

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11 Cases
	)	Case No. 08-12229 (MFW)
WASHINGTON MUTUAL, INC., et al., ¹	)	Jointly Administered
)	
Debtors.	)	Objection Deadline: March 22, 2010 at 4:00 p.m. (ET)
	)	Hearing Date: Scheduled only if necessary

**SIXTEENTH MONTHLY APPLICATION OF AKIN GUMP STRAUSS
HAUER & FELD LLP CO-COUNSEL FOR THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR INTERIM
ALLOWANCE OF COMPENSATION AND FOR
THE REIMBURSEMENT OF EXPENSES FOR SERVICES
RENDERED DURING THE PERIOD FROM
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

This is a: X monthly interim final application.

Name of Applicant: Akin Gump Strauss Hauer & Feld LLP

Authorized to Provide
Professional Services to: Official Committee of Unsecured Creditors

Date of Retention: November 25, 2008 (nunc pro tunc to October 15, 2008)

Period for which Compensation
and Reimbursement is sought: January 1, 2010 through January 31, 2010

Amount of Compensation sought as
actual, reasonable, and necessary: \$439,752.80 (80% of \$549,691.00)

Amount of Expense Reimbursement sought
as actual, reasonable, and necessary: \$10,097.25

The total time expended during this Compensation Period for the preparation of Akin Gump's
Fifteenth Monthly Fee Application was 17.40 hours and the corresponding compensation is \$6,816.00.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are:
Washington Mutual, Inc. (3725) and WMI Investment Corporation (5395). The Debtors' principal offices are located at 1310
Second Avenue, Seattle, Washington 98101.



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Prior Fee Applications:

Time Period	Fees Requested	Expenses Requested	Status
10/15/08 – 10/31/08 (First Monthly Fee Application)	\$576,119.20 (80% of \$720,149.00)	\$6,954.36	Pursuant to an Order of this Court entered on April 24, 2009 (Docket No. 947), Akin Gump was awarded 100% of the fees and expenses requested in the First Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the First Monthly Fee Application.
11/01/08 – 11/30/08 (Second Monthly Fee Application)	\$778,859.60 (80% of \$973,574.50)	\$27,029.97	Pursuant to an Order of this Court entered on April 24, 2009 (Docket No. 947), Akin Gump was awarded 100% of the fees and expenses requested in the Second Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Second Monthly Fee Application.

Time Period	Fees Requested	Expenses Requested	Status
12/01/08 – 12/31/08 ² (Third Monthly Fee Application)	\$571,896.00 (80% of \$714,870.00)	\$25,753.12	Pursuant to an Order of this Court entered on April 24, 2009 (Docket No. 947), Akin Gump was awarded 100% of the fees and expenses requested in the Third Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Third Monthly Fee Application.
01/01/09 – 01/31/09 (Fourth Monthly Fee Application)	\$651,987.80 (80% of \$814,984.75)	\$35,588.65	Pursuant to an Order of this Court entered on April 24, 2009 (Docket No. 947), Akin Gump was awarded 100% of the fees and expenses requested in the Fourth Monthly Fee Application. Akin Gump has received 100% of the fees and 100% of the expenses requested in the Fourth Monthly Fee Application.
02/01/09 – 02/28/09 (Fifth Monthly Fee Application)	\$545,420.00 (80% of \$681,775.00)	\$21,930.30	Pursuant to an Order of this Court entered on September 1, 2009 (Docket No. 1578), Akin Gump was awarded 100% of the fees and expenses requested in the Fifth Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Fifth Monthly Fee Application.

² Due to Akin Gump's year-end accounting practices, Akin Gump's Third Monthly Application for Interim Allowance of Compensation and Reimbursement of Expenses for Services includes a limited number of time entries from November 24 through November 30 which were not contained in Akin Gump's Second Monthly Application for Interim Allowance of Compensation and Reimbursement of Expenses for Services.

Time Period	Fees Requested	Expenses Requested	Status
03/01/09 – 03/31/09 (Sixth Monthly Fee Application)	\$480,970.40 (80% of \$601,213.00)	\$14,408.05	Pursuant to an Order of this Court entered on September 1, 2009 (Docket No, 1578), Akin Gump was awarded 100% of the fees and expenses requested in the Sixth Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Sixth Monthly Fee Application.
04/01/09 – 04/30/09 (Seventh Monthly Fee Application)	\$509,353.30 (80% of \$636,691.50)	\$18,649.31	Pursuant to an Order of this Court entered on September 1, 2009 (Docket No. 1578), Akin Gump was awarded 100% of the fees and expenses requested in the Seventh Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Seventh Monthly Fee Application.
05/01/09 – 05/31/09 (Eighth Monthly Fee Application)	\$382,196.80 (80% of \$477,746.00)	\$30,871.34	Pursuant to an Order of this Court entered on September 1, 2009 (Docket No. 1578), Akin Gump was awarded 100% of the fees and expenses requested in the Eighth Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Eighth Monthly Fee Application.

Time Period	Fees Requested	Expenses Requested	Status
06/01/09 – 06/30/09 (Ninth Monthly Fee Application)	\$470,451.00 (80% of \$588,063.75)	\$15,929.35	Pursuant to an Order of this Court entered on December 18, 2009 (Docket No. 2037), Akin Gump was awarded 100% of the fees and expenses the requested in the Ninth Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Ninth Monthly Fee Application.
07/01/09 – 07/31/09 (Tenth Monthly Fee Application)	\$461,704.50 (80% of \$571,131.00)	\$20,467.25	Pursuant to an Order of this Court entered on December 18, 2009 (Docket No. 2037), Akin Gump was awarded 100% of the fees and expenses requested in the Tenth Monthly Fee Application. Akin Gump has received payment of 100% of the fees requested and 100% of the expenses requested in the Tenth Monthly Fee Application.
08/01/09 – 08/31/09 (Eleventh Monthly Fee Application)	\$434,707.20 (80% of \$543,384.00)	\$22,975.41	Pursuant to an Order of this Court entered on December 18, 2009 (Docket No. 2037), Akin Gump was awarded 100% of the fees and expenses requested in the Eleventh Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Eleventh Monthly Fee Application.

Time Period	Fees Requested	Expenses Requested	Status
09/01/09 – 09/30/09 (Twelfth Monthly Fee Application)	\$351,568.40 (80% of \$439,460.50)	\$14,121.43	Pursuant to an Order of this Court entered on December 18, 2009 (Docket No. 2037), Akin Gump was awarded 100% of the fees and expenses requested in the Twelfth Monthly Fee Application. Akin Gump has received payment of 100% of the fees and 100% of the expenses requested in the Twelfth Monthly Fee Application.
10/01/09 – 10/31/09 (Thirteenth Monthly Fee Application)	\$587,033.00 (80% of \$733,791.25)	\$8,998.56	Pursuant to the Administrative Fee Order, Akin Gump has received payment of 80% of the fees and 100% of the expenses requested in the Thirteenth Monthly Fee Application.
11/01/09 – 11/30/09 (Fourteenth Monthly Fee Application)	\$414,436.20 (80% of \$518,045.25)	\$33,082.43	Pursuant to the Administrative Fee Order, Akin Gump has received payment of 80% of the fees and 100% of the expenses requested in the Fourteenth Monthly Fee Application.
12/01/09 – 12/31/09 (Fifteenth Monthly Fee Application)	\$214,081.20 (80% of \$267,601.50)	\$7,708.16	Pursuant to the Administrative Fee Order, Akin Gump has received payment of 80% of the fees and 100% of the expenses requested in the Fifteenth Monthly Fee Application.

**SUMMARY OF ATTORNEYS AND LEGAL ASSISTANTS
RENDERING SERVICES DURING THE PERIOD
JANUARY 1, 2010 THROUGH JANUARY 31, 2010
REFLECTING RATE CHANGES EFFECTIVE JANUARY 1, 2010**

Name of Professional Person	Position of the Applicant, Number of Years in that Position at Current or Prior Firms, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate Prior to 1/01/01	Hourly Billing Rate After 1/01/10	Total Billed Hours	Total Compensation Requested
Smith W. Davis	Partner for 23 years; Admitted in 1978; Public Law & Policy Department	\$620	\$645	2.90	\$1,870.50
Peter J. Gurfein	Partner for 21 years; Admitted in 1976; Financial Restructuring Department	\$770	\$795	111.40	\$88,563.00
Fred S. Hodara	Partner for 21 years; Admitted in 1982; Financial Restructuring Department	\$950	\$975	56.00	\$54,600.00
Howard B. Jacobson	Partner for 12 years; Admitted in 1979; Tax Department	\$690	\$725	32.20	\$23,345.00
Robert A. Johnson	Partner for 13 years; Admitted in 1988; Litigation Department	\$765	\$790	155.70	\$123,003.00
Thomas P. McLish	Partner for 10 years; Admitted in 1989; Litigation department	\$580	\$605	5.20	\$3,146.00
Robin M. Schachter	Partner for 21 years; Admitted in 1977; Tax Department	\$655	\$680	25.30	\$17,204.00
David P. Simonds	Partner for 6 years; Admitted in 1993; Financial Restructuring Department	\$690	\$775	77.60	\$60,140.00
John F. Sopko	Partner for 1 year; Admitted in 1977; Public Law & Policy Department	\$610	\$625	7.90	\$4,937.50
Michael Gerald	Counsel for 2 years; Admitted in 2001; Litigation Department	\$500	\$550	19.70	\$10,835.00
James L. Wallick	Counsel for 2 years; Admitted in 2004; Corporate Department	\$560	\$600	6.40	\$3,840.00
Robert J. Boller	Associate for 6 years; Admitted in 2007; Litigation Department	\$460	\$525	52.00	\$27,300.00

Name of Professional Person	Position of the Applicant, Number of Years in that Position at Current or Prior Firms, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate Prior to 1/01/01	Hourly Billing Rate After 1/01/10	Total Billed Hours	Total Compensation Requested
Christopher W. Carty	Associate for 1 year; Not Yet Admitted; Litigation Department	\$325	\$350	81.10	\$28,385.00
Kevin M. Eide	Associate for 2 years; Admitted in 2009; Financial Restructuring Department	\$325	\$400	14.60	\$5,840.00
Dimmukhamed Eshanov	Associate for 2 years; Admitted in 2009; Corporate Department	\$325	\$375	2.00	\$750.00
Shannen L. Naegel	Associate for 3 years; Admitted in 2007; Tax Department	\$335	\$390	23.30	\$9,087.00
Robert K. Ozols	Associate for 5 years; Admitted in 2006; Financial Restructuring Department	\$420	\$500	14.50	\$7,250.00
Brian M. Rothschild	Associate for 3 years; Admitted in 2007; Financial Restructuring Department	\$335	\$390	159.00	\$62,010.00
Scott J. Street	Associate for 2 years; Admitted in 2009; Litigation Department	\$290	\$350	10.80	\$3,780.00
Christine F. Hesse	Senior Policy Advisor for 12 years; Public Law & Policy Department	\$550	\$575	17.30	\$9,947.50
Dagmara Krasa-Berstell	Legal Assistant for 20 years; Financial Restructuring Department	\$210	\$220	2.40	\$528.00
Lauren L. Rhodes	Legal Assistant for 2 years; Financial Restructuring Department	\$155	\$165	8.10	\$1,336.50
Tracy Southwell	Legal Assistant for 17 years; Financial Restructuring Department	\$210	\$220	2.80	\$616.00
Peter J. Sprofera	Legal Assistant for 34 years; Financial Restructuring Department	\$245	\$255	5.40	\$1,377.00

Total Amount of Fees: \$549,691.00
 Total Number of Hours: 893.60
 Blended Hourly Rate: \$615.14

**COMPENSATION BY PROJECT CATEGORY
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Project Category	Total Hours	Total Fees
General Case Administration	24.90	\$9,781.00
Akin Gump Fee Applications/Monthly Billing Reports	17.40	\$6,816.00
Analysis of Other Professionals Fee Applications/Reports	2.60	\$1,689.00
Retention of Professionals	142.70	\$84,549.00
Creditors' Committee Meetings	86.60	\$54,574.50
Court Hearings	37.00	\$27,255.50
General Claims Analysis/Claims Objections	233.70	\$142,875.00
Lift Stay Litigation	19.60	\$14,864.50
General Adversary Proceedings	118.40	\$68,954.00
Tax Issues	21.30	\$13,869.50
Labor Issues/Employee Benefits	52.30	\$30,326.50
Exclusivity	0.20	\$70.00
Plan, Disclosure Statement and Plan Related Documentation	125.50	\$87,130.50
Travel (billed at 50% of actual time)	5.80	\$4,696.00
Committee Website/Information Agent Retention	5.60	\$2,240.00
TOTAL	893.60	\$549,691.00

DISBURSEMENT SUMMARY
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Computerized Research, Corporate Service Fees & PACER Charges	\$5,621.70
Conference Call and Telephone Expenses	\$3,746.82
Courier Service/Postage	\$10.40
Duplicating (@ \$0.10 per page)	\$87.20
Meals/Committee Meeting Expenses	\$397.83
Travel Expenses – Airfare	\$280.00
Credit for Prior Travel Expenses – Train fare	(\$46.70)
TOTAL	\$10,097.25

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
	)	Chapter 11 Cases
WASHINGTON MUTUAL, INC., <u>et al.</u> , ¹	)	Case No. 08-12229 (MFW)
	)	Jointly Administered
Debtors.)	
	)	<u>Objection Deadline:</u> March 22, 2010 at 4:00 p.m. (ET)
	)	<u>Hearing Date:</u> Scheduled only if necessary

**SIXTEENTH MONTHLY APPLICATION OF AKIN GUMP STRAUSS HAUER
& FELD LLP, CO-COUNSEL FOR THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS, FOR INTERIM ALLOWANCE OF
COMPENSATION AND FOR REIMBURSEMENT OF EXPENSES FOR
SERVICES RENDERED DURING THE PERIOD FROM
JANUARY 1, 2010 THROUGH JANUARY 31, 2010**

Akin Gump Strauss Hauer & Feld LLP (“Akin Gump” or the “Applicant”), co-counsel to the Official Committee of Unsecured Creditors (the “Committee”) of Washington Mutual, Inc., et al. (the “Debtors”), hereby submits its sixteenth monthly application (the “Application”) pursuant to (i) sections 330 and 331 of title 11 of the United States Code (the “Bankruptcy Code”), (ii) Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), (iii) Rule 2016-2 of the Local Rules of Bankruptcy Procedure for the District of Delaware (the “Local Rules”), and (iv) the Amended Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals and Committee Members entered on November 17, 2008 (the “Administrative Fee Order”), for interim allowance of compensation for services rendered in the aggregate amount of \$549,691.00 and for reimbursement of actual and necessary expenses incurred by Akin Gump in connection therewith

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Washington Mutual, Inc. (3725) and WMI Investment Corporation (5395). The Debtors’ principal offices are located at 925 Fourth Avenue, Suite 2500, Seattle, Washington 98101.

in the amount of \$10,097.25 for the period from January 1, 2010 through January 31, 2010. In support of this Application, Akin Gump respectfully states as follows:

I. JURISDICTION AND VENUE

1. This Court has jurisdiction over the Application pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this district pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2). The statutory bases for the relief requested herein are sections 1103 and 328(a) of the Bankruptcy Code and Bankruptcy Rule 2016.

II. BACKGROUND

2. On September 26, 2008 (the "Petition Date"), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The Debtors have continued to manage and operate their businesses as debtors in possession pursuant to sections 1107 and 1108 of the Bankruptcy Code. On October 3, 2008, the Court entered an order jointly administering these cases pursuant to Bankruptcy Rule 1015(b) for procedural purposes only.

3. On October 15, 2008 (the "Committee Formation Date"), pursuant to section 1102 of the Bankruptcy Code, the United States Trustee for the District of Delaware (the "U.S. Trustee") appointed the Committee. The current members of the Committee are as follows: (i) the Bank of New York Mellon, as indenture trustee; (ii) Law Debenture Trust Company of New York, as indenture trustee; (iii) Wells Fargo Bank, N.A., as indenture trustee; and (iv) Wilmington Trust Company, as indenture trustee. No trustee or examiner has been appointed in these chapter 11 cases.

4. On October 15, 2008, pursuant to sections 328 and 1103(a) of the Bankruptcy Code, the Committee selected Akin Gump to serve as co-counsel to the Committee. On November 25, 2008, this Court entered an order authorizing the retention of Akin Gump as co-counsel to the Committee, *nunc pro tunc* to October 15, 2008.

III. RELIEF REQUESTED

5. By this Application, Akin Gump seeks (i) interim allowance and award of compensation for the professional and paraprofessional services rendered by Akin Gump as attorneys for the Committee for the period from January 1, 2010 through January 31, 2010 (the "Compensation Period") in the amount of \$549,691.00 representing 893.60 hours in professional and paraprofessional services, and (ii) reimbursement of actual and necessary expenses incurred by Akin Gump during the Compensation Period in connection with the rendition of such professional and paraprofessional services in the amount of \$10,097.25.

6. Pursuant to the Administrative Fee Order, Akin Gump is seeking payment of \$439,752.80 (80% of \$549,691.00) of fees and \$10,097.25 for reimbursement of expenses relating to services rendered during the Compensation Period.

7. Akin Gump has received no payment and no promises for payment from any source for services rendered during the Compensation Period and addressed in this Application. There is no agreement or understanding between the Applicant and any other person (other than members of Akin Gump) for the sharing of compensation to be received for the services rendered in these cases.

8. As stated in the Affirmation of Fred S. Hodara, Esq. (the "Hodara Affirmation"), annexed hereto as Exhibit A, all of the services for which interim compensation is sought herein were rendered for or on behalf of the Committee solely in connection with these cases.

IV. SUMMARY OF SERVICES RENDERED

9. Akin Gump has rendered professional and paraprofessional services to the Committee as requested and as necessary and appropriate in furtherance of the interests of the Debtors' unsecured creditors during the Compensation Period. The variety and complexity of the issues in these chapter 11 cases and the need to act or respond to issues on an expedited basis

in furtherance of the Committee's needs have required the expenditure of substantial time by Akin Gump personnel from several legal disciplines.

10. In the ordinary course of its practice, Akin Gump maintains written records of the time expended by attorneys and paraprofessionals in the rendition of their professional services. In accordance with the provisions of the Administrative Fee Order, a compilation showing the name of the attorney or paraprofessional, the date on which the services were performed, a description of the services rendered, and the amount of time spent in performing the services for the Committee during the Compensation Period is annexed hereto as Exhibit B.

11. In the ordinary course of its practice, Akin Gump also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional and paraprofessional services, all of which are available for inspection. A schedule of the categories of expenses and amounts for which reimbursement is requested is annexed hereto as Exhibit C. A detailed summary of the expenses is attached hereto as Exhibit D.

12. Akin Gump respectfully submits that the professional and paraprofessional services that it rendered on behalf of the Committee were necessary and appropriate and have directly contributed to the effective administration of these chapter 11 cases.

