

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
WASHINGTON MUTUAL, INC., <i>et al.</i> ,)	Case No. 08-12229 (MFW)
)	
Debtors.)	Jointly Administered
)	
)	Objection Deadline: July 20, 2011 at 4:00 p.m.
)	Hearing Date: TBD if necessary
)	

SUMMARY OF SIXTEENTH MONTHLY APPLICATION OF PETER J. SOLOMON COMPANY AS FINANCIAL ADVISOR AND CONSULTING EXPERT TO THE OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS OF WASHINGTON MUTUAL, INC. ET AL., FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD OF MAY 1, 2011 THROUGH MAY 31, 2011

Name of Applicant:	Peter J. Solomon Company
Authorized to Provide Professional Services to:	Financial Advisor and Consulting Expert to the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al.
Date of Retention:	April 6, 2010 effective as of February 12, 2010
Period for which compensation and reimbursement is sought:	May 1, 2011 through May 31, 2011
Amount of compensation sought as actual, reasonable and necessary:	\$175,000.00
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$816.62

This is a: Monthly x Interim _____ Final _____ Fee Application.

The compensation sought in this Sixteenth Monthly Application in connection with preparing this application is \$0. Peter J. Solomon Company's time and requested compensation in preparing this Sixteenth Monthly Application will appear on a subsequent application.



If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
7/1/10 #4839	2/12/10-2/28/10	\$106,250.00	\$0.00	\$106,250.00	\$0.00
7/1/10 #4840	3/1/10-3/31/10	\$175,000.00	\$0.00	\$175,000.00	\$0.00
7/1/10 #4841	4/1/10-4/30/10	\$175,000.00	\$0.00	\$175,000.00	\$0.00
7/15/10 #5051	5/1/10-5/31/10	\$175,000.00	\$2,351.94	\$175,000.00	\$2,351.94
7/15/10 #5056	2/12/10-5/31/10 (First Interim)	\$631,250.00	\$2,351.914	\$631,250.00	\$2,351.914
9/10/10 #5412	6/1/10-6/30/10	\$175,000.00	\$3,351.17	\$175,000.00	\$3,351.17
9/10/10 #5413	7/1/10-7/31/10	\$175,000.00	\$2,017.41	\$175,000.00	\$2,017.41
9/30/10 #5525	8/1/10-8/31/10	\$175,000.00	\$389.71	\$175,000.00	\$389.71
10/29/10 #5711	9/1/10-9/30/10	\$175,000.00	\$1,679.20	\$175,000.00	\$1,679.20
11/12/10 #5884	6/1/10-9/30/10 (Second Interim)	\$700,000.00	\$7,437.49	\$700,000.00	\$7,437.49
11/17/10 #5967	10/1/10-10/31/10	\$175,000.00	\$249.30	\$175,000.00	\$249.30
1/4/11 #6506	11/1/10-11/30/10	\$175,000.00	\$1,038.48	\$175,000.00	\$1,038.48
2/1/11 #6650	12/1/10-12/31/10	\$175,000.00	\$1,619.94	\$175,000.00	\$1,619.94
3/1/11 #6836	1/1/11-1/31/11	\$175,000.00	\$611.51	\$175,000.00	\$611.51
3/15/11 #6941	10/1/10-1/31/11 (Third Interim)	\$700,000.00	\$3,519.23	\$700,000.00	\$3,519.23
5/27/11 #7818	2/1/11-2/28/11	\$175,000.00	\$115.69	\$140,000.00	\$115.69
5/27/11 #7820	3/1/11-3/31/11	\$175,000.00	\$54.48	\$140,000.00	\$54.48
6/8/11 #7877	4/1/11-4/30/11	\$175,000.00	\$360.53	\$140,000.00	\$360.53

SUMMARY OF PROFESSIONALS

<u>Name</u>	<u>Position</u>	<u>Hours</u>
Anders Maxwell	Managing Director (30+ years investment banking experience)	87.50
Benjamin Berg	Analyst (2 years investment banking experience)	20.00
Andrew Colvin	Analyst (1 year investment banking experience)	85.25
Daniel Conn	Director (10 years investment banking experience)	39.00
Total Hours:		231.75

SCHEDULE OF COMPENSATION BY PROJECT CATEGORY

<u>TASK</u>	<u>HOURS</u>
Asset Analysis and Recovery	95.75
Case Administration	0.25
Tax Issues	0.75
Valuation	71.50
Committee Administration	63.50
GRAND TOTAL	<u>231.75</u>

