

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

|  |   |
|--|---|
| In re:                                   | ) Chapter 11  |
|  | )   |
| WASHINGTON MUTUAL, INC., <i>et al.</i> , | ) Case No. 08-12229 (MFW)                               |
|  | )   |
| Debtors.                                 | ) Jointly Administered                                  |
|  | )   |
|  | ) <b>Objection Deadline: July 21, 2010 at 4:00 p.m.</b> |
|  | ) <b>Hearing Date: TBD if necessary</b>                 |
|  | )   |

**SUMMARY OF THIRD MONTHLY APPLICATION OF PETER J. SOLOMON  
COMPANY AS FINANCIAL ADVISOR AND CONSULTING EXPERT TO THE  
OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS OF WASHINGTON  
MUTUAL, INC. ET AL., FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD  
OF APRIL 1, 2010 THROUGH APRIL 30, 2010**

|  |   |
|--|---|
| Name of Applicant:   | Peter J. Solomon Company  |
| Authorized to Provide Professional Services to:                                | Financial Advisor and Consulting Expert to the<br>Official Committee of Equity Security Holders<br>of Washington Mutual, Inc., et al. |
| Date of Retention:   | April 6, 2010 effective as of February 12, 2010   |
| Period for which compensation and<br>reimbursement is sought:                  | April 1, 2010 through April 30, 2010  |
| Amount of compensation sought as actual,<br>reasonable and necessary:          | \$175,000.00  |
| Amount of expense reimbursement sought as<br>actual, reasonable and necessary: | \$0.00  |

This is a: Monthly   x   Interim \_\_\_\_\_ Final \_\_\_\_\_ Fee Application.

The compensation sought in this Third Monthly Application in connection with preparing this application is \$0. Peter J. Solomon Company's time and requested compensation in preparing this Third Monthly Application will appear on a subsequent application.



If this is not the first application filed, disclose the following for each prior application:

| Requested  |                 |              |          | Approved |          |
|------------|-----------------|--------------|----------|----------|----------|
| Date Filed | Period Covered  | Fees         | Expenses | Fees     | Expenses |
| 7/1/10     | 2/12/10-2/28/10 | \$106,250.00 | \$0.00   | Pending  | Pending  |
| 7/1/10     | 3/1/10-3/31/10  | \$175,000.00 | \$0.00   | Pending  | Pending  |

**SUMMARY OF PROFESSIONALS**

| <u>Name</u>         | <u>Position</u>  | <u>Hours</u>  |
|---------------------|--|---------------|
| Anders Maxwell      | Managing Director<br>(30+ years investment banking experience) | 21.75         |
| Ethan Buyon         | Managing Director<br>(25 years investment banking experience)  | 110.60        |
| Paul Croci          | Associate Director<br>(7 years investment banking experience)  | 57.50         |
| Benjamin Berg       | Analyst<br>(1 year investment banking experience)              | 34.75         |
| <b>Total Hours:</b> |  | <b>224.60</b> |

**SCHEDULE OF COMPENSATION BY PROJECT CATEGORY**

| <b><u>TASK</u></b>          | <b><u>HOURS</u></b>  |
|-----------------------------|----------------------|
| Asset Analysis and Recovery | 48.30                |
| Business Operations         | 12.00                |
| Case Administration         | 35.50                |
| Fee/Employment Applications | 2.10                 |
| Financing                   | 15.80                |
| Litigation                  | 21.50                |
| Tax Issues                  | 1.50                 |
| Valuation                   | 48.20                |
| Committee Administration    | 39.70                |
| <b>GRAND TOTAL</b>          | <b><u>224.60</u></b> |

**SCHEDULE OF EXPENSES**

| <b>Category of Expenses</b> | <b>Amount</b> |
|-----------------------------|---------------|
|                             | \$0.00        |
| <b>Total</b>                | <b>\$0.00</b> |

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Debtors. ) Jointly Administered  
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) **Objection Deadline: July 21, 2010 at 4:00 p.m.**  
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**THIRD MONTHLY APPLICATION OF PETER J. SOLOMON COMPANY  
AS FINANCIAL ADVISOR AND CONSULTING EXPERT TO THE OFFICIAL  
COMMITTEE OF EQUITY SECURITY HOLDERS OF WASHINGTON MUTUAL,  
INC. ET AL., FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED  
AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD OF  
APRIL 1, 2010 THROUGH APRIL 30, 2010**

