

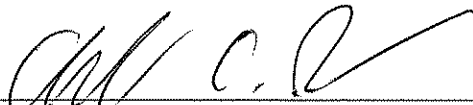


Box 551, Wilmington, Delaware 19899 (Attn: Mark D. Collins, Esq.); (iv) Office of the U.S. Trustee, District of Delaware, J. Caleb Boggs Federal Building, 844 King Street, Suite 2313, Lockbox 35, Wilmington, Delaware 19801 (Attn: Joseph J. McMahon, Jr., Esq.); (v) the Official Committee of Unsecured Creditors, Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, NY 10036, (Attn: Fred S. Hodara, Esq.); Akin Gump Strauss Hauer & Feld LLP, 1333 New Hampshire Avenue, N.W. (Attn: Scott L. Alberino, Esq.); Akin Grump Strauss Hauer & Feld LLP, 2029 Century Park East, Suite 2400, Los Angeles, California 90067-3012 (Attn: Peter J. Gurfein, Esq. and David P. Simonds, Esq.); and Pepper Hamilton LLP, Hercules Plaza, Suite 5100, 1313 N. Market Street, Wilmington, Delaware 19801 (David B. Stratton, Esq. and Evelyn J. Meltzer, Esq.) so as to be received no later than **October 13, 2009 at 4:00 p.m. (EDT)**.

**PLEASE TAKE FURTHER NOTICE THAT** only those objections that are timely filed, served and received will be considered by the Court. If an objection is properly filed and served and such objection is not otherwise resolved, or the Court determines that a hearing should be held in respect of the Report, a hearing will be held at a time convenient to the Court.

Dated: September 23, 2009  
Wilmington, Delaware

Respectfully submitted,



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Mark D. Collins (No. 2981)  
Chun I. Jang (No. 4790)  
Lee E. Kaufman (No. 4877)  
Andrew C. Irgens (No. 5193)  
RICHARDS, LAYTON & FINGER, P.A.  
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– and –

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*Attorneys for the Debtors and Debtors in Possession*



## ALVAREZ & MARSAL

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100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

September 22, 2009

Robert Williams  
President  
Washington Mutual, Inc.  
1301 Second Avenue  
Seattle, WA 98101

Dear Robert:

Please find attached Alvarez & Marsal's invoice for professional services rendered to Washington Mutual, Inc. for the period August 1 - August 31, 2009. Per the terms of our engagement letter, payment is due upon receipt.

Please let me know if you have any questions regarding this invoice. We appreciate the opportunity to be of service to you.

Sincerely,

Bill Kosturos



# ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

September 22, 2009

Robert Williams  
President  
Washington Mutual, Inc.  
1301 Second Avenue  
Seattle, WA 98101

**INVOICE #:** 83432 - 11

**SPECIAL SERVICES RENDERED**  
By Alvarez & Marsal

	<u>Total</u>
Fees: 8/1 - 8/31/2009	
Restructuring	\$ 645,152.25
DAF (Litigation)	512,460.00
Tax (Federal, State & Local)	694,201.50
Tax (Compliance)	668,454.50
Tax (Pension Plan & Benefits)	181,589.00
Total Fees:	<u>\$ 2,701,857.25</u>
Out-of-Pocket Expenses:	\$ 151,665.42
<b>TOTAL DUE:</b>	<u><u>\$ 2,853,522.67</u></u>

Note:

Detail by person provided on separate pages.

Atlanta • Austin • Chicago • Dallas • Houston • Los Angeles • New York • Phoenix • San Francisco  
London • Paris • Hong Kong



## ALVAREZ & MARSAL

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100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

### Expense Detail Period Covering 8/1 - 8/31/2009

Airfare	\$	59,308.86
Ground Transportation		15,567.04
Meals		14,549.68
Hotel		60,662.22
Telecom		730.76
Miscellaneous		<u>846.87</u>
Total Out-of-Pocket Expenses	\$	<u>151,665.42</u>



# ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

September 22, 2009

Robert Williams  
President  
Washington Mutual, Inc.  
1301 Second Avenue  
Seattle, WA 98101

**INVOICE #:** 83432 - 11

**SPECIAL SERVICES RENDERED**  
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 8/1 - 8/31/2009			
<b>Restructuring</b>			
Kosturos	57.00	\$ 695	\$ 39,615.00
Maciel	185.40	540	100,116.00
Wells	191.00	530	101,230.00
Goulding	191.50	530	101,495.00
Jain	160.00	475	76,000.00
Arko	192.75	425	81,918.75
Fisher	186.20	425	79,135.00
Truong	187.55	350	65,642.50
			<u>\$ 645,152.25</u>

Washington Mutual, Inc. (83432)

Time Summary

Kosturos

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Thur	8/13/2009	2.50	\$ 695	1,737.50	Work plan review and follow up. Review and follow up pertaining to the recovery analysis.
Fri	8/14/2009	5.50	695	3,822.50	Review and follow up pertaining to reorganization options. Review and follow up pertaining to intercompany analysis. Call with UCC.
Mon	8/17/2009	4.00	695	2,780.00	Review of legal filings and comments. Recovery analysis.
Tues	8/18/2009	2.50	695	1,737.50	Weekly finance meeting, discussion with attorneys re litigation strategy.
Wed	8/19/2009	3.50	695	2,432.50	Review and follow up pertaining to tax issues. General update meeting and Intellectual property meeting.
Thur	8/20/2009	2.50	695	1,737.50	Review and follow up pertaining to the recovery analysis. Project update meeting.
Fri	8/21/2009	4.50	695	3,127.50	Review and follow up pertaining to reorganization options. Review and follow up pertaining to intercompany analysis. UCC meeting.
Sun	8/23/2009	4.50	695	3,127.50	Meetings and preparation for hearing. Review and follow up pertaining to litigation.
Mon	8/24/2009	9.50	695	6,602.50	Meetings and preparation for hearing. Bankruptcy court hearing and follow up. Review and follow up pertaining to BOLI/COLI.
Tues	8/25/2009	4.00	695	2,780.00	meeting with JPM. Review and follow up pertaining to tax issues. Pension plan review and follow up.
Wed	8/26/2009	4.50	695	3,127.50	Review and follow up pertaining to asset sales. Review and follow up pertaining to restricted stock. Review of tax issues.
Thur	8/27/2009	3.50	695	2,432.50	Attendance at board meeting. Review and follow up pertaining to reorganization options. Review and follow up pertaining to litigation.
Fri	8/28/2009	2.50	695	1,737.50	Pension plan review and follow up. Review of litigation filings.
Mon	8/31/2009	3.50	695	2,432.50	Review of litigation filings and review of tax issues.
				<u>57.00</u>	
				<u>\$ 39,615.00</u>	



**Washington Mutual, Inc. (83432)**

**Time Summary**

**Maciel**

**Restructuring**

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	5.80	\$ 540	\$ 3,132.00	Cash turnover review. Updates from UCC meeting and hearing. IAA discussions
Tues	8/4/2009	11.10	540	5,994.00	Update meetings throughout day. PIERS analysis. Tax accounting workplan
Wed	8/5/2009	10.60	540	5,724.00	IAA issues. Tax accounting follow up. Complaint review and comments
Thur	8/6/2009	8.50	540	4,590.00	IAA issues. Contract updates. July close preparation Restricted stock issues
Fri	8/7/2009	2.10	540	1,134.00	IAA negotiation and turnover response review
Sat	8/8/2009	2.00	540	1,080.00	Reviewed findings on intercompany preference analyses
Mon	8/10/2009	10.20	540	5,508.00	Analysis of turnover comments.
Tues	8/11/2009	9.60	540	5,184.00	finance and tax accounting. Turnover discussions and practice.
Wed	8/12/2009	9.40	540	5,076.00	Tax updates with QE. Reorganization strategy discussions. Subs close for July
Thur	8/13/2009	10.30	540	5,562.00	Tax updates with QE. Subs close. Litigation pleadings reviews
Fri	8/14/2009	5.30	540	2,862.00	Review stock deduction activity. UCC meeting.
Mon	8/17/2009	10.80	540	5,832.00	Review of discovery and litigation issues. July close trial balance review. MOR review
Tues	8/18/2009	10.30	540	5,562.00	Finance, tax accounting and claims updates. Discovery reviews. Open issues strategy development.
Wed	8/19/2009	10.20	540	5,508.00	Tax updates. Litigation strategies. July close final steps. Contracts review
Thur	8/20/2009	8.50	540	4,590.00	July MOR filing. Actual Budget review. Tax summaries.
Fri	8/21/2009	6.60	540	3,564.00	Tax interest calcs and review. Preparation for hearing. Mor filing.
Sun	8/23/2009	2.00	540	1,080.00	Reorg options review.
Mon	8/24/2009	10.10	540	5,454.00	Hearing. Reorg options review. General issues updates
Tues	8/25/2009	9.00	540	4,860.00	Update meetings including tax accounting. Reviewed tax accounting positions.
Wed	8/26/2009	11.10	540	5,994.00	Tax refund review and update. BOD meeting preparation. Contracts issues. Update recovery analyses.
Thur	8/27/2009	10.30	540	5,562.00	BOD meeting. Intercompany/Preference analyses.
Fri	8/28/2009	1.90	540	1,026.00	Reviewed findings on intercompany preference analyses
Mon	8/31/2009	9.70	540	5,238.00	Intercompany/preference analyses. BOLI/COLI accounting issues. Personnel issues.
		<u>185.40</u>		<u>\$ 100,116.00</u>	

Washington Mutual, Inc. (93432)  
Time Summary  
Guiding  
Restructuring

Day	Date	Time	Rate	Billings	Description
Sun	8/2/2009	0.70	\$ 530	\$ 371.00	Reviewed emails, responded and got organized for upcoming week
Mon	8/3/2009	8.50	530	3,445.00	Discussed potential sale of the Wind Power JV with FTI; Followed up on transition of pension investment oversight; discussed reorganization options;
Tues	8/4/2009	10.30	530	5,459.00	Weekly bankruptcy planning meeting; weekly finance meeting; review of latest CONSOR IP Valuation Report;
Wed	8/5/2009	9.70	530	5,141.00	Reviewed latest CONSOR IP Valuation Report; Call to discuss post-petition interest; reviewed and approved weekly disbursements; Discussed and moved cash to maximize invested funds
Thur	8/6/2009	8.80	530	4,964.00	Reviewed new cash flow forecast; weekly update meeting on a variety of topics; meeting to discuss reorg options; reviewed CONSOR's IP Valuation Report
Fri	8/7/2009	0.50	530	265.00	Reviewed and responded to emails on various topics
Mon	8/10/2009	9.80	530	5,194.00	Weekly call with FTI/Akin; meeting with Wells Fargo to discuss investments; meeting to discuss pension and medical plan issues; discussion regarding claims
Tues	8/11/2009	10.30	530	5,459.00	Weekly updated call with Well and Quinn; Call with FTI to discuss Wind Power JV; weekly finance meeting; review and preparation of potential reorganization options;
Wed	8/12/2009	10.20	530	5,406.00	Review of last week's cash flow; update call with Fried Frank; review of disbursements for the week; continued work on reorganization options
Thur	8/13/2009	9.40	530	4,982.00	Continued work on reorganization options; Call to discuss next steps on Wind Power JV; discussion on status of IP report; review of claims
Fri	8/14/2009	5.60	530	2,968.00	Continued work on reorganization options; reviewed and approved disbursements; continued claims reconciliation work
Mon	8/17/2009	9.70	530	5,141.00	Discussions with FTI on Wind Power JV; Discussion with Zolfo Cooper regarding pension plan; discussions with Fried Frank on various MOR-related questions; review of discovery requests
Tues	8/18/2009	9.80	530	5,194.00	Weekly finance meeting; Call with FTI/Akin to discuss claims; internal claims reconciliation meeting; preparation for 8/24 hearing; review of last week's cash activity
Wed	8/19/2009	10.20	530	5,406.00	Calls to discuss IP valuation; weekly internal bankruptcy team call; reviewed and discussed August Omni claims; reviewed document requests
Thur	8/20/2009	9.40	530	4,982.00	Internal discussion call on litigation, etc.; Call with FTI/Akin to review VISA issues; review of Mark Spitzer's declaration; continued work on claims reconciliation and objections
Fri	8/21/2009	4.40	530	2,332.00	Weekly call with FTI/Akin; review of pending claims objections; review of pension financials
Sun	8/23/2009	4.50	530	2,385.00	Preparation for Monday hearing in bankruptcy court
Mon	8/24/2009	10.90	530	5,777.00	Preparation for court hearing; attending court hearing; discussion of various topics arising from the hearing; reviewed and responded to emails
Tues	8/25/2009	11.00	530	5,830.00	Discussion of various claims issues; review of last week's cash flow; discussion of pension plan items; preparation for team meeting on Sept 3rd
Wed	8/26/2009	12.20	530	6,466.00	Call with FTI to discuss VISA Shares; reviewed and updated settlement worksheet; reviewed and updated recovery analysis; ongoing claims review
Thur	8/27/2009	10.50	530	5,565.00	Attended board meeting; reviewed and approved disbursements; internal claims discussion; prepared updated information on the pension plan
Fri	8/28/2009	5.40	530	2,862.00	Prepared documents for meeting on Sept 3rd; reviewed and evaluated open issues on the pension plan;
Mon	8/31/2009	11.70	530	6,201.00	Prepared a presentation on the status of the pension plan; reviewed current claims filings; reviewed current investments with WellsCap; prepared for 9/3 meeting
		191.50		\$ 101,485.00	

Washington Mutual, Inc. (83432)

Time Summary

Wells

Restructuring

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	5.90	\$	3,127.00	Finalize WMMRC & Marion July Accounting Entries; WMMRC Marsh Mgmt Agreement Finalize
Tues	8/4/2009	10.70		5,671.00	Correspondence w/FTI re: PacLife Policies; July WMMRC/Marion reconciliations; Marion Tax Return discussion;
Wed	8/5/2009	8.70		4,611.00	Update with R. Williams re: WMMRC/Marion/BOLI/COLI; FTI Update Call re: WMMRC; Investment inquiry with Weil
Thur	8/6/2009	10.90		5,777.00	Surety Bond Update/Discussion with Weil; research surety bond issues; FTI update re: Triad; Milliman update; Discussion with Quinn re: SA
Mon	8/10/2009	10.40		5,512.00	FTI update call; Internal tax discussion; General update call with Quinn; review research materials
Tues	8/11/2009	12.80		6,784.00	Weekly finance meeting; Accounting review of subs; Review revised COLI purchase agreement; Finalize SA draft
Wed	8/12/2009	9.40		4,982.00	Research SA documents; Organize SA document materials; Finalize SA draft; WMI investments
Thur	8/13/2009	10.50		5,565.00	Organize SA documents and research materials; Finalize SA draft
Fri	8/14/2009	4.30		2,279.00	FTI professionals call; Captive Reinsurance Industry call; Review 3rd party research materials
Mon	8/17/2009	9.90		5,247.00	Update WMMRC Cash Flows for July Cessions; Radian commutation analysis; Review/Approve WMMRC expenses
Tues	8/18/2009	10.90		5,777.00	Append WMMRC/Marion reconciliations; Weekly Finance meeting; Radian commutation analysis
Wed	8/19/2009	10.80		5,724.00	SA account reconciliation/balance; AICPA guideline review (FAS); Genworth follow-up
Thur	8/20/2009	10.60		5,618.00	RMIC Commutation discussion; AIG Insurance review; Surety Review of 2200 o/s bonds for AON discussion
Fri	8/21/2009	5.10		2,703.00	Assurant Commutation discussion with Counsel; FTI/UCC Call;
Mon	8/24/2009	10.40		5,512.00	AON Surety correspondence/contact; Review list of Surety bonds; Update WMMRC CFs for July sessions
Tues	8/25/2009	11.70		6,201.00	ELIP/SELLIP Update/Review of analysis for negotiation; SA Case Review; Marion account reconciliation
Wed	8/26/2009	11.40		6,042.00	Surety bond discussion/update with AON; Discussion with Safeco; Triad Commutation coordination; Recovery scenarios
Thur	8/27/2009	10.60		5,618.00	Surety bond due diligence/information back-up; Genworth Agreement discussion w/counsel
Fri	8/28/2009	5.60		2,968.00	Discussion with Ft Peirce on Surety Bonds; Surety Bonds clean-up/email responses to AON/Safeco
Mon	8/31/2009	10.40		5,512.00	Marion accounting entries for July; SA Analysis Update; City of Miramar Surety Bonds; BOLI/COLI Meeting
		<u>191.00</u>		<u>\$ 101,230.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Jain

Restructuring

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	8/3/2009	10.00	\$ 475	\$ 4,750.00	E&O policy discussions; WaMu 1031 intellectual property transfer discussions; Junior subordinated OID discussions.
Tues	8/4/2009	10.50	475	4,987.50	Weekly finance meeting; Claims reconciliation meeting; July subsidiary month end journal entries.
Wed	8/5/2009	10.50	475	4,987.50	Post-petition interest treatment discussion; Downs versus ADI lawsuit extension;
Thur	8/6/2009	9.50	475	4,512.50	Indenture trustee claims review; CCB Guarantee claims review; D&O policy pricing discussion; Insurance prepaid pre-petition asset balance review.
Fri	8/7/2009	7.50	475	3,562.50	Art write-down memorandum first draft; BofA B767 purchase price discussion.
Sat	8/8/2009	1.50	475	712.50	Art write-down memorandum second draft and exhibits.
Mon	8/10/2009	11.00	475	5,225.00	Discussion with JMI on BofA B767 bid; July subsidiary pass 1 balance sheet summaries.
Tues	8/11/2009	10.50	475	4,987.50	Weekly finance meeting; July subsidiary pass 2 balance sheet summaries; B767 equipment report discussion.
Wed	8/12/2009	9.00	475	4,275.00	July subsidiary pass 1 meeting; Insurance pre-petition asset balance reconciliation; D&O policy renewal discussion and board presentation outline.
Thur	8/13/2009	10.00	475	4,750.00	Drafting of Downs vs. SMC insurance coverage support letter (re: ADI); Historical entity roll-up forward to A&M Tax.
Mon	8/17/2009	2.50	475	1,187.50	WaMu 1031 Exchange asset purchase agreements review.
Wed	8/19/2009	0.50	475	237.50	WaMu Finance Group expense approvals.
Fri	8/21/2009	2.00	475	950.00	Willis D&O policy renewal presentation discussion.
Sun	8/23/2009	5.00	475	2,375.00	WMI historical SEC filing review related to Visa stock write-down; AOC owned and recourse loans email review.
Mon	8/24/2009	11.00	475	5,225.00	ADI Downs vs. SMC follow-up with Zurich; D&O policy discussion with A&M Insurance; July MOR excel review.
Tues	8/25/2009	11.50	475	5,462.50	September 2008 D&O prepaid asset reconciliation; Junior subordinated OID discussion; WaMu Finance Group Baker case status update.
Wed	8/26/2009	11.50	475	5,462.50	Recovery analysis update for July MOR; Benefit liability discussion; D&O pricing discussion with A&M Risk Management.
Thur	8/27/2009	10.00	475	4,750.00	Recovery analysis update for benefit liabilities, tax and assets; August subsidiary journal entries; Art memo discussion.
Fri	8/28/2009	5.50	475	2,612.50	D&O policy renewal discussion; D&O pre-petition prepaid balance discussion.
Mon	8/31/2009	10.50	475	4,987.50	August subsidiary journal entries; Discussion with UCC on B767 sale status; Discussion with BofA on contingent sale of interest in B767.
		<u>160.00</u>		<u>\$ 76,000.00</u>	

**Washington Mutual, Inc. (83432)**

**Time Summary**

**Arko**

**Restructuring**

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	10.00	\$ 425	\$ 4,250.00	Preparation for the claims reconciliation meeting. Follow up pertaining to the Wavelink sale process. AT&T claim review and follow up.
Tues	8/4/2009	9.50	425	4,037.50	Finance meeting and follow up. Claims reconciliation meeting and follow up. Call and follow up pertaining to FTI question.
Wed	8/5/2009	9.00	425	3,825.00	Executive contract meeting and follow up. Review and follow up pertaining to weekly claims update from KCC. Compensation and benefits claims question and follow up.
Thur	8/6/2009	8.50	425	3,612.50	Claims omni objections review and follow up. Follow up pertaining to the Wavelink sale process. Review and follow up pertaining to Madison Square Garden claim
Fri	8/7/2009	5.00	425	2,125.00	Review of omni responses and follow up. Siemens claim review and follow up. Work plan review and follow up.
Mon	8/10/2009	10.75	425	4,568.75	Review and follow up pertaining to declaration. Follow up pertaining to the wind investment sale process. Compensation and benefits claims objection support and follow up.
Tues	8/11/2009	9.75	425	4,143.75	Finance meeting and follow up. Follow up pertaining to the Delt claim. Wavelink sale process follow up.
Wed	8/12/2009	8.75	425	3,718.75	Executive contract meeting and follow up. Review and follow up pertaining to weekly claims update from KCC.
Thur	8/13/2009	10.25	425	4,356.25	Wind power sale call and follow up. Compensation and benefits claims objection support and follow up. Work plan review and follow up.
Fri	8/14/2009	4.50	425	1,912.50	Claims omni objections review and follow up. Review and follow up pertaining to declaration
Sat	8/15/2009	3.50	425	1,487.50	Review of omni responses and follow up. Review and follow up pertaining to Madison Square Garden claim.
Sun	8/16/2009	5.50	425	2,337.50	Claims omni objections review and follow up. Staffing review and follow up.
Mon	8/17/2009	13.25	425	5,631.25	Aleris claims call and follow up. Siemens claim review and follow up. Review and follow up pertaining to tax claims.
Tues	8/18/2009	9.75	425	4,143.75	Finance meeting and follow up. Claims reconciliation meeting and follow up. Review and follow up pertaining to Madison Square Garden claim.
Wed	8/19/2009	8.75	425	3,718.75	Executive contract meeting and follow up. Review and follow up pertaining to weekly claims update from KCC. Compliance Coach claim review and follow up.
Thur	8/20/2009	3.50	425	1,487.50	Claims omni objections review and follow up. Review and follow up pertaining to declaration
Fri	8/21/2009	1.50	425	637.50	Claims omni objections review and follow up. Compensation and benefits claims objection support and follow up.
Sun	8/23/2009	4.50	425	1,912.50	Meetings and preparation pertaining to the claims hearing.
Mon	8/24/2009	10.25	425	4,356.25	Claims hearing and follow up. Revision and follow up pertaining to the claims objection schedule. ETRIP review and follow up.
Tues	8/25/2009	10.00	425	4,250.00	AT&T claim review and follow up. Review and summary pertaining to litigation claims. Discussion pertaining to the claims objection schedule. Bondholder claims review and follow up
Wed	8/26/2009	9.75	425	4,143.75	Executive contract meeting and follow up. Review and follow up pertaining to weekly claims update from KCC. CapitalSource claim follow up.
Thur	8/27/2009	8.75	425	3,718.75	Wind power asset sale process review and follow up. Review and follow up pertaining to tax claims. Media vendor claims review and follow up.
Fri	8/28/2009	4.25	425	1,806.25	Aleris claims call and follow up. Review and summary pertaining to litigation claims. Staffing review and follow up.
Sat	8/29/2009	3.50	425	1,487.50	Review and summary pertaining to litigation claims. Media vendor claims review
Mon	8/31/2009	10.00	425	4,250.00	Follow up pertaining to the claims database. Follow up pertaining to late filed claims. Verizon claim review and follow up. Review of CapitalSource letter and follow up
				<u>\$ 81,918.75</u>	
				<u>192.75</u>	

