

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

	)	Chapter 11
In re:	)	
	)	Case No. 08-12229 (MFW)
WASHINGTON MUTUAL, INC., <i>et al.</i> ,	)	
	)	
Debtors	)	Jointly Administered
	)	

**SUBMISSION FOR INCLUSION IN THE RECORD OF SUPPLEMENTAL  
LIST OF NOMINAL WEEKLY AVERAGE 1-YEAR CONSTANT MATURITY  
YIELD: THE FEDERAL JUDGMENT RATE (6/24/2011 – 7/22/2011)  
AND WATERFALL IMPACT APPLYING CONTRACT  
AND FEDERAL JUDGMENT RATE: AUGUST 31, 2011 EMERGENCE**

The Consortium of Trust Preferred Security Holders (the “TPS Consortium”),<sup>1</sup> by and through undersigned counsel, hereby submits for inclusion on the record the attached Supplemental List of Nominal Weekly Average 1-Year Constant Maturity Yield: The Federal Judgment Rate (the “FJR”), for the dates June 24, 2011 through July 22, 2011 and Waterfall Impact Applying Contract and Federal Judgment Rate: August 31, 2011 Emergence. In connection therewith, the TPS Consortium respectfully states:

1. During the July 21, 2011 confirmation proceedings on the Debtors’ proposed chapter 11 plan of liquidation (the “Plan”), counsel for the TPS Consortium offered to supplement EC 301, an exhibit entered into evidence by the Official Committee of Equity

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<sup>1</sup> As set forth in the *Verified Fourth Amended Statement of Brown Rudnick LLP and Campbell & Levine LLC Pursuant to Rule 2019 of the Federal Rules of Bankruptcy Procedure*, dated June 16, 2011 [Docket No. 7916], the TPS Consortium is comprised of parties: (a) who have been classified for treatment under Class 19 of the Plan; and (b) who each hold interests in securities described by the Debtors as constituting the REIT Series under the Plan.



Security Holders of Washington Mutual, Inc., et al. (the “Equity Committee”) which lists the FJR for the dates September 26, 2008 through June 17, 2011.

2. Both the Court and Counsel for the Debtors agreed to admission of the Supplemental List. Accordingly, the Supplemental List, providing the FJR for dates June 24, 2011 through July 22, 2011 is attached hereto as Exhibit 301-A.

3. Additionally, the TPS Consortium provided to Counsel for the Debtors, and now seeks to submit, the chart titled Waterfall Impact Applying Contract and Federal Judgment Rate: August 31, 2011 Emergence, attached hereto as Exhibit 301-B. The attached chart calculates cumulative net distributable assets based on three relevant metrics: (1) Contract Rate; (2) FJR as of September 26, 2008 (the “Petition Date”); and (3) FJR as of July 15, 2011.

Dated: Wilmington, Delaware  
July 26, 2011

Respectfully submitted,

**CAMPBELL & LEVINE LLC**

/s/ Mark T. Hurford

Marla Rosoff Eskin, Esq. (DE 2989)  
Bernard G. Conaway, Esq. (DE 2856)  
Mark T. Hurford, Esq. (DE 3299)  
Kathleen Campbell Davis, Esq. (DE 4229)  
800 North King Street, Suite 300  
Wilmington, DE 19809  
(302) 426-1900  
(302) 426-9947 (fax)

– and –

**BROWN RUDNICK LLP**

Robert J. Stark, Esq.  
Martin S. Siegel, Esq.  
Seven Times Square  
New York, NY 10036  
(212) 209-4800  
(212) 209-4801 (fax)

– and –

Jeremy B. Coffey, Esq.  
Daniel J. Brown, Esq.  
One Financial Center  
Boston, MA 02111  
(617) 856-8200  
(617) 856-8201 (fax)

*Counsel for the TPS Consortium*

EXHIBIT 301-A

Supplemental List of Nominal Weekly Average  
1-Year Constant Maturity Yield: The Federal Judgment Rate  
For the Dates June 24, 2011 Through July 22, 2011

<u>Date</u>	<u>FJR</u>
6/24/2011	0.17
7/1/2011	0.19
7/8/2011	0.19
7/15/2011	0.16
7/22/2011	0.18

EXHIBIT 301-B

Waterfall Impact Applying Contract and  
Federal Judgment Rate (“FJR”): August 31, 2011 Emergence