SCHEDULE OF EXPENSES

Category of Expenses	Amount
Travel Expenses for Benjamin Berg – taxi service from PJSC NYC offices to home (working late) on 4/25, 4/26, 4/27, 4/28, 4/29, 5/3 and 5/6	\$70.62
Working Meals – P. Guarino: dinner on 3/22/11 (Chin Chin); A. Colvin: dinner on 3/23/11 (Wild Ginger), 3/24/11 (Just Salad), 3/25/11 (Sherwood), 3/26/11 (East Palace), 3/27/11 (Toasties and 28 Fusion), 3/28/11 (28 Fusion), 3/29/11 (Sosa Borel)	\$223.06
Photocopies (\$0.10 per page)	\$13.70
Research/Database (Capital IQ and Alacra, Inc.)	\$509.24
Total	\$816.62

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) **Objection Deadline: July 20, 2011 at 4:00 p.m.**
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**SIXTEENTH MONTHLY APPLICATION OF PETER J. SOLOMON COMPANY
AS FINANCIAL ADVISOR AND CONSULTING EXPERT TO THE OFFICIAL
COMMITTEE OF EQUITY SECURITY HOLDERS OF WASHINGTON MUTUAL,
INC. ET AL., FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD OF
MAY 1, 2011 THROUGH MAY 31, 2011**

Pursuant to 11 U.S.C. §§ 330 and 331, Rule 2016 of the Federal Rules of Bankruptcy Procedure, and the *Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 30, 2008 [Docket No. 204] (the “Original Administrative Order”) and the *Revised Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated November 14, 2008 [Docket No. 302] (the “Revised Administrative Order” and together with the Original Administrative Order, the “Administrative Order”), the Peter J. Solomon Company (“PJSC”) hereby submits this sixteenth monthly application (“Sixteenth Monthly Application”) for compensation of professional services rendered as financial advisor and consulting expert to the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al. (the “Equity Committee”) seeking approval and payment of professional fees in the amount of \$140,000.00 (80% of \$175,000.00) together with reimbursement of PJSC’s actual and necessary expenses incurred in the amount of \$816.62 for the period commencing May 1, 2011 through and

including May 31, 2011 (the "Compensation Period"). In support of this Sixteenth Monthly Application, PJSC respectfully represents as follows:

I. JURISDICTION

1. This Court has jurisdiction over this matter pursuant to the provisions of 28 U.S.C. §§ 157 and 1334. Venue is proper in this District pursuant to 28 U.S.C. §§1408 and 1409. The statutory predicates for the relief sought herein are Section 328(a) of the Bankruptcy Code and Bankruptcy Rule 2014.

II. BACKGROUND

2. On September 26, 2008 (the "Petition Date"), the above-captioned debtors and debtors-in-possession (collectively, the "Debtors") filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code. On October 3, 2008, the Court entered an order jointly administering these cases pursuant to Bankruptcy Rule 1015(b) for procedural purposes only.

3. From the Petition Date through the date of this Sixteenth Monthly Application, the Debtors have remained in possession of their respective properties and estates and continue to operate and manage their respective businesses, as debtors-in-possession, pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

4. On January 11, 2010, the United States Trustee appointed the Equity Committee [Docket No. 2130]. On August 3, 2010, the United States Trustee filed the First Amended Notice of Appointment of Committee of Equity Security Holders [Docket No. 5206]. On November 2, 2010, the United States Trustee filed the Second Amended Notice of Appointment of Committee of Equity Security Holders [Docket No. 5743]. On February 15, 2011, the United States Trustee filed the Third Amended Notice of Appointment of Committee of Equity Security Holders

[Docket No. 6737]. On February 25, 2011, the United States Trustee filed the Fourth Amended Notice of Appointment of Committee of Equity Security Holders [Docket No. 6796].

5. On July 28, 2010, the Court approved the appointment of Joshua R. Hochberg, Esquire as Examiner (the “Examiner”) in these chapter 11 cases [Docket No. 5162]. On November 1, 2010, the Examiner filed his final report [Docket No. 5735].

6. On February 28, 2010, the Equity Committee filed the *Application Pursuant to Fed. R. Bankr. P. 2014(a) for Order Under Section 1103 Authorizing the Retention and Employment of Peter J. Solomon Company as Financial Advisor and Consulting Expert to the Official Committee of Equity Security Holders Nunc Pro Tunc to February 12, 2010* [Docket No. 2448] (the “Employment Application”). On April 6, 2010, the Court entered an order authorizing the employment of PJSC as financial advisor and consulting expert to the Equity Committee, effective as February 12, 2010 [Docket No. 3073] (the “Retention Order”). The Retention Order authorized PJSC to record its time in .5 increments, to be compensated on a monthly fee basis and to be reimbursed for actual and necessary expenses.