**Washington Mutual, Inc. (83432)**  
**Time Summary**  
**Fisher**  
**Restructuring**

Day	Date	Time	Rate	Billings	Description
Sun	8/2/2009	1.20	\$	510.00	Incorporate comments into summary
Mon	8/3/2009	10.50	425	4,482.50	Coordinate materials to creditor advisor; collect internal back-up; draft additional summary page
Tues	8/4/2009	8.80	425	3,740.00	Finance meeting; revise summary; materials request discussions
Wed	8/5/2009	8.80	425	3,740.00	Review and comment on court filings; review financials/reserves back-up; revise summary
Thur	8/6/2009	11.50	425	4,887.50	Update discussions and call; research new issues and revise summary; coordinate materials to creditor advisor
Fri	8/7/2009	4.00	425	1,700.00	Revise summary for review; compile financial forecasts
Sun	8/9/2009	1.20	425	510.00	Prepare for Monday discussion
Mon	8/10/2009	11.50	425	4,887.50	Prepare reconciliation and summary, tax discussion; research and prepare CDS data
Tues	8/11/2009	10.00	425	4,250.00	Finance meeting; revise summary for additional comments; prepare option example
Wed	8/12/2009	9.50	425	4,037.50	Coordinate materials to creditor advisor; review home loan systems and database
Thur	8/13/2009	10.20	425	4,335.00	Collect and review monthly balance sheet data; coordinate materials to legal
Fri	8/14/2009	4.50	425	1,912.50	Compile financial forecasts; coordinate access to loan systems
Mon	8/17/2009	10.80	425	4,590.00	Research and prepare trading example; research additional issues
Tues	8/18/2009	9.80	425	4,165.00	Finance meeting; prepare intangibles summary; review home loans system
Wed	8/19/2009	9.60	425	4,080.00	Research and prepare transaction comp examples; revise intangibles summary
Thur	8/20/2009	8.70	425	3,697.50	Review and revise tax summary; research transaction data
Fri	8/21/2009	1.90	425	807.50	Revise transaction comp examples; review bankruptcy materials
Mon	8/24/2009	10.30	425	4,377.50	Revise tax summary; prepare transaction data summary
Tues	8/25/2009	9.70	425	4,122.50	Finance meeting; file preservation; accounting review and summary
Wed	8/26/2009	9.30	425	3,952.50	Accounting review and summary; review bankruptcy materials
Thur	8/27/2009	9.60	425	4,080.00	Review case precedents; review home loans system
Fri	8/28/2009	4.20	425	1,785.00	Review case precedents; revise summary
Mon	8/31/2009	10.60	425	4,505.00	Research general ledger items; revise additional pages in summary
		<u>186.20</u>		<u>\$ 79,135.00</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Truone  
Restructuring

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	10.50	\$ 350	\$ 3,675.00	Preparation of VMB data requests relating to intercompany preference analysis; rollover of AP; update of fee app recon.
Tues	8/4/2009	10.00	350	3,500.00	Downloaded bank account balances and historical transaction history for week ending 7/31/09; preparation of variance analysis for week ending 7/31; invoice entry into AP.
Wed	8/5/2009	13.50	350	4,725.00	Entry of invoices, fee app recon and entry into AP; check run generation for Co 70 and 422; update of live cash flow model.
Thur	8/6/2009	9.50	350	3,325.00	Generation of MOR-1 and MOR-4B; update of live cash flow model.
Fri	8/7/2009	4.00	350	1,400.00	Finalize live cash flow model; update of pro fee accrual and rollover; GL account 51300 tie out.
Mon	8/10/2009	11.50	350	4,025.00	Rollover of AP; preparation of vendor transaction list for A&M tax; Stock Option Expense analysis for tax-side inquiry.
Tues	8/11/2009	9.00	350	3,150.00	Downloaded bank account balances and historical transaction history for week ending 8/7/09; preparation of variance analysis for week ending 8/7; invoice entry into AP; discussion in regards to Indenture Trustee POCs.
Wed	8/12/2009	9.00	350	3,150.00	Generation of check runs for Co 70, 275 and 491; discussion with A&M Tax in regards to I/C transactions; update of Jul'09 pro fee accrual, MOR-1 and MOR-4B.
Thur	8/13/2009	10.50	350	3,675.00	Update of live cash flow model; update of pro fees accrual; data analysis of intercompany transactions.
Fri	8/14/2009	5.00	350	1,750.00	Update of Indenture Trustee POC reconciliation (PIERs analysis); documentation research.
Mon	8/17/2009	10.50	350	3,675.00	Rollover of AP for 8/13/09 Check Runs; downloaded bank account balances and historical transaction history for week ending 8/14/09.
Tues	8/18/2009	10.25	350	3,587.50	Preparation of cash flow variance analysis for week ending 8/14/09; input of invoices into AP; update of pro fee accrual; QC of Jul'09 A&M bill.
Wed	8/19/2009	9.75	350	3,412.50	Entry of invoices into AP; check run generation for Co 70 and 481; update of intercompany transaction analysis.
Thur	8/20/2009	7.75	350	2,712.50	Update of intercompany transaction analysis related to tax transactions; update of AP for Co 70.
Fri	8/21/2009	1.50	350	525.00	Update of pro fee accrual; check run for week ending 08/28 correspondences.
Mon	8/24/2009	10.50	350	3,675.00	Rollover of AP for 8/20/09 Check Runs; downloaded bank account balances and historical transaction history for week ending 8/21/09.
Tues	8/25/2009	10.20	350	3,570.00	Update of pro fee accrual; discussion of PIERs offering; research and update of POC analysis related to Wamu Capital Trust.
Wed	8/26/2009	11.20	350	3,920.00	Check run generation for Co 70, 422, 481; entry of invoices into accounting system; update of variance analysis.
Thur	8/27/2009	10.50	350	3,675.00	Reconciliation of interim fee apps/Omnibus court approval; check run meetings; O/D discussion.
Fri	8/28/2009	2.40	350	840.00	Intercompany transaction research and analysis.
Mon	8/31/2009	10.50	350	3,675.00	Rollover of AP for 8/27/09 Check Runs; downloaded bank account balances and historical transaction history for week ending 8/28/09; reconciliation of monthly fee apps for professionals.
		<u>187.35</u>		<u>65,642.50</u>	



# ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

September 22, 2009

Robert Williams  
President  
Washington Mutual, Inc.  
1301 Second Avenue  
Seattle, WA 98101

**INVOICE #:** 83432 - 11

**SPECIAL SERVICES RENDERED**  
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 8/1 - 8/31/2009			
<b>DAF (Litigation)</b>			
Lakhani	2.50	\$ 600	\$ 1,500.00
Langenkamp	152.25	540	82,215.00
Kamran	189.25	540	102,195.00
Mollat	179.00	475	85,025.00
Scheffrahn	82.05	400	32,820.00
Griffith	202.00	400	80,800.00
Evans	15.80	400	6,320.00
Shepard	34.50	400	13,800.00
Mack	84.00	400	33,600.00
von Borstel	83.00	400	33,200.00
Koehler	26.60	350	9,310.00
Kiess	80.25	350	28,087.50
Baum	0.50	350	175.00
Rothrock	9.75	350	3,412.50
			<u>\$ 512,460.00</u>



Washington Mutual, Inc. (83432)  
 Time Summary  
 Lakhani  
 DAF

Day	Date	Time	Rate	Billings	Description
Wed	7/8/2009	0.50	600	300.00	Call and follow up pertaining to information access agreement.
Tues	7/14/2009	2.00	600	1,200.00	Work plan review and follow up. Staffing review and follow up.
		<u>2.50</u>		<u>\$ 1,500.00</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Langenkamp  
DAF

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	1.75	\$ 540	\$ 945.00	Work on post-IAA data collection matters re: response to JPMC offer
Tues	8/4/2009	1.75	\$ 540	945.00	Work with counsel on USAO collection & production issues. Work on post-IAA response
Wed	8/5/2009	2.25	540	1,215.00	Work with JPMC on post-IAA data collection matters. Work on USAO production issues
Thur	8/6/2009	2.50	540	1,350.00	Work with counsel on DOJ investigation data issues. Work on response to post-IAA JPMC negotiations.
Mon	8/10/2009	8.25	540	4,455.00	Work with counsel on post-IAA data collection matters. Work with JPMC on technical specification related to data transfer. Work with counsel on USAO production issues. Work on ediscovery quality control.
Tues	8/11/2009	10.75	540	5,805.00	Work with counsel on USAO production issues. Work on Card Services data preservation issues.
Wed	8/12/2009	10.25	540	5,535.00	Work on post-IAA language issues. Work on data preservation hardware issues
Thur	8/13/2009	11.75	540	6,345.00	Work with counsel and USAO on collection and production update. Work on data preservation update across industries. Work on production index for USAO investigation
Fri	8/14/2009	3.75	540	2,025.00	Work with counsel on USAO investigation; update on collection and production issues. Work on Amended & Restated IAA. Work on data preservation efforts related to large data analytics
Mon	8/17/2009	11.50	540	6,210.00	Work with counsel and JPMC on USAO collection issues related to tape backups. Work on post-IAA collection issues.
Tues	8/18/2009	12.75	540	6,885.00	Work on preservation issues related to Card Services data. Work on post-IAA language and extension. Work on collection issues related to USAO investigation
Wed	8/19/2009	12.25	540	6,615.00	Work on project budget issues. Work on USAO privilege review issues. Work with counsel on USAO production index and collection issues. Work on communications data collection and production issues. Work on status update regarding finance applications
Thur	8/20/2009	2.25	540	1,215.00	Work with counsel on forensic analysis issues related to custodian's hard drive. Work on project management issues for communications data collection and processing. Work on update for operational and tax collection and analysis
Fri	8/21/2009	6.75	540	3,645.00	Work on processing issues related to non-OCR'd images. Work on collection issues for DOJ investigation.
Mon	8/24/2009	4.75	540	2,565.00	Work with counsel on USAO subpoena response issues. Work on backup location issues. Work on discovery cost shifting issues related to pending litigation discovery
Tues	8/25/2009	11.50	540	6,210.00	Work on forensic tax exercise related to cash and intercompany transfers. Work with counsel on post-IAA agreement language. Work on discovery requests related to JPMC litigation
Wed	8/26/2009	9.75	540	5,265.00	Work with counsel on discovery issues related to hard copy documents stored at Iron Mountain. Work on GL analysis related to prepaid insurance claims. Work on USAO investigation collection and production issues.
Thur	8/27/2009	11.75	540	6,345.00	Work on review and QC of data migration/preservation process and documentation. Work with counsel on USAO production issues. Work with counsel on Iron Mountain inventory reports for discovery planning. Work on review of custodial database for facilitation of discovery
Fri	8/28/2009	5.75	540	3,105.00	Work backup tape identification and information related to USAO subpoena requests. Work on acquiring historical Active Directory information. Work with vendor on linguistic modeling for discovery issues. Work on data preservation issues post-IAA
Mon	8/31/2009	10.25	540	5,535.00	Work with counsel on USAO collection and production issues. Work on backup tape inventory related to custodial email data. Work on scheduling and discovery issues related bankruptcy litigation.
		<u>152.25</u>		<u>\$ 82,215.00</u>	Work on production issues for USAO investigation. Work on post-IAA data preservation issues. Work with JPMC on backup tape issues for historical data collection

Washington Mutual, Inc. (63432)  
 Time Summary  
 Kamran  
 DAF

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	8.25	\$ 540	\$ 4,455.00	Work on the end-to-end file tracking system. Work on getting the backup information restored.
Tues	8/4/2009	11.75	540	6,345.00	Work with the outside counsel in designing the format for the privilege log.
Wed	8/5/2009	11.25	540	6,075.00	Work on the ESI data transfer from Integreon. Research document TIFFing process. Work on the consolidated custodial database. Work with outside vendor on Lextranet production information.
Thur	8/6/2009	10.75	540	5,805.00	Work with the server management group on the DFS to physical translation table. Work on the consolidated custodian database. Work with the storage management group regarding the netbackup catalog. Work on getting TIFFed documents reviewed for privilege.
Fri	8/7/2009	8.50	540	4,590.00	Work on the electronic data transfer from Integreon. Work on getting the issues with NetBackup image databases restoration resolved. Work on the consolidated custodial database. Work with the intermediate systems group on various access issues.
Mon	8/10/2009	9.50	540	5,130.00	Work on the post-production information database. Perform data preservation work. Research the netbackup catalog to estimate the number of tapes required per weekly full backup.
Tues	8/11/2009	9.25	540	4,995.00	Coordinate data preservation efforts with JPMC staff. Research over-production of items. Work with the external hosting vendor on production exports.
Wed	8/12/2009	1.25	540	675.00	Work with the external tape vendor to determine the efficient plan to restore/index very large volume of data. Work on the histogram pursuant to the USAO subpoena requests. Work with h-
Mon	8/17/2009	9.25	540	4,995.00	Walku start on NetBackup catalog backup duplication.
Tues	8/18/2009	14.50	540	7,830.00	Researched the past production of USAO subpoena requests.
Wed	8/19/2009	10.00	540	5,400.00	Research information on hard copy scanning to TIFF and OCRing. Coordinated the data preservation plans with JPMC. Work on the custodial database.
Thur	8/20/2009	10.25	540	5,635.00	Coordinate the privilege review concerning the legacy database and custodians. Compare the different copies of the 10b-1 plans. Work on the production Bates index. Work on the electronic data transfer from Integreon. Work on getting TIFFed documents reviewed for privilege.
Fri	8/21/2009	8.50	540	4,590.00	Update the subpoena requests dashboard. Cull and create a privilege documents CD for a custodian and ship to JPMC attorney. Work on the custodial database.
Mon	8/24/2009	8.50	540	4,590.00	Work on getting the issues with NetBackup image databases restoration resolved. Work on the post-production information database. Perform data preservation work.
Tues	8/25/2009	14.50	540	7,830.00	Cull and create a privilege documents CD for a custodian and ship to JPMC attorney. Research NetBackup catalog issues.
Wed	8/26/2009	11.25	540	6,075.00	Download data from the hosting vendor and create multiple copies of the CD for the outside counsel. Work on resolving issues with the review. Analyze review progress information and create an update report.
Thur	8/27/2009	11.75	540	6,345.00	Work on the Iron Mountain hard copy inventory. Analyze the data and prepared for import into the SQL server. Research ways to remove email addresses from an Excel spreadsheet. Coordinate resolving of review issues with the hosting vendor. Prepared data to be reloaded.
Fri	8/28/2009	8.50	540	4,590.00	Create a program to remove email addresses from an Excel spreadsheet. Update the data inventory worksheet. Work on the custodial database. Work with Symantec on getting a estimate for the data from backup catalog extracted.
Mon	8/31/2009	11.75	540	6,345.00	Analyze the information from JPMC concerning tapes. Create a cross-tab report to identify gaps in backup tape coverage. Work on the custodial database. Update the subpoena request work on the custodial database. Review the SOI from old hosting vendor with the inside counsel. Create a priv docs CD for the outside counsel.
					Work with JPMC litigation liaison and backup management group to determine the availability of tapes for a subpoena request. Modify the program to remove email addresses from the Excel spreadsheets. Coordinate processing of collected data. Review the forensic investigator report for a custodian.
				<u>189.25</u>	
				<u>\$ 102,195.00</u>	

Washington Mutual, Inc. (834321)

Time Summary

Mollet

DAF

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	10.00	\$ 475	\$ 4,750.00	Modify software program to parse and clean data files from mainframe. Define plan to move forward with installing Oracle databases (incl. re-prioritization). Review new data packages.
Tues	8/4/2009	11.00	475	5,225.00	Copy new data packages from NAS onto LACIE devices. Upload data from mainframe textfiles into new database using SSIS integration packages. Review and complete documentation for specific database.
Wed	8/5/2009	12.25	475	5,818.75	Update software cleansing program to match data format of new files. Manually manipulate data files. Write SSIS code to upload files into database. Verify data quality in database. Review new datapackages.
Thur	8/6/2009	8.25	475	3,918.75	Cleanse corrupted data text files. Upload flat data text files into SQL database. Restore new database into SQL server using LifeSpeed software and verify correctness.
Fri	8/7/2009	8.75	475	4,156.25	Code and test new software to adjust line lengths in 6 flat data files. Execute software and validate correctness of line counts by using comparison tool. Upload data.
Mon	8/10/2009	8.00	475	3,800.00	Upload 2 multi-gigabyte data text files into SQL Server database by semi-automatic SSIS process. Manually correct individual records that contain corrupted data entities.
Tues	8/11/2009	12.00	475	5,700.00	Review new database source data files. Develop data upload strategy. Implement new SSIS processes for data files. Write scripts to facilitate semi-automatic upload. Upload data, monitor progress and correct errors.
Wed	8/12/2009	11.00	475	5,225.00	Review new data files and develop strategy for upload. Manually clean data files to allow automatic upload. Migrate text columns into decimal columns to allow summation in database.
Thur	8/13/2009	8.50	475	4,037.50	Adjust data restoration schedule to new analysis priorities. Adjust overall database restoration environment to new priorities by re-defining database and source data server locations. Start new application data transfer process. Monitor process and work around migration errors on corrupted data file.
Fri	8/14/2009	10.75	475	5,106.25	Review application data files format and update migration software accordingly. Migrate data into SQL Server using SSIS processes. Document complex data migration. Manually correct corrupted data lines. Validate correct data transfer.
Mon	8/17/2009	12.25	475	5,818.75	Upload of several multi-million tables in new SQL Server database. Validate data and correct data rows. Document upload process. Adjust current database backup process to new requirements.
Tues	8/18/2009	3.75	475	1,781.25	Monitor download and storage of new WaMu data packages. Confirm validity of SQL Server database access. Review errors in data package file storage system and find solution.
Mon	8/24/2009	9.75	475	4,631.25	Review data base tables for specific application. Create new analysis tables and populate. Create and run data validation scripts.
Tues	8/25/2009	11.00	475	5,225.00	Complete quality check on downloaded data packages. Update data passage documentation and verify correctness. Identify and correct problems. Communicate new data process quality guidelines. Facilitate data base migration for 2 specified databases. Review and finalize database access procedure. Run general documentation review and collect documentation updates. Execute several new data package downloads.
Wed	8/26/2009	9.75	475	4,631.25	Update download, migration and validation documentation for specific data base. Verify validity of automated data cleansing process for corrupted data files. Review log files and modify source code of helper tools.
Thur	8/27/2009	10.75	475	5,106.25	Create new database columns for analysis purposes in specified database. Create and execute test queries to validate correct transformation. Update documentation to meet new documentation quality standards.
Fri	8/28/2009	10.25	475	4,868.75	
Mon	8/31/2009	11.00	475	5,225.00	Create documentation for current database in progress. Write validation queries. Complete matching lists for file sizes and row counts. Add analysis columns. Review documentation of other databases in progress.
		<u>179.00</u>		<u>\$ 85,025.00</u>	

Washington Mutual, Inc. (83432)  
 Time Summary  
 Scheffrahn

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	4.00	\$ 400	\$ 1,600.00	Assisted with the performance of a search and production of documents to the USAO. Performed Data Storage maintenance on Quirn. Worked on the methodology for Tiffing documents on Merrill. Created Documentation for tapes received from JPM.
Tues	8/4/2009	4.00	400	1,600.00	Worked on Reporting standards for future productions. Created DVDs for Wolfe.
Wed	8/5/2009	2.00	400	800.00	Created DVDs for the Tax team. Participated in a meeting discussing the creation of a production DB. Began work on the creation of a production DB. Got updated pricing for additional equipment for WMI.
Thur	8/6/2009	3.50	400	1,400.00	Continued work on the creation of the production database (imported past history into the production DB).
Fri	8/7/2009	5.50	400	2,200.00	Participated in a meeting to discuss the current status and next steps for the Production Database. Created a histogram for data for subpoena 7992. Obtained counts for productions after June 22, 2009. Updated the Matthey memo to include more detail related to deleted files. Performed additional analysis related to the July 10 production.
Mon	8/10/2009	8.50	400	3,400.00	Performed File signature analysis to detect which GL Access databases could be opened natively and which required a front end GUI. Responded to emails relating to the Lextranet review. Supplied production bates numbers and histograms to Kamran for the 7/10 production. Created a histogram including duplicates for the subpoena 7992 production.
Tues	8/11/2009	6.00	400	2,400.00	Meeting to discuss the procedure going forward with USAO productions. Also discussed mapping from a production of the subpoena item number in the production db. Reviewed reports for accuracy. Internal meeting to discuss the way we are handling date filters and their family members. Providing counts of TIFF images in the current db.
Wed	8/12/2009	2.30	400	920.00	Restored a backup of the W-2 Tax information and provide a copy to the tax team. Created a production of electronic documents for Wolfe. Participated in an internal meeting related to an end-end processing report.
Thur	8/13/2009	1.00	400	400.00	Participated in an internal phone call discussing staffing needs and upcoming requirements for the WaMu project. Participated in a conference call to discuss changes in future productions/searches moving forward. Worked on the End to End processing report. Loaded PDF files in response to a USAO subpoena.
Mon	8/17/2009	4.00	400	1,600.00	Performed a sweep of TIFF images needing redactions. Drafted instructions for two production searches for Dara's team. Participated on a call to discuss WaMu searches to date. Ran a search to see the effects of removing one name from the priv list. Searched for the scanned documents that external counsel was looking for, as a result of a meeting with the USAO.
Tues	8/18/2009	5.00	400	2,000.00	Worked on Encase row counts for the End to End processing Report. Also gave a quick orientation to the locations for data for WMI for a new addition to the project. Identified and created a production of all scanned PDFs and TIFFs that were produced to the USAO.
Wed	8/19/2009	6.50	400	2,600.00	Performed privilege searches on Scanned PDF files, resolved exceptions and created multiple reports to display the results. Responded to emails asking different questions related to Scanned documents in the production set. Created instructions for decrypting the deliverables for external counsel. Worked on the creation of the histogram by file type report for the Matthey hard drive.
Thur	8/20/2009	5.25	400	2,100.00	Worked on adding the feature for searching TIFFs to the current search tool. Responded to requests for information surrounding no text PDF files in the database. Created a production of disks for external counsel in Concordance format.
Fri	8/21/2009	8.25	400	3,300.00	Worked on the audit to determine if privileged documents could have been produced in the Cathcart, Killinger or Feligen productions. Worked on the current backup procedures for the WaMu data.
Mon	8/24/2009	5.00	400	2,000.00	Finished the audit of the potentially privileged docs and participated in an internal meeting to discuss the results. Searched for one off emails for Matthey and other users.
Tues	8/25/2009	6.25	400	2,500.00	Found emails to and from a select group of people and produced examples of headers from each.
Wed	8/26/2009	3.00	400	1,200.00	
Thur	8/27/2009	2.00	400	800.00	
		<u>82.05</u>		<u>\$ 32,820.00</u>	

