	Obtain and review landlord proof of claims. Document review and categorize (allow/object) landlord proof of claims.
Fri	4/24/2009	1.50	335	502.50	Respond to AP inquiries. Address QB remote access issues.
Mon	4/27/2009	8.25	335	2,763.75	Identify and organize materials required for preparation of exhibits for Omni 1 objection; print out & organizes POC support for WD claims
Tues	4/28/2009	10.50	335	3,517.50	print out & organize POC support of duplicate claims; claims reconciliation meeting; preference analysis meeting
Wed	4/29/2009	13.25	335	4,438.75	continue to print out POC for duplicate claims; prepare support binder for WD & duplicate claims; Input in QBs payments from prior week's check run, new invoices, fee apps & expense reimbursements for the week; review court dockets for CNOs and completeness of fee apps; review AP for all companies and prepare check run; pull supporting documents for check run;
Thur	4/30/2009	7.00	335	2,345.00	set-up pro fees schedule for current month and update with new pro fee apps; reconcile invoices in pro fee schedule to QBs; reformat and sort WD, duplicate, Ins. & amended claims for Omni 1 objectior
		<u>190.75</u>		<u>\$ 63,901.25</u>	



ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

May 20, 2009

Robert Williams
President
Washington Mutual, Inc.
1301 Second Avenue
Seattle, WA 98101

INVOICE #: 83432 - 7

SPECIAL SERVICES RENDERED
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 4/1 - 4/30/2009			
DAF (Litigation)			
Oustalniol	35.50	\$ 650	\$ 23,075.00
Lakhani	21.00	600	12,600.00
Langenkamp	203.00	540	109,620.00
Kamran	192.00	540	103,680.00
Rheder	20.00	475	9,500.00
Spruiell	13.50	450	6,075.00
Arnini	49.00	450	22,050.00
Scheffrahn	209.75	400	83,900.00
Griffith	243.75	400	97,500.00
O'Leary	48.00	400	19,200.00
Shepard	1.00	400	400.00
Beake	104.75	350	36,662.50
DeCraen	21.60	350	7,560.00
Baum	5.25	350	1,837.50
Pride	110.00	300	33,000.00
			<u>\$ 566,660.00</u>

Washington Mutual, Inc. (83432)

Time Summary

Oustalnioi

DAF

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	1.50	\$ 650	\$ 975.00	Read and compile information concerning - JPM complaint - read disclosure of JPM concerning acquisition of WaMu, direct team efforts related to FDIC claim about reserves as well.
Fri	4/3/2009	1.50	650	975.00	Review discuss and prepare budget to actual, compile slides for GC.
Sat	4/4/2009	0.50	650	325.00	Prepare and review slides for presentation to GC concerning Forensic project, project status budget and tasks
Mon	4/6/2009	1.00	650	650.00	Update DAF team about priorities and work product expected, and go over details of next projects; conference call with counsel
Wed	4/8/2009	12.00	650	7,800.00	Meetings with counsel, forensic IT, restructuring team review of project status and preparation for DOJ meeting.
Thur	4/9/2009	2.00	650	1,300.00	Review analysis prepared and status update concerning - tracking of reserve methodology recalibrations, document request list based on MDL complaint and, budgeting.
Mon	4/13/2009	2.00	650	1,300.00	Read relevant CRC 70 documents and analyses for counsel
Tues	4/14/2009	4.50	650	2,925.00	Review and edit index pertaining to CRC documents.
Wed	4/15/2009	4.00	650	2,600.00	Review and follow up pertaining to CRC documents.
Thur	4/16/2009	1.00	650	650.00	Conference call to discuss status of projects with team and edits to top 70 documents
Tues	4/21/2009	1.00	650	650.00	Prepare status update for GC; conference call internal.
Wed	4/22/2009	1.00	650	650.00	Review analysis of documents prepared for counsel - binder of documents and send to counsel.
Thur	4/23/2009	0.50	650	325.00	Read complaint re: WaMu against Deloitte and officers to compare allegations to MDL complaint
Mon	4/27/2009	1.00	650	650.00	Team update status on work flows
Tues	4/28/2009	0.50	650	325.00	Conference call to discuss update of investigative work with GC
Wed	4/29/2009	1.50	650	975.00	Internal conference call to discuss finalizing calibrations analysis and review of the status updates for counsel
		<u>35.50</u>		<u>\$ 23,075.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Lakhanl

DAF

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	1.00	\$ 600	\$ 600.00	Update and follow up pertaining to USAO investigation.
Thur	4/2/2009	0.50	600	300.00	USAO investigation review.
Mon	4/6/2009	1.00	600	600.00	USAO investigation update. USAO Call and follow up.
Tues	4/7/2009	4.00	600	2,400.00	Work plan review and follow up. Staffing review and follow up.
Wed	4/8/2009	5.50	600	3,300.00	Review of ediscovery process and transition from Merrill./USAO Prep Meeting/Data & Investigation Update.
Thur	4/9/2009	4.50	600	2,700.00	USAO Meeting and follow up.
Mon	4/13/2009	2.00	600	1,200.00	Review of project and general status.
Wed	4/22/2009	2.00	600	1,200.00	Review and follow up pertaining to ediscovery process.
Wed	4/29/2009	0.50	600	300.00	USAO Production Call - Privilege Issues
		<u>21.00</u>		<u>\$ 12,600.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Langenkamp

DAF

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	9.75	\$ 540	\$ 5,265.00	USAO production issues; FCS/Hyperion; EDD planning
Thur	4/2/2009	10.50	540	5,670.00	Work on electronic discovery planning. Work on forensic data update. Work on USAO document production issues.
Fri	4/3/2009	8.25	540	4,455.00	Work on USAO production issues. Work on forensic project management issues. Work on data preservation from heritage WaMu retail bank systems
Mon	4/6/2009	10.25	540	5,535.00	Work on general ledger transaction data migration. Work on USAO investigation. Work on communications data planning issues
Tues	4/7/2009	11.50	540	6,210.00	Work on Information Access Agreement issues. Work on USAO investigation. Work on general ledger transaction and balance data issues
Wed	4/8/2009	12.75	540	6,885.00	Work with counsel on USAO investigation matters. Work on project plan update. Work on electronic discovery issues related to USAO investigation
Thur	4/9/2009	7.00	540	3,780.00	Work on USAO investigation. Work on electronic processing and production issues
Sun	4/12/2009	2.50	540	1,350.00	Work on USAO production issues.
Mon	4/13/2009	9.25	540	4,995.00	Work on electronic processing and production issues. Work on USAO investigation. Work on data preservation management issues.
Tues	4/14/2009	10.50	540	5,670.00	Work on USAO investigation privilege culling issues. Work on USAO load file production issues. Work on data preservation and access issues.
Wed	4/15/2009	10.25	540	5,535.00	Work on finance system applications re: G/L and feeder systems. Work on USAO production issues related to privilege pre-culling. Work on electronic discovery vendor management issues
Thur	4/16/2009	10.50	540	5,670.00	Work with JPMC on IAA Governance committee issues. Work on USAO production issues for production sets. Work on finance systems walkthrough
Fri	4/17/2009	1.75	540	945.00	Work on Netbackup tape catalog project. Work on JPMC IAA Governance committee issues
Mon	4/20/2009	4.25	540	2,295.00	Work on electronic discovery vendor management. Work on USAO production issues related to privilege review.
Tues	4/21/2009	9.50	540	5,130.00	Work with counsel on USAO investigation. Work on data preservation issues related to the Retail Bank line of business. Work on electronic data production planning
Wed	4/22/2009	12.75	540	6,885.00	Work on Finance application data preservation related to general ledger data. Work with counsel on USAO status. Work on electronic data production transition issues
Thur	4/23/2009	11.25	540	6,075.00	Work on privilege culling issues for USAO production. Work on data preservation project management. Work on USAO processing and production issues
Fri	4/24/2009	5.25	540	2,835.00	Work on privilege culling issues for USAO production. Work with counsel on USAO investigator
Mon	4/27/2009	11.50	540	6,210.00	Work with JPMC on IAA Governance issues. Work on production for key custodians' email for USAO investigation. Work with USAO on production issues
Tues	4/28/2009	10.75	540	5,805.00	Work on status report for internal updating. Work on ediscovery production issues for USAO investigation. Work on finance application issues related to general ledger and ancillary systems data.
Wed	4/29/2009	11.75	540	6,345.00	Work with counsel on tightening up the privilege culling analysis for the USAO investigation production. Work on data preservation status update for all heritage WaMu apps. Work on Essbase environment for WMI data.
Thur	4/30/2009	11.25	540	6,075.00	Work on DOJ investigation privilege culling issues. Work on access rights to heritage WaMu applications for current WMI staff. Work on ediscovery vendor management
		<u>203.00</u>		<u>\$ 109,620.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Kamran

DAF

Day	Date	Time	Rate	Billings	Description
Mon	4/8/2009	11.50	\$ 540	\$ 6,210.00	Download the first installment of compressed tape logs for the northwest region and extract them to the staging area. Combine the large files that had been split for transfer. Analyze the E-Discovery performance reporting parameters.
Tues	4/7/2009	14.25	540	7,695.00	Work with OnSite's technical representative on recovering the forensic images and data from OnSite. Analyze the file server backup log provided by the storage group. Work on obtaining the Iron Mountain inventory. Review the tree list and Lextranet reports received from the e-discovery vendor. Create relationships between various electronic discovery reports so information can be tracked end-
Wed	4/8/2009	11.50	540	6,210.00	Download the media IDs for the northeast and southeast regions. Normalize and import them into a SQL database for further analysis. Create reports for various scenarios.
Thur	4/9/2009	6.25	540	3,375.00	Work with the messaging team to gain a better understanding of heritage WaMu's messaging infrastructure. Coordinate the data extraction with the Server Management group.
Mon	4/13/2009	11.25	540	6,075.00	Work on the automated privilege search workflow. Determined the stock and communications keywords for searching in collaboration with WMI counsel. Work with infrastructure for implementing the storage array in the data center for application data transfer.
Tues	4/14/2009	10.25	540	5,535.00	Download the media IDs for the northwest and southwest regions. Normalize and import them into the SQL database for further analysis. Run reports for various scenarios.
Wed	4/15/2009	10.50	540	5,670.00	Decompress and normalize post-processing information on the fourteen key custodians received from the e-discovery vendor. Import the normalized information into a SQL database. Research the advance search parameters for dt:Search.
Thur	4/16/2009	10.00	540	5,400.00	Research the PeopleSoft HR information and various phone and departmental lists to create a listing of all legal department personnel. Work on the automated privilege search workflow. Analyze the Iron Mountain inventory of tapes received from the storage management group.
Fri	4/17/2009	8.50	540	4,590.00	Analyze the message ID information in the post processing database and export to CSV so the information from Law can be compared. Work with HR group to determine the historical information on inter-department transferees. Work with the IS platform group on the deployment of network attached storage device.
Mon	4/20/2009	3.00	540	1,620.00	Validate the processing reports from Merrill. Process information concerning the DataFuse, OFSA and CLDM obtained from the platform operations group.
Tues	4/21/2009	11.50	540	6,210.00	Work with the application support group to streamline the data transfer process. Perform analysis on the internal counsel list based on the discussions with the external counsel. Analyze the keyword breakdown and work on fine tuning them. Update the privilege keyword list based on the discussion.
Wed	4/22/2009	10.25	540	5,535.00	Work on the tape information by analyzing the media ID reports received from storage management group. Normalize and import the processed data into a SQL database for further analysis. Run reports for various scenarios.
Thur	4/23/2009	10.50	540	5,670.00	Update the internal counsel list based on discussions with the external counsel. Re-create the search terms for the updated internal counsel list. Work with the application support group to facilitate the Oracle-based application data transfer. Work on the design of the custodial database.
Fri	4/24/2009	8.75	540	4,725.00	Work with the storage management group to acquire the tape catalog backup. Work with HR group to determine the historical information on Legal department transferees. Work with the IS platform group on the deployment of network attached storage device.
Mon	4/27/2009	16.00	540	8,640.00	Coordinate the non-disclosure agreement for the new e-discovery vendor with internal counsel. Create queries to verify the names on the internal counsel list against the PeopleSoft reports. Perform manual verification of the mismatches. Create the alias list based on legal department contact lists and organizational charts. Update the internal counsel list based on discussions with the external counsel. Work on the electronic discovery workflow for the privileged review.
Tues	4/28/2009	13.00	540	7,020.00	Create queries to verify the names on the internal counsel list against the PeopleSoft reports. Perform manual verification of the mismatches. Create the alias list based on legal department contact lists and organizational charts. Update the internal counsel list based on discussions with the external counsel. Work on the electronic discovery workflow for the privileged review.
Wed	4/29/2009	13.00	540	7,020.00	Perform analysis on the internal counsel list based on the source. Partition the list into Weil-Merrill-WaMu sections. Analyzed the keywords and work with the external counsel to fine tune the keywords. Update the privilege keyword list based on the discussion. Work with the storage management group to acquire the tape catalog backup.
Thur	4/30/2009	12.00	540	6,480.00	Update the internal counsel list based on discussions with the external counsel. Re-create the search terms for the updated internal counsel list. Work with the application support group to facilitate the ED data transfer. Work on the design of the custodial database.
		<u>192.00</u>		<u>\$ 103,680.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Rheder