Pursuant to 11 U.S.C. §§ 330 and 331, Rule 2016 of the Federal Rules of Bankruptcy Procedure, and the *Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 30, 2008 [Docket No. 204] (the “Original Administrative Order”) and the *Revised Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated November 14, 2008 [Docket No. 302] (the “Revised Administrative Order” and together with the Original Administrative Order, the “Administrative Order”), the Peter J. Solomon Company (“PJSC”) hereby submits this third monthly application (“Third Monthly Application”) for compensation of professional services rendered as financial advisor and consulting expert to the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al. (the “Equity Committee”) seeking approval and payment of professional fees in the amount of \$140,000.00 (80% of \$175,000.00) together with reimbursement of PJSC’s actual and necessary expenses incurred in the amount of \$0.00 for the period commencing April 1, 2010 through and including

April 30, 2010 (the "Compensation Period"). In support of this Third Monthly Application, PJSC respectfully represents as follows:

## I. JURISDICTION

1. This Court has jurisdiction over this matter pursuant to the provisions of 28 U.S.C. §§ 157 and 1334. Venue is proper in this District pursuant to 28 U.S.C. §§1408 and 1409. The statutory predicates for the relief sought herein are Section 328(a) of the Bankruptcy Code and Bankruptcy Rule 2014.

## II. BACKGROUND

2. On September 26, 2008 (the "Petition Date"), the above-captioned debtors and debtors-in-possession (collectively, the "Debtors") filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code. On October 3, 2008, the Court entered an order jointly administering these cases pursuant to Bankruptcy Rule 1015(b) for procedural purposes only.

3. From the Petition Date through the date of this Third Monthly Application, the Debtors have remained in possession of their respective properties and estates and continue to operate and manage their respective businesses, as debtors-in-possession, pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

4. On January 11, 2010, the United States Trustee appointed the Equity Committee [Docket No. 2130].

5. No trustee or examiner has been appointed in these chapter 11 cases.

6. On February 28, 2010, the Equity Committee filed the *Application Pursuant to Fed. R. Bankr. P. 2014(a) for Order Under Section 1103 Authorizing the Retention and Employment of Peter J. Solomon Company as Financial Advisor and Consulting Expert to the*

*Official Committee of Equity Security Holders Nunc Pro Tunc to February 12, 2010* [Docket No. 2448] (the “Employment Application”). On April 6, 2010, the Court entered an order authorizing the employment of PJSC as financial advisor and consulting expert to the Equity Committee, effective as February 12, 2010 [Docket No. 3073] (the “Retention Order”). The Retention Order authorized PJSC to record its time in .5 increments, to be compensated on a monthly fee basis and to be reimbursed for actual and necessary expenses.

7. All services for which compensation is requested by PJSC pursuant to this Application were performed for or on behalf of the Equity Committee in these cases.

8. This is PJSC’s Third Monthly Application.

### **III. SUMMARY OF SERVICES RENDERED AND EXPENSES INCURRED**

9. PJSC billed 152.25 hours during the Compensation Period. PJSC has maintained detailed records of the time spent in the rendition of professional services to the Equity Committee during the Compensation Period. Attached hereto as Exhibit A and in the Summary section of this Third Monthly Application, are the names, titles, summary of hours billed and detailed daily descriptions of each professional whose services are being billed in connection with these cases.

10. The services rendered by PJSC during the Compensation Period are grouped into the categories set forth in Exhibit A. The professionals who rendered services relating to each category are identified on Exhibit A.

11. PJSC did not incur out of pocket expenses during the Compensation Period.

12. PJSC submits that the services it rendered were necessary to the administration of these cases, were necessary and beneficial to the Equity Committee and to the Debtors’ estates at the time such services were rendered, and were performed without unnecessary duplication of

effort or expenses. PJSC's request for compensation is reflective of a reasonable and appropriate amount of time expended in performing such services commensurate with the complexity, importance and nature of the problem, issue or task involved.

13. Although every effort has been made to include all fees and expenses from the Compensation Period in this Application, some fees and expenses from the Compensation Period might not be included in this Application due to delays caused by accounting and processing procedures. PJSC reserves the right to make further application to the Court for allowance of fees and expenses not included therein.

14. PJSC has received no payment and no promises for payment from any source other than the Equity Committee for services rendered during the Compensation Period in connection with the Debtors' cases. There exists no agreement or understanding between PJSC and any other person for the sharing of any compensation to be received for services rendered by PJSC in the Debtors' cases.