Washington Mutual, Inc. (82432)  
 Time Summary  
 Griffith

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	8.50	\$ 400	\$ 3,400.00	Performed analysis and troubleshooting on MTS data received; Completed Essbase installation on production server; Participated in post-IAA data access discussion; Analyzed data sources for IRS data request regarding hedging.
Tues	8/4/2009	9.00	400	3,600.00	Planning around post-IAA data access requirements; Provision of employment related data for employee claims analysis; Troubleshooting GlobalConnect access issues for WMI counsel.
Wed	8/5/2009	11.00	400	4,400.00	Status update meeting on FTS project activities; Escalation and resolution of GlobalConnect access issues for WMI outside counsel.
Thur	8/6/2009	11.50	400	4,600.00	Provided W2 details for employee claims analysis; Additional queries from Peoplesoft for employment details on requested WMI and WMB employees; Initial analysis on TPG database.
Fri	8/7/2009	8.50	400	3,400.00	Reviewed 1031 Exchange fundstrack reports; Discussion on Peoplesoft data with employee claims analysis; Packaging of received GL data for preservation; Initial review of MTS documentation received from IVAltu.
Mon	8/10/2009	11.75	400	4,700.00	FA depreciation analysis supervision; Provision of 2008 GL data for specified accounts to tax team; Gather information for USAO subpoena regarding deferred compensation plan; Collection of job description info for employee claims analysis
Tues	8/11/2009	10.25	400	4,100.00	Evaluation of '98-'00 Access MDB's containing GL data for usability; Discussion of data storage space requirements and current availability; Gather job history for two employees for employee claims analysis; Identify sources for USAO subpoena 8133.
Wed	8/12/2009	10.50	400	4,200.00	Searched GL data for specified amounts paid to or refunded from tax authorities; Provided updates on applications restored and available for analysis; Provided employment history information for 1031 exchange employee for local tax filing purposes; Analysis of data contained in MTS system.
Thur	8/13/2009	8.25	400	3,300.00	Provision of 2008 GL data for tax analysis; Worked on special projects budgeting
Fri	8/14/2009	5.00	400	2,000.00	1031 Exchange Fundstrak app QC; eDiscovery audit review design
Mon	8/17/2009	10.00	400	4,000.00	Work on QC for USAO productions; Followup with 1031 exchange business users on data provision; Analysis of TPG data structure to determine utility in IRS inquiry on gain/loss from hedging
Tues	8/18/2009	10.00	400	4,000.00	Analysis of data housed in General Ledger, Peoplesoft, and Summit databases for potential use in IRS inquiry on gain/loss from hedging; Status updates/coordination of Analysis and Ad-hoc projects
Wed	8/19/2009	10.25	400	4,100.00	Reporting on retention bonus info from Peoplesoft; Provision of historical fileshare data for Cash Management; Research WMB officer information; Planning meeting for further validation of GL data.
Thur	8/20/2009	10.75	400	4,300.00	Provision of 2008 cash account data for tax analysis; Provision of additional data on org/reporting hierarchy for employee claims analysis; Prepare cash mgmt group share and solvency email request data for shipment to Dallas lab.
Fri	8/21/2009	7.00	400	2,800.00	Provision of HR data on employees active at 8/25/08 or terminated in preceding year for employee claims and solvency analyses.
Mon	8/24/2009	11.00	400	4,400.00	Review status of various analysis projects with Tax group; Met on next steps for Hedging inquiry; Discuss alternative strategies for tax refunds/payments research and intercompany cash review.
Tues	8/25/2009	10.25	400	4,100.00	Extraction of NACI accounts data from GL for Legat; Meet on Microfiche scanning vendor evaluation; Search GL, AP, for D&O insurance vendor info; Build indexes for AP database; Research Global Connect capabilities for outside counsel use.
Wed	8/26/2009	10.25	400	4,100.00	Research missing assets on FA Depreciation report; Research into Eliminations entries for 2008 Tax filing; Locate wire transfer data in MTS for D&O insurance payments; Review Custodial Database reporting; Provision of employment info to claims team for three employees.
Thur	8/27/2009	10.25	400	4,100.00	Work on FA Depreciation analysis; Discuss/planning for database access privileges for groups of analysis users; Perform QC on supplemental IRS refunds/payments reporting; Discuss strategies for addressing MS Exchange backup tapes.
Fri	8/28/2009	7.50	400	3,000.00	Meet with prospective microfiche scanning vendor for GL recreation; Review Exchange Manager - exchanges and properties extraction report
Mon	8/31/2009	10.50	400	4,200.00	Home Loans Planning cube analysis; Research GL Account info for solvency analysis; Investigate assets missing from FA Depreciation report; Meet on Telecom tax analysis.
		<u>202.00</u>		<u>\$ 80,800.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Evans

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	8/26/2009	5.30	\$ 400	\$ 2,120.00	Formatting and importing Iron Mountain Hard Copy files. QC import of csv files. Import of Access database containing Hard Copy files.
Thu	8/27/2009	8.70	400	3,480.00	Formatting Iron Mountain Hard Copy files or import. Importing IM Hard copy files. QC import of IM Hard copy files.
Fri	8/28/2009	1.80	400	720.00	Creation of IM Documents report for Sam. Cleanup of import work and finalizing table for analysis.
		<u>15.80</u>		<u>\$ 6,320.00</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Shepard

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	3.50	\$ 400	\$ 1,400.00	Development of 1031 Exchange reporting solution.
Tues	8/4/2009	5.75	400	2,300.00	MS Access report development for 1031 Exchange; Work on analysis of G/L cash transactions.
Wed	8/5/2009	5.50	400	2,200.00	Continued development of 1031 Exchange reporting solution. Discussion pertaining to reporting process.
Thur	8/6/2009	6.25	400	2,500.00	Testing and development of 1031 Exchange reporting solution. Work plan review and follow up.
Fri	8/7/2009	4.25	400	1,700.00	Analysis of additional Fixed Asset data and additional G/L data. QC of 1031 Exchange reporting solution.
Wed	8/26/2009	3.50	400	1,400.00	Discussion of changes to be made to WaMu Custodial database report. Analysis of G/L for specified IRS payments.
Thu	8/27/2009	1.50	400	600.00	Continued analysis of G/L for additional specified IRS payments.
Fri	8/28/2009	4.25	400	1,700.00	Work on matching of specified assets to Fixed Asset depreciation data. Continued analysis of G/L for additional specified IRS payments.
		<u>34.50</u>		<u>\$ 13,800.00</u>	



**Washington Mutual, Inc. (83432)**  
**Time Summary**  
**Mack**

Day	Date	Time	Rate	Billings	Description
Tues	7/28/2009	11.75	\$ 400	\$ 4,700.00	Review of card services documentations. Work on Memos for third party systems and back end applications. Update of overview of received and missing documentations. Work on database for documentation of card services applications. Work on Memo for evaluation application.
Mon	8/3/2009	4.75	400	1,900.00	Work on Memo for an application that collects incoming phone numbers; Work on interfaces and dependencies of tier 2 applications; Work on Memo for an application to audit service; Work on Memo for an application that stores website formats and contents;
Wed	8/5/2009	4.50	400	1,800.00	Work on Memo for a front-end application; Work on Memo for an application for reporting and invoice preparation; Work on a Memo for a management of accounts application; Work on Memo for a payment engine;
Thur	8/6/2009	5.25	400	2,100.00	Work on Memo for a call center application; Update of IMS Extracts; Work on Memo to settle the customer's issues; Work on Memo for application that offers balance transfers upon customer request;
Fri	8/7/2009	6.25	400	2,500.00	Review of Memos; Work on dependencies of tier 2 applications; Work on server details of card services applications; Work on overview of completeness of received and missing documentations;
Tues	8/11/2009	6.25	400	2,500.00	Work on Memo for application that is providing alternate phone numbers for customers; Work on application interfaces and completion of AM IDs in Memos; Work on Memo for a repository of WaMu's collections data; Work on a Memo for an application that keeps track of the customer accounts; Work on a Memo for a database that contains information about for Credit Card holders;
Wed	8/12/2009	5.75	400	2,300.00	Work on a Memo for an anti fraud application; Update of dependencies of tier 2 applications; Work on functionality matrix of applications; Work on Memo for a disputes tracking system;
Thur	8/13/2009	4.50	400	1,800.00	Work on Server Details for card services applications; Work on Memo for application for the fulfillment process; Work on Memo for an application that processes customer correspondences and stores the correspondence documents; Work on Memo for an email management software;
Fri	8/14/2009	1.75	400	700.00	Work on Memo for an application that facilitates the storage of digital images; Review of Memos;
Mon	8/17/2009	4.75	400	1,900.00	Work on Memo for web based application; Work on Memo for a Back Office Processing system; Work on Memo for a system of record for remittances from affiliates;
Tues	8/18/2009	5.25	400	2,100.00	Creation of IMS Extract Files; Work on Memo for an application that facilitates the evaluation of payments; Work on Memo for an application that processes payment files; Work on a Memo for an application that manages credit card payments; Work on functionality matrix
Wed	8/19/2009	4.50	400	1,800.00	Work on overview of tier 2 applications; Work on Memo for a validation engine; Work on Memo for application to support customer service functionality; Work on Memo for an application that supports Project Workflow activities;
Thur	8/20/2009	3.75	400	1,500.00	Work on Memo for an application for Membership products; Work on Interfaces with other applications; Work on Memo for an application that holds the demographics of the purged accounts;
Fri	8/21/2009	5.25	400	2,100.00	Work on a Memo for an anti fraud application;
Mon	8/24/2009	6.25	400	2,500.00	Review of Memos; Work on server details and extraction of details from IMS list; Completion of A&M Ids in Memos; Work on table Details;
Tues	8/25/2009	3.50	400	1,400.00	Work on Memo for an application that maps different small applications to different data stores; Work on Memo for a data mart that is used for financial reporting and analysis; Work on data store specifications; Work on application interfaces;
					Review of Memos; Work on overview of received and missing tier 2 application documentation; Work on data store specification documentation;
				<u>\$ 33,600.00</u>	
				<u>84.00</u>	

Subject to Change

Confidential Draft

Washington Mutual, Inc. (83432)  
Time Summary  
von Borstel

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	5.25	\$ 400	\$ 2,100.00	Documented data load and validation process for am254 database in the Technical Binder folder on the network share. Started loading DEPOSIT table into am156.
Tues	8/4/2009	5.75	400	2,300.00	Imported RGWAPP data into MTS database am380 and completed data validation.
Wed	8/5/2009	7.25	400	2,900.00	Extracted DEPOSITS data dump files for years 1998 to 2008 for am156 database. Loaded archived data from 2nd PeopleSoft package into schema SYSADMARC in am254 database.
Thur	8/6/2009	6.75	400	2,700.00	Import 1998 and 1999 DEPOSITS data into ED database am156. Create indexes on RGWAPP schema in MTS (am380) database. Moved ED tables DEPOSITS_TXN_DETAILS_2006, 2007 and 2008 into their own tablespaces.
Fri	8/7/2009	6.50	400	2,600.00	Import 2000 - 2003 data into DEPOSITS table in ED database am156. Created central tsnames.ora file to access all Oracle databases in the Dallas Lab. Used more meaningful names in connect strings including the WaMu application name.
Sat	8/8/2009	0.50	400	200.00	Started and monitored data load jobs for DEPOSITS table in am156 for years 2003 and 2004
Sun	8/9/2009	0.75	400	300.00	Started and monitored data load jobs for DEPOSITS table in am156 for years 2005 and 2006
Mon	8/10/2009	1.00	400	400.00	Completed import of years 2006 and 2008 of DEPOSITS table
Tues	8/11/2009	1.25	400	500.00	Completed import of 2008 data of DEPOSITS table. Started QC on DEPOSITS table load.
Wed	8/12/2009	6.00	400	2,400.00	Imported OSFA and CLDM tables into am156_ED. Completed the QC check for DEPOSITS tables.
Thur	8/13/2009	1.25	400	500.00	Imported OSFA and CLDM tables into am156_ED. Completed the QC check for DEPOSITS tables.
Mon	8/17/2009	6.25	400	2,500.00	Compacting unused space in am156 database. Switching am156 back to archive log mode.
					Started loading LOANS table into am156. Completed 1996-2000. ~10% of all data. Created Excel spreadsheet with all SQL and Oracle databases on vLeachman and vHolden showing memory and disk sizes. Reduced memory footprint of ORADB on vLeachman to free up system resources.
Tues	8/18/2009	6.75	400	2,700.00	Restored Summit system into am283 on vLeachman. Continued loading LOANS table into am156 finished years 2001-2002.
Wed	8/19/2009	5.25	400	2,100.00	Continued load in of LOANS table into am156. Years 2003 and 2004. 58% done now. Started moving am380 from vHolden to vLeachman.
Thur	8/20/2009	7.75	400	3,100.00	Completed the move of am380 to vLeachman. Loaded years 2005-2007 of LOANS table into am156. 88% done. Prepared Oracle database am254 on vHolden to be moved to vLeachman.
Fri	8/21/2009	1.00	400	400.00	Completed the import of the LOANS table into am156.
Mon	8/24/2009	2.25	400	900.00	Completed database move of am254 from vHolden to vLeachman. Decommissioning of database on vHolden is still outstanding. Completed QC of loans table in am156.
Thur	8/27/2009	3.75	400	1,500.00	Created database am392 on vHolden to import the FRBS system.
Fri	8/28/2009	4.75	400	1,900.00	Import FRBS data into am392 database.
Mon	8/31/2009	3.00	400	1,200.00	Continued to load data into AM392. Also extracted table create scripts for partitioned tables.
				<u>\$ 33,200.00</u>	

Subject to Change

Confidential Draft

Washington Mutual, Inc. (83432)  
Time Summary  
Koehler

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	5.60	\$ 350	1,960.00	Prepared deliverable for seventh (7) production.
Wed	8/19/2009	2.80	350	980.00	Privilege Analysis and Reporting
Thur	8/20/2009	6.60	350	2,310.00	Prepared keywords table and processing SQL scripts for Search #8 & #9. Performed processing for both privileged and non privileged documents.
Thur	8/27/2009	8.80	350	3,080.00	Prepared keywords table and processing SQL scripts for Search #10 & #11. Performed processing for privileged, non-privileged and previously exported documents.
Fri	8/28/2009	2.80	350	980.00	Re-processing and modification of Search #10 & #11.
		<u>26.60</u>		<u>\$ 9,310.00</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Kless

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Tues	7/28/2009	10.25	\$ 350	\$ 3,587.50	Prepare transferred data and reconciliation with team member regarding further proceedings. Call and follow up pertaining to data migration.
Mon	8/3/2009	4.25	350	1,487.50	Establish structure to mirror WAMU's application environment; migrate data to landing zone
Tues	8/4/2009	4.00	350	1,400.00	Migrate further data to landing zone. Accomplish plausibility checks
Wed	8/5/2009	5.25	350	1,837.50	Accomplish data validation; review tier justification of data to be transferred
Thur	8/6/2009	4.75	350	1,662.50	Further data validation, migrate data to analysis area, support rerunning databases
Fri	8/7/2009	3.25	350	1,137.50	Capture new data packages ready to transfer, migrate data from landing zone to analysis area
Mon	8/10/2009	2.25	350	787.50	Migrate data to landing zone, planning of further data transfer
Tues	8/11/2009	7.50	350	2,625.00	Validate migrated data, transfer data to landing zone and data validation
Wed	8/12/2009	1.75	350	612.50	Cross checks for plausibility, migrate data to landing zone
Thur	8/13/2009	5.75	350	2,012.50	Track the migration process, doing some size checks to proof the correct data transfer
Mon	8/17/2009	1.25	350	437.50	Quality Check of transferred data.
Tues	8/18/2009	1.50	350	525.00	Plausibility Checks for processed data controlling size and number of files.
Wed	8/19/2009	0.75	350	262.50	Creat new packages for further transfer
Thur	8/20/2009	5.25	350	1,837.50	Data transfer to landing zone and area for further analysis. Quality checks.
Sun	8/23/2009	3.50	350	1,225.00	Prepare transferred data for storing on tape. Validate the data
Mon	8/24/2009	2.25	350	787.50	Accomplish further data migration and plausibility checks
Tues	8/25/2009	1.25	350	437.50	Prepare transferred data and reconciliation with team member regarding further proceedings.
Wed	8/26/2009	2.50	350	875.00	Prepare further data for data migration.
Thur	8/27/2009	4.50	350	1,575.00	Accomplish plausibility checks and further data validation. Prepare some report showing structure and character of Oracle databases
Fri	8/28/2009	1.75	350	612.50	Migrate some data and accomplish validations
Sun	8/30/2009	4.75	350	1,662.50	Documentation of transferred data
Mon	8/31/2009	2.00	350	700.00	Prepare data for some further migrations and documentation of transferred data
		<u>80.25</u>		<u>\$ 28,087.50</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Baum

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Tues	8/25/2009	0.50	\$ 350	\$ 175.00	Setup/Configure new user account and ship RSA key to WMI.

Washington Mutual, Inc. (83432)  
Time Summary  
Rothrock

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Thur	8/20/2009	1.00	350	\$ 350.00	Started building report for Matthey investigation - file types deleted by month.
Fri	8/21/2009	3.75	350	1,312.50	Completed building report and editing Memo for file with summary data from investigation.
Tues	8/25/2009	3.25	350	1,137.50	Conducted brief examination of images on Matthey evidence.
Wed	8/26/2009	1.75	350	612.50	Finished Investigative Memo regarding Matthey investigation.
		<u>9.75</u>		<u>\$ 3,412.50</u>	Analyzed data set for items requiring further processing.



# ALVAREZ & MARSAL

100 Pine Street, Suite 2200 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

September 22, 2009

Robert Williams  
President  
Washington Mutual, Inc.  
1301 Second Avenue  
Seattle, WA 98101

**INVOICE #:** 83432 - 11

**Tax Summary**

**SPECIAL SERVICES RENDERED**  
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 8/1 - 8/31/2009			
<b>Tax (Federal, State &amp; Local)</b>			
<b>Total Fees by Person</b>			
Pedersen	65.90	\$ 670	\$ 44,153.00
Carreon	144.40	670	96,748.00
Green	110.60	550	60,830.00
Panisko	130.40	550	71,720.00
Alexander	17.70	550	9,735.00
Peele	199.60	465	92,814.00
Hoehne	202.70	465	94,255.50
Reiss	115.40	355	40,967.00
Kellen Barry	156.20	355	55,451.00
Eschleman	147.60	355	52,398.00
Brand	163.90	220	36,058.00
Luong	169.60	220	37,312.00
L. Hill	4.00	220	880.00
Yu	4.00	220	880.00
			<u>\$ 694,201.50</u>

Washington Mutual, Inc. (83432)  
Time Summary  
Pedersen  
State & Local Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	8/5/2009	1.00	\$ 670	\$ 670.00	Work related to Illinois audit issues. Review 2000-2004 audit responses and issue analysis.
Thur	8/6/2009	1.00	670	670.00	Work related to California audit issues. Work on REIT and RIC issues and possible apportionment issues.
Mon	8/10/2009	6.50	670	4,355.00	Work related to compliance group filing issues. Work related to change of control analysis issues. Review of Fed/State basis differences.
Tues	8/11/2009	6.00	670	4,020.00	Work related to California audit issues. Work related to change of control analysis issues.
Wed	8/12/2009	5.50	670	3,685.00	Work related to Oregon settlement offer. Review of Fed/State basis differences.
Thur	8/13/2009	7.40	670	4,958.00	Work related to California audit issues. Work related to compliance group filing issues. Review of Fed/State basis differences.
Fri	8/14/2009	6.60	670	4,422.00	Work related to California audit issues. Work related to Oregon settlement offer. Review of Fed/State basis differences.
Mon	8/17/2009	7.20	670	4,824.00	Work related to California (review Hawthorne and CCBI Settlement Bureau offers). Follow up on Illinois audit responses as drafted by JPM. Work related to compliance issues.
Tues	8/18/2009	5.20	670	3,484.00	Work related to California (review Hawthorne and CCBI Settlement Bureau offers). Follow up on Illinois audit.
Wed	8/19/2009	1.80	670	1,206.00	Work related to Illinois audit response--review 2003-2004 audit response to draft assessment by auditor.
Mon	8/24/2009	3.10	670	2,077.00	Work related to NY filing issues (withholding of BOLI/COLI tax and formal withdrawal) and Cal Hawthorne/CCBI audits (and Settlement Bureau offers).
Tues	8/25/2009	2.80	670	1,876.00	State compliance status update/memo review. Analysis of certain (Utah, NY) filing requirements.
Wed	8/26/2009	3.80	670	2,546.00	Performed basis study review--review Fed/State basis differences memorandum.
Thur	8/27/2009	2.10	670	1,407.00	Performed basis study review--review Fed/State basis differences memorandum.
Fri	8/28/2009	4.10	670	2,747.00	Work related to California Hawthorne/CCBI issues (Ability of debtor to utilize state NDA format).
Mon	8/31/2009	1.80	670	1,206.00	Performed basis study review--review Fed/State basis differences memorandum.
				<u>\$ 44,153.00</u>	



