AKIN GUMP STRAUSS HAUER & FELD LLP One Bryant Park New York, New York 10036 (212) 872-1000 (Telephone) (212) 872-1002 (Facsimile) Daniel H. Golden (DG-5624) Philip C. Dublin (PD-4919) Meredith A. Lahaie (ML-1008)

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Proposed Counsel for the Official Committee of Unsecured Creditors

SOUTHERN DISTRICT OF NEW YC	ORK	
In re:	x : :	Chapter 11
Chemtura Corporation, et al.	:	Case No. 09-11233 (REG)
Debtors.	: : x	(Jointly Administered)

## NOTICE OF PRESENTMENT OF THE APPLICATION OF THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF CHEMTURA CORPORATION, <u>ET AL</u>. TO RETAIN AND EMPLOY AKIN GUMP STRAUSS HAUER & FELD LLP <u>AS COUNSEL, NUNC PRO TUNC TO MARCH 26, 2009</u>

PLEASE TAKE NOTICE that upon the annexed Application of the Official Committee of Unsecured Creditors (the "<u>Committee</u>") of Chemtura Corporation, <u>et al.</u> (collectively, the "<u>Debtors</u>"), for entry of an order (the "<u>Order</u>") authorizing the Committee to retain and employ Akin Gump Strauss Hauer & Feld LLP as its Counsel, *Nunc Pro Tunc* to March 26, 2009 (the "<u>Application</u>"), the undersigned will present the attached proposed order to the Honorable Robert E. Gerber, United States Bankruptcy Judge, United States Bankruptcy Court for the Southern District of New York (the "<u>Court</u>") for approval and signature on **May 19, 2009 at 12:00 p.m. (ET).** 



PLEASE TAKE FURTHER NOTICE that objections, if any, to the relief requested in the Application must comply with the Bankruptcy Rules and the Local Rules of the United States Bankruptcy Court for the Southern District of New York, must be set forth in a writing describing the basis therefor and must be filed with the Court electronically in accordance with General Orders M-182 and M-193 by registered users of the Court's electronic case filing system (the User's Manual for the Electronic Case Filing System can be found at http://www.nysb.uscourts.gov, the official website of the Court) and, by all other parties in interest, on a 3<sup>1/2</sup> inch disk, preferably in Portable Document Format (PDF), WordPerfect or any other Windows-based word processing format (with a hard copy delivered directly to Chambers) and served in accordance with General Order M-182 or by first-class mail upon each of the following: (i) counsel to the Committee, Akin Gump Strauss Hauer & Feld LLP, One Bryant Park, New York, New York 10036, Attn: Daniel H. Golden, Esq. and Philip C. Dublin, Esq.; (ii) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 21st Floor, New York, New York 10004, Attn.: Susan Golden, Esq.; and (iii) counsel for the Debtors, Kirkland & Ellis LLP, Citigroup Center, 153 East 53rd Street, New York, New York 10022, Attn.: M. Natasha Labovitz; so as to be received no later than **11:30 a.m. (ET) on May** 19, 2009.

PLEASE TAKE FURTHER NOTICE that unless a written objection to the Application, with proof of service, is filed with the Clerk of the Court by **11:30 a.m. (ET) on May 19, 2009**, there will not be a hearing and the order may be signed.

PLEASE TAKE FURTHER NOTICE that if a written objection is timely filed, the Court will hear the Application, along with any written objection timely received, on a date to be determined at the United States Bankruptcy Court for the Southern District of New York,

Honorable Robert E. Gerber, United States Bankruptcy Judge, One Bowling Green, New York, New York 10004-1408, 6th Floor. The moving and objecting parties are required to attend the hearing, and failure to attend in person or by counsel may result in relief being granted or denied upon default.

Dated: May 4, 2009 New York, New York Respectfully submitted,

AKIN GUMP STRAUSS HAUER & FELD LLP

By: <u>/s/ Daniel H. Golden</u> Daniel H. Golden (DG-5624) Philip C. Dublin (PD-4919) Meredith A. Lahaie (ML-1008) Akin Gump Strauss Hauer & Feld LLP One Bryant Park New York, New York 10036 (212) 872-1000 (Telephone) (212) 872-1002 (Facsimile) <u>dgolden@akingump.com</u> <u>pdublin@akingump.com</u> <u>mlahaie@akingump.com</u>

Proposed Counsel for the Official Committee of Unsecured Creditors

AKIN GUMP STRAUSS HAUER & FELD LLP One Bryant Park New York, New York 10036 (212) 872-1000 (Telephone) (212) 872-1002 (Facsimile) Daniel H. Golden (DG-5624) Philip C. Dublin (PD-4919) Meredith A. Lahaie (ML-1008)

Proposed Counsel for the Official Committee of Unsecured Creditors

UNITED STATES BANKRUPTCY C SOUTHERN DISTRICT OF NEW YO		
	X	
	:	
In re:	:	Chapter 11
	:	
Chemtura Corporation, et al.	:	Case No. 09-11233 (REG)
	:	
Debtors.	:	(Jointly Administered)
	X	

## APPLICATION OF THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF CHEMTURA CORPORATION, <u>ET AL</u>. TO RETAIN AND EMPLOY AKIN GUMP STRAUSS HAUER & FELD LLP <u>AS COUNSEL, NUNC PRO TUNC TO MARCH</u> 26, 2009

The Official Committee of Unsecured Creditors (the "Committee") of Chemtura

Corporation, et al. (collectively, the "Debtors") respectfully submits this application (the

"Application"), pursuant to sections 328(a) and 1103(a) of title 11 of the United States Code (the

"Bankruptcy Code") and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the

"Bankruptcy Rules"), for entry of an order authorizing the Committee to retain and employ Akin

Gump Strauss Hauer & Feld LLP ("Akin Gump") as its counsel in connection with the Debtors'

chapter 11 cases, nunc pro tunc to March 26, 2009. In support of this Application, the

Committee respectfully represents as follows:

## BACKGROUND

1. On March 18, 2009 (the "<u>Petition Date</u>"), each of the Debtors filed with this Court a voluntary petition for relief under chapter 11 of the Bankruptcy Code.

2. Since the Petition Date, the Debtors have continued in possession of their property and have continued to operate and manage their businesses as debtors in possession pursuant to Bankruptcy Code sections 1107(a) and 1108. On March 19, 2009, the Court entered an order jointly administering these chapter 11 cases pursuant to Bankruptcy Rule 1015(b) for procedural purposes only.

3. On March 26, 2009 (the "<u>Committee Formation Date</u>"), pursuant to Bankruptcy Code section 1102, the United States Trustee for the Southern District of New York appointed the Committee. The Committee currently consists of nine members.<sup>1</sup> On the Committee Formation Date, pursuant to section 1103(a) of the Bankruptcy Code, the Committee selected Akin Gump to serve as counsel to the Committee.

## JURISDICTION AND VENUE

4. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b). The statutory predicates for the relief requested herein are Bankruptcy Code sections 328(a) and 1103(a) and Bankruptcy Rule 2014.

#### **RELIEF REQUESTED**

5. The Committee seeks to employ and retain Akin Gump as its counsel, pursuant to Bankruptcy Code sections 328(a) and 1103(a), effective as of March 26, 2009.

<sup>&</sup>lt;sup>1</sup> The Committee is comprised of the following entities: The Bank of New York Mellon Trust Company, N.A., as indenture trustee, Entergy Arkansas, Inc.; Federated Investors; Manufacturing & Traders Trust Co., as indenture trustee; Occidental Chemical Corporation; Pension Benefit Guaranty Corporation; RiverSource Investments LLC; U.S. Bank, National Association, as indenture trustee; and WS Packaging Group Inc.

## **RETENTION OF AKIN GUMP**

6. The Committee respectfully submits that it is necessary and appropriate for it to

retain and employ Akin Gump to provide, among other things, the following services:

- (a) advise the Committee with respect to its rights, duties and powers in these chapter 11 cases;
- (b) assist and advise the Committee in its consultations with the Debtors relative to the administration of these chapter 11 cases;
- (c) assist the Committee in analyzing the claims of the Debtors' creditors and the Debtors' capital structure and in negotiating with holders of claims and equity interests;
- (d) assist the Committee in its investigation of the acts, conduct, assets, liabilities and financial condition of the Debtors and of the operation of the Debtors' businesses;
- (e) assist the Committee in its analysis of, and negotiations with, the Debtors or any third party concerning matters related to, among other things, the assumption or rejection of certain leases of non-residential real property and executory contracts, asset dispositions, financing of other transactions and the terms of one or more plans of reorganization for the Debtors and accompanying disclosure statements and related plan documents;
- (f) assist and advise the Committee as to its communications to the general creditor body regarding significant matters in these chapter 11 cases;
- (g) represent the Committee at all hearings and other proceedings before this Court;
- (h) review and analyze motions, applications, orders, statements, operating reports and schedules filed with the Court and advise the Committee as to their propriety, and to the extent deemed appropriate by the Committee support, join or object thereto, as applicable;
- (i) advise and assist the Committee with respect to any legislative, regulatory or governmental activities;
- (j) assist the Committee in preparing pleadings and applications as may be necessary in furtherance of the Committee's interests and objectives;
- (k) assist the Committee in its review and analysis of all of the Debtors' various agreements;

- prepare, on behalf of the Committee, any pleadings, including without limitation, statements, motions, applications, memoranda, adversary complaints, objections or comments in connection with any matter related to the Debtors or these chapter 11 cases;
- (m) investigate and analyze any claims against the Debtors' non-debtor affiliates; and
- (n) perform such other legal services as may be required or are otherwise deemed to be in the interests of the Committee in accordance with the Committee's powers and duties as set forth in the Bankruptcy Code, Bankruptcy Rules or other applicable law.