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Tues	4/7/2009	3.50	\$ 475	\$ 1,662.50	Prepared for discussions regarding sizing and timing. Prepared for discussions regarding messaging and loose files for eDiscovery
Wed	4/8/2009	7.00	475	3,325.00	Discussed and diagramed needs regarding application data; Discussed prioritization and timing regarding application data; Discussed messaging data and loose files regarding timeframes and initial sizing
Thur	4/9/2009	9.50	475	4,512.50	Continued detailed discussions regarding application data; Discussed hosted vendor selection process, and upcoming negotiations; Discussed existing Lextranet functionality and need for additional non-linear facets; prepared for follow-up meeting with Lextranet regarding additional functionality
		<u>20.00</u>		<u>\$ 9,500.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Spruiell

DAF

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Fri	4/3/2009	3.50	\$ 450	\$ 1,575.00	Review discuss and prepare budget to actual, assist in compiling slides for GC.
Mon	4/6/2009	1.00	450	450.00	Update / status call with team to discuss CRC document review, follow-up tasks for CRC minutes, and other matters. Work on document organization.
Thur	4/9/2009	4.00	450	1,800.00	Update / status with team regarding meetings with counsel. Discussed electronic discovery issues, work plan, timelines, tasks, and other matters. Developed listing of work product sent to client over the course of the engagement.
Wed	4/15/2009	3.25	450	1,462.50	Review and work on work plan for internal investigation project moving forward. Developed and outlined detailed tasks for plan.
Thur	4/16/2009	1.75	450	787.50	Internal call with team to discuss relevant CRC documents.
		<u>13.50</u>		<u>\$ 6,075.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Arnini

DAF

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	5.50	\$ 450	\$ 2,475.00	Review of JP Morgan Annual Reports to understand write-down of WaMu portfolio and adjustment to ALLL. Review of additional relevant CRC documents and comparison to original 33 documents presented to the Attorneys.
Thur	4/2/2009	4.75	450	2,137.50	Conference Call to discuss analysis of additional CRC Documents and compile a list of key dates, assumptions and tasks related to the ALLL and Provision balances. Review of additional relevant CRC documents and comparison to original 33 documents presented to the Attorneys.
Fri	4/3/2009	2.50	450	1,125.00	Preparation of presentation to WaMu General Counsel to provide an update of current status of DAFS analyzes and tasks to date. Review of additional relevant CRC documents and comparison to original 33 documents presented to the Attorneys.
Mon	4/6/2009	0.50	450	225.00	Update call to discuss potential meeting on Wednesday and preparation materials needed.
Tues	4/7/2009	2.00	450	900.00	Discussion of updated CRC Relevant documents schedule and follow-up tasking schedule. Preparation of list of discussion points and key CRC member dates for electronic discovery and email review.
Wed	4/8/2009	1.50	450	675.00	Review of CRC Members and potential time periods for electronic document review. Review of CRC documents and organizational charts.
Thur	4/9/2009	4.50	450	2,025.00	Review of follow-up tracking analysis and comparison to actual CRC Documents. Conference Call to discuss additional changes to 70+ CRC documents.
Mon	4/13/2009	5.75	450	2,587.50	Review of updated 70 CRC Relevant document list and qc to source documents. Review and qc of follow-up tracking list to CRC minutes. Analysis of time lag between open and closed tracking items.
Tues	4/14/2009	3.00	450	1,350.00	Review of follow-up tracking items and discussion of comments and changes. Update of admin files/time and budget to actual/tracking lists
Wed	4/15/2009	4.00	450	1,800.00	Discussion of CRC members and timing of members joining and leaving board. Drafting of potential workplan for internal investigation.
Thur	4/16/2009	3.50	450	1,575.00	Discussion of CRC Members and Timing/Update. Review of CRC Relevant Documents and discussion of comments. Conference Call to Discuss CRC Relevant Documents.
Fri	4/17/2009	1.50	450	675.00	Changes and updates to list of questions and open discussion points.
Tues	4/21/2009	3.00	450	1,350.00	Changes to status presentation of investigation tasks and workplan. Discussion of changes and review comments.
Wed	4/22/2009	2.50	450	1,125.00	Update of relevant 70+ CRC document listing to include review comments.
Mon	4/27/2009	2.50	450	1,125.00	Team update status on work flows
Wed	4/29/2009	1.50	450	675.00	Internal conference call to discuss finalizing calibrations analysis and review of the status updates for counsel
Thur	4/30/2009	0.50	450	225.00	Call to discuss recalibration analysis
		<u>49.00</u>		<u>\$ 22,050.00</u>	

Washington Mutual, Inc. (83432)
 Time Summary
 Scheffrahn

Day	Date	Time	Rate	Billings	Description
Wed	4/1/2009	10.75	\$ 400	\$ 4,300.00	Worked with JPM to get an understanding of their Backup tapes as they relate to Exchange & G Drive snapshots. Met with JPM to discuss their Peoplesoft dump. Worked on creating metrics for timelines with Law processing.
Thur	4/2/2009	9.25	400	3,700.00	Worked on the responses to the USAO regarding electronic documents. Updated the various Powerpoint files to reflect different scenarios of E-Discovery requests. Performed analysis of Exchange Servers and how many contain high profile custodians.
Fri	4/3/2009	7.25	400	2,900.00	Worked with Merrill to get a further understanding of the different phases of the review and what each coding means in the review database. Worked on how many tapes on average are needed to restore various servers at different points in time.
Sat	4/4/2009	2.00	400	800.00	Work plan review and follow up.
Mon	4/6/2009	10.00	400	4,000.00	Participated in a conference call with Merrill & Weil to understand the review process and the meanings of the various review columns. Worked on making the numbers for the Merrill Pre processing, post processing and lextranet reports tie together.
Tues	4/7/2009	10.50	400	4,200.00	Conducted an Interview with the RHT Netbackup consultant. Obtained the backup standards for WeMu from JPM. Analyzed the reports given to us by JPM regarding the backup tapes available to us.
Wed	4/8/2009	9.25	400	3,700.00	Exported the Email files from the top 14 custodians to a central location for crawling. Created a histogram by custodian by month for all emails. Participated in internal meetings regarding e-discovery preservation plans and procedures for the WeMu data.
Thur	4/9/2009	8.00	400	3,200.00	Internal Meetings Regarding Equipment purchases, workflow of application conversions & volume estimates. Created a PPT to discuss the proposed equipment purchases and their associated costs. Created a project work plan for the team for the next two weeks
Fri	4/10/2009	1.75	400	700.00	Crawling 2 Custodian's Emails in Law
Mon	4/13/2009	10.25	400	4,100.00	Prepared for and participated in conference calls with the following: USAO production technical meeting, Internal privilege criteria pre-culling and data repositories meeting. Continued crawling high priority custodians' email in Law.
Tues	4/14/2009	10.50	400	4,200.00	Internal status update call on a variety of e-Discovery issues. Followed up with Symantec regarding accelerating our licensing of Netbackup. Analyzing the load file spec received from our processing vendor.
Wed	4/15/2009	9.50	400	3,800.00	Assisted with the Netbackup catalog project in Dallas (Install of Netbackup, license issues, creating sample backup sets). Finished crawling email and performed QC on the crawled PSTs. Worked on identifying privilege names from the internal legal department from Peoplesoft.
Thur	4/16/2009	8.75	400	3,500.00	Assisted with the Netbackup catalog project in Dallas (database creation and analysis of dump files). Performed searches and SQL queries for the Industry keywords and the custodian keywords in Law.
Fri	4/17/2009	8.25	400	3,300.00	Attended an E-Discovery online review training Webex including discussions surrounding concept categorization. Participated in the follow up internal meeting related to whether to retain our current review vendor. Wrote the summary memo related to the Netbackup Project as well as proposed future communications with Symantec.
Mon	4/20/2009	9.75	400	3,900.00	Getting answers from Weil in regards to the review process. Discussions with the online vendor regarding technical issues. Updating the Story map for ediscovery files.
Tues	4/21/2009	11.25	400	4,500.00	Performed custodian name keyword searches in Law. Analyzed Merrill ESI data list. Participated in a conference Call discussing E-Discovery issues. Participated in an online Vendor Demo & Training for review.
Wed	4/22/2009	11.00	400	4,400.00	Worked on updating the equipment plan to reflect new information. Participated in a project status call. Created a story map for the ESI data & commented the SQL script to create the story map.
Thur	4/23/2009	10.75	400	4,300.00	Meeting to discuss keywords with the client. Performed variations on keywords and created reports to determine the effectiveness of the approach for priv review. Converting Internal & External Keywords to Law format & running the revised keywords.
Fri	4/24/2009	8.00	400	3,200.00	Created an updated story map. Participated in a conference call to discuss the results. Worked on various QC issues with the keyword searches and SQL queries for the USAO production.
Mon	4/27/2009	12.25	400	4,900.00	Imported Tags and metadata from the previous review to SQL and ran various update queries to bring the all into one centralized database. Also ran reports on keywords to determine which were viable. Commented all the SQL code to bring in the tags.
Tues	4/28/2009	9.50	400	3,800.00	Converting syntax for the new keywords from Excel to proper search format. Ran an additional search to model the cost savings by removing certain keywords from the review. Setting up a webex and identifying the documents that will need to be reviewed for a meeting the next day.
Wed	4/29/2009	10.25	400	4,100.00	Participated in a conference call to review the costs and potential benefits of moving from one review platform to another. Participated in a meeting with external counsel to refine keywords and review results of items related to review.
Thur	4/30/2009	11.00	400	4,400.00	Participated in a conference call to review results of privilege searches and refine the keywords. Performed QC on SQL queries and updating results in the appropriate reports. Ran detailed per keyword reports to determine which ones need to be refined further. Created a backup of the case and SQL database.
		<u>209.75</u>		<u>\$ 83,900.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Griffith

Day	Date	Time	Rate	Billings	Description
Wed	4/1/2009	10.00	\$ 400	\$ 4,000.00	Data Preservation Resource Planning; WMI Finance Transition Mtg; Data Preservation Coordination; Corp Svcs Doc Review
Thur	4/2/2009	12.25	400	4,900.00	Corp Svcs Doc Review; Finance Apps Analysis and Documentation Review - MBSE, Broadridge Apps; Email discovery discussion; Reconciliation function discussion; Corp Svcs preliminary app tiering
Fri	4/3/2009	7.50	400	3,000.00	Corp Svcs app tiering; Reconciliation Systems analysis; Email discovery - Tape Inventory analysis
Sun	4/5/2009	3.50	400	1,400.00	Review of JPM preservation requirements for FADA applications
Mon	4/6/2009	9.50	400	3,800.00	Corp Svcs Application Tiering review; FCS Technical Design
Tues	4/7/2009	12.25	400	4,900.00	1031 Exchange Tech Discussion; Corp Svcs Documentation Review; GL Data Transfer Update Meeting; GL Transfer Technical Solution Planning; FADA Scope Review and Preliminary Gap Analysis
Wed	4/8/2009	11.50	400	4,600.00	GL Data Transfer Discussion; WMI Finance Transition Mtg; Download Essbase Evaluation Software; Technology Resource Planning; Commercial Apps Tiering/Prioritization
Thur	4/9/2009	10.75	400	4,300.00	Finapps Documentation Review; Corp Svcs Documentation Review; Research into Lit Hold protocol; Application Preservation - Lotus Notes, Remedy; Essbase Discussion
Sun	4/12/2009	3.50	400	1,400.00	Worked on Outside Counsel List for Privilege Screening.
Mon	4/13/2009	11.75	400	4,700.00	Coordinated with JPM Project Mgr for Finapps requirements and delivery expectations. Obtained overview of Reconciliation application functionality. Downloaded sample 12/2007 GL transaction file.
Tues	4/14/2009	10.00	400	4,000.00	Converted 12/2007 GL transaction flatfile to SQL. Validated record counts and control totals in GL sample. Review of WMI preservation requirements vs. JPM requirements to identify gaps.
Wed	4/15/2009	11.50	400	4,600.00	Documented WMI data preservation requirements for Finance apps and results of gap analysis. Worked with hWaMu/JPM to identify potential remediation steps to resolve gaps. Participated in WMI Finance function transition planning.
Thur	4/16/2009	12.50	400	5,000.00	Validated file transfer process for transmitting GL data from mainframe to WMI. Planned for USAO email production automated privilege screening.
Fri	4/17/2009	8.50	400	3,400.00	Analyzed Merrill USAO production information to associate to corresponding in-house documents. Further evaluation of IT hardware requirements to support data preservation and e-discovery work.
Sun	4/19/2009	3.50	400	1,400.00	E-Discovery planning and coordination.
Mon	4/20/2009	9.25	400	3,700.00	Downloaded first installment of GL Balance file transfer. Validated balances against transaction file for selected company and month. Researched questions on GL with tech lead.
Tues	4/21/2009	12.25	400	4,900.00	Reviewed Finance applications gaps and mitigations with functional and technical leads. Discussed progress of GL data provisioning with tech team. Discussed Mortgage Servicing application tiering with application owner.
Wed	4/22/2009	13.25	400	5,300.00	Reviewed email search process for USAO production. Reviewed hardware requirements for Ediscovery and Data Preservation processing and hosting. Planning and coordination of WMI finance function transition. Discussed preservation gaps on Concur application with JPM integration project manager.
Thur	4/23/2009	11.75	400	4,700.00	Installed Essbase and SQL Server for evaluation of local install for access to financial reporting cubes. Troubleshooting of installation issues. Review of tiering for Home Loans - Capital Markets applications with application owner. Discussed Remedy Database Inventory provisioning with tech owners.
Fri	4/24/2009	7.25	400	2,900.00	Reviewed preliminary results of USAO Email Search. Performed QC of LAW queries.
Mon	4/27/2009	13.75	400	5,500.00	Performed QC on USAO email production counts. Met on FCS GL archival requirements. Met on FinApps data preservation scoping and gaps. Discussed issues regarding limitations of GL data for Fin46 companies. Complete installation of SQL for Essbase test. Performed QC on Merrill tagging for USAO email production.
Tues	4/28/2009	13.00	400	5,200.00	Acquired GL Transactional data for 2002, 2007. Held discussions regarding Finance applications preservation gaps, mitigations, and level of effort. Reporting on 2007 GL data for Tax investigation.
Wed	4/29/2009	13.75	400	5,500.00	Followed up with application stewards for tax applications regarding gaps, mitigations and level of effort. Acquired GL transactional data for 2006, 2005. Analysis of information on GL source systems extracted from GL transactional data. Participated in call with Oracle representatives regarding Essbase requirements and licensing. Followed up on 1031 Exchange documentation gathering. Performed further QC on revised USAO email search criteria reporting.
Thur	4/30/2009	11.00	400	4,400.00	Followed up with Oracle representatives regarding Essbase. Performed QC on revised USAO email privilege search methodology and statistics.
		<u>243.75</u>		<u>\$ 97,500.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