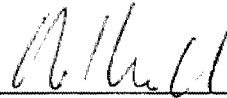
#### **IV. CONCLUSION**

15. In accordance with the Administrative Order, PJSC has submitted to the Debtors this Third Monthly Application and are entitled to compensation from the Debtors' estates and may be paid 80% of their allowed monthly fees and 100% of allowed expenses upon filing a certificate of no objection. The Administrative Order specifically provides that all fees and expenses received remain subject to the Court's final approval and allowance.

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WHEREFORE, PJSC respectfully requests interim allowance of its fees for services rendered during the Compensation Period in the amount of \$175,000.00, payment for services rendered during the Compensation Period in the amount \$140,000.00, and allowance and reimbursement of \$0.00 in actual and necessary expenses incurred during the Compensation Period.

Dated: June 30, 2010



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Anders J. Maxwell  
Managing Director  
Peter J. Solomon & Company  
520 Madison Avenue  
New York, NY 10022  
Telephone: (212) 508-1600

*Financial Advisor and Consulting Expert to the  
Official Committee of Equity Security Holders of  
Washington Mutual, Inc., et al.*



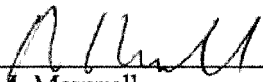
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In re: ) Chapter 11  
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WASHINGTON MUTUAL, INC., *et al.*, ) Case No. 08-12229 (MFW)  
 )  
Debtors. ) Jointly Administered  
 )


**CERTIFICATION**

Anders J. Maxwell, pursuant to 28 U.S.C. § 1746, states as follows:

- (a) I am a Managing Director of the applicant firm, Peter J. Solomon Company (“PJSC”).
- (b) I have personally performed many of the services rendered by PJSC as financial advisor and consulting expert to the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al. and am thoroughly familiar with all other work performed on behalf of the Equity Committee by the professionals in the firm.
- (c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Del. Bankr. L.R. 2016-2, and submit that the Application substantially complies with such Rule.

  
\_\_\_\_\_  
Anders J. Maxwell

SWORN TO AND SUBSCRIBED before me this 30<sup>th</sup> day of June, 2010.

  
\_\_\_\_\_  
Notary Public  
Ethan S. Byrum  
State of New York, County of Westchester  
No. 0164492886  
My Commission Expires April 13, 2011

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) **Objection Deadline: July 21, 2010 at 4:00 p.m.**  
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**NOTICE OF THIRD MONTHLY APPLICATION OF PETER J. SOLOMON COMPANY  
AS FINANCIAL ADVISOR AND CONSULTING EXPERT TO THE OFFICIAL  
COMMITTEE OF EQUITY SECURITY HOLDERS OF WASHINGTON MUTUAL, INC.  
ET AL., FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD  
OF APRIL 1, 2010 THROUGH APRIL 30, 2010**

TO: FEE APPLICATION NOTICE PARTIES

**PLEASE TAKE NOTICE** that on July 1, 2010, the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al., (the "Equity Committee"), filed the *Third Monthly Application of Peter J. Solomon Company, as Financial Advisor and Consulting Expert to the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al., for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period of April 1, 2010 through April 30, 2010* (the "Application") with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 3<sup>rd</sup> Floor, Wilmington, Delaware 19801 (the "Bankruptcy Court") and was served in accordance with the *Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 30, 2008 [Docket No. 204] (the "Original Administrative Order") and the *Revised Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated November 14, 2008 [Docket No. 302] (the "Revised Administrative Order") and together with the Original Administrative Order, the "Administrative Order").

**PLEASE TAKE FURTHER NOTICE** that the Application requests allowance of fees in the amount of \$175,000.00 and expenses in the amount of \$0.00 and payment of compensation in the amount of \$140,000.00 (80% of \$175,000.00) and reimbursement of expenses in the amount of \$0.00 for the period of April 1, 2010 through April 30, 2010.