## Waterfall Impact Applying Contract and Federal Judgment Rates ("FJR"): August 31, 2011 Emergence

(Dollars in Millions)

Deficiency / Excess After Defined Claims												
	Contract Rate			Federal Judgment Rate at Filing <sup>(a)</sup>				Federal Judgment Rate at 7/15/11 <sup>(b)</sup>				
	Claim Amount <sup>(c)</sup>	Recovery Amount	Recovery Percent	Cumulative Net Distributable Assets <sup>(d)</sup>	Claim Amount <sup>(c)</sup>	Recover Amount	Recovery Percent	Cumulative Net Distributable Assets <sup>(d)</sup>	Claim Amount <sup>(c)</sup>	Recovery Amount	Recovery Percent	Cumulative Net Distributable Assets <sup>(d)</sup>
<b>Senior Notes</b>												
Pre-Petition	\$4,132.0	\$4,132.0	100.0%		\$4,132.0	\$1,432.0	100.0%		4,132.0	\$4,132.0	100.0%	
Post-Petition	452.0	129.6	28.7%		241.0	183.4	76.1%		19.7	19.7	100.0%	
Total	\$4,584.0	\$4,261.6	93.0%	\$2,762.0	\$4,373.0	\$4,315.4	98.7%	\$2,973.0	\$4,151.7	100.0%	100.0%	\$3,194.3
<b>Senior Subordinated Notes</b>												
Pre-Petition	\$1,666.0	\$1,666.0	100.0%		\$1,666.0	\$1,666.0	100.0%		\$1,666.0	\$1,666.0	100.0%	
Post-Petition	341.0	97.8	28.7%		97.0	73.8	76.1%		7.9	7.9	100.0%	
Total	\$2,007.0	\$1,763.8	87.9%	\$755.0	\$1,763.0	\$1,739.8	98.7%	\$1,210.0	\$1,673.9	\$1,673.9	100.0%	\$1,520.4
<b>General Unsecured Claims</b>												
Pre-Petition	\$375.0	\$375.0	100.0%		\$375.0	\$375.0	100.0%		\$375.0	\$375.0	100.0%	
Post-Petition	82.0	23.5	28.7%		22.0	16.7	76.1%		1.8	1.8	100.0%	
Total	\$457.0	\$398.5	87.2%	\$298.0	\$397.0	\$391.7	98.7%	\$813.0	\$376.8	\$376.8	100.0%	\$1,143.6
<b>CCB Guarantees</b>												
Pre-Petition	\$70.0	\$70.0	100.0%		\$70.0	\$70.0	100.0%		\$70.0	\$70.0	100.0%	
Post-Petition	10.0	2.9	28.7%		4.0	3.0	76.1%		0.3	0.3	100.0%	
Total	\$80.0	\$72.9	91.1%	\$218.0	\$74.0	\$73.0	98.7%	\$739.0	\$70.3	\$70.3	100.0%	\$1,073.3
<b>PIERS</b>												
Pre-Petition	\$789.0	\$789.0	100.0%		\$789.0	\$789.0	100.0%		\$789.0	\$789.0	100.0%	
Post-Petition	210.0	60.2	28.7%		46.0	35.0	76.1%		3.8	3.8	100.0%	
Total	\$999.0	\$849.2	85.0%	(\$781.0)	\$835.0	\$824.0	98.7%	(\$96.0)	\$792.8	\$792.9	100.0%	\$280.5

- (a) Federal Judgment Rate, as determined by the Weekly Average 1-Year Constant Maturity Treasury, was 1.95% on September 26, 2008. Calculation reflects daily compounding from September 26, 2008 through August 31, 2011 (1,069 days).
- (b) Federal Judgment Rate, as determined by the Weekly Average 1-Year Constant Maturity Treasury, was 0.16% on July 15, 2011. Calculation reflects daily compounding from September 26, 2008 through August 31, 2011 (1,069 days).
- (c) Claim amounts per Goulding Declaration dated July 8, 2011.
- (d) Net Proceeds amount to \$7,346.0 mm; Cumulative Net Distributable Assets are net of Pre- and Post-Petition Claim Amounts. Other Subordinated Claims that could arise from the outcome of various litigation, but for which no estimate has been included in the July 6, 2011 Updated Liquidation Analysis, are excluded from this analysis. Brackets indicate a deficiency.