O'Leary

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	7.25	\$ 400	\$ 2,900.00	Preparation of task tracking analysis of CRC; CRC minutes index preparation; update call re: relevant listing
Thur	4/2/2009	5.50	400	2,200.00	Amending the relevant listing for proposed comments
Fri	4/3/2009	6.00	400	2,400.00	Comparison of WaMu and Chase ALLL methodologies; amend listing of relevant CRC docs for additional comments
Tues	4/7/2009	2.75	400	1,100.00	Update on engagement; delegation/explanation/discussion of tracking document analysis to/with staff; review of initial work performed
Thur	4/9/2009	0.75	400	300.00	Update discussion on final comments re: relevant doc listing
Fri	4/10/2009	1.75	400	700.00	Incorporating review notes into final relevant listing doc prepared for counsel
Mon	4/13/2009	5.50	400	2,200.00	Preparing 3rd party analysis and timeline; review of CRC index for add'l 3rd party docs
Tues	4/14/2009	4.50	400	1,800.00	Working session questions document; update call
Wed	4/15/2009	2.00	400	800.00	Review of task listing; relevant buckets for investigation
Thur	4/16/2009	3.00	400	1,200.00	Relevant listing update call; initial incorporation of updates to relevant listing
Tues	4/21/2009	6.25	400	2,500.00	Incorporation of MD changes to relevant listing index; clarification of recalibration analysis for staff
Wed	4/22/2009	1.50	400	600.00	Review of duplicate document analysis (from the two versions of the relevant doc listing)
Mon	4/27/2009	0.75	400	300.00	review of staff work re: recalibration timeline
Wed	4/29/2009	0.50	400	200.00	Project update call
		<u>48.00</u>		<u>\$ 19,200.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Shepard

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Fri	4/3/2009	1.00	\$ 400	\$ 400.00	Work on import of Merrill reports.

Washington Mutual, Inc. (83432)

Time Summary

Beake

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	10.25	\$ 350	\$ 3,587.50	Meeting related to data preservation efforts. Updated data preservation database. Updated memos related to data preservation efforts. Meeting related to litigation discovery documents.
Thur	4/2/2009	10.25	350	3,587.50	Updated data preservation database. Updated memos related to data preservation efforts. Contacted tech owners and managers related to data preservations details.
Fri	4/3/2009	8.00	350	2,800.00	Reviewed Iron Mountain document inventory; Created consolidated document inventory for litigation discovery documents.
Sun	4/5/2009	2.75	350	962.50	Updated data preservation database.
Mon	4/6/2009	9.75	350	3,412.50	Reviewed Iron Mountain document inventory; Created consolidated document inventory of litigation discovery documents.
Tues	4/7/2009	10.50	350	3,675.00	Created consolidated document inventory of litigation discovery documents. Created access database of documents.
Wed	4/8/2009	10.50	350	3,675.00	Meeting related to data preservation efforts. Updated data preservation database. Updated memos related to data preservation efforts. Created access database of documents.
Thur	4/9/2009	9.50	350	3,325.00	Conference call related to litigation discovery efforts. Reviewed electronic database of electronic documents.
Sun	4/12/2009	2.75	350	962.50	Updated data preservation database
Mon	4/13/2009	10.50	350	3,675.00	Created documentation inventory databases and folders. Meetings to review applications for data preservation. Updated data preservation memos.
Tues	4/14/2009	10.50	350	3,675.00	Updated data preservation database. Updated memos related to data preservation efforts. Created memo related to inventory documentation processes. Contacted tech owners related to data preservation documentation.
Wed	4/15/2009	9.50	350	3,325.00	Updated access database related to data preservation. Meeting related to data preservation efforts.
		<u>104.75</u>		<u>\$ 36,862.50</u>	

Washington Mutual, Inc. (83432)

Time Summary

DeCraen

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Tues	4/7/2009	2.50	\$ 350	\$ 875.00	Work on electronic discovery process issues regarding collection of electronic data.
Wed	4/8/2009	9.40	350	3,290.00	Work on plan and design of the electronic discovery process with regards to the collection of e-mail, group share data, and application databases. Work on creating a process map, pricing estimates and assumption lists that will be used to determine the necessary equipment to be purchased for this data collection.
Thur	4/9/2009	7.20	350	2,520.00	Work on electronic discovery process regarding the collection of electronic data from multiple sources. Work on hardware requirements for current and future data collections. Update process map, pricing estimates and assumption lists based on hardware requirements identified.
Fri	4/10/2009	2.50	350	875.00	Work on electronic discovery process map regarding flow of information.
		<u>21.60</u>		<u>\$ 7,560.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Baum

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Thur	4/2/2009	1.00	\$ 350	\$ 350.00	Receive Client Data, Enter into Evidence Tracker system, Migrate Data to server.
Mon	4/13/2009	4.25	350	1,487.50	Install/Configure Proof of Concept Test Server for NetBackup Solution.
		<u>5.25</u>		<u>\$ 1,837.50</u>	

Washington Mutual, Inc. (83432)

Time Summary

Pride

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	4/6/2009	5.50	\$ 300	\$ 1,650.00	Printing, binding, uploading of document, and administration support
Tues	4/7/2009	7.75	300	2,325.00	Reviewed CRC minutes and created 'CRC follow-up tracking document' and printing, binding, uploading of document, and administration support
Wed	4/8/2009	8.00	300	2,400.00	Downloaded and updated the electronic and physical documentation pertaining to the ALLL Provision/10-Q & 10-K Statement reconciliation. Created contact list and uploaded it to GC
Thur	4/9/2009	8.75	300	2,625.00	'CRC follow-up tracking document', update meeting, printing and binding CRC documents, updated, adjusted, and corrected 'CRC follow-up tracking document'
Mon	4/13/2009	8.25	300	2,475.00	Made updates/changes to CRC Action Item List detail. Printing, binding, uploading of document, and administration support
Tues	4/14/2009	9.00	300	2,700.00	Researched CRC Minutes for mention of Follow-Up Tracking items. Created listing of CRC Board Members' detail from CRC minutes
Wed	4/15/2009	9.25	300	2,775.00	Created a time line of CRC Board Members from CRC Board Members' Detail. Printing, binding, uploading of document, and administration support
Thur	4/16/2009	5.00	300	1,500.00	Reviewed and updated the CRC board members' detail document. Printing, binding, uploading of document, and administration support
Fri	4/17/2009	7.75	300	2,325.00	Researching, identifying, and documenting model recalibrations. Printing, binding, uploading of document, and administration support
Mon	4/20/2009	8.75	300	2,625.00	Researching, identifying, and documenting model recalibrations, calculation adjustments, and reserve approaches
Tues	4/21/2009	8.25	300	2,475.00	Creating a comprehensive list of noted calibrations, recalibrations, and calculations adjustments. Printing, binding, uploading of document, and administration support
Wed	4/22/2009	8.75	300	2,625.00	Created and reviewed Relevant CRC Docs binders to be sent to the lawyers. Reviewed the Buenaventura complaint
Thur	4/23/2009	8.50	300	2,550.00	Classified model calibrations and detailed additional notes and highlight points. Linked CRC handouts to associated CRC minutes and reviewed them for adaptability to the recalibration schedule. Printing, binding, uploading of document, and administration support
Fri	4/24/2009	6.50	300	1,950.00	Created timeline for recalibrations and reviewed the noted adjustments for applicable categorization. Researched open recalibration items.
		<u>110.00</u>		<u>\$ 33,000.00</u>	



ALVAREZ & MARSAL

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May 20, 2009

Robert Williams
President
Washington Mutual, Inc.
1301 Second Avenue
Seattle, WA 98101

INVOICE #: 83432 - 7
Tax Summary

SPECIAL SERVICES RENDERED
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 4/1 - 4/30/2009			

Tax (Federal, State & Local)

Total Fees by Person

Pedersen	146.60	\$ 670	\$ 98,222.00
Carreon	132.80	670	88,976.00
Green	166.60	550	91,630.00
Panisko	163.50	550	89,925.00
Philips	17.00	550	9,350.00
Hill	15.20	550	8,360.00
Peele	133.70	465	62,170.50
Beaudoin	13.10	465	6,091.50
Reiss	150.50	355	53,427.50
Prasad	130.00	355	46,150.00
Kellen Barry	149.60	355	53,108.00
Brand	133.70	220	29,414.00
Zheng	129.60	220	28,512.00
			<u>\$ 665,336.50</u>

Washington Mutual, Inc. (83432)

Time Summary

Pedersen

State & Local Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	8.00	\$ 670	\$ 5,360.00	Property tax filing. Possible trading order issues. Analysis and response to JPM complaint.
Thur	4/2/2009	7.10	670	4,757.00	Analysis and response to JPM complaint. California audit and settlement issues.
Fri	4/3/2009	6.10	670	4,087.00	Washington B&O filing issues and analysis. Analysis and response to JPM complaint.
Mon	4/6/2009	8.30	670	5,561.00	Analysis of California 20% penalty to WMI and Subs. Analysis and response to JPM complaint. WMI Washington B&O refund issue.
Tues	4/7/2009	8.20	670	5,494.00	Analysis and response to JPM complaint. Creditors committee business plan/worthless stock deduction issue. Possible California closing agreement analysis,
Wed	4/8/2009	8.20	670	5,494.00	Possible California closing agreement analysis. Creditors committee business plan/worthless stock deduction issue.
Thur	4/9/2009	6.30	670	4,221.00	Possible California closing agreement analysis.
Fri	4/10/2009	6.10	670	4,087.00	WMI Washington B&O refund issue. Possible California closing agreement analysis.
Mon	4/13/2009	6.80	670	4,556.00	California possible closing agreement analysis. Washington B&O refund issues.
Tues	4/14/2009	7.20	670	4,824.00	California possible closing agreement analysis. Washington B&O refund issues.
Wed	4/15/2009	6.00	670	4,020.00	POC process. Washington B&O refund issues. California possible closing agreement analysis.
Thur	4/16/2009	6.90	670	4,623.00	Response to JPM complaint. POC process. Compliance process analysis.
Fri	4/17/2009	8.80	670	5,896.00	California possible closing agreement analysis. Oregon settlement discussion negotiations. 3 month tax to do/compliance process analysis.
Mon	4/20/2009	6.30	670	4,221.00	Review response to JPM complaint. SALT POC process. Tax timeline, calendar, budget issues.
Tues	4/21/2009	5.50	670	3,685.00	Review response to JPM complaint. California settlement process analysis. Tax timeline, calendar, budget issues.
Wed	4/22/2009	6.50	670	4,355.00	SALT POC process. Oregon settlement parameters. Tax timeline, calendar, budget issues.
Thur	4/23/2009	7.40	670	4,958.00	California settlement process analysis. Tax timeline, calendar, budget issues. Entity simplification-- phase II analysis.
Fri	4/24/2009	5.30	670	3,551.00	SALT POC process. Tax timeline, calendar, budget issues.
Mon	4/27/2009	7.40	670	4,958.00	Analysis of Phase II entity unwind for SALT. State settlement agreement issues. Upcoming compliance/extension issues.
Tues	4/28/2009	6.80	670	4,556.00	Analysis of Phase II entity unwind for SALT. State settlement agreement issues. Upcoming compliance/extension issues.
Wed	4/29/2009	6.00	670	4,020.00	Analysis of Phase II entity unwind for SALT. Upcoming compliance/extension issues.
Thur	4/30/2009	1.40	670	938.00	California settlement technical issues.
		<u>146.60</u>		<u>\$ 98,222.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Carreon

