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Attorneys for the Debtor and Debtor in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	:
<i>In re</i>	:
	:
	: Chapter 11
AMBAC FINANCIAL GROUP, INC.,	:
	:
Debtor.	: Case No. 10-15973 (SCC)
	:
	:
-----X	

**NOTICE OF AGENDA OF MATTERS SCHEDULED
FOR HEARING ON OCTOBER 5, 2011 AT 10:00 A.M.**

Location of Hearing: United States Bankruptcy Court for the Southern District of
New York, Alexander Hamilton U.S. Custom House,
Courtroom 610, One Bowling Green, New York, NY 10004-1408

INTRODUCTION:

Set forth below is a proposed agenda (the "Agenda") for the hearing scheduled for October 5, 2011, at 10:00 a.m. (the "Hearing"). The information contained in this Agenda reflects documents received in our offices as of the date hereof.



CONTESTED MATTERS:

1. Debtor's Motion for Order (I) Approving the Disclosure Statement, (II) Establishing Solicitation, Voting, and Tabulation Procedures, (III) Appointing a Voting Agent, and (IV) Scheduling a Confirmation Hearing and Approving the Form and Manner of Notice Thereof [Docket No. 394]

Response Deadline: September 28, 2011 at 4:00 p.m.

Responses Received:

- a) Statement and Reservation of Rights of Securities Plaintiffs with Respect to the First Amended Disclosure Statement of AMBAC Financial Group, Inc. [Docket No. 590]
- b) Objection to the Disclosure Statement filed by Edward F. Hosinger [Docket No. 592]

Additional Document(s):

- c) Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 384]
- d) Disclosure Statement of Ambac Financial Group, Inc. [Docket No. 387]
- e) Notice of Disclosure Statement Hearing [Docket No. 388]
- f) First Supplemental Declaration of Albert Kass in Support of the Debtor's Motion for Entry of an Order Appointing Kurtzman Carson Consultants LLC as the Debtor's Voting Agent [Docket No. 395]
- g) Notice of Adjournment of Hearing on the Debtor's Disclosure Statement and Solicitation Materials [Docket No. 444]
- h) Notice of Adjournment of Hearing in Respect of Debtor's Disclosure Statement Motion [Docket No. 533]
- i) First Amended Plan of Reorganization of Ambac Financial Group, Inc. [Docket No. 575]
- j) First Amended Disclosure Statement of Ambac Financial Group, Inc. [Docket No. 576]
- k) Notice of Filing of Amended Exhibits C and D to the First Amended Disclosure Statement of Ambac Financial Group, Inc. [Docket No. 583]
- l) Notice of Filing of Exhibits B, C, D, and E to the First Amended Chapter 11 Plan of Ambac Financial Group, Inc. [Docket No. 589]

- m) Second Amended Plan of Reorganization of Ambac Financial Group, Inc.
[Docket No. 599]
- n) *Blackline* of First Amended to Second Amended Plan of Ambac Financial Group Inc. [Docket No. 600]
- o) Second Amended Disclosure Statement of Ambac Financial Group, Inc.
[Docket No. 601]
- p) *Blackline* of First Amended to Second Amended Disclosure Statement of Ambac Financial Group Inc. [Docket No. 602]
- q) Notice of Filing of Revised Proposed Order (I) Approving the Disclosure Statement, (II) Establishing Solicitation, Voting, and Tabulation Procedures, (III) Appointing a Voting Agent, and (IV) Scheduling a Confirmation Hearing and Approving the Form and Manner of Notice Thereof [Docket No. 603]

Status: This matter is going forward.

Dated: October 3, 2011
New York, New York

Respectfully Submitted,

/s/ Allison H. Weiss

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