7. The Committee believes that Akin Gump possesses extensive knowledge and expertise in the areas of law relevant to these chapter 11 cases, and that Akin Gump is well qualified to represent the Committee in these chapter 11 cases. In selecting counsel, the Committee sought attorneys with considerable experience in representing unsecured creditors' committees in chapter 11 reorganization cases and other debt restructurings. Akin Gump has such experience, as Akin Gump is currently representing and has represented official creditors' committees in many significant chapter 11 reorganizations, including the following chapter 11 cases: In re Allegiance Telecom, Inc.; In re American Commercial Lines LLC; In re ATA Holdings Corp.; In re Bally Total Fitness of Greater New York, Inc.; In re Calpine Corporation; In re Collins & Aikman Corporation; In re Delta Air Lines, Inc.; In re Exide Technologies, Inc.; In re Flag Telecom Holdings Limited; In re Globalstar, LP; In re Hayes Lemmerz, Inc.; In re Heilig Meyers Company; In re Kaiser Aluminum Corporation; In re Kimball Hill, Inc.; In re Loral Space & Communications Ltd.; In re LTV Steel Company, Inc.; In re Magellan Health Services, Inc.; In re Nortel Networks, Inc.; In re Pegasus Satellite Television, Inc.; In re Pierre Foods, Inc.; In re Propex Inc.; In re Quebecor World (USA), Inc.; In re Solutia Inc.; In re Tower Automotive, Inc.; In re TOUSA, Inc.; In re Venture Holdings Company, LLC; In re VeraSun

Energy Corporation; In re Washington Mutual, Inc.; In re WorldCom, Inc.; and In re XO Communications, Inc.

8. Because of the extensive legal services that may be necessary in these chapter 11 cases, and the fact that the full nature and extent of such services are not known at this time, the Committee believes that the employment of Akin Gump to provide the services described above and such other services as may be necessary for the Committee to acquit its obligations to the Debtors' unsecured creditor constituency is appropriate and in the best interests of the Debtors' estates and their creditors.

9. The Committee requests that all fees and related costs and expenses incurred by the Committee on account of services rendered by Akin Gump in these cases be paid as administrative expenses of the estates pursuant to sections 328, 330(a), 331, 503(b) and 507(a)(1) of the Bankruptcy Code. Subject to this Court's approval, Akin Gump will charge for its legal services on an hourly basis in accordance with its ordinary and customary hourly rates in effect on the date such services are rendered, subject to sections 328(a) and 330 of the Bankruptcy Code. The current hourly rates charged by Akin Gump for professionals and paraprofessionals employed in its offices are provided below:

Billing Category	<u>Range</u>
Partners	\$500-\$1,100
Special Counsel and Counsel	\$470-\$810
Associates	\$290-\$580
Paraprofessionals	\$75-\$250

These hourly rates are subject to periodic adjustments (typically in December of each year) to reflect economic and other conditions. Akin Gump will maintain detailed records of actual and necessary costs and expenses incurred in connection with the legal services described above.

Akin Gump reserves its right to file an application for an allowance of an enhanced fee award at the end of this proceeding, subject to the discretion of the Committee.

 The names, positions and current hourly rates of the Akin Gump attorneys currently expected to have primary responsibility for providing services to the Committee are as follows: Daniel H. Golden (Partner – Financial Restructuring Department) - \$950/hour; Philip C. Dublin (Partner – Financial Restructuring Department) - \$725/hour; Meredith A. Lahaie (Associate – Financial Restructuring Department) - \$725/hour; Stefanie L. Kurlanzik (Associate – Financial Restructuring Department) - \$460/hour; Stefanie L. Kurlanzik (Associate – Financial Restructuring Department) - \$375/hour; and Kevin M. Eide (Associate – Financial Restructuring Department) - \$325/hour. In addition to the financial restructuring lawyers named above, it will be necessary, during the course of these cases, for other Akin Gump professionals in other legal disciplines to provide services to the Committee.

11. Upon information and belief, Akin Gump does not represent and does not hold any interest adverse to the Debtors' estates or their creditors in the matters upon which Akin Gump is to be engaged, except to the extent set forth in the declaration of Daniel H. Golden, Esq. attached hereto as "<u>Exhibit A</u>." However, Akin Gump is a large firm with a national and international practice, and may represent or may have represented certain of the Debtors' creditors, equity holders, related parties or other parties in interest in matters unrelated to these cases.

12. A draft of this Application was provided to the Office of the United States Trustee for the Southern District of New York prior to its filing.

### NO PRIOR REQUEST

13. No prior application for the relief sought in this Application has been made to this or any other court in connection with these chapter 11 cases.

## WAIVER OF MEMORANDUM OF LAW

14. Because the relevant facts and law are detailed herein, the Committee respectfully requests that the Court waive the requirement that the Committee file a separate memorandum of law in support of the Application, but the Committee reserves the right to file a brief in reply to any objection to this Application.

### **NOTICE**

15. No trustee or examiner has been appointed in these Chapter 11 Cases. Notice of this Application has been given to: (i) the Office of the United States Trustee for the Southern District of New York; (ii) counsel to the Debtors; (iii) counsel to the agent for the Debtors' postpetition lenders; (iv) counsel to the agent for the Debtors' prepetition secured credit facility; (v) the indenture trustee for each of the Debtors' outstanding note and debenture issuances; (vi) those parties that have requested notice pursuant to Bankruptcy Rule 2002; (vii) the Internal Revenue Services; (viii) the Environmental Protection Agency; and (ix) the Securities and Exchange Commission. Based on the foregoing, the Committee respectfully submits that no further notice is needed.

**WHEREFORE**, the Committee requests that an order, substantially in the form annexed hereto as "<u>Exhibit B</u>", be entered authorizing the Committee to retain Akin Gump as its counsel in these cases, <u>nunc pro tunc</u> to March 26, 2009, and providing the Committee such other and further relief as the Court may deem just, proper and equitable.

Dated: New York, New York May 4, 2009

# THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF CHEMTURA CORPORATION, <u>ET AL</u>.

By: <u>Entergy Arkansas, Inc.</u>, solely in its capacity as Chair of the Committee and not in its individual capacity,

> By: <u>/s/ Jon Majewski</u> Name: Jon Majewski Title: Senior Customer Service Specialist

## EXHIBIT A

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK				
In re:	X : :	Chapter 11		
Chemtura Corporation, et al.	:	Case No. 09-11233 (REG)		
Debtors.	: :	(Jointly Administered)		

## **DECLARATION OF DANIEL H. GOLDEN**

**DANIEL H. GOLDEN** hereby declares:

1. I am an attorney at law admitted to practice before the state court of New York and the United States District Courts for the Eastern and Southern Districts of New York. I am a member of the firm of Akin Gump Strauss Hauer & Feld LLP ("<u>Akin Gump</u>"), which firm maintains offices at One Bryant Park, New York, New York 10036.

2. I am familiar with the matters set forth herein and make this declaration (the "<u>Declaration</u>") in support of the Application (the "<u>Application</u>"), pursuant to sections 328(a) and 1103(a) of title 11 of the United States Code (the "<u>Bankruptcy Code</u>") and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the "<u>Bankruptcy Rules</u>"), of the Official Committee of Unsecured Creditors (the "<u>Committee</u>") of Chemtura Corporation ("<u>Chemtura</u>") and certain of its direct and indirect subsidiaries (collectively with Chemtura, the "<u>Debtors</u>") seeking authorization to retain and employ Akin Gump, <u>nunc pro tunc</u> to March 26, 2009, as counsel to the Committee.

3. On March 26, 2009 (the "<u>Committee Formation Date</u>"), the United States Trustee for the Southern District of New York (the "<u>U.S. Trustee</u>") appointed the Committee pursuant to Bankruptcy Code section 1102. The Committee currently consists of nine members: The Bank of New York Mellon Trust Company, National Association, as indenture trustee ("<u>BNY</u>"); Entergy Arkansas, Inc. ("<u>Entergy</u>"); Federated Investors; Manufacturing & Trading Trust Co., as indenture trustee; RiverSource Investments, LLC; Occidental Chemical Corporation ("<u>OCC</u>"); Pension Benefit Guaranty Corporation ("<u>PBGC</u>"); U.S. Bank, National Association, as indenture trustee ("<u>US Bank</u>"); and WS Packaging Group, Inc. On the Committee Formation Date, the Committee selected Akin Gump to serve as counsel to the Committee pursuant to Bankruptcy Code section 1103(a).

4. I am not, nor is Akin Gump, an insider of the Debtors. Except as set forth below, neither Akin Gump nor I hold directly any claim, debt, or equity security of the Debtors.

5. To the best of my knowledge and information, no member of Akin Gump has been, within two years from the date of the filing of the Debtors' petitions, a director, officer, or employee of the Debtors as specified in Bankruptcy Code section 101(14)(B).

6. Akin Gump does not have an interest materially adverse to the interests of the Debtors' estates or of any class of creditors or equity security holders of the Debtors, by reason of any direct or indirect relationship to, connection with, or interest in, the Debtors, as specified in Bankruptcy Code section 101(14)(C), or for any other reason.