13. The following summary of services rendered during the Compensation Period is not intended to be a detailed description of the work performed, as those day-to-day services and the time expended in performing such services are fully set forth in Exhibit B. Rather, it is merely an attempt to highlight certain of those areas in which services were rendered to the Committee, as well as to identify some of the problems and issues that Akin Gump was required to address.

Case Administration

(Fees: \$9,781.00; Hours: 24.90)

14. This subject matter relates to services rendered to the Committee during the Compensation Period addressing the Committee's organizational and administrative needs and services which do not fall into other categories, including administering, managing and coordinating the provision of legal services to the Committee through monitoring the docket and all pleadings filed in these cases, maintaining case calendars and internal task lists, and regular telephonic and in-person meetings among Akin Gump attorneys and paraprofessionals and other Committee professionals to ensure coordination of efforts among all Committee advisors.

Akin Gump Fee Application/Monthly Billing Reports

(Fees: \$6,816.00; Hours: 17.40)

15. This subject matter relates to time spent reviewing invoices and drafting monthly fee statements as required under the Administrative Fee Order, including attorney time to ensure that such materials do not improperly disclose highly confidential information related to the Debtors' businesses or these chapter 11 cases.

Review/Preparation of Schedules and Statements

(Fees: \$1,689.00; Hours: 2.60)

16. This subject matter relates to time spent reviewing and analyzing amendments to the Debtors' schedules of assets and liabilities and statements of financial affairs.

Retention of Professionals

(Fees: \$84,549.00; Hours: 142.70)

17. This subject matter relates to services performed by Akin Gump attorneys in connection with reviewing Akin Gump's retention and the retention by the Debtors and the Committee of other legal and financial advisors. During the Compensation Period, Akin Gump

attorneys spent considerable time attending to issues relating to the appointment of an official committee of equity holders (the “Equity Committee”) in these chapter 11 cases including, without limitation: (i) analyzing legal issues relating to the proposed appointment of the Equity Committee; (ii) communicating with Committee members regarding the proposed appointment of the Equity Committee; (iii) coordinating with the Debtors in drafting a motion to disband the Equity Committee; (iv) drafting and filing a statement in support of the Debtors’ motion to disband the Equity Committee; (v) preparing for a hearing on the Debtors’ motion to disband the Equity Committee; and (vi) corresponding with the Committee and its advisors regarding all of the foregoing.

Committee Meetings

(Fees: \$54,574.50; Hours: 86.60)

18. This subject matter relates to Committee matters, in-person meetings and conference calls with the Committee as a whole, with individual Committee members and with the Committee’s other legal and financial advisors. Akin Gump, together with the Committee’s financial advisor and co-counsel, coordinates all of the Committee’s activities, including attending to member issues and setting agendas for Committee conference calls and in-person meetings. Specifically, during the Compensation Period, Akin Gump, together with the other Committee professionals, held multiple conference calls with the full Committee and its advisors. During the Compensation Period, Akin Gump also had numerous conference calls with individual Committee members, as well as conference calls with the Committee’s financial advisor, the Committee’s co-counsel, the Debtors’ advisors, and advisors to other parties in interest in these cases.

19. Prior to such meetings, Akin Gump reviewed each pending matter requiring the Committee’s attention and all underlying documentation in connection therewith and coordinated

advice with the Committee's other legal and financial advisors. Thereafter, Akin Gump discussed each of these matters with the Committee, as well as individual Committee members, and assisted the Committee in formulating a position with respect to each pending matter. Through the in-person meetings, conference calls and correspondence described above, Akin Gump assisted the Committee in fulfilling its statutory duties to make informed decisions regarding the various issues that have arisen in these chapter 11 cases, to monitor closely the Debtors' management of these proceedings, and to reach independent conclusions on the merits of specific matters at issue in these chapter 11 cases.

Court Hearings

(Fees: \$27,255.50; Hours: 37.00)

20. During the Compensation Period, Akin Gump attorneys appeared at two court hearings.

General Claims Analysis and Analysis of Capital Structure

(Fees: \$142,875.00; Hours: 233.70)

21. This subject matter relates to the analysis of claims asserted or contemplated to be asserted against or by the Debtors. During the Compensation Period, Akin Gump continued its review of the pre-petition capital structure, transactions and operations of the Debtors and their non-debtor affiliates, and drafted memoranda with respect thereto.

22. Also during the Compensation Period, Akin Gump attorneys spent significant time (i) reviewing and analyzing numerous claims filed against the Debtors' estates including, without limitation, various litigation claims, employee claims, pension claims, claims filed by JPMorgan Chase Bank, N.A. ("JPM"), claims filed by the Federal Deposit Insurance Corporation (the "FDIC"), claims filed by certain bondholders of Washington Mutual Bank ("WaMu"), tax claims, claims held by certain indenture trustees, and environmental claims (collectively, the

“Claims”); (ii) discussing the Claims with Debtors’ counsel; (iii) drafting memoranda detailing certain Claims; (iv) researching the underlying facts of certain Claims; (v) tracking the Claims objection process; (vi) participating in the negotiation and settlement of certain Claims; (vii) analyzing the applicability of setoff, subordination, priority, and recoupment to certain Claims; and (viii) discussing all of the foregoing with the Committee and its financial advisor.

Lift Stay Litigation

(Fees: \$14,864.50; Hours: 19.60)

23. This subject matter relates to time spent by Akin Gump attorneys analyzing automatic stay issues in these chapter 11 cases. During the Compensation Period, Akin Gump attorneys continued working with the Debtors in addressing issues related to the Plaintiffs’ Buus et al. Motion for Relief from the Automatic Stay [Docket No. 1568] (the “Buus Lift Stay Motion”) and the Motion of the Federal Deposit Insurance Corporation, as Receiver for Washington Mutual Bank, for an Order Modifying the Automatic Stay [Docket No. 1834] (the “FDIC Lift Stay Motion” and, collectively with the Buus Lift Stay Motion, the “Lift Stay Motions”). With respect to the Lift Stay Motions, Akin Gump attorneys spent significant time: (i) reviewing and analyzing pleadings filed by numerous parties in interest in regards thereto (collectively, the “Lift Stay Pleadings”); (ii) working with the Debtors in formulating a response to the Lift Stay Motions and addressing the Lift Stay Pleadings; (iii) reviewing the order issued denying the FDIC Lift Stay Motion and corresponding with the Debtors regarding the same; and (iv) researching and drafting memoranda with respect to the Lift Stay Motions and the Lift Stay Pleadings and advising the Committee with respect to the same.

Adversary Proceedings and Litigation Matters

(Fees: \$68,954.00; Hours: 118.40)

24. This subject matter relates to time spent by Akin Gump attorneys and paraprofessionals analyzing litigation and potential litigation involving the Debtors and their non-debtor subsidiaries and affiliates as well as evaluating and addressing potential regulatory and governmental investigations. During the Compensation Period, Akin Gump attorneys reviewed, evaluated, and advised the Committee with respect to (i) the complaint filed by the Debtors against the FDIC in the U.S. District Court for the District of Columbia (the “FDIC Litigation”), (ii) the adversary proceeding commenced by JPM against WMI in this Court (the “JPM Litigation”), (iii) the adversary proceeding commenced by WMI against JPM in this Court (the “Turnover Action”), (iv) the lawsuit filed by lead plaintiff American National Insurance Co., et al., against JPM and FDIC and related to the bankruptcy case, (v) the lawsuit filed by Deutsche Bank against the FDIC related to certain trusts formerly related to WMI and/or WMB, and (vi) various discovery issues. Among other things, Akin Gump attorneys spent considerable time: (i) analyzing issues arising in the FDIC Litigation, the JPM Litigation, and the Turnover Action, including Judge Collyer’s decision to stay the FDIC Litigation; (ii) working with the Debtors regarding common interest and confidentiality issues; (iii) attending to evidentiary and Rule 2004 discovery issues, including the Debtors’ 2004 requests and the responses thereto; (iv) reviewing and analyzing pleadings and filings in other related litigations; (v) reviewing documents and production relating to the various litigation matters; (vi) analyzing various settlement proposals and advising the Committee with respect thereto; (vii) holding multiple telephonic and in-person meetings with Committee professionals, Committee members, and other stakeholders to address litigation strategy; and (viii) analyzing issues related to the various other litigation matters.

25. During the Compensation Period, Akin Gump attorneys continued to analyze potential claims against the Debtors' estates, or belonging to the Debtors' estates, arising out of, and relating to, the September 25, 2008 placement into receivership of WaMu by the Office of Thrift Supervision, and the subsequent sale of WaMu to JPM by the Receiver, the FDIC. Akin Gump attorneys also spent considerable time during this Compensation Period monitoring ongoing developments in pending government investigations and civil lawsuits, evaluating various litigation strategies in connection with these cases, and advising the Committee on such matters.

Tax Issues

(Fees: \$13,869.50; Hours: 21.30)

26. This subject matter relates to legal services rendered by Akin Gump on tax matters affecting the Debtors. During the Compensation Period, Akin Gump attorneys continued an in-depth analysis of various tax issues affecting the Debtors and certain tax attributes belonging to the Debtors and discussed the same with the Committee, the Committee's financial advisor, and the Debtors' advisors. Additionally, Akin Gump attorneys continued its analysis of the potential effects on the Debtors' estates of legislation changing a corporation's ability to "carry-back" net operating losses.

Labor and Employee Benefit Issues

(Fees: \$30,326.50; Hours: 52.30)

27. This subject matter relates to services rendered by Akin Gump in connection with the analysis of the Debtors' benefits plans and general labor matters. Akin Gump attorneys spent considerable time continuing the review of the Debtors' employee benefits, compensation and pension plans, including, without limitation, analyzing options with respect to the Debtors' pension plans in light of the sale of WaMu to JPM.

Exclusivity Issues

(Fees: \$70.00; Hours: 0.20)

28. This subject matter relates to time spent addressing issues relating to the Debtors' exclusive periods to file a plan of reorganization and solicit acceptances thereof.

Plan, Disclosure Statement, and Plan Related Issues

(Fees: \$87,130.50; Hours: 125.50)

29. This subject matter relates to time spent addressing Plan-related issues and meeting and discussing the same with the Committee, the Committee's financial advisor, and the Debtors' advisors, as well as reviewing and evaluating various Plan proposals.

Non-Working Travel

(Fees: \$4,696.00; Hours: 5.80)

30. During the Compensation Period, Akin Gump attorneys spent 11.60 non-working hours traveling. Pursuant to Local Rule 2016-2(d)(viii), Akin Gump has discounted this time by 50% and, accordingly, has billed 5.80 working hours traveling for the Compensation Period.

Committee Website and Information Agent Retention

(Fees: \$2,240.00; Hours: 5.60)

31. This subject matter relates to services rendered by Akin Gump in connection with assisting the Committee in complying with the Committee's obligations under section 1102(b)(3) of the Bankruptcy Code. During the Compensation Period, Akin Gump attorneys assisted the Website Administration Agent with maintaining and updating the Committee's website.

V. ALLOWANCE OF COMPENSATION

32. The professional and paraprofessional services rendered by Akin Gump required a high degree of professional competence and expertise so that the numerous issues requiring evaluation and determination by the Committee could be addressed with skill and dispatch and

have, therefore, required the expenditure of substantial time and effort. It is respectfully submitted that the services rendered to the Committee were performed efficiently, effectively and economically, and the results obtained to date have benefited not only the members of the Committee, but also the unsecured creditor body as a whole and the Debtors' estates.

33. The allowance of interim compensation for services rendered and reimbursement of expenses in bankruptcy cases is expressly provided for in section 331 of the Bankruptcy Code:

. . . any professional person . . . may apply to the court not more than once every 120 days after an order for relief in a case under this title, or more often if the court permits, for such compensation for services rendered . . . as is provided under section 330 of this title.

11 U.S.C. § 331. Moreover, this Court has authorized the filing of this Application in the Administrative Fee Order.

34. With respect to the level of compensation, 11 U.S.C. § 330(a)(1)(A) provides, in pertinent part, that the Court may award to a professional person "reasonable compensation for actual, necessary services rendered . . ." 11 U.S.C. § 330(a)(1)(A). Section 330(a)(3), in turn, provides that:

In determining the amount of reasonable compensation to be awarded . . . the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

(A) the time spent on such services;

(B) the rates charged for such services;

(C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;

(D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;

(E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the bankruptcy field; and

(F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. §330(a)(3). The clear Congressional intent and policy expressed in this statute is to provide for adequate compensation in order to continue to attract qualified and competent bankruptcy practitioners to bankruptcy cases.

35. The total time spent by Akin Gump attorneys and paraprofessionals during the Compensation Period was 893.60 hours. The work involved, and thus the time expended, was carefully assigned in light of the experience and expertise required for a particular task.

36. As shown by this Application and supporting documents, Akin Gump spent its time economically and without unnecessary duplication of efforts. Attached hereto as Exhibit E is a schedule of the hours expended by the attorneys and paraprofessionals during the Compensation Period, their normal hourly rates, and the value of their services. In addition, Akin Gump incurred actual out-of-pocket expenses in connection with the rendition of the professional services to the Committee in the sum of \$10,097.25 for which Akin Gump respectfully requests reimbursement in full.

37. The disbursements and expenses have been incurred in accordance with Akin Gump's normal practice of charging clients for expenses clearly related to and required by particular matters. Akin Gump has endeavored to minimize these expenses to the fullest extent possible.

38. Akin Gump's billing rates do not include charges for photocopying, telephone and facsimile charges, computerized research, travel expenses, "working meals," secretarial overtime, postage and certain other office services, since the needs of each client for such

services differ. Akin Gump believes that it is fairest to charge each client only for the services actually used in performing services for it. In these proceedings, Akin Gump charges \$.10 per page for internal duplicating and does not charge for facsimile transmissions. Akin Gump has negotiated a discounted transactional rate for Westlaw computer assisted legal research.

39. No agreement or understanding exists between Akin Gump and any other person for the sharing of any compensation to be received for professional and paraprofessional services rendered or to be rendered in connection with these cases.

40. No prior application has been made in this or in any other Court for the relief requested herein for the Compensation Period.

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WHEREFORE. Akin Gump respectfully requests that this Court:

(a) approve the allowance of \$549,691.00 for compensation for professional and paraprofessional services rendered to the Committee during the period from January 1, 2010 through and including January 31, 2010;

(b) approve the reimbursement of Akin Gump's out-of-pocket expenses incurred in connection with the rendering of such services during the period January 1, 2010 through and including January 31, 2010 in the amount of \$10,097.25; and

(c) authorize and direct the Debtors to pay to Akin Gump the amount of \$449,850.05, which is equal to the sum of 80% of Akin Gump's fees and 100% of Akin Gump's expenses incurred during the Compensation Period.

Dated: New York, New York
March 1, 2010

**AKIN GUMP STRAUSS HAUER
& FELD LLP**

By: 

Fred S. Hodara

A Member of the Firm

One Bryant Park
New York, New York 10036
(212) 872-1000

Co-Counsel to the Official Committee of Unsecured
Creditors

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: : Chapter 11
: :
WASHINGTON MUTUAL, INC., *et al.* : Case No. 08-12229 (MFW)
: (Jointly Administered)
: :
Debtors. : **Hearing Date: To be scheduled by the Debtors.**
: **Objection Deadline: 3/22/10 at 4:00 p.m.**

NOTICE OF APPLICATION

TO: U.S. Trustee; Debtors, and Counsel to the Debtors.

PLEASE TAKE NOTICE that Akin Gump Strauss Hauer & Feld LLP (“Akin Gump”) (the “Applicant”), co-counsel to the Official Committee of Unsecured Creditors (the “Committee”) of Washington Mutual, Inc., et al. (the “Debtors”) has filed its **Sixteenth Monthly Application of Akin Gump Strauss Hauer & Feld LLP, Co-Counsel for the Official Committee of Unsecured Creditors, for Interim Allowance of Compensation and for Reimbursement of Expenses for Services Rendered During the Period From January 1, 2010 Through January 31, 2010** (the “Application”).

PLEASE TAKE FURTHER NOTICE that objections, if any, to the Application must be filed with the Clerk of the Court on or before **March 22, 2010 at 4:00 p.m. (Prevailing Eastern Time)**.

At the same time, you must also serve a copy of the response upon the following parties:

David B. Stratton, Esq.
Evelyn J. Meltzer, Esq.
PEPPER HAMILTON LLP
Hercules Plaza, Suite 5100
1313 Market Street,
P.O. Box 1709
Wilmington, DE 19899-1709

Scott L. Alberino, Esq.
AKIN GUMP STRAUSS HAUER & FELD LLP
1333 New Hampshire Avenue, N.W.
Washington, D.C. 20036

Meeta Ojha
WASHINGTON MUTUAL, INC.
1301 Second Avenue, WMC3301
Seattle, WA 98101

Fred S. Hodara, Esq.
AKIN GUMP STRAUSS HAUER & FELD LLP
One Bryant Park
New York, NY 10036

Peter J. Gurfein, Esq.
David P. Simonds, Esq.
AKIN GUMP STRAUSS HAUER & FELD LLP
2029 Century Park East, Suite 2400
Los Angeles, CA 90067-3012

Marcia L. Goldstein, Esq.
Brian S. Rosen, Esq.
WEIL, GOTSHAL & MANGES, LLP
767 Fifth Avenue
New York, NY 10153


Mark D. Collins, Esq.
RICHARDS LAYTON & FINGER, P.A.
One Rodney Square
920 North King Street
Wilmington, DE 19801

Joseph McMahon, Esq.
OFFICE OF THE UNITED STATES TRUSTEE
844 King Street
Suite 2207, Lockbox 35
Wilmington, DE 19801

A HEARING ON THE APPLICATION WILL BE SCHEDULED at the Court's convenience before the Honorable Mary F. Walrath, United States Bankruptcy Court for the District of Delaware, 824 Market Street, Wilmington, Delaware 19801.

IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF DEMANDED IN THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

Date: March 1, 2010
Wilmington, Delaware

PEPPER HAMILTON LLP

/s/ Evelyn J. Meltzer
David B. Stratton (DE No. 960)
David M. Fournier (DE No. 7812)
Evelyn J. Meltzer (DE No. 4581)
Leigh-Anne M. Raport (DE No. 5055)
Hercules Plaza, Suite 5100
1313 N. Market Street
Wilmington, Delaware 19801
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David P. Simonds, Esq.
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2029 Century Park East, Suite 2400
Los Angeles, California 90067-3012
Tel: (310) 229-1000
Fax: (310) 229-1001

*Counsel to the Official Committee of Unsecured
Creditors*

EXHIBIT A

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

_____)	
In re:	)	Chapter 11 Cases
	)	Case No. 08-12229 (MFW)
WASHINGTON MUTUAL, INC., <u>et al.</u> , ¹	)	Jointly Administered
)	
Debtors.)	
)	
_____)	

AFFIRMATION

FRED S. HODARA respectfully states and affirms:

1. I am a member of the firm of Akin Gump Strauss Hauer & Feld LLP (“Akin Gump”), which firm maintains offices for the practice of law at One Bryant Park, New York, New York 10036. Akin Gump has acted as counsel to and has rendered professional services on behalf of the Official Committee of Unsecured Creditors (the “Committee”) of Washington Mutual, Inc. and its affiliated debtors and debtors in possession (collectively, the “Debtors”).