Federal Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	8.30	\$ 670	\$ 5,561.00	Weekly internal meeting to discuss status of various tax projects. Analysis and discussion regarding certain litigation-related matters.
Thur	4/2/2009	8.20	670	5,494.00	Discussion of possible next phases of project. Analysis and discussion regarding certain litigation-related matters.
Fri	4/3/2009	6.80	670	4,556.00	Analysis and discussion regarding certain litigation-related matters.
Mon	4/6/2009	7.50	670	5,025.00	Review of certain documents in preparation for call with Appeals. Analysis and research concerning phase II of entity unwind project. Revisions to response document.
Tues	4/7/2009	8.10	670	5,427.00	Various regularly-scheduled update calls. Analysis and research concerning phase II of entity unwind project.
Wed	4/8/2009	7.70	670	5,159.00	Weekly update call with counsel; weekly internal meeting concerning status of projects. Analysis and research concerning phase II of entity unwind project; weekly status meeting. Discussion of next phase of project and review of related documents. Call with special counsel.
Thur	4/9/2009	7.90	670	5,293.00	Internal discussion of certain project budgets. Appeals call and related follow-up discussions. Revisions to phase II methodology and related research. Review of summary memo supporting tax acct'g project.
Mon	4/13/2009	4.80	670	3,216.00	Weekly tax team call; weekly attorney call; various calls concerning staffing considerations. Weekly IDR call. Analysis concerning certain technical positions for response.
Tues	4/14/2009	6.70	670	4,489.00	Discussions concerning certain Appeals issues and related analysis. Revisions to phase II of the entity unwind process and related analysis. Discussions regarding phase II of the tax acct'g project and potential deliverables.
Wed	4/15/2009	6.30	670	4,221.00	Weekly update meeting. Call concerning certain audit issues and potential litigation considerations. Weekly meeting; revisions to the phase II analysis. Analysis concerning certain technical positions for response.
Thur	4/16/2009	5.00	670	3,350.00	Various discussions regarding staffing concerns. Review of revised 382 analysis. Discussions regarding timing and architecture of project. Discussion concerning response to complaint. Call with attorneys to discuss Bk/PoC process.
Fri	4/17/2009	7.30	670	4,891.00	Various discussions concerning staffing considerations. Revisions to phase II and related analysis. Review of revised 382 analysis.
Mon	4/20/2009	5.70	670	3,819.00	Various discussions concerning impending work streams. Weekly IDR call. Additional revisions and analysis to phase II of entity unwind project.
Tues	4/21/2009	7.00	670	4,690.00	Weekly attorney call; future tax project analysis. Additional revisions and analysis to phase II of entity unwind project. Status update on tax acct'g project. Discussion concerning response.
Wed	4/22/2009	4.50	670	3,015.00	Weekly update call; weekly internal status meeting. Meeting regarding phase II project.
Thur	4/23/2009	6.70	670	4,489.00	Budgetary analysis of upcoming tax projects. Documentation of phase II project. Discussion of possible phase II methodologies.
Fri	4/24/2009	5.00	670	3,350.00	Budgetary analysis of upcoming tax projects. Review of 382 analysis. Discussion concerning proof of claim process and strategy.
Mon	4/27/2009	7.30	670	4,891.00	Weekly activity calls; weekly call with attorneys. Weekly IDR call. Call to discuss modifications to attribute analysis. Discussions concerning phase II execution and certain tangential considerations. Discussions of possible phase II methodologies. Discussion regarding certain settlement terms and alternatives.
Tues	4/28/2009	4.90	670	3,283.00	Review and discussions of project work-stream (including possible compliance project). Discussions concerning phase II execution and certain tangential considerations. Meeting concerning phase II of tax acct'g project. Discussion regarding certain settlement terms and alternatives.
Wed	4/29/2009	6.70	670	4,489.00	Internal meeting concerning aggregate project status (quality control); weekly project status meeting. IRS meeting regarding '04-'05 and '06-'07 cycle. Call with creditors committee. Resources/staffing discussion of phase II project.
Thur	4/30/2009	0.40	670	268.00	Phase II post-execution call.
		<u>132.80</u>		<u>\$ 88,976.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Green

State & Local Tax

Day	Date	Time	Rate	Billings	Description
Wed	4/1/2009	9.20	\$ 550	\$ 5,060.00	Property tax los angeles county filing, review of return. Discuss tax positions taken with regard to property tax. Memo to the file stating positions - review and make changes and finalize. Budgeting and staffing workbook revisions and discussions. B&O review of 80020 GL account to determine taxability of earnings from subs. JPM complaint response. Review of CA refunds. Review of draft response, prepare comments and changes. Review of P&A agreement. Review of claims database, KCC website, sampling of claims. Discuss process.
Thur	4/2/2009	5.10	550	2,805.00	B&O - refund issues concerning JPM complaint. Review of February GL and calculations. Budgeting for basis study.
Fri	4/3/2009	8.80	550	4,730.00	B&O - attorney general response. Summarize issues, separate filing requirements, conflicts, or lack there of with jpm. JPM complaint response. Review of CA refunds. Review of draft response, prepare comments and changes. Review of P&A agreement. Proof of claims reconciliation - review of foreclosure property tax claims for Douglas County. IRS POC review, duplicate claims review and amended
Mon	4/6/2009	8.40	550	4,620.00	Review of amended and superseded claims. Finalize updated database. Discuss KCC adjustments and additions, CA penalty issue - discuss 20% penalty. Review first draft of original return calculations. Discuss deep dive project starting point, budget, GL and other information we currently have and what we need. Review methodology.
Tues	4/7/2009	4.60	550	2,530.00	B&O negotiations with the auditor. Discuss quarterly filing requirements and timing. Review of GL Account #80020 detail and equity method accounting adjustments. Finance meeting - updates on monthly close procedures. Property tax changes to MOR 4. Payroll tax changes. Discuss timing of unwind plan, tax accounting issues. AOC preferred documents.
Wed	4/8/2009	8.70	550	4,785.00	Tax accounting meeting to discuss go ahead plan. Entity unwind review of draft plan, identify issues and timing and workplan. Get Curt's buy off to merger history, finalize PA notice. Review of CCBI and Hawthorne notices, discuss strategy with JPM's involvement. Review of CA settlement draft agreement. B&O refund issues with PC.
Thur	4/9/2009	11.00	550	6,050.00	Review of CA audit materials. POC's property tax issues, research escrow accounts, WMB property and real property tax issues. Review of select POC's. Payroll MOR issues, send files to Chi and outline March reporting requirements. Unclaimed property, review of PA return meeting with JPM to sign and finalize. Discuss future unclaimed property reporting requirements. Project planning discussions scope of POC process, basis study and compliance. Month end close issues, research COAs.
Fri	4/10/2009	2.40	550	1,320.00	Review of correspondence b/w the Washington Attorney General. Discuss strategy in obtaining WA B&O refund. Scheduling and planning.
Mon	4/13/2009	10.50	550	5,775.00	B&O issue - review of Zach Mosner's position. Review of email correspondence. Project planning and scheduling and budgeting. Unclaimed property - gather information from 1031 company and research of go-forward reporting requirements. Payroll review of outsource payroll firm's workpapers and reconciliation of beginning balances. ID response - review and research into IRS transcript issue. POC - review of property tax claims related to escrow accounts for loans owned by JPM. Review of objection memo, changes, discussion. Audit POC - research approach and process.
Tues	4/14/2009	8.10	550	4,455.00	CA Audit - prep for meeting in Sacramento. Review of CA settlement proposal. ID response, review of apportionment schedules and f/u on IRS income amount for 2005. Finance updates - tax accounting project summary and workplan, POC process update, death benefits. Coliboli, interest received from trust, tracking down GL and rightful ownership of death benefits. Further work on B&O refund issue with WA. Researching Seattle position, strategy. AL partnership issue and notice response review. Audit tracker, discuss with JPM.
Wed	4/15/2009	8.30	550	4,565.00	March MOR - payroll reporting, changes to MOR 4. Inc tax reconciliation. 2nd sub unwind, review of draft transaction log and PowerPoint. ID response - review of multiple versions and finalize.
Thur	4/16/2009	8.00	550	4,400.00	POC - discuss IRS POC and strategy for objecting. Review of various state POCs and corresponding audits. Sort non tax related POCs. B&O - review of final assessment numbers for end of 2008. Analyze strategy around the refund. MOR review. AL partnership review of response, penalty waiver request letter.
Fri	4/17/2009	2.70	550	1,485.00	Seattle B&O issues. Review of audit tracker. CA proof of claim - reconciliation with federal.
Mon	4/20/2009	8.90	550	4,895.00	B&O returns - review of march numbers. Netting procedures. Review of Auditor's calculations. March MOR review - reconciliation of tax accounts. Review of NJ, Bellevue and other B&O POC objection memos.
Tues	4/21/2009	6.70	550	3,685.00	Finance update - discuss plan, litigation, claims process and tax accounting. Unclaimed property - review of TN and FL returns. Finalize letters and sign returns, prep for filing. Review of overall tax team workplan. Budgeting and staffing, discuss project status and necessity of various projects. POC status update, review of items removed. Omnibus procedures for objection. IRS POC strategy, timing, method, coordination with plan. Review of information already on hand. Review of deferred accounts and how they roll up into taxes payable. Intercompany accounting for current tax expenses and deferreds.
Wed	4/22/2009	10.10	550	5,555.00	POC - timing and strategy. Discuss and research elements of IRS poc and CA and WA state POC. Other WA B&O POCs. Review of sep company income for purposes of estimated potential refund carryback benefit. NYC warrant - review of impact on automatic stay and poc process. CA settlement and exposure analysis.
Thur	4/23/2009	8.60	550	4,730.00	Review of second round of entity restructuring transaction flow chart and transaction log. Review of SALT issues, POC review of B&O claims. Strategy and process research. TN and NY review of claims and research into select items.
Fri	4/24/2009	6.90	550	3,795.00	Work through IRS timing of claim with restructuring plan and turnover action. Barriers to objection and objection strategy and amendment of claim. Close of audit and timing. Review of FAS 115 adjustments and treatment of accounts.
Mon	4/27/2009	8.10	550	4,455.00	Summary of 2008 and 2007 FTI by entity. Compile excel documents from JPM and reconcile back to return. Review of memos for this week's objections. Summary schedule review. B&O, local taxes, research WMB activity. Washington state B&O issues surrounding POC.
Tues	4/28/2009	6.40	550	3,520.00	Review of process and progress. Research standards required, end product expectations, attorney client privilege matters and JPM response. Review of second unwind plan. B&O review of netting procedures and note to the file and workpapers. Unclaimed property - review of information sent by Karen Abajian. Research deferral of deduction and the state conformity to the deferral options. Research into amending returns, both state and fed, to take a worthless stock deduction.
Wed	4/29/2009	9.10	550	5,005.00	NYC warrant - drafting of response, research, review. Updated claims register, read through POCs. Review and research into POC 3031, 3034 and 571. B&O review of first quarter return and calculations. Summarize progress on B&O issue for MOR purposes. Budgeting and staffing of upcoming projects. Review of change of control standards and lawsuits filed against the FDIC.
Thur	4/30/2009	6.20	550	3,410.00	State withdrawal issues - PA tax clearance certificate, review and discuss issues surrounding process, thoroughness, unclaimed property and zero filings. State conformity to deferral of worthless stock deduction. Change of control - issues surrounding loss in combined return. Review of news articles and complaints filed by former employees.
		<u>166.80</u>		<u>\$ 91,830.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Parisko