7. All services for which compensation is requested by PJSC pursuant to this Application were performed for or on behalf of the Equity Committee in these cases.

8. This is PJSC’s Sixteenth Monthly Application.

III. SUMMARY OF SERVICES RENDERED AND EXPENSES INCURRED

9. PJSC billed 231.75 hours during the Compensation Period. PJSC has maintained detailed records of the time spent in the rendition of professional services to the Equity Committee during the Compensation Period. Attached hereto as Exhibit A and in the Summary section of this Sixteenth Monthly Application, are the names, titles, summary of hours billed and detailed

daily descriptions of each professional whose services are being billed in connection with these cases.

10. The services rendered by PJSC during the Compensation Period are grouped into the categories set forth in Exhibit A. The professionals who rendered services relating to each category are identified on Exhibit A.

11. PJSC incurred out-of-pocket expenses during the Compensation Period and in the amount of \$816.62. The expenses are broken down into categories of charges, including among other things, travel, taxi fares, lodging, meals, duplicating, research/database, telephone/communications, courier services and shipping. A complete review by category of the expenses incurred during the Compensation Period is attached hereto as Exhibit B.

12. Pursuant to Rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the District of Delaware, PJSC represents that its rate for black and white and color duplication is \$0.10 per page,

13. PJSC submits that the services it rendered were necessary to the administration of these cases, were necessary and beneficial to the Equity Committee and to the Debtors' estates at the time such services were rendered, and were performed without unnecessary duplication of effort or expenses. PJSC's request for compensation is reflective of a reasonable and appropriate amount of time expended in performing such services commensurate with the complexity, importance and nature of the problem, issue or task involved.

14. Although every effort has been made to include all fees and expenses from the Compensation Period in this Application, some fees and expenses from the Compensation Period might not be included in this Application due to delays caused by accounting and processing

procedures. PJSC reserves the right to make further application to the Court for allowance of fees and expenses not included therein.

15. PJSC has received no payment and no promises for payment from any source other than the Equity Committee for services rendered during the Compensation Period in connection with the Debtors' cases. There exists no agreement or understanding between PJSC and any other person for the sharing of any compensation to be received for services rendered by PJSC in the Debtors' cases.

IV. CONCLUSION

16. In accordance with the Administrative Order, PJSC has submitted to the Debtors this Sixteenth Monthly Application and are entitled to compensation from the Debtors' estates and may be paid 80% of their allowed monthly fees and 100% of allowed expenses upon filing a certificate of no objection. The Administrative Order specifically provides that all fees and expenses received remain subject to the Court's final approval and allowance.

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WHEREFORE, PJSC respectfully requests interim allowance of its fees for services rendered during the Compensation Period in the amount of \$175,000.00, payment for services rendered during the Compensation Period in the amount \$140,000.00, and allowance and reimbursement of \$816.62 in actual and necessary expenses incurred during the Compensation Period.

Dated: June 30, 2011

/s/ Anders J. Maxwell

Anders J. Maxwell
Managing Director
Peter J. Solomon & Company
520 Madison Avenue
New York, NY 10022
Telephone: (212) 508-1600

*Financial Advisor and Consulting Expert to the
Official Committee of Equity Security Holders of
Washington Mutual, Inc., et al.*

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In re:) Chapter 11
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Debtors.) Jointly Administered
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CERTIFICATION

Anders J. Maxwell, pursuant to 28 U.S.C. § 1746, states as follows:

- (a) I am a Managing Director of the applicant firm, Peter J. Solomon Company (“PJSC”).
- (b) I have personally performed many of the services rendered by PJSC as financial advisor and consulting expert to the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al. and am thoroughly familiar with all other work performed on behalf of the Equity Committee by the professionals in the firm.
- (c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Del. Bankr. L.R. 2016-2, and submit that the Application substantially complies with such Rule.