2. This affirmation is submitted pursuant to Bankruptcy Rule 2016(a) in support of Akin Gump’s application for an interim allowance of \$439,752.80 (80% of \$549,691.00) of fees and \$10,097.25 for reimbursement of expenses for services rendered during the period from January 1, 2010 through and including January 31, 2010.

3. I have reviewed the requirements of Rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware and submit that the Application substantially complies with such rule.

4. All services for which compensation is requested by Akin Gump were professional services performed for and on behalf of the Committee and not on behalf of any other person.

5. As indicated in the Application of the Official Committee of Unsecured Creditors of Washington Mutual, Inc., et al. to Retain and Employ Akin Gump Strauss Hauer & Feld LLP as Co-Counsel, *Nunc Pro Tunc* to October 15, 2008 [Docket No. 260], Akin Gump's ordinary and customary hourly rates are subject to periodic, firm-wide adjustments in the ordinary course of Akin Gump's business. On January 1, 2010, Akin Gump implemented an adjustment to its ordinary and customary hourly rates. The current hourly rates charged by Akin Gump, effective as of January 1, 2010 are as follows:

Billing Category	2010 Hourly Rate Range
Partners	\$525-\$1,150
Senior Counsel and Counsel	\$475-\$835
Associates	\$325-\$600
Paraprofessionals	\$125-\$290

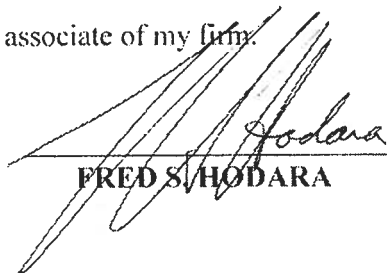
6. I have reviewed the foregoing Application, and the facts set forth therein are true and correct to the best of my knowledge, information and belief.

7. In accordance with Title 18 U.S.C. § 155, neither I nor any member or associate of my firm has entered into any agreement, express or implied, with any other party in

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Washington Mutual, Inc. (3725) and WMI Investment Corporation (5395). The Debtors' principal offices are located at 1301 Second Avenue, Seattle, Washington 98101.

interest for the purpose of fixing the amount of any of the fees or other compensation to be allowed out of or paid from the Debtors' estates.

8. In accordance with section 504 of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"), no agreement or understanding exists between me, my firm, or any member or associate thereof, on the one hand, and any other person, on the other hand, for division of such compensation as my firm may receive for services rendered in connection with these cases, nor will any division of fees prohibited by section 504 of the Bankruptcy Code be made by me or any partner or associate of my firm.



FRED S. HODARA

Dated: New York, New York
March 1, 2010

EXHIBIT B

**AKIN GUMP
STRAUSS HAUER & FELD LLP**

Attorneys at Law

WASHINGTON MUTUAL, INC. CREDITORS COMMITTEE
ATTN: ROBERT WILLIAMS
1301 SECOND AVENUE
SEATTLE, WA 98101

Invoice Number 1296325
Invoice Date 02/16/10
Client Number 686932
Matter Number 0001

Re: CHAPTER 11

FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/10 :

MATTER SUMMARY OF TIME BILLED BY TASK :

		<u>HOURS</u>	<u>VALUE</u>
0002	General Case Administration	24.90	\$9,781.00
0003	Akin Gump Fee Application/Monthly Billing Reports	17.40	\$6,816.00
0005	Review/Preparation of Schedules, Statements	2.60	\$1,689.00
0006	Retention of Professionals	142.70	\$84,549.00
0007	Creditors Committee Meetings	86.60	\$54,574.50
0008	Court Hearings	37.00	\$27,255.50
0012	General Claims Analysis/Claims Objections	233.70	\$142,875.00
0016	Lift Stay Litigation	19.60	\$14,864.50
0017	General Adversary Proceedings	118.40	\$68,954.00
0018	Tax Issues	21.30	\$13,869.50
0019	Labor Issues/Employee Benefits	52.30	\$30,326.50
0021	Exclusivity	0.20	\$70.00
0022	Plan, Disclosure Statement and Plan Related Documentation	125.50	\$87,130.50
0025	Travel	5.80	\$4,696.00
0030	Committee Website/Information Agent Retention	5.60	\$2,240.00
	TOTAL	<u>893.60</u>	<u>\$549,691.00</u>

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/04/10	BMR	0002 Answer questions of bondholders and research from public information	0.90
01/05/10	DPS	0002 Review docket.	0.10
01/05/10	BMR	0002 Respond to creditor inquiries (.2, .4, .4).	1.00
01/05/10	BMR	0002 Update team task list (1.6); send individual requests to team members with requests for task updates and follow up; update task list accordingly (1.1).	2.70
01/06/10	FSH	0002 Call from creditor re pending issues	0.20
01/06/10	DPS	0002 Review case files and pending items.	0.20
01/06/10	SLN	0002 Complete edits to task list.	0.60
01/06/10	KME	0002 Respond to creditor inquiry.	0.10
01/06/10	RKO	0002 Respond to creditor inquiry.	0.30
01/07/10	DPS	0002 Review task list	0.10
01/07/10	DPS	0002 Correspondence regarding pending issues (.1); review docket (.1).	0.20
01/07/10	BMR	0002 Revise team task list, distribute in clean and redline to team members.	0.60
01/08/10	BMR	0002 Answer creditor inquiries	0.30
01/08/10	DKB	0002 Review case docket (.3); Prepare and distribute docket report for the main and associated cases (.3).	0.60
01/11/10	DPS	0002 Review docket.	0.10
01/12/10	DPS	0002 Conference with B. Rothschild regarding creditor questions	0.10
01/12/10	BMR	0002 Answer WMI bondholder inquiries (.2, .3).	0.50
01/13/10	DPS	0002 Conference with B. Rothschild regarding task list, follow up with debtors and several pending matters (.3); review information regarding bank holding company bankruptcy (.1).	0.50
01/13/10	BMR	0002 Update team task list, confer with FTI and the Debtors regarding scheduling of certain meetings and calls (1.5, .4).	1.90
01/14/10	DPS	0002 Review docket (.2); general correspondence (.2); conference with B. Rothschild regarding task list issues and review same (.1).	0.50
01/14/10	BMR	0002 Update team task list and distribute with cover to Akin Gump, Pepper and FTI teams.	0.80
01/14/10	KME	0002 Review docket (.1) and case calendar (.2); emails w/L. Rhodes re same (.1).	0.40
01/14/10	LLR	0002 Obtain motions/deadlines from docket sheet (.4); update case calendar and pleading chart (2.5).	2.90
01/15/10	DPS	0002 Review docket.	0.20
01/15/10	DKB	0002 Review case docket (.3); Prepare and distribute docket report for the main and associated cases (.3).	0.60
01/19/10	DPS	0002 Review docket.	0.10
01/19/10	BMR	0002 Update WMI team contact list.	0.20
01/21/10	DPS	0002 Review docket.	0.10
01/21/10	BMR	0002 Request task updates and update WMI task list with responses, follow up with team members.	2.10
01/22/10	FSH	0002 Communicate w/B. Rothschild re call from creditor	0.10
01/22/10	DPS	0002 Review docket (.1); review files for pending motions (.1); follow up regarding creditor inquiries (.1).	0.30
01/22/10	BMR	0002 Answer creditor inquiries	0.60
01/22/10	DKB	0002 Review case docket (.3); Prepare and distribute docket report for the main and associated cases (.3).	0.60
01/24/10	DPS	0002 Creditor correspondence.	0.10
01/25/10	DPS	0002 Review docket.	0.20
01/25/10	BMR	0002 Respond to creditor inquiries.	0.60
01/25/10	LLR	0002 Review case calendar and pleading chart.	1.40
01/26/10	DPS	0002 Review docket.	0.10
01/26/10	DPS	0002 Review docket.	0.10
01/27/10	DPS	0002 Review docket.	0.10
01/29/10	DPS	0002 Review docket.	0.10
01/29/10	BMR	0002 Update task list	1.10
01/29/10	DKB	0002 Review case docket (.3); Prepare and distribute docket report for the	0.60

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
		main and associated cases (.3).	
01/04/10	LLR	0003 Obtain eighth monthly fee app from docket sheet.	0.20
01/05/10	BMR	0003 Provide fee and TIN information to Debtors' professionals for end of year accounting.	0.10
01/08/10	FSH	0003 Work on December invoice.	0.20
01/12/10	RKO	0003 Revise prebill.	1.90
01/13/10	RKO	0003 Correspondence re prebill.	0.20
01/14/10	PJS	0003 Review and prepare documents re fee application.	2.30
01/14/10	RKO	0003 Correspondence re prebill.	0.30
01/14/10	LLR	0003 Review and edit pre bill	0.80
01/15/10	PJS	0003 Review and prepare documents re fee application.	3.10
01/15/10	LLR	0003 Review fee application exhibits (.6); edit same (.3).	0.90
01/18/10	RKO	0003 Draft AG monthly fee application.	2.10
01/19/10	RKO	0003 Draft monthly fee application (1.0); correspondence re CNO (0.5).	1.50
01/19/10	CWC	0003 Draft litigation section of invoice.	0.40
01/19/10	LLR	0003 Update fees and hours in fee application.	0.50
01/20/10	BMR	0003 Research and resolve fee application error, correspondence with J. Trong regarding same	0.60
01/20/10	RKO	0003 Draft AG monthly fee application.	0.80
01/24/10	FSH	0003 Work on monthly fee app (.5). Communicate w/K. Eide re same (.1).	0.60
01/25/10	RKO	0003 Revise AG monthly fee application and prepare for filing (0.7); correspondence re same (0.2).	0.90
01/04/10	DPS	0005 Conference with B. Rothschild regarding SOFA/schedules and follow up regarding same.	0.20
01/05/10	PJG	0005 Emails J. Heller regarding SOFA amendments.	0.20
01/06/10	PJG	0005 Review amended SOFA	0.60
01/07/10	RAJ	0005 Call with Debtors re SOFAs	0.30
01/07/10	DPS	0005 Conference with B. Rothschild regarding SOFA issues (.1); correspondence regarding same (.1).	0.20
01/08/10	DPS	0005 Emails J. Heller regarding SOFA amendments.	0.20
01/19/10	BMR	0005 Provide Committee with summary of pre-petition transactions and amendments to SOFA.	0.90
01/04/10	FSH	0006 Review W&C notice of appeal (.1). Examine WMB bondholder document request and Debtor motion for witnesses (.4).	0.50
01/05/10	DPS	0006 Follow up regarding GT supplemental retention application (.5); work and analyze issues regarding equity committee appointment (.3).	0.80
01/05/10	BMR	0006 Review Grant Thornton retention application, proposed order and declaration (.5, .2); correspondence regarding same with D. Simonds, H. Jacobson (.4); prepare summary of retention application with analysis and recommendation for Committee (1.6).	2.70
01/06/10	FSH	0006 Work on issues related to equity Committee appointment and confer w/Committee member re same (.7). Communications w/P. Gurfein re: same (.1). Provide precedent to B. Rosen (.1).	0.90
01/06/10	FSH	0006 Review summary of GT motion.	0.10
01/06/10	HBJ	0006 Review Grant Thornton application, emails with Debtors tax professionals re refund claim and Grant Thornton application, and tl B Rothschild re same.	0.60
01/06/10	RAJ	0006 Analyze issues re possible formation of equity committee (1.2); review recent decisions on equity committee (0.9).	2.50
01/06/10	DPS	0006 Follow up regarding GT retention issues and related tax matters (.3); further revisions to memorandum to committee (.3); conference with B. Rothschild regarding the foregoing (.2); work on issues and analysis regarding equity committee appointment (.5); conference with B. Rothschild regarding same (.1).	1.40
01/06/10	BMR	0006 Review Grant Thornton engagement letter, proposed order (.5); edit Committee summary of retention application and discuss same with D. Simonds (.9).	1.40
01/07/10	FSH	0006 Review counter-designation re 2019	0.10
01/07/10	DPS	0006 Follow up regarding GT employment (.1); follow up regarding WMB bondholder counsel (.1).	0.20

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/08/10	DPS	0006 Review information regarding WMB bondholder counsel and follow up regarding same.	0.20
01/10/10	FSH	0006 Examine materials from R. Ozols re 2019.	0.10
01/10/10	DPS	0006 Follow up regarding appeal of 2019 decision	0.10
01/10/10	RKO	0006 Review White & Case 2019 Appeal and correspondence re same.	1.30
01/11/10	FSH	0006 Review appointment of Equity Committee and confer w/Committee member re same	0.20
01/11/10	RAJ	0006 Call with creditor counsel re formation of Equity Committee (0.4); calls re Equity Committee formation (0.3); analyze statement of OUST re Equity Committee (0.1); analyze section 1102 re committee formation (0.5).	1.30
01/11/10	SWD	0006 Review article re equity committee.	0.50
01/11/10	DPS	0006 Review equity committee materials (.3); review correspondence regarding same (.1); confer with B. Rothschild regarding same (.2).	0.50
01/11/10	RJB	0006 Review WMI motion to disband equity committee	0.20
01/11/10	BMR	0006 Analysis of docket items regarding appointment of official equity committee, draft summary regarding same and send to team (.9); research authority on equity committee appointments (.9).	1.80
01/12/10	FSH	0006 Attention to WMI motion to disband Equity Committee (.3). Communicate w/C. Carty and RAJ re underlying facts (.2). TC J. McMahon re Equity appointment (.1).	0.60
01/12/10	RAJ	0006 Confer with Debtors' counsel re Equity Committee (0.4); analyze facts re Equity Committee (0.7); analyze Debtors' motion to disband Equity Committee (1.8).	2.90
01/12/10	DPS	0006 Conference with B. Rothschild regarding equity committee issues (.1); review materials/research regarding same (.4).	0.50
01/12/10	PJG	0006 Review and comment on motion to disband equity committee	1.10
01/12/10	PJG	0006 Email T. Korsman regarding equity committee (.1); telephone conference with M. Curro regarding equity committee (.1).	0.20
01/12/10	BMR	0006 Research and draft Committee joinder to Debtors motion to disband Equity Committee (.6, 2.1); revise same (.9).	3.60
01/12/10	CWC	0006 Review motion to disband equity group (0.3); confer w/ F. Hodara, R. Johnson, and R. Boller re equity committee (0.2); research membership of equity committee (1.2, 0.2).	1.90
01/13/10	FSH	0006 Confer w/J. McMahon re equity committee questions (.2). Analyze information (.3). Communications w/Committee members re same (.5). calls to Venable re Equity Committee appointment (.1). Confer w/A. Scruton re analysis (.1).	1.20
01/13/10	HBJ	0006 Email discussion with Akin-FTI team re equity committee.	0.20
01/13/10	RAJ	0006 Review legal issues re formation of Equity Committee and Debtors' motion to disband (1.5); develop strategy for Debtors' motion to disband (0.7).	2.20
01/13/10	DPS	0006 Review research regarding equity committee issues (.4); correspondence regarding equity committee issues (.2); review news article regarding equity committee (.1).	0.70
01/13/10	TS	0006 Research for D. Simonds re second lien committee appointment.	0.80
01/13/10	BMR	0006 Research authority on equity committee appointments (.8); draft joinder to Debtors' motion to disband equity committee (.3, .5).	1.60
01/14/10	FSH	0006 Review and analyze Company objection to appointment of Equity Committee (.3). Examine misc. pleadings (.1). TC counsel to Equity Committee re Debtor's motion (.2). TC B. Rosen re same (.2). Calls and communications w/Committee members and working group re same (.9). Review research (.5).	2.20
01/14/10	RAJ	0006 Analyze equity committee formation / disbandment caselaw (2.1); edit draft brief re disbanding Equity Committee (1.8); calls and emails re edits to brief (0.5).	4.40
01/14/10	DPS	0006 Review and work on equity committee response (1.4); review precedent equity committee related objections (.8); conference with B. Rothschild regarding same (.2); conference with B. Rothschild and P. Gurfein regarding same (.3); correspondence regarding equity committee (.3);	3.80

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/14/10	PJG	0006 review email regarding same (.2); further discussion with team regarding equity committee issues (.5); conference with B. Rothschild regarding GT retention issues (.1). Conference with D. Simonds, B. Rothschild R. Johnson, F. Hodara regarding equity committee disbandment motion (.9); review and comment on outline of committee agreement regarding disbanding equity committee (1.1); conference with B. Rothschild regarding equity committee (.3); review case law regarding disbanding equity committee (.9).	3.10
01/14/10	RJB	0006 Review B. Rothschild email re: motion to disband Equity Committee	0.20
01/14/10	BMR	0006 Discussions with P. Gurfein, D. Simonds, R. Johnson and others regarding Committee joinder to Debtors' motion to disband equity committee (.6, .3); draft outline of joinder to Debtors' motion to disband (.8, .4); send same with cover and request comments from group regarding strategy issues (.4).	2.50
01/14/10	BMR	0006 Review docket items and orders relating to Grant Thornton retention.	0.20
01/15/10	FSH	0006 Follow-up re equity motion	0.10
01/15/10	DPS	0006 Conference with team regarding equity committee issues (.6); conference with B. Rothschild regarding GT retention and follow up regarding same (.5); conference with B. Rothschild regarding arguments concerning equity committee disbandment (.2); review research regarding equity committee issues (.4); correspondence regarding equity committee pleading (.2).	1.90
01/15/10	PJG	0006 FTI, Akin, Pepper conference call regarding response to equity committee disbanding motion.	0.60
01/15/10	RJB	0006 Review motion to disband Equity Cmte in advance of call	0.40
01/15/10	BMR	0006 Conferences with P. Gurfein, D. Simonds, R. Johnson and others regarding committee position on equity committee (.6); discussions with D. Simonds regarding Grant Thornton retention (.5); research equity committee compensation and alternatives (1.3, .3); draft new response to Debtors' Motion to Disband (1.9, 2.2); revise same and check authority (.5, 1.0).	8.30
01/15/10	CWC	0006 Review email correspondence re response to equity committee formation (0.1); participate in brainstorming meeting w/ Akin team re response to equity committee and WMB bondholder issues (0.8).	0.90
01/16/10	RAJ	0006 Emails re Equity Committee strategy (0.3); analyze issues re disbanding equity committee (0.5).	0.80
01/16/10	DPS	0006 Review draft of equity committee statement and comment regarding same.	0.30
01/16/10	BMR	0006 Revise draft response to Debtors' motion (.9); read comments and revise draft objection (.2).	1.10
01/17/10	RAJ	0006 Emails re Equity Committee strategy (0.4); review and comment on draft outline (1.1).	1.50
01/17/10	DPS	0006 Correspondence and follow up regarding equity committee pleading with B. Rothschild.	0.20
01/17/10	BMR	0006 Revise draft response to Debtors' motion and correspondence/conversations with D. Simonds and R. Johnson regarding same.	2.50
01/18/10	RAJ	0006 Review and comment on draft statement re Equity Committee (0.7); analyze caselaw re equity committees (1.4); further edit draft statement re Equity Committee (2.3).	4.40
01/18/10	DPS	0006 Review and comment on draft pleadings regarding equity committee (1.0); correspondence regarding same (.3).	1.30
01/18/10	PJG	0006 Review and comment on proposed draft (.6); response to equity committee disband motion (.8) conference call regarding equity committee motion and bondholders objection - FTI, Akin, Pepper (1.2).	1.80
01/18/10	BMR	0006 Incorporate changes from D. Simonds and R. Johnson into draft statement regarding Debtors' motion to disband equity committee and conversations regarding same.	1.80
01/18/10	CWC	0006 Review debtor motion to amend retention of Quinn Emanuel	0.10