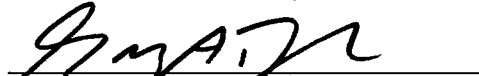
**PLEASE TAKE FURTHER NOTICE** that any objection to the Application must be made in accordance with the Administrative Order, filed with the Clerk of the Bankruptcy Court, and served upon the following parties (i) the Debtors, Washington Mutual, Inc., c/o

Alvarez and Marsal, 1301 Second Avenue, WMC3301, Seattle, WA 98101 (Attn: John Maciel, Esq.); (ii) counsel to the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153 (Attn: Marcia L. Goldstein, Esq. and Brian S. Rosen, Esq.) and Richards Layton & Finger, P.A., One Rodney Square, Wilmington, DE 19899 (Attn: Mark D. Collins, Esq.); (iii) the Office of the United States Trustee, J. Caleb Boggs Federal Building, 844 King Street, Room 2207, Lockbox 35, Wilmington, Delaware 19801 (Attn: Joseph J. McMahon, Jr., Esq.); (iv) counsel to the Official Committee of Unsecured Creditors, Akin, Gump, Strauss, Hauer & Feld LLP, One Bryant Park, New York, NY 10036 (Attn: Fred S. Hodora, Esq.), Akin, Gump, Strauss, Hauer & Feld LLP, 1333 New Hampshire Avenue, N.W., Washington, DC 20036-1564 (Attn: Scott L. Alberino, Esq.), Akin, Gump, Strauss, Hauer & Feld LLP, 2029 Century Park East, Suite 2400, Los Angeles, CA 90067-3012 (Attn: Peter J. Gurfein, Esq. and David P. Simonds, Esq.) and Pepper Hamilton LLP, Hercules Plaza, Suite 5100, 1313 N. Market Street, Wilmington, DE 19899 (Attn: David B. Stratton, Esq. and Evelyn J. Meltzer, Esq. (v) proposed counsel to the Official Committee of Equity Security Holders, Susman Godfrey LLP, 1000 Louisiana , Suite 5100, Houston, Texas 77002-5096 (Attn: Stephen D. Susman, Esq.), and Ashby & Geddes, P.A., 500 Delaware Avenue, 8<sup>th</sup> Floor, P.O. Box 1150, Wilmington, Delaware 19899 (Attn: William P. Bowden, Esq. and Gregory A. Taylor, Esq.); **so as to be received by July 21, 2010 at 4:00 p.m. (ET).**

**PLEASE TAKE FURTHER NOTICE THAT IF AN OBJECTION IS FILED AND SERVED IN ACCORDANCE WITH THE AFOREMENTIONED PROCEDURE AND SUCH OBJECTION IS NOT OTHERWISE RESOLVED, A HEARING TO CONSIDER THE APPLICATION WILL BE SCHEDULED AT A DATE AND TIME CONVENIENT TO THE COURT, BEFORE THE HONORABLE MARY F. WALRATH, UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 MARKET STREET, 5<sup>TH</sup> FLOOR, COURTROOM #4, WILMINGTON, DELAWARE 19801.**

Dated: July 1, 2010

**ASHBY & GEDDES, P.A.**



William P. Bowden (No. 2553)

Gregory A. Taylor (No. 4008)

Benjamin Keenan (No. 4724)

Stacy L. Newman (No. 5004)

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P.O. Box 1150

Wilmington, Delaware 19899

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-and-

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New York, New York 10065-8404  
Telephone: 212-336-8330  
Facsimile: 212-336-8340

*Co-Counsel to the Official Committee of Equity  
Security Holders of Washington Mutual, Inc., et al.*