Dated: June 30, 2011

/s/ Anders J. Maxwell

Anders J. Maxwell

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COMPANY AS FINANCIAL ADVISOR AND CONSULTING EXPERT TO THE
OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS OF WASHINGTON
MUTUAL, INC. ET AL., FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED FOR THE PERIOD
OF MAY 1, 2011 THROUGH MAY 31, 2011**

TO: FEE APPLICATION NOTICE PARTIES

PLEASE TAKE NOTICE that on June 30, 2011, the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al., (the "Equity Committee"), filed the *Sixteenth Monthly Application of Peter J. Solomon Company, as Financial Advisor and Consulting Expert to the Official Committee of Equity Security Holders of Washington Mutual, Inc., et al., for Allowance of Compensation for Services Rendered and Reimbursement of Expenses Incurred for the Period of May 1, 2011 through May 31, 2011* (the "Application") with the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801 (the "Bankruptcy Court") and was served in accordance with the *Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated October 30, 2008 [Docket No. 204] (the "Original Administrative Order") and the *Revised Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals*, dated November 14, 2008 [Docket No. 302] (the "Revised Administrative Order" and together with the Original Administrative Order, the "Administrative Order").

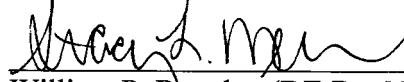
PLEASE TAKE FURTHER NOTICE that the Application requests allowance of fees in the amount of \$175,000.00 and expenses in the amount of \$816.62 and payment of compensation in the amount of \$140,000.00 (80% of \$175,000.00) and reimbursement of expenses in the amount of \$816.62 for the period of May 1, 2011 through May 31, 2011.

PLEASE TAKE FURTHER NOTICE that any objection to the Application must be made in accordance with the Administrative Order, filed with the Clerk of the Bankruptcy Court, and served upon the following parties (i) the Debtors, Washington Mutual, Inc., c/o Alvarez and Marsal, 1301 Second Avenue, WMC3301, Seattle, WA 98101 (Attn: John Maciel, Esq.); (ii) counsel to the Debtors, Weil, Gotshal & Manges LLP, 767 Fifth Avenue, New York, NY 10153 (Attn: Marcia L. Goldstein, Esq. and Brian S. Rosen, Esq.) and Richards Layton & Finger, P.A., One Rodney Square, Wilmington, DE 19899 (Attn: Mark D. Collins, Esq.); (iii) the Office of the United States Trustee, J. Caleb Boggs Federal Building, 844 King Street, Room 2207, Lockbox 35, Wilmington, Delaware 19801; (iv) counsel to the Official Committee of Unsecured Creditors, Akin, Gump, Strauss, Hauer & Feld LLP, One Bryant Park, New York, NY 10036 (Attn: Fred S. Hodora, Esq.), Akin, Gump, Strauss, Hauer & Feld LLP, 1333 New Hampshire Avenue, N.W., Washington, DC 20036-1564 (Attn: Scott L. Alberino, Esq.), Akin, Gump, Strauss, Hauer & Feld LLP, 2029 Century Park East, Suite 2400, Los Angeles, CA 90067-3012 (Attn: Peter J. Gurfein, Esq. and David P. Simonds, Esq.) and Pepper Hamilton LLP, Hercules Plaza, Suite 5100, 1313 N. Market Street, Wilmington, DE 19899 (Attn: David B. Stratton, Esq. and Evelyn J. Meltzer, Esq.); (v) counsel to the Official Committee of Equity Security Holders, Susman Godfrey LLP, 1000 Louisiana , Suite 5100, Houston, Texas 77002-5096 (Attn: Stephen D. Susman, Esq.), and Ashby & Geddes, P.A., 500 Delaware Avenue, 8th Floor, P.O. Box 1150, Wilmington, Delaware 19899 (Attn: William P. Bowden, Esq. and Gregory A. Taylor, Esq.); and (vi) Office of the United States Trustee, 844 King Street, Suite 2207, Wilmington, Delaware 19801 (Attn: Jane M. Leamy, Esq.), **so as to be received by July 20, 2011 at 4:00 p.m. (ET).**

PLEASE TAKE FURTHER NOTICE THAT IF AN OBJECTION IS FILED AND SERVED IN ACCORDANCE WITH THE AFOREMENTIONED PROCEDURE AND SUCH OBJECTION IS NOT OTHERWISE RESOLVED, A HEARING TO CONSIDER THE APPLICATION WILL BE SCHEDULED AT A DATE AND TIME CONVENIENT TO THE COURT, BEFORE THE HONORABLE MARY F. WALRATH, UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE, 824 MARKET STREET, 5TH FLOOR, COURTROOM #4, WILMINGTON, DELAWARE 19801.

Dated: June 30, 2011
Wilmington, Delaware

ASHBY & GEDDES, P.A.