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/19/10	FSH	0006 Review equity committee draft (.4). Confer w/RAJ re equity committee pleading (.3).	0.70
01/19/10	HBJ	0006 Review memo on equity committee	0.70
01/19/10	RAJ	0006 Further edits to draft brief re Equity Committee (2.3); analyze cases re formation/disbandment of equity committees (1.2).	3.50
01/19/10	DPS	0006 Review revised draft of equity committee pleading and comment on same (.5); follow up with comments (.2); analysis and correspondence regarding preferred stock issues (.5); review letter from equity committee (.1).	1.30
01/19/10	RJB	0006 Review 2019 Order re: WMI Noteholders and research re: WMB Bondholders	0.60
01/19/10	SLN	0006 Review revised draft of Committee statement re: equity committee	0.60
01/19/10	CWC	0006 Confer w/ F. Hodara, R. Johnson, and R. Boller re statement in support of disbanding equity committee (0.2); Review email correspondence re preferred equity membership on WMI Board of Directors (0.1); review and analyze statement re equity committee (0.3).	0.60
01/19/10	CWC	0006 Confer w/ F. Hodara, R. Johnson, and R. Boller re statement in support of disbanding equity committee (0.2); Review email correspondence re preferred equity membership on WMI Board of Directors (0.1); review and analyze statement re equity committee (0.3).	0.60
01/20/10	HBJ	0006 Emails re equity committee issues	0.30
01/20/10	RAJ	0006 Edits brief re Equity Committee (1.4); call with BNY re Equity Committee (0.1).	1.50
01/20/10	DPS	0006 Work on equity committee pleading and follow up regarding same (.7); correspondence regarding preferred stock (.2); correspondence regarding equity committee pleadings (.2); review equity committee objections (.6); work on equity committee pleadings and follow up regarding same (.7).	2.40
01/20/10	RJB	0006 Review WMI Motion to Disband Equity Committee (0.3); Edit draft Statement in Support of Disbanding the Equity Committee and email to R. Johnson (0.5); discuss Statement with C. Carty (0.1).	0.90
01/20/10	SLN	0006 Review equity committee filing.	0.30
01/20/10	BMR	0006 Review revised statement regarding equity committee and research authority and facts for same.	0.30
01/21/10	FSH	0006 Finalization of equity committee pleading	0.30
01/21/10	RAJ	0006 Analyze caselaw on equity committee disbandment (1.4); emails with Debtors' counsel re equity committee issues (0.3); finalize brief re disbanding equity committee (1.7); analyze other objections and statements filed in response to debtors' motion to disband (1.2).	4.60
01/21/10	DPS	0006 Correspondence regarding equity committee pleadings (.1); review final version (.2); review other filings made in respect of equity committee appointment and correspondence regarding same (.4).	0.70
01/21/10	PJG	0006 Review and comment on revised joinder to motion to disband equity committee (.4); email revisions to R. Johnson (.2).	0.60
01/21/10	RJB	0006 Review Objections to Motion to Disband the Equity Committee and case law cited therein (1.2, 0.8).	2.00
01/21/10	BMR	0006 Read opposition to motion to disband equity committee motion filed by equity committee (.4); read Black Horse opposition motion (.4); analysis of equity committee pleadings (.3).	1.10
01/21/10	CWC	0006 Analyze oppositions to debtor motion to disband equity committee and case law cited in opposition (1.5, 1.0).	2.50
01/21/10	CWC	0006 Research re motion to disband equity committee (1.5, 1.0).	2.50
01/22/10	DPS	0006 Review responses/objections to EC disbandment (.5); revise summary of EC objections/responses (.3); conferences with B. Rothschild regarding same (.3); follow up regarding revised summary (.1); correspondence regarding equity committee (.1); follow up regarding QE supplemental employment (.1).	1.40
01/22/10	BMR	0006 Draft summary of equity committee pleadings for Committee (.8, 1.1); revise same with comments (.4); read OUST objection and add summary of OUST objection to Committee summary (.9); revise committee	5.10

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
		motion summaries with comments from R. Boller, D. Simonds and P. Gurfein (.4); research regarding standard of review for statutory committee appointments (.9); review fee applications of Debtors' professionals and motion to amend retention of QE (.6).	
01/22/10	CWC	0006	0.30
		Correspond via email re equity committee objections/responses (0.1); review draft email to committee re equity committee responses (0.1); analyze U.S. Trustee objection to motion to disband equity committee (0.1).	
01/24/10	FSH	0006	0.50
		Follow up re WMB objection (.2). Review UST pleadings re equity committee and B. Rothschild memo (.2). Consider G. Cross letter (.1).	
01/25/10	FSH	0006	1.10
		Review objection of equity committee and response of preferred and work on adequate representation and other issues raised therein (1.0). Confer w/RAJ re same (.1).	
01/25/10	RAJ	0006	1.40
		Analyze issues for oral argument of Equity Committee disbandment motion (1.1); analyze WMB bondholders' statement re Equity Committee (0.3).	
01/25/10	DPS	0006	0.20
		Review additional pleadings regarding equity committee issue	
01/25/10	RJB	0006	0.60
		Review US Trustee response re: objection to Equity Committee and discuss with C. Carty (0.2); review WMI reply in further support of motion to disband Equity Committee (0.3) review Bank Bondholders' response re: Equity Committee (0.1).	
01/25/10	TS	0006	1.60
		Retrieval of cases in memorandum re analysis of equity committee (.8); retrieval and Sheppardize cases re Committee's objection to appointment of equity committee (.8).	
01/25/10	BMR	0006	7.30
		Read and analyze new pleadings in equity committee dispute (1.6); research cases on equity committee appointments (1.1, .7); draft summaries of authorities cited by all parties to equity committee disputes in preparation for oral arguments at omnibus hearing (1.9, 2.0).	
01/25/10	CWC	0006	3.00
		Review equity committee article (0.1); review cases re adequate representation (0.3); draft argument outline for hearing on equity committee (1.7, 0.5); review bondholder response to equity committee opposition to motion to disband (0.2); review debtor reply brief to motion to disband equity committee (0.2).	
01/26/10	FSH	0006	0.60
		Review WMB bond response re equity committee, analyze issues and confer w/RAJ re same (.3). Analyze UST arguments re Black Horse (.1). Communicate w/RAJ re same (.1). Review B. Rosen letter (.1).	
01/26/10	DPS	0006	1.20
		Review equity committee pleadings and correspondence regarding same (.8); meet with B. Rothschild regarding same (.3); review argument outline (.1).	
01/26/10	PJG	0006	0.10
		Review and comment on U.S. Trustee reply regarding equity committee	
01/26/10	RJB	0006	1.30
		Edit equity committee disbandment motion oral argument outline	
01/26/10	BMR	0006	1.70
		Review draft memorandum regarding equity committee authority from C. Carty (.4); provide comments and revise same (1.3).	
01/26/10	CWC	0006	6.50
		Summarize adequate representation cases and draft adequate representation argument outline for equity committee hearing (1.7, 0.9, 2.6, 1.1); review and draft email analyzing U.S. Trustee objection to Black Horse request re equity committee (0.2).	
01/27/10	DPS	0006	0.50
		Review materials in preparation for equity committee hearing/argument (.3); review Venable application and correspondence regarding same (.2).	
01/28/10	CWC	0006	0.40
		Review and draft email re dale spencer response to debtor reply brief in support of disbanding equity committee (0.2); correspond by email re equity committee members (0.2).	
01/04/10	FSH	0007	0.30
		Email Committee re meeting (.1). Work on Agenda (.2).	
01/04/10	RAJ	0007	1.20
		Prepare for call with Committee re developments and strategy.	
01/04/10	DPS	0007	0.40
		Attention to agenda (.1); review materials in advance of committee call (.3).	
01/04/10	PJG	0007	0.20
		Draft committee meeting agenda	
01/04/10	BMR	0007	0.10
		Draft committee meeting agenda and distribute to committee with cover.	
01/05/10	FSH	0007	1.20
		Prepare for Committee call (.2). Attend same (1.0).	

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/05/10	HBJ	0007 Committee Meeting.	0.90
01/05/10	RAJ	0007 Prepare for committee call (0.7); call with Committee (1.0).	1.70
01/05/10	PJG	0007 Prepare for committee call (.6); attend committee call and report on bank bondholder claims (1.0).	1.60
01/05/10	RJB	0007 Prepare for and participate in Committee call.	1.00
01/05/10	SLN	0007 Committee call.	0.90
01/05/10	BMR	0007 Committee call	0.90
01/05/10	KME	0007 Participate in Committee conference call (1.0); draft minutes (.3); revise and edit same (.2).	1.50
01/05/10	RKO	0007 Committee call.	1.00
01/05/10	CWC	0007 Prepare for weekly committee call (0.2); participate in weekly committee call (1.0).	1.20
01/07/10	RAJ	0007 Email to Committee re Judge Collyer's decision.	0.40
01/11/10	FSH	0007 Communications w/working group re: upcoming Committee meeting, agenda (.2). Review materials for Committee call (.3).	0.50
01/11/10	RAJ	0007 Prepare for weekly call with Committee re developments.	0.70
01/11/10	DPS	0007 Correspondence regarding committee meeting agenda (.2); review documents in preparation for committee call (.2).	0.40
01/12/10	FSH	0007 Final prep for Committee call (.4). Participate in same (1.3).	1.70
01/12/10	HBJ	0007 Committee call.	1.20
01/12/10	RAJ	0007 Call with Committee re settlement draft, equity committee and other strategy issues (1.2); follow up emails re Committee call (0.2).	1.40
01/12/10	DPS	0007 Prepare for committee call (.1); participate in committee call (1.2).	1.30
01/12/10	PJG	0007 Prepare for committee call (.6); attend committee conference call (1.3).	1.90
01/12/10	RJB	0007 Prepare for Committee call (0.3); call with Committee (1.3).	1.60
01/12/10	SLN	0007 Committee call.	1.20
01/12/10	BMR	0007 Committee call	1.20
01/12/10	CWC	0007 Participate in weekly committee call.	1.00
01/13/10	FSH	0007 Arrangements for Committee conference calls.	0.20
01/15/10	FSH	0007 Final preparation for Committee call (.3). Attend same (1.7).	2.00
01/15/10	HBJ	0007 Participate in Committee Call.	1.30
01/15/10	RAJ	0007 Call with Creditors' Committee re Equity Committee issues.	1.70
01/15/10	DPS	0007 Prepare for committee call (.2); participate in committee call (1.7).	1.90
01/15/10	PJG	0007 Committee meeting regarding status of negotiations and equity committee	1.00
01/15/10	RJB	0007 Committee call.	1.70
01/15/10	SLN	0007 Committee call.	1.60
01/15/10	BMR	0007 Committee call.	1.70
01/15/10	KME	0007 Participate in Committee conference call (1.6); draft minutes (.4); revise same (.1).	2.10
01/15/10	RKO	0007 Committee call.	1.70
01/15/10	CWC	0007 Prepare for committee call (0.2); participate in committee call (1.7).	1.90
01/18/10	FSH	0007 Work on agenda	0.10
01/18/10	RAJ	0007 Prepare for call with Committee re Equity Committee.	0.60
01/18/10	DPS	0007 Conference call with team regarding preparation for committee conference call.	1.10
01/18/10	PJG	0007 Prepare agenda for 1/19/10 committee meeting (.2); circulate 1/19/10 agenda to committee (.1).	0.30
01/19/10	FSH	0007 Prepare for call of Committee (.3). Attend same (.8).	1.10
01/19/10	HBJ	0007 Committee call.	0.80
01/19/10	RAJ	0007 Email with Committee re draft brief regarding equity committee (0.3); call with committee (0.9).	1.20
01/19/10	RMS	0007 Participate in conference call with Creditors Committee	0.80
01/19/10	DPS	0007 Prepare for and participate in committee conference call.	1.00
01/19/10	PJG	0007 Prepare for committee meeting (.7); attend WMI committee conference call (1.0); talk with T. Korsman regarding follow up questions from committee call (.7).	1.90
01/19/10	RJB	0007 Call with Committee members.	0.80
01/19/10	SLN	0007 Committee call.	0.90
01/19/10	BMR	0007 Weekly Committee call.	0.90

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/19/10	KME	0007 Prepare for (.4) and attend Committee conference call (.9); draft Committee minutes (.4); revise same (.2, .2).	2.10
01/19/10	RKO	0007 Committee call.	0.90
01/19/10	CWC	0007 Prepare for weekly committee call (0.3); participate in weekly committee call (0.8).	1.10
01/21/10	RAJ	0007 Calls and emails with committee members re equity committee brief.	0.40
01/22/10	DPS	0007 Attention to objection for committee call.	0.10
01/22/10	PJG	0007 Work on committee agenda (.2).	0.20
01/24/10	DPS	0007 Review and comment on draft minutes from committee meetings (.2); follow up regarding same (.1).	0.30
01/25/10	FSH	0007 Work on Minutes and communicate w/K. Eide re same.	0.20
01/25/10	FSH	0007 Review agenda.	0.10
01/25/10	RAJ	0007 Review and comment on draft agenda for Committee call.	0.20
01/25/10	DPS	0007 Review agenda (.1); additional review/comments to minutes (.1).	0.20
01/25/10	PJG	0007 Telephone conference with R. Johnson regarding litigation update (.1); review additional attachments regarding litigation update to committee (.3); finalize agenda for 1/26/10 committee call (.4).	0.80
01/25/10	KME	0007 Revise and edit Committee minutes (.4); prepare same for distribution to Committee (.3).	0.70
01/26/10	FSH	0007 Final preparations for meeting of Committee (.2). Attend same (1.4). Follow-up w/working group (.4).	2.00
01/26/10	HBJ	0007 Committee call.	1.30
01/26/10	RAJ	0007 Prepare for call with Committee (0.5); regular Committee call re developments and strategy (1.4).	1.90
01/26/10	RMS	0007 Participate in Committee conference call to provide update on Buus Litigation.	0.90
01/26/10	DPS	0007 Participate in committee conference call partial (.8); review minutes (.1); correspondence regarding minutes (.1).	1.00
01/26/10	PJG	0007 Prepare for committee call (.7); attend committee conference call and report on WMB bondholder objection, claims process and settlement with TBWA (1.4).	2.10
01/26/10	RJB	0007 Prepare for Committee call (0.2); Committee call (1.4).	1.60
01/26/10	SLN	0007 Review documents in preparation for Committee call.	1.90
01/26/10	SLN	0007 Committee call.	1.40
01/26/10	BMR	0007 Committee call.	1.30
01/26/10	KME	0007 Participate in Committee conference call.	1.30
01/26/10	RKO	0007 Committee meeting.	1.40
01/26/10	CWC	0007 Participate in weekly committee call.	1.40
01/27/10	DPS	0007 Correspondence regarding minutes.	0.10
01/27/10	KME	0007 Draft Committee meeting minutes (.4); revise same (.1).	0.50
01/27/10	RKO	0007 Correspondence with Committee member re minutes (0.1); correspondence with AG team re same (0.1).	0.20
01/28/10	FSH	0007 Examine committee minutes.	0.10
01/04/10	FSH	0008 Review hearing scheduling and emails w/P. Gurfein re same	0.10
01/04/10	RAJ	0008 Review court docket for rescheduled and additional omnibus hearings.	0.40
01/04/10	DPS	0008 Correspondence regarding hearings and meetings (.1); review miscellaneous court filings (.2).	0.30
01/04/10	KME	0008 Review docket and case calendar and confer w/R. Johnson re hearing schedule.	0.30
01/13/10	RJB	0008 Review docket for list of agenda items for 1/28/10 hearing	0.60
01/13/10	CWC	0008 Draft email correspondence re 1/28 omnibus hearing (0.2); confer w/ R. Boller re omnibus hearing (0.1).	0.30
01/14/10	LLR	0008 Obtain hearing transcripts from docket sheet (.2); obtain hearing agendas from docket sheet (.2).	0.40
01/21/10	LLR	0008 Obtain hearing agendas from docket sheet.	0.50
01/25/10	BMR	0008 Prepare for upcoming omnibus hearings	1.40
01/26/10	FSH	0008 Attention to hearing info	0.20
01/26/10	DPS	0008 Review hearing agenda.	0.10
01/26/10	PJG	0008 Review background and prepare for HFA trusts motion hearing	1.10
01/26/10	RJB	0008 Review agenda for Thursday hearing	0.10