7. Akin Gump does not currently represent the Debtors or to the best of my knowledge and information, any of their related parties, affiliates, partners, or subsidiaries, and Akin Gump will not undertake the representation of the Debtors or related entities during this engagement. Moreover, Akin Gump will not undertake the representation of any party other than the Committee in connection with the Debtors' chapter 11 cases.

8. To the best of my knowledge and information, Akin Gump neither holds nor represents any interest adverse to the Committee, the Debtors, their creditors, or other parties in interest or their respective attorneys in these chapter 11 cases. Based upon information available

to me, I believe that Akin Gump is a "disinterested person" within the meaning of the Bankruptcy Code.

9. In preparing this Declaration, through my colleagues, I submitted to Akin Gump's computerized client and conflict database (the "<u>Conflict Database</u>") the names set forth in a list of parties identified in the Debtors' application to retain Kirkland & Ellis LLP ("<u>K&E</u>"), as counsel to the Debtors (the "<u>K&E Application</u>") and additional parties identified by Akin Gump, which included: (i) the Debtors and affiliates; (ii) 5% shareholders; (iii) indenture trustees; (iv) landlords; (v) lenders; (vi) litigants; (vii) officers and directors; (viii) the Debtors' proposed professionals; (ix) vendors; (x) foreign vendors; (xi) key staff members of the Office of the United States Trustees for the Southern District of New York; (xii) parties who have filed a notice of appearance in these cases as of March 31, 2009; and (xiii) members of the Committee and its proposed professionals. A copy of the list of the parties searched by Akin Gump is annexed hereto as Schedule 1 (collectively, the "<u>Searched Parties</u>"). With the exception of subcategories (xii) and (xiii) listed above, the entities listed in Schedule 1 were identified in the K&E Application.

10. The Conflict Database maintained by Akin Gump is designed to include every matter on which the firm is now and has been engaged, by which entity the firm is now or has been engaged and, in each instance, the identity of related parties and adverse parties and certain of the attorneys in the firm that are knowledgeable about the matter. It is the policy of Akin Gump that no new matter may be accepted or opened within the firm without completing and submitting to those charged with maintaining the computer Conflict Database the information necessary to check each such matter for conflicts, including the identity of the prospective client, the matter, and related and adverse parties. Accordingly, Akin Gump maintains and

systematically updates this system in the regular course of business of the firm, and it is the regular practice of the firm to make and maintain these records.

## **Representation of Parties in Interest**<sup>2</sup>

11. Set forth in Schedule 2 annexed hereto is a listing of those parties from Schedule 1 (Searched Parties) that Akin Gump either (i) currently represents (the "<u>Current</u> <u>Clients</u>") in matters wholly unrelated to the Debtors' chapter 11 cases or (ii) has in the past represented in matters wholly unrelated to the Debtors' chapter 11 cases. In connection with the services to be rendered to the Committee, Akin Gump will not commence a cause of action against any Current Client with respect to the Debtors' chapter 11 cases, unless Akin Gump receives a waiver from the Current Client allowing Akin Gump to commence such an action. In connection with these chapter 11 cases, to the extent any causes of action are commenced by or against any Current Client, and a waiver letter is not obtained permitting Akin Gump to participate in such action, the Committee will retain conflicts counsel to represent the interests of the Debtors' unsecured creditors.

Set forth in Schedule 3 annexed hereto is a listing of those parties from
Schedule 1 (Searched Parties) that are currently, or have in the past been, adverse to clients of
Akin Gump in matters wholly unrelated to these chapter 11 cases.

13. Prior to the filing of the Debtors' chapter 11 cases, Akin Gump represented Chemtura in connection with two discreet legislative and environmental matters. No services have been rendered by Akin Gump since November 7, 2008. Chemtura has agreed to waive any actual or potential conflict of interest as to Akin Gump and permitting Akin Gump to withdraw as counsel to Chemtura and to be adverse to the Debtors. In the past fiscal year ended December 31, 2008, the total fees and expenses received from Chemtura by Akin Gump were less than 1%

<sup>&</sup>lt;sup>2</sup> Akin Gump does not act as general counsel to any of the parties in interest or related entities described herein.

of Akin Gump's 2008 revenues. In addition, in January 2009, Akin Gump received from Chemtura fees and expenses in the amount of \$94,853.54, less than 1% of Akin Gump's revenue through March 2009. Any accounts receivable owed to Akin Gump in connection with Akin Gump's prior representation of Chemtura, estimated to be less than \$1,000.00, has been waived by Akin Gump.

14. In addition, Akin Gump has in the past represented Chemtura with respect to discreet labor matters. No services have been rendered by Akin Gump since May 21, 2006. The partner in charge of these matters, James Gray, left Akin Gump on September 30, 2006. On October 1, 2006, Akin Gump transferred its files to Mr. Gary at the firm of Kutack Rock LLP. There is no outstanding accounts receivable with respect to these matters.

15. Akin Gump has in the past represented Great Lakes Chemical Corporation ("<u>Great Lakes</u>"), one of the Debtors in these chapter 11 cases. Akin Gump has not rendered any services to Great Lakes since July, 1996. There is no outstanding accounts receivable with respect to these matters. The partners in charge of this representation, Diana Dutton and Richard Faulk, have both left Akin Gump.

16. Akin Gump has in the past represented Crompton Europe B.V. ("<u>Crompton</u> <u>Europe</u>") a/k/a Crompton Europe Financial Services, a/k/a Crompton Chemical BV, a subsidiary of Chemtura. No services have been rendered to Crompton Europe since November 24, 2004. There is no outstanding accounts receivable with respect to these matters. The partner in charge of this representation, Steven Pesner, will not have any role in connection with Akin Gump's representation of the Committee.

## Connections with Parties Representing 1% or More of Akin Gump's Revenues for 2006, 2007 or 2008

17. At the inception of each engagement for which a declaration is required pursuant to Bankruptcy Rule 2014, Akin Gump reviews the information relating to the parties involved in a bankruptcy case to determine whether any such party, together with its known related entities, were clients of Akin Gump and as a result made payments to Akin Gump for services rendered in calendar years prior to the date of review that in the aggregate for each such party exceeds 1% of Akin Gump's total revenues for such calendar year. In connection with this Declaration, Akin Gump has reviewed similar information for the years 2006, 2007 and 2008.

18. Akin Gump's revenues for services rendered on behalf of the parties in interest identified in Schedule 2 aggregate, with respect to each such party in interest, less than 1% of Akin Gump's annual revenues in each calendar years for 2006, 2007 and 2008; other than:

- Covalence Specialty Coatings ("<u>CSC</u>") and/or certain related parties of CSC;<sup>3</sup>
- Hexion Specialty Chemicals ("<u>HSC</u>") and/or certain related parties of HSC;<sup>4</sup> and
- Momentive Performance Materials ("<u>MPM</u>') and/or certain related parties of MPM.<sup>5</sup>

19. The total fees received from CSC, HSC and MPM and/or certain related parties of CSC, HSC and MPM represented approximately: 4.01% of Akin Gump's 2006 revenue; 3.80% of Akin Gump's 2007 revenue; and 6.15% of Akin Gump's 2008 revenues. Akin Gump does not represent CSC, HSC and MPM and/or any related parties of CSC, HSC and MPM on matters relating to the Debtors' chapter 11 cases. Akin Gump does not represent either CSC or

<sup>&</sup>lt;sup>3</sup> According to the Debtors' accounts payable system, the Debtors owe CSC approximately \$448,222.65. This amount is subject to change as the Debtors prepare their schedules and statements of financial affairs.

<sup>&</sup>lt;sup>4</sup> According to the Debtors' accounts payable system, HSC does not hold a claim against the estates. This information is subject to change as the Debtors prepare their schedules and statements of financial affairs.

<sup>&</sup>lt;sup>5</sup> According to the Debtors' accounts payable system, the Debtors owe MPM approximately \$97,427.31. This amount is subject to change as the Debtors prepare their schedules and statements of financial affairs.

MPM directly – both CSC and MPM are affiliates of an Akin Gump client. To the extent any causes of action are commenced by or against any of CSC, HSC and/or MPM and a waiver letter is not obtained permitting Akin Gump to participate in such action, the Committee will retain conflicts counsel to represent the interests of the Debtors' unsecured creditors.

## **Connections with Members of the Committee and its Proposed Professionals**

20. Akin Gump serves as counsel to informal and official committees of creditors in many restructurings and/or chapter 11 cases. Of the current Committee members, BNY, Federated, PBGC, and US Bank, and/or certain related parties of such companies have in the past served and/or currently serve as members of informal and/or official creditors' committees in other cases that are represented by Akin Gump. In addition, certain professionals retained by the Debtors and proposed to be retained by the Committee are involved in many other cases in which Akin Gump serves as counsel to informal and/or official committees.

21. Akin Gump has in the past represented and currently represents US Bank on matters wholly unrelated to the Debtors' chapter 11 cases. To the extent Akin Gump cannot be adverse to US Bank and a cause of action is commenced by or against US Bank, the Committee will retain conflicts counsel to represent the interests of the Debtors' unsecured creditors.

22. Akin Gump has in the past represented BNY, Entergy, PBGC, and OCC on matters wholly unrelated to the Debtors' chapter 11 cases. Akin Gump can be adverse to foregoing parties.