**Washington Mutual, Inc. (83432)**  
**Time Summary**  
**Carrson**  
**Federal Tax**

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	5.50	\$ 670	\$ 3,685.00	Weekly WMI call; weekly Weil call. Weekly compliance call. Review of certain annual schedules; analysis of certain technical issues.
Tues	8/4/2009	9.00	670	6,030.00	Weekly tax acctg meeting. Follow-up update on project status and related documentation. Basis team meeting to review project and discuss certain years.
Wed	8/5/2009	9.30	670	6,633.00	Weekly A&M call. Call regarding audit process. Review of certain annual schedules; analysis of certain technical issues.
Thur	8/6/2009	8.30	670	6,231.00	Discussion regarding overall WMI enterprise. Call regarding certain technology-related issues. Call regarding certain document production matters. Review of certain annual schedules; analysis of certain technical issues.
Fr	8/7/2009	3.70	670	2,479.00	Review of certain annual schedules; analysis of certain technical issues.
Mon	8/10/2009	7.20	670	4,824.00	Attended weekly WMI call and weekly Weil call. Attended weekly compliance call. Review of certain annual schedules; analysis of certain technical issues.
Tues	8/11/2009	8.30	670	5,561.00	Review of various project streams. Review of overall compliance function. Review of certain annual schedules; analysis of certain technical issues.
Wed	8/12/2009	7.20	670	4,824.00	Attended call concerning ruling request. Discussion regarding various technical matters related to certain audits/investigation. Various calls with advisors and creditors. Review of certain annual schedules; analysis of certain technical issues.
Thur	8/13/2009	5.40	670	3,618.00	Review of various project streams. Attended a follow-up call with advisor. Review of certain annual schedules; analysis of certain technical issues.
Fr	8/14/2009	3.80	670	2,546.00	Discussion of certain stock option considerations. Review of certain annual schedules; analysis of certain technical issues.
Mon	8/17/2009	4.00	670	2,680.00	Participated in weekly WMI call and weekly Weil call. Participated in weekly compliance call and budget discussion. Review of basis schedules and related technical analysis.
Tues	8/18/2009	6.20	670	4,154.00	Participated in weekly tax accounting meeting/call. Review of basis schedules and related technical analysis.
Wed	8/19/2009	6.90	670	4,623.00	Review of various project streams. Participated in update call for management. Resolution of certain staffing issues and related discussions. Review of basis schedules and related technical Resolution of certain staffing issues and related discussions. Review of basis schedules and related technical analysis.
Thur	8/20/2009	8.30	670	5,561.00	Review of basis schedules and related technical analysis.
Fr	8/21/2009	5.50	670	3,685.00	Revisions to certain study schedules in preparation for 2nd partner review.
Sat	8/22/2009	5.00	670	3,350.00	Weekly WMI call; weekly Weil call. Weekly compliance update. Review of various schedules and related technical discussions.
Mon	8/24/2009	6.00	670	4,020.00	Weekly tax acctg meeting. Review of various schedules and related technical discussions.
Tues	8/25/2009	5.90	670	3,953.00	Review of certain budgetary matters; weekly A&M tax meeting. Attorney call discussing of certain open audits; internal meeting regarding status of refund claims. Review of certain information in preparation for compliance meeting. Review and revisions to annual tiering schedules.
Wed	8/25/2009	6.70	670	4,488.00	Review of project workstreams and prioritization of next steps. Internal discussion of potential September projects. Compliance team meeting; preliminary review of certain tax return information. Research/analysis of certain consolidated return issues; review of annual tiering schedules.
Thur	8/27/2009	9.00	670	6,030.00	Review of various tiering schedules; various revisions in preparation for 2nd partner review.
Fr	8/28/2009	5.00	670	3,350.00	Weekly WMI call; weekly Weil call. Discussion with the IRS concerning certain audit procedures and related preparation. Weekly compliance update. Review of annual tiering schedules; discussion of certain related technical considerations.
Mon	8/31/2009	6.60	670	4,422.00	
				<u>\$ 96,748.00</u>	
				<u>144.40</u>	

Washington Mutual, Inc. (834321)  
 Time Summary  
 State & Local Tax

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	4.30	\$ 550	\$ 2,365.00	Review of revised IRS POC. Discuss OR letter agreement on contact terms. Review of California research for worthless stock deferral conformity.
Tues	8/4/2009	4.30	550	2,365.00	Discuss go forward plan with Oregon and CA with JPM. Review of audit schedules and timing for the IL audit and POC. Review of CA and 351 transaction arrangement. CCBi notice related to the net interest deduction on the CA returns for 2003-2008.
Wed	8/5/2009	7.50	550	4,125.00	Review of 165 conformity research and state by state 1502 conformity language. Transcript requests. Review of CA payments. LB merger and 351 transaction arrangement. CCBi notice related to the net interest deduction on the CA returns for 2003-2008.
Thur	8/6/2009	9.30	550	5,115.00	Review of LB merger agreement. Review of historical org charts in order to track changes in ownership of Long Beach and WCC. Review of SOS docs. Review of CA notice 2007-2, good faith offering. Review of Hawthorne and CCBi notices and correspondence from the FTB. Review of organizational structure and entity changes related to LongBeach and WCC. Review of legal docs, merger agreements and orgcharts.
Fri	8/7/2009	6.20	550	3,410.00	Review of transcripts and payment record file prepared for fed. Review of 1502 conformity in California.
Mon	8/10/2009	3.90	550	2,145.00	Reviewed CA appointment issues. Reviewed IL notice responses for ICB forms. OR settlement update, discussed REIT structure. Work related to CA - Hawthorne and CCBi response to incorporate 2002-7. Review of email correspondence related to DC business license form and fee - to what entity is it applicable, what years, when is it due.
Tues	8/11/2009	4.60	550	2,530.00	Review of federal conformity and cease law to support varied timing of worthless stock deduction. Review of payroll file sent by Branch. Work related to California calculations for preacquisition periods for LB and WCC. Work related to DC registrations for 1031, MMGDE and HS Loan Partners - withdrawal and account closing procedures.
Wed	8/12/2009	10.10	550	5,555.00	Work related to settlement offer to CA for net interest deduction. Discuss pros and cons of various percentage offerings. Work related to intercompany eliminations issues for California calc purposes, review/ie elimination workpapers. Work related to NJ withdrawal for Rainier. Review of certificate and cover letter.
Thur	8/13/2009	5.90	550	3,245.00	Tax accounting - review of legal entity structure. Review of LB calculations for 2000-2003. LA County - phone calls to track down parcel numbers and type of property. Escrow group - discussion on legal liability, research into imposition statute, tax sharing agreement reimbursement vs. legal liability. Review of July MOR 4 - payroll and tax filings.
Tues	8/18/2009	10.80	550	5,940.00	Review of LB cap loss in 2004 - sub liquidation loss. Review of CA calc for 2004-2005. Intercompany eliminations issue. Review of unitary group, entity structure changes. OR review of terms of agreement b/w Chase and FDIC. 1031 issues - unclaimed property timeline, restricted cash requirements and tax accounting impacts of merging into another entity.
Wed	8/19/2009	7.20	550	3,960.00	Legal entity withdrawal - review of restructuring transaction log, business activity to determine status on withdrawals and final returns. DC deregistration; IL notice for informal hearing; Hawthorne notice.
Thur	8/20/2009	6.00	550	3,300.00	California calculation for Long Beach and WCC - eliminations adjustment research. Review of Fed FTI for 2000-2007. LA county property tax claim - research specific properties, work with first American real estate tax to determine escrow procedures. Discuss desired level of proof/documentation. Review of NYC claims - follow-up on objections.
Fri	8/21/2009	9.90	550	5,445.00	Review of IL correspondence and good faith offers. California notices regarding CCBi and Hawthorne and their merger into WMI. FL LA County tax claim - property tax issues surrounding possession rights and escrow accounts.
Sun	8/23/2009	2.70	550	1,485.00	Disbursements check review. B&O confirm due dates.
Mon	8/24/2009	4.90	550	2,695.00	Review of parcel listings, billing IDs, discussions with first American real estate.
Wed	8/26/2009	2.90	550	1,585.00	Oregon Department of Revenue negotiations. Draft and finalize procedures letter b/w FDIC, JPM and WMI. NYC review of email drafted to substantiate withdrawal of their claims. Rent tax issues.
Thur	8/27/2009	3.70	550	2,035.00	LA County property tax objection. Review of listings for which JPM is claiming liability. Research procedures related to other parcel listings.
Fri	8/28/2009	2.10	550	1,155.00	California NDA Hawthorne - extension needed due to NDA language not conforming to required disclosure to the court and the cc.
Mon	8/31/2009	4.30	550	2,365.00	
		110.60		\$ 80,830.00	

**Washington Mutual, Inc. (83432)**  
**Time Summary**  
**Panisko**  
**Federal Tax**

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	5.60	\$ 550	\$ 3,090.00	Draft memorandum re: state tax benefit; update research; overall memorandum data review; update work
Tues	8/4/2009	7.70	\$ 550	4,235.00	Meetings with restructuring/tax next steps; work plan review; state tax benefit memorandum draft; state tax research.
Wed	8/5/2009	6.10	550	3,355.00	Stock option benefit review; inter-company account analysis of such; methodology review for benefit project; billing analysis for July; budget review for overall project.
Thur	8/6/2009	7.10	550	3,905.00	Stock option benefit analysis, review of entity benefit and allocation, and matrix formulation.
Fri	8/7/2009	3.10	550	1,705.00	Research on stock option deduction and consolidated return regulations.
Mon	8/10/2009	2.30	550	1,265.00	Stock option deduction allocation research; budget review; allocation of director fee review; review of presentation materials for weekly call.
Tues	8/11/2009	3.80	550	2,090.00	Finance conference call; tax update conference call; updates on IRS transcripts and short period return with Kellen; stock option research.
Wed	8/12/2009	6.60	550	3,630.00	Stock option deduction research; workstream meetings; budget review for august; meeting Comp & Benefits to discuss 123R function and practice in prior years.
Thur	8/13/2009	8.10	550	4,455.00	Meeting re: stock deduction allocation and related worksheet updates; research on tax deduction vs. FAS 123R book expense; research on intercompany allocation practices.
Fri	8/14/2009	6.30	550	3,465.00	Conference calls regarding stock option benefit position; review of 123R application rules; research into pre-123R practices; cash and intercompany analysis re: clearing account.
Mon	8/17/2009	7.80	550	4,290.00	2002 Stock Option Plan and expense analysis, review of applicable rules under FAS 123 and APB 25; review 10-Ks and stock comp documentation; create matrix on survey results.
Tues	8/18/2009	6.90	550	3,795.00	Weekly finance call; tax accounting agenda prep; tax accounting meeting; cash payment analysis for YE 9/25/08 and worksheet produced for Maciel; updates with JC.
Wed	8/19/2009	6.20	550	3,410.00	Tax accounting meetings; updates with state tax team; review of I/C transactions for YE 9/26/08.
Thur	8/20/2009	4.60	550	2,530.00	Review 2007 cash payments schedules, compare with I/C transaction data and with GL history for the period; assess and trace unidentified payments.
Fri	8/21/2009	3.80	550	2,090.00	Review 2008 I/C schedules and GL data, cross reference with cash account data to ensure completeness for I/C history completeness; timesheet and budget analysis for the week.
Sun	8/23/2009	3.10	550	1,705.00	NOL refund claim research and analysis.
Mon	8/24/2009	8.30	550	4,965.00	NOL carryback claim research, 2008 I/C transaction analysis for tax reimbursements (tax account, cash account, intercompany account review); planning and agenda for weekly update meeting.
Tues	8/25/2009	7.70	550	4,235.00	Tax account update meeting, research re: 1120x v. 1139 filing, interest rules on NOL carryback; interplay of multi-party payment of refund; review of I/C payments and cross with treasury summary.
Wed	8/26/2009	8.10	550	4,455.00	Research I/C account data; reconcile I/C with treasury records; create cumulative balance and summary workpapers for analysis; research discrepancies.
Thur	8/27/2009	6.80	550	3,740.00	Review I/C discrepancies; analysis of potential I/C claims for amended filing purposes; meeting with restructuring on findings and methodologies.
Fri	8/28/2009	4.30	550	2,365.00	Research on NOL interest and carryback claim; F.1120X v. F.1139 application; it filing strategy research.
Mon	8/31/2009	6.10	550	3,355.00	Budget, scheduling and forecast for September, august utilization analysis, NOL carryback research; timesheets, state tax deduction memorandum drafting.
		<u>130.40</u>		<u>\$ 71,720.00</u>	

Washington Mutual, Inc. (83432)  
 Time Summary  
 Alexander  
 Federal Tax

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	0.60	\$ 550	\$ 330.00	Meeting re Unclaimed Property POCs and PA POC.
Tues	8/4/2009	0.60	550	330.00	Discussions/emails re IL audits. Discussions/emails re TN POC & unclaimed property POCs.
Wed	8/5/2009	1.10	550	605.00	Discussions/emails re IL audits. Discussions re stock basis calculation & layering in state adjustments; emails re update.
Mon	8/10/2009	0.40	550	220.00	Discussion regarding timing of federal stock basis calculation completion. Emails/discussion regarding IL ICB-1 questions from auditor.
Wed	8/12/2009	1.40	550	770.00	Emails regarding IL auditor, Craig Callahan. Emails regarding basis study update; Review of '94-96 template & emails re state adjustments. Tennessee encrypted 'holder report' email.
Mon	8/17/2009	1.50	550	825.00	Discussion re timetable for CA unclaimed property; Discussions re TN unclaimed property response; Reviewed CA unclaimed property procedure synopsis. Reviewed objection memos regarding 7 unclaimed property POCs.
Tues	8/18/2009	1.20	550	660.00	Reviewed org chart; email re separate company basis calculation. Reviewed IL ICB support; emails regarding same topic.
Wed	8/19/2009	1.30	550	715.00	Reviewed IL ICB support/review & comments regarding cover letter. Discussions regarding separate company stock adjusted basis for FL and GA purposes.
Thur	8/20/2009	0.30	550	165.00	Emails re Co 481 roll-up.
Fri	8/21/2009	0.40	550	220.00	Discussions re Co 481 unclaimed property in CA and NY, and winding down of business.
Sat	8/22/2009	0.40	550	220.00	Email review regarding NYC POCs and review of information collected for NYC POCs.
Mon	8/24/2009	5.00	550	2,750.00	NYC POCs - discussion with Lydja Barreno (NYC Dept of Finance); internal discussions regarding NYC POCs; review of documentation; draft email to NYC regarding waiver request. Discussions regarding Co 481 liquidation in connection with unclaimed property.
Tues	8/25/2009	0.20	550	110.00	Email regarding basis study status.
Wed	8/26/2009	2.80	550	1,540.00	Review NYC emails; discussions regarding NYC POCs. Discussion and emails regarding shifting of
Fri	8/28/2009	0.20	550	110.00	Discussion regarding worthless stock deduction project.
Mon	8/31/2009	0.30	550	165.00	PA POC review & discussion.
		<u>17.70</u>		<u>\$ 9,735.00</u>	

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Washington Mutual, Inc. (83432)  
 Time Summary  
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 Federal Tax

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	12.30	\$ 465	\$ 5,719.50	Performing detailed review of the 1994 stock basis calculation, the organizational changes occurring during that time period, and implementing additional controls in the model.
Tues	8/4/2009	14.80	465	6,882.00	Reviewing current leads within the tax accounting project and determining priorities and resources available. Performing detailed review of the 1985 stock basis calculation and the organizational changes occurring during that time period.
Wed	8/5/2009	12.20	465	5,673.00	Permitting detailed review of the 1995 and 1996 stock basis calculation and the organizational changes occurring during that time period.
Thur	8/6/2009	8.60	465	3,999.00	Researching the rules surrounding the basis adjustments attributable to consolidated tax sharing and testing different ways to present this information within the basis model.
Fri	8/7/2009	1.20	465	558.00	Reviewing technical regulations which provide guidance to certain stock basis adjustments with respect to tax-free liquidations.
Mon	8/10/2009	8.40	465	3,905.00	Reviewing the stock basis model and researching issues with respect to sales, liquidations and mergers.
Tues	8/11/2009	16.70	465	7,765.50	Reviewing the stock basis model for the '94-98 periods and making edits, revisions, and documenting various positions and assumptions made in the calculations.
Wed	8/12/2009	8.20	465	3,813.00	Continued review of the stock basis model for the '94-98 periods including editing and documenting various positions and assumptions made in the calculations.
Thur	8/13/2009	4.60	465	2,139.00	Reviewing the stock basis model for the '97 period. Making edits, revisions, and documenting various positions and assumptions made in the calculations for the 1994 calculation.
Fri	8/14/2009	4.50	465	2,092.50	Reviewing the stock basis model for the '98 period, editing and documenting various positions and assumptions made in the calculations. Making final edits to the 1995 calculation.
Mon	8/17/2009	4.30	465	1,999.50	Reviewed documentation provided to support a response to information document requests 71 and 72 from the IRS. Followed up with DAF to determine the ability to pull specific information related to hedging transactions as requested by the IRS. Reviewed and made some notes to the stock basis model for the 1988 period.
Tues	8/18/2009	8.40	465	3,905.00	Clearing notes making edits, revisions, and documenting various positions and assumptions made in the calculations for the 1994 through 1997 periods.
Wed	8/19/2009	13.30	465	6,184.50	Continued review of the stock basis model for the 1988 period with a focus on the mechanics of the model, formulas, and subgroupings.
Thur	8/20/2009	11.90	465	5,533.50	Continued review of the stock basis model for the 1988 period with a focus on the identification of the members of specific subgroups, entity movement in and out of the organization and the tiering of subsidiary activity.
Fri	8/21/2009	8.60	465	3,899.00	Completed initial review of the 1988 stock basis calculation and initiated a review of the 1989 stock basis model, including a review of the tiering adjustments, subgroup identification, and workbook setup.
Sat	8/22/2009	3.40	465	1,581.00	Clearing notes making edits, revisions, and documenting various positions and assumptions made in the calculations for 1988 period.
Mon	8/24/2009	6.80	465	3,162.00	Performing file clean up and documentation edits to the basis study files for the 94-97 tax years.
Tues	8/25/2009	13.90	465	6,463.50	Continuing review of the stock basis model for the 2000 period with a focus on the mechanics of the model, formulas, and subgroupings. Reviewing IRS notice of proposed adjustments number four and reconciling attached exhibits to tax return.
Wed	8/26/2009	10.50	465	4,882.50	Documenting the open information needs with respect to the requested information by the IRS on information document requests 68 and 69. Continued review of the stock basis model for the 2000 period with a focus on the identification of the members of specific subgroups, entity movement in and out of the organization and the tiering of subsidiary activity.
Thur	8/27/2009	9.10	465	4,231.50	Reviewing the stock basis model for the 2001 period with a focus on the mechanics of the model, formulas, and subgroupings.
Fri	8/28/2009	7.10	465	3,301.50	Clearing notes making edits, revisions, and documenting various positions and assumptions made in the calculations for the 1988 period.
Mon	8/31/2009	10.80	465	5,022.00	Continued review of the stock basis model for the 2001 period with a focus on the identification of the members of specific subgroups, entity movement in and out of the organization and the tiering of subsidiary activity.
		<u>195.60</u>		<u>\$ 92,814.00</u>	

**Washington Mutual, Inc. (93432)**  
**Time Summary**  
**Hoelke**  
**Federal Tax**

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	10.60	\$ 465	\$ 4,929.00	Analyze 1997 stock basis, review 1997 tax return, assess liquidations, mergers, etc., prepare contributions based on discussion with WMI and review of 10ks.
Tues	8/4/2009	10.10	465	4,696.50	Analyze and prepare 1998 stock basis, review 1998 tax return, compare tax return to org charts and Form 851.
Wed	8/5/2009	9.20	465	4,278.00	Revisions to 1994-2008 org charts based on a review of additional documents, revisions to 1994-1997 org chart, research.
Thur	8/6/2009	11.20	465	5,208.00	Tax research on liquidations, tax liabilities, mergers, revisions to the 1994-1997 stock basis template, revise 1998 stock basis.
Fri	8/7/2009	8.50	465	3,952.50	Revisions to the 1998 stock basis based on research of liquidations, mergers, etc., review of documentation to assess timing of activity re allocation of activity.
Sun	8/9/2009	5.60	465	2,604.00	Revise organizational chart for tiering up purposes by comparing to tax returns, legal org chart, and legal memoranda.
Mon	8/10/2009	10.30	465	4,789.50	Prepare stock basis tier up for 1998, review 1998 tax returns re disclosure statements related to M&A activity and compare to legal organizational documentation, prepare 1998 organizational chart illustrating liquidations, and other M&A activity.
Tues	8/11/2009	12.20	465	5,673.00	Revise 1998 stock basis study based on additional documentation from company re succession documents, Prepare stock basis tiering schedules for 1999, Tie out 1999 WMI and subs taxable income, NOL utilization, and distributions to the 1999 tax return.
Wed	8/12/2009	7.10	465	3,301.50	Compare the succession documents for the 2000 tax year to WMI prepared schedules, prepare stock basis tier up for 2000, review disclosure statements in 2000 tax return.
Thur	8/13/2009	8.30	465	3,859.50	Prepare the 2001 stock basis tiering by comparing the disclosure statements in the tax return, legal memoranda, and WMI schedules to assess M&A activity, Analyze the stock basis implications of the 2001 PNC Bank acquisition.
Fri	8/14/2009	7.10	465	3,301.50	Continue to tier stock basis for 2001 review 2001 tax returns, revise organizational chart, begin tiering up 2002.
Sun	8/16/2009	8.20	465	3,813.00	Review 2000 Alta Residential acquisition merger agreements and determine the stock basis implications, analyze internal 2000 reorganization of Anistar and implications on stock basis, revise the 2000 organizational chart to account for the Alta transaction, and revisions to 2000 stock basis.
Mon	8/17/2009	5.90	465	2,743.50	Analyze transaction documents re Bank United and Fleet Mortgage 2001 transactions re stock basis, revise 2001 stock basis and organizational charts based on 2001 transactions.
Tues	8/18/2009	10.10	465	4,696.50	Internal call to discuss 1999-2001 stock basis re transactional activity, prepare revisions to 1999-2001 stock basis template, review Form 851 - Affiliation Schedules to verify tax treatment of certain entities.
Wed	8/19/2009	11.30	465	5,254.50	Analyze transactional documentation of the 2002 Dime Bancorp Transaction and the stock basis implications, prepare 2002 stock basis tier up, revise organizational chart based on 2002 activity
Thur	8/20/2009	9.20	465	4,278.00	Analyze the internal transactions within WMI to assess stock basis implications, Tier 2003 stock basis based on 2003 activity, review tax return and org charts, revise 2001 and 2002 stock bases based on WMI additional documentation.
Fri	8/21/2009	7.20	465	3,348.00	Prepare 2004 stock basis tiering based on current year activity, analyze the merger of 2004 WMBFsb merger, review 2004 tax returns re disclosure statements and legal memoranda to assess 2004 transactions.
Sun	8/23/2009	8.30	465	3,859.50	Revisions to 2004 stock basis, review of 2004 tax returns, review of legal documents, revise organizational presentation, conference calls.
Mon	8/24/2009	12.40	465	5,766.00	Prepare 2005 stock basis, review of 2005 tax return, Form 851's, revisions to org chart, review legal memoranda, email correspondence with the Company re contributions and distributions
Tues	8/25/2009	11.20	465	5,208.00	Prepare 2006 stock basis, review of 2006 tax return, review Form 851's and legal documents, revisions to org chart, email correspondence with legal re transactions
Wed	8/26/2009	1.20	465	558.00	Review 2007 tax return, tie-out 2007 stock basis control sheet to tax return
Thur	8/27/2009	7.20	465	3,348.00	Tier 2006 stock basis, review Form 851 and legal memoranda, revise org chart, internal conference calls to discuss stock basis.
Fri	8/28/2009	3.20	465	1,488.00	Tier 2007 stock basis, review Form 851 and legal documentation, compare 2007 stock basis to 2006 stock basis.
Mon	8/31/2009	7.10	465	3,301.50	Draft list of transactions from 1994-2000, including liquidations, tax-free reorganizations, etc., update organizational chart
		<u>202.70</u>		<u>\$ 94,255.50</u>	