Federal Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	8.60	\$ 550	\$ 4,730.00	Study and analysis of potential total tax account unwind; review Kellen's account schedules. Meetings and discussions re:compliant and potential strategies for rebuttal.
Thur	4/2/2009	8.40	550	4,620.00	Analysis and review of current tax account information, study potential methodologies for dissection. Review of state response; analysis of federal strategy, research contract law for JPMC rebuttal.
Fri	4/3/2009	4.50	550	2,475.00	Discussion and review of tax account materials re:unwind and recreate tax history; methodology analysis of same.
Sun	4/5/2009	3.90	550	2,145.00	Review GL download worksheets in prep for workplan assessment.
Mon	4/6/2009	6.80	550	3,740.00	Meetings and discussion regarding account unwind strategies; billing analysis and resources discussions; update calls re:tax accounting project prior progress; analytic analysis re:new project.
Tues	4/7/2009	6.70	550	3,685.00	Review of inventory data; mapping of methodologies re:detailed planning options for payable/receivable
Wed	4/8/2009	6.10	550	3,355.00	Meetings re: subsidiary undwinds; meetings re:status of overall project and billing status; meetings re:detailed recon workplan; billing analysis for March.
Thur	4/9/2009	3.50	550	1,925.00	Project estimate and process review; review and analysis of staffing.
Fri	4/10/2009	6.90	550	3,795.00	Meeting re:detailed process analysis; calls re:resource updates; GL data review; analysis of GL data under proposed detailed workplan.
Sat	4/11/2009	3.80	550	2,090.00	Tax GL data analysis for accounting review.
Mon	4/13/2009	8.30	550	4,565.00	Meetings and analysis regarding GL data review; project 13 phase 2 planning; information inventory.
Tues	4/14/2009	4.70	550	2,585.00	GL analysis under phase 2 planning frame work; budget analysis for project matrix.
Wed	4/15/2009	8.40	550	4,620.00	Information inventory review; GL analysis; budget and planning meetings, update workplans for phase 2.
Thur	4/16/2009	8.10	550	4,455.00	Analysis of GL for 2007 WMI payable account; mapping of relevant cost centers for Stream 1 of Phase 2 project.
Fri	4/17/2009	7.80	550	4,290.00	Detailed review and analysis of '07 GL account detail for Stream ; meetings re: workplan and scheduling; billing and budgeting.
Sat	4/18/2009	3.10	550	1,705.00	Review of 2007 company payable GL detail.
Mon	4/20/2009	9.30	550	5,115.00	Analysis of Company 70 downloads and review of GL data; updates on methodology.
Tues	4/21/2009	9.10	550	5,005.00	Meetings re:tax accounting analysis; progress calls; analysis of company 70 GL data lines; reviews of company 2 findings.
Wed	4/22/2009	8.10	550	4,455.00	Review and analysis of GL of Company 70 tax payable and provision supporting detail; team update meetings; review of company 2 findings.
Thur	4/23/2009	4.10	550	2,255.00	Progress meetings; download of analysis of company 70 provision details.
Fri	4/24/2009	2.10	550	1,155.00	Responses to accounting updates; planning matrix.
Sat	4/25/2009	2.20	550	1,210.00	Review of budget and staffing drafts; update company 70 notes; analysis of GL needs for 2000-2003.
Mon	4/27/2009	4.90	550	2,695.00	Analysis of WMI transactions through GL data stream; review tax expense detail calculations for 2007; review listings of needed files and missing data streams.
Tues	4/28/2009	9.10	550	5,005.00	Meetings re: 2007 process; budget meetings; review company 2 progress; review of company 70 provision workpaper and related support
Wed	4/29/2009	8.70	550	4,785.00	Overview and all-hands meetings re:strategy and estimate, timelines; analysis of jan. and feb. GL detail of tax account; mapping review; T-drive review for workpaper support.
Thur	4/30/2009	6.30	550	3,465.00	Review of GL download pivot for selected cost centers; analysis of Q1 provision, payment and refund activity for Company 70; preparation for file review at JMPChase office.
		<u>163.50</u>		<u>\$ 89,925.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Phillips

Federal Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	1.00	\$ 550	\$ 550.00	Review of state tax combined filing report requirements in Illinois for part year included groups and for entities merged out of existence prior to year end.
Thur	4/16/2009	1.00	550	550.00	State tax compliance planning including review of extended state tax return due dates and staffing project.
Fri	4/17/2009	2.00	550	1,100.00	State tax compliance planning including review of extended state tax return due dates and staffing project.
Mon	4/20/2009	1.50	550	825.00	Preparation and conference call to discuss/plan 2008 tax compliance engagement. Revised state income tax filing calendar.
Wed	4/22/2009	2.50	550	1,375.00	Review of Michigan and Texas Filing obligations for the WaMu combined group for 2008. Including research on the appropriate "designated member" or "reporting member" for tax reporting purposes. Revised state income tax compliance calendar.
Thur	4/23/2009	1.50	550	825.00	Review of Michigan and Texas Filing obligations for the WaMu combined group for 2008. Including research on the appropriate "designated member" or "reporting member" for tax reporting purposes. Discussion of filing obligations with Molly Stacy and preparation of filing summary email to document requirements.
Mon	4/27/2009	3.00	550	1,650.00	Reviewed and summarized separate filing states implications of proposed phase two entity simplification restructuring, including separate filing state conformity to LLC classification rules, and IRC 332/337 conformity. Discussed CA tax implications (income,property/transfer) for proposed entity simplification
Tues	4/28/2009	4.50	550	2,475.00	Reviewed and summarized separate filing states implications of proposed phase two entity simplification restructuring, including separate filing state conformity to LLC classification rules, and IRC 332/337 conformity. Discussed CA tax implications (income,property/transfer) for proposed entity simplification actions.
		<u>17.00</u>		<u>\$ 9,350.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Hill

Federal Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	4/27/2009	1.20	\$ 550	\$ 660.00	Review of historical data and work performed to date in preparation of upcoming meetings.
Tues	4/28/2009	8.20	550	4,510.00	Meetings and discussions related to the tax accounting project - reconciliations of taxes payable. Review tax accounting project and related requirements. Review tax compliance project and related requirements.
					Meetings and discussions related to tax compliance project and related follow up, planning, budgeting, and correspondence with team members.
Wed	4/29/2009	3.00	550	1,650.00	Review and revision of tax compliance budget and related follow-up. Review and follow-up of tax compliance work performed to date and related correspondence.
Thur	4/30/2009	2.80	550	1,540.00	Working with Compliance Team to transfer electronic data to shared web based portal, reviewing work performed on federal & state extensions and general correspondence.
		<u>15.20</u>		<u>\$ 8,360.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Paele

Federal Tax

Day	Date	Time	Rate	Billings	Description
Wed	4/1/2009	6.80	\$ 465	\$ 3,162.00	Litigation related document review. Weekly team project planning, resource planning, and budgeting. Communicating with IRS audit team leader.
Thur	4/2/2009	9.10	465	4,231.50	Litigation related document review and information gathering. Documenting and organizing supporting workpapers. Reviewing IRS information document requests 55 & 56 and developing responses.
Fri	4/3/2009	4.70	465	2,185.50	Litigation related document review. Reviewing the state tax receivable memo and refining exhibits to support memo as well as creating additional support. Determining next steps to respond to IRS information document requests 55 & 56.
Mon	4/6/2009	2.70	465	1,255.50	Discussing strategy to respond to information document requests. Strategy session to determine the appropriate steps and methodology to prove the allocations of state tax deductions.
Tues	4/7/2009	1.50	465	697.50	Continued review of tax deduction allocation proofing strategy.
Wed	4/8/2009	9.40	465	4,371.00	General planning and resource scheduling. reviewing and testing previously identified state tax benefits and corresponding settlements. Documentation gathering to support review of ccbi and providian acquisitions.
Thur	4/9/2009	8.30	465	3,859.50	Strategy and design of tax sharing vs actual settlements. Documentation gathering to support review of ccbi and providian acquisitions.
Mon	4/13/2009	5.50	465	2,557.50	Discussing the design and analysis of the tax sharing vs actual settlements on the federal returns. Documentation gathering to support review of ccbi and providian acquisitions.
Tues	4/14/2009	7.60	465	3,534.00	Documentation gathering to support review of ccbi and providian acquisitions. Gathering documentation and reviewing tax and interest calculations for ahmanson.
Wed	4/15/2009	8.10	465	3,766.50	Project planning and resource discussions. Gathering documentation and reviewing tax and interest calculations for ahmanson. Discussing design and scope of phase one of tax accounting analysis for the 2007 period.
Thur	4/16/2009	8.10	465	3,766.50	Gathering documentation and reviewing tax and interest calculations for ahmanson; gathering documentation for new information document request from irs pertaining to project colliflatona
Fri	4/17/2009	4.00	465	1,860.00	Reviewing documentation gathered and response prepared for irs information document requests. Documentation gathering to support review of ccbi and providian acquisitions.
Mon	4/20/2009	7.30	465	3,394.50	Combing through purchase accounting and legal files to develop a tracking of ccbi and providian acquisitions prior to being acquired by wmi. Reviewing new information document requests provided by the irs to determine response plan.
Tues	4/21/2009	5.80	465	2,697.00	Continued combing through purchase accounting and legal files to develop a tracking of ccbi and providian acquisitions prior to being acquired by wmi
Wed	4/22/2009	6.60	465	3,069.00	Resource review, budgeting and project planning session. Continued combing through purchase accounting and legal files to develop a tracking of ccbi and providian acquisitions prior to being acquired by wmi.
Thur	4/23/2009	7.30	465	3,394.50	Finalizing review of ccbi and providian acquisition documentation and preparing package for delivery. Stock basis planning; review of ey study, developing information request.
Fri	4/24/2009	6.90	465	3,208.50	Evaluating differences in information reported to irs on 94-69 response and information document request response 56. Stock basis planning; review of ey study, developing information request.
Mon	4/27/2009	3.30	465	1,534.50	Reviewing latest IRS information document requests, researching and planning responses.
Tues	4/28/2009	6.80	465	3,162.00	Stock basis planning; review of ey study, developing information request, and comparing 1.1502-33 rules to 1.1502-32 rules. Resource planning and work plan designing of tax accounting plans for the 2007 phase as well as a planning and discussion of offset analysis.
Wed	4/29/2009	7.80	465	3,627.00	Stock basis planning; review of ey study, developing information request, and comparing 1.1502-33 rules to 1.1502-32 rules. Project planning, resource evaluations and scheduling needs.
Thur	4/30/2009	6.10	465	2,836.50	Final preparation and review of IRS information document requests 56 & 59; research regarding mark to market rules addressed in information document requests 55.
		<u>133.70</u>		<u>\$ 62,170.50</u>	

Washington Mutual, Inc. (83432)

Time Summary

Beaudoin

Federal Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	2.50	\$ 465	\$ 1,162.50	Revisions to federal and state tax return preparation budget estimate workbook and follow-up with A&M personnel.
Thur	4/16/2009	2.00	465	930.00	Federal and SALT compliance budget and internal conference call to discuss staffing. Review PBC information relating to life insurance policies.
Fri	4/17/2009	1.50	465	697.50	Federal and SALT compliance budget update and discussions with software vendor regarding demonstrations, training and fees.
Mon	4/20/2009	1.50	465	697.50	Internal conference call to discuss budget and staffing. Revisions to budget.
Fri	4/24/2009	1.00	465	465.00	Internal conference call follow-up on budget and staffing.
Mon	4/27/2009	0.80	465	372.00	Federal and SALT compliance budgeting conference call with A&M personnel. Revisions to federal compliance budget.
Tues	4/28/2009	1.50	465	697.50	Complete revisions to Federal and SALT compliance budgets.
Wed	4/29/2009	2.30	465	1,069.50	Additional changes to Federal and SALT compliance budgets, review organizational charts and research filing requirements. Follow-up call with A&M personnel regarding staffing issues.
		<u>13.10</u>		<u>\$ 6,091.50</u>	

Washington Mutual, Inc. (83432)