## Searched Parties That Currently Serve or Have Served on Informal and/or Official Creditors' Committees Represented By Akin Gump During the Period January 1, 2005 through the Present

23. Set forth in Schedule 4 annexed hereto is a list of those Searched Parties that currently serve or have served on informal and/or official creditors' committees represented by Akin Gump during the period January 1, 2005 through the present. None of the committee

representations on Schedule 4 will impair Akin Gump's ability to acquit its obligations to the Committee or the Debtors' unsecured creditor constituency.

#### **Other Connections and General Disclosures**

24. Akin Gump may have represented in the past, or in the future represent, entities (other than parties in the attached schedules) not currently known to Akin Gump in matters wholly unrelated to the Debtors' chapter 11 cases who may be parties in interest in these cases. To the extent that Akin Gump discovers any such information or needs to update the information disclosed herein, Akin Gump will disclose such information by filing a supplemental declaration pursuant to Bankruptcy Rule 2014.

25. In addition, Akin Gump regularly represents official committees of unsecured creditors and ad hoc groups of creditors of companies that are facing financial distress, which financial distress may not have been publicly disclosed. Some of these companies may be vendors or creditors of the Debtors. Akin Gump will only represent such parties in matters wholly-unrelated to the Debtors' chapter 11 cases.

26. On April 10, 2009, Akin Gump solicited information by firm-wide email from attorneys and staff to determine if any person employed by Akin Gump holds any of the Debtors' common equity or notes. To the best of my knowledge and information based on the responses received to the foregoing information request no member or employee of Akin Gump holds any of the Debtors' common equity, notes or debentures. In addition, no member or employee has responded that a professionally managed retirement plan on behalf of Akin Gump employees or members of a 401(k) type plan holds equity interests in or other securities of the Debtors.

27. None of Akin Gump's representations of creditors or other parties in interest who are involved in these chapter 11 cases comprise a material component of Akin Gump's practice,

nor does Akin Gump currently represent such parties on any issue relating to these chapter 11 cases. To the best of my knowledge, the standard articulated by courts of the Second Circuit regarding the appointment of counsel by a creditors' committee has been met by Akin Gump in these cases.

28. Akin Gump is willing to be retained by the Committee as its counsel and will make appropriate applications to this Court for compensation and reimbursement of out-of-pocket expenses, all in accordance with the provisions of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules for the United States Bankruptcy Court for the Southern District of New York, and any orders of this Court. Akin Gump will bill at its standard hourly rates which currently are \$500-\$1,100 for partners, \$470-\$810 for special counsel and counsel, \$290-\$580 for associates, and \$75-\$250 for paraprofessionals. The current hourly rates for the Akin Gump professionals with primary responsibility for this matter are:

- (a) Daniel H. Golden (Partner Financial Restructuring Department), \$950/hour;
- (b) Philip C. Dublin (Partner Financial Restructuring Department), \$725/hour;
- (c) Meredith A. Lahaie (Associate Financial Restructuring Department), \$460/hour;
- (d) Stefanie L. Kurlanzik (Associate Financial Restructuring Department), \$375/hour; and
- (e) Kevin M. Eide (Associate- Financial Restructuring Department). \$325/hour.

The foregoing hourly rates are subject to periodic increase (typically in December of each year) in the normal course of Akin Gump's business. If Akin Gump's billing rates are increased on an across-the-board basis, Akin Gump will make specific disclosure of such increase in the applicable monthly fee statement. Other attorneys and paraprofessionals will, from time to time, assist in the representation of the Committee in connection with these cases at Akin Gump's standard hourly rates in effect for those personnel. The hourly rates set forth above are Akin

Gump's standard hourly rates for work of this nature. These rates are set at a level designated to compensate Akin Gump fairly for the work of its attorneys and paraprofessionals and to cover fixed and routine overhead expenses. Akin Gump operates in a complicated, national marketplace for legal services in which rates are driven by multiple factors relating to the individual lawyer, his or her area of specialization, the firm's expertise, performance and reputation, the nature of the work involved and other factors. Because the sub-markets for legal services are fragmented and are affected by a variety of individualized and interdependent factors, Akin Gump's rates for certain individual attorneys may vary as a function of the type of matter, geographic factors, the nature of certain long-term client relationships, and various factors, including those enumerated above. Akin Gump specifically reserves its right to file an application for allowance of an enhanced fee award at the end of these cases, subject to the discretion of the Committee.

29. It is Akin Gump's policy to charge its clients in all areas of practice for all other expenses incurred in connection with the client's case. The expenses charged to clients include, among other things, telephone and facsimile charges, photocopying charges, travel expenses, expenses for "working meals," and computerized research, as well as non-ordinary overhead expenses, such as secretarial overtime. Notwithstanding the foregoing, Akin Gump will seek reimbursement for its expenses pursuant to, among other things, any applicable guidelines established by the Court and the United States Trustee's Office.

30. No agreement exists, nor will any be made, to share any compensation received by Akin Gump for its services with any other person or firm other than members of Akin Gump.

31. For the reasons stated herein, Akin Gump represents no interest adverse to the Debtors, the Debtors' individual creditors or the Committee and, therefore, is capable of fulfilling its duties to the Committee and the unsecured creditors that the Committee represents.

I hereby declare under the penalty of perjury that the foregoing is true and correct.

Executed on May 4, 2009

<u>/s/ Daniel H. Golden</u> Daniel H. Golden

## **SCHEDULE 1**

## PARTIES SEARCHED IN THE CONFLICT DATABASE

### **Debtors and Debtors' Affiliates**

**Chemtura Corporation** A&M Cleaning Products, Inc. Agro St Inc Anderol. Inc. Aquaterra Engineering, Inc Assured Insurance Company **Bayrol Deutschland GmbH** Biolab Australia Pty. LTD. **CNK** Disposition Corp CA 008 038 266 PTY LTD Chemtrura Specialties Ecuador SA **CK Holding Corporation** Crompton Corporation, SA de CV Energieprojecten Gemeente-energiebedrijf Amsterdam EPA B.V. GLCC **Great Lakes Chemical Corporation** Great Lakes Europe Unltd. Great Lakes Holding Gt Seed Treatment, Inc Gulf Stabilizers Industries Sales FZCO **Gustafson International Company** Hatco Corp Homecare Labs, Inc Hydrotech Chemical Corporation Interbel Trading, Inc Kaufman Holdings Corporation Kem International Corporation Kem Manufacturing Corporation Lc Geismar Services, LLC Lokar Enterprises, Inc Pooltime GmbH **Recreational Water Products Inc Trace Chemicals LLC** Uniroval Chemical Veolia Water Witco Europe Investment Partners Wrl of Indiana, Inc. 9056-0921 Quebec Inc. A&M Cleaning Products LLC Anderol Italia Srl Antimony Products (PTY) Ltd. Aqua Clear Industries LLC

ASCK Inc. ASEPSIS Inc. Asia Stabilizers Co. Ltd. Baxenden Chemicals Ltd. Baxenden Scandinavia AS **Bayrol France SAS Bayrol Iberica SA Bayrol Scandinavia AS** BioLab Australia Pty. Ltd. Bio-Lab Canada Inc. **BioLab Company Store LLC** BioLab Franchise Co. LLC Bio-Lab Inc. **BioLab Textile Additives LLC** BioLab UK Ltd. BLSA Industries (Pty) Ltd. **Blue Systemes SAS** Certis Europe BV Chemol Reszvenytarsasag International Chemtura Manufacturing Germany GmbH Chemtura (HK) Holding Co. Ltd. Chemtura (Pty) Ltd. Chemtura (Thailand) Ltd. Chemtura Australia Pty. Ltd. Chemtura Chemicals (Nanjing) Co. Ltd. Chemtura Chemicals India Pte. Ltd. Chemtura Colombia Ltda. Chemtura Corp. Mexico S de RL de CV Chemtura Europe d.o.o. Chemtura Europe Ltd. Chemtura Holding Co. Inc. Chemtura Hong Kong Ltd. Chemtura Industria Quimica da Brasil Ltda. Chemtura Italy SRL Chemtura Japan Ltd. Chemtura Korea Inc. Chemtura LLC Chemtura Management GmbH Chemtura NV Chemtura Quimica Argentina SACI Chemtura Sales Mexico S de RL de CV Chemtura Sales UK Ltd. Chemtura Shanghai Co. Ltd. Chemtura Singapore Pte. Ltd. Chemtura Specialties Ecuador SA Chemtura Taiwan Ltd. Chemtura Technology Belgium NV Chemtura Vermögensverwaltungs GmbH & Co. KG Chemtura Verwaltungs GmbH CNK Chemical Realty Corp.

CPC Bayrol Ltd. Crompton & Knowles of Canada Ltd. Crompton & Knowles Receivables Corp. Crompton (Uniroyal Chemical) Registrations Ltd. Crompton Chemicals BV Crompton Colors Inc. Crompton Corp. Ltda. Crompton Europe Financial Services Co. **Crompton Financial Holdings** Crompton Holding Corp. Crompton Inc. Crompton Ireland Investment Co. Ltd. Crompton Kazakhstan LLP Crompton Monochem Inc. Crompton Overseas BV Crompton SA Crompton Servicios SA de CV Crompton Specialties Asia Pacific Pte. Ltd. Crompton Specialties Ltd. Crompton Specialties Sdn. Bhd. Crompton Specialties Shanghai Co. Ltd. **DiaKhem Technologies LLC** Estech GmbH & Co. KG Estech Managing GmbH GLCC Laurel de Mexico SA de CV GLCC Mexico Holdings Inc. **GLLC Laurel LLC** Great Lakes Chemical (Far East) Ltd. Great Lakes Chemical (Netherlands) BV Great Lakes Chemical (S) Pte Ltd Great Lakes Chemical Global Inc. Great Lakes Chemical Konstanz GmbH Great Lakes Holding (Europe) AG Great Lakes Trading Co. Inc. Great Lakes Vermögensverwaltungs GmbH & Co. KG Gulf Stabilizers Industries Ltd. Hatco Advanced Technologies Corp. HomeCare Labs Inc. Interbayrol AG ISCI Inc. Isofoam Ltd. Laurel Industries Holdings Inc. Monochem Inc. MPC SARL Nanjing Crompton Shuguang Organosilicon Specialties Co. Ltd. Naugatuck Treatment Co. Niagara Insurance Co. Ltd. NPC Services Inc. Penn Specialty Chemicals Inc. Poolbrite (SA) (Pty) Ltd.