**EXHIBIT A**

| Professional   | Date      | Hours | Category                      | Explanation                   |
|----------------|-----------|-------|-------------------------------|-------------------------------|
| Anders Maxwell | 4/2/2010  | 1.25  | Asset Analysis and Recovery   | Analysis                      |
| Anders Maxwell | 4/12/2010 | 0.50  | Valuation                     | Valuation                     |
| Anders Maxwell | 4/13/2010 | 3.50  | Valuation                     | Valuation                     |
| Anders Maxwell | 4/14/2010 | 2.75  | Valuation                     | Valuation                     |
| Anders Maxwell | 4/15/2010 | 1.50  | Valuation                     | Valuation                     |
| Anders Maxwell | 4/18/2010 | 0.50  | Committee Administration      | Counsel                       |
| Anders Maxwell | 4/19/2010 | 0.75  | Valuation                     | Valuation                     |
| Anders Maxwell | 4/20/2010 | 2.25  | Asset Analysis and Recovery   | Analysis for Hearing          |
| Anders Maxwell | 4/21/2010 | 2.00  | Committee Administration      | Committee Meeting             |
| Anders Maxwell | 4/22/2010 | 1.25  | Asset Analysis and Recovery   | Strategy                      |
| Anders Maxwell | 4/23/2010 | 1.50  | Asset Analysis and Recovery   | Reading                       |
| Anders Maxwell | 4/26/2010 | 1.25  | Asset Analysis and Recovery   | Order Review                  |
| Anders Maxwell | 4/27/2010 | 1.25  | Business Operations           | Reading                       |
| Anders Maxwell | 4/30/2010 | 1.50  | Valuation                     | Reading                       |
| Ethan Buyon    | 4/1/2010  | 1.00  | Business Operations           | Business Analysis             |
| Ethan Buyon    | 4/1/2010  | 0.50  | Committee Administration      | Engagement Letter             |
| Ethan Buyon    | 4/1/2010  | 2.00  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/2/2010  | 1.25  | Business Operations           | Business Analysis             |
| Ethan Buyon    | 4/2/2010  | 0.75  | Committee Administration      | Committee Call                |
| Ethan Buyon    | 4/2/2010  | 1.10  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/3/2010  | 0.50  | Business Operations           | Business Analysis             |
| Ethan Buyon    | 4/3/2010  | 2.00  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/5/2010  | 4.00  | Business Operations           | Business Analysis             |
| Ethan Buyon    | 4/5/2010  | 2.50  | Committee Administration      | Committee Call                |
| Ethan Buyon    | 4/6/2010  | 3.00  | Business Operations           | Business Analysis             |
| Ethan Buyon    | 4/6/2010  | 4.00  | Plan and Disclosure Statement | Review Document               |
| Ethan Buyon    | 4/7/2010  | 1.30  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/7/2010  | 0.80  | Valuation                     | Valuation                     |
| Ethan Buyon    | 4/7/2010  | 1.30  | Asset Analysis and Recovery   | Asset Analysis and Recovery   |
| Ethan Buyon    | 4/7/2010  | 1.10  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/8/2010  | 1.80  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/8/2010  | 1.90  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/8/2010  | 2.30  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/9/2010  | 1.90  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/9/2010  | 1.80  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/9/2010  | 1.10  | Valuation                     | Valuation                     |
| Ethan Buyon    | 4/12/2010 | 1.30  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/12/2010 | 1.40  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/12/2010 | 1.70  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/13/2010 | 1.70  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/13/2010 | 0.80  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/13/2010 | 1.30  | Valuation                     | Valuation                     |
| Ethan Buyon    | 4/14/2010 | 2.50  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/14/2010 | 1.80  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/14/2010 | 1.90  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/15/2010 | 3.10  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/15/2010 | 1.30  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/15/2010 | 2.30  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/16/2010 | 1.30  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/16/2010 | 0.90  | Tax Issues                    | Tax Issues                    |
| Ethan Buyon    | 4/16/2010 | 0.60  | Fee / Employment Objections   | Fee / Employment Objections   |
| Ethan Buyon    | 4/19/2010 | 1.70  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/19/2010 | 2.00  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/19/2010 | 1.10  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/20/2010 | 3.10  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/20/2010 | 1.20  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/21/2010 | 1.50  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/21/2010 | 1.70  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/21/2010 | 2.00  | Committee Administration      | Committee Meeting             |
| Ethan Buyon    | 4/22/2010 | 1.60  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/22/2010 | 1.50  | Fee / Employment Objections   | Fee / Employment Objections   |
| Ethan Buyon    | 4/22/2010 | 0.60  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/23/2010 | 2.20  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/23/2010 | 1.70  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/23/2010 | 1.00  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/26/2010 | 2.10  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/26/2010 | 1.60  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/26/2010 | 1.40  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/26/2010 | 0.90  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/27/2010 | 1.00  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/27/2010 | 1.30  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/27/2010 | 1.70  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/27/2010 | 1.60  | Plan and Disclosure Statement | Plan and Disclosure Statement |
| Ethan Buyon    | 4/28/2010 | 1.30  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/28/2010 | 1.70  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/28/2010 | 1.90  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/29/2010 | 1.30  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/29/2010 | 0.30  | Litigation                    | Litigation                    |
| Ethan Buyon    | 4/29/2010 | 1.70  | Committee Administration      | Committee Administration      |
| Ethan Buyon    | 4/29/2010 | 0.60  | Tax Issues                    | Tax Issues                    |
| Ethan Buyon    | 4/30/2010 | 1.50  | Case Administration           | Case Administration           |
| Ethan Buyon    | 4/30/2010 | 1.70  | Litigation                    | Litigation                    |