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FOR THE DISTRICT OF DELAWARE**

In re:	)	
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WASHINGTON MUTUAL, INC., et al.,	)	
	)	Case No. 08-12229 (MFW)
Debtors	)	Jointly Administered

**CERTIFICATE OF SERVICE**

I, Mark T. Hurford, of Campbell & Levine, LLC, hereby certify that on July 26, 2011, I caused a copy of the *Submission for Inclusion in the Record of Supplemental List of Nominal Weekly Average 1-Year Constant Maturity Yield: The Federal Judgment Rate (6/24/2011 – 7/22/2011) and Waterfall Impact Applying Contract and Federal Judgment Rate: August 31, 2011 Emergence* to be served upon the attached service list via First Class Mail.

Dated: July 26, 2011

/s/ Mark T. Hurford  
Mark T. Hurford (No. 3299)



**Acxiom Corporation**  
CB Blackard III  
301 E Dave Ward Dr  
PO Box 2000  
Conway, AR 72033-2000

**Akin Gump Strauss Hauer & Feld LLP**  
Fred S Hodara  
One Bryant Park  
New York, NY 10036

**Akin Gump Strauss Hauer & Feld LLP**  
Scott L Alberino  
1333 New Hampshire Ave NW  
Washington, DC 20036

**Akin Gump Strauss Hauer & Feld LLP**  
Peter J Gurfein  
David P Simonds  
2029 Century Park E Ste 2400  
Los Angeles, CA 90067-3012

**Alston & Brid LLP**  
J William Boone  
1201 W Peachtree St  
Atlanta, GA 30309-3424

**Angelo Gordon & Co**  
Edward W Kressler  
245 Park Ave 26th Fl  
New York, NY 10167

**Archer & Greiner PC**  
Charles J Brown III  
300 Delaware Ave Ste 1370  
Wilmington, DE 19801

**Arent Fox LLP**  
Andrew Silfen  
1675 Broadway  
New York, NY 10019

**Wilmington Trust Company**  
Jame McGinley  
520 Madison Ave 33rd Fl  
New York, NY 10022

**Arent Fox LLP**  
Jeffrey N Rothleder  
1050 Connecticut Ave NW  
Washington, DC 20036

**Arnall Golden Gregory LLP**  
Michael F Holbein  
Darryl S Laddin  
171 17th St NW Ste 2100  
Atlanta, GA 30363-1031

**Ashby & Geddes PA**  
William P Bowden  
Amanda M Winfree  
500 Delaware Ave 8th Fl  
PO Box 1150  
Wilmington, DE 19899

**Bartlett Hackett Feinberg PC**  
Frank F McGinn  
155 Federal St 9th Fl  
Boston, MA 02110

**Bavard PA**  
Jeffrey M Schlerf  
919 North Market Street, Ste. 1300  
Wilmington, DE 19899

**Bernstein Litowitz Berger & Grossmann LLP**  
Chad Johnson  
Hannah Ross  
Jerald Bien Willner  
1285 Avenue of the Americas 38th Fl  
New York, NY 10019

**Bifferato LLC**  
Ian Connor Bifferato  
800 N King St Plaza Level  
Wilmington, DE 19801

**Blank Rome LLP**  
Michael DeBaecke  
1201 Market St Ste 800  
Wilmington, DE 19801

**Breslow & Walker LLP**  
Roy H Carlin  
767 Third Ave  
New York, NY 10017

**Bronwen Price**  
Gail B Price  
2600 Mission St Ste 206  
San Marion, CA 91108

**Brown & Connery LLP**  
Donald K Ludman  
6 N Broad St Ste 100  
Woodbury, NJ 08096

**Buchalter Nemer PC**  
Shawn M Christianson  
333 Market St 25th Fl  
San Francisco, CA 94105-2126

**Cairncross & Hempelmann PS**  
John R Knapp Jr  
542 2nd Ave Ste 500  
Seattle, WA 98104-2323

**Capehart & Scatchard PA**  
William G Wright  
8000 Midlantic Dr Ste 300S  
Mt Laurel, NJ 08054

**Centerbridge Capital Partners LP**  
Vivek Melwani  
375 Park Ave 12th Fl  
New York, NY 10152-0002

**City and County of Denver**  
Eugene J Kottenstette  
Municipal Operations  
201 W Colfax Ave Dept 1207  
Denver, CO 80202-5332