PT Crompton Indonesia QO Chemicals GmbH QO Chemicals Inc. Recreational Water Products Inc. Rubicon LLC Sonneborn Crompton Sodium Joint Venture BV Tetrabrom Technologies Ltd. Unimers India Ltd. Uniroyal Chemical Co. Ltd. Uniroyal Chemical SA Uniroyal Chemical Sarl Uniroyal Chemical Taiwan Ltd. Weber City Road LLC

## 5% Shareholders

FMR LLC Barclays Global Investors NA Heartland Advisors Inc. Nasgovitz, William J. ICC Capital Management

## Indenture Trustees

Bank of New York JP Morgan Trust Co. Manufacturers & Traders Trust Co. US Bank NA Wells Fargo Bank NA

## Landlords

Ashley Conyers LLC **BMR-Landmark at Eastview LLC** Centerpoint 300 LLC Cobalt Industrial REIT USA Dauby O'Connor & Zaleski Duke 1725 N Brown Rd. Duke Realty LP First Industrial LP Flavin Realty Gwinnett Industries Inc. Harrison French Development LLC L&S Management Co. Inc. Lucido, Sam Lynch, Dalls G Lyondell Chemical Co. MPM Silicones LLC Norfolk Southern Corp. **Old Towne Enterprises LLC** PenCo LLC

Preston Park 2004 LLC Progenics Pharmaceuticals Inc. T&R Properties

## **Lenders**

ABN Amro Bank NV ABN Amro Bank NV, Canada Branch Banca Intesa SpA, New York Branch Intesa SanPaolo SpA Banca Nazionale del Lavoro SpA, New York Branch Bank of America NA Bank of America NA, Canada Branch Bank of Tokyo-Mitsubishi Trust Co., The Bank of Tokyo-Mitsubishi UFJ Ltd., The Bank of Tokyo-Mitsubishi UFJ Trust Co. UFJ Bank Ltd. **BNP** Paribas Calyon, New York Branch Citibank NA Citibank NA, Canada Branch Commerzbank AG, Grand Cayman Branch Commerzbank AG, New York Branch Credit Suisse, Cayman Islands Branch Credit Suisse, Toronto Branch Deutsche Bank AG, New York Branch **ING Capital LLC** Morgan Stanley Bank Northern Trust Co., The Royal Bank of Scotland plc, The Sumitomo Mitsui Banking Corp. Wachovia Bank NA

## **Litigants**

Albemarle Corp. Bayer CropScience Canadian Government Citrus & Allied Essences Ltd. JAM Transportation Quala Systems Inc. Quality Carriers Inc. Spartech Polycom Inc. Tricor Refining LLC Asbury, Dixie, Estate of Batteese, Norma Brown, Arthur Campbell, Charles Campbell, Natoma Cooper, Emmet

Corona, Maria Couser, Lola Dudley, Nancy Lee Dunbar, Josephine Dunbar, Paul Feldkamp, Pamela Feldkamp, Ronald Fults, Elizabeth Geile, Karen Green, Wade Herrera, Francisco Kovaly, John Lane, Carolyn Loring, James Mancia, Victor Millar, Donna Millar, Mark Mills, Jimmy Mills, Marlene Monroe, Janet Ortiz, Irma Rosa Pate, Doris Patton, Dennis Patton, Lori Powell, Donald Powell, Kelly Riley, Dawn Riley, Robert Robinson, Debra Robinson, Linda Robinson, Michael Roth, Jill Smith, Karen Smith, William Solis, Gerardo Stephens, Don Stetler, Amy Stetler, Kurt Stubbs, Doris Turnbough, Sara Watson, Louis Whiteside, Marjorie Williams, Phoebe

## **Officers & Directors**

Anderson, Carol V. Andrews, Nigel D.T. Crownover, James W. DeGoul, Eric Dickey, David G. Flaherty, Billie S. Forsyth, Stephen C. Fox, Robert A. Garden, Edward P. Hale, Martin M. Headrick, Roger L. Mahoney, Kevin Moon, Lloyd N. Piccolo, C.A. "Lance" Rogerson, Craig A. Swiech, Alan M. Wedinger, Robert S. Wesson, Bruce F. Higidon, Leo I., Jr. McDaniel, Gregory E. Meadows-Smith, Marcus Nichols, Mack G. Osar, Karen R. Proops, Jay D. Schesfky, Lynn A. Shainman, Barry J. Vagnini, Michael F. Wisnefsky, Eric C. Wood, Robert L. Yeaw, Gary P.

## **Debtors' Professionals**

Access Litigation Support Services LLC Advantage Document Services Inc. Alston & Bird LLP Amec Geomatrix Inc. **Babst Calland Clements & Zomnir PC** Baker & Daniels LLP Baker & McKenzie LLP Barrett Twomey Broom Hughes & Haoke LLP Bass Berry Sims plc Blanton Rice Sidwell Nickell Cozean & Collins LLC Bradley Arant Boult Cummings LLP Carella Byrne Bain Gilfillan Cecchi Stewart & Olstein PA Carmody & Torrance LLP CCPIT Patent & Trademark Law Office, Beijing ChemRisk Inc. Chisenhall Nestrud & Julian PA Cohen & Grigsby PC Curney Garcia Farmer Pickering & House PC Davis Brown Koehn Shors & Roberts PC Day Pitney LLP **DLA Piper US LLP** 

Donald Randall & Donald Environ International Corp. Fios Inc. Fowler White Boggs Banker PA Friday Eldredge & Clark LLP FTI Consulting Inc. Garan Lucow Miller PC Gradient Corp. Greenberg Traurig PA H&J Corporate Services Ltd. Herold & Haines PA Heyl Royster Voelker & Allen PC Howrey LLP Hoyle Fickler Herschel & Mathes LLP Hunton & Williams LLP K&L Gates LLP Kacal Adams & Law PC Kean Miller Hawthorne D'Armond McCowan & Jarman Kerr Russell & Weber plc Kilpatrick Stockton LLP Kirkland & Ellis LLP Kutak Rock LLP Latham & Watkins LLP Lavery De Billy LawyerLink LLC LECG LLC Lemle & Kelleher LLP Littler Mendelson PC Locke Reynolds LLP MacLeod Dixon LLP Maddox Nix Bowman & Zoeckler Manko Gold Katcher & Fox LLP Maron Marvel Bradley & Anderson PA Martin & Obermaier LLC Master Data Center, Detroit Mayer Brown LLP McKenna Long & Aldridge LLP Mitchell Williams Selig Gates & Woodyard PLLC Nexsen Pruet LLC Nixon Peabody LLP Nolan & Heller LLP **Ogilvy Renault LLP** O'Melveny & Myers LLP Phelps Dunbar LLP Pillsbury Winthrop Shaw Pittman LLP Pullman & Comley LLC Quattlebaum Grooms Tull & Burrow PLLC Rembolt Ludtke LLP Roberts Mlotkowski Safran & Cole PC Robinson & Cole LLP

Robison Curphey & O'Connell LLC **RTP** Environmental Associates Inc. Schnader Harrison Segal & Lewis LLP Sedgwick Detert Moran & Arnold LLP Skadden Arps Slate Meagher & Flom LLP Spilman Thomas & Battle PLLC Steptoe & Johnson PLLC Stuart & Branigin LLP Thacher Proffitt & Wood LLP Thompson Hine LLP Torres Cantu & Aliseda PC **Trial Partners Troutman Sanders LLP** Weil Gotshal & Manges LLP WeirFoulds LLP Werner Ayers LLP Wildman Harrold Allen & Dixon LLP Winston & Strawn LLP WolfBlock LLP Wooden & McLaughlin Allen & Overy LLP Aon Insurance Managers (USA) Inc. Aon Risk Services of New York Bank of America Merrill Lynch Bankers Trust Co. Best & Best Krieger LLP **Citibank Nevada** Conestoga-Rovers & Associates Inc. **Debevoise & Plimpton LLP Deloitte Tax LLP Environmental Management Services** Environmental Resources Management Inc. Ernst & Young LLP Exponent Inc. Ice Miller LLP Johnson Lambert & Co. LLP **KPMG LLP** Locke Liddell & Sapp LLP MB Financial Bank NA Richard W Genetelli CPA PC Ryan & Co. Inc. Safepharm Laboratories Ltd. Safety Kleen Corp. Safety Kleen Systems Inc. Sexton, Michael Hunter Urquhart-Dykes & Lord LLP Watson Wyatt & Co. Kurtzman Carson Consultants Lazard

Togut, Segal & Segal LLP Alvarez & Marsal Inc.