William P. Bowden (DE Bar No. 2553)
Gregory A. Taylor (DE Bar No. 4008)
Stacy L. Newman (DE Bar No. 5044)
500 Delaware Avenue, 8th Floor
P.O. Box 1150
Wilmington, DE 19899
Telephone: (302) 654-1888
Facsimile : (302) 654-2067

*Delaware Counsel to the Official Committee of
Equity Security Holders of Washington Mutual,
Inc., et al., and with respect to the Settlement Note
Holders, only as to Centerbridge Partners, L.P.,
Appaloosa Management L.P., and Owl Creek Asset
Management, L.P.*

-and-

SUSMAN GODFREY, L.L.P.

Stephen D. Susman (NY Bar No. 3041712)
Seth D. Ard (NY Bar No. 4773982)
654 Madison Avenue, 5th Floor
New York, NY 10065

Parker C. Folse, III (WA Bar No. 24895)
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Telephone: (206) 516-3880
Facsimile: (206) 516-3883

*Co-Counsel to the Official Committee of Equity
Security Holders of Washington Mutual, Inc. et al.*

-and-

SULLIVAN HAZELTINE ALLINSON LLC

William D. Sullivan (DE Bar No. 2820)

4 East 8th Street, Suite 400

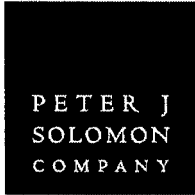
Wilmington, DE 19801

Telephone: (302) 428-8191

Facsimile: (302) 428-8195

*Conflicts Co-Counsel for the Official Committee of
Equity Security Holders of Washington Mutual,
Inc., et al., as to Aurelius Capital Management,
L.P.*

EXHIBIT A



520 Madison Avenue
New York, New York 10022

Tel: 212.508.1600
Fax: 212.508.1633
info@pjsolomon.com

June 20, 2011

The Official Committee of Equity Security
Holders of Washington Mutual Inc.
c/o Gregory Taylor, Esq.
Ashby and Geddes
500 Delaware Avenue
Wilmington, DE 19899

Attention: Michael Willingham, Chairman

INVOICE

Advisory fee due for the month of May 2011 per Section 3. of Engagement Letter dated February 12, 2010:		\$175,000.00
Less fee holdback amount, 20%:		<u>35,000.00</u>
Fee amount due:		140,000.00
Out-of-pocket expenses for the period May 1, 2011 through May 31, 2011:		
Research, copies, prints	\$522.94	
Late night meals	<u>293.68</u>	<u>816.62</u>
Amount due upon receipt		<u>\$140,816.62</u>

Washington Mutual - Total PJSC Hourly Breakdown

Activity #	Project Description	February	March	April	May	June	July	August	September	October	November	December	January	February	March	April	May	Total Hours
1	Asset Analysis and Recovery	59.25	23.75	48.30	71.75	224.00	95.65	39.96	37.70	56.85	29.10	32.75	41.45	27.50	38.75	55.75	95.75	978.26
2	Asset Disposition	0.00	0.00	0.00	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.00
3	Business Operations	47.50	69.00	12.00	15.50	0.00	3.50	0.00	2.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
4	Case Administration	13.25	4.50	35.50	29.50	0.00	0.00	12.75	32.20	9.45	0.00	27.75	14.20	2.75	0.75	0.00	0.25	182.85
5	Claims Administration and Objections	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.25	73.25	4.50	0.00	0.00	0.00	0.00	0.00	79.00
6	Employee Benefits / Pensions	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.50
7	Fee / Employment Applications	6.25	0.00	0.00	0.00	0.00	0.50	0.00	0.00	0.00	0.25	0.00	0.00	0.00	0.00	0.50	0.00	2.50
8	Fee / Employment Objections	0.00	0.00	2.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.10
9	Financing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Litigation	0.00	4.95	15.80	40.50	17.00	7.00	23.84	19.15	28.80	69.85	132.75	14.65	15.40	0.00	0.00	0.00	390.69
11	Plan and Disclosure Statement	0.00	35.25	21.50	64.25	50.75	19.40	5.80	11.40	33.15	6.50	0.00	0.00	0.75	12.75	0.00	0.00	261.50
12	Relief From Stay Proceedings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Tax Issues	0.00	1.25	1.50	6.50	2.25	4.40	8.70	5.00	28.50	20.30	2.25	1.00	5.75	7.25	8.00	0.75	103.40
14	Valuation	12.75	54.25	48.20	10.40	73.75	32.75	0.00	9.00	0.00	3.50	2.00	38.80	0.00	38.75	218.75	71.50	575.60
15	Committee Administration	13.25	63.20	39.70	19.40	44.75	35.05	119.10	94.20	63.75	71.30	16.75	38.80	53.00	118.50	84.75	63.50	939.00
TOTAL		152.25	256.15	224.60	260.30	412.50	198.25	210.15	211.15	224.75	274.05	218.75	110.10	105.15	216.75	367.75	231.75	3,674.40