Time Summary

Reiss

State & Local Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	8.90	\$ 355	\$ 3,159.50	Review of POC matrix and related POC documents within database. Discussions with engagement team regarding same. Discussions regarding property tax filings. Prepared return for filing/mailling. Review of Montana extension rules. Discussion regarding remaining extensions to be filed.
Thur	4/2/2009	7.30	355	2,591.50	Review of POC matrix for duplicates and superseded POCs and related POC documents within database.
Fri	4/3/2009	3.30	355	1,171.50	Review of Duval country POCs, Oregon POCs. Created information request log. Discussions regarding same.
Mon	4/6/2009	6.10	355	2,165.50	Review of tracker for responses due in upcoming weeks. Created information request log. Review of POCs in duplicate/superseded. Discussions with team regarding same.
Tues	4/7/2009	8.10	355	2,875.50	Call with Texas Comptroller's Office regarding status of WaMu 1031. Review of status and procedure for withdrawing from state. Updated tracker. Review of revised POC register. Integrated relevant information from superseded register with revised. Review of POC detail to determine ultimate debtor. Work related to March MOR report.
Wed	4/8/2009	9.70	355	3,443.50	Review of California notice regarding Hawthorne and CCBI. Review of tracker regarding same. Review of POCs to determine tax type, applicable period, debtor, and other specifics. Updated March MOR to include payroll filings.
Thur	4/9/2009	6.90	355	2,449.50	Added income tax extension filings to attestation. Call with Branch, Richards to discuss payroll component of MOR 4. Review of POCs to determine tax type, applicable period, debtor, etc. Discussions regarding property tax and specific type of property attached to related claims.
Sun	4/12/2009	1.00	355	355.00	Review of deadlines for entities with fiscal year ends.
Mon	4/13/2009	9.10	355	3,230.50	Review of upcoming responses due for notices within the tracker. Review of payroll information within MOR 4. Compiled supporting emails. Review of property tax binder and drafted objection statement. Review of POC register and discussions with team regarding same. Review of extensions, finalized and prepared for mailing. Correspondence with WMI treasury regarding payments required at 4/15.
Tues	4/14/2009	9.40	355	3,337.00	Review of remaining property tax POCs. Review of WA DOR POC. Discussions with team regarding treatment of intercompany POCs. Correspondence with WMI treasury. Picked up checks from WMI treasury. Updated extension matrix.
Wed	4/15/2009	8.80	355	3,124.00	Review of mail tracker and updates related to recent correspondence. Review of incoming mail and delivery of refund check to treasury. Review of WA DOR POC and drafted related objection memo. Review of objection memos related to NJ POCs. Review of non-tax related POCs. Work related to TN POCs. Review of NYC commercial rent tax.
Sat	4/18/2009	1.00	355	355.00	Call with team to discuss treatment of claims with pending audits.
Mon	4/20/2009	7.80	355	2,769.00	Discussions related to and review of updated MOR file. Review of various B&O claims not related to WMI. Preparation for Tuesday's POC meeting. Discussions regarding follow up action for NYC, TN, and Denver POCs.
Tues	4/21/2009	8.10	355	2,875.50	Review of correspondence received from Colorado and Maine. Review of notice received from IRS related to 1031. Meeting with POC team to discuss latest developments/process going forward. Review of various POCs and objection memos. Calls with various claimants to discuss validity of claim.
Wed	4/22/2009	8.20	355	2,911.00	Calls with various jurisdictions regarding respective POCs, including NYC, TN, City of Everett, etc. Review of drafted objection memos. Review of remaining POCs. Discussions related to and review of filing methodology in Michigan. Review of ES payments made in Michigan.
Thur	4/23/2009	8.10	355	2,875.50	Discussions related to and review of filing methodology in Texas. Review of Texas nexus entities. Review of Q3 payments for Texas ES payments. Call with OH DOT regarding POC filed against WMI. Review of drafted objection memos. Review of and updates to POC register. Review of Nebraska POC. Review of 1,1502-80,-19, and -36 for purposes of understanding ability to delay timing of worthless stock
Fri	4/24/2009	7.10	355	2,520.50	Call with team to discuss timing of IRS and CA audits. Review of objection memos related to POCs being objected to this week. Updates to POC register. Calls with TN and OH regarding follow up to inquiries about support/amendments to filed POCs.

Washington Mutual, Inc. (83432)

Time Summary

Reiss

State & Local Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	4/27/2009	6.80	355	2,414.00	Review of incoming mail and updates to mail tracker. Review of notices requiring response in upcoming weeks. Updates to state notice file. Review of classification of potentially allowable claims. Updates to register regarding conversations with various claimants. Review of OH/PA claims.
Tues	4/28/2009	7.70	355	2,733.50	Research related to taxability of SMLLCs in Pennsylvania. Review of tax calendar regarding WMI Rainier LLC's separate filings, all with group to discuss developments in claims reconciliation process. Discussions regarding updates to newly objected POCs. Review of complaints filed by former WMI and WMB employees against FDIC related to change in control. Review of tax information collected during extension preparation.
Wed	4/29/2009	8.20	355	2,911.00	Review of incoming notices. Review of prior year Pennsylvania returns filed by WMI Rainier LLC. Correspondence with JPM regarding filing of income and sales and use tax returns. Call with TX to understand requirements for withdrawing from Comptroller and SOS. Review of required forms. Review of incremental claims. Discussions with TN DOR and OH DOT. Review of Form NYC-245 for purposes of objecting to NYC claims. Review of revised objection memos.
Thur	4/30/2009	8.90	355	3,159.50	Updates to tax clearance certificate for WMI Rainier LLC. Discussions regarding same. Work related to withdrawing 1031 from Texas. Confirmed information with TX SOS. Correspondence with 1031 regarding information required for withdrawal. Follow up conversations with TN and OH regarding amended POC filing and additional detail, respectively. Updated register following discussions with Broward County. Work related to NYC POCs. Discussions regarding extension process and outstanding tasks for upcoming compliance. Uploaded compliance files to data room.
		<u>150.50</u>		<u>\$ 53,427.50</u>	

Washington Mutual, Inc. (83432)

Time Summary

Prasad

State & Local Tax

Day	Date	Time	Rate	Billings	Description
Wed	4/1/2009	2.10	\$ 355	\$ 745.50	Prepare PA unclaimed property cover letter and req. check. Review filing history and determine next steps for fall filings.
Fri	4/3/2009	5.60	355	1,988.00	Review original and amended CA filings and determine amount of refund
Mon	4/6/2009	4.50	355	1,597.50	Review CA returns for 2001 to determine any understatement of tax
Tues	4/7/2009	7.70	355	2,733.50	Review CA returns for 2002 to determine any understatement of tax. Review AL p-ship requirements
Wed	4/8/2009	7.10	355	2,520.50	Review AL IDR; review ME refund requirements. Review CA returns for 2005 to determine any understatement of tax.
Thur	4/9/2009	7.30	355	2,591.50	Review CA returns for 2006 to determine any understatement of tax. Review AL notice; review ME filings
Fri	4/10/2009	2.70	355	958.50	Determine WA B&O tax filing requirements for 2009 Q1
Mon	4/13/2009	8.30	355	2,946.50	Finalize PA unclaimed property filing. Discuss upcoming UP filing requirements for fall 2009. Review UP documents in the file. Review CA original and amended returns in relation to CA 20% understatement penalty. Discuss findings. Research death benefit payments and tie to amount stated in Form 1041. Research use tax liability for Jan
Tues	4/14/2009	6.70	355	2,378.50	Review accounts payable for WMI to determine transactions that may be subject to WA use tax. Prepare cover letters for TN and FL unclaimed property filings for spring 2009. Review upcoming filing requirements. Pull B&O returns to verify WA proof of claims.
Wed	4/15/2009	6.10	355	2,165.50	Review invoices for march 2009 and determine what sales tax paid and compute use tax if required. Research refund requirements in ME. Discuss penalty issue with auditor in AL.
Thur	4/16/2009	7.10	355	2,520.50	Draft letter requesting waiver of penalties regarding AL assessment notice and recomputation of interest for 2004 tax assessment. Research use tax statutes and regulations regarding accounts payable for WMI in March to determine if any use tax due. Review B&O files and general ledger detail as per auditor's request. Review final audit report and tie to B&O tax as computed per A&M workpapers.
Fri	4/17/2009	5.50	355	1,952.50	Finalize workpapers showing A/P detail and amount of use tax due for 2009 Q1. Revisions on FL cover letter for unclaimed property filings
Mon	4/20/2009	7.20	355	2,556.00	Review WMI tracker for state refund checks received and reconcile to internal tracker. Review upcoming unclaimed property filings; research FL requirements for negative filings and whether final returns can be filed when entity is going out of business. Review MOR regarding GL accounts pertaining to revenue in WA. Set up workbooks for quarterly B&O tax computation
Tues	4/21/2009	6.40	355	2,272.00	Analyze WA revenue of WMI for March 2009 for purposes of WA B&O tax.
Wed	4/22/2009	6.30	355	2,236.50	Prepare 2009 Q1 B&O tax and use tax remittance workbook; prepare 2009 Q1 CETR
Thur	4/23/2009	7.90	355	2,804.50	Review WMI City of Seattle returns to determine amount of potential refund. Review pending audit schedule and reconcile to refund schedule. Research authority regarding basis adjustment calculations for federal and state purposes. Research NYC tax warrant and locate return that supports the issuance of the tax warrant
Fri	4/24/2009	6.30	355	2,236.50	Follow up on revised assessment notice from AL and verify that DOR granted a waiver of penalties and recomputed interest through 4/30. Research Seattle authority regarding the deduction of investment interest and determine if deductions taken on Seattle returns. Review pending audit schedules and verify accuracy
Mon	4/27/2009	4.80	355	1,704.00	Draft cover letter for AL DOR regarding payment of tax due. Finalize B&O return and prepare workpapers for review.
Tues	4/28/2009	6.80	355	2,414.00	Address review notes from B&O return and incorporate changes to return and supporting workpapers
Wed	4/29/2009	7.00	355	2,485.00	Finalize WA gross receipts computations and prepare return for filing before 4/30 deadline. Review use tax to ensure that all reporting obligations are met. Review tax warrant issued by NYC. Research issue relating to collections procedure and automatic stay provided by filing for bankruptcy
Thur	4/30/2009	6.60	355	2,343.00	Review merger documents relating to WMI's purchase of Dime Bancorp in 2001. Draft response to NYC Tax Warrant outlining the merger, WMI's bankruptcy, and request relief from tax warrant
		<u>130.00</u>		<u>\$ 48,150.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Kellen Barry

Federal

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	4/6/2009	6.10	\$ 355	\$ 2,165.50	Populate information available for Tax Accts. Search for additional information within T drive.
Tues	4/7/2009	8.40	355	2,982.00	Data Summary of tax account information. Preparing approach to documenting state tax benefit for JPM response.
Wed	4/8/2009	9.30	355	3,301.50	Gathering information on Providian and CCBI - built in gain and purchase accounting. Federal/State intercompany settlement template and planning.
Thur	4/9/2009	8.10	355	2,875.50	Compiling documents to populate federal tax by entity.
Mon	4/13/2009	8.20	355	2,911.00	Prepare WMI summary of Federal Liability and I/C Settlement by Entity - 2001.
Tues	4/14/2009	9.30	355	3,301.50	Prepare WMI summary of Federal Liability and I/C Settlement by Entity - 2002 - 2003.
Wed	4/15/2009	10.10	355	3,585.50	Prepare WMI summary of Federal Liability and I/C Settlement by Entity - 2004 - 2005. Meeting to discuss 2007 tax account analysis and gather appropriate files for the work.
Thur	4/16/2009	7.30	355	2,591.50	Prepare WMI summary of Federal Liability and I/C Settlement by Entity - 2005.
Fri	4/17/2009	8.20	355	2,911.00	Prepare WMI summary of Federal Liability and I/C Settlement by Entity - 2006 - 2007.
Mon	4/20/2009	8.40	355	2,982.00	Tax Accounting 2007 - sorting GL and categorizing entries to 51800.
Tues	4/21/2009	8.70	355	3,088.50	Tax Accounting 2007 - sorting GL and categorizing entries to 51830. Meeting with team to discuss process for tax accounts.
Wed	4/22/2009	8.90	355	3,159.50	T-drive for JE's for 2007 provision; discussions of state benefit issue.
Thur	4/23/2009	8.20	355	2,911.00	Tax Accounting 2007 - reviewing deferred reclasses and entries to cost centers.
Fri	4/24/2009	7.90	355	2,804.50	Tax accounting 2007 - searching provision workpapers for reclass support.
Mon	4/27/2009	7.80	355	2,769.00	2007 Tax Accounting Analysis - Review of FIN 48 entries.
Tues	4/28/2009	8.40	355	2,982.00	2007 Tax Accounting Analysis - Search for deferred balances by entities and reclass entries. Team meeting to discuss tax accounting project planning.
Wed	4/29/2009	7.90	355	2,804.50	2007 Tax Accounting Analysis - Review all Tax Acct Journal Entries to categorize.
Thur	4/30/2009	8.40	355	2,982.00	2007 Tax Accounting Analysis - Review tax entries of Co 2 and Co 70.
		<u>149.60</u>		<u>\$ 53,108.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Brand