## **Vendors**

AcidChem (USA) Inc. AG Processing Inc. Air Products & Chemicals Inc. Akzo Nobel NV Albemarle Corp. All-Con World Systems Allen & Overy LLP American Chemistry Council Inc. American International Chemical American Peat Technology LLC Ampal Inc. Arch Chemicals Inc. Arizona Chemical Co. LLC Arkema Inc. Arnett HMO Ashland Chemical Co. Inc. ATS Staffing of Atlanta Inc. ATTS Inc. Automotive Rentals Inc. Avi Nash LLC Baker Hughes Inc. Bancroft Bag Inc. **Bankers Trust** Barex World Trade Corp. BASF Corp. Ciba Corp. Baxter-Harriss Co. Inc. **Bayer Cropscience LP Bayer Material Science Beacon Systems** BearingPoint Inc. Berenfield Containers Inc. Bleyhl Farm Service Inc. **Bold Formulators LLC** BP Energy Co. Brenntag Midsouth Inc. Brenntag Specialties Inc. Buckman Laboratories Corp. Cabb GmbH Carbone of America Corp Caremark **Carrier Rental Systems** Carringers Inc., The Cefic Centro Inc.

ChemTreat Inc. Chemical Services Ltd. Chevron Phillips Chemical Co. LP China Haohua Chemical (Group) Corp. Cisco Systems Capital Corp. Citibank Nevada Citizens For Fire Safety Institute CKS Packaging Inc. Clariant Corp. Clean Harbors Inc. Clearon Corp. Cleveland Steel Container Corp. Coams Inc. Cocochem USA LLC Cognis Corp. **Compass Chemical International** Conestoga-Rovers & Associates Inc. Consolidated Murchison Ltd. Contract Packaging Inc. **Covalence Specialty Coatings** Croda Inc. Crompton Inc. **Crossmark Retail Services** CSC Consulting Inc. **Deloitte Tax LLP** Delta American Corp. Delta Dental Delta Terminal Services Inc. Desicare Inc. **DLA Piper US LLP** Dolphin IT-Project & Consulting Corp. **Dow Chemical** Duke Realty LP East West Manufacturing LLC Eastman Chemical Financial Corp. El Dupont De Nemours & Co. El Dorado & Wesson Railway Co. El Dorado Valve & Gauge LLC Elite International Transport Inc. Elizabethtown Gas Elm Press Inc. **Energy Solutions** Entergy Corp. **Environmental Management Services** Environmental Resources Management Inc. Erco Worldwide Commerce Ernst & Young LLP Eutec Chemical Co. Ltd. **Everlight Chemical** Exxon Mobil Chemical Co.

Falco Lime Inc. Flexsys America LP Flowserve FSD Corp. FMC Corp. FMC Corp., Lithium Division Foam Partner Swiss-Tex Inc. Gallagher Bassett Services Inc. General Chemical Corp. General Steel Drum Corp. Geographics Inc. **Graphic Packaging International Greenleaf Treatment Services** Greif Inc. Grom Associates Inc. **Gulf Stabilizers Industries** Gwinnett Industries Inc. Hach Co. Harlan Laboratories Ltd. Haviland Products Co. Hayward Industries Inc. Headcount Management Inc. HFG Engineering US Inc. Highland Industrial Park Inc. Holland Co. Inc. Holly Oak Chemical Inc. Horsehead Corp. Hoyer (USA) Inc. Huntsman Polyurethanes IAP Inc. **IBC NA Clawson** Inchem Corp. Industrial Chemicals Inc. **Ineos US Intermediate Finance** Information Resources Inc. Intarome Fragrance & Flavor Co. Intelog LLC Intermodal Research International Equipment Leasing Inc. Interstate Chemical Co. Inc. Invista SARL Jaci Carroll Staffing Japit Inc. Jed Pool Tools Inc. Jeffries Machine Co. Jiangsu Yabang John Ingram Inc. Johnson Controls Inc. Jones Hamilton Co. Kamps Pallets Kannar Earth Sciences Pty. Ltd.

Katten Muchin Rosenman LLP Kaufman Container Co. Inc. Kforce Inc. King Technology Inc. KMCO LP Korex Chicago **KPMG LLP** Kyowa Hakko USA Inc. L&S Management Co. Inc. Lanxess Corp. Laps For CF Inc. Lazer Spot Inc. Lee Hecht Harrison LLC Leschaco Inc. Long's Roofing & Sheet Metal Inc. Lonza Inc. Lyondell Chemical Co. Mac Equipment Inc. Magna-Kron Corp. Master Data Center Maxim Flexpac Inc. McKernan Packaging Meadwestvaco Calmar Inc. Meglobal Americas Inc. Meredith Corp. Merrill Lynch MG Maher & Co Inc. **Microsoft Services** Milam Oil Corp. Mitsui & Co. (USA) Inc. Morgan Lewis & Bockius LLP Mussop Inc. Natural Chemistry Inc. Nisso America Inc. NSC Systems Inc. NYSE Market Inc. Occidental Chemical Corp. **Ocean Computer** Odyssey Logistics & Technology Corp. Ongweoweh Corp. Oracle USA Inc. **Orrex Plastic Co. LLC** Ouchi Shinko Chemical Industrial Co. Ltd. Oxea Corp. Oxford Global Resources Inc. Package Supply & Equipment Co. Packaging Corp. of America Patrick Products Inc. PBI/Gordon Corp. Perstorp Polyols Inc.

Petrin Corp. Piedmont National Corp. Pira International Plastican Inc. Plastiflex North Carolina LLC PMC Biogenix Inc. PMI Inc. Polytop Posimat Power Marketing & Printing PPG Industries Inc. Praxair Inc. Preston Park 2004 LLC Pride Solvents & Chemical Co. Procter & Gamble Distributing Co. Prudential PTRL West Inc. Pullman & Comley LLC **Quality Solutions Group** Reagent Chemical & Research Inc. **Reliant Energy Solutions** Reliastar Life Insurance Co. Repco Inc. **Rexam Beauty & Closures** Rhodia Inc. Rianlon International Groups Ltd. **Richard W Genetelli CPA PC** Rimex Supply Ltd. Rionlon (Tianjin) Chemical Co. Ltd. RJH Trading Ltd. Rock Tenn Rubicon Sabic LP US LLC Sapient Corp. Schuetz Container System (Shanghai) Sears Holding Co. Securitas Security Services USA Inc. Sedgwick Detert Moran & Arnold LLP Shell Chemical LP Shell Chemicals Americas Inc. Shikoku Chemicals Corp. Shirley Hollywood & Associates Shuang Bang Industrial Corp. SI Group Inc. Sinon Corp. SkillSoft Corp. Smith Fibercast **Smurfit Stone Container** Solutia Inc. Solvay Chemicals Inc.

Sonneborn Inc. Southern Garrett LLC Southern Ionics Inc. St. Charles Parish (LA) Stolthaven Houston Inc. Sun Petrochemicals Co. Sunoco Inc. Supply Force Co. LLC Synasia Inc. Synthesia Taminco Inc. Tangoe Inc. TDC LLC Terminal Warehouse Inc. **Tetra Technologies** Thermo Labsystems Thermphos International BV **TK Supplies** TM Deer Park Services Tomark Industries Inc. **Townsend Polymer Service & Info** Transportation Solutions Inc. **Trigon Chemie GmbH** Trilogy Leasing Co. LLC Triplex Inc. **Turner Industries Group LLC** Union Tank Car Co. Univar USA Inc. Universal Cooperatives Inc. US Borax Inc. US Security Associates Inc. USA Container Co. Inc. USI Real Estate Brokerage Serv Inc. **UTI Integrated Logistics** Valterra Products Inc. Vanchlor Catalysts LLC Vandemark Chemical Inc. Vendavo Inc. Venomix Inc. Vision Service Plan Volunteer Pastilles VOTG Tanktainer GmbH Wildman Harrold Allen & Dixon LLP Woodside Recycling & Disposal Facility WR Grace & Co. WS Packaging Group Inc. Xi'an Yuanfar International Trade Yash Technologies Inc. Meyers

#### **Foreign Vendors**

ADM International SARL Adpo Group Agros SA Air Liquide UK Ltd. Albemarle Corp. Arkema Ltd. Ashland Canada Corp. Astana-Nan Ltd. Atul Europe Ltd. Azur Chimie SAS **Baerlocher Italia SPA** BASF AG BASF Corp. CIBA Lampertheim GmbH Bayer Corp. Schering AG Bolckmans Immo NV **Borealis Polymers Oy** Bosecom KFT **Bouwcenter Floris** Bromine Compounds Ltd. Bruno Bock Bulkhaul Ltd. Bundeskasse Trier Canada Receiver General Certis Europe BV **Chemark KFT** Constellation NewEnergy Canada De Sangosse Ltd. **Deloitte & Touche** DSM Fine Chemicals Austria GmbH Dupont Hungary Ltd. Ecotecna SRL E.ON Benelux NV Erdgas Sudbayern GmbH Ertisa Great Britain Ltd. Evonik Oxeno GmbH Exel Europe Ltd. Faci SPA Febex SA FMC Foret SA Gowan **Hexion Specialty Chemicals** Huntsman ICC Handels AG Imperial Oil Ineos Phenol Gmbh & Co Kg Invista (International) SARL