**City of Fort Worth**  
Christopher B Mosley  
1000 Throckmorton St  
Fort Worth, TX 76102

**Connolly Bove Lodge & Hutz LLP**  
Jeffrey C Wisler  
1007 N Orange St  
PO Box 2207  
Wilmington, DE 19899

**County Attorneys Office**  
Erica S Zaron Asst County Attorney  
2810 Stephen P Clark Center  
111 NW First St  
Miami, FL 33128-1993

**Cox Smith Matthew Inc**  
Patrick L Huffstickler  
112 E Pecan Ste 1800  
San Antonio, TX 78205

**Cross & Simon LLC**  
Christopher P Simon  
913 N Market St 11th Fl  
Wilmington, DE 19801

**Curtis Mallet Prevost Colt & Mosle LLP**

Steven J Reisman  
101 Park Ave  
New York, NY 10178-0061

**Dexter D Joyner**

Attorney for Pasadena ISD & Pearland ISD  
4701 Preston Ave  
Pasadena, TX 77505

**Edwards Angell Palmer & Dodge LLP**

Stuart M Brown  
919 N Market St 15th Fl  
Wilmington, DE 19801

**Entwistle & Cappucci LLP**

Joshua K Porter  
280 Park Ave 26th Fl  
New York, NY 10017

**Fox Rothschild LLP**

Jeffrey M Schlerf  
919 N Market St  
Citizens Bank Center Ste 1600  
Wilmington, DE 19801

**Fried Frank Harris Shriver & Jacobson LLP**

Brian D Pfeiffer  
Matthew M Roose  
One New York Plaza  
New York, NY 10004-1980

**Goulston & Storrs PC**

Christine D Lynch  
400 Atlantic Ave  
Boston, MA 02110-333

**Hagens Berman Sobol Shapiro LLP**

Andrew M Volk  
1301 Fifth Ave Ste 2900  
Seattle, WA 98101

**Hewlett Packard Company**

Ken Higman  
2125 E Katella Ave Ste 400  
Anaheim, CA 92806

**IBM Credit LLC**

Bill Dimos  
North Castle Dr  
MD 320  
Armonk, NY 10504

**David D Lennon**

Asst Attorney General  
Revenue Section  
PO Box 629  
Raleigh, NC 27602-0629

**DLA Piper LLP**

Thomas R Califano  
Jeremy R Johnson  
1251 Avenue of the Americas  
New York, NY 10020-1104

**Electronic Data Systems LLC**

Ayala A Hassell  
5400 Legacy Dr  
MS H3 3A 05  
Plano, TX 75024

**First Pacific Bank of California**

Jame Burgess  
9333 Genesee Ave Ste 300  
San Diego, CA 92121

**Freshfields Bruckhaus Deringer LLP**

Will Higgs  
65 Fleet St  
London, EC4Y 1HS UK

**Friedlander Misler**

Robert E Greenberg  
1101 17th St NW Ste 700  
Washington, DC 20036-4704

**Greer Herz & Adams LLP**

Frederick Black  
Tara B Annweiler  
One Moody Plz 18th Fl  
Galveston, TX 77550

**Hangley Aronchick Segal & Pudlin**

Ashley M Chan  
One Logan Square 27th Fl  
Philadelphia, PA 19103

**Hodges and Associates**

A Clifton Hodges  
4 E Holly St Ste 202  
Pasadena, CA 91103-3900

**Johnson Pope Bokor Ruppel & Burns LLP**

Angelina E Lim  
PO Box 1368  
Clearwater, FL 33757

**Dewey & LeBoeuf LLP**

Peter A Ivanick  
Andrew Z Lebowhl  
1301 Avenue of the Americas  
New York, NY 10019

**Eckert Seamans Cherin & Mellot LLC**

Ronald S Gellert  
300 Delaware Ave Ste 1210  
Wilmington, DE 19801

**Entwistle & Cappucci LLP**

Andrew J Entwistle  
Johnston de F Whitman Jr  
280 Park Ave 26th Fl  
New York, NY 10017

**Fox Hefter Swibel Levin & Carroll LLP**

Margaret Peg M Anderson  
200 W Madison St Ste 3000  
Chicago, IL 60606

**Freshfields Bruckhaus Deringer US LLP**

Harvey Dychiao  
520 Madison Ave  
New York, NY 10022

**Gay McCall Isaacks Gordon & Roberts**

David McCall  
777 E 15th St  
Plano, TX 75074

**Gulf Group Holdings Acquisitions & Applications**

Beatriz Agramonte  
18305 Biscayne Blvd Ste 400  
Aventura, FL 33160

**Hennigan Bennet Dorman LLP**

Bennett J Murphy  
Michael C Schneiderei  
865 S Figueroa St Ste 2900  
Los Angeles, CA 90017