Activity #	Project Description	February	March	April	May	June	July	August	September	October	November	December	January	February	March	April	May	Total Hours
Professional																		
Anders Maxwell		17.75	32.50	21.75	38.20	104.25	51.75	63.25	47.75	48.00	94.25	57.25	20.50	26.50	89.00	108.00	87.50	906.20
Ethan Buyon		89.50	109.75	110.60	134.60	158.00	51.50	53.75	67.80	75.30	70.30	72.50	36.10	30.40	0.00	0.00	0.00	1,060.10
Paul Croci		10.50	61.90	57.50	48.25	75.00	26.50	41.65	8.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	329.90
Paul Guarino		0.00	0.00	0.00	0.00	33.50	50.00	40.50	43.25	50.45	52.25	43.25	25.75	21.00	40.25	73.25	0.00	473.45
Benjamin Berg		34.50	52.00	34.75	39.25	41.75	18.50	11.00	8.25	0.00	0.00	0.00	0.00	0.00	41.25	72.50	20.00	373.75
Andrew Colvin		0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.50	51.00	57.25	45.75	27.75	27.25	46.25	89.50	85.25	465.50
Dan Conn		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.50	39.00	65.50
TOTAL		152.25	256.15	224.60	260.30	412.50	198.25	210.15	211.15	224.75	274.05	218.75	110.10	105.15	216.75	367.75	231.75	3,674.40

Professional	Date	Hours	Category	Explanation
Anders Maxwell	5/2/2011	4.00	Committee Administration	Committee Administration
Anders Maxwell	5/2/2011	4.00	Valuation	Valuation
Anders Maxwell	5/3/2011	4.50	Valuation	Valuation
Anders Maxwell	5/3/2011	3.50	Valuation	Valuation
Anders Maxwell	5/4/2011	4.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/4/2011	2.50	Committee Administration	Committee Administration
Anders Maxwell	5/5/2011	2.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/5/2011	1.50	Committee Administration	Committee Administration
Anders Maxwell	5/5/2011	2.50	Valuation	Valuation
Anders Maxwell	5/6/2011	5.75	Committee Administration	Committee Administration
Anders Maxwell	5/6/2011	0.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/7/2011	5.00	Committee Administration	Committee Administration
Anders Maxwell	5/8/2011	3.50	Committee Administration	Committee Administration
Anders Maxwell	5/9/2011	1.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/10/2011	0.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/11/2011	0.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/12/2011	0.50	Committee Administration	Committee Administration
Anders Maxwell	5/12/2011	0.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/13/2011	0.75	Tax Issues	Tax Issues
Anders Maxwell	5/16/2011	1.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/17/2011	0.50	Committee Administration	Committee Administration
Anders Maxwell	5/17/2011	1.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/18/2011	7.00	Committee Administration	Committee Administration
Anders Maxwell	5/19/2011	2.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/19/2011	0.75	Committee Administration	Committee Administration
Anders Maxwell	5/20/2011	3.50	Committee Administration	Committee Administration
Anders Maxwell	5/23/2011	6.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/24/2011	2.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/24/2011	1.50	Committee Administration	Committee Administration
Anders Maxwell	5/25/2011	1.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/25/2011	0.75	Committee Administration	Committee Administration
Anders Maxwell	5/26/2011	3.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Anders Maxwell	5/26/2011	0.75	Committee Administration	Committee Administration
Anders Maxwell	5/27/2011	4.25	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/1/2011	2.50	Committee Administration	Committee Administration
Andrew Colvin	5/1/2011	4.25	Valuation	Valuation
Andrew Colvin	5/2/2011	1.50	Committee Administration	Committee Administration
Andrew Colvin	5/2/2011	6.00	Valuation	Valuation
Andrew Colvin	5/3/2011	6.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/4/2011	0.25	Case Administration	Case Administration
Andrew Colvin	5/4/2011	4.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/4/2011	1.50	Committee Administration	Committee Administration
Andrew Colvin	5/5/2011	1.25	Committee Administration	Committee Administration
Andrew Colvin	5/5/2011	4.50	Valuation	Valuation
Andrew Colvin	5/5/2011	3.25	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/6/2011	3.75	Valuation	Valuation
Andrew Colvin	5/6/2011	0.75	Committee Administration	Committee Administration
Andrew Colvin	5/7/2011	1.75	Committee Administration	Committee Administration
Andrew Colvin	5/7/2011	3.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/7/2011	2.50	Valuation	Valuation
Andrew Colvin	5/8/2011	0.75	Committee Administration	Committee Administration
Andrew Colvin	5/8/2011	2.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/10/2011	1.00	Committee Administration	Committee Administration
Andrew Colvin	5/11/2011	0.75	Committee Administration	Committee Administration
Andrew Colvin	5/12/2011	0.50	Committee Administration	Committee Administration
Andrew Colvin	5/13/2011	2.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/15/2011	0.25	Committee Administration	Committee Administration
Andrew Colvin	5/16/2011	0.50	Committee Administration	Committee Administration
Andrew Colvin	5/16/2011	2.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/17/2011	1.50	Committee Administration	Committee Administration
Andrew Colvin	5/18/2011	3.50	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/18/2011	5.00	Valuation	Valuation
Andrew Colvin	5/19/2011	1.00	Committee Administration	Committee Administration
Andrew Colvin	5/20/2011	1.50	Committee Administration	Committee Administration
Andrew Colvin	5/21/2011	3.00	Committee Administration	Committee Administration
Andrew Colvin	2/22/2011	1.50	Committee Administration	Committee Administration
Andrew Colvin	5/23/2011	1.50	Committee Administration	Committee Administration
Andrew Colvin	5/24/2011	1.50	Committee Administration	Committee Administration
Andrew Colvin	5/26/2011	0.75	Committee Administration	Committee Administration
Andrew Colvin	5/26/2011	2.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/27/2011	0.25	Committee Administration	Committee Administration
Andrew Colvin	5/27/2011	1.75	Asset Analysis and Recovery	Asset Analysis and Recovery
Andrew Colvin	5/31/2011	0.50	Committee Administration	Committee Administration
Benjamin Berg	5/3/2011	6.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Benjamin Berg	5/4/2011	4.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Benjamin Berg	5/5/2011	3.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Benjamin Berg	5/6/2011	4.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Benjamin Berg	5/7/2011	3.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Dan Conn	5/2/2011	6.00	Valuation	Valuation
Dan Conn	5/3/2011	8.00	Valuation	Valuation
Dan Conn	5/4/2011	8.00	Asset Analysis and Recovery	Asset Analysis and Recovery
Dan Conn	5/5/2011	10.00	Valuation	Valuation
Dan Conn	5/6/2011	6.00	Valuation	Valuation
Dan Conn	5/7/2011	1.00	Valuation	Valuation