Jiangsu Yabang Jurgen Schmidt Chemievertretung **KPMG Management Consulting** KPMG Meijburg En Co. Kuehne+Nagel SRL Lanxess Deutschland GmbH Lonza SPA Lubrizol UK Ltd. Lyondell Chemie Nederland BV Marenzana SPA-Trasporti Mediofactoring SPA Mepura Metallpulvergesellschaft mbH Mercer Human Resource Consulting Merisol UK Ltd. Momentive Performance Materials Nanjing Jingmei Chemical Co. Ltd. Neill & Brown (Shipping) Ltd. **Odyssey Logistics & Technology** Odyssey Logistics Europe BVBA Peas BV Pezzotta Luciano Autotrasporti Polimeri Europa SPA Renolit AG Sabic UK Petrochemicals Ltd. Sasol-Huntsman GmbH & Co. KG Schutz (UK) Ltd. Scottish & Southern Energy Supply Shandong Haihua Tianji Shangyu Lixin Chemical Co. Ltd. Shuang Bang Industrial Corp. SI Group-Switzerland GmbH Sonneborn Inc. Special Materials Co. Sumitomo Chemical Agro Europe Supplyforce Synthesia Taminco NV **Tessenderlo Italia Toronto City Treasurer UK Inland Revenue UK Inland Revenue Accounts Office** UMG ABS Hong Kong Ltd. Unipex Solutions Canada Inc. Univar Canada Ltd. **Univar Solvents** VLS-Group Belgium NV

#### Key Staff Members of the Office of the United States Trustee for the Southern District of New York

Riffkin, Linda A. Davis, Tracy Hope Brooks, Catletha Choy, Danny A. Dub, Elizabeth C. Felton, Marilyn Golden, Susan Joseph, Nadkarni Khodorovsky, Nazar Martin, Marylou Martinez, Anna M. Masumoto, Brian S. Mendoza, Ercilia A. Moroney, Mary V. Nakano, Serene Morrissey, Richard C. Schwartzberg, Paul K. Sharp, Sylvester Soto, Hector Velez-Rivera, Andy Zipes, Greg M.

# Parties Filing a Notice of Appearance (As of March 31, 2009)

**Baker Petrolite Corporation** FMC Corporation Citibank, N.A. ABN AMRO Bank N.V. The Royal Bank of Scotland plc Preston Park 2004 LLC **Occidental Chemical Corporation Rock-Tenn Company** Union Tank Car Company PPG Industries, Inc. United Steel Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union The Bank of New York Mellon Trust Company, National Association United States of America Momentive Performance Materials Sonneborn Holdings LLC Empire HealthChoice Assurance, Inc. **Empire Blue Cross Blue Shield** MB Financial Bank N.A. Entergy

U.S. Bank National Association Missouri Department of Revenue Airgas, Inc. Bandag, Incorporated Bridgestone Bandag, LLC Arlington ISD (Texas) Dallas County (Texas) City of Memphis (TN) Rhodia, Inc. Brenntag Mid-South Inc. Chevron Corporation Calumet Penreco, LLC ProLiance Energy

#### Members of the Committee and Proposed Professionals

U.S. Bank National Association The Bank of New York Mellon Trust Company Pension Benefit Guaranty Corporation Manufacturers & Traders Trust Co. RiverSource Investments, LLC Federated Investment Management Company Occidental Chemical Corporation Entergy Arkansas, Inc. WS Packaging, Inc. Houlihan Lokey Howard & Zukin

# SCHEDULE 2 PARTIES AND/OR RELATED PARTIES LISTED ON SCHEDULE 1 WHO ARE RECORDED IN THE CONFLICT DATABASE AS BEING <u>CURRENT OR FORMER CLIENTS OF AKIN GUMP</u>

### **Debtors and Debtors' Affiliates**

As disclosed in the Golden Declaration, Akin Gump has in the past represented Chemtura Corporation ("<u>Chemtura</u>"), Crompton Inc. ("<u>Crompton</u>"); Great Lakes Chemical Corporation ("<u>Great Lakes</u>"); and/or certain related parties of Chemtura, Crompton and Great Lakes on matters wholly unrelated to the Debtors' chapter 11 cases.

### 5% Equity Holders

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

FMR LLC

Barclays Global Investors NA

## **Indenture Trustees**

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

JPMorgan Trust Co.

Wells Fargo Bank, N.A.

US Bank, N.A.

## **Landlords**

Akin Gump has in the past represented the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Lyondell Chemical Co.

Norfolk Southern Corp.

# Lenders

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Bank of America NA	Deutsche Bank AG, New York Branch
Bank of America NA, Canada Branch	ING Capital LLC
Citibank NA	Morgan Stanley Bank
Citibank NA, Canada Branch	Royal Bank of Scotland plc
Credit Suisse, Cayman Islands Branch	Wachovia Bank NA
Credit Suisse, Toronto Branch	

Akin Gump has in the past represented the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

ABN Amro Bank NV	<b>BNP</b> Paribas
ABN Amro Bank NV, Canada Branch	Northern Trust Co.

Banca Intesa SpA, New York Branch

# <u>Litigants</u>

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Canadian Government

Citrus & Allied Essentials Ltd.

Akin Gump has in the past represented the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Quala Systems Inc.

Quality Carriers Inc.

## **Officers & Directors**

Akin Gump has not represented any of these individuals.

# **Professionals**

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Bank of America	Ernst & Young
Merrill Lynch	Watson Wyatt & Co.
Citibank Nevada	Lazard

Deloitte & Touche

Akin Gump has in the past represented the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Alston & Bird LLP	Skadden Arps Slate Meagher & Flom LLP
Baker & Daniels LLP	Troutman Sanders LLP
Baker & McKenzie LLP	Weil Gotshal & Manges LLP
Carmody & Torrance LLP	Winston & Strawn LLP
CCPIT Patent & Trademark	WolfBlock LLP
Law Office, Beijing	Aon Insurance Managers (USA) Inc.
FTI Consulting Inc.	Aon Risk Services of New York
Greenberg Traurig PA	Debevoise & Plimpton LLP
Hunton & Williams LLP	Bankers Trust co.
Kilpatrick Stockton LLP	Debevoise & Plimpton LLP
Kirkland & Ellis LLP	KPMG LLP
Latham & Watkins LLP	Locke Liddell & Sapp LLP
Mitchell Williams Selig Gates & Woodyard PLLC	Safety Kleen Corp.
Nixon Peabody LLP	Safety Kleen Systems Inc.
Pillsbury Winthrop Shaw Pittman LLP	Urquhart-Dykes & Lord LLP
Schnader Harrison Segal & Lewis LLP	

# **Vendors**

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Akzo Nobel NV	Invista SARL
BP Energy Co.	Johnson Controls Inc.
Citibank Nevada	Merrill Lynch
Covalence Specialty Coatings	Prudential
Dow Chemical	Solvay Chemicals, Inc.
Eastman Chemical Financial Corp.	Tetra Technologies
Ernst & Young LLP	Univar USA Inc.

Flowserve FSD Corp.

Akin Gump has in the past represented the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Air Products & Chemicals Inc.	Crompton Inc.
American Chemistry Council Inc.	CSC Consulting Inc.
Ashland Chemical Co. Inc.	El Dupont De Nemours & Co.
Baker Hughes Inc.	Entergy Corp.
Bankers Trust	FMC Corp.
BASF Corp.	FMC Corp., Lithium Division
Caremark	Gallagher Bassett Services Inc.
Chevron Phillips Chemical Co. LP	Huntsman Polyurethanes
Cisco Systems Capital Corp.	Katten Muchin Rosenman LLP
Cognis Corp.	KPMG LLP

Lyondell Chemical Co.	Reliastar Life Insurance Co.
Microsoft Services	Sapient Corp.
Mitsui & Co. (USA) Inc.	Sears Holding Co.
Occidental Chemical Corp.	Shell Chemical LP
Oracle USA Inc.	Shell Chemicals Americas Inc.
Packaging Corp. of America	Union Tank Car Co.
Proctor & Gamble Distributing Co.	WR Grace & Co.

## **Foreign Vendors**

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Deloitte & Touche	Momentive Performance Materials
Hexion Specialty Chemicals	Univar Canada Ltd.
Mercer Human Resource Consulting	Univar Solvents

Akin Gump has in the past represented the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Agros SA	Dupont Hungary Ltd.
Air Liquide UK Ltd.	KPMG Management Consulting
Ashland Canada Corp.	KPMG Meijburg En Co.
BASF AG	Lyondell Chemical Nederland BV
BASF Corp.	Sumitomo Chemical Agro Europe

Constellation NewEnergy Canada

# **U.S. Trustee's Office – Personnel**

Akin Gump has not represented any of these individuals.

# Parties Filing Notice of Appearance (through March 31, 2009)

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

Baker Petrolite Corporation	Empire Blue Cross Blue Shield
Citibank, N.A.	U.S. Bank National Association
The Royal Bank of Scotland plc	Airgas, Inc.
Momentive Performance Materials	Bridgestone Bandag, LLC

Empire HealthChoice Assurance, Inc.