State & Local Tax

Day	Date	Time	Rate	Billings	Description
Wed	4/1/2009	5.10	\$ 220	\$ 1,122.00	Work related to filing extensions for WMI & Subs due in May. Work related to proof of claims reconciliation for WMI's bankruptcy. Responded to correspondence received from the District of Columbia regarding the new general business license.
Thur	4/2/2009	1.50	220	330.00	Continued responding to correspondence received from the District of Columbia regarding the new general business license.
Mon	4/6/2009	8.10	220	1,782.00	Reviewing and organizing the tax-related proof of claims received for WMI's bankruptcy.
Tues	4/7/2009	7.60	220	1,672.00	Identifying and classifying the tax-related proof of claims received for WMI's bankruptcy.
Wed	4/8/2009	7.80	220	1,716.00	Review and follow up pertaining to tax claims.
Thur	4/9/2009	8.50	220	1,870.00	Review and follow up pertaining to tax claims.
Mon	4/13/2009	8.10	220	1,782.00	Continued classifying and sorting the tax-related proof of claims received for WMI's bankruptcy. Work related to finalizing and mailing of extensions due by April 15.
Tues	4/14/2009	8.50	220	1,870.00	Continued classifying proof of claims and began drafting objections to certain claims in WMI's bankruptcy. Continued work related to finalizing and mailing of April extensions.
Wed	4/15/2009	7.20	220	1,584.00	Continued classifying proof of claims and drafting objections to certain claims in WMI's bankruptcy. Contacted the Montana Department of Revenue regarding a refund check received for WMI.
Thur	4/16/2009	5.90	220	1,298.00	Continued work related to proof of claims including verifying information provided in claims, drafting objections and analyzing each claims' supporting documents. Work related to payroll filings for WMI and WaMu 1031 Exchange. Work related to information Document Request responses provided to the IRS.
Mon	4/20/2009	7.50	220	1,650.00	Reviewed proof of claims for those that are related to Washington Mutual Bank and began drafting objections to those claims. Work related to information Document Requests WM# 56, 57, 58 & 59.
Tues	4/21/2009	7.40	220	1,628.00	Analyzed proof of claims and continued drafting objection memos (City of Aberdeen, City of North Bend, City of Tacoma, City and County of Denver). Follow up work related to WMI's April extensions.
Wed	4/22/2009	7.80	220	1,716.00	Continued analyzing proof of claims and drafting objections memos (Barclay Dean Interiors, City of Everett, Georgia). Research related to deferral of worthless stock deduction.
Thur	4/23/2009	8.00	220	1,760.00	Continued analyzing proof of claims and drafting objections memos (City of Lakewood, City of Des Moines, Regional Income Tax Agency). Continued research related to deferral of worthless stock deduction. Assisted in organizing our response to correspondence received for WMI & Subs from New York City.
Fri	4/24/2009	6.00	220	1,320.00	Continued analyzing proof of claims and drafting objections memos (King County, Utah).
Mon	4/27/2009	6.40	220	1,408.00	Research related to WMI's entitlement to refunds from the state of Alaska. Work related to notices received from NY and NC regarding extensions filed for WMI and subs. Assisted in organizing our response to correspondence received for WMI from the state of Alabama. Drafted objections to proof of claims received for WMI's bankruptcy.
Tues	4/28/2009	7.30	220	1,606.00	Confirmed the accuracy of the classification of the proof of claims received for WMI's bankruptcy. Work related to notices received for WMI and subsidiaries, including reconciling our responses to incoming correspondence.
Wed	4/29/2009	7.50	220	1,650.00	Continued drafting objections to proof of claims received for WMI's bankruptcy and processed amended proof of claims. Work related to notices received for WMI and subsidiaries, including reconciling our responses to incoming correspondence. Work related to notices received from the IRS and Florida regarding extensions filed for WMI and subs. Assisted in organizing our response to another item of correspondence received for WMI from the state of Alabama.
Thur	4/30/2009	7.50	220	1,650.00	Work related to notices received for WMI and subsidiaries, including reconciling our responses to incoming correspondence. Contacted New York City and Broward County, FL regarding proof of claims received for WMI's bankruptcy. Assisted in responding to information Document Requests WM #56 and #59.
		<u>133.70</u>		<u>\$ 29,414.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Zheng

State & Local Tax

Day	Date	Time	Rate	Billings	Description
Wed	4/1/2009	3.60	\$ 220	\$ 792.00	Work related to WMI and non-bank subs property return filings. Preparing LA county property return for WaMu 1031 Exchange with new information. Work related to WMI and Subs federal and states extension filings. Work related to review and reconciliation of tax claims.
Thur	4/2/2009	4.30	220	946.00	Review and reconciliation of various tax claims.
Fri	4/3/2009	5.00	220	1,100.00	Review and reconciliation of various tax claims.
Mon	4/6/2009	5.50	220	1,210.00	Follow up on responses to WMI notices, update WMI mail tracker. Send out reminder emails. Work related to CA audit, summarize WMI's CA taxes, payment schedules for tax year 2001 to 2007. Review and reconcile proof of claims.
Tues	4/7/2009	4.40	220	968.00	Work related to response to TX notice. Research TX procedures for a corporation to withdraw from TX. Research state refund entitlement on NM.
Wed	4/8/2009	7.50	220	1,650.00	Work related to CA notices received, update the WMI mail tracker. Start research CA 20% understatement penalty and related issues. Work related to responses to WMI notices from PA, and AL. Assisted in preparing a document request regarding information need to prepare a 2004 AL return for WM Aircraft.
Thur	4/9/2009	3.80	220	836.00	Research CA 20% understatement penalty and related issues, work related to CA Audit. Research state refund entitlement on NM.
Mon	4/13/2009	8.80	220	1,936.00	Follow up on responses to WMI notices, update the tracker, sending out reminder email. NM refund entitlement research. Work related to CA audit. Work related to responses to PA notice received. Gathering information/documents for tax claims reconciliation.
Tues	4/14/2009	6.50	220	1,430.00	Gathering information/documents for tax claims reconciliation.
Wed	4/15/2009	7.90	220	1,738.00	Work on WMI notices received from various states, update the mail tracker. Gathering information/documents to reconcile tax claims.
Thur	4/16/2009	5.60	220	1,232.00	Reconcile WA audit report with B&O tax computation. Work related to post bankruptcy WA B&O tax computation. Work related to responses to ID and AL notices. Gathering information/documents for tax claims reconciliation.
Fri	4/17/2009	1.60	220	352.00	Gathering information and response to the fax received from GA DOR regarding change of address letter for WM Aircraft, HS Loan Partners, and Ahmanson GGC.
Mon	4/20/2009	9.50	220	2,090.00	Follow up on responses due to WMI notices, update the mail tracker, sending out reminder email. Work related to Feb & March MOR. Unclaimed property reporting research - negative reporting requirement for various states.
Tues	4/21/2009	8.10	220	1,782.00	Unclaimed property reporting research - negative reporting requirement research and early reporting requirement research for various states. Researched gross receipts netting issues for WA B&O Tax Quarterly filing purpose.
Wed	4/22/2009	6.60	220	1,452.00	Unclaimed property reporting research - negative reporting requirement research and early reporting requirement research for various states. Prepared 2009 Q1 WA B&O tax return for WMI. Researched taxability of legal settlement for WA B&O tax purpose. Work related to responses to AL notices.
Thur	4/23/2009	8.90	220	1,958.00	Researched stock basis adjustment for federal purpose and state conformity to federal stock basis adjustment rules. 2008 Q4 and 2009 Q1 City of Seattle Business License Tax Return computation for WMI. Researched the taxability of the investment interest for City of Seattle Business License Tax purpose.
Fri	4/24/2009	4.10	220	902.00	Unclaimed property reporting research - early reporting requirement research for various states. Researched statute of limitation for City of Seattle Business License Tax purpose.
Mon	4/27/2009	6.30	220	1,386.00	Follow up on responses due to WMI notices, update mail tracker, sending out remainder email. Gathering information/documents for responses to AL notice, assisted in drafting response letter to AL notice. Gathering document/information for response to NYC tax warrant.
Tues	4/28/2009	7.60	220	1,672.00	Preparing WMI's 2009 Qtr 1 WA B&O tax return with new information. Computation of WMI's WA 2009 Qtr 1 use tax due. Researched lawsuit filed by former WaMu employee against FDIC, change of control issue. Work related to responses to AL and CA notices. Continuing gathering information/documents, assisted in drafting a response letter to NYC tax warrant.

Washington Mutual, Inc. (83432)

Time Summary

Zheng

State & Local Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/29/2009	6.90	220	1,518.00	Update mail tracker. Work related to WMI's WA B&O return. Researched lawsuit filed by former WaMu employee against FDIC, change of control issue. Work related to responses to AL notices received. Assisted in drafting response letter to NYC tax warrant received.
Thur	4/30/2009	7.10	220	1,562.00	Work related to withdrawal process from PA. Assisted in TX withdrawal process, gathering document/information, start to prepare related TX withdrawal forms.
		<u>129.60</u>		<u>\$ 28,512.00</u>	



ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

May 20, 2009

Robert Williams
President
Washington Mutual, Inc.
1301 Second Avenue
Seattle, WA 98101

INVOICE #: 83432 - 7
Tax Summary

SPECIAL SERVICES RENDERED
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 4/1 - 4/30/2009			
Tax (Pension Plan & Benefits)			
Total Fees by Person			
Cumberland	16.50	\$ 670	\$ 11,055.00
Spittell	168.50	550	92,675.00
Friesen	178.60	355	63,403.00
Temperley	142.50	220	31,350.00
			<u>\$ 198,483.00</u>

Washington Mutual, Inc. (83432)

Time Summary

Cumberland

Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	4/20/2009	9.50	\$ 670	\$ 6,365.00	Review complaint and conference call. Review email and summary of restricted stock implications. Review funding notice request related to the Pension Plan. And review emails on same issue and Motion to Shorten time to consider engagement letter. Review email and discuss on the issue of comments in response to Compliant and proposed settlement.
Tues	4/21/2009	5.00	670	3,350.00	Discussions regarding a section 83b election with respect to a Life Insurance policy and research on the issue. This is part of the claims process.
Thur	4/23/2009	2.00	670	1,340.00	Review and follow up pertaining to tax claims.
		<u>16.50</u>		<u>\$ 11,055.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Spittell

Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	7.50	\$ 550	\$ 4,125.00	Discussions w/IRS agent and research into procedures related to Form 2848 and Form 56. Coordination of CAB administrative issues.
Thur	4/2/2009	3.00	550	1,650.00	Review of split dollar memo, discussions re: claims involving NQDC plans, split dollar, and CIC payments. Discussions w/IRS agent regarding power of attorney for 401(k) and pension plans.
Fri	4/3/2009	4.50	550	2,475.00	Preparation for and participation in conference call. Discussions and analysis of JPMC complaint effect on qualified plan operations. Update of CAB workplan, meeting schedule, appointments, and other WaMu related admin items. Review of WaMu outstanding benefits claims.
Mon	4/6/2009	7.50	550	4,125.00	Meeting re: plan administration issues. Meeting re: plan administration issues. Review of claims materials.
Tues	4/7/2009	9.50	550	5,225.00	Preparation for and meeting re: possibility of multiple ER plan. Meeting re: early payment of NQDC plan amounts in July, 2008. Quantification of restricted stock awards. Review of claims reports and preparation of procedures to be used in processing benefits claims. Research into IRC 413(c) and 401(k)(10).
Wed	4/8/2009	7.50	550	4,125.00	Preparation for and participation in meeting to discuss benefits claims procedures. Preparation of IRS audit materials. Discussions re: transfer of 401(k) plan.
Thur	4/9/2009	6.50	550	3,575.00	Preparation for and participation in meeting w/JPMC re: 401(k) plan sponsorship and related issues. Review of benefit plan claims procedures.
Mon	4/13/2009	9.50	550	5,225.00	Review of JPMC complaint and provision of written comments re:401(k) & Pension Plans. Research into ERISA penalties related to required Funding Notice, discussions w/DOL. Discussion re: Funding Notice, F/U re:Funding Notice & Credit Election Form. Review of claims procedures and materials relating to change in control agreements and retention agreements.
Tues	4/14/2009	7.00	550	3,850.00	Review of split dollar agreement and related materials, meeting re: administration of split dollar agreements. Discussions re: various approaches to 401(k) & Pension Plans and the ramifications of each approach. Review of claims materials. Analysis of payments from NQDC Plans to insiders just prior to petition date.
Wed	4/15/2009	10.00	550	5,500.00	Preparation for and participation in meeting to discuss distributions to insiders from NQDC plans. Preparation for and participation in meeting re: status of benefits claims processing procedures and ongoing analysis. Review of Weil motion and provision of comments.Discussions. Preparation for and participation in conf call to discuss possible alternatives for 401(k) plan. Meeting re: split dollar issues, f/u re: status of their analysis, review of related materials.
Thur	4/16/2009	8.00	550	4,400.00	Analysis of restricted stock awards outstanding as of September 25, 2008, preparation of summary sheet. Review of split dollar claim and related materials. Discussions re: application of bankruptcy laws to split dollar policies. Follow up on IRS 401(k) Plan and Pension Plan responses.
Fri	4/17/2009	7.00	550	3,850.00	Discussions re: ERISA penalties, research, and preparation of summary of conclusions. Review of materials related to Funding Notice concerning material modifications, discussion re: Pension Plan, and coordination of meeting to discuss related issues. Meetings w/various A&M CAB team members to coordinate and prioritize work assignments. Preparation of restricted stock analysis summary.
Mon	4/20/2009	10.00	550	5,500.00	Review of Split Dollar memo, SELIP plan document, ELIP plan document, employment agreement, SELIP Agreement, SELIP Collateral Assignment, SELIP Participation Agreement, SELIP Lump sum Distribution Election Form, Pacific Life Policies, Section 83(b) Election, and related documents. Preparation for and participation in conf call re: implications of Funding Notice alternatives. Review of funding notice language proposed by JPMC. Preparation for and participation in discussions re: Funding Notice and 401(k) Plan alternative actions. Preparation for and participation in meeting to discuss split dollar issues. Preparation for and participation in meeting re: benefits claims register.