Washington Mutual, Inc. (83432)  
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Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	7.50	\$ 355	\$ 2,862.50	Review of tracker for notices requiring responses in upcoming 2 week timeframe. Review of Illinois letter regarding 07-02 audit cycle. Review of unclaimed property POCs. Discussions regarding approach to objecting to these claims. Discussions regarding progress on Pennsylvania POC. Research related to treatment of IRC conformity statute/reg. in various combined states for purposes of finding relevant case law.
Tues	8/4/2009	8.50	355	3,017.50	Review of incoming notices from Virginia, California and Illinois. Discussions regarding TN and NYC POC. Corresponding updates to register. Semi-weekly claims call. Analysis of IRS's amended POC and correlative impact on the FTB POC. Preparation of memo.
Wed	8/5/2009	7.90	355	2,804.50	Call with CO DOR regarding refund for 2002 tax year. Call with Craig Callahan of IL DOR regarding various audit issues for 2001-2002 and 2003-2004. Review of objection memos related to unclaimed property POCs. Made related updates to register. Work related to memo.
Thur	8/6/2009	8.00	355	2,840.00	Discussions regarding the Long Beach and WMCC acquisitions and sale to WMB. Review of org. charts regarding same. Review of incoming notice from FTB regarding the Hawthorne audit. Review of FTB Notice 2007-2 regarding the process for settlement with the FTB. Work related to preparation of the memo.
Fri	8/7/2009	7.50	355	2,662.50	Preparation of claims objections and corresponding memos. Discussions pertaining to claims objections. Review of objection memos. Discussions regarding same. Updates to POC register. Review of property tax POCs from LA County. Review of incoming mail. Review of notices requiring a response in next 2 weeks. Review of tax payments and filings and compilation of MOR. Review of calculation for WMCC and Long Beach CA standalone tax liability. Review of Hawthorne settlement offer. Prepared for mailing.
Mon	8/17/2009	10.90	355	3,868.50	Review of 2009 income/loss position to date for WMI. Review of CA DRD rules. Review of CA tax calculation for WMCC and Long Beach. Review of updates to register and next claims to address. Semi-weekly meeting to discuss POC updates. Discussions regarding LA County research for POC. Review of supplemental information to provide to IL and drafting of cover letter. Revisions to cover letter for IL hearing for 2003-2004. Review of additional support documents. Discussions regarding same. Review of transcripts received to date. Review of and revisions to WMCC and LB California tax calc. Work related to resolving property tax and business license tax POCs. Review of incoming mail. Review of tracker.
Tues	8/18/2009	7.20	355	2,556.00	Correspondence regarding mailed letter to IL for 03-04 hearing. Revised workbook and searched T drive related to capital loss of LB in 2004. Discussions regarding PA POC. Review of previous correspondence with PA. Correspondence regarding support to LA County POC and summary schedules. Discussions regarding LB and WMCC calc. Review of eliminations adjustment. Review of 2007 CA return for purposes of determining whether LB (523) recognized interest income. Review of entities able to final 2008 final state returns. Comparison with tax calendar and withdrawals to date. Discussions regarding same. Call to discuss unclaimed property and status of 1031's tax payment accounts. Call to discuss follow up to objections to NYC and Tulare County. Review of PA responses.
Wed	8/19/2009	8.60	355	3,053.00	Calls with NYC regarding withdrawal of claim. Review of NYC-245 and incorporation of WMI Investment. Correspondence regarding same. Review of amended POC filed by NYC against WMI. Review of Dime Bancorp tax judgment notice. Review of NYC filing methodology for banking corporation tax. Discussions regarding LA County POC. Call regarding unclaimed property for WMI. Review of mail correspondence tracker for purposes of determining notices requiring a response within the next 2 weeks. Review of action steps required with respect to Hawthorne notice.
Thur	8/20/2009	6.60	355	2,343.00	Discussions regarding FL refund for WM Funds Disbursement. Correspondence regarding same. Review of merger history with Hawthorne and CCBI. Discussions and correspondence regarding same. Review of joint and several liability in NYC. Review of filing methodology for GCT and banking corporation tax. Work related to Tulare and PA POCs.
Fri	8/21/2009	6.30	355	2,236.50	
Mon	8/24/2009	8.20	355	2,911.00	
Tues	8/25/2009	7.40	355	2,627.00	

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Washington Mutual, Inc. (83432)

Time Summary

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State & Local Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	8/26/2009	7.20	355	2,586.00	Calls with Tulare County regarding withdrawal of POC. Call with Tulare's outside counsel regarding same. Follow up correspondence regarding same. Updates to POC register. Review of parcel index created for LA County POC. Calls and correspondence regarding the NDA provided by the FTB in the Hawthorne settlement program. Revisions to OR letter. Searched for prior year state returns and tax payment summary regarding potential NOL carryback opportunity.
Thur	8/27/2009	3.80	355	1,349.00	Correspondence with Tulare County regarding withdrawal of POC. Correspondence with group regarding same. Review of PA correspondence and POC. Correspondence regarding LA County POC.
Fri	8/28/2009	3.20	355	1,136.00	Review of parcel index for LA County claim. Correspondence regarding same. Review of PA POC. Review of PA POC. Discussions regarding same. Correspondence regarding NDA for Hawthorne settlement agreement.
Mon	8/31/2009	6.60	355	2,343.00	Review of and updates to claims register. Calls with PA bankruptcy unit for purposes of requesting claim to be withdrawn. Updates to tracker. Calls to First American Real Estate Tax Service regarding LA County POC. Review of mail correspondence tracker for purposes of determining notices requiring a response within the next 2 weeks. Review of various non-urgent notices.
				<u>115.40</u>	
				<u>\$ 40,967.00</u>	



Washington Mutual, Inc. (83432)  
Time Summary  
Kellen Barry  
Federal

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	7.30	\$ 355	\$ 2,591.50	Prepare meeting agenda; prepare DAF request for transcript research. Organize IDR 70 and NOPA responses 1-3, 5-11.
Tues	8/4/2009	7.60	355	2,698.00	Tax accounting meeting; research and discuss role DAF can have for transcript review. Summarize differences between NOPA WM-04 and supporting documents.
Wed	8/5/2009	8.80	355	3,124.00	Research and document Providian taxable income. Summarize differences between NOPA WM-04 and supporting documents.
Thur	8/6/2009	8.30	355	2,946.50	Document tax accounting positions for the inclusion of historical federal and state tax liabilities of WMB entities. Prepare summary of liable entity for tax penalties and interest as well as the Providian short period tax return.
Fri	8/7/2009	6.90	355	2,449.50	Document methodology used to verify cash movement of intercompany tax settlements
Mon	8/10/2009	4.30	355	1,526.50	Prepare agenda for tax accounting meeting; prepare summaries of IRS transcript payments and 2005 Providian short period tax liability analysis.
Wed	8/12/2009	8.20	355	2,911.00	Analyze results of a GL search for specific tax payments; determine if settlement occurred and what entity made the payment to the IRS.
Thur	8/13/2009	8.60	355	3,053.00	Search t drive for 2000 ext and 2001 Q3 refund payment support; IRS transcripts - additional review of DAF results.
Fri	8/14/2009	8.30	355	2,946.50	Summarize DAF results against transcript search and determine new search methods; Stock option call.
Mon	8/17/2009	10.20	355	3,621.00	Prepare agenda for tax accounting meeting; summarize transcript and Providian results; update summary workpapers.
Tues	8/18/2009	8.70	355	3,088.50	Tax accounting meeting; transcript review of OR; transcript summary and prep for meeting; 2008 I/C cash payments review for 1.9B settlement to WMB.
Wed	8/19/2009	10.30	355	3,656.50	Tax accounting meeting with restructuring; update summary workbooks with contested items; review 1999 Tdrive for HFA and GW payments.
Thur	8/20/2009	7.10	355	2,520.50	Review 1999 Tdrive for HFA and GW payments; look at cash payments from 9/25/07 - 9/25/08
Fri	8/21/2009	5.30	355	1,881.50	Send DAF additional search items for transcript search; set up call with DAF to discuss cash approach; search Tdrive audit files for GW and HFA payments.
Mon	8/24/2009	8.80	355	3,124.00	Review LBMC & WMCC state tax liability; discuss completeness of cash approach with DAF; prepare tax accounting meeting agenda; search t drive for 1999 payments for HFA and Great Western audit settlements.
Tues	8/25/2009	8.30	355	2,946.50	Tax accounting meeting; search for 2000-2001 LBMC cash payments through 2003 Co. 70 GL detail; search for cash payments in Co. 70 2003 GL detail for LBMC federal cash payments
Wed	8/26/2009	8.10	355	2,875.50	Gathering cash transaction summary for IC payments in Co. 70 cash and sending to D. Suzuki for further research; Summarize LBMC state and federal payable/receivable and verifying state liability
Thur	8/27/2009	8.10	355	2,875.50	Formatting and updating summary work papers with the work papers prepared by the SALT group for the LBMC and WMCC state tax payable/receivable.
Fri	8/28/2009	7.40	355	2,627.00	Update summary docs with proper referencing and linking for LBMC and WMCC; review DAF results of IRS transcript payments.
Mon	8/31/2009	5.60	355	1,988.00	Preparing for tax accounting meeting; updating agenda for tax accounting meeting; searching tax drive for 1999 Ahmanson/GW IRS hard files.
		<u>156.20</u>		<u>\$ 55,451.00</u>	

**Washington Mutual, Inc. (83432)**  
**Time Summary**  
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**Federal**

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	8.00	\$ 355	\$ 2,840.00	Research California Franchise Tax Board Manual, case law, and other sources regarding unitary tests and instant unity determinations; Continue drafting unitary memorandum.
Tues	8/4/2009	8.70	355	3,088.50	Further California research related to unitary qualifications. Draft email summarizing questions to discuss with WMI tax personnel regarding interaction between WMI and WMB following the seizure by the FDIC. Research Federal consolidated control requirements and California unitary control requirements. Research federal rulings regarding the effect of the FDIC seizure on consolidation. Research federal rulings regarding the effect of the FDIC seizure (as well as bankruptcy and insolvency) on consolidation.
Wed	8/5/2009	8.00	355	2,840.00	Continue drafting change of control memorandum; Research California law regarding the sale of all or substantially all of a subsidiary's assets.
Thur	8/6/2009	6.30	355	2,236.50	Further California research regarding the sale of all or substantially all of a subsidiary's assets, as well as research related to the deemed sale of a subsidiary's assets. Continue drafting change of control memorandum.
Fri	8/7/2009	2.00	355	710.00	Continue to draft and revise change of control memorandum with a particular focus on revising the Facts section of the memorandum to incorporate additional information obtained from WMI tax personnel regarding the interaction between WMI and WMB following the seizure.
Mon	8/10/2009	6.50	355	2,307.50	Draft section of change of control memorandum discussing Treasury Regulation § 1.597-4 and its guidance regarding consolidated groups.
Tues	8/11/2009	8.20	355	2,911.00	Draft portion of change of control memorandum which discusses federal revenue rulings that address control requirements for certain subsidiaries in a consolidated group. Discuss the applicability of these revenue rulings to WMI's fact pattern.
Wed	8/12/2009	7.50	355	2,662.50	Draft sections of change of control memorandum which discuss the applicability of numerous private letter rulings to WMI's fact pattern. Begin drafting section of change of control memorandum addressing the impact of federal case law on the voting rights and voting power determination.
Thur	8/13/2009	9.60	355	3,408.00	Continue drafting section of change of control memorandum addressing the impact of federal case law on the voting rights and voting power determination.
Fri	8/14/2009	2.10	355	745.50	Draft portion of memorandum which discusses the definition of "voting power" and "stock representing voting power" found in California Statute 25105. Particularly, focus on whether section 11(d)(2) of the FDIA shifted voting power over WMB stock to the FDIC; Perform additional research on issues as needed.
Mon	8/17/2009	9.20	355	3,266.00	Draft portion of memorandum which discusses the definition of "voting power" and "stock representing voting power" found in California Statute 25105. Particularly, focus on whether section 11(d)(2) of the FDIA shifted voting power over WMB stock to the FDIC; Perform additional research on issues as needed.
Tues	8/18/2009	8.00	355	2,840.00	Draft portion of memorandum which discusses the impact of California Legal Ruling 91-1; shift of voting power would cause a change of control of WMB; Perform additional research on
Wed	8/19/2009	7.90	355	2,804.50	Particularly, whether this legal ruling addresses the possible transfer of voting power over WMB
Thur	8/20/2009	6.00	355	2,840.00	Draft portion of memorandum which discusses whether a change of control resulted from the seizure of WMB pursuant to Illinois and Arizona law; perform additional research as needed.
Fri	8/21/2009	3.40	355	1,207.00	Draft portion of memorandum which discusses whether a change of control resulted from the seizure of WMB pursuant to Oregon law; Perform additional research as needed.
Mon	8/24/2009	8.50	355	3,017.50	Make revisions to Change of Control memorandum to incorporate additional information discussed with WaMu team; Proofread and edit Change of Control memorandum; Review and add citations where appropriate.

Subject to Change

Confidential Draft

Day	Date	Time	Rate	Billings	Description
Tues	8/25/2009	8.40	355	2,982.00	Draft "Facts" section of Instant De-Unity memorandum to incorporate information discussed with WaMu team; Draft summary of unitary principle and begin to draft section discussing the application of three-unities test to WaMu's fact pattern.
Wed	8/26/2009	7.00	355	2,485.00	Continue to draft section discussing the application of three-unities test to WaMu's fact pattern; Begin to draft section describing the Contribution and Dependency Test.
Thur	8/27/2009	8.00	355	2,840.00	Continue to draft section describing the Contribution and Dependency Test and its application to WaMu's fact pattern.
Fri	8/28/2009	4.30	355	1,526.50	Begin to draft section describing the Flow of Value Test and its application to WaMu's fact pattern; Make revisions to the three-unities test section.
Mon	8/31/2009	8.00	355	2,840.00	Continue to draft section describing the Flow of Value Test and its application to WaMu's fact pattern; Begin to draft section describing the test for unity under California Reg. 25120(b).
		<u>147.60</u>		<u>\$ 52,398.00</u>	

Washington Mutual, Inc. (133432)  
 Time Summary  
 Brand  
 State & Local Tax

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	6.90	\$ 220	\$ 1,518.00	Research related to the stock ownership requirements for determining the unitary group in a variety of combined filing states. Work related to a proof of claim from the state of Pennsylvania in the bankruptcy of Washington Mutual, Inc.
Tues	8/4/2009	9.70	220	2,134.00	Continued research related to the stock ownership requirements for determining the unitary group in a variety of combined filing states. Assisted in organizing our response to correspondence received for WMI and subsidiaries from California, Illinois, and Virginia. Work related to calculating tax liability for Long Beach entities and WaMu Capital Corp while they were under the direct ownership of Washington Mutual, Inc.
Wed	8/5/2009	8.30	220	1,826.00	Research analyzing whether a FDIC receivership has an effect on a parent company's control of its subsidiary. Drafted objections to multiple proof of claims in Washington Mutual, Inc.'s bankruptcy related to unclaimed property. Work related to our request for tax account transcripts from the California Franchise Tax Board.
Thur	8/6/2009	8.00	220	1,760.00	Researched case law from the state of California regarding the effects of a subsidiary's asset sale on whether the subsidiary should be included in the unitary group. Work related to our request for tax account transcripts from California, Minnesota and Florida. Assisted in organizing our response to correspondence received for WMI and subsidiaries from the California Franchise Tax Board. Work related to California's audit of Hawthorne Financial Corporation.
Fri	8/7/2009	8.00	220	1,760.00	Work related to withdrawal of WMI Rainier LLC from the state of New Jersey. Work related to calculating tax liability for Long Beach entities and WaMu Capital Corp while they were under the direct ownership of Washington Mutual, Inc.
Mon	8/10/2009	1.30	220	286.00	Began computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group.
Tues	8/11/2009	8.40	220	1,848.00	Continued computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group. Assisted in organizing our responses to correspondence received for WMI & subs from the state of Tennessee. Continued computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group.
Wed	8/12/2009	8.30	220	1,826.00	Continued computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group.
Thur	8/13/2009	8.70	220	1,914.00	Continued computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group. Assisted in organizing our response to correspondence received for WMI & subs from the state of Tennessee. Work related to the withdrawal of WMI Rainier LLC from the state of New Jersey. Work related to filing the 2008 unclaimed property "holder report" for WMI Rainier LLC in the state of Tennessee.
Fri	8/14/2009	7.70	220	1,694.00	Continued computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group. Work related to filing the 2008 unclaimed property "holder report" for WMI Rainier LLC in the state of Tennessee. Assisted in responding to a notice received from WMI & subs from the state of Illinois. Work related to the withdrawal of WMI Rainier LLC from the state of New Jersey.
Sat	8/15/2009	8.80	220	1,496.00	Work related to filing the 2008 unclaimed property "holder report" for WMI Rainier LLC in the state of Tennessee. Continued computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group.
Sun	8/16/2009	1.20	220	264.00	Work related to computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group.
Mon	8/17/2009	10.20	220	2,244.00	Assisted in organizing our response to correspondence received for WMI & Subs from Oregon and Minnesota. Continued work related to computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group. Work related to filing an unclaimed property holder report for WMI Rainier LLC in the state of Tennessee. Updated objection memo to various proof of claims from WA, PA, AR, MI, NY, & VA.
Tues	8/18/2009	8.40	220	1,848.00	Researched property tax issues for LA County and California in support of an objection memo submitted for a LA County proof of claim. Continued work related to computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group. Work related to California audit of Hawthorne Financial Corp. Work related to transcript requests from various states including CA and OR. Work related to the withdrawal of WaMu (031 Exchange) from the state of Tennessee. Continued work related to computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group. Analyzed proof of claims to determine whether the liabilities belong with Washington Mutual, Inc. Work related to the Illinois audit of WMI & Subs.
Wed	8/19/2009	7.60	220	1,672.00	Work related to proof of claims from Pennsylvania, California, and West Virginia. Work related to WMI's monthly operating report for the month of July. Work related to the Illinois audit of WMI & Subs.
Thur	8/20/2009	5.30	220	1,166.00	Continued work related to computing the California tax liability for tax years 2000 through 2005 for the Long Beach entities and WaMu Capital Corp as if they were a stand alone group.
Fri	8/21/2009	6.50	220	1,430.00	Work related to tax liability calculation for Long Beach entities and WaMu Capital Corp for tax years 2000 - 2005.
Sun	8/23/2009	0.90	220	198.00	Prepared form NYC-245 for WMI and WMI Investment Corp in support of our objection to proof of claim #263 from LA County.
Mon	8/24/2009	5.70	220	1,254.00	Claims analyzing whether or not they belong to WMI. Continued work related to tax liability calculation for Long Beach entities and WaMu Capital Corp for tax years 2000 - 2005.
Tues	8/25/2009	5.20	220	1,144.00	Followed up with the Florida Department of Financial Services regarding a refund check that was issued in duplicate for WMI Funds Distributor, Inc. Continued work related to tax liability calculation for Long Beach entities and WaMu Capital Corp for tax years 2000 - 2005. Prepared an excel spreadsheet in support of our objection to proof of claim #263 from LA County.
Wed	8/26/2009	10.00	220	2,200.00	Continued preparing spreadsheet in support of our objection to proof of claim #263 from LA County. Reviewed remaining proof of claims, analyzing whether or not they belong to WMI.
Thur	8/27/2009	6.60	220	1,892.00	Continued reviewing proof of claims, analyzing whether or not they belong to WMI. Discussed my research with Marshall regarding proof of claim #2284 from the Pennsylvania DOR. Work related to unclaimed property claims for WMI, WaMu 1031 Exchange and WMI Capital Corp as if they were a stand alone group.
Fri	8/28/2009	3.70	220	814.00	Calculated portion of tax liability outlined in proof of claim #2729 that JPM confirmed belongs to them. Work in preparation for 2009 unclaimed property filings.
Mon	8/31/2009	8.50	220	1,870.00	Continued reviewing proof of claims, analyzing whether or not they belong to WMI.
		163.30		\$ 35,058.00	

**Washington Mutual Inc. (83432)**  
**Time Summary**  
**Luong**  
**Federal**

Day	Date	Time	Rate	Billings	Description
Sun	8/2/2009	5.20	\$	\$ 1,144.00	Broke out Aristar, NACI, WMB and WMBFA as compared to the 1998 tax return. Noted discrepancies between the tax return and the EY EP study.
Mon	8/3/2009	8.90		1,958.00	Prepared 1998 stock basis study. Created template for future years, reference EINs and tiered the entities.
Tues	8/4/2009	13.10		2,882.00	Compared the 1998 stock basis study to the EY EP report. Noted transactions and new entities.
Wed	8/5/2009	14.10		3,102.00	Tied the 1998 entity activity as shown on the tax return and entities on each tier. Noted transactions, i.e., mergers, dissolutions and liquidations.
Thur	8/6/2009	8.20		1,804.00	Reviewed the 1998 stock basis study and the tiering up process. Noted discrepancies. Modified the stock basis study as needed.
Fri	8/7/2009	8.70		1,914.00	Prepared the 1999 stock basis study. Tied it to the 1999 tax return. Added new entities as
Sat	8/8/2009	1.20		284.00	Formatted and reviewed 1999 basis study. Made notes of any major changes or differences.
Mon	8/10/2009	8.20		1,804.00	Inputted data for the 2000 basis study. Reviewed the study and noted any changes or differences between the study and EY study or the tax return.
Tues	8/11/2009	9.30		2,046.00	Inputted data into the 2001 basis study. Compared entity transactions between the basis study and the tax return. Reviewed the basis study and made notes.
Wed	8/12/2009	9.60		2,112.00	Formatted and reviewed the 2002 basis study.
Thur	8/13/2009	9.20		2,024.00	Inputted data into the 2002 basis study. Compared the entities' balances with the tax return. Formatted and reviewed the 2002 basis study. Also, began formatting the 1998-2001 basis studies, per review notes from P. Hoehne and B. Peele.
Fri	8/14/2009	9.10		2,002.00	Formatting of 1998-2002 basis study with new formulas and deletions of certain items, per review notes from P. Hoehne and B. Peele. Noted discrepancies.
Sat	8/15/2009	2.20		484.00	Completed reformatting of the 1999-2002 period for the stock basis study. Tied the entities taxable income amount to the 2002 tax return. Noted differences between the basis study and the tax
Mon	8/17/2009	9.10		2,002.00	Inputted data into the 2003 basis study. Compared the entities' balances with the tax return. Formatted and reviewed the 2003 basis study. Tied out the beginning and ending balances of each workbook created thus far. Reviewed formatting for the workbooks and their links to other data sources.
Tues	8/18/2009	9.20		2,024.00	Inputted data into the 2003 and 2004 basis study. Completed the review of the 2003 basis study. Tied the 2004 entities' balances with the tax return.
Wed	8/19/2009	10.10		2,222.00	Completed the review of the 2004 basis study. Inputted data into the 2005 basis study. Tied the 2005 numbers to the EY study and the tax return.
Thur	8/20/2009	7.90		1,738.00	Formatted 1998-2005 with new review notes from B. Peele. Inputted data into the 2006 basis study. Reviewed the links and compared the transaction activity to the EY study.
Fri	8/21/2009	7.10		1,562.00	Inputted information for the 2007 basis study. Reviewed the transaction activity with the EY study and the tax return.
Sat	8/22/2009	2.20		484.00	Tied the KPMG amounts to the 2007 basis study. Added non-banking entities to the stock basis study.
Mon	8/24/2009	6.20		1,364.00	Continued adding entities to the 2007 basis study. Reviewed the Basis study with the tax return by entity and noted discrepancies. Because of the differences, the basis study taxable income had to be reallocated, per P. Hoehne.
Tues	8/25/2009	4.30		946.00	Updated 2007 basis study with the information from the tax return. Reviewed the basis study for formula errors. Noted entities with no activity and entities that were dissolved or merged.
Wed	8/26/2009	6.50		1,430.00	Reformatted the 1994-2007 basis study. Tied the 2007 basis study with the tax return after completing the inputting of additional entities. Noted entities that had no activity.
				<u>\$ 37,312.00</u>	
				<u>189.60</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
L. Hill  
Federal

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	8/17/2009	4.00	\$ 220	\$ 880.00	CA R&TC section 25105 research and writing - studied the issue of unity of ownership as expressed in the code, legislative history and interpreted by the CA FTB, Assembly and Senate reports. Summarized findings and created a spreadsheet identifying and explaining changes made in the 1994 and 1997 statutory revisions.