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/27/10	FSH	0008	0.50
		Communications w/RAJ, Weil, D. Stratton re court hearing (.4)	
		Examine agenda (.1).	1.10
01/27/10	RAJ	0008	
		Review court agendas for Jan. 28 omnibus and Jan. 29 Ahmanson (0.4); prepare for omnibus hearing (0.7).	1.00
01/27/10	PJG	0008	
		Prepare for 1/28/10 hearing regarding claims objection	4.10
01/28/10	FSH	0008	
		Review materials and prepare statement for court hearing on equity committee issue (1.5). TC W&C re hearing (.1). Further prep for hearing (.3). Confer w/parties regarding motion and hearing (.5). Examine additional court filings, agenda for hearing (.2). Meet in advance of hearing w/parties (1.2). Confer w/Quinn re next steps in 2004, lift stay (.3). Review report of hearing (.1).	2.80
01/28/10	FSH	0008	4.70
		Attend Court hearing.	
01/28/10	RAJ	0008	
		Prepare for omnibus hearing (1.7); appear at omnibus hearing on Equity Committee and Rule 2004 matters (3.0).	0.30
01/28/10	RAJ	0008	
		Draft email to Committee re omnibus hearing.	1.80
01/28/10	DPS	0008	
		Participate in hearing on equity committee disbandment, 2004 motion and other matters (1.3); work with B. Rothschild on brief summary of hearing results for committee (.5).	4.40
01/28/10	PJG	0008	
		Conference with F. Hodara and R. Johnson regarding equity committee hearing (.7); prepare for hearing regarding claims objection (1.1); attend hearing regarding claims objection (2.6).	0.40
01/28/10	RJB	0008	1.60
		Review WMI message boards for updates re: hearing (0.2, 0.2).	
01/28/10	BMR	0008	0.30
		Hearing on 2004 discovery, equity committee.	
01/28/10	BMR	0008	1.00
		Draft email summary of proceedings and distribute to Committee.	
01/28/10	BMR	0008	0.10
		WMI omnibus hearing.	
01/28/10	CWC	0008	5.70
		Review email summary of Delaware hearing	
01/29/10	PJG	0008	
		Prepare for hearing regarding HFA trusts (1.5); review declarations of Dewoi and Melafonte (.6); attend hearing regarding HFA trusts (2.6); email memorandum to Akin team regarding HFA trusts hearing (.7); telephone conference with R. Schachter regarding HFA trusts hearing and briefing schedules (.3)..	1.40
01/29/10	BMR	0008	0.30
		WMI omnibus hearing.	
01/03/10	DPS	0012	1.80
		Review claim subordination issues.	
01/04/10	RAJ	0012	0.20
		Analyze claims of WMB bondholders.	
01/04/10	DPS	0012	0.40
		Conference with P. Gurfein regarding claims issues.	
01/04/10	BMR	0012	0.60
		Research and analysis regarding prepetition capital raise transaction.	
01/05/10	RAJ	0012	
		Review Debtors' 9019 motion re Old Republic and Zurich insurance agreements and related documents	1.40
01/05/10	RAJ	0012	0.60
		Review issues re WMB bondholder claims.	
01/05/10	DPS	0012	
		Review/analyze subordination issue (.2); conference with P. Gurfein regarding WMB bondholder letter (.1); conference with B. Rothschild regarding claims objection status (.1); follow up regarding motion regarding settlement of Zurich claims (.2).	2.00
01/05/10	PJG	0012	
		Conference call R. Johnson, C. Carthy, R. Boller regarding WMB bondholder claims (.4); conference call C. Martin, T. Sapeika, J. Heller, B. Rothschild regarding Chiat Day settlement (.5); review advertising agreement (.3).; review insurance settlement Zurich and Old Republic (.7); email R. Johnson regarding Zurich and Old Republic settlements (.2).	0.40
01/05/10	TS	0012	1.50
		Review claims register from KCC, and compare to earlier version.	
01/05/10	BMR	0012	
		Review proposed settlement agreement in preparation for conference call; discuss with P. Gurfein (.8); conference call with C. Martin, T. Sapeika, P. Gurfein and J. Heller regarding claim settlement (.4); review advertising agency agreement that is subject of claim and payment (.3).	0.30
01/05/10	CWC	0012	
		Review debtor motion for approval of settlements with Old Republic, Zurich American, and JPM	0.20
01/06/10	FSH	0012	1.70
		Follow-up re WMB bondholder issues.	
01/06/10	RAJ	0012	1.10
		Analyze WMB bondholders claims and standing issues.	
01/06/10	DPS	0012	
		Review documents regarding CCB guarantee claims and correspondence regarding same (.3); follow up regarding claims relating to settlement	

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
		(.2); conferences with B. Rothschild regarding same (.1); review analysis of claims (.3); conference with F. Hodara regarding WMB-related claims (.2).	
01/06/10	PJG	0012 Review and analysis of objection to certain litigation claims (1.1); conference call FTI, A&M Weil regarding Chiat Day settlement (.7).	1.80
01/06/10	BMR	0012 Perform diligence on certain claims and claim holders.	0.60
01/07/10	RAJ	0012 Analyze issues re fraudulent conveyance and preference claims	1.20
01/07/10	RAJ	0012 Analyze WMB bondholder claims	1.30
01/07/10	DPS	0012 Conference with B. Rothschild regarding avoidance actions (.1); review materials regarding same (.2); review issues regarding avoidance actions (.3); conference with P. Gurfein regarding same (.1).	0.70
01/07/10	DPS	0012 Conference with P. Gurfein regarding WMB bondholders' claim (.1); conference with B. Rothschild regarding same (.1); correspondence regarding subordination call (.1); review subordination analysis issue (.5).	0.80
01/07/10	PJG	0012 Review and analysis of investment agreement regarding TPG payment (.7); telephone conference with J. Heller regarding TPG payment (.1); telephone conference with R. Johnson regarding litigation claims objection and TPG call (.1); conference call regarding TPG payment (.6).	1.50
01/07/10	BMR	0012 Analysis of prepetition transfers and conference call regarding same with P. Gurfein, J. Heller (.2); conference call with Debtors' professionals regarding prepetition payments (.4).	6.00
01/08/10	RAJ	0012 Analyze issues re WMB bondholder claims and class status.	1.50
01/08/10	DPS	0012 Conference with B. Rothschild regarding claims analysis issues (.2); review DB litigation and associated issues (.5).	0.70
01/08/10	PJG	0012 Review remaining legal claims files regarding additional objections.	0.80
01/08/10	BMR	0012 Research certain features or capital structure (.4); search claims register for certain claims, read claims of certain parties (.9).	1.30
01/11/10	RAJ	0012 Review analysis of WMB bondholder claims (1.2); analyze issues of binding WMB bondholder class (0.5); emails re WMB bondholder strategy (0.7).	2.40
01/11/10	BMR	0012 Read and analyze proposed draft settlement agreement and release of certain claims (.3); discussions with P. Gurfein regarding same (.2); draft email to Committee regarding proposed stipulation, recommendation and analysis (.6).	1.10
01/12/10	FSH	0012 Examine claims info.	0.10
01/12/10	RAJ	0012 Analyze issues re WMB bondholder claims.	0.80
01/12/10	DPS	0012 Work on claim subordination issues and review memorandum regarding same (.3); correspondence regarding same (.1); correspondence regarding DB issues and analysis of same (.2).	0.60
01/12/10	BMR	0012 Intercreditor subordination analysis (.9); draft and revise memorandum regarding subordination issues (.4, .5).	1.80
01/12/10	DTE	0012 Review memo re: priority of claims under a number of series of senior and subordinated notes	2.00
01/13/10	FSH	0012 Review pleading re claims process.	0.10
01/13/10	RAJ	0012 Confer with team re developing objections to WMB bondholder claims (0.5); review analysis of WMB bondholder claims (1.4); analyze class action issues re WMB bondholder claims (1.7).	3.60
01/13/10	DPS	0012 Conference with B. Rothschild regarding subordination issues (.2); review subordination-related issues (.2); correspondence regarding WMB claims (.1).	0.50
01/13/10	PJG	0012 Review schedule from Weil regarding reviewing legal claims (.8); review responses to omnibus claims objections (.9); organize files regarding 16th, 17th, 18th omnibus objections (.8).	2.50
01/13/10	BMR	0012 Follow up with Debtors regarding subordination and objection to certain claims.	0.50
01/14/10	DPS	0012 Review claims analysis materials.	1.20
01/14/10	PJG	0012 Email C. Martin regarding TWB and settlement (.2); conference with B. Rothschild regarding analysis of BA settlement (.3).	0.50

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/14/10	RJB	0012	0.10
01/14/10	BMR	0012	0.90
01/15/10	RAJ	0012	2.50
01/15/10	DPS	0012	0.70
01/15/10	PJG	0012	0.70
01/15/10	PJG	0012	2.90
01/15/10	RJB	0012	4.70
01/15/10	CWC	0012	5.50
01/16/10	FSH	0012	0.50
01/16/10	RAJ	0012	1.60
01/16/10	DPS	0012	1.50
01/16/10	PJG	0012	6.70
01/16/10	RJB	0012	3.30
01/16/10	BMR	0012	4.00
01/16/10	CWC	0012	0.50
01/17/10	DPS	0012	0.10
01/17/10	PJG	0012	5.40
01/17/10	BMR	0012	2.10
01/18/10	FSH	0012	1.60
01/18/10	RAJ	0012	1.90
01/18/10	RAJ	0012	0.70
01/18/10	DPS	0012	2.40
01/18/10	PJG	0012	0.70
01/18/10	PJG	0012	8.40
01/18/10	BMR	0012	7.50
01/18/10	CWC	0012	6.40

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
		draft objection to bondholder claims (0.2); research damages for WMB Bondholders' direct claims against WMI estate (3.5, 1.4, 0.4, 0.9).	
01/19/10	RAJ	0012	1.10
01/19/10	RMS	0012	0.10
01/19/10	DPS	0012	0.80
		Correspondence regarding WMB claim objection issues (.2); analysis of same (.2); review draft objection (.4).	
01/19/10	PJG	0012	6.30
		Draft memorandum regarding bank bondholder claims objections and joinder issues (1.4); review proofs of claim by non-group bank bondholder individual claimants (.9); prepare for call with Quinn and Weil regarding bondholders (.5); conference call Quinn, Weil, Akin regarding responses to bank bondholder objection (.2); review proofs of claim of bank bondholder's groups (.8); conference call B. Finestone regarding revisions to bondholder claims objection (.3); analysis of case law regarding derivative claims (.8); revise additional inserts to bondholder claims objection and forward same to Weil and Quinn (1.4).	
01/19/10	RJB	0012	1.70
		Meet with F. Hodara, R. Johnson and C. Carty re: next steps and WMB Bondholder Objection (0.2); call with Debtors re: Bank Bondholders Claim Objection (1.1); discuss 2019 issues with R. Johnson and P. Gurfein (0.1); review C. Carty analysis of damages calculation (0.1); email correspondence (0.2).	
01/19/10	SLN	0012	2.30
		Review revised IRS proof of claim (.5); review bondholder claim objection (1.8).	
01/19/10	BMR	0012	3.40
		Analysis of settlement of claim; correspondence with Debtors' professionals regarding same (.5); review and summary of certain pleadings related to objections to certain proofs of claim (.6); research Delaware local rules regarding claims objections (.4); conference call with Debtors' professionals regarding claims objection (1.1); review proofs of claim (.4); work with B. Finestone, P. Gurfein to draft language for claim objection (.4).	
01/19/10	CWC	0012	1.30
		Review and analyze comments to debtor objection to WMB Bondholder claims (0.1) participate in call w/ debtor and committee attorneys re objection to WMB Bondholder objection (1.1); review damages research (0.1).	
01/20/10	FSH	0012	0.20
		Attention to WMB objection.	
01/20/10	HBJ	0012	0.90
		Review Bank bondholder claim objection	
01/20/10	RAJ	0012	1.50
		Confer with Debtors' counsel re objection to WMB claims (0.8); analyze issues re avoidance actions (0.7).	
01/20/10	RMS	0012	1.10
		Review objection to bondholder claims.	
01/20/10	DPS	0012	0.70
		Review settlement memorandum and follow up regarding same (.1); review subordination analysis and related documents (.4); correspondence regarding same (.2).	
01/20/10	PJG	0012	7.50
		Review claims objection summary schedules (.4); conference call with FTI, Akin, Weil and A&M regarding claims process (.4); telephone conference with J. Heller and C. Marolo regarding claims objection (.2); review several bondholder objection (1.1); conference with B. Rothschild regarding revisions to bondholder objection (.3); telephone conference with B. Firestone regarding bondholder objection (.3); telephone conference with C. Carty regarding revisions to bondholder objection (.3); mark up bondholder objection (.9); review research regarding damage claim issues (1.4); conference with S. Street regarding damage claims (.3); review schedules of litigation claims (.8); analysis of damage claims asserted by bank bondholders (1.1).	
01/20/10	PJG	0012	1.90
		Review A&M waterfall analysis (.9); conference with B. Rothschild regarding waterfall (.2); review memorandum regarding intercreditor funded debt issues (.8).	
01/20/10	PJG	0012	0.40
		Work on memorandum to committee regarding Chiat Day/TBWA settlement.	
01/20/10	BMR	0012	0.90
		Revise proposed settlement analysis and send to P. Gurfein, J. Heller for final review (.3); correspondence regarding settlement proposal and distribution of summary to Committee (.6).	

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/20/10	BMR	0012 Review new draft of objection to certain claims (1.1, .5); coordinate comments with C. Carty, P. Gurfein and send to B. Finestone (.9); call with WMI claims team (.4); call with FTI and P. Gurfein regarding claims objection process (.2); review Debtors' subordination analysis in preparation for conference regarding same (.9); review terms of WMI funded debt (1.9).	5.90
01/20/10	SJS	0012 Confer with P. Gurfein re damages research; review choice of law re: damages.	1.30
01/20/10	CWC	0012 Review email correspondence (0.2); review edits to debtor objection to WMB Bondholder claims (2.2); confer w/ P. Gurfein re objection to bondholder claims (0.2); research bondholder damages issue (0.2).	2.80
01/21/10	RAJ	0012 Review draft objection to WMB bondholder claims.	1.60
01/21/10	DPS	0012 Prepare for call on subordination issues (.6); conference with B. Rothschild regarding same (.2); conference with debtors' professionals regarding same (.9); follow up call with FTI regarding same (.6); correspondence regarding same (.2); analysis of spreadsheet (.2).	2.70
01/21/10	PJG	0012 Review revised bondholder claim objection (1.1); review Logan affidavit (.3); email FTI regarding Logan affidavit and bondholder claim objection (.2); email E. Bossard-Blackey regarding bank bondholder objection (.1); review revised bank bondholder objection and accompanying declarations and exhibits (1.4); review analysis of request regarding bank bondholder claims (.4); email R. Johnson regarding bank bondholder discovery (.1).	3.60
01/21/10	PJG	0012 Participate in funded debt subordination analysis conference call with FTI, Akin, Weil (1.2); conference call with FTI and Akin regarding funded debt subordination (.5).	1.70
01/21/10	RJB	0012 Review latest version of draft Objection to WMB Bondholder claims	0.50
01/21/10	BMR	0012 Discussions with D. Simonds, J. Heller regarding subordination analysis (.4); call on claims subordination with Debtors' professionals (.8); discussion and analysis with Akin/FTI teams regarding claims subordination analysis and further steps (.8); claims waterfall analysis with J. Heller (.8).	2.80
01/21/10	JLW	0012 Call re claims analysis; review certain indenture provisions	2.20
01/21/10	SJS	0012 Conduct legal research re: choice of law for fraud claims.	2.80
01/21/10	CWC	0012 Draft joinder to Debtor objection to bondholder claims (0.3); review debtor edits to objection to bondholder claims (0.1).	0.40
01/21/10	CWC	0012 Draft joinder to Debtor objection to bondholder claims (0.3); review debtor edits to objection to bondholder claims (0.1).	0.40
01/22/10	DPS	0012 Discussion with team regarding subordination issues (1.1); further analysis of subordination issues and documents (.4); correspondence regarding subordination issues (.2).	1.70
01/22/10	BMR	0012 Calls with J. Heller regarding debt subordination and waterfall (.4); conference call on debt subordination and waterfall with J. Heller, D. Simonds and J. Wallick (1.6); examine debt documents for subordination, pay up, and allocation provisions (.4).	2.40
01/22/10	JLW	0012 Call w/ WGM re subordination; review indentures re default interest provisions; corr. re same.	2.80
01/24/10	FSH	0012 Examine IRS proof of claim.	0.10
01/24/10	RAJ	0012 Analyze issues re Debtors' objection to WMB bondholder claims (1.2); emails with team re same (0.1).	1.30
01/24/10	DPS	0012 Correspondence regarding WMB bond objection (.1); analysis of subordination issues (.1); correspondence regarding same (.1).	0.30
01/24/10	PJG	0012 Review and comment on redline of WMB bondholder claims objection.	1.10
01/24/10	PJG	0012 Review and revise memorandum to committee regarding WMB bondholder claims objection.	0.40
01/24/10	BMR	0012 Correspondence and discussions regarding waterfall, intercreditor subordination analysis (1.1); read omnibus claims objection as filed, redline against prior versions (.6); draft summary of Debtors' filing of omnibus claims objection for Committee, revise same (1.1, .9).	3.70
01/25/10	FSH	0012 Review subordination analysis.	0.10

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/25/10	DPS	0012	0.90
			0.90
01/25/10	PJG	0012	0.20
01/25/10	PJG	0012	1.60
01/25/10	PJG	0012	1.90
			0.90
01/25/10	PJG	0012	0.90
01/25/10	SLN	0012	1.60
01/25/10	BMR	0012	1.60
01/25/10	SJS	0012	6.70
			0.20
01/26/10	FSH	0012	0.50
01/26/10	DPS	0012	0.50
01/26/10	RJB	0012	0.70
01/27/10	RAJ	0012	2.40
			1.20
01/27/10	DPS	0012	1.20
01/27/10	PJG	0012	0.90
01/27/10	RJB	0012	0.10
01/27/10	CWC	0012	0.40
01/28/10	RAJ	0012	0.70
01/28/10	DPS	0012	0.90
01/28/10	PJG	0012	0.90
01/28/10	RJB	0012	0.30
01/28/10	RJB	0012	0.80
01/28/10	BMR	0012	2.20
01/29/10	DPS	0012	2.20
			0.80
01/29/10	RJB	0012	0.80
01/29/10	BMR	0012	2.60
01/29/10	JLW	0012	1.40
01/29/10	CWC	0012	2.60
01/31/10	FSH	0012	0.20
01/31/10	DPS	0012	0.10
01/31/10	RJB	0012	2.00
			0.10
01/07/10	FSH	0016	0.10
01/07/10	HBJ	0016	0.20
01/07/10	RAJ	0016	1.40
			0.60
01/07/10	DPS	0016	0.60