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| Professional  | Date      | Hours | Category                    | Explanation   |
|---------------|-----------|-------|-----------------------------|---|
| Ethan Buyon   | 4/30/2010 | 2.30  | Committee Administration    | Committee Administration                                |
| Paul Croci    | 4/1/2010  | 0.50  | Valuation                   | Call with Judy  |
| Paul Croci    | 4/5/2010  | 2.00  | Committee Administration    | Call with DL and Committee                              |
| Paul Croci    | 4/5/2010  | 4.00  | Asset Analysis and Recovery | Review of trust preferred documents                     |
| Paul Croci    | 4/5/2010  | 0.75  | Committee Administration    | Call with John Maciel (CFO)                             |
| Paul Croci    | 4/5/2010  | 1.00  | Business Operations         | Review of MOR excluded accounts                         |
| Paul Croci    | 4/6/2010  | 2.00  | Asset Analysis and Recovery | Review of American National Action and 2004 requests    |
| Paul Croci    | 4/6/2010  | 1.50  | Asset Analysis and Recovery | Review of disclosure relating to tax position of debtor |
| Paul Croci    | 4/6/2010  | 1.50  | Committee Administration    | Dial-in meeting   |
| Paul Croci    | 4/6/2010  | 2.00  | Asset Analysis and Recovery | Review of recovery estimates and claims                 |
| Paul Croci    | 4/7/2010  | 3.00  | Asset Analysis and Recovery | Draft letter to Senate Subcommittee                     |
| Paul Croci    | 4/7/2010  | 2.00  | Asset Analysis and Recovery | Draft letter to Senate Subcommittee                     |
| Paul Croci    | 4/8/2010  | 3.50  | Asset Analysis and Recovery | Revised recovery analysis                               |
| Paul Croci    | 4/8/2010  | 2.00  | Committee Administration    | Equity committee call with Munger                       |
| Paul Croci    | 4/13/2010 | 1.00  | Valuation                   | Valuation research                                      |
| Paul Croci    | 4/13/2010 | 4.50  | Valuation                   | Valuation research / analysis                           |
| Paul Croci    | 4/13/2010 | 1.25  | Valuation                   | Valuation analysis                                      |
| Paul Croci    | 4/14/2010 | 3.00  | Valuation                   | Valuation analysis                                      |
| Paul Croci    | 4/14/2010 | 4.00  | Asset Analysis and Recovery | Review of JPM filings                                   |
| Paul Croci    | 4/14/2010 | 0.50  | Asset Analysis and Recovery | Conversation with Subcommittee staffer                  |
| Paul Croci    | 4/14/2010 | 1.50  | Asset Analysis and Recovery | Informed committee of Senate discussion                 |
| Paul Croci    | 4/15/2010 | 2.00  | Asset Analysis and Recovery | Review of JPM loan loss reserve accounting              |
| Paul Croci    | 4/16/2010 | 5.00  | Asset Analysis and Recovery | Hearing of Senate Permanent Subcommittee                |
| Paul Croci    | 4/19/2010 | 2.00  | Committee Administration    | Susman briefing memo                                    |
| Paul Croci    | 4/19/2010 | 2.50  | Committee Administration    | Susman briefing memo                                    |
| Paul Croci    | 4/26/2010 | 1.00  | Committee Administration    | Call with A&M   |
| Paul Croci    | 4/26/2010 | 2.00  | Case Administration         | Prepared NDA  |
| Paul Croci    | 4/26/2010 | 0.50  | Committee Administration    | Call with Committee                                     |
| Paul Croci    | 4/27/2010 | 1.00  | Case Administration         | Getting NDA in place and preparing info request         |
| Benjamin Berg | 4/6/2010  | 4.50  | Valuation                   | Comps   |
| Benjamin Berg | 4/7/2010  | 2.00  | Committee Administration    | Call with Committee                                     |
| Benjamin Berg | 4/7/2010  | 2.00  | Valuation                   | Comps   |
| Benjamin Berg | 4/13/2010 | 4.75  | Valuation                   | Comps   |
| Benjamin Berg | 4/14/2010 | 3.50  | Valuation                   | Call with Counsel regarding Bank seizure                |
| Benjamin Berg | 4/15/2010 | 2.25  | Valuation                   | Comps, liquidity  |
| Benjamin Berg | 4/16/2010 | 5.00  | Valuation                   | Comps, liquidity  |
| Benjamin Berg | 4/20/2010 | 2.25  | Asset Analysis and Recovery | Reading   |
| Benjamin Berg | 4/21/2010 | 3.50  | Asset Analysis and Recovery | Reading   |
| Benjamin Berg | 4/22/2010 | 2.25  | Valuation                   | Comps   |
| Benjamin Berg | 4/23/2010 | 2.75  | Asset Analysis and Recovery | Reading   |