Washington Mutual, Inc. (83432)

Time Summary

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Federal

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	8/26/2009	4.00	\$ 220	\$ 880.00	Researching Franchise Tax Board publications and California regulations in regards to state return filing methodology. Drafting memorandum detailing group return, key corporation and partial year return issues for WMI.



## ALVAREZ & MARSAL

100 Pine Street, Suite 2200 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

September 22, 2009

Robert Williams  
President  
Washington Mutual, Inc.  
1301 Second Avenue  
Seattle, WA 98101

**INVOICE #:** 83432 - 11

**Tax Summary**

SPECIAL SERVICES RENDERED  
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 8/1 - 8/31/2009			
<b>Tax (Compliance)</b>			
<b>Total Fees by Person</b>			
Phillips	141.50	\$ 550	\$ 77,825.00
Hill	193.10	550	106,205.00
Beaudoin	220.20	465	102,393.00
Spillman	222.20	355	78,881.00
Prasad	215.00	355	76,325.00
Abad	145.60	355	51,688.00
Willoughby	218.50	355	77,567.50
Zheng	235.40	220	51,788.00
Moe	208.10	220	45,782.00
			<u>\$ 668,454.50</u>



Washington Mutual, Inc. (634321)  
Time Summary  
Phillips  
Federal Tax

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	8.50	\$ 550	\$ 4,675.00	Review of WMB apportionment data provided by JPMC, including analysis of various component members of unitary and consolidated state filing groups as prepared by JPMC in initial vertex database.
Tues	8/4/2009	8.50	550	4,675.00	Meetings and meeting preparation regarding open state and federal compliance issues. Research and discussions regarding CA key corporation designation and partial year combined filing methods. Multistate unitary tax research on FDIC/bankruptcy change of control & state-federal conformity provisions.
Wed	8/5/2009	9.50	550	5,225.00	Review of WMB apportionment data provided by JPMC. Research/analysis of proper treatment of end of year property factor amounts for short period taxpayers. Researched online articles and court filings to develop facts for unitary analysis of the 9/25-12/08 period.
Thur	8/6/2009	8.50	550	4,675.00	Preparation and meeting to discuss status of state tax return database from JPM including developing methods to track modifications to 8/5 and prior database uploads. Discussions regarding potential TX and MI filings.
Fri	8/7/2009	11.00	550	6,050.00	Multistate unitary tax research on FDIC/bankruptcy change of control & state-federal conformity provisions. Review of federal commentaries on effect of IRC 587 and potential application to states. Revised facts section of draft instant unitary memo relating; meetings to discuss unitary factors shortly after 9/25/08.
Mon	8/10/2009	4.00	550	2,200.00	Researched online articles and court filings to develop facts for unitary analysis of the 9/25-12/08 period. Research partial combination issues and review of all CA "key corporation" cases pertinent to 2008 WMI & subs. CA combined report & group return filing options. Researched and reviewed draft change of control findings including search for applicable CA cases/rulings on takeover of companies and stock ownership under 25105.
Tues	8/11/2009	4.00	550	2,200.00	Continued research of all CA "key corporation" cases pertinent to 2008 WMI & subs. CA combined report & group return filing options. Researched timeline of 2008 FDIC/JPM takeover events relevant to a unitary analysis and drafted revised unitary facts section of the instant de-unity memo.
Wed	8/12/2009	2.50	550	1,375.00	Review of OR and NM consolidated return conformity provisions in regards to partial year combination and inclusion of short period members. Discussions of change of control memo status and primary positions therein; discussed reformatting of draft change of control memo.
Mon	8/17/2009	4.00	550	2,200.00	Preparation of outstanding state technical issues lists and follow-up plans. Review/research on key corporation election issue.
Tues	8/18/2009	8.50	550	4,675.00	Preparation of outstanding state technical issues lists and follow-up plans. Return review of separate state filing returns. Further research on partial period combination issues for WMB/WMI and various additional subsidiaries of both. Review of draft change of control memo and further CA research on 25105 and supporting authorities.
Wed	8/19/2009	9.00	550	4,950.00	Preparation of outstanding state technical issues lists and follow-up plans. Return review of separate state filing returns. Review of potential state tax affects and potential for short period return for WMI entity dissolved in CA on 8/1/08. Review of draft change of control memo and further CA research on 25105 and supporting authorities. Revised detailed instant de-unity memo outlines with further FDIC/bankruptcy research. Review of employee contractor rules regarding transferred employees.
Thur	8/20/2009	6.50	550	3,575.00	Meetings discussing status of state tax open items. Review of federal consolidated return in Vertex. Analysis of year over year payroll and property factor amounts for WMB; including review of weighted average / end of year zero property factor balances. Revised detailed instant de-unity memo outlines with further FDIC/bankruptcy research. Review of employee contractor rules regarding transferred employees.
Fri	8/21/2009	7.00	550	3,850.00	Meetings & review of whether WMI entities should file 2008 (and/or) 2009 final tax return filing obligations for all WMI entities. Research/revisions to instant de-unity memo with additional facts/events from 9/25-

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	8/24/2009	10.50	550	5,775.00	WaMu 2008 state tax compliance work including meetings/discussions on state tax open items lists, follow up on 'final' 2008 year filing eligibility. Discussions/preparation of state tax adjustment items for WMI (exempt interest review). Review of multistate unitary cases for instant de-unity memo. Preparation of draft section of memo documenting unitary issues.
Tues	8/25/2009	8.50	550	4,675.00	WaMu 2008 state tax compliance work including review of WMI separate filing returns; follow up on 'final' 2008 year filing eligibility; discussions/preparation of state tax adjustment items for WMI. Research pertaining to multistate instant de-unity memo. Revision of Facts section of memo.
Wed	8/26/2009	9.00	550	4,950.00	Received and began review of 2008 WMB apportionment/state adjustment electronic workpapers prepared by JPM for purposes of inclusion in WMI combined unitary state tax returns. Review of draft change of control memo.
Thur	8/27/2009	7.50	550	4,125.00	Work with staff on documentation of various, primary CA related state tax issues applicable for the 2008 returns, including combined partial year filing, short year entity inclusion, key corporation and group election issues. Review of WMB workpapers and Vertex input data. Review of Texas and Michigan unique franchise tax rules for financial companies and new taxation schemes in preparation for potential new filing
Fri	8/28/2009	4.50	550	2,475.00	2008 state compliance staffing & timeline review summary and compliance wrap-up planning. Review of Texas and Michigan unique franchise tax rules for financial companies and new taxation schemes in preparation for potential new filing jurisdictions.
Mon	8/31/2009	10.00	550	5,500.00	Continued review of modified state tax returns for separate filing jurisdictions; continued with review of WMB workpapers supporting WMB entities apportionment and state adjustment items in Vertex. State tax instant de-unity memo preparation (approximately 18 states under review).
		<u>141.50</u>		<u>\$ 77,825.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Hill

Federal Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	8/3/2009	12.40	\$ 550	\$ 6,820.00	Meetings with management regarding project status and analysis of work performed to date. Meetings with management regarding project status, analysis information provided by JPMC, review of apportionment data and staffing allocations. Meetings with management regarding project status, analysis information provided by JPMC, review of book to tax differences and staffing allocations.
Tues	8/4/2009	10.00	550	5,500.00	Meetings with management and staff to review state and federal tax accounting analysis and related follow up. Meetings with management and staff to review state and federal tax accounting analysis, discussions regarding future work to be performed, and related follow up. Review and follow up related to recent information requests and meetings related to the migration of the WMB data into Vantage Tax. Review and follow up related to recent information requests, meetings related to the migration of the WMB data into Vantage Tax, and analysis of company structure and related federal tax impacts.
Wed	8/5/2009	9.90	550	5,445.00	Meetings with management to review current project status and analysis of work performed. Meetings with management to review current project status, analysis of work performed and related follow up. Review information received by JPMC, discussions with management regarding project status and conference calls with Vertex regarding issues with the tax compliance software. Review information received by JPMC, discussions with management regarding project status and conference calls with Vertex regarding issues with the tax compliance software.
Thur	8/6/2009	11.40	550	6,270.00	Discussions with management regarding project status, meeting to discuss break out of WMCC and Long Beach, and associated follow up. Internal meetings to discuss project transition, review of current work performed and related follow up. Project status update meetings, analysis of information currently in Vantage Tax, discussions with management regarding apportionment and missing information. Project status update meetings, analysis of information currently in Vantage Tax, discussions with management regarding outstanding items, and review of stand alone returns.
Fri	8/7/2009	9.90	550	5,445.00	Review of state tax issues and follow up with staff. Review of federal tax returns, discussions with VP of Tax regarding outstanding items, and conference calls with Vertex regarding software concerns.
Mon	8/10/2009	5.90	550	3,245.00	Discussions with management regarding project status, follow up with team members, and review of information received from JPMC. Discussions with management and staff regarding project status, review of federal tax returns, review of information received from JPMC, and analysis of information input into Vantage Tax.
Tues	8/11/2009	5.50	550	3,025.00	Updates with management regarding project status and follow up with team members. Review of work performed and related follow up. Analysis of information provided by JPMC, follow up discussions with federal compliance group regarding next steps, and review of taxable income calculations.
Wed	8/12/2009	10.40	550	5,720.00	Meeting with team members and management regarding project status and allocation of work. Updates regarding project status, review of work performed and related follow up. Meetings to review work performed, analysis of book to tax differences and related follow up.
Thur	8/13/2009	8.10	550	4,455.00	Updates regarding project status, review of work performed and related follow up. Updates regarding project status, review tax returns and book to tax differences and related follow up with staff.
Fri	8/14/2009	10.70	550	5,885.00	Review of state tax add back and apportionment schedules prepared to date. Review of prepared tax returns and follow up with staff.
Mon	8/17/2009	12.90	550	7,095.00	Meetings with management to review project status and analysis of state tax accounting work and related follow up with staff and management. Meetings with staff and management, review of open items and follow up. Review of separate company returns, discussions with management regarding project status and open items, meetings with staff to review changes to returns.

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Tues	8/18/2009	10.60	550	5,830.00	Meetings with management to review project status and analysis of state tax accounting work and related follow up with staff and management. Updates with staff regarding work performed and project status. Review of federal tax workpapers, meetings with staff to address open items, and discussions with management regarding staffing and other administrative issues.
Wed	8/19/2009	10.80	550	5,940.00	Meetings with management to review project status and related follow up. State tax update meeting to review open items and related follow up with management. Review of federal tax returns, analysis of specific issues related to taxpayer's filing status, and discussions with management and staff regarding resource constraints/concerns.
Thur	8/20/2009	7.70	550	4,235.00	Review of state tax issues regarding final returns and entity dissolution, meetings with staff, and related discussions with management. Meetings with staff and management regarding staffing concerns, second review of federal tax returns, update meetings to address open items and related follow up.
Fri	8/21/2009	6.10	550	3,355.00	Follow up related to state tax analysis of WMCC and Long Beach. Follow up with client regarding issues concerning entity dissolution. Review of stock compensation adjustments.
Mon	8/24/2009	6.40	550	3,520.00	Updates with management regarding project status, review of open items and other various follow up with team members. Discussions with team members regarding consolidated tax return, review of stock compensation calculation, and updates with management regarding project status.
Tues	8/25/2009	12.60	550	6,930.00	Meetings with management to review status of state tax returns, various filing positions taken by WMB and WMI, discussions and research related to state and federal filing requirements and other related follow up.
Wed	8/26/2009	11.10	550	6,105.00	Meetings with management and staff to review project status and next steps.
Thur	8/27/2009	9.00	550	4,950.00	Analysis of open items related to state tax and discussions with management regarding their resolution. Review of consolidated trial balances and intercompany eliminations. Review of federal tax returns, preparation for meeting with management, discussions regarding staffing and allocation of work, and overall review process.
Fri	8/28/2009	2.80	550	1,540.00	Preparation for status meeting with management. Discussions and review of current income tax positions, review of loss on sale of WMB, review of tax technical issues such as income inclusion and deductibility of professional fees, and meetings to review and discuss allocation of work to staff.
Mon	8/31/2009	8.90	550	4,895.00	Follow up regarding filing status and budgeting. Discussions with legacy WaMu team members to understand intercompany eliminations and other outstanding information, general administrative and staffing matters and follow up with client regarding information requests.
		<u>193.10</u>		<u>\$ 106,205.00</u>	Review of revised staffing allocation, and other related follow up. Review of intercompany eliminations, review of filing requirements, discussions with management regarding project status and outstanding items, and related follow up.

**Washington Mutual, Inc. (83432)**  
**Time Summary**  
**Beaudoin**  
**Federal Tax**

Day	Date	Time	Rate	Billings	Description
Sun	8/2/2009	0.80	\$ 465	\$ 372.00	Coordinate conference calls regarding new WMB database issues and merging/comparing data in Vertex.
Mon	8/3/2009	10.60	465	4,929.00	Continued review of Co. 139 (Marion Insurance) and generated remaining open items. Sort and tie 2007 depreciation tables for all entities.
Tues	8/4/2009	12.70	465	5,905.50	Additional research on discount factors and discounting methods for unpaid losses for use by insurance companies. Conference calls with Vertex personnel to troubleshoot issues relating to merging/comparing new WMB data in Vertex. Meeting with A&M personnel to update status and consolidate open items. Tax return and workpaper reviews of Co. 247.
Wed	8/5/2009	13.50	465	6,277.50	Conference calls with Vertex personnel to troubleshoot issues relating to merging/comparing new WMB data in Vertex. Meeting with A&M personnel to update status and consolidate open items. Tax return and workpaper reviews of Co. 261, 429, and started 113. Coordinate transfer of new WMB Vertex database to Vertex.
Thur	8/6/2009	14.60	465	6,789.00	Meeting with A&M personnel to update status and consolidate open items. Tax return and workpaper reviews of Co. 113, 226, 228, & 258. Finalize draft of Co. 139.
Fri	8/7/2009	8.00	465	3,720.00	Final review of Co. 139. Conference calls with Vertex and A&M personnel to discuss new WMB database comparison progress. Status update with A&M personnel.
Mon	8/10/2009	9.70	465	4,510.50	Receive WMB files and coordinate file sharing. Research T-drive copy for files used in prior year WMI & Subs consolidation. Review files in new WMB database in Vertex and compare to existing database.
Tues	8/11/2009	10.60	465	4,929.00	Discussions with A&M, JPM WMI personnel regarding and coordinate status of WMB files. Review and update status summary worksheet and open item/assumptions lists. Meeting with A&M personnel to discuss status and open items. Additional review of tax return and workpaper for changes to Co. 247.
Wed	8/12/2009	15.00	465	6,975.00	Meeting with A&M personnel to consolidate open items and discuss status. Final review of tax returns and workpapers for Co.'s 113, 228, and 442. Conference calls to locate 1120-PC expert.
Thur	8/13/2009	12.80	465	5,952.00	Review Co. 136 financial statements and model workpapers for discounting unpaid insurance Develop responses for review of Co. 139 including discounting method research and discuss with A&M personnel. Meeting with A&M personnel to update status and open items. Review tax returns and workpapers for Co.'s 260 and 443. Finalize review of new WMB database in Vertex.
Fri	8/14/2009	9.50	465	4,417.50	Review tax returns and workpapers for Co.'s 422, 143 and 231. Status update with A&M personnel.
Mon	8/17/2009	8.20	465	3,813.00	Finalize reviews of tax returns and workpapers for Co.'s 422, 143 and 231. Compare files in new WMB database in Vertex to existing database.
Tues	8/18/2009	12.50	465	5,812.50	Review WMI notices. Review and update status summary worksheet and open item/assumptions lists. Review financial statement and substantive items control list. Bi-weekly meeting with A&M personnel to discuss status and open items. Research and clear open items relating to Co. 275.
Wed	8/19/2009	13.50	465	6,277.50	Coordinate creation of summary organization chart for tax return files. Finalize and forward review comments for Co. 248. Research drives for dissolution documents. Research required statements and tax return attachments under Reg. 1.368-3(a).
Thur	8/20/2009	10.10	465	4,696.50	Meeting with A&M personnel to consolidate open items and discuss status. Review tax returns and workpapers for Co. 231. Review eliminations document and research prior year elimination source documents. Review issue file for WMI consolidation summary.

Day	Date	Time	Rate	Billings	Description
Fri	8/21/2009	8.00	465	3,720.00	Review tax returns and workpapers for Co. 070. Review WMB gain calculation. Review documentation regarding professional fees. Status update with A&M personnel.
Sun	8/23/2009	4.50	465	2,092.50	Review of Co. 070 federal tax workpapers.
Mon	8/24/2009	12.50	465	5,812.50	Status conference call with A&M and WaMu personnel. Continued review of Co. 070 workpapers including creating A&M positions and assumptions workpaper, clearing A&M review comments, and creating 2007 to 2008 comparison schedules.
Tues	8/25/2009	10.50	465	4,882.50	Bi-weekly meeting with A&M personnel to discuss status, open items and finalize ideas for A&M partner and WaMu review of tax return workpapers. Review and update status summary worksheet and open item/assumptions lists. Research and clear open items relating to Co. 070, final open item for Co. 275 (regarding gain presentation in Vertex software) and review WMB loss on sale
Wed	8/26/2009	13.80	465	6,417.00	Coordinate staffing and schedules for 9/15 filing deadline. Final detailed review of Co. 070 workpapers including reviewing Section E - Compensation differences, Section N - Prepaids and Section P - Partnerships. Meeting with A&M personnel to discuss WMB loss on sale calculation.
Thur	8/27/2009	6.50	465	3,022.50	Preparation for and attending compliance review and status update with A&M and WaMu personnel.
Fri	8/28/2009	1.50	465	697.50	Review federal tax structure of WMI and subsidiaries in Vertex.
Mon	8/31/2009	0.80	465	372.00	Review open items and status lists. Weekly status and open item conference call with A&M and WaMu personnel.
		<u>220.20</u>		<u>\$ 102,393.00</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Spillman  
State & Local Tax

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	10.50	\$ 355	\$ 3,727.50	Cleared review notes for federal return. Conference call with Vertex to discuss upload solutions.
Tues	8/4/2009	10.50	355	3,727.50	Prepared workpapers for eliminations.
Wed	8/5/2009	9.50	355	3,372.50	Cleared review points for federal tax return. Prepared partner's book capital rollforwards on federal tax returns.
Thur	8/6/2009	10.50	355	3,727.50	Prepared workpapers for eliminations. Adjusted partner's book capital rollforwards on federal tax returns. Reviewed open items list. Prepared workpapers for eliminations. Updated spreadsheet with taxable income to compare database uploads. Cleared and updated master list of open items.
Fri	8/7/2009	6.30	355	2,236.50	Reviewed federal tax return and workpapers. Cleared and updated master list of open items.
Mon	8/10/2009	9.30	355	3,301.50	Compared database #3 to WMB workpapers #2. Uploaded WMB workpapers #2 to our network.
Tues	8/11/2009	9.50	355	3,372.50	Updated Schedule E, compensation M adjustment.
Wed	8/12/2009	7.30	355	2,591.50	Cleared and updated open items list. Updated and cleared points for Schedule E, Compensation M adjustment. Worked on workpapers for 2007 eliminations.
Thur	8/13/2009	10.00	355	3,550.00	Updated Schedule E, compensation M adjustment. Attended the bi-weekly compliance update meeting.
Fri	8/14/2009	6.00	355	2,130.00	Prepared workpapers for 2007 eliminations. Prepared federal tax return/workpapers for review.
Sat	8/15/2009	3.50	355	1,242.50	Prepared workpapers for 2007 eliminations. Assisted staff with clearing review points for federal tax workpapers/returns.
Sun	8/16/2009	4.00	355	1,420.00	Checked to make sure review comments have been cleared and updated workpapers.
Mon	8/17/2009	8.00	355	2,840.00	Checked to make sure review comments have been cleared and updated workpapers. Prepared 2007 workpapers for eliminations.
Tues	8/18/2009	11.80	355	4,189.00	Checked to make sure review comments have been cleared and updated workpapers. Prepared 2007 workpapers for eliminations. Updated open items list. Attended bi-weekly compliance update meeting.
Wed	8/19/2009	11.20	355	3,976.00	Prepared 2007 workpapers for eliminations. Reviewed WMB 2008 workpapers. Assisted staff with questions about workpapers and returns.
Thur	8/20/2009	10.00	355	3,550.00	Prepared 2007 workpapers for eliminations. Reviewed federal workpapers and returns for changes.
Fri	8/21/2009	9.50	355	3,372.50	Updated open items list. Attended bi-weekly compliance update meeting.
Sat	8/22/2009	9.50	355	3,372.50	Prepared 2007 workpapers for eliminations. Reviewed federal workpapers and returns for changes.
Sun	8/23/2009	9.50	355	3,372.50	Reviewed and updated/cleared review points for changes on federal work papers and returns.
Mon	8/24/2009	12.00	355	4,260.00	Investigated 2007 methodology for preparing elimination work papers. Prepared work papers for 2008 eliminations for consolidated tax return.
Tues	8/25/2009	13.30	355	4,721.50	Prepared work papers for 2008 eliminations for consolidated tax return. Attended bi-weekly compliance update meeting to discuss timeline and status of weekly assignments.
Wed	8/26/2009	8.00	355	2,840.00	Prepared work papers for 2008 eliminations for consolidated tax return.
Thur	8/27/2009	7.00	355	2,485.00	Met with DAF to discuss elimination open items. Updated open items list and reviewed assumptions list for status update meeting.
Fri	8/28/2009	4.50	355	1,597.50	Reviewed notes and guidelines to familiarize self with Vertex's E-file structure. Attended meeting to discuss consolidated return.
Sun	8/30/2009	3.00	355	1,065.00	Discussed additional open items as a result of status update meeting.
Mon	8/31/2009	8.00	355	2,840.00	Cleared open items from status update meeting - researched to determine if Co 511 is included in Co 040 tax return. Discussed the agenda, goal, and timeline for the week. Prepared work papers for 2008 eliminations and discussed open items for eliminations. Prepared statements to attach to tax returns regarding the liquidations/mergers.
				<u>222.20</u>	
				<u>\$ 78,851.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Prasad