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/07/10	PJG	0016	0.60
		correspondence regarding same.	
		Review and analysis of D.C. District Court opinion regarding stay of proceedings (.4); email UCC professionals regarding judge Collyer opinion regarding D.C. Court stay (.2).	0.10
01/07/10	RJB	0016	0.80
		Review Judge Collyer Order (0.1).	
01/07/10	CWC	0016	0.20
		Review Collyer order staying DC action (0.4); draft summary of Collyer order staying DC action (0.4).	1.30
01/08/10	FSH	0016	0.20
		Communications w/working group re Collyer decision.	
01/08/10	RAJ	0016	0.10
		Further analysis of Judge Collyer's decision and implication for other litigations	0.10
01/08/10	DPS	0016	0.20
		Follow up regarding Collyer decision.	
01/10/10	DPS	0016	0.20
		Correspondence regarding Collyer decision	
01/14/10	RJB	0016	0.30
		Review FDIC response to WM1 notice of Judge Collyer's decision staying DC action and transcript of argument	0.30
01/16/10	RAJ	0016	0.60
		Emails with Debtors re FDIC lift-stay motion.	
01/17/10	RAJ	0016	3.20
		Emails with Debtors re lift-stay motion.	
01/20/10	RAJ	0016	0.70
		Analyze FDIC lift-stay issues.	
01/22/10	RAJ	0016	3.90
		Analyze lift-stay issues in connection with FDIC motion (1.2); meeting with Quinn re FDIC motion and issues for oral argument (2.0).	
01/23/10	RAJ	0016	1.20
		Analyze lift-stay issues.	
01/25/10	RAJ	0016	1.70
		Analyze section 553 caselaw in connection with FDIC lift-stay motion (2.4); further meeting with Quinn and Weil re FDIC lift-stay motion (1.5).	
01/26/10	RAJ	0016	1.40
		Analyze P&A re section 9.5 withheld payments clause for FDIC lift-stay motion (0.7); review caselaw re lift stay motion (0.5).	
01/27/10	RAJ	0016	0.50
		Analyze lift-stay issues in preparation for oral argument of FDIC motion.	
01/28/10	RAJ	0016	0.10
		Analyze lift-stay issues re FDIC motion.	
01/28/10	CWC	0016	0.20
		Review internal emails and notes re fdic lift-stay motion	
01/03/10	RJB	0017	1.60
		Email correspondence	
01/04/10	FSH	0017	0.50
		Communications w/P. Gurfein and C. Hesse re initiative	
01/04/10	RAJ	0017	0.10
		Confer with banking co-counsel re FDIC discovery issues (0.2); analyze FDIC third-party discovery issues (0.7); call with Debtors' counsel re production from JPMC (0.2); follow up re Rule 2004 discovery motion (0.5).	
01/04/10	CFH	0017	0.10
		Review clips on case.	
01/04/10	PJG	0017	0.30
		Email C. Hess regarding status of legislative initiative.	
01/04/10	RJB	0017	5.10
		Review email correspondence and C. Carty FDIC research summary	
01/04/10	CWC	0017	0.10
		Review email correspondence re FDIC issue with third party discovery agreement (0.2); research FDIC capacity as receiver compared to its corporate capacity (0.4, 2.0, 0.6, 1.6); confer w/ R. Johnson re FDIC research (0.1); update internal motions chart and calendar (0.3).	
01/05/10	FSH	0017	1.20
		Communicate w/RAJ re filed pleadings.	
01/05/10	RAJ	0017	2.40
		Follow up with P. Gurfein re research issues (0.3); review FDIC response re FOIA (0.4); analyze FOIA appellate issues (0.5).	
01/05/10	CFH	0017	0.10
		Updates on litigation with JPMC, [redacted].	
01/05/10	PJG	0017	1.20
		Email C. Hess regarding [redacted].	
01/05/10	RJB	0017	2.50
		Call with P. Gurfein, R. Johnson and C. Carty re: research assignments (0.3); meet with R. Johnson and C. Carty (0.1); review email correspondence (0.8).	
01/05/10	CWC	0017	0.60
		Update internal litigation motions chart and calendar (0.2); review debtor 12/09 monthly operating report (0.1); review debtor motion for protective order requiring JPM to provide advance notice of requests to third parties seeking privileged information (0.1); confer via telephone w/ P. Gurfein, R. Johnson, and R. Boller re settlement procedure research (0.3); confer w/ R. Johnson and R. Boller re settlement procedure research (0.1); research settlement procedure theory (1.0, 0.3, 0.5).	
01/06/10	RAJ	0017	
		Confer with Debtors' counsel re JPMC and FDIC appeals to District Court (0.4); confer with co-counsel re FDIC FOIA issues (0.2); follow	

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/06/10	RJB	0017 up re Rule 2004 motion (0.4). Review and respond to email correspondence (0.4); review docket updates (0.1); review B. Rothschild email re: litigation task list and email R. Johnson and C. Carty (0.3).	0.80
01/06/10	CWC	0017 Review and update litigation tasks for task list .	0.30
01/07/10	FSH	0017 Communications re WMB litigation and other pending analyses	0.20
01/07/10	RAJ	0017 Emails re discovery issues (0.5); confer with team re strategy (0.5).	1.00
01/07/10	SWD	0017 Review clips.	0.50
01/07/10	RJB	0017 Review emails	0.20
01/07/10	CWC	0017 Research issues re settlement class actions (1.8,); draft email re research (0.2).	2.00
01/08/10	RAJ	0017 Analyze Deutsche Bank litigation (2.1); review developments in American National litigation (0.5).	2.60
01/08/10	RJB	0017 Call with Akin/FTI (1.0); meet with C. Carty to discuss Deutsche Bank litigation (0.3).	1.30
01/08/10	CWC	0017 Confer w/ R. Boller re Deutsche Bank litigation (0.3); review Deutsche Bank complaint (0.2,).	0.50
01/10/10	RJB	0017 Review email correspondence re: WMI letter to the Court.	0.10
01/11/10	FSH	0017 Review DB complaint	0.20
01/11/10	RAJ	0017 Review status of proposed discovery of third-party witnesses	0.60
01/11/10	RJB	0017 Review email correspondence	0.30
01/11/10	CWC	0017 Review Deutsche Bank litigation docket (0.1); review and analyze FDIC motion for extension of time in Deutsche Bank litigation (0.1); review and analyze complaint in Deutsche Bank litigation (0.3); review draft settlement agreement (0.1); research issues re settlement procedure theory (2.6, 0.3, 0.6, 0.8).	4.90
01/12/10	FSH	0017 Communicate w/T. McTaggart re pending complaint	0.10
01/12/10	RAJ	0017 Follow up with Debtors' counsel re Rule 2004 motion (0.2); analyze Deutsche Bank litigation issues (0.8).	1.00
01/12/10	CFH	0017 Review clips from case.	1.00
01/12/10	PJG	0017 Telephone conference with R. Johnson regarding litigation issues	0.20
01/12/10	CWC	0017 Research settlement procedure theory (0.6, 1.1, 0.9); update internal litigation chart and calendar (0.1).	2.70
01/13/10	RAJ	0017 Review likely docket for January omnibus calendar	0.40
01/13/10	RJB	0017 Review article re: Colonial/FDIC litigation and article re: WMI objection to equity committee formation (0.2); email correspondence (0.1); review C. Carty analysis of class action settlement/binding WMB Bondholders (0.3).	0.60
01/13/10	CWC	0017 Draft memorandum of analysis of settlement procedure research (1.5, 0.3, 1.0); review article re Colonial litigation (0.1); update internal litigation chart (0.2).	3.10
01/14/10	RAJ	0017 Emails re Rule 2004 motion for discovery from third parties (0.7); analyze goodwill litigation issues (0.5).	1.20
01/14/10	SWD	0017 Review trade press reports.	0.50
01/14/10	TPM	0017 Review status of goodwill cases (0.8); email to R. Johnson re same (0.2); attend oral argument in American Savings Bank case (2.5); draft summary of same (0.7).	4.20
01/14/10	CFH	0017 Review clips from litigation.	0.60
01/14/10	RJB	0017 Email correspondence (0.3); review docket and docket updates (0.4); discuss recent filings with C. Carty (0.1); review FTI analysis of recent proposal (0.1); review agenda and updated task list (0.2); review summary of oral argument in the American Savings Bank litigation (0.1).	1.20
01/14/10	BMR	0017 Team call with updates from S. Simms, A. Scruton and Debtors (.5); review pleadings in comparable bankruptcy litigation for authority and arguments, research regarding same (.5, 1.1).	2.10
01/14/10	CWC	0017 Review debtor notice of partial withdrawal of Rule 2004 motion (0.2); review FDIC response to debtor notice to Delaware District court (0.2); review ft i analysis of settlement proposal (0.2); review and respond to email correspondence (0.1).	0.70

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/15/10	FSH	0017 Confer w/working group re WMB Bond objection and related issues (.8). Further call re: same (.1). Attention to discovery pleadings (.2). Attention to objection and related WMB issues (.2).	1.30
01/15/10	RAJ	0017 Confer with Delaware counsel re strategy (0.4); emails with C. Smith re USAO investigation (0.1).	0.50
01/15/10	DPS	0017 Conference with team regarding litigation issues (.8); review memorandum regarding DB litigation (.2).	1.00
01/15/10	RJB	0017 Email correspondence and docket review	0.50
01/15/10	BMR	0017 Litigation conference with R. Johnson, F. Hodara, D. Simonds, P. Gurfein, C. Carty and R. Boller.	0.80
01/18/10	RJB	0017 Email correspondence	0.30
01/18/10	CWC	0017 Update internal litigation motions chart and calendar	0.20
01/19/10	RAJ	0017 Call with C. Smith re litigation strategy (0.2); review docket and filings re motion for Rule 2004 discovery of third parties (1.5); confer with counsel to Wells Fargo re 2004 and proposed subpoenas (0.3).	2.00
01/19/10	CFH	0017 Review press clips, review status of case.	1.40
01/19/10	BMR	0017 Research regarding corporate governance (.8); research regarding litigation and settlement structures (1.1).	1.90
01/19/10	CWC	0017 Create checklist of outstanding litigation issues (0.4); review objects and responses to debtor Rule 2004 motion (0.3); confer w/ R. Johnson re Rule 2004 subpoena to Wells Fargo (0.1); review and respond to email correspondence re WMI Board of Directors (0.3).	1.10
01/20/10	RAJ	0017 Confer with Debtors re discovery disputes with OTS and FDIC (1.2); confer with Wells Fargo re Rule 2004 motion (0.2); review details re Rule 2004 motion to third parties (0.7).	2.10
01/20/10	RJB	0017 Review email re: proposed settlement with TBWA	0.20
01/21/10	FSH	0017 Review communications re [redacted]	0.30
01/21/10	HBJ	0017 Telephone R. Johnson re discovery/privilege issue [redacted]	0.20
01/21/10	RAJ	0017 Analyze details of OTS and FDIC disputes re attorney-client privilege (1.2); review draft complaint and TRO (0.5); confer with D. Elsberg re FDIC/OTS discovery and confidentiality (0.4); draft email report to Akin/FTI/Pepper team re PSI issues (0.6); conference call re OTS/FDIC discussions (0.9); review updates re Rule 2004 motion (0.4).	4.00
01/21/10	CFH	0017 Monitor status, review clips.	1.20
01/21/10	DPS	0017 Review issue regarding PSI (.1); follow up regarding TPS litigation (.1).	0.20
01/21/10	RJB	0017 Review R. Johnson email and letters regarding FDIC document production to Congress (0.2); email correspondence (0.2); review draft discovery requests from Debtor to WMB Bondholder groups (1.3, 0.8); speak with C. Carty and review C. Carty summary of case law cited in Objections (0.2); edit and review task list re: information access (0.3).	3.00
01/21/10	CWC	0017 Review email correspondence re WMI privilege issue w/ OTS and FDIC (0.1); review debtor draft document requests to bondholders (0.3)	0.40
01/22/10	FSH	0017 Examine withdrawal of discovery pleadings (.1). Attention to PSI issues (.2).	0.30
01/22/10	FSH	0017 Confer w/AJ re [redacted]	0.10
01/22/10	FSH	0017 Examine withdrawal of discovery pleadings (.1). Attention to PSI issues (.2).	0.30
01/22/10	RAJ	0017 Calls and emails re [redacted] (1.8); confer with C. Hesse, J. Sopko re [redacted] (0.3); conference call with Debtors and Seattle counsel re USAO investigation (0.8); further discussion with J. Sopko re [redacted] (0.4).	3.30
01/22/10	CFH	0017 Work with R. Johnson and J. Sopko on [redacted], follow-up work to be done, review e-mail correspondence on same.	4.40
01/22/10	DPS	0017 Further correspondence regarding [redacted].	0.20
01/22/10	PJG	0017 Telephone conference with R. Boller regarding discovery demands bank bondholders (.4); telephone conference with E. Bossard-Blackey, R. Boller regarding discovery demands of bank bondholders (.4); email P. O'Toole regarding additional discovery demands (.1); review interrogatories (.8).	1.60
01/22/10	RJB	0017 Review Debtors' draft discovery requests and discuss with P. Gurfein	2.10

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
		and Elizabeth Bosshard-Blackey of Weil Gotshal (1.2); email correspondence (0.5); review and edit draft update to the Committee and send comments to B. Rothschild (0.4).	0.20
01/22/10	CWC	0017 Review email correspondence re WM1 privilege issue	4.00
01/22/10	JFS	0017 Background research and discussions with counsel for interested parties re [redacted]	0.10
01/24/10	RJB	0017 Email correspondence	1.70
01/25/10	RAJ	0017 Calls and emails re [redacted] (1.2); review FDIC opposition to Rule 2004 motion (0.5).	2.30
01/25/10	CFH	0017 Work with J. Sopko on [redacted], interest in case, review materials.	1.10
01/25/10	RJB	0017 Email correspondence re: various open issues (0.3, 0.1); review docket updates (0.5); schedule conference rooms going forward (0.2).	0.30
01/25/10	CWC	0017 Review FDIC objections to Rule 2004 motion	1.50
01/25/10	JFS	0017 Research on subpoena authority and PSI investigations.	0.40
01/26/10	RAJ	0017 Review developments re Debtors' Rule 2004 motion.	0.30
01/26/10	PJG	0017 Emails R. Boller regarding Debtors' discovery demands to bank bondholders and committee discovery demands	2.30
01/26/10	RJB	0017 Email correspondence (0.1, 0.2, 0.2); review docket updates (0.1, 0.3); review Debtors' 2004 requests to WMB Bondholders and email Akin group (0.3); meet with C. Carty to discuss oral argument outline (1.0); attention to files (0.1).	1.50
01/26/10	CWC	0017 Update internal litigation motions chart and calendar (0.4); review debtor motion for relief from local rule 3007-1 (0.1); review debtor reply to objections to rule 2004 motion to third-parties (0.1); review and draft email re order waiving local rule 3007-1(f)(ii) (0.1); confer w/ R. Boller re argument outline (0.8).	2.40
01/26/10	JFS	0017 Prep for and discussions with outside counsel concerning strategy for [redacted]; discussions with co-counsel concerning [redacted].	0.80
01/27/10	FSH	0017 Examine Debtor's reply (.3). Review miscellaneous pleadings (.2). Email w/Committee member re hearing (.1). TC White & Case re same (.2).	1.50
01/27/10	RAJ	0017 Review developments in Debtors' negotiations with Rule 2004 discovery targets (0.8); analyze discovery issues re FDIC and OTS (0.7).	0.50
01/27/10	SWD	0017 Review trade press.	1.00
01/27/10	TPM	0017 Respond to R. Johnson's request for information re Dime litigation tracking warrants and review materials re same	2.10
01/27/10	CFH	0017 Continued monitoring of [redacted], work with J. Sopko, review clips, work with R. Johnson.	3.30
01/27/10	RJB	0017 Review docket updates (0.1); speak with P. Gurfein and then C. Carty re: draft joinder in Claims Objection and 2004 requests (0.1); review Bondholder claims to draft discovery requests (0.2, 1.5); discuss with R. Johnson (0.3); email correspondence (0.1); review list of objections and withdrawals filed relative to Debtors' 2004 motion and email R. Johnson (1.0).	0.20
01/27/10	CWC	0017 Review debtor partial withdrawal of Rule 2004 motion (0.1); review and draft email re debtor notice of citi's production of documents (0.1).	1.30
01/28/10	RAJ	0017 Analyze Rule 2004 objections and reply.	1.00
01/28/10	RJB	0017 Email correspondence (0.4); review docket updates (0.2); begin drafting document requests (0.2); prepare documents for oral argument (0.2).	0.30
01/28/10	CWC	0017 Review objections to debtor rule 2004 discovery of third parties	0.50
01/28/10	LLR	0017 Obtain U.S. Trustee objection from docket sheet (.3); research re bankruptcy code section amendment (.2).	1.40
01/29/10	CFH	0017 Review clips, [redacted]	0.40
01/29/10	RJB	0017 Email correspondence (0.2, 0.1); review docket updates (0.1).	0.50
01/04/10	HBJ	0018 Telephone S Joffe re updates and trading	0.20
01/07/10	HBJ	0018 Email discussion re new developments with Bank bondholders	0.60
01/08/10	HBJ	0018 Follow-up with S Naegel and reviewing old documents re taxes paid by WMB.	0.30
01/10/10	HBJ	0018 Review email re draft agreement from B Rosen.	0.90
01/11/10	HBJ	0018 Review documents	

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/11/10	SLN	0018	1.50
01/12/10	HBJ	0018	1.90
01/12/10	DPS	0018	0.10
01/12/10	SLN	0018	0.90
01/14/10	HBJ	0018	0.30
01/16/10	DPS	0018	0.10
01/19/10	FSH	0018	0.10
01/19/10	HBJ	0018	0.80
01/19/10	DPS	0018	0.10
01/20/10	HBJ	0018	0.60
01/22/10	FSH	0018	0.80
01/22/10	DPS	0018	0.80
01/22/10	SLN	0018	1.30
01/25/10	HBJ	0018	0.70
01/25/10	DPS	0018	0.50
01/26/10	HBJ	0018	2.20
01/26/10	DPS	0018	0.10
01/27/10	FSH	0018	0.10
01/27/10	HBJ	0018	1.30
01/27/10	DPS	0018	0.10
01/27/10	SLN	0018	0.30
01/28/10	HBJ	0018	0.50
01/29/10	HBJ	0018	0.70
01/29/10	SLN	0018	0.80
01/30/10	HBJ	0018	0.50
01/30/10	DPS	0018	0.10
01/31/10	FSH	0018	0.10
01/31/10	HBJ	0018	0.50
01/31/10	SLN	0018	1.00
01/03/10	BMR	0019	0.60
01/08/10	RMS	0019	0.90
01/08/10	DPS	0019	0.20
01/08/10	BMR	0019	0.30
01/11/10	RMS	0019	1.40
01/11/10	DPS	0019	0.20