Akin Gump has in the past represented the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

FMC Corporation	Entergy
ABN AMRO Bank N.V.	Bandag, Incorporated
Occidental Chemical Corporation	Dallas County (Texas)
Union Tank Car Company	Chevron Corporation

The Bank of New York Mellon Trust Company, National Association

## Members of the Committee and Proposed Professionals

Akin Gump has in the past represented and currently represents the following companies and/or certain related parties of such companies on matters wholly unrelated to the Debtors' chapter 11 cases:

U.S. Bank, National Association	Houlihan Lokey Howard & Zukin
Akin Gump has in the past represented the for such companies on matters wholly unrelated	ollowing companies and/or certain related parties of to the Debtors' chapter 11 cases:
The Bank of New York Mellon Trust	Occidental Chemical Corporation

The Bank of New York Mellon Trust	Occidental Chemical Corporation
Company, National Association	
	Entergy Arkansas, Inc
Pension Benefit Guaranty Corporation	

#### **SCHEDULE 3**

# PARTIES AND/OR RELATED PARTIES LISTED ON SCHEDULE 1 WHO ARE RECORDED IN THE CONFLICT DATABASE AS BEING CURRENTLY <u>OR FORMERLY ADVERSE TO CLIENTS OF AKIN GUMP</u>

ABN Amro Bank NV ABN Amro Bank NV, Canada Branch Airgas, Inc. Air Liquide UK Ltd. Air Products & Chemicals Inc. Akzo Nobel NV Albemarle Corp. Alston & Bird LLP Amec Geomatrix Inc. Aon Insurance Managers (USA) Inc. Aon Risk Services of New York Arizona Chemical Co. LLC Arnett HMO Ashland Canada Corp. Ashland Chemical Co. Inc. Baker & Daniels LLP Baker & McKenzie LLP Baker Hughes Inc. Bank of America NA Bank of America NA, Canada Branch Bank of Tokyo-Mitsubishi Trust Co., The Bank of Tokyo-Mitsubishi UFJ Ltd., The Bank of Tokyo-Mitsubishi UFJ Trust Co. Bankers Trust Co. Barclays Global Investors NA **BASF AG** BASF Corp. Bayer Corp. **Bayer Cropscience LP Bayer Material Science** BearingPoint Inc. **BNP** Paribas BP Energy Co. Brenntag Mid-South, Inc. Bridestone Bandad, LLC Calyon, New York Branch Canadian Government Caremark **Chevron Corporation** Chevron Phillips Chemical Co. LP Ciba Corp.

Cisco Systems Capital Corp. Citibank NA Citibank NA, Canada Branch Citibank Nevada Cobalt Industrial REIT USA Commerzbank AG, Grand Cayman Branch Commerzbank AG, New York Branch Constellation NewEnergy Canada Credit Suisse, Cayman Islands Branch Credit Suisse, Toronto Branch CSC Consulting Inc. Dallas County (Texas) Deloitte Tax LLP Delta Dental Desicare Inc. Deutsche Bank AG, New York Branch DLA Piper US LLP Dow Chemical Duke Realty LP Dupont Hungary Ltd. El Dupont De Nemours & Co. Elizabethtown Gas **Empire Blue Cross Blue Shield** Empire HealthChoice Assurance, Inc. Entergy Arkansas, Inc. Entergy Corp. Environ International Corp. Ernst & Young LLP Exponent Inc. Exxon Mobil Chemical Co. Flowserve FSD Corp. FMC Corp. FMC Corp., Lithium Division **FMR LLC** FTI Consulting Inc. Gallagher Bassett Services Inc. Great Lakes Chemical Corporation Greenberg Traurig PA Houilhan Lokey Howasd & Zukin Hunton & Williams LLP Huntsman Polyurethanes

Imperial Oil Ineos Phenol Gmbh & Co Kg **ING Capital LLC** Interstate Chemical Co. Inc. Johnson Controls Inc. JP Morgan Trust Co. Kforce Inc. Kilpatrick Stockton LLP Kirkland & Ellis LLP **KPMG LLP KPMG** Management Consulting KPMG Mejburg En Co. Lanxess Corp. Lanxess Deutschland GmbH Latham & Watkins LLP Lazard Littler Mendelson PC Locke Liddell & Sapp LLP Lubrizol UK Ltd. Lyondell Chemical Co. Lyondell Chemie Nederland BV Mayer Brown LLP Meadwestvaco Calmar Inc. Mercer Human Resource Consulting Merrill Lynch Mitsui & Co. (USA) Inc. Momentive Performance Materials Morgan Lewis & Bockius LLP Morgan Stanley Bank Norfolk Southern Corp. Northern Trust Co., The Occidental Chemical Corporation. Oracle USA Inc. Packaging Corp. of America Pension Benefit Guaranty Coproation Pillsbury Winthro Shaw Pittman LLP PPG Industries Inc. Praxair Inc. Procter & Gamble Distributing Co. Prudential **Reliant Energy Solutions** 

Reliastar Life Insurance Co. **Rexam Beauty & Closures** Rhodia Inc. Rock Tenn Company Royal Bank of Scotland plc, The Ryan & Co. Inc. Safety Kleen Corp. Sapient Corp. Sears Holding Co. Securitas Security Services USA Inc. Shell Chemical LP Shell Chemicals Americas Inc. Skadden Arps Slate Meagher & Flom LLP Smurfit Stone Container Solutia Inc. Steptoe & Johnson PLLC Sumitomo Mitsui Banking Corp. Taminco NV **Tetra Technologies** The Bank of New York Mellon Trust Company, National Association Thompson Hine LLP UFJ Bank Ltd. Union Tank Car Company Univar Canada Ltd. Univar Solvents Univar USA Inc. Universal Cooperatives Inc. **US Bank National Association** United States of America United States Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union Vision Service Plan Wachovia Bank NA Weil Gotshal & Manges LLP Wells Fargo Bank NA Wildman Harrold Allen & Dixon LLP WR Grace & Co. WS Packaging Group Inc. Yash Technologies Inc.

#### **SCHEDULE 4**

# PARTIES LISTED ON SCHEDULE 1 WHO ARE RECORDED IN THE CONFLICT DATABASE AS SERVING OR HAVING SERVED ON OTHER INFORMAL AND/OR OFFICIAL CREDITORS' <u>COMMITTEES REPRESENTED BY AKIN GUMP</u>

ABN Amro Bank NV ABN Amro Bank NV, Canada Branch Bank of America NA Bank of America NA, Canada Branch Bankers Trust Co. Barclays Global Investors NA BASF AG BASF Corp. Citibank NA Citibank NA, Canada Branch Citibank Nevada Credit Suisse, Cayman Islands Branch Credit Suisse, Toronto Branch Deutsche Bank AG, New York Branch Federated Investment Company FMR LLC JP Morgan Trust Co. Merrill Lynch Morgan Stanley Bank Pension Benefit Guaranty Corporation Prudential The Bank of New York Mellon Trust Company, National Association US Bank National Association Wachovia Bank NA Wells Fargo Bank N

# EXHIBIT B

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK			
	X :		
In re:	:	Chapter 11	
Chemtura Corporation, et al.	:	Case No. 09-11233 (REG)	
Debtors.	:	(Jointly Administered)	
	X		

# ORDER AUTHORIZING THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF CHEMTURA CORPORATION, <u>ET AL</u>. TO RETAIN AND EMPLOY AKIN GUMP STRAUSS HAUER & FELD LLP <u>AS COUNSEL, NUNC PRO TUNC TO MARCH 26, 2009</u>

Upon the application dated May 4, 2009 (the "Application") of the Official Committee of Unsecured Creditors (the "Committee") of Chemtura Corporation, et al. (collectively the "Debtors") for an order, pursuant to sections 328(a) and 1103(a) of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), authorizing the Committee to retain and employ the law firm of Akin Gump Strauss Hauer & Feld LLP ("Akin Gump"), nunc pro tunc to March 26, 2009, and upon the Declaration of Daniel H. Golden, Esq., a member of the firm of Akin Gump, dated May 4, 2009 (the "Golden Declaration"); and it appearing that the partners, counsel and associates of Akin Gump who will perform services on behalf of the Committee in these chapter 11 cases are duly qualified to practice before this Court; and the Court finding, based on the representations made in the Application and the Golden Declaration, that Akin Gump does not represent any interest adverse to the Committee and/or the Debtors' estates with respect to the matters upon which it is to be engaged, that it is a "disinterested person," as that term is defined in section 101(14) of the Bankruptcy Code, as modified by section 1107(b) of the Bankruptcy Code, that its employment is necessary and in the best interests of the Committee and the Debtors' estates; that

adequate notice of the Application having been given; and it appearing that no other notice need be given; and after due deliberation and sufficient cause appearing therefore, it is:

**ORDERED,** that the Application is approved to the extent provided herein; and it is further

**ORDERED,** that in accordance with section 1103(a) and, with respect to Akin Gump's hourly rates, section 328(a) of the Bankruptcy Code, and Bankruptcy Rule 2014(a), the Committee is hereby authorized and empowered to employ and retain the firm of Akin Gump as its counsel, <u>nunc pro tunc</u> to March 26, 2009, to represent the Committee in these cases under chapter 11 of the Bankruptcy Code and such retention is hereby approved; and it is further

**ORDERED** that Akin Gump shall be compensated in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, such Bankruptcy Rules and Local Bankruptcy Rules as may then be applicable from time to time, and such procedures as may be fixed by order of this Court; and it is further

**ORDERED** that, if Akin Gump's billing rates are increased on an across-the-board basis, Akin Gump will make specific disclosures of such increase in the applicable monthly fee statement; and it is further

**ORDERED** that the Committee is authorized to take all actions necessary to effectuate the relief granted pursuant to this order in accordance with the Application; and it is further

**ORDERED** that the terms and conditions of this order shall be immediately effective and enforceable upon its entry; and it is further

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ORDERED that the Court retains jurisdiction with respect to all matters arising from or

related to the implementation of this order.

New York, New York, 2009 Dated:

# HONORABLE ROBERT E. GERBER UNITED STATES BANKRUPTCY JUDGE