State & Local Tax

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	10.20	\$ 355	\$ 3,621.00	Discussions about stock basis calculation and layering in state adjustments. Review DC license tax reporting obligations for WMI subsidiaries. Discussions with DC officials regarding possible exemption.
Tues	8/4/2009	10.70	355	3,798.50	Review 2007 apportionment for WMI and subs.
Wed	8/5/2009	10.50	355	3,727.50	Review prior year returns for applicable state modifications and related work papers. Work plan review and follow up.
Thur	8/6/2009	10.80	355	3,834.00	Review comments and changes to Co. 280, 429, and 298 returns in CA. Discuss apportionment for respective entities, including changes of prior year receipts factor and impact on current year factor. Document changes made to CA returns in work paper file. Document changes made to DC return for Co. 141. Generate and review revised returns.
Fri	8/7/2009	9.40	355	3,337.00	Review comments and changes to Co. 141 returns in NY, MA, and MN. Correct apportionment work papers. Document changes made to respective returns. Discuss distribution issue and how flow up to upper tier entities. Discuss open issues including prior year state tax add back issue and impact on current year return. Generate and review revised returns.
Mon	8/10/2009	10.30	355	3,656.50	Clear review notes for 2008 state returns in FL, GA, NYC, and OH. Discussions about stock basis calculation and layering in state adjustments.
Tues	8/11/2009	10.40	355	3,692.00	Review comments provided by senior director based on review of 2008 state returns for Co. 240 in CA, DC, FL, GA, and NY. Discuss comments and make corrections to work papers and entries in Vertex. Update review point document with necessary changes made. Generate refreshed returns and verify flow up of partner income. Update work paper file with changes.
Wed	8/12/2009	10.60	355	3,763.00	Review comments provided based on review of 2008 state returns for Co. 245 in CA, DC, FL, GA, MN, and NY. Discuss changes needed. Verify correct apportionment and state modification entry in Vertex. Correct document with necessary changes made. Discuss distribution issue related to apportionment.
Thur	8/13/2009	10.70	355	3,798.50	Review comments provided based on initial review of 2008 state returns for Co. 253 in CA, DC, GA, MN, and NY. Verify data in system and make necessary corrections to respective state returns. Document changes made to state returns in work paper file. Generate and review revised returns.
Fri	8/14/2009	10.60	355	3,763.00	Draft notes related to B&O tax, Seattle License tax, and use tax for July MOR. Review income numbers and update WA B&O tax and Seattle license tax workbook for July tax accrual numbers. Prepare 2007 NY returns for Co. 481 in response to notice and in preparation for withdrawal from NY. Review notice from TN re: unclaimed property filing.
Mon	8/17/2009	12.90	355	4,579.50	Prepare 2008 NY returns for Co. 481 in response to notice and in preparation for withdrawal from NY. Discussions regarding TN and NYC POC. Corresponding updates to register. Semi-weekly claims call. Analysis of IRS's amended POC and correlative impact on the FTB POC.
Tues	8/18/2009	10.10	355	3,585.50	Discussions regarding TN and NYC POC. Corresponding updates to register. Semi-weekly claims call. Analysis of IRS's amended POC and correlative impact on the FTB POC.
Wed	8/19/2009	10.40	355	3,692.00	Analysis of IRS's amended POC and correlative impact on the FTB POC. Discuss due diligence letter with potential owner of unclaimed property. Review and verify claim to refund of unclaimed property. Submit check request for verified amount. Clear 2nd review notes for 2008 partnership returns for Co. 141, 240, 245, and 253.
Thur	8/20/2009	10.20	355	3,621.00	Review apportionment information for Co. 481 for prior year and detail any changes in current year. Verify correct entry of apportionment and other state modifications in software system. Generate and review 2008 state returns for NC and VA. Discuss open issues.



Day	Date	Time	Rate	Billings	Description
Fri	8/21/2009	8.30	355	2,946.50	Review 2008 apportionment details for WMI and data inputs in Vertex. Call to discuss historical records for unclaimed property. Call to discuss status of NY withdrawal and submission of NY returns for 2007. Calls with NYC regarding withdrawal of claim. Review of NYC-245 and incorporation of WMI investment.
Mon	8/24/2009	10.30	355	3,656.50	Correspondence regarding same. Review of amended POC filed by NYC against WMI. Review of Dime Bancorp tax judgment notice. Review of NYC filing methodology for banking corporation tax. Discussions regarding LA County POC. Review federal changes to Co. 240 and incorporate changes in CA, DC, FL, and GA returns.
Tues	8/25/2009	10.20	355	3,621.00	Review refund claim to unclaimed property. Prepared cover letter and package to be sent to owner. Review federal changes to Co. 240 and incorporate changes in NY, MN, and UT returns.
Wed	8/26/2009	10.20	355	3,621.00	Review of joint and several liability in NYC. Review of filing methodology for GCT and banking corporation tax. Work related to Tulare and PA POCs. Review federal changes to Co. 245 and incorporate changes in CA, DC, FL, and GA returns.
Thur	8/27/2009	10.50	355	3,727.50	Calls with Tulare County regarding withdrawal of POC. Call with Tulare's outside counsel regarding same. Follow up correspondence regarding same. Updates to POC register. Review of parcel index created for LA County POC. Review federal changes to Co. 141 and incorporate changes to CA and DC returns.
Fri	8/28/2009	7.20	355	2,556.00	Review federal changes to Co. 141 and incorporate changes to NY, MN, MN returns.
Mon	8/31/2009	10.50	355	3,727.50	Review of and updates to claims register. Calls with PA bankruptcy unit for purposes of requesting claim to be withdrawn. Updates to tracker. Calls to First American Real Estate Tax Service regarding LA County POC. Research due dates for WA and Seattle B&O returns and input into filing calendar. Review federal changes to Co. 253 and incorporate changes to CA, MN, NY, MA returns.
				<u>215.00</u>	
				<u>\$ 76,326.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Chris Abad

Federal

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	8/3/2009	10.20	\$ 355	\$ 3,621.00	Prepare 2007 amended federal tax return for Washington Mutual Inc. & Subsidiaries to claim the foreign tax credit that was not claimed on the originally filed 2007 federal tax return. Prepare the federal foreign tax form for regular tax and alternative minimum tax purposes.
Tues	8/4/2009	10.60	355	3,763.00	Review and revise the 2007 amended federal tax return for Washington Mutual Inc. & Subsidiaries with attachments, prepare the treaty-based return position disclosure under the United States - United Kingdom tax treaty.
Wed	8/5/2009	10.40	355	3,692.00	Review Company 70 - Washington Mutual Inc. 2008 tax return/workpapers & final review Company 256 return/workpapers.
Thur	8/6/2009	10.80	355	3,834.00	Finalize 2007 amended tax return related to claim of foreign tax credit. Review 2008 Washington Mutual Inc (Company 70) federal tax return, reconcile the 2008 book/tax differences, and resolve open items.
Fri	8/7/2009	3.60	355	1,278.00	Review federal consolidated corporate entities included in the 2008 federal consolidated group. Prepare a list of open items and a listing of noted exceptions between the 2008 tax workpapers and the 2008 federal tax returns.
Mon	8/10/2009	6.20	355	2,201.00	Review the 2008 Washington Mutual Bank & Subsidiaries consolidated tax return & related workpapers. Note discrepancies between the tax returns and the workpapers provided. Prepare list of open items.
Tues	8/11/2009	10.20	355	3,621.00	Reprocess 2007 Form 1120 X for additional changes, discuss carryback of general business credits to 2006 tax year.
Wed	8/12/2009	10.40	355	3,692.00	Review calculations of the taxable loss on sale of Washington Mutual Bank & Subsidiaries for the purposes of the 2008 Washington Mutual Inc. & Subsidiaries federal consolidated tax return.
Thur	8/13/2009	8.80	355	3,124.00	Prepare a list of issues and observations noted in reviewing the calculations of the taxable loss on sale of Washington Mutual Bank & Subsidiaries.
Fri	8/14/2009	3.60	355	1,278.00	Prepare the 2006 federal amended tax return for the carryback of general business tax credits from the 2007 tax year. Prepare the explanation of changes between the tax return as originally filed and the amended tax return. Prepare the federal foreign tax form for regular tax and alternative minimum tax purposes.
Wed	8/19/2009	12.20	355	4,331.00	Review the 2008 federal consolidated group for the purposes of the preparation of the 2008 federal tax return for Washington Mutual Inc. & Subsidiaries. Review the entities included in the 2008 federal consolidated group.
Thur	8/20/2009	9.80	355	3,479.00	Detailed review of Loss on Sale of WMB and Subs calculations, review Form 4797 and Schedule D (Consolidated 1120).
Sun	8/23/2009	6.60	355	2,343.00	Detailed review of workpapers for Washington Mutual fsb (Co 40) for consolidated tax return purposes. Detailed review of Company 2 work papers & book/tax adjustments - WMB for consolidated tax return purposes.

Confidential Draft

Subject to Change

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	8/24/2009	9.20	355	3,266.00	Perform a detailed review of the following entities for the purposes of their inclusion in the 2008 consolidated tax return for Washington Mutual, Inc & Subsidiaries. (Entity numbers 5,58,59,68,106,111,114,233.) Review 2008 supporting tax workpapers and 2008 federal tax returns, analyze book tax differences underlying support for book tax differences compared to 2007 book/tax differences. Note exceptions and open items pursuant to 2008 workpaper and tax 2007 book/tax differences. Assist with eliminations/review company 136 tax return (1120-PC), review companies 274, 300, 316, 322,403,410,430,447 and 502 for consolidated tax return purposes.
Tues	8/25/2009	10.80	355	3,834.00	Finalize review of WMB entities for consolidation purposes, review loss on WMB & Subs Calc, review Form 8594, update consolidated tax return for \$37M AMT adjustment.
Wed	8/26/2009	9.20	355	3,266.00	Participation in tax compliance review kick-off meeting/discuss 2008 consolidated tax return issues/remaining open items.
Thur	8/27/2009	2.00	355	710.00	Review 2007 tax year Form 5471 filings.
Fri	8/28/2009	1.00	355	355.00	
		<u>145.60</u>		<u>\$ 51,688.00</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Willoughby  
Federal

Day	Date	Time	Rate	Billings	Description
Sat	8/1/2009	4.30	\$ 355	\$ 1,526.50	Completion of second review of Marion and WM Mortgage Reinsurance. The second review entails ensuring all initial review points have been cleared by staff as well as performing a secondary review to ensure no new additional review points should be added. The second review of the insurance entities encompassed researching into the correct discount factor to use for unpaid losses and making applicable changes to the calculation.
Sun	8/2/2009	5.50	355	1,952.50	Completion of the first review of parent company (WMI) pro forma federal return, which consisted of a detailed review of approximately 30 compensation-related book/tax adjustments
Mon	8/3/2009	10.80	355	3,834.00	Completion of second review of multiple consolidated entities and passed up to manager review; Status update meeting w/ managers.
Tues	8/4/2009	11.00	355	3,905.00	Completion of second review of remaining completed consolidated entities and given to manager for review. Review stand-alone entities state apportionment and state tax returns, discuss gain apportionment issues with senior director.
Wed	8/5/2009	11.50	355	4,082.50	Review stand-alone entities state apportionment and state tax returns, compile review notes, discuss w/ staff.
Thur	8/6/2009	11.00	355	3,905.00	Review stand-alone entities state apportionment and state tax returns, compile review notes, discuss w/ staff. Federal open items pre-meeting discussion; general meeting with federal team; update open items; assist staff w/ return questions.
Fri	8/7/2009	5.00	355	1,775.00	Review updated open items / assumptions list for insurance entity which involved documenting research and findings relating to the appropriate discount factor to apply as well as various other positions taken on the current year return.
Sun	8/9/2009	5.30	355	1,881.50	Research into remaining federal open items on all entities, which involved compiling a quantified positions document to document all positions and taken on the current year returns as well as quantifying the applicable amount and documenting the applicable findings and support.
Mon	8/10/2009	9.50	355	3,372.50	Clearing Federal Open Items; Discuss Compensation M-1s with Staff from the initial review of WMI's 30+ compensation-related book/tax adjustments. Performed additional research and analytics on compensation book/tax adjustments where necessary as well as documenting understanding of PY methodology to provide support and understanding for current year data.
Tues	8/11/2009	9.30	355	3,301.50	Tied out activity in retained earnings on parent company; Continued second review on Fed Rtns.; Rsch in state tax M-3 for 2008; Found State Tax M-3 wkprps from WMB files and discussed revisions with staff.
Wed	8/12/2009	8.50	355	3,017.50	Preparation for Status update meeting, clearing remaining open items; Review revised Compensation M calcs and discuss changes with staff.
Thur	8/13/2009	11.50	355	4,082.50	Final Reviews and helping staff with changes; Status update meeting, discussions with clients regarding Sec. 195 intangible open item; Research provisions of Sec. 108 regarding possible COD income.
Fri	8/14/2009	8.50	355	3,017.50	Reviewing Sch E calculations for WMI, Second review federal returns; discussion with client regarding COD income. Stand Alone State Returns - Second Review; First review remaining stand alone state returns.

Day	Date	Time	Rate	Billings	Description
Sat	8/15/2009	4.30	355	1,526.50	Second review of stand-alone state returns (CA, GA, FL, MA) and compiling second review points for preparer.
Sun	8/16/2009	4.00	355	1,420.00	Second review of stand-alone state returns (NY, NYC, MN, OH) and compiling second review points for preparer.
Mon	8/17/2009	9.50	355	3,372.50	Assisting staff with completion and clearing of review points on previously reviewed returns, completing final senior reviews. Second / Final review of stand-alone state returns and submission to manager review.
Tues	8/18/2009	11.50	355	4,082.50	Completion of WMI third review; Completion of review of compensation-related book tax adjustments, completion of intangible book tax adjustment, bi-weekly status update meeting.
Wed	8/19/2009	8.50	355	3,017.50	Completion of final review of Co-136 and clearing manager review points on other consolidated entities.
Thur	8/20/2009	2.50	355	887.50	BI weekly status update meeting and call to discuss WMB review.
Sun	8/23/2009	5.00	355	1,775.00	Clearing final manager federal review points for Co-70. Discussion w/ staff concerning changes.
Mon	8/24/2009	11.50	355	4,082.50	Completion of draft of Co-70 and clearing mgr. review notes. Changes to Sch. E, compensation M's, research into managers review question, changes to state tax M. Working with staff on Vertex issues.
Tues	8/25/2009	13.00	355	4,615.00	Discussing elimination companies with team, finalizing federal open items and returns in preparation for status update meeting.
Wed	8/26/2009	10.50	355	3,727.50	Finalizing deliverables for status update meeting. Updating open items list and discussions with compliance team, compiling final assumptions document, quantifying assumptions, assisting staff with compiling the consolidating excel Book to Tax recon wkpr.
Thur	8/27/2009	7.50	355	2,662.50	Final preparations for Meeting with Client; status update meeting with federal partner, client and compliance team; post-meeting discussion with team to work on open items and questions raised during the meeting; contacting client with additional questions, sending client additional schedules requested during the meeting.
Fri	8/28/2009	5.00	355	1,775.00	Compiling consolidated TB across all entities to reconcile tax return BS and IS with WMB and eliminations.
Sun	8/30/2009	5.00	355	1,775.00	Compile information to send client regarding post-professional fees to determine which are deductible and which must be capitalized.
Mon	8/31/2009	9.00	355	3,195.00	Working on clearing questions raised at status update meeting, assisting staff with federal items. Review state returns (final UT returns, other consolidated entity returns). Discussion with lead manager on reconciling consolidated BS and IS excel wkprs, assisting staff with compiling index of PY federal return.
		<u>218.50</u>		<u>\$ 77,567.50</u>	

Washington Mutual, Inc. (83432)  
 Time Summary  
 Zions  
 State & Local Tax

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	12.50	\$ 220	\$ 2,750.00	Follow up on responses to WMI notices, update mail tracker, sending out reminder email. Discussions about input apportionment data into vertex. Worked on updating state apportionment workpapers. Start inputting state apportionment data into vertex.
Tues	8/4/2009	12.80	220	2,772.00	Continuing work on state apportionment data input. Gathering 2007 WMI entity return structures information.
Wed	8/5/2009	12.50	220	2,750.00	Clearing review points for state apportionment workpapers. Finished inputting state apportionment data into Vertex. Start working on state modifications.
Thur	8/6/2009	11.50	220	2,530.00	Gathering and compiling 2007 states modifications and supporting workpapers for purpose of 2008 state filings.
Fri	8/7/2009	6.30	220	1,386.00	Continuing work on gathering and compiling 2007 state modifications and supporting workpapers for purpose of 2008 state filings.
Mon	8/10/2009	12.30	220	2,706.00	Follow up on responses to WMI notices, update mail tracker, sending out reminder email. Gathering supporting workpapers for 2007 state modifications, create matrix for 2007 state adjustments taken.
Tues	8/11/2009	11.80	220	2,596.00	Continuing work on gathering supporting workpapers for 2007 state modifications, file 2007 state adjustments to workpapers for various entities.
Wed	8/12/2009	9.60	220	2,112.00	Work related to 2008 DC filings. Continuing work on file 2007 state adjustments to workpapers/source documents, create workpapers, update matrix.
Thur	8/13/2009	12.40	220	2,728.00	Finish the 2007 state adjustments to workpapers, update the matrix. Work related to 2008 state returns filed by JPM. Gathering 2007 depreciation workpapers for Co. 481. In order to determine 2008 tax depreciation amount. Start preparing 2008 FL return for Co. 248.
Fri	8/14/2009	12.00	220	2,640.00	Continuing work on prepare 2008 FL return for co 248. Discussions about GA net worth tax computations. Researching GA rules regarding net worth tax computation for companies filing final returns. Start preparing 2008 FL return for co 248 and 2008 GA returns for co 248 and 261.
Mon	8/17/2009	9.70	220	2,134.00	Follow up on responses to WMI notices, update mail tracker, sending out reminder email. Preparing FL, GA returns for Co.261. Start preparing state returns for Co. 247.
Tues	8/18/2009	11.80	220	2,596.00	Update apportionment workpapers for co. 247 and update the entities in the software system. Start preparing 2008 state returns for co 247 including FL, GA, MD, & NY. Compile matrix for 2008 state adjustments. Review PY and CY workpapers to determine CY state adjustments for various WMI entities. Discussion regarding state open items.
Wed	8/19/2009	12.60	220	2,772.00	Finish preparing 2008 state returns for co. 247. Continuing work on 2008 state adjustments for AK, AZ, & CA, analyzing 2007 state adjustments made on the state returns and CY available workpapers, determine current year state adjustment, update 2008 state adjustment matrix.
Thur	8/20/2009	11.60	220	2,552.00	Discussions regarding FL & GA returns prepared for Co. 248 & 261, making changes to those returns based on the discussion. Working on 2008 state adjustments for CA, CO, FL, GA, HI, review PY workpapers and state returns, determine CY state adjustments, update 2008 state adjustment matrix.
Fri	8/21/2009	11.50	220	2,530.00	Revising 2007 state modifications matrix created for WMI entities based on review notes. Gathering 2008 state workpapers for various WMI entities. Preparing 2008 state adjustments for ID, IL, KS, MN, MI, review PY state adjustments made on the state returns and the related workpapers, update 2008 state adjustment matrix accordingly.
Mon	8/24/2009	11.50	220	2,530.00	Follow up on responses to WMI notices, sending out reminder email. Work related to 2008 apportionments work papers, preparing state adjustments for NE, NH, NJ, update state adjustments matrix.
Tues	8/25/2009	11.90	220	2,618.00	Start updating state tax payment matrix for various WMI entities. Preparing state adjustments for OR, TN, UT, update state adjustments matrix.
Wed	8/26/2009	11.90	220	2,530.00	Continuing update state tax payment matrix, compile and organize work papers for 2008 state tax payments for WMI entities. Start preparing state adjustments work papers for Co. 70.
Thur	8/27/2009	10.30	220	2,286.00	Update state apportionment work papers for WMI entities. Compile common and specific state adjustments work papers for Co. 70, 113, 136, 139, 247 for combined/consolidated states.
Fri	8/28/2009	7.50	220	1,650.00	Preparing common and specific state adjustments work papers for Co. 247, 246, 261, 479, 481 for combined/consolidated states. Refresh federal 1120 into federal proforma for all WMI entities for purpose of preparing state returns.
Mon	8/31/2009	12.00	220	2,640.00	Update state adjustments work papers for co. 70 to catch federal changes made. Start to entering Co. 70 adjustments information for various states into vertex.
				<u>235.40</u>	
				<u>\$ 517,888.00</u>	

Washington Mutual, Inc. (83432)

Time Summary

Mo

State & Local Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	8/3/2009	9.00	\$ 220	\$ 1,980.00	Review comments provided by Director and Senior Director regarding 2008 federal tax return for consolidated WMI entities. Update data entered in Vertex to reflect review comments. Generate revised federal return based on review comments. Review Vertex software to ensure that revised data correctly flowing to federal consolidated return. Revise federal work papers to reflect revisions stemming from review comments.
Tues	8/4/2009	11.10	220	2,442.00	Review comments provided by Director and Senior Director regarding 2008 federal tax return for separate filing WMI entities. Update data entered in Vertex to reflect review comments. Revise federal work papers to reflect review comments.
Wed	8/5/2009	10.90	220	2,398.00	Review changes to data inputted in Vertex and ensure conformity to review comments. Review Vertex work papers to ensure that correct data flows to assigned portions of the federal returns. Generate revised federal returns for single filing WMI entities that reflect review comments.
Thur	8/6/2009	11.30	220	2,486.00	Discussion of and correction of mistakes on Marion Insurance; Preparation of final returns for High Level review.
Fri	8/7/2009	4.00	220	880.00	Penultimate clearing of points for Marion Insurance; Preparation of final draft for High Level review.
Mon	8/10/2009	8.90	220	1,958.00	WMB file transfer and copying, arrange detail with TERIS; correction and updating of returns for high level review.
Tues	8/11/2009	10.40	220	2,288.00	Correction and updating of returns for high level review; updating of Washington Mutual Sch. M items.
Wed	8/12/2009	7.80	220	1,716.00	Review of correct treatment of capital gains and sale of business property relevant to consolidated and non-consolidated filers; updating and correction of Sch M items relating to state taxes for consolidated filers; updating and preparing returns for high level review.
Thur	8/13/2009	9.30	220	2,046.00	Comparison of hardcopy Washington Mutual Bank files to information found in Vertex; updating and correction of Washington Mutual Inc individual return; folder creation and filing of WMB 2008 Workpaper hardcopies.
Fri	8/14/2009	7.30	220	1,606.00	Clearing points from high level review; preparation of binders containing WMB information; troubleshooting Vertex issues and creation of relevant reports/support.
Mon	8/17/2009	9.30	220	2,046.00	Review additional review comments. Prepare consolidated federal tax return and single entity federal tax returns for high level review. Ensure that all electronic and hard copy work papers are amended to reflect high level review comments. Reference all work papers.
Tues	8/18/2009	12.00	220	2,640.00	Clearing points on returns for high level review; researching current unpaid loss deduction; review and organization of JPMC workpapers.
Wed	8/19/2009	12.30	220	2,706.00	Creation of hardcopy files for JPMC 2008 Federal Workpapers; and clearing points on separate filers for high level review.
Thur	8/20/2009	12.50	220	2,750.00	Preparation of sm-llc returns for state tax purposes; updating of consolidated and separate filers workpapers.
Fri	8/21/2009	11.50	220	2,530.00	Preparation of partnership returns; revision of Upstream entities; and clearing of review points for high level review.
Sun	8/23/2009	8.00	220	1,760.00	Clearing points on partnership returns; fixing k-1s from partnerships; inputting k-1 information from recipient entities.
Mon	8/24/2009	12.80	220	2,816.00	Clearing points on insurance companies; preparing returns for high level review; referencing in workpapers.
Tues	8/25/2009	14.00	220	3,080.00	Preparation of Pro Forma statement for Washington Mutual Inc for high level review; compiling a consolidated return/entity in Vertex; creating multi-entity report in Vertex.
Wed	8/26/2009	10.70	220	2,354.00	Troubleshooting Vertex issues with large scale printing, exporting files and multi entity calculating; clearing review points on consolidated filing entities and updating that information where appropriate; backing up upload data from Vertex.