**IBM Corporation**

Vicky Namken  
13800 Diplomat Dr  
Dallas, TX 75234

**Kasowitz Benson Torres & Friedman**

David S Rosner  
Paul M Oconnor III  
Trevor J Welch  
1633 Broadway  
New York, NY 10019

**Keller Rohrback LLP**

Derek W Loeser  
1201 Third Ave Ste 3200  
Seattle, WA 98101

**Kelley Drive & Warren LLP**

Howard S Steel  
Eric R Wilson  
101 Park Ave  
New York, NY 10178

**Landis Rath & Cobb LLP**

Adam G Landis  
919 Market St Ste 600  
Wilmington, DE 19801

**Law Offices of Lippe & Associates**

Emil Lippe Jr  
600 N Pearl St Ste S2460  
Plaza of the Americas South Tower  
Dallas, TX 75201

**Law Offices of Robert E Luna PC**

Andrea Sheehan  
4411 N Central Expressway  
Dallas, TX 75205

**Leslie Stephen Wolfe**

711 Van Nuys St  
San Diego, CA 92109

**Lichtsinn & Haensel**

Michael J Bennett  
111 E Wisconsin Ave Ste 1800  
Milwaukee, WI 53202

**Linebarger Goggan Blair & Sampson LLP**

Elizabeth Weller  
2323 Bryan St Ste 1600  
Dallas, TX 75201

**Loeb & Loeb LLP**

Walter H Curchack  
Vadim J Rubinstein  
Daniel B Besikof  
345 Park Ave  
New York, NY 10154

**Lowenstein Sandler PC**

Michael S Etkin  
65 Livingston Ave  
Roseland, NJ 07068

**Manatee County Tax Collector**

Ken Burton  
Michelle Leeson  
PO Box 25300  
Bradenton, FL 34206-5300

**Manatee County Tax Collector**

Ken Burton  
Michelle Leeson  
819 US 301 Blvd W  
Bradenton, FL 34205

**McCreary Veselka Bragg & Allen**

Michael Reed  
PO Box 1269  
Round Rock, TX 78680

**McDermott Will & Emery LLP**

Gary O Ravert  
Nava Hazan  
340 Madison Ave  
New York, NY 10173-1922

**McGuire Woods LLP**

Sally E Edison  
625 Liberty Ave 23rd Fl  
Pittsburgh, PA 15222

**Miami Dade Bankruptcy Unit**

Alberto Burnstein  
140 W Flagler St Ste 1403  
Miami, FL 33130-1575

**Morris James LLP**

Brett D Fallon  
500 Delaware Ave Ste 1500  
PO Box 2306  
Wilmington, DE 19899-2306

**Morrison & Foerster LLP**

Brett H Miller  
1290 Avenue of the Americas  
New York, NY 10104

**Newstart Factors Inc**

Gregory Vadasdi  
2 Stamford Plaza Ste 1501  
281 Tresser Blvd  
Stamford, CT 06901

**O Melveny & Myers LLP**

Michael J Sage  
Time Square Tower  
7 Times Square  
New York, NY 10036

**Office of Thrift Supervision**

Christopher A Sterbenz  
Trial Counsel Litigation Div  
1700 G St NW  
Washington, DC 20552

**Oregon Dept of Justice**

Carolyn G Wade  
Senior Asst Attorney General  
1162 Court St NE  
Salem, OR 97301-4096

**Patterson Belknap Webb & Tyler**

Daniel A Lowenthal  
1133 Avenue of the Americas  
New York, NY 10036-6710

**Pension Benefit Guaranty Corp**

Joel W Ruderman  
Office of the Chief Counsel  
1200 K St NW  
Washington, DC 20005-4026

**Pepper Hamilton LLP**

David B Stratton  
Hercules Plaza Ste 5100  
1313 N Market St  
Wilmington, DE 19801