PETER J. SOLOMON COMPANY L.P.

Professional	Total Hours	Project Description	Total Hours
Anders Maxwell	87.50	Asset Analysis and Recovery	95.75
Ethan Buyon	0.00	Asset Disposition	0.00
Paul Croci	0.00	Business Operations	0.00
Paul Guarino	0.00	Case Administration	0.25
Benjamin Berg	20.00	Claims Administration and Objections	0.00
Andrew Colvin	85.25	Employee Benefits / Pensions	0.00
Dan Conn	39.00	Fee / Employment Applications	0.00
		Fee / Employment Objections	0.00
		Financing	0.00
		Litigation	0.00
		Plan and Disclosure Statement	0.00
		Relief From Stay Proceedings	0.00
		Tax Issues	0.75
		Valuation	71.50
TOTAL	231.75	Committee Administration	63.50

EXHIBIT B

Peter J. Solomon Company, L. P.

Summary of Out-of-Pocket Expenses

Washington Mutual

May 1 - 31, 2011

Travel	\$0.00
Taxis	\$70.62
Lodging	\$0.00
Miscellaneous	\$0.00
Meals	\$223.06
Word Processing	\$0.00
Duplicating	\$13.70
Faxing	\$0.00
Research/Database	\$509.24
Legal Fees	\$0.00
Telephone/Communications	\$0.00
Courier Services	\$0.00
Shipping	\$0.00

Total Billable Expenses: \$816.62

Total expenses for the month: \$816.62

Peter J. Solomon Company, L. P.

Out-of-Pocket Expense Breakdown

Washington Mutual

May 1 - 31, 2011

<u>EXPENSE CATEGORY:</u>	<u>SERVICE PROVIDER/DESCRIPTION</u>	<u>TOTAL</u>
Airfare	/	\$0.00
Train Fare	/	\$0.00
Car Rental / Tolls	/	\$0.00
Local Transportation	/	\$0.00
Fuel/Parking/Mileage	/	\$0.00
Taxis	/	\$70.62
Lodging	/	\$0.00
Meals	/	\$223.06
Word Processing	/	\$0.00
Duplicating	/	\$13.70
Faxing	/	\$0.00
Messenger/Courier	/	\$0.00
Shipping	/	\$0.00
Telephone / Communications	/	\$0.00
Research / Database	/	\$509.24
Legal Fees	/	\$0.00
Miscellaneous	/	\$0.00
TOTAL:		\$816.62

Peter J. Solomon Company, L. P.