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/11/10	BMR	0019 Buus/employee benefits. Discussion with R. Schachter, D. Simonds regarding status of Buus litigation and pension plan.	0.20
01/13/10	RMS	0019 Analysis of claims relating to disputed COLI policies (.3); review opinion in ERISA Litigation dismissal of JPMC denying entry of appealable final judgment (.4).	0.70
01/13/10	DPS	0019 Review news account regarding stock drop litigation.	0.10
01/14/10	RMS	0019 Analysis of whether or not to surrender certain COLI policies prior to premium due date (.2, .1); coordination regarding discussion with Debtor representatives (.1).	0.40
01/14/10	DPS	0019 Correspondence regarding BOLI/COLI policies (.1); conference with R. Schachter regarding same (.1); conference with B. Rothschild regarding same (.1).	0.30
01/15/10	MDG	0019 Review H.F. Ahmanson executive and senior executive life insurance plans, supplemental executive retirement plans, and related amendments (1.7, 0.4, 2.1, 1.2).	5.40
01/18/10	DPS	0019 Correspondence regarding BOLI/COLI issues.	0.10
01/19/10	RMS	0019 Review Plan documents for ELIP and SELIP plans (.8); review presentation on proposed settlement alternatives for ELIP and SELIP participants in preparation for conference call (.9).	1.70
01/19/10	MDG	0019 Review Debtors' proposals for monetizing certain BOLI/COLI policies.	1.30
01/20/10	RMS	0019 Coordination with S. Margolis to set up time for teleconference to discuss status of various employee benefits issues (.1); conference call with Debtor representatives and Creditor Committee representatives to discuss ELIP, SELIP and SSERP settlement proposals and alternatives (1.2); conference with B. Rothschild and M. Gerald to discuss follow-up research (.2); research regarding bankruptcy court authority over split dollar insurance assets (1.9).	3.40
01/20/10	DPS	0019 Prepare for call on employee benefits (.2); participate in call with debtors' professionals regarding employee benefit issues (1.4); correspondence regarding BOLI/COLI discussion (.1).	1.70
01/20/10	BMR	0019 BOLI/COLI call with R. Schachter, C. Wells, M. Gerald, D. Simonds and others.	1.40
01/20/10	MDG	0019 Participate in telephone call with C. Wells, S. Simms, C. Manalo, J. Heller, D. Simonds, R. Schachter, and B. Rothschild re Debtors' proposals for monetizing certain BOLI/COLI policies (1.3); confer with R. Schachter and B. Rothschild re same (0.2); review terms of collateral assignment agreements for split dollar life insurance policies purchased under H.F. Ahmanson Senior Executive Life Insurance Plan (2.0).	3.50
01/21/10	DPS	0019 Correspondence regarding employee benefits issues.	0.10
01/21/10	BMR	0019 Discussions with R. Schachter regarding asset liquidation, disputed assets.	0.30
01/22/10	RMS	0019 Discuss Buus settlement proposal (.3); request update to Pension plan asset and liability information (.1); review file to determine last quarterly update report from outside litigation counsel (.1); review and revise spreadsheet summarizing pension assets (.2); check on estimate of plan liabilities (.2); draft outline of pension issues for presentation to Committee (2.2); review outline with D. Simonds (.2).	3.30
01/22/10	DPS	0019 Conference with R. Schachter regarding pension update, correspondence and review of agenda regarding same.	0.20
01/24/10	DPS	0019 Correspondence on benefits issues.	0.10
01/25/10	RMS	0019 Revise PowerPoint outline to address ERISA litigation developments.	1.30
01/25/10	BMR	0019 Analysis of pleadings in rabbi trust dispute (1.4, .2).	1.60
01/26/10	DPS	0019 Review pension update (.1); correspondence regarding SELIP issues (.1).	0.20
01/26/10	MDG	0019 Review Alvarez & Marsal presentation re monetization proposals for various BOLI/COLI policies under H.F. Ahmanson Executive and Senior Executive Life Insurance Plans.	0.30
01/27/10	RMS	0019 Correspondence and coordination with J. Heller, S. Simms and D. Simonds regarding response to Debtors regarding SELIP participants	0.40

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/27/10	DPS	0019 settlement proposal (.1, .2, .1). Correspondence regarding SELIP issues (.1); conference with B. Rothschild regarding same (.1).	0.20
01/27/10	BMR	0019 Research re powers of bankruptcy court over certain assets	1.10
01/27/10	MDG	0019 Review Alvarez & Marsal presentation re monetization proposals for various BOLI/COLI policies under H.F. Ahmanson Executive and Senior Executive Life Insurance Plans (0.5); review terms of same (0.6).	1.10
01/28/10	RMS	0019 Conference call to analyze SELIP settlement proposal(1.5); teleconference with Justin Heller and with C. Wells to request additional information underlying settlement analysis (.4); coordination with B. Rothschild regarding SELIP research (.2); search for SELIP document (.2).	1.90
01/28/10	DPS	0019 Meet with FTI and Akin team to discuss SELIP issues and related matters (1.3); correspondence regarding same (.1); analyze related issues (.1); conference with B. Rothschild (.1).	1.60
01/28/10	BMR	0019 Internal conference on settlement of certain employee claims and assets (1.3); research re asset liquidations and court powers (1.5, 1.1).	3.90
01/28/10	MDG	0019 Analyze Alvarez and Marsal proposal for settlement with participants under H.F. Ahmanson Senior Executive Life Insurance Plan and Senior Supplemental Executive Retirement Plan (2.2); participate in conference call with D. Simonds, R. Schachter, S. Simms, J. Heller, and B. Rothschild re same (1.3); confer with R. Schachter re same (0.2); confer with B. Rothschild re same (0.2); review case law re ownership of split dollar life insurance policies assigned by insured to employer (1.0).	4.90
01/29/10	RMS	0019 Teleconference with P. Gurfein to obtain summary regarding HFA trust hearing (.2); search filings and transcript to address participant allegations that haircut withdrawal provision was made available to former CEO (.3, .1, .4); teleconference with B. Rothschild regarding research on split dollar life insurance policies (.2).	1.20
01/29/10	BMR	0019 Research re employee benefit claims and related assets (.5); analysis of certain employee plan documents (.8); telephone conversation re same with R. Schachter re same (.2).	1.50
01/29/10	MDG	0019 Analyze case law re possible assignment of debtor's rights under collateral assignment agreement relating to split dollar life insurance policy owned by non-debtor (1.2); review assignment and assumption terms of H.F. Ahmanson Senior Executive Life Insurance Plan and underlying split dollar life insurance policies and collateral assignment agreements re same (2.0).	3.20
01/30/10	DPS	0019 Conference regarding SELIP issue.	0.10
01/18/10	CWC	0021 Review debtor motion to extend exclusivity (0.2).	0.20
01/03/10	FSH	0022 Review report (.1). Emails re weekly meeting (.1).	0.20
01/03/10	DPS	0022 Follow up regarding professionals' meeting agenda.	0.10
01/03/10	BMR	0022 Retrieve and review case on plan challenges and indemnification provisions.	0.30
01/04/10	FSH	0022 Communicate w/FTI and Akin working group re meeting (.2). Examine outline re JPM acquisition (.2). Participate in weekly A&M call (.5). Follow-up call w/working group (.6).	1.50
01/04/10	HBJ	0022 Professionals calls (0.5, 0.6).	1.10
01/04/10	RAJ	0022 Call with Debtors' financial advisors and counsel re settlement discussions and next steps (0.5); internal call with Committee financial advisors and counsel re overall case strategy (0.6).	1.10
01/04/10	RMS	0022 Participate in professional's call with Debtors' advisors (.5); participate in Creditor Committee professional team call (.6).	1.10
01/04/10	DPS	0022 Participate in professionals call (.6); call with committee professionals (.5); correspondence regarding professionals' call (.2).	1.30
01/04/10	PJG	0022 Professionals call with Weil, A&M, Quinn regarding status and updates (.6); committee professionals call regarding status and update (.5).	1.10
01/04/10	BMR	0022 WMI professionals call (.6); WMI team call (.5).	1.10
01/05/10	FSH	0022 Respond to call of White & Case re status	0.40
01/05/10	RAJ	0022 Analyze issues re effectuating Plan and required releases.	1.90

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/05/10	DPS	0022 Follow up regarding task list (.1); review legal issues regarding plan releases (.3).	0.40
01/06/10	FSH	0022 Analyze issue in WMB estate (.3). Confer w/B. Rosen re same (.2). Further communications w/B. Rosen, D. Simonds re same (.2).	0.70
01/07/10	DPS	0022 Correspondence regarding professionals' call	0.20
01/08/10	FSH	0022 Review materials for call w/working group and FTI re pending issues (.3). Participate in same (1.0). Communications re meeting w/Company (.1).	1.40
01/08/10	HBJ	0022 Akin-FTI-Pepper Professionals call.	0.90
01/08/10	RAJ	0022 Confer with team re overall case strategy issues (0.8); analyze issues re releases necessary for Plan (1.1).	1.90
01/08/10	RMS	0022 Participate in Creditor Committee professionals internal team call.	1.00
01/08/10	DPS	0022 Call with committee professionals regarding strategy (1.0); review task list and follow up regarding same (.2).	1.20
01/08/10	PJG	0022 Committee professionals call.	0.50
01/08/10	SLN	0022 Internal team call with Pepper and FTI.	1.10
01/08/10	BMR	0022 Akin Gump/FTI/Pepper teams coordination call	1.00
01/08/10	CWC	0022 Prepare for Committee professionals' call (0.1); participate in Committee professionals' call (1.0)	1.10
01/10/10	FSH	0022 Attention to draft document.	0.10
01/10/10	DPS	0022 Correspondence regarding settlement issues (.1); review proposed settlement agreement (.5); correspondence regarding professionals' call (.2).	0.80
01/11/10	FSH	0022 Telephone call B. Rosen re: draft document (.3); Call w/working group re: same and related issues (.8). Commence review of draft and JPM doc (1.2).	2.40
01/11/10	HBJ	0022 Prepare for professionals call (0.3); creditors' professionals call (0.8).	1.10
01/11/10	RAJ	0022 Call with Akin / FTI / Pepper re overall case strategy (0.9); analyze draft settlement agreement (1.8); confer with team re issues raised by draft settlement agreement (0.4).	3.10
01/11/10	RMS	0022 Participate in Creditor Committee internal professionals team call to discuss developments and proposed settlement agreement.	0.90
01/11/10	DPS	0022 Committee professionals' call (.9); conference with F. Hodara regarding status and meeting (.1); follow up regarding proposed settlement agreement (.8).	1.80
01/11/10	BMR	0022 Akin Gump team call.	0.90
01/11/10	CWC	0022 Participate in Committee professionals' call w/ Akin/FTI/Pepper teams.	0.90
01/12/10	FSH	0022 TC W&C re pending items (.1). Analyze issues (.3). Confer w/S. Simons, A. Scruton, RAJ re same (.5). Follow-up w/Weil and working group (.2).	1.10
01/12/10	RAJ	0022 Analyze issues re global settlement and possible Plan structures and releases.	1.40
01/13/10	FSH	0022 Review FTI analysis and work on same.	0.90
01/13/10	RAJ	0022 Calls and emails re initial planning meetings re POR (0.5); analyze draft settlement agreement (0.8).	1.30
01/13/10	DPS	0022 Review FTI analysis (.1); conference with F. Hodara regarding same (.1); conference with A. Scruton regarding same (.2); follow up regarding distribution to committee (.1).	0.50
01/13/10	PJG	0022 Emails F. Hodara and R. Johnson regarding status of negotiations and WMB bondholder objection.	0.10
01/14/10	FSH	0022 Coordinate w/FTI re completion of report for Committee (.1). Call w/FTI re Company report (.7).	0.80
01/14/10	RAJ	0022 Call with FTI re overall case strategy (0.7); develop agenda items for discussion with Debtors' advisors (0.4).	1.10
01/14/10	DPS	0022 Attention to agenda.	0.10
01/14/10	PJG	0022 Conference call FTI and Akin regarding plan process and settlement negotiations status.	0.80
01/15/10	FSH	0022 TC Fried Frank re discussions (.2). Weekly call w/Debtor (1.0). Follow-up call w/FTI and working group (.4). Consider plan issues (.1).	1.70
01/15/10	HBJ	0022 Professionals calls (0.9; 1.0).	1.90

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/15/10	RAJ	0022 Call with Akin / FTI teams re overall case strategy (0.8); call with Debtors' professionals re case strategy and factual developments (1.0); follow-up call with Akin/FTI/Pepper teams re strategy (0.4).	2.20
01/15/10	RMS	0022 Participate in professionals call with Debtor advisors (1.0); participate in creditors committee advisors team call (.4).	1.40
01/15/10	DPS	0022 Participate in weekly professionals' call (1.0); conference with committee professionals (.4).	1.40
01/15/10	PJG	0022 Professionals call - FTI, Akin, Pepper, A&M, Weil and Quinn regarding status and updates on case admin (1.1); professionals call - Akin, FTI, regarding estates; updates and assignments (.5).	1.60
01/15/10	RJB	0022 Call with Debtor's professionals (1.0); call with Committee's professionals (AG and FTI) (0.4).	1.40
01/15/10	SLN	0022 Professionals' call with Debtors' professionals (1); internal team call (.3).	1.30
01/15/10	BMR	0022 WMI professionals call (1.0); FTI/Akin/Pepper team call (.3).	1.30
01/15/10	CWC	0022 Participate in weekly call w/ debtor and committee professionals (1.0); participate in call w/ committee professionals (0.4).	1.40
01/18/10	HBJ	0022 Review WMB Claims Objections and Equity Committee Objection Materials in preparation for Creditors' Professionals call (1.2).	1.20
01/18/10	HBJ	0022 Professionals call	1.00
01/18/10	RAJ	0022 Call with Akin / Pepper / FTI re strategy for Equity Committee motion, WMB claims objection, and other issues.	0.80
01/18/10	BMR	0022 WMI team call.	1.00
01/18/10	CWC	0022 Participate in committee professionals' call.	1.00
01/19/10	FSH	0022 Confer w/B. Rosen re numerous pending matters (.3). Communications w/working group re same (.3).	0.60
01/19/10	RAJ	0022 Analyze settlement issues.	1.70
01/19/10	SWD	0022 Prep for and participate in conference call.	0.90
01/19/10	PJG	0022 Emails FTI and Akin regarding status of negotiations and issues regarding Issues.	0.30
01/20/10	FSH	0022 Numerous emails w/FTI and working group re settlement issues, meetings.	0.30
01/20/10	RAJ	0022 Analyze issues re subordination and waterfall for final plan preparations	1.40
01/21/10	FSH	0022 Attention to agenda for A&M meeting.	0.10
01/21/10	DPS	0022 Correspondence regarding agenda for professionals' call.	0.10
01/22/10	FSH	0022 Weekly A&M call (.4). Follow-up w/A. Scruton (.1). call w/working group re same and other pending issues (.5).	0.90
01/22/10	HBJ	0022 Professionals calls (0.5, 0.5).	1.00
01/22/10	HBJ	0022 Prepare for and participate in Tax Call with Weil, Fried Frank, W&C, A&M, FTI; edit memo to team re same.	1.10
01/22/10	RAJ	0022 Call with Debtors' advisors re overall case development and strategy (0.4); analyze draft settlement documents (0.7); internal call with Akin / FTI / Pepper re case development and strategy (0.5).	1.60
01/22/10	RMS	0022 Conference call with Creditors Committee professionals.	0.50
01/22/10	DPS	0022 Weekly professionals' call (.4); conference with working group (.5); review pending matters (.2); correspondence regarding meeting regarding POR issues (.1).	1.20
01/22/10	PJG	0022 Professionals call (.6); Akin, FTI team professionals call (.5).	1.50
01/22/10	RJB	0022 Call with Debtors' Professionals (0.4); call with Committee Professionals (0.5).	0.90
01/22/10	SLN	0022 Professionals' call with Debtors' professionals (.5); internal team call (.3).	0.80
01/22/10	BMR	0022 Research regarding plans of reorganization structures.	0.60
01/22/10	BMR	0022 Call with Debtors' professionals (.6); Akin Gump, FTI, Pepper team call (.5).	1.10
01/22/10	CWC	0022 Participate in WMI professionals' call w/ debtor and Akin professionals (0.4); participate in committee professionals' call (0.5).	0.90
01/25/10	FSH	0022 Communications w/FTI and Weil re Plan meeting. Communicate w/working group re same, issues.	0.50
01/25/10	RAJ	0022 Develop list of issues for plan of reorganization or plan of liquidation (1.2); emails with team re plan issues (0.4).	1.60

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>	<u>Hours</u>
01/25/10	DPS	0022 Correspondence with team regarding plan issues.	0.10
01/25/10	PJG	0022 Emails R. Johnson regarding plan issues	0.70
01/26/10	FSH	0022 Work on Plan issue list and communicate w/working group re same.	0.60
01/26/10	RAJ	0022 Develop Plan issues outline (1.8); emails with team re Plan issues (0.5); prepare for meeting with Debtors re same (0.6).	2.90
01/26/10	DPS	0022 Prepare list of plan issues for consolidation by team and correspondence regarding same.	0.90
01/26/10	PJG	0022 Work on plan outline (.8); conference call regarding plan outline with R. Johnson, J. Jacobson, B. Rothschild (1.0); revise and comment on revised plan outline (.7).	2.50
01/26/10	BMR	0022 Conference with P. Gurfein, H. Jacobson and R. Johnson regarding plan issues (.8); draft list of open issues for plan, revise same (1.8); revise same (.5); research regarding non-debtor releases in plans of reorganization (1.5, 2.1); draft memorandum regarding same (1.1, 1.2); research regarding consensual and non-consensual releases in plan of reorganization (1.1).	8.30
01/27/10	FSH	0022 Prepare for Plan meeting w/Weil (.5). Attend same (2.0). Outline issues (.3). Confer w/DPS re same (.3). Confer w/A. Scruton re same (.3).	3.40
01/27/10	RAJ	0022 Further develop issues for Plan (1.2); meeting with Weil, A&M re Plan issues (1.7); draft internal memo re Plan issues (0.8).	3.70
01/27/10	DPS	0022 Review plan issues list (.1); correspondence regarding same (.2).	0.30
01/27/10	BMR	0022 Research exculpation in chapter 11 plans (.9, 1.0); draft memorandum summarizing same (.5, .4).	2.80
01/28/10	FSH	0022 Review notes re plan issues (.2). Confer w/RAJ and PG re same (.4).	0.60
01/28/10	RAJ	0022 Review Plan and settlement issues.	1.40
01/28/10	BMR	0022 Research re temporary injunctions in plan of reorganization.	2.10
01/29/10	FSH	0022 Work on agenda for Alvarez call, communications re same (.2). Review materials for working group call (.2). Participate in portion of same (.8).	1.20
01/29/10	HBJ	0022 Creditors' Professionals call.	1.00
01/29/10	HBJ	0022 Committee Professionals call.	0.80
01/29/10	RAJ	0022 Emails with Akin / FTI teams re overall strategy (0.4); plan for call with Debtors re updates (0.5); regular call with Akin / FTI / Pepper teams re developments and strategy (0.9).	1.80
01/29/10	RMS	0022 Participate in Creditor Committee internal team call.	0.90
01/29/10	DPS	0022 Participate in committee professionals' division (1.0); follow up regarding agenda for professionals call (.1).	1.10
01/29/10	PJG	0022 Professionals call regarding case status and updates Akin and FTI.	1.40
01/29/10	RJB	0022 Call with Professionals.	0.80
01/29/10	SLN	0022 Internal team call.	1.00
01/29/10	BMR	0022 WMI team call	1.30
01/29/10	CWC	0022 Participate in committee professionals' call w/ Akin and FTI teams.	1.00
01/26/10	PJG	0025 Travel. (Actual time - 3.0)	1.50
01/28/10	FSH	0025 Non-productive travel time on return from Delaware. (Actual time - 1.0)	0.50
01/28/10	RAJ	0025 Travel time (non-working portion) to/from Delaware for omnibus hearing. (Actual time - 2.0)	1.00
01/28/10	PJG	0025 Nonworking travel. (Actual time - 1.0)	0.50
01/29/10	PJG	0025 Non-workday travel Wilmington to New York City (1.0); non-working travel New York City to Los Angeles (3.5). (Actual time - 4.6)	2.30
01/14/10	KME	0030 Locate transcript for Committee website (.3); emails w/Epiq re same (.1).	0.40
01/20/10	KME	0030 Review Committee website and email w/L. Rhodes re same.	0.20
01/21/10	KME	0030 Review Committee website and update same.	0.20
01/27/10	KME	0030 Review Committee website.	0.40
01/28/10	KME	0030 Review Committee (.2); identify pleadings to be added to Committee website and prepare list of same (2.5).	2.70
01/29/10	KME	0030 Identify additional pleadings to be added to Committee website and prepare list of same.	1.70