| Professional   | Total Hours   | Project Description                  | Total Hours |
|----------------|---------------|--------------------------------------|-------------|
| Anders Maxwell | 21.75         | Asset Analysis and Recovery          | 48.30       |
| Ethan Buyon    | 110.60        | Asset Disposition                    | 0.00        |
| Paul Croci     | 57.50         | Business Operations                  | 12.00       |
| Benjamin Berg  | 34.75         | Case Administration                  | 35.50       |
|                |               | Claims Administration and Objections | 0.00        |
|                |               | Employee Benefits / Pensions         | 0.00        |
|                |               | Fee / Employment Applications        | 0.00        |
|                |               | Fee / Employment Objections          | 2.10        |
|                |               | Financing                            | 0.00        |
|                |               | Litigation                           | 15.80       |
|                |               | Plan and Disclosure Statement        | 21.50       |
|                |               | Relief From Stay Proceedings         | 0.00        |
|                |               | Tax Issues                           | 1.50        |
|                |               | Valuation                            | 48.20       |
| <b>TOTAL</b>   | <b>224.80</b> | Committee Administration             | 39.70       |

PETER J. SOLOMON COMPANY L.P.

Washington Mutual - Total PJSC Hourly Breakdown

| Activity #   | Project Description                  | February      | March         | April         | Total Hours   |
|--------------|--------------------------------------|---------------|---------------|---------------|---------------|
| 1            | Asset Analysis and Recovery          | 59.25         | 23.75         | 48.30         | 131.30        |
| 2            | Asset Disposition                    | 0.00          | 0.00          | 0.00          | 0.00          |
| 3            | Business Operations                  | 47.50         | 69.00         | 12.00         | 128.50        |
| 4            | Case Administration                  | 13.25         | 4.50          | 35.50         | 53.25         |
| 5            | Claims Administration and Objections | 0.00          | 0.00          | 0.00          | 0.00          |
| 6            | Employee Benefits / Pensions         | 0.00          | 0.00          | 0.00          | 0.00          |
| 7            | Fee / Employment Applications        | 6.25          | 0.00          | 0.00          | 6.25          |
| 8            | Fee / Employment Objections          | 0.00          | 0.00          | 2.10          | 2.10          |
| 9            | Financing                            | 0.00          | 0.00          | 0.00          | 0.00          |
| 10           | Litigation                           | 0.00          | 4.95          | 15.80         | 20.75         |
| 11           | Plan and Disclosure Statement        | 0.00          | 35.25         | 21.50         | 56.75         |
| 12           | Relief From Stay Proceedings         | 0.00          | 0.00          | 0.00          | 0.00          |
| 13           | Tax Issues                           | 0.00          | 1.25          | 1.50          | 2.75          |
| 14           | Valuation                            | 12.75         | 54.25         | 48.20         | 115.20        |
| 15           | Committee Administration             | 15.25         | 63.20         | 39.70         | 118.15        |
| <b>TOTAL</b> |                                      | <b>154.25</b> | <b>256.15</b> | <b>224.60</b> | <b>635.00</b> |

| Professional   | February      | March         | April         | Total Hours   |
|----------------|---------------|---------------|---------------|---------------|
| Anders Maxwell | 19.25         | 32.50         | 21.75         | 73.50         |
| Ethan Buyon    | 89.50         | 109.75        | 110.60        | 309.85        |
| Paul Croci     | 11.00         | 61.90         | 57.50         | 130.40        |
| Benjamin Berg  | 34.50         | 52.00         | 34.75         | 121.25        |
| <b>TOTAL</b>   | <b>154.25</b> | <b>256.15</b> | <b>224.60</b> | <b>635.00</b> |



**CERTIFICATE OF SERVICE**

I, Gregory A. Taylor, hereby certify that, on July 1, 2010, I caused one copy of the foregoing to be served upon the parties listed below in the manner indicated.

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