

Honorable Judge Mary Walrath  
Case 08-12229 (MFW)  
824 N. Market St. 5th. Floor  
Wilmington, DE 19801

WMI Case

08-12229-MFW

Docket #6452 Date Filed: 12/28/2010

FILED

2010 DEC 28 PM 1:23

Dear Honorable Judge Mary Walrath:

**OBJECTION TO DEBTORS APPLICATION OF WEIL, GOTSHAL & MANGES LLP AS ATTORNEYS FOR DEBTORS FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED. Month of August fees.**

As an equity holder of Washington Mutual, I object to the abusive allowance of compensation for professional service charges that have been submitted by the Debtors legal counsel.

Please take note the Debtors application for August Allowance of Compensation - Docket #6314 Date Filed 12/10/2010 has an objection deadline of 12/06/2010. They are attempting to request monthly fees with no time for any objections by filing their request after their objection deadline.  
<http://www.kccllc.net/documents/0812229/0812229101210000000000026.pdf>

Total August monthly fees = \$2,154,870.75

Total Expenses requested = \$57,256.54

WEIL, GOTSHAL & MANGES LLP AS ATTORNEYS FOR DEBTORS have not been working for the best interest of equity holders and have been wasteful of the time and efforts of both the court and other counsel involved in this case. Their exorbitant monthly fees are proof that they are intent on eroding equity value. It has become blatantly clear that their interests have never been aligned with WMI's Estate but rather with JP Morgan, which shows a clear path of bankruptcy fraud, and a Breach of their Fiduciary duties.

It is WMI's estate that has been paying their fees yet they continue to consider equity holders their adversaries. These expenditures for the month of August clearly illustrate that WEIL, GOTSHAL & MANGES LLP AS ATTORNEYS FOR DEBTORS have misrepresented equity holders and appear to be attempting to deplete any possible estate value with ideas like gifting BOLI/COLI to JP Morgan without disclosure and the cancellation of any liability claims against JP Morgan and FDIC. Additionally, their insistence that the FDIC and JP Morgan have any right to the estate's tax refund is further proof they are giving WMI estate away. They are in breach of their Fiduciary duties and this court must put a stop to their misrepresentation. WEIL, GOTSHAL & MANGES LLP AS ATTORNEYS FOR DEBTORS **must** be forced to repay WMI's estate for their misrepresentation with damages.

**This Objection is requesting a fee hearing and a claw back of all fees that Debtor's Counsel and co- counsel has over-billed the WMI estate.**

**This objection is also requesting a case trustee to replace ALVAREZ & MARSAL as restructuring advisors of Washington Mutual along with Counsel as they have proven to be in breach of their Fiduciary duties along with Conflict of Interest with party JP Morgan.**

Sincerely,

*David Shutvet*

David Shutvet  
56 S. Elmwood Ave.  
Palatine, IL. 60074

CC: Office of the United State Trustee Delaware  
CC: Susman Godfrey LLP  
CC: Brian S. Rosen, Esq



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