**Perdue Brandon Fielder Collins & Mott LLP**

Elizabeth Banda  
PO Box 13430  
Arlington, TX 76094-0430

**Perkins Coie LLP**

Alan D Smith  
Ronald L Berenstein  
1201 Third Ave 48th Fl  
Seattle, WA 98101

**Phillips Goldman & Spence PA**

Stephen W Spence  
1200 N Broom St  
Wilmington, DE 19806

**Pillsbury Winthrop Shaw Pittman LLP**

Rick B Antonoff  
Erica Carrig  
1540 Broadway  
New York, NY 10036-4039

**Plains Capital Bank Building**

Michael S Mitchell  
18111 N Preston Rd Ste 810  
Dallas, TX 75252

**Platzer Sergold Karlin Levine Goldberg**

**Jaslow LLP**

Sydney G Platzer  
1065 Avenue of the Americas 18th Fl  
New York, NY 10018

**Procopio Cory Hargreaves & Savitch LLP**

Jeffrey Isaacs  
530 B St Ste 2100  
San Diego, CA 92101

**Reed Smith LLP**

J Cory Falgowski  
1201 Market St Ste 1500  
Wilmington, DE 19801

**Reed Smith LLP**

James C McCarroll  
J Andrew Rahl  
599 Lexington Ave 30th Fl  
New York, NY 10022

**Riddell Williams PS**

Joseph E Shickich Jr  
1001 4th Ave Ste 4500  
Seattle, WA 98154-1192

**Robert M Menar**

700 S Lake Ave Ste 325  
Pasadena, CA 91106

**San Diego Treasurer Tax Collector of**

**California**

Bankruptcy Desk  
Dan McAllister  
1600 Pacific Hwy Rm 162  
San Diego, CA 92101

**San Joaquin County Treasurer & Tax**

**Collector**

Christine M Babb  
500 E Mail St 1st Fl  
PO Box 2169  
Stockton, CA 95201

**Satterlee Stephens Burke & Burke LLP**

Christopher R Belmonte  
230 Park Ave  
New York, NY 10169

**Saul Ewing LLP**

Mark Minuti  
222 Delaware Ave Ste 1200  
PO Box 1266  
Wilmington, DE 19899

**Shipman & Goodwin LLP**

Julie A Manning  
One Constitution Plaza  
Hartford, CT 06103-1919

**Singer & Levick PC**

Michelle E Shriro  
16200 Addison Rd Ste 140  
Addison, TX 75001

**State of Washington Dept of Revenue**

Zachary Mosner Asst Attorney General  
800 Fifth Ave Ste 2000  
Seattle, WA 98104-3188

**Steckbauer Weinhart Jaffe LLP**

Barry S Glaser  
333 S Hope St Ste 3600  
Los Angeles, CA 90071

**Sullivan & Cromwell LLP**

Hydee R Feldstein  
1888 Century Park E  
Los Angeles, CA 90067-1725

**Sullivan & Cromwell LLP**

Robinson B Lacy  
125 Broad St  
New York, NY 10004-2498

**Tannenbaum Helpen Syracuse & Hirschtritt**

Roy H Carlin  
900 Third Ave 13th Fl  
New York, NY 10022

**Tax Collector for Polk County**

Office of Joe G Tedder  
Bonnie Holly Delinquency & Enforcement  
PO Box 2016  
Bartow, FL 33831-2016

**Tennessee Dept of Revenue**

TN Attorney Generals Office Bankruptcy Div  
PO Box 20207  
Nashville, TN 37202-0207

**Treasurer Tax Collector**

Dan McAllister Bankruptcy Desk  
1600 Pacific Hwy Room 162  
San Diego, CA 92101

**Tulare County Tax Collector**

Melissa Quinn  
221 S Mooney Blvd Rm 104 E  
Visalia, CA 93291-4593

**Unisys Corporation**

Janet Fitzpatrick Legal Asst  
Unisys Way  
PO Box 500 MS E8 108  
Blue Bell, PA 19424

**US Department of Justice**

Jan M Geht Trial Attorney Tax Division  
PO Box 227  
Washington, DC 20044

**Vedder Price PC**

Douglas J Lipke  
222 N LaSalle St Ste 2600  
Chicago, IL 60601

**Walter R Holly Jr**

10853 Garland Ave  
Culver City, CA 90232

**Weiss Serota Helfman**

Douglas R Gonzales  
200 E Broward Blvd Ste 1900  
Fort Lauderdale, FL 33301

**Werb & Sullivan**

Duane D Werb  
300 Delaware Ave Ste 1300  
PO Box 25046  
Wilmington, DE 19899

**White & Case LLP**

Thomas E Lauria  
Wachovia Financial Center  
200 S Biscayne Blvd Ste 4900  
Miami, FL 33131