Washington Mutual, Inc. (83432)

Time Summary

Mo

State & Local Tax

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Thur	8/27/2009	8.00	220	1,760.00	Clearing points for high level review; preparation of deliverables for preliminary meeting; compiling WMB information.
Mon	8/31/2009	7.00	220	1,540.00	Correction of partnership issues; clearing points for high level review; preparation of dissolution attachments for merged/dissolved entities.
		<u>208.10</u>		<u>\$ 45,782.00</u>	





# ALVAREZ & MARSAL

100 Pine Street, Suite 900 • San Francisco, CA 94111 • Phone: 415.490.2300 • Fax: 415.837.1684

September 22, 2009

Robert Williams  
President  
Washington Mutual, Inc.  
1301 Second Avenue  
Seattle, WA 98101

**INVOICE #:** 83432 - 11

**Tax Summary**

**SPECIAL SERVICES RENDERED**  
By Alvarez & Marsal

	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
Fees: 8/1 - 8/31/2009			

**Tax (Pension Plan & Benefits)**

**Total Fees by Person**

Cumberland	12.00	\$ 670	\$ 8,040.00
Spittell	152.00	550	83,600.00
Bridges	3.10	465	1,441.50
Friesen	167.70	355	59,533.50
Temperley	131.70	220	28,974.00
			<u>\$ 181,589.00</u>

Washington Mutual, Inc. (83432)  
Time Summary  
Cumberland  
Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Tues	8/4/2009	6.00	\$ 670	4,020.00	Review of compensation and benefits claims. Discussions pertaining to claims open items. Meeting and follow up pertaining to compensation and benefits claims.
Wed	8/5/2009	6.00	670	4,020.00	
		<u>12.00</u>		<u>\$ 8,040.00</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Splitfile  
Pension (CAB)

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	5.00	\$ 550	\$ 2,750.00	Meeting re: status of benefits claims. Prep for and part in meeting re: UBIT and foreign account disclosures related to pension plans. Prep for and part in conf call w/E. Oehler of EHRO re: Dime Settlement issues. Meeting to review status of various claims and projects. Research regarding potential multiple employer tax issues related to pension plan.
Tues	8/4/2009	11.00	550	6,050.00	Participation in finance meeting. Participation in claims meeting. Meetings and discussions re: data retention needs related to 401(k) plan, pension, plan, NQDC plans, and medical plan. Meeting to discuss outstanding pension issues. Gathering and review of records for Weil in order to support omnibus filings. Prep for and part in meeting re: collection of benefits information necessary to support Weil in bankruptcy hearing. Review of benefits claims and related materials.
Wed	8/5/2009	10.50	550	5,775.00	Collection of materials for Weil for next bankruptcy court hearing re: benefits claims. Follow up with Towers Perrin re: actuarial valuation. Review of Forms W-2 materials for benefits claims and for Weil. Prep for and part in meeting re: Ahmanson death benefit issue. Prep for and part in meeting re: EIP project. Meeting regarding EIP project action plan and technical issues. Conf call w/EHRO re: status of various EHRO projects.
Thur	8/6/2009	6.00	550	3,300.00	Prep for and part in conf call re: record keeping project. Follow up on and review of various materials for Weil related to benefits claims for next court hearing. Prep for and part in conf call re: documentation requirements and redaction issues. Review of pension plan asset and distribution information, discussions w/V. Wu re: collection of data.
Fri	8/7/2009	8.00	550	4,400.00	Follow up attorney rep letters for pension plan audit. Review of HR info for Weil to prepare for next court hearing. Review of August benefit claims processing. Coordination meeting w/CAB team to organize ongoing projects.
Mon	8/10/2009	8.00	550	4,400.00	EHRO operations call of EHRO and JPMC re: Pension Plan administration. Preparation for and participation in status meeting w/JPMC administrative team. Review of HR info for next benefit claims hearing including discussions. Review of benefits claims materials.
Tues	8/11/2009	8.00	550	4,400.00	Coordination of plans for attendance of bankruptcy court hearings. Participation in Finance meeting. Preparation for and participation in conference call w/Pension Plan actuaries including S. Bartling, S. White, and K. Dewar. Preparation for and participation in meeting regarding EIP project. Discussions re: upcoming hearing, benefits claims issues, and logistics. Follow up on and completion of confirmation letters for internal counsel, external counsel, and actuaries.
Wed	8/12/2009	8.00	550	4,400.00	Preparation for and participation in EHRO weekly account team meeting. Meeting to discuss some open Pension Plan administrative issues. Meeting w/J. Panisko re: stock option expense deduction. Preparation for and participation in conference call w/Towers Perrin re: various actuarial issues related to pension plan. Review of claims materials for next claims hearing.
Thur	8/13/2009	8.00	550	4,400.00	EHRO conference call re: Pension Plan administration. Review of Pension Plan materials related to audit. Preparation of confirmation letters for Pension Plan audit. Discussions w/Moss Adams re: Pension Plan audit materials. Discussions w/D. Griffith re: status of HR data base materials. Coordination of materials for upcoming claims hearing. Review of materials related to Reif QDRO and tax research re: QDRO requirements and procedures.
Fri	8/14/2009	4.00	550	2,200.00	Follow up on Pension Plan audit materials for Moss Adams. Preparation of Pension Plan issues summary. Review of Reif QDRO materials.
Mon	8/17/2009	3.50	550	1,925.00	Review of benefits claims in anticipation of hearing, discussions w/CAB team, and review of preliminary draft of declaration.
Tues	8/18/2009	9.00	550	4,950.00	Secure and review benefits claims materials for A&M and Weil team, discussions, and analysis. Preparation for and participation in claims status call, preparation of various claims statistics, meeting w/CAB team. Research into investments in foreign bank and financial accounts and related required disclosures. Review of Forms K-1 information and alternative investment information for Pension Plan. Participation in finance meeting. Review of EIP work plan, meeting w/CAB team.

Washington Mutual, Inc. (83432)  
Time Summary  
Spittel  
Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Wed	8/19/2009	8.00	550	4,400.00	Read transcripts of prior claims hearing. Preparation for and participation in status update call w/J. Maciel re: EIP. EHRO/JPMC weekly account team call re: Pension Plan. Prep for and call re: potential partial termination issue in Pension Plan. Discussions w/Weil re: necessary materials for upcoming claims hearing, assembly of those materials, review of materials.
Thur	8/20/2009	10.00	550	5,500.00	Preparation of various materials for upcoming hearing. Review of final version of declaration. Review of WMI request for documents for filing with bankruptcy court. Review of Pension Plan financial statements. Assist Weil in acquiring documentation for upcoming hearing, multiple discussions w/Weil, update and review of spreadsheets. Prep for and part in call w/C. Martin re: job titles and classifications in preparation for upcoming hearing. Participation in EHRO transition conference call for Pension Plan.
Fri	8/21/2009	4.00	550	2,200.00	Review of HR info, agreements, and related materials for hearing. Project coordination. Assembly of package for upcoming hearing.
Mon	8/24/2009	8.00	550	4,400.00	Preparation for and attendance of bankruptcy court hearing in Wilmington DE including meetings with counsel, discussions, briefings, and review.
Tues	8/25/2009	4.00	550	2,200.00	Preparation for and participation in conference call w/EHRO re: coordination and control issues. Meeting w/CAB team to discuss status of benefits claims processing. Follow up on Pension Plan audit materials, review of materials for presentation to Moss Adams.
Wed	8/26/2009	10.00	550	5,500.00	Conference call w/EHRO re: weekly account team meeting. Preparation for and participation in conference call w/Towers Perrin actuaries re: 2008 pension plan nondiscrimination testing. Review of pension plan financials and footnotes, discussions w/Chad Smith. Analysis of various pension plan issues, discussions w/Weil attorneys, tax research. Preparation for and participation in meeting re: various pension plan administrative issues. Meeting to discuss status of benefits claims and liabilities. Review of pension plan partial termination materials and related tax research.
Thur	8/27/2009	8.00	550	4,400.00	Preparation for and participation in meeting to discuss benefits claims materials. Gather materials related to pension plan audit for Moss Adams audit. Preparation of pension plan amendment materials. Discussions re: various pension plan issues. Coordination of pension plan materials for Jan Schrag.
Fri	8/28/2009	3.00	550	1,650.00	Review of Pension Plan financials and comments. Review of Pension Plan amendments and minutes. Review of benefits claims materials, discussions w/CAB team.
Mon	8/31/2009	8.00	550	4,400.00	Preparation for and participation in conference call w/EHRO to discuss contract extension. Coordinate transfer of pension plan info to J. Schrag. Review of benefits claims materials for Weil and A&M team. Preparation of materials for pension plan audit.
		<u>152.00</u>		<u>\$ 83,600.00</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Bridges  
Pension (CAB)

<u>Day</u>	<u>Date</u>	<u>Time</u>	<u>Rate</u>	<u>Billings</u>	<u>Description</u>
Mon	8/3/2009	0.20	\$	93.00	Project room maintenance for all of the WaMu project rooms.
Mon	8/10/2009	0.50	465	232.50	Work on filing for matters related to nonqualified deferred compensation plans and equity plans.
Tues	8/18/2009	0.50	465	232.50	Conference related to Foreign Bank and Financial Accounts filing issues with respect to the pension plan.
Wed	8/19/2009	0.90	465	418.50	Begin research re: FBAR filing requirements.
Wed	8/26/2009	1.00	465	465.00	Research related to the FBAR filing requirements for the Pension Plan.
		<u>3.10</u>		<u>\$ 1,441.50</u>	

Washington Mutual, Inc. (83432)  
 Time Summary  
 Friesen  
 Pension (CAB)

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	8.50	\$ 355	\$ 3,017.50	Review and analyze outstanding WMI employee benefit claims. Drafting of Executive Target Retirement Income Plan claims memorandum. Analysis of large dollar benefit claims for global claims meeting. Discussion w/CAB team re: benefit claims processing issues. Review and analyze reduce & allow benefit claims. Communications w/David Lauer at Wells Fargo re: Great Western Trust claims.
Tues	8/4/2009	7.50	355	2,662.50	Preparation for and participation in global claims reconciliation call. Gather and analyze HR information for benefit claims declaration. Discuss claims processing. Discussion about benefit claims workplan. Review and analyze WMB Retention Bonus signer analysis. Follow up communications w/David Lauer at Wells Fargo re: invoice detail needed for Great Western trust claims.
Wed	8/5/2009	12.20	355	4,331.00	Review Board of Director fee and expense proof of claims. Review Duplicate and Amended/Superseded benefit claims processed. Analyze WMI employee Retention Bonus analysis. Review signature block analysis pertaining to Change in Control agreements. Review WMI Change in Control and Retention Bonus claims processed. Review WaMu Severance & Cash LTI claims processed. Preparation for and participation in conference call w/David Lauer at Wells Fargo re: invoice detail needed for Great Western trust claims.
Thur	8/6/2009	8.70	355	3,088.50	Review WaMu Severance & Cash LTI claims processed. Review WMI Change in Control and Retention Bonus claims processed. Discussion re: benefit claims analysis and claims declaration. Conference call re: declaration hearing materials. Gather and analyze HR materials for benefit claims hearing. Review Insufficient Documentation benefit claims processed.
Fri	8/7/2009	6.50	355	2,307.50	Analysis of HR reporting hierarchy data for benefit claims hearing. Conference call re: HR database materials received. Drafting of HR organizational chart materials for Well review. Meeting re: benefit hearing materials for Well review.
Mon	8/10/2009	8.50	355	3,017.50	Review and analyze BOD Fees, expense and DCP benefit claims. Discussion re: claims activity. Conference call re: claims hearing materials. Mtg w/D. Griffith and analysis of data provided re: HR PeopleSoft database for claims hearing. Research and analyze WMI employee's W2 information. Mtg to discuss August Omni claims review.
Tues	8/11/2009	10.70	355	3,798.50	Discussion w/D. Logan re: FAS 123R and GL accounting information. Conference call w/Towers Perrin, K. Dewar, re: Pension Plan audit. Conference call w/Fidelity re: details of shutdown of EIP. Complete and analyze benefit claims hearing materials for Well. Review and analyze WMB CIC and WMB Retention benefit claims for August Omni. Review and analyze WaMu Severance Plan & Cash LTI Award claims for August Omni.
Wed	8/12/2009	10.00	355	3,550.00	Review and analyze Duplicate & Amended benefit claims for August Omni. Review and analyze Wrong Debtor, Priority / Reclassification benefit claims for August Omni. Review and analyze insufficient documentation benefit claims for August Omni. Mtg to discuss status and workplan for CAB projects. Conference call w/Tower Perrin re: Pension Plan actuarial assumptions.
Thur	8/13/2009	6.00	355	2,130.00	Preparation for and meeting w/J. Tuong re: insider SERP distributions. Conference call w/Moss Adams re: Pension Plan audit inquiries. Follow up on outstanding benefit claims issues re: BOD, WMB CIC, Retention, Cash LTI & WaMu Severance Plan claims. Reconcile BOD proof of claim amounts to statements and schedules.
Fri	8/14/2009	4.00	355	1,420.00	Follow up communication w/David Lauer (Wells Fargo) re: Great Western trustee claims. Update claims classification matrix to reflect benefit claims processing. Research and review status of the various legacy rabbi trusts outstanding.
Mon	8/17/2009	5.50	355	1,952.50	Compiling information for and drafting Nonqualified Deferred Compensation plan memorandum. Review of the claims classification matrix and benefit claims register to gather claims processing
Tues	8/18/2009	8.30	355	2,946.50	Identify and analyze benefit claims to be included in next omnibus objection. Review DIME KERP plan documents and proof of claim materials received from claimants. Prepare claims processing summary materials for claims reconciliation conference call and discussion w/CAB team. Participation in bi-monthly Claims Reconciliation conference call. Conference call w/Well regarding claims hearing materials. Review and analyze WMI nonqualified deferred compensation plans proof of claims to be processed.

Washington Mutual, Inc. (83432)  
Time Summary  
Friesen  
Pension (CAB)

Day	Date	Time	Rate	Billings	Description
Wed	8/19/2009	6.00	355	2,130.00	Review of DIME KERP plan documents and drafting of claim objection language for DIME KERP proof of claims. Update the EIP workplan to include comments, progress made and estimated time of completion. Preparation for and participation in conference call w/J. Maciel re: EIP workplan tasks.
Thur	8/20/2009	8.50	355	3,017.50	Update Claimant Reporting Hierarchy with Peoplesoft data received from DAF group. Compiling, updating and reviewing documentation for the claims declaration hearing. Preparation of materials for claims declaration hearing. Conference call w/Well re: materials for claims declaration hearing.
Fri	8/21/2009	8.00	355	2,840.00	Document EIP termination findings from interviews and revise workplan. Compile and analyze CIC amendments for claimants included in June omnibus objection. Review and finalize summary of CIC & Retention Bonus analysis for claims hearing. Update and Review 2007 W2 Summary and EIN#s for Subsidiary listing for claims hearing. Preparation of final package for claims declaration hearing.
Mon	8/24/2009	8.30	355	2,946.50	Review and analyze WMI ETRIP proof of claims. Compiling and drafting denial of claim language for claims summaries. Read and analyze Providian Change in Control proof of claims received.
Tues	8/25/2009	8.00	355	2,840.00	Phone call w/David Lauer at Wells Fargo re: invoices received for the Great Western trustee claims. Meeting w/CAB team to discuss status of claims. Cont call re: Pension Plan Issues w/Fidelity, J. Crougar. Evaluate information received from David Lauer re: the Great Western trustee claims.
Wed	8/26/2009	10.50	355	3,727.50	Review WMI ETRIP proof of claims. Review WMI DCP & WMI SERP proof of claims. Meeting to discuss Pension Plan issues and updates. Analyze terminated participants for partial plan termination analysis. Participation in and debriefing of meeting w/Restructuring group re: NQDC plans in recovery analysis.
Thur	8/27/2009	7.50	355	2,662.50	Preparation for and participation in call w/Well re: Pension Plan issues. Research NQDC plan values for update to the Recovery Analysis. Analyze the WMI DCP & SERP claims re: the claim assignment language. Mtg to discuss claims processing questions. Review and analyze WMI SERAP proof of claims.
Fri	8/28/2009	6.00	355	2,130.00	Review updates to NQDC Plan Master listing and claims matrix to capture claims processing summary. Draft communications to Well for discussions re: claims processing guidelines for WMI NQDC plan proof of claims. Analyze indemnification agreement included in WMI NQDC plan proof of claims. Update CAB claims process memo with current benefit claims processing procedures.
Mon	8/31/2009	8.50	355	3,017.50	Update EIP termination workplan with current findings. coordinate future action items and update timeline. Review benefit claims processed for the WMI DCP, SERP, SERAP & ETRIP plans. Prepare and discuss w/CAB team claims processing materials for review by Well.
				<u>167.70</u>	
				<u>\$ 59,533.50</u>	

Washington Mutual, Inc. (83432)  
Time Summary  
Tempelvey  
Pension (CAB)

Day	Date	Time	Rate	Billings	Description
Mon	8/3/2009	6.00	\$ 220	\$ 1,320.00	Consolidating and organizing plan binders. Claims processing related to BOD fees:
Tues	8/4/2009	10.00	220	2,200.00	Claims processing related to BOD fees. Retention Bonus Analysis for claimants in omnibus objections. Claims processing work, BOD fees binder & TOC. Dime Ind Contracts - Parsons
Wed	8/5/2009	9.00	220	1,980.00	Reviewing Retention Bonus Agreements for employee and signers title or company. Reviewing CIC Agreements for employee and signers title or company
Thur	8/6/2009	9.00	220	1,980.00	Searching for WMI Officers within WMB Officer listing. Meeting with MS & DF to discuss analysis and further instructions. Updating Retention Bonus - Claim population & June Omnibus per discussion. Retrieving W-2 forms from database. Updating CIC Analysis - Claim population & June Omnibus per discussion.
Fri	8/7/2009	7.80	220	1,716.00	Printing W-2 forms for June Omnibus. Updating Retention Bonus & CIC Analysis - Claim population & June Omnibus. Meeting to wrap-up analysis and findings. Preparing final files to be sent to Weil to review.
Mon	8/10/2009	8.10	220	1,782.00	Making company name/EIN list. Checking CIC & Ret Bonus Analysis for consistency. Updating claims register with dup, class, wd. Verifying WMI employees against W-2 forms. Searching for & reviewing work organization chart. Claims summary processing - updates to BOD Fee & Exps and matrix.
Tues	8/11/2009	10.10	220	2,222.00	Filing BOD summaries with notes language. Updating Claims Register with severance/retention, BOD fees, INS summary info. TOC for binder w/duplicate, amended, etc claims. TOC for binder w/WaMu Severance, etc & INS, etc claims. Organizing binder with various claim sections.
Wed	8/12/2009	9.00	220	1,980.00	Transferring current files to G drive
Thur	8/13/2009	6.00	220	1,320.00	Analysis of Ret & CIC for Weil. Inputting CIC claim amounts into analysis - population & June Omnibus.
Fri	8/14/2009	2.50	220	550.00	Identifying WMI officers from our processed claims. Inputting CIC claim amounts into analysis - June Omnibus. Updating matrix with removed claims. Inputting claim allowed amounts in the matrix.
Mon	8/17/2009	2.50	220	550.00	Inputting claim allowed amounts in the matrix
Tues	8/18/2009	1.50	220	330.00	Looking for & printing POC with Dime Kelp claim and maximum additional plan claims.
Wed	8/19/2009	3.00	220	660.00	Identifying workable claims - DCP, SERP, SERAP, ETRIP. Identifying workable claims -Dime KELP
Mon	8/24/2009	8.30	220	1,826.00	Processing Claims with updates to Plan Master & Matrix - unique ETRIP & SERAP
Tues	8/25/2009	10.80	220	2,376.00	Processing Claims with updates to Plan Master & Matrix - combo ETRIP & SERAP. Meeting w/MS and DF regarding objections and claims processing. Creating binder of sample SERAP processed claims.
Wed	8/26/2009	10.80	220	2,376.00	Identifying WMI Officers in the workable claims. Meeting with MS & DF to review sample SERAP claims. Comparing nonworkable claims and matrix. Processing claims with updates to Master & Matrix - SERP & DCP. Drafting letter about WMB terminated employees
Thur	8/27/2009	4.30	220	946.00	Identifying Dime Kelp claimants from the Plan Master. Identifying claim summaries to be used as examples if need to provide to Weil - 1822, 2497 & 2497P. Updating SERP & DCP summaries with language.
Fri	8/28/2009	5.00	220	1,100.00	Gathering plans and summaries and for misc individual contracts. Updating Plan master with SERP & DCP claimant POC #s.
Mon	8/31/2009	8.00	220	1,760.00	Claims processing - SERP, DCP, SERAP, ETRIP.
		<u>131.70</u>		<u>\$ 28,974.00</u>	