Taxi Expense Breakdown

Washington Mutual

May 1 - 31, 2011

<u>Date</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Method of Computation</u>	<u>Incurred By</u>
25-Apr-11	Taxi from PJSC to home - working late on Washington Mutual	New York	\$10.82	Vendor	B. Berg
26-Apr-11	Taxi from PJSC to home - working late on Washington Mutual	New York	\$9.80	Vendor	B. Berg
27-Apr-11	Taxi from PJSC to home - working late on Washington Mutual	New York	\$11.90	Vendor	B. Berg
28-Apr-11	Taxi from PJSC to home - working late on Washington Mutual	New York	\$12.20	Vendor	B. Berg
29-Apr-11	Taxi from PJSC to home - working late on Washington Mutual	New York	\$7.05	Vendor	B. Berg
3-May-11	Taxi from PJSC to home - working late on Washington Mutual	New York	\$10.85	Vendor	B. Berg
6-May-11	Taxi from PJSC to home - working late on Washington Mutual	New York	\$8.00	Vendor	B. Berg

Total: \$70.62

Peter J. Solomon Company, L. P.

Meals Expense Breakdown for *Washington Mutual*

May 1 - 31, 2011

<u>Date</u>	<u>Description</u>	<u>City</u>	<u>Cost</u>	<u>Computation</u>	<u>Incurred By</u>
22-Mar-11	Working Dinner/ Late Night Meal - Chin Chin	New York	\$25.24	Vendor	P. Guarino
23-Mar-11	Working Dinner/ Late Night Meal - Wild Ginger	New York	\$26.20	Vendor	A. Colvin
24-Mar-11	Working Dinner/ Late Night Meal - Just Salad	New York	\$25.98	Vendor	A. Colvin
25-Mar-11	Working Dinner/ Late Night Meal - Sherwood	New York	\$25.97	Vendor	A. Colvin
26-Mar-11	Working Dinner/ Late Night Meal - East Palace	New York	\$25.89	Vendor	A. Colvin
27-Mar-11	Working Dinner/ Late Night Meal - Toasties	New York	\$16.57	Vendor	A. Colvin
27-Mar-11	Working Dinner/ Late Night Meal - 28 Fusion	New York	\$26.02	Vendor	A. Colvin
28-Mar-11	Working Dinner/ Late Night Meal - 28 Fusion	New York	\$26.22	Vendor	A. Colvin
29-Mar-11	Working Dinner/ Late Night Meal - Sosa Borel	New York	\$24.97	Vendor	A. Colvin

Total:

\$223.06

Peter J. Solomon Company, L. P.

Duplicating Expense Breakdown

Washington Mutual

May 1 - 31, 2011

Date	Description	City	Cost	Method of Computation	Incurred By
1-May-11	In-house copies - B&W, color	New York	\$13.70	137 pages at \$ 0.10/page	Various Personnel

Total:

\$13.70

Peter J. Solomon Company, L. P.

Research/Database Expense Breakdown

Washington Mutual

May 1 - 31, 2011

Date	Description	City	Cost	Computation	Incurred By
1-Apr-11	Capital IQ (4/01/2011 - 4/30/2011)	New York	\$109.10	Vendor	Various Personnel
30-May-11	Alacra, Inc. (4/01/2011 - 07/01/11)	New York	\$400.14	Vendor	Various Personnel
Total:			\$509.24		

CERTIFICATE OF SERVICE

I, Stacy L. Newman, hereby certify that, on June 30, 2011, I caused one copy of the foregoing to be served upon the parties listed below in the manner indicated.

HAND DELIVERY

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for The District of Delaware
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Wilmington, Delaware 19801

David B. Stratton, Esq.
Evelyn J. Meltzer, Esq.
Pepper Hamilton LLP
Hercules Plaza, Suite 5100
1313 N. Market Street
Wilmington, DE 19801

OVERNIGHT COURIER

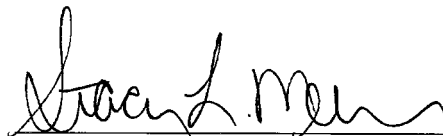
Washington Mutual, Inc.
c/o Alvarez and Marsal
1301 Second Avenue, WMC3301
Seattle, WA 98101
Attn: John Marciel, Esq.

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Stacy L. Newman (#5044)