**Willkie Farr & Gallagher LLP**

Shelley Chapman  
Thomas H. Golden  
Shaunna D. Jones  
787 Seventh Ave  
New York, NY 10019-6099

**Young Conaway Stargatt & Taylor LLP**

Robert S Brady  
1000 West St 17th Fl  
Wilmington, DE 19801

**Attorney Generals Office**

Joseph R Biden III  
Carvel State Office Bldg  
820 N French St 8th Fl  
Wilmington, DE 19801

**Bank of New York Mellon**

Attn Gary S Bush  
Global Corporate Trust  
101 Barclay St  
New York, NY 10286

**Delaware Dept of Justice**

Attn Bankruptcy Dept  
Div of Securities  
820 N French St 5th Fl  
Wilmington, DE 19801

**Delaware Secretary of the State**

Division of Corporations  
PO Box 898  
Franchise Tax Division  
Dover, DE 19903

**Delaware Secretary of the Treasury**

PO Box 7040  
Dover, DE 19903

**Department of Labor**

Division of Unemployment Ins  
4425 N Market St  
Wilmington, DE 19802

**Federal Deposit Insurance Corp**

Donald McKinley  
1601 Bryan St  
PAC 04024  
Dallas, TX 75201

**Federal Deposit Insurance Corp**

Stephen J Pruss  
1601 Bryan St  
PAC 04024  
Dallas, TX 75201

**Internal Revenue Service**

Centralized Insolvency Operation  
PO Box 21126  
Philadelphia, PA 19114-0326

**Internal Revenue Service**

Centralized Insolvency Operation  
11601 Roosevelt Blvd  
Mail Drop N781  
Philadelphia, PA 10154

**Law Debenture Trust Company of New York**

Jame Heaney  
400 Madison Ave 4th Fl  
New York, NY 10017

**Office of the United States Trustee Delaware**

Joseph McMahon  
844 King St Ste 2207  
Lockbox 35  
Wilmington, DE 19899-0035

**Office of Thrift Supervision**

Darrell W Dochow  
Pacific Plaza  
2001 Junipero Serra Blvd Ste 650  
Daly City, CA 94014-1976

**Richards Layton & Finger PA**

Mark D Collins  
One Rodney Square  
920 N King St  
Wilmington, DE 19899

**Securities & Exchange Commission**

15th & Pennsylvania Ave NW  
Washington, DC 20020

**Securities & Exchange Commission**

100 F Street NE  
Washington, DC 20549

**Securities & Exchange Commission**

Daniel M Hawke  
The Mellon Independence Ctr  
701 Market St  
Philadelphia, PA 19106-1532

**Securities & Exchange Commission**

Allen Maiza  
Northeast Regional Office  
3 World Financial Center Rm 4300  
New York, NY 10281

**State of Delaware Division of Revenue**

Randy R Weller MS No 25  
820 N French St 8th Fl  
Wilmington, DE 19801-0820

**US Attorney General US Department of Justice**

Michael Mukasey  
950 Pennsylvania Ave NW  
Washington, DC 20530-0001

**US Attorneys Office**

Ellen W Slights  
1007 N Orange St Ste 700  
PO Box 2046  
Wilmington, DE 19899-2046

**Verizon Services Corp**

William M Vermette  
22001 Loudon County Parkway  
Room E1 3 113  
Ashburn, VA 20147

**Washington Mutual Claims Processing**

c o Kurtzman Carson Consultants  
2335 Alaska Ave  
El Segundo, CA 90245

**Weil Gotshal & Manges LLP**

Marcia L Goldstein  
Brian S. Rosen  
Michael F. Walsh  
767 Fifth Ave  
New York, NY 10153

**Wells Fargo Bank NA**

Thomas M Korsman  
625 Marquette Ave  
Minneapolis, MN 55479

**Friedman Kaplan Seiler & Adelman LLP**

Edward A. Friedman  
Robert J. Lack  
William P. Weintraub  
Daniel B. Rapport  
7 Times Square  
New York, NY 10036-6516

**Drinker Biddle & Reath LLP**

Joseph N. Argentina, Jr.  
1100 N. Market Street, Suite 1000  
Wilmington, DE 19801-1254