

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re:

Case No. 08-53104

GREEKTOWN HOLDINGS, L.L.C., et al.¹In Proceedings Under Chapter 11
Jointly Administered

Debtors.

Hon. Walter Shapero

To All Holders of Allowed Claims in Classes 3, 4, 9, 13, 14, 18, 22, and 26:

The John Hancock Strategic Income Fund, John Hancock Trust Strategic Income Trust, John Hancock Funds II Strategic Income Fund, John Hancock High Yield Fund, John Hancock Trust High Income Trust, John Hancock Funds II High Income Fund, John Hancock Bond Fund, John Hancock Income Securities, John Hancock Investors Trust, John Hancock Funds III Leveraged Companies Fund, John Hancock Funds II Active Bond Fund, John Hancock Funds Trust Active Bond Trust, Manulife Global Fund U.S. Bond Fund, Manulife Global Fund U.S. High Yield Fund, Manulife Global Fund Strategic Income, MIL Strategic Income Fund, Oppenheimer Champion Income Fund, Oppenheimer Strategic Income Fund, Oppenheimer Strategic Bond Fund / VA, Oppenheimer High Income Fund / VA, ING Oppenheimer Strategic Income Portfolio, Brigade Capital Management, Sola Ltd, and Solus Core Opportunities Master Fund Ltd, Holders of Bond Claims and/or Pre-petition Credit Agreement Claims, together with the Creditors' Committee and the Indenture Trustee under that certain Indenture dated December 2, 2005, among Greektown Holdings, L.L.C., Greektown Holdings II, Inc. and Deutsche Bank Trust Company Americas (collectively, the "Noteholder Plan Proponents") filed on December 7, 2009 (a) the Disclosure Statement for the Second Amended Joint Plans of Reorganization for the Debtors Proposed by the Noteholder Plan Proponents Including the Official Committee of Unsecured Creditors and the Indenture Trustee (the "Noteholder Disclosure Statement") and (b) the Second Amended Joint Plans of Reorganization for the Debtors Proposed by the Noteholder Plan Proponents Including the Official Committee of Unsecured Creditors and the Indenture Trustee (the "Noteholder Plan"). On December 7, 2009, the Bankruptcy Court entered the Order (the "Solicitation Order") (I) Approving the Form of Disclosure Statement, (II) Approving the Solicitation and Notice Procedures, (III) Approving the Subscription Form, (IV) Approving the Voting and Tabulation Procedures, and (V) Scheduling a Hearing to Consider Confirmation of the Plan (the "Solicitation Motion"). The Noteholder Plan described in the Noteholder

¹ The Debtors' bankruptcy cases are jointly administered with Greektown Holdings, L.L.C., Case No. 08-53104; Greektown Casino, L.L.C., Case No. 08-53106; Kewadin Greektown Casino, L.L.C., Case No. 08-53105; Monroe Partners, L.L.C., 08-53107; Greektown Holdings II, Inc., Case No. 08-53108; Contract Builders Corporation, Case No. 08-53110; Realty Equity Company Inc., Case No. 08-53112; and Trappers GC Partner, LLC, Case No. 0853111.



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Disclosure Statement is offered as an alternative to the plan previously submitted by the Debtors (as has been amended from time to time, the ("Debtor/Lender Plan") for your vote.²

You have received this letter and the enclosed materials because you may be entitled to vote on the Noteholder Plan.

Enclosed is the Noteholder Plan Proponents' Solicitation Package, which consists of the following materials:

- (a) this cover letter;
- (b) the Committee Solicitation Letter;
- (c) the Noteholder Disclosure Statement;
- (d) the Noteholder Plan (as an exhibit to the Disclosure Statement);
- (e) the Solicitation Order;
- (f) the Noteholder Plan Confirmation Hearing Notice;
- (g) the appropriate Ballot and voting instructions; and
- (h) a pre-addressed, postage pre-paid return envelope

The Noteholder Plan Proponents will file a Plan Supplement after the Voting Deadline or such later date as may be approved by the Bankruptcy Court. You may obtain copies of the Plan Supplement (i) from the Balloting Agent by writing to Kurtzman Carson Consultants LLC, attn: Greektown Balloting, 2335 Alaska Avenue, El Segundo, California 90245, (ii) by calling 866.381.9100, (iii) by sending an e-mail to greektowninfo@kccllc.com; (iv) at the Debtors' website: <http://www.kccllc.net/greektowncasino> (except for Ballots) or (v) for a fee via PACER at <http://www.mieb.uscourts.gov/> (except for Ballots).

THE NOTEHOLDER PLAN PROPONENTS RECOMMEND THAT ALL PERSONS ENTITLED TO VOTE SUBMIT A TIMELY BALLOT VOTING TO ACCEPT THE NOTEHOLDER PLAN.

Dated: December 7, 2009

² Capitalized terms used but not otherwise defined herein shall have the meanings set forth in the Solicitation Order or Noteholder Plan, as applicable.