Total Hours

893.60

EXHIBIT C

DISBURSEMENT SUMMARY
JANUARY 1, 2010 THROUGH JANUARY 31, 2010

Computerized Research, Corporate Service Fees & PACER Charges	\$5,621.70
Conference Call and Telephone Expenses	\$3,746.82
Courier Service/Postage	\$10.40
Duplicating (@ \$0.10 per page)	\$87.20
Meals/Committee Meeting Expenses	\$397.83
Travel Expenses – Airfare	\$280.00
Credit for Prior Travel Expenses – Train fare	(\$46.70)
TOTAL	\$10,097.25

EXHIBIT D

AKIN GUMP
STRAUSS HAUER & FELD LLP

Attorneys at Law

WASHINGTON MUTUAL, INC. CREDITORS COMMIT
ATTN: ROBERT WILLIAMS
1301 SECOND AVENUE
SEATTLE, WA 98101

Invoice Number 1296325
Invoice Date 02/16/10
Client Number 686932
Matter Number 0001

Re: CHAPTER 11

FOR PROFESSIONAL SERVICES RENDERED THROUGH 01/31/10 :

FOR COSTS ADVANCED AND EXPENSES INCURRED:

<u>Date</u>		<u>Value</u>
08/14/09	Computerized Legal Research - Other VENDOR: WESTLAW BUSINESS PAYMENT CENTER; INVOICE#: 6060807926; DATE: 8/14/2009 - Account 1003387268	\$64.20
11/25/09	Travel - Train Fare VENDOR: DINERS CLUB INVOICE#: DEC09- 53062500000206 DATE: 12/30/2009 PASSENGER: JOHNSON ROBERT TICKET #: 0C1CD4 DEPARTURE DATE: 11/25/2009 ROUTE: NYP WAS	\$-83.70
11/30/09	Travel - Train Fare VENDOR: DINERS CLUB INVOICE#: DEC09- 53062500000206 DATE: 12/30/2009 PASSENGER: JOHNSON ROBERT TICKET #: 0509100580 DEPARTURE DATE: 11/30/2009 ROUTE: NYP WIL NYP	\$37.00
12/10/09	Travel - Airfare VENDOR: AMERICAN EXPRESS INVOICE#: 1307484 DATE: 12/10/2009 NAME: GURFEIN PETER TICKET #: 0509371551 DEPARTURE DATE: 12/10/2009 ROUTE: LAX JFK LAX	\$37.00
12/10/09	Travel - Airfare VENDOR: AMERICAN EXPRESS INVOICE#: 1307484 DATE: 12/10/2009 NAME: GURFEIN PETER TICKET #: 2356803990 DEPARTURE DATE: 12/17/2009 ROUTE: LAX JFK LAX	\$243.00
12/21/09	Audio and Web Conference Services VENDOR: SOUNDPATH LEGAL	\$47.79

12/31/09	<p>CONFERENCING; INVOICE#: 2028874000-121409; DATE: 12/21/2009 Computerized Legal Research - Other Tracking of Cases in Various Courts for December 2009</p>	\$300.48
01/04/10	<p>VENDOR: COURTALERT.COM, INC; INVOICE#: 328396-0912; DATE: 12/31/2009 - Customer 328396 Computerized Legal Research - Westlaw User: CARTY,CHRIS Date: 1/4/2010 AcctNumber: 1000193694 ConnectTime: 0.0</p>	\$228.26
01/04/10	<p>Computerized Legal Research - Lexis Service: LEXIS LEGAL SERVICES; Employee: ROTHSCHILD BRIAN; Charge Type: WEEKLY ALERT; Quantity: 1.0</p>	\$53.10
01/04/10	<p>Meals - Business WMI - Working meal: B. Rothschild; Cuvee II</p>	\$20.56
01/05/10	<p>Audio and Web Conference Services VENDOR: DERAVENTURES, INC; INVOICE#: 01001-54901-10; DATE: 1/5/2010</p>	\$3,699.03
01/05/10	<p>Meals - Business WMI - Working meal.; B. Rothschild; Cuvee II</p>	\$18.86
01/06/10	<p>Computerized Legal Research - Other Case Searches for Period 10/1/09 to 12/31/09 VENDOR: PACER SERVICE CENTER; INVOICE#: JAN10AG0054; DATE: 1/6/2010 - LOGIN ID: AG0054</p>	\$909.99
01/06/10	<p>Computerized Legal Research - Other Case Searches for Period 10/1/09 to 12/31/09 VENDOR: PACER SERVICE CENTER; INVOICE#: JAN10AG0054; DATE: 1/6/2010 - LOGIN ID: AG0054</p>	\$828.88
01/06/10	<p>Meals - Business WMI - Working meal: B. Rothschild; Cuvee</p>	\$19.96
01/06/10	<p>Document Retrieval VENDOR: PACER SERVICE CENTER; INVOICE#: JAN10AK0004; DATE: 1/6/2010 - LOGIN ID: AK0004 - Billing Cycle: 10/1/09-12/31/09</p>	\$952.08
01/08/10	<p>Meals - Business WMI - Working meal: B. Rothschild; Ummba Grill</p>	\$10.25
01/11/10	<p>Duplication - In House Photocopy - Davenport, Verbon, LA, 24 page(s)</p>	\$2.40
01/11/10	<p>Computerized Legal Research - Westlaw User: CARTY,CHRIS Date: 1/11/2010 AcctNumber: 1000193694 ConnectTime: 0.0</p>	\$306.11
01/11/10	<p>Computerized Legal Research - Lexis Service: LEXIS LEGAL SERVICES; Employee: ROTHSCHILD BRIAN; Charge Type: WEEKLY ALERT; Quantity: 1.0</p>	\$53.10
01/11/10	<p>Meals - Business WMI - Working meal.; B. Rothschild; Cuvee II</p>	\$20.56
01/12/10	<p>Computerized Legal Research - Westlaw User: CARTY,CHRIS Date: 1/12/2010</p>	\$63.68

	AcctNumber: 1000193694 ConnectTime: 0.0	
01/12/10	Meals - Business WMI - Working meal.; B. Rothschild; Cuvee II	\$18.86
01/13/10	Duplication - In House Photocopy - Davenport, Verbon, LA, 50 page(s)	\$5.00
01/13/10	Computerized Legal Research - Westlaw User: CARTY,CHRIS Date: 1/13/2010 AcctNumber: 1000193694 ConnectTime: 0.0	\$36.48
01/13/10	Meals - Business WMI - Working meal.; B. Rothschild; Cuvee II	\$20.56
01/15/10	Duplication - In House Photocopy - Davenport, Verbon, LA, 164 page(s)	\$16.40
01/15/10	Computerized Legal Research - Westlaw User: ROTHSCHILD,BRIAN Date: 1/15/2010 AcctNumber: 1000045367 ConnectTime: 0.0	\$24.40
01/15/10	Meals (100%) VENDOR: SEAMLESSWEB PROFESSIONAL SOLUTIONS INVOICE#: 624669 DATE: 1/17/2010 Carty Christopher - Energy Kitchen W47th) - 01/15/2010	\$18.12
01/15/10	Meals (100%) VENDOR: SEAMLESSWEB PROFESSIONAL SOLUTIONS INVOICE#: 624669 DATE: 1/17/2010 Boller Rob Robert) - Energy Kitchen W47th) - 01/15/2010	\$14.32
01/17/10	Meals - Business WMI - Working meal.; P. Gurfein; Gelson's	\$14.73
01/18/10	Computerized Legal Research - Westlaw User: CARTY,CHRIS Date: 1/18/2010 AcctNumber: 1000193694 ConnectTime: 0.0	\$307.24
01/18/10	Meals - Business WMI - Working meal.; P. Gurfein; Gelson's	\$13.58
01/18/10	Meals - Business WMI - Working meal.; B. Rothschild; Gulen's Mediterranean	\$13.75
01/18/10	Computerized Legal Research - Lexis Service: COLLIER SERVICE; Employee: CARTY CHRIS; Charge Type: SEARCHES; Quantity: 1.0	\$193.50
01/18/10	Computerized Legal Research - Lexis Service: COLLIER SERVICE; Employee: CARTY CHRIS; Charge Type: TOC DOCUMENT LINKS; Quantity: 1.0	\$45.00
01/18/10	Computerized Legal Research - Lexis Service: LEXIS LEGAL SERVICES; Employee: ROTHSCHILD BRIAN; Charge Type: WEEKLY ALERT; Quantity: 1.0	\$53.10
01/20/10	Meals - Business WMI - Working meal; B. Rothschild; Cuvee	\$20.56
01/21/10	Computerized Legal Research - Westlaw User: STREET,SCOTT Date: 1/21/2010 AcctNumber: 1000045367 ConnectTime: 0.0	\$94.20
01/21/10	Computerized Legal Research - Westlaw	\$90.66

User: CARTY.CHRIS Date: 1/21/2010
AcctNumber: 1000193694 ConnectTime:
0.0

01/21/10	Computerized Legal Research - Lexis Service: LEXIS LEGAL SERVICES; Employee: GURFEIN PETER; Charge Type: COMBINED SEARCH COMPONENT; Quantity: 4.0	\$255.60
01/21/10	Computerized Legal Research - Lexis Service: LEXIS LEGAL SERVICES; Employee: GURFEIN PETER; Charge Type: DOCUMENT PRINTING; Quantity: 1.0	\$11.25
01/21/10	Computerized Legal Research - Lexis Service: LAW REVIEWS; Employee: CARTY CHRIS; Charge Type: SINGLE DOCUMENT RETRIEVAL; Quantity: 1.0	\$11.25
01/21/10	Computerized Legal Research - Lexis Service: LEXIS LEGAL SERVICES; Employee: CARTY CHRIS; Charge Type: SINGLE DOCUMENT RETRIEVAL; Quantity: 1.0	\$11.25
01/21/10	Computerized Legal Research - Lexis Service: LEXIS LEGAL SERVICES; Employee: CARTY CHRIS; Charge Type: TOC DOCUMENT LINKS; Quantity: 1.0	\$11.25
01/21/10	Computerized Legal Research - Lexis Service: SHEPARD'S SERVICE; Employee: CARTY CHRIS; Charge Type: LEGAL CITATION SERVICES; Quantity: 1.0	\$6.53
01/21/10	Meals - Business 1/15/10: N. Kunen VENDOR: RESTAURANT ASSOCIATES; INVOICE#: 2033800066; DATE: 1/21/2010	\$119.76
01/21/10	Meals - Business WMI - Working meal: B. Rothschild; Cuvee	\$20.56
01/22/10	Courier Service/Messenger Service- Off Site VENDOR: UNITED PARCEL SERVICE INVOICE#: 000002E52E040 DATE: 1/23/2010 TRACKING #: 1Z02E52E0151974788: PICKUP DATE: 01/22/2010; SENDER: R.JOHNSON/GV; RECEIVER: AUTOMATION DEPARTMEN - US BANKRUPTCY COURT DELAWARE:	\$10.40
01/22/10	Meals - Business WMI - Working meal: B. Rothschild; Cuvec	\$16.72
01/25/10	Computerized Legal Research - Westlaw User: GURFEIN,PETER Date: 1/25/2010 AcctNumber: 1000045367 ConnectTime: 0.0	\$112.00
01/25/10	Computerized Legal Research - Westlaw User: ROTHSCHILD.BRIAN Date: 1/25/2010 AcctNumber: 1000045367 ConnectTime: 0.0	\$24.40
01/25/10	Computerized Legal Research - Westlaw User: STREET,SCOTT Date: 1/25/2010 AcctNumber: 1000045367 ConnectTime:	\$252.50

	0.0	
01/25/10	Meals - Business WMI - Working meal: B. Rothschild: Cuvee	\$16.12
01/26/10	Duplication - In House Photocopy - Rios. Mario, LA, 174 page(s)	\$17.40
01/26/10	Duplication - In House Photocopy - Gurfein, Peter, LA, 460 page(s)	\$46.00
01/26/10	Computerized Legal Research - Westlaw User: ROTHSCHILD,BRIAN Date: 1/26/2010 AcctNumber: 1000045367 ConnctTime: 0.0	\$83.50
01/26/10	Computerized Legal Research - Westlaw User: CARTY,CHRIS Date: 1/26/2010 AcctNumber: 1000193694 ConnectTime: 0.0	\$18.66
01/28/10	Computerized Legal Research - Westlaw User: ROTHSCHILD,BRIAN Date: 1/28/2010 AcctNumber: 1000045367 ConnectTime: 0.0	\$29.20
01/29/10	Computerized Legal Research - Westlaw User: CARTY,CHRIS Date: 1/29/2010 AcctNumber: 1000193694 ConnectTime: 0.0	\$189.85

Current Expenses

\$10,097.25

EXHIBIT E

**SUMMARY OF ATTORNEYS AND LEGAL ASSISTANTS
RENDERING SERVICES DURING THE PERIOD
JANUARY 1, 2010 THROUGH JANUARY 31, 2010
REFLECTING RATE CHANGES EFFECTIVE JANUARY 1, 2010**

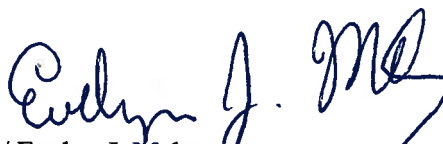
Name of Professional Person	Position of the Applicant, Number of Years in that Position at Current or Prior Firms, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate Prior to 1/01/01	Hourly Billing Rate After 1/01/10	Total Billed Hours	Total Compensation Requested
Smith W. Davis	Partner for 23 years; Admitted in 1978; Public Law & Policy Department	\$620	\$645	2.90	\$1,870.50
Peter J. Gurfein	Partner for 21 years; Admitted in 1976; Financial Restructuring Department	\$770	\$795	111.40	\$88,563.00
Fred S. Hodara	Partner for 21 years; Admitted in 1982; Financial Restructuring Department	\$950	\$975	56.00	\$54,600.00
Howard B. Jacobson	Partner for 12 years; Admitted in 1979; Tax Department	\$690	\$725	32.20	\$23,345.00
Robert A. Johnson	Partner for 13 years; Admitted in 1988; Litigation Department	\$765	\$790	155.70	\$123,003.00
Thomas P. McLish	Partner for 10 years; Admitted in 1989; Litigation department	\$580	\$605	5.20	\$3,146.00
Robin M. Schachter	Partner for 21 years; Admitted in 1977; Tax Department	\$655	\$680	25.30	\$17,204.00
David P. Simonds	Partner for 6 years; Admitted in 1993; Financial Restructuring Department	\$690	\$775	77.60	\$60,140.00
John F. Sopko	Partner for 1 year; Admitted in 1977; Public Law & Policy Department	\$610	\$625	7.90	\$4,937.50
Michael Gerald	Counsel for 2 years; Admitted in 2001; Litigation Department	\$500	\$550	19.70	\$10,835.00
James L. Wallick	Counsel for 2 years; Admitted in 2004; Corporate Department	\$560	\$600	6.40	\$3,840.00
Robert J. Boller	Associate for 6 years; Admitted in 2007; Litigation Department	\$460	\$525	52.00	\$27,300.00

Name of Professional Person	Position of the Applicant, Number of Years in that Position at Current or Prior Firms, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate Prior to 1/01/01	Hourly Billing Rate After 1/01/10	Total Billed Hours	Total Compensation Requested
Christopher W. Carty	Associate for 1 year; Not Yet Admitted; Litigation Department	\$325	\$350	81.10	\$28,385.00
Kevin M. Eide	Associate for 2 years; Admitted in 2009; Financial Restructuring Department	\$325	\$400	14.60	\$5,840.00
Dimmukhamed Eshanov	Associate for 2 years; Admitted in 2009; Corporate Department	\$325	\$375	2.00	\$750.00
Shannen L. Naegel	Associate for 3 years; Admitted in 2007; Tax Department	\$335	\$390	23.30	\$9,087.00
Robert K. Ozols	Associate for 5 years; Admitted in 2006; Financial Restructuring Department	\$420	\$500	14.50	\$7,250.00
Brian M. Rothschild	Associate for 3 years; Admitted in 2007; Financial Restructuring Department	\$335	\$390	159.00	\$62,010.00
Scott J. Street	Associate for 2 years; Admitted in 2009; Litigation Department	\$290	\$350	10.80	\$3,780.00
Christine F. Hesse	Senior Policy Advisor for 12 years; Public Law & Policy Department	\$550	\$575	17.30	\$9,947.50
Dagmara Krasa-Berstell	Legal Assistant for 20 years; Financial Restructuring Department	\$210	\$220	2.40	\$528.00
Lauren L. Rhodes	Legal Assistant for 2 years; Financial Restructuring Department	\$155	\$165	8.10	\$1,336.50
Tracy Southwell	Legal Assistant for 17 years; Financial Restructuring Department	\$210	\$220	2.80	\$616.00
Peter J. Sprofera	Legal Assistant for 34 years; Financial Restructuring Department	\$245	\$255	5.40	\$1,377.00

Total Amount of Fees: \$549,691.00
Total Number of Hours: 893.60
Blended Hourly Rate: \$615.14

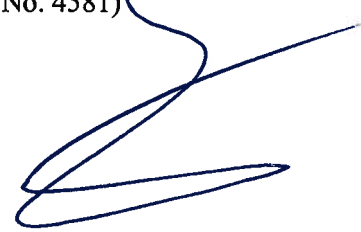
CERTIFICATE OF SERVICE

I, Evelyn J. Meltzer, hereby certify that on the 1st day of March, 2010, I did serve a copy of the foregoing **Sixteenth Monthly Application of Akin Gump Strauss Hauer & Feld LLP, Co-Counsel for the Official Committee of Unsecured Creditors, for Interim Allowance of Compensation and for Reimbursement of Expenses for Services Rendered During the Period From January 1, 2010 Through January 31, 2010** by causing a copy thereof to be served upon those parties and in the manner indicated on the attached service list.



/s/ Evelyn J. Meltzer

Evelyn J. Meltzer (DE No. 4581)



SERVICE LIST

Meeta Ojha
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1301 Second Avenue, WMC3301
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VIA FEDEX