Washington Mutual, Inc. (83432)

Time Summary

Spittell

Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Tues	4/21/2009	11.50	550	6,325.00	Review of settlement agreement materials and Conf call. Preparation for discussions re: Section 83(b) elections and split dollar policies. Coordination of benefits claims procedures. Preparation for and participation in meeting w/JPMC re: Pension Plan Funding Notice. Review of changes including discussions. Weekly finance meeting. Preparation for and participation in conf call re: resolution of 401(k) plan issues. Preparation for and participation in meeting to discuss claims reconciliation. Meeting re: space needs and facility needs.
Wed	4/22/2009	9.00	550	4,950.00	Review and update of JPMC request for approval to access Pension Plan and 401(k) participant info. Discussions re: same. Meeting re: benefits claims processing status. Review of benefits claims materials. Research into tax implications relating to collateral assignment split dollar policies. Discussions re: split dollar issues.
Thur	4/23/2009	5.00	550	2,750.00	Review of updated Funding Notice drafts. WaMu status update re: benefits claims work. Preparation of benefits claims procedures.
Fri	4/24/2009	4.00	550	2,200.00	Preparation of information & discussions re: Funding Notice. Preparation for and telephone discussions re: split dollar policies and issues that need to be addressed by Weil. Preparation of benefits claims procedures.
Mon	4/27/2009	13.00	550	7,150.00	Prepared benefits claims procedures. Researched and identified various issues related to SELIP split dollar policies. Prepared for and participated in conference call re: Annual Funding Notice. Reviewed FAB 2009-1, reviewed and revised Annual Funding Notice for WaMu Pension Plan. Prepared for and participated in conference call w/JPMC re: third party service providers agreements and Annual Funding Notice. Follow up re: various components of Annual Funding Notice. Meeting re: benefits claims procedures.
Tues	4/28/2009	11.50	550	6,325.00	Preparation for and participation in claims reconciliation meeting. Review of additional materials related to AFN, meetings re: FMV of assets, discussions re: methodology used to calculate participant count, review of FAB 2009-1 requirements. Discussions re: calculation of AFN. Review of benefits claims, discussions re: processing of claims.
Wed	4/29/2009	9.00	550	4,950.00	Review of third party service providers authorization documentation, preparation for and participation in meeting re: authorized signers and administrative responsibilities. Preparation for and participation in meeting re: 11K audit requirements and Moss Adams engagement letter and related topics. F/U discussions re: outstanding restricted stock issues. Research into Fidelity equity plan administration contract including discussions exploration of Fidelity website.
Thur	4/30/2009	8.00	550	4,400.00	Review of benefits claims materials/discussions w/benefits claims processors. Preparation for and participation in conference call re: 401(k) and Pension Plan issues related to term sheet and authorized signers re: disposition of Pension Plan including review of RR 2008-45. Review of term sheet materials. F/U on Fidelity equity plan administration agreement, review of contract fee terms, f/u w/WMI attorneys. Review and analysis of benefits claims summary materials.
		<u>168.50</u>		<u>\$ 92,675.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Friesen

Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	4/1/2009	5.00	\$ 355	\$ 1,775.00	Drafting of Split Dollar liability memorandum. Review of sampling of highest claims submitted pertaining to Benefit Plans (i.e. review of proof of claim materials, review of our books & records, recording of notes for claims analysis and reasonable analysis on any variances).
Thur	4/2/2009	8.50	355	3,017.50	Completing review of proof of claim sample group for discussion. (i.e. review of proof of claim materials, review of our books & records, recording of notes for claims analysis and reasonable analysis on any variances). Update Master Benefit Plan Listing with new individual balance data received by Mullin TBG for 150 participants.
Fri	4/3/2009	5.00	355	1,775.00	Update Master Benefit Plan Listing with recent documents received from Karla Morrison re: miscellaneous individual contracts in the Legacy NQDC plans. Review discussion re: analysis and depth of claims sample with A&M team.
Mon	4/6/2009	12.00	355	4,260.00	Comp & Ben Team discussion on Claims reconciliation process approach. Update Master Benefit Plan listing with updated Miscellaneous NQDC plan data received by Karla Morrison. Drafting of template / matrix to capture and classify Comp & Ben claims data. Drafting of sample workpaper documentation to capture, classify and comment upon Comp & Ben claims details received.
Tues	4/7/2009	8.50	355	3,017.50	Research stock price information for Restricted Stock analysis. Meeting and debriefing regarding pre-petition distributions by Section 16 officers. Process and review of Comp & Ben claims. Meeting re: template / matrix to gather and classify Comp & Ben claims received.
Wed	4/8/2009	8.00	355	2,840.00	Preparation, meeting and debrief re: sample of Claims processed. Revise draft of claims classification matrix for claims process. Process and review of Comp & Ben claims.
Thur	4/9/2009	9.00	355	3,195.00	Meeting re: WaMu DCP pre-petition distributions by Section 16 officers. Review of claims processed by J. Temperley for proper plan classification. Analysis of information received (election forms, amounts distributed, emails) re: WaMu DCP pre-petition distributions.
Mon	4/13/2009	8.50	355	3,017.50	Meeting re: claims status and weekly goals. Review of benefit claims classified by J. Temperley & field questions re: exception claim details. Review and classify benefit claims into proper plan categories. Review of Change in Control plan provisions provided in sample of Proof of Claims. Discussion re: benefit claims procedure and update on types of benefit claims received.
Tues	4/14/2009	9.30	355	3,301.50	Draft revisions to Benefit claims classification matrix. Meeting re: status of split dollar (endorsement & collateral-assigned) policies and Q&A session for outstanding issues. Review and classify benefit claims into proper plan categories. Preparation for and Meeting re: liquidation alternatives for split dollar (collateral assigned) policies and the resulting liability for WMI for SELIP plan. Research SELIP liability claims submitted and review Proof of Claim for amounts claimed / requested.
Wed	4/15/2009	11.00	355	3,905.00	Review sample of unliquidated Proof of Claims for benefit plan classification. Research and provide a complete listing of all plans and individual agreements that are outstanding and could possibly be liability. Meeting re: split dollar (collateral assigned) insurance policies and SELIP benefit liability and liquidation alternatives. Research an example split dollar (collateral assigned) insurance policy and how the death claim monies are paid out to WaMu & Participant. Research EITF Notice 06-10 re: collateral assigned split dollar asset and how the liability (SELIP) is accounted for. Prepare materials for an example SELIP asset & liability illustration. Meeting re: benefit claims reconciliation process to provide progress update and confirm understanding on process methodology. Present research results re: 409A accelerated distributions to WaMu insiders during July 2008. Provided research materials and analysis performed.
Thur	4/16/2009	9.50	355	3,372.50	Finish compiling complete plan & individual agreement listing and provide to C. Wells. Collaborate with WMI IT to create a restricted access claims folder depository on shared network drive. Draft a CAB group fee budget for future services. Review & classify unliquidated benefit Proof of Claims. Revise benefit claim matrix to include WMI books & records amounts per benefit plan for tracking purposes. Review JPMC complaint filed and analyze benefit claim ramifications.
Fri	4/17/2009	5.50	355	1,952.50	Review & classify unliquidated benefit Proof of Claims. Review SELIP Proof of Claim submitted and prepare summary of items claimed and information provided.

Washington Mutual, Inc. (83432)

Time Summary

Friesen

Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	4/20/2009	11.50	355	4,082.50	Split Dollar (collateral assignment) SELP insurance policy & plan claim example analysis. Review and classify unliquidated benefit claims. Create summary of liquidated benefit claims classified. Analyze summary analysis of liquidated benefit claims by WMI / Legacy plan level. Meeting re SELIP plan from operations perspective, i.e. forms completed upon death. Meeting re SELIP plan and bankruptcy alternatives. Debriefing discussion re SELIP plan alternatives and action items.
Tues	4/21/2009	11.00	355	3,905.00	Preparation of benefit claim summary materials for global claims meeting. Meeting re: benefit claim classification summary. Add / remove / combine priority claim amounts on benefit recovery matrix to reconcile to claims register. Global claims meeting re: status of claims.
Wed	4/22/2009	8.50	355	3,017.50	Identify and remove duplicate benefit claims that have different / unique claim numbers, sorted by name. Classify and review miscellaneous classified liquidated benefit claims. Meeting re benefit claims and recovery matrix status update.
Thur	4/23/2009	7.50	355	2,662.50	Gather SELIP data and analyze SELIP alternatives. Discussion re SELIP alternatives to analyze. Meeting re SELIP alternatives and creation of summary sheet for all participants. Classify and review miscellaneous classified liquidated & unliquidated benefit claims.
Fri	4/24/2009	5.50	355	1,952.50	Follow up re July 2008 distributions made to WMI DCP participants. Classify miscellaneous classified unliquidated benefit claims.
Mon	4/27/2009	10.00	355	3,550.00	Review benefit liability risk projection matrix created by M. Spittell. Preparation and Meeting re: WMI DCP plan distribution irregularities. Analyze documentation received (emails, 10-k report, election forms) re: WMI DCP distributions. Review Proof of Claims for miscellaneous classified benefit claims for accurate classification. Discussion re: benefit claim processing procedures. Meeting re: benefit claims received and updating the Recovery Analysis. Review of benefit claim summary sheets completed by J. Temperley.
Tues	4/28/2009	10.00	355	3,550.00	Preparation and Meeting re: claims processing procedure manual. Analyze and summarize benefit claims classified for global claims status meeting. Claims reconciliation status meeting. Discussion re: benefit claim summary for next global claims reconciliation meeting. Meeting to review benefit claim issues. Review and classify incremental claims received.
Wed	4/29/2009	9.80	355	3,479.00	Update Benefit Plan Master List w/updated plan information received. Revise benefit claim summary report to track claims processed vs. booked liabilities. Meeting re: Restricted Stock website operation and change in control implications. Draft benefit claim objection notes for disallowed claims. Meeting re: SELIP insurance policies and liabilities and the effect on the Recovery Analysis. Analyze SELIP policy and liability summary drafted by K. Klinkhammer to be used in Recovery Analysis. Review miscellaneous POCs received to ensure accurate classification for claims matrix.
Thur	4/30/2009	5.00	355	1,775.00	Review and analyze revised SELIP alternative scenarios analysis. Discussion re: benefit claim summary materials & estimated payout. Update the benefit claim summary report to capture additional information.
		<u>178.60</u>		<u>\$ 63,403.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Temporarily

Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	4/6/2009	9.00	\$ 220	\$ 1,980.00	Review of Claims Process Memo, Master Plan, Claims Register and POC information. Meeting to discuss project approach.
Tues	4/7/2009	6.50	220	1,430.00	Claims Processing. Meeting to discuss claims processed thus far.
Wed	4/8/2009	7.50	220	1,650.00	Preparation about issues and questions thus far. Meeting about Claims Processing Approach and Issues. Pulling & saving POCs.
Thur	4/9/2009	7.50	220	1,650.00	Data input into Benefit Claims Recovery Matrix and saving POCs when pulled for input.
Sun	4/12/2009	6.80	220	1,496.00	Meeting to set goals for the week. Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data. Meeting to go over issues with claim categories.
Mon	4/13/2009	10.00	220	2,200.00	Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data. VPN set up. Discussions about claims categories.
Tues	4/14/2009	9.30	220	2,046.00	Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data.
Wed	4/15/2009	3.00	220	660.00	Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data.
Thur	4/16/2009	9.00	220	1,980.00	Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data.
Mon	4/20/2009	8.80	220	1,936.00	Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data. WaMu background reading. Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data.
Tues	4/21/2009	10.70	220	2,354.00	Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data. Discussion about process for unliquidated claims matrix. Unliquidated Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data. Wrap-up discussion about claims for the day.
Wed	4/22/2009	10.30	220	2,266.00	Unliquidated Benefit Claims Recovery Matrix - saving POCs and filling out matrix categories with POC data
Thur	4/23/2009	5.50	220	1,210.00	Remote VPN set-up. File transfer and organization to shared drive. Examining POC examples for agreement terms comprehension.
Fri	4/24/2009	5.50	220	1,210.00	Examining POC examples for agreement terms comprehension.
Mon	4/27/2009	8.50	220	1,870.00	Review POC examples to gain understanding of agreements. Discussion regarding claims processing procedures. Claims processing summary sheets - Bowery Savings Plan. Printing plan docs from Deferred Compensation Plan Eroom and various POCs.
Tues	4/28/2009	10.10	220	2,222.00	Preparation for and meeting re: summary of issues encountered. claims processing summary sheets - GW DCP Roll In . claims processing summary sheets - GW DCP MLC. Claims processing summary sheets - HFA ELIP. Claims processing summary sheets - Providian DCP.
Wed	4/29/2009	8.90	220	1,958.00	Incremental claims processing. Claims processing summary sheets - Unliquidated Pension Plans. Claims processing summary sheets - Liquidated WaMu Pension Plans.
Thur	4/30/2009	5.60	220	1,232.00	Incremental claims processing. Claims processing summary sheets - Unliquidated Pension Plans.
		<u>142.50</u>		<u>\$ 31,